

**ROTARY CLUB OF WESTON-SUPER-MARE  
TRUST**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

Charity Number: 1082332

## **ROTARY CLUB OF WESTON -SUPER-MARE TRUST**

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## **ROTARY CLUB OF WESTON-SUPER-MARE TRUST**

### **CHARITY INFORMATION**

Trustees (appointed 30/06/21)  10/09/21	Kenneth Salter (Chair)  Suzanne McPadden (appointed  Peter Castell (appointed 10/09/21)
Secretary	Pauline Land
Meeting Place	Weston Golf Club Uphill Road North Weston-super-Mare North Somerset BS23 4NQ
Independent Examiners	Ken Lohmann Julian Matthews
Bankers	Lloyds Bank PLC High Street Worle Weston-super-Mare BS22 6JS
Capital Funds	Quartet Community Foundation Royal Oak House Royal Oak Avenue Bristol BS1 4GB



# **ROTARY CLUB OF WESTON-SUPER-MARE TRUST**

## **REPORT OF THE TRUSTEES**

The Trustees present their annual report and the accounts of the Charity for the year ended 30 June 2022.

## **INTRODUCTION**

The Rotary Club of Weston-super-Mare Trust Fund (the Charity) was established by a Trust deed, dated 7 March 1972. It was registered as a Charity on 7 September 2000. The Trust Deed forms the Charity's governing document.

The Charity registration number is 1082332.

## **OBJECTS AND PRINCIPAL ACTIVITIES OF THE CHARITY**

### **Charitable objective**

The objects of the Charity are that the Trustees shall hold and apply the Charity and its income upon trust to apply both the capital and income thereof to or for the relief of the poor and needy, the advancement of education and other Charitable purposes beneficial to the community or, to or for other Charitable purpose, institution, society or to worthy causes as determined by the members of Weston-super-Mare Rotary Club.

### **Principal activities**

The Charity Golf Day, Pines for Pounds and the Dog Day were the main source of fund raising during the year. In addition, and exceptionally, a street collection was made over 2 weekends in support of Ukraine.

Members of the Rotary Club also participated in other fund-raising activities and charitable events. A full list of donations is made is on pages 9 and 10.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **INVESTMENT POWERS**

There are no restrictions on the way in which the Charity can operate, the Trustees having wide powers of investment.

## **QUARTET COMMUNITY FOUNDATION**

A legacy from a former member, Claude Champion was donated to the Quartet Community Foundation and is held as a nominated fund within their assets with part of the overall income of the Foundation being allocated annually to the named fund. By making grant applications to the Foundation, the Charity may spend the income allocated to the fund in ways to help the local community of Weston-super-Mare.

In 2013 funds from the Rotary club were also donated to the Quartet Community Foundation on a similar basis as the legacy above. In a way similar to that above the Charity may make grant applications to spend the income in any way that meets its objectives.



## **ROTARY CLUB OF WESTON-SUPER-MARE TRUST**

### **REPORT OF THE TRUSTEES** (continued)

#### **GRANT MAKING POLICY**

The committees of the Club meet on a regular basis to plan events to raise money to assist local, national and international organisations and good causes. They also make recommendations for grant payments to the Trustees.

#### **REVIEW OF THE ACCOUNTING PERIOD**

The Charity's income during the year totaled £45,506, being £39,561 raised from events and donations together with income allocated from the Quartet Community Foundation. Events expenditure and donations amounted to £42,808. The projects and donations are set out in detail in the income and expenditure pages of the accounts. There were no administration costs.

The Charity has no subsidiary or associated undertakings. Neither the Charity nor any of its Trustees hold any assets on behalf of others.

#### **RISK MANAGEMENT**

The Trustees have examined the major strategic, business and operational risks facing the Charity and are satisfied that systems have been established to mitigate the Charity's exposure to risks.

#### **INVESTMENT INCOME**

Investment income, comprising interest allocated by Quartet Community Foundation, totaled £5,945 with contributions to the Quartet Community Fund for expenses of £1,731 in the year.

#### **RESERVES**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level that gives the Trustees flexibility, if they wish, to give an immediate donation in response to a particular event, and funds are retained in a bank account, at no notice, for this reason.



## **ROTARY CLUB OF WESTON-SUPER-MARE TRUST**

### **REPORT OF THE TRUSTEES** (continued)

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **APPOINTMENT OF THE TRUSTEES**

The Trustees of the Charity comprise the President, President Elect and Vice President together with the Hon. Treasurer of the Rotary Club of Weston-super-Mare. Any new Trustees would be briefed on their legal obligations under Charity law and on the content of the Declaration of Trust.

Approved by the Trustees on (date):

and signed on their behalf by  
Chairman of the Trustees:

(Kenneth Salter)



## **INDEPENDENT EXAMINERS' UNQUALIFIED REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF WESTON-SUPER- MARE TRUST**

We report on the accounts of the charity for the year ended 30 June 2022 which are set out on pages 6 to 10.

### **Respective Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

We report in respect of our examination of the accounts carried out under Section 145 of the and in carrying out our examination we have followed all the applicable direction given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent Examiners' Statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us to believe in any material respect.

1. Accounting records were not kept in respect of the charity as required under Section 130 of the Act or
2. The accounts do not accord with those records or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date

Kenneth Lohmann

Julian Matthews



<b>tal nds</b>	<b>Total 2020</b>
2,103	5967
7,458	7864
5,945	6282
<u>5,506</u>	<u>20113</u>
2,808	17565
,731	2664
<u>4,539</u>	<u>20229</u>
967	-116
2,357	12473
<u>3,324</u>	<u>12,357</u>

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<b>al ds</b>	<b>Total 2021</b>
095	6,431
209	3,118
020	5,584
	94
<u>324</u>	<u>15,227</u>
-	-
	-
-	2,870
<u>-</u>	<u>2,870</u>
<u>324</u>	<u>12,357</u>
453	5,926
095	6,431
<u>324</u>	<u>12,357</u>

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2021

250

812

2,625  
585

1100

595

5,967

5,540

165

345  
585  
1054  
175

7,864

100  
600

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700

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8.

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700

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1000  
175

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100  
400  
695  
180  
200  
500

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6,000  
250

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0

2,000  
196  
250

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610  
500  
100  
809  
367

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63

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44

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03  
25

15,065  
15,065

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2	2021
9	<u>£28,008</u>
	1,571
1	<u>1,189</u>
1	<u>2,760</u>
0	500
	<u>1,414</u>
4	<u>1,914</u>
	<u>846</u>
70	<u>£153,15</u>
	<u>1</u>
5	3,742
4	<u>5,093</u>
9	<u>8,835</u>
0	2,000
	<u>2,000</u>
7	<u>1,250</u>
3	<u>3,250</u>
0	<u>5,585</u>