

KNOWSLEY CAREERS CENTRE

**ANNUAL REPORT &
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

**Company Registration No. 04033165
Charity Registration No. 1082311**

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The trustees are pleased to present their annual report for the year ended 31st March 2023. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) as amended for accounting periods commencing from 1st January 2019.

OBJECTIVES AND ACTIVITIES

The main objectives of Knowsley Carers Centre are:

- To alleviate conditions of life amongst people who are caring or have cared for an elderly, sick, disabled or infirm person living at home and to promote their welfare.
- To relieve, alleviate and to advance, promote and assist in the relief of all kind of mental and physical infirmity, sickness, disablement including mental illness attributed to caring, amongst carers and those persons to whom they are caring.
- To advance education concerning caring amongst the carers and the public.

The Trustees have regular meetings to agree strategy and endorse decisions regarding the day-to-day activities of the centre.

Knowsley Carers Centre provides the following services:

- Information and Advice
- Training
- Newsletter
- Carers' Social Groups (Coffee groups)
- Holistic Therapies
- Social Events (Day trips)
- Practical and emotional support
- Signposting/referral to specialist services and agencies
- Carers' forums/meetings
- Drop In
- Emergency Card
- Carers ID card
- Benefits Advice
- Counselling Service

Public Benefit Statement:

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Knowsley Carers Centre will continue to build on its success and once again express their gratitude to Knowsley Metropolitan Borough Council for the continuing support. It is through this support from our valued partners that Knowsley Carers Centre can continue to provide an independent service for carers throughout Knowsley.

The Trustee Board (management committee) consists of carers and community members who have first-hand experience of the many difficulties, stresses, and frustrations that carers experience in their caring role and the impact it has on their daily lives.

KNOWSLEY CARERS CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The main aims of the Carers Centre are to improve the lives of carers and to ensure they are properly valued and supported. Knowsley Carers Centre is a network member of the Carers Trust and appreciates the help and guidance provided by them.

We continue receiving funding from KMBC in the form of a 'Lead Organisation to Deliver Carers Services' contract and the work of the Carers Centre has been continued to be enhanced. This contract involves sub-contracting services to the Alzheimer's Society Knowsley and Kirkby Caring Companions Club.

The Carers Centre has seen a similar number of new referrals supported by the service during this year to previous years. We have managed through publicity, networking, and word of mouth to find and support hidden carers and provide a much-needed service to them. The staff have provided a great deal of support to carers during this year including information, emotional support, advice and other services including counselling, support groups and benefits advice.

We have also continued to deliver a programme of carer awareness training to staff from other organisations to raise their awareness of the issues faced by carers though this was carried out mainly on online platforms.

The carers identification card has proved very beneficial to carers.

We continue to offer a dedicated service for carers looking after someone with a mental health issue.

The benefits advice service has again provided a much-needed service to carers across the borough.

We have worked closely with KMBC on the carer's assessment process for carers of an adult and under the contract we carry out Carers Assessment Triages prior to a carer having a carers assessment.

The Carers Centre will continue to deliver a high-quality service to carers in Knowsley and is proud of the support it receives from the community and the continued help from its volunteers. The organisation looks forward to the challenges and further achievements of the coming year and hopes to welcome present and future carers to the Carers Centre.

FINANCIAL REVIEW

Total income for the year was £521,807 (2022: £497,892) of which £35,117 (2022: £7,670) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £480,475 (2022: £473,332), leaving a surplus for the year of £41,332 (2022: surplus £24,560).

At 31st March 2023 the charitable company's reserves stood at £327,718 (2022: £286,386) of which £33,752 (2022: £15,145) represented restricted funds.

Risk Management

Knowsley Carers Centre holds a tendered contract with Knowsley Metropolitan Borough Council (KMBC), to deliver carers services in Knowsley. The contract period is 3 July 2017 to 2 July 2022, with an option to extend for a further period of 24 months which has been recently extended for another 12 months until 30 June 2024 which is the last extension available. This contract forms the main funding for the charity and the services we deliver to carers. Full consideration is given by the Trustees of Knowsley Carers Centre to the implications and risks associated with entering contracts for the service delivery. The Trustees maintain oversight of the charity's performance against the operational delivery requirements of the contract. We have identified any potential loss or reduction in the contract funding from KMBC as a serious risk to the organisation and the carers we support. Strategies are continually being put in place

to mitigate against any serious financial and operational risks associated with potential loss of, or reduction in, contract income from KMBC. The Trustees have identified the main risks to the organisation are the following.

- dependency on limited income sources
- potential termination, or significant reduction, of grant funding or loss of contracts
- turbulent economic or political environment
- potential lack of ability to continue to deliver services to carers

The Trustees are continually putting strategies in place to manage the above risks to the charity.

The trustees have given full consideration to and reviewed at board meetings the risks and implications of entering into the contract and are satisfied that its terms are in the charity's best interests, including in relation to:

- its finances
- achieving full cost-recovery
- remaining solvent for at least 5 years
- sub-contracting arrangements
- independence from KMBC (as the funder)
- fitting with the mission statement and objectives of the charity
- meeting the needs of current and future beneficiaries
- its reputation

The Trustees receive regular reports from the manager (contract lead) at board meetings, who informs the trustees of the charity's performance against the delivery outputs and outcomes of the contract.

Minutes of the meetings held with KMBC, statistical reports and outputs and financial reports regarding the contract are circulated to the board members and discussed at board meetings. The Trustees will continue to review and evaluate the risks to the organisation.

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems are continually being established to mitigate those risks.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and three months' running costs should no further funding be received.

At the end of the financial year, unrestricted funds totalled £293,966 of which £8,021 is represented by tangible assets, leaving surplus free unrestricted reserves of £285,945 (2022: surplus £263,064). The charitable company requires £73,431 for redundancy provision and £115,992 for three months running costs, (total £189,423).

PLANS FOR FUTURE

The aims of Knowsley Carers Centre for the future are to maintain its current services and to increase the number of carers it supports and registers. We will actively target the hard to reach and marginalised carers who live in isolation. We also aim to attract additional funding to increase its services where there are identified gaps in provision. We will also continue to help deliver some of the actions in the Carers Strategy for Knowsley covering 2020-25.

KNOWSLEY CARERS CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Knowsley Carers Centre is a charitable company limited by guarantee (registered in England and Wales, No. 04033165) incorporated on 13th July 2000 and registered as a charity (number 1082311) on 6th September 2000.

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association dated 13th July 2000. The charity was registered with the Charity Commission on 6th September 2000. It is managed by an Executive Committee of Trustees.

The Board of Trustees are also its directors. Trustees are elected by Annual General Meetings of the members in accordance with the Articles of Association (as amended 7th December 2004).

KNOWSLEY CARERS CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023
REFERENCE AND ADMINISTRATIVE DETAILS

Name Knowsley Carers Centre

Company Number 04033165

Charity Number 1082311

Registered Office 143 Bewley Drive

Liverpool

Merseyside

L32 9PE

Trustees

J E Aston

S A Ellam

J Harris (Chair)

M Langshaw

S McDermott

M Meadows

P Meadows

J O'Brien

M O'Hanlon (Vice Chair)

(Resigned 12th October 2022)

Company Secretary

P Rowan

Independent Examiner

Paula Sanchez ACCA

LCVS

151 Dale Street

Liverpool

L2 2AH

Bankers

NatWest,

Aintree Black Bull

Longmoor Lane

Aintree

L9 0EG

Signed on behalf of the Board of Trustees

J Harris

Director and Chair

Date

07/09/23

KNOWSLEY CARERS CENTRE STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Knowsley Carers Centre for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

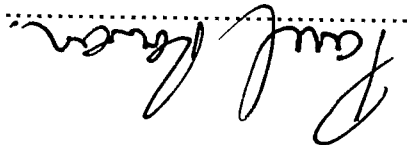
Company law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) as amended for accounting periods commencing from 1st January 2019.

By Order of the Board,



P Rowan

Company Secretary

143 Bewley Drive
Kirkby, Liverpool
L32 9PE

Date: 07/09/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNOWSLEY CARERS CENTRE

I report on the accounts of the charitable company for the year ended 31st March 2023, which are set out on pages 9 to 22.

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in, any material respect, the requirements:

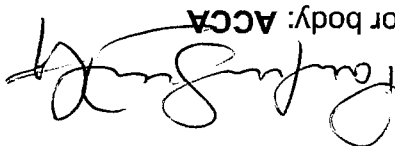
• to keep accounting records in accordance with section 386 of the Companies Act 2006; and

• to prepare accounts which accord with the accounting records and

comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **12th September 2023**

KNOWSLEY CARERS CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	3a	1,409	-	1,409	810
Charitable activities	3b	485,060	35,117	520,177	497,077
Investments	3c	221	-	221	5
Total income		486,690	35,117	521,807	497,892
Expenditure on:					
Charitable Activities	4	463,965	16,510	480,475	473,332
Total resources expended		463,965	16,510	480,475	473,332
Net income net movement in funds		22,725	18,607	41,332	24,560
Total funds brought forward	9, 10	271,241	15,145	286,386	261,826
Total funds carried forward	8-10	293,966	33,752	327,718	286,386

The notes on pages 12 to 22 form part of these accounts. The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities of the charitable company.

Notes	31 st March 2023	31 st March 2022
Fixed assets		
Tangible fixed assets	5	8,177
Current assets		
Debtors	6	128,852
Cash at bank and in hand	289,068	164,450
Current liabilities		
Creditors: amounts falling due within one year	7	(15,093)
Net current assets	319,697	278,209
Total assets less current liabilities	327,718	286,386
Funds:		
Unrestricted funds	8, 9	271,241
Restricted funds	8, 10	15,145
	327,718	286,386

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

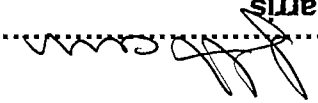
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on:


J Harris
Director
Date: 07/09/23

KNOWSLEY CAREERS CENTRE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	31 st March 2023	31 st March 2022
Cash flows from operating activities		£	£
Cash (used)/generated from operations	15	126,454	(91,775)
Investing activities			
Purchase of tangible fixed assets		(2,057)	(556)
Investment income		221	5
Net cash generated from financing activities		(1,836)	(551)
Net increase in cash and cash equivalents		124,618	(92,326)
Cash and cash equivalents at beginning of year		164,450	256,776
Cash and cash equivalents at end of year		289,068	164,450
Represented by:			
Cash at bank and in hand		£	£
		31 st March 2023	31 st March 2022
		289,068	164,450

KNOWSLEY CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £1.

2. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1st January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's charitable objectives.

Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Lease Premium	Over the term of the lease
Fixtures Fittings & Equipment	25% per annum reducing balance basis

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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KNOWSLEY CAREERS CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

a. Analysed as follows:

2023	2022
£	£
278,607	278,182
22,208	15,333
9,794	9,794
500	480
9,887	9,750
125,839	124,978
283	-
467	467
249	65
116	15
447,950	439,064

Direct charitable expenditure:

Staff salary costs
Pension
Rent and service charges
Newsletter
Room hire
Careers expenses
Refreshments
Equipment hire
Equipment
DBS fees

2023	2022
£	£
18,217	17,113
4,989	4,779
257	19
2,825	2,674
700	600
-	1,154
309	188
1,139	1,352
-	1,920
13	13
663	570
1,200	1,160
2,213	2,726
32,525	34,268

Support & governance costs:

Office costs
Insurance
Training expenses
Subscriptions
Recruitment
Travel expenses
Bank charges
Sundry expenses
Consultancy
Companies House
Payroll fees
Accountancy
Depreciation

Total expenditure on charitable activities	480,475	473,332
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£16,510 (2022: £7,670) of the above expenditure relates to restricted funding.

KNOWSLEY CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

b. Analysis of staff costs

	2023	2022
Staff costs	£ 263,235	£ 263,376
Social security costs	15,372	14,806
Pension	22,208	15,333
	<u>300,815</u>	<u>295,515</u>

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
Charitable activities	11	11

No employee received emoluments of more than £60,000 during the year (2022: Nil)

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year (2022: £nil)

5. Tangible fixed assets

	Lease	Fixtures, fittings & equipment	Total
Cost	£	£	£
As at 1 st April 2022	-	66,845	66,845
Additions	-	2,057	2,057
Disposal during the year	(-)	(-)	(-)
Balance as at 31st March 2023	-	68,902	68,902
Accumulated Depreciation			
As at 1 st April 2022	-	58,668	58,668
Depreciation charge	-	2,213	2,213
Disposal during the year	(-)	(-)	(-)
Balance as at 31st March 2023	-	60,881	60,881
Net Book Value at 31st March 2023	-	8,021	8,021
Net Book Value at 31st March 2022	-	8,177	8,177

There were no material capital commitments at the year end. All fixed assets were used in the direct charitable activities of the organisation.

6. Debtors

	2023	2022
Debtors	£ 39,583	£ 124,200
Prepayments	10,990	4,652
	<u>50,573</u>	<u>128,852</u>

7. Creditors: amounts falling due within one year

	2023	2022
Creditors	£ 711	£ 2,663
Accruals	9,278	1,933
Other creditors	9,955	10,497
	<u>19,944</u>	<u>15,093</u>

8. Analysis of net assets between funds

	Year End 2023		
	Tangible	Fixed Assets	Net Current Assets
Unrestricted Funds	£ 1,788	£ 203,214	£ 205,002
General Fund	9	-	9
KMBC - Carers Mental Health Services - Contract	9	-	9
Knowsley Metropolitan Borough Council - Contract	9	-	9
Knowsley Metropolitan Borough Council - Carers Service	5,583	74,923	80,506
Knowsley Metropolitan Borough Council - Other	632	7,808	8,440
Restricted Funds	8,021	285,945	293,966
Carers Trust Awards	-	67	67
Just Connect	-	17,501	17,501
Knowsley Metropolitan Borough Council Wellbeing Grant	-	15,078	15,078
Winter Wellness Grant	-	1,106	1,106
	<u>8,021</u>	<u>319,697</u>	<u>327,718</u>

**KNOWSLEY CARERS CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

Year End 2022				Year End 2023			
Unrestricted Funds				Unrestricted funds			
Tangible	Net Current	Total		Funds at	Income	Expenditure	Funds at
Assets	Assets			beginning of			end of year
£	£	£		year	£	£	£
2,802	192,311	195,113	General Fund	195,113	11,690	(1,801)	205,002
11	-	11	KMBC - Carers Mental Health Services - Contract	11	-	(2)	9
11	-	11	Knowsley Metropolitan Borough Council - Contract	11	-	(2)	9
4,510	62,789	67,299	Knowsley Metropolitan Borough Council - Carers Service	67,299	475,000	(461,793)	80,506
843	7,964	8,807	Knowsley Metropolitan Borough Council - Other	8,807	-	(367)	8,440
8,177	263,064	271,241		271,241	486,690	(463,965)	293,966
Restricted Funds				9. Unrestricted funds			
-	67	67	Carers Trust Awards				
-	15,078	15,078	Knowsley Metropolitan Borough Council Wellbeing Grant				
-	15,145	15,145					
8,177	278,209	286,386					
Movements in the year							

KNOWSLEY CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Movements in the year			
	Income	Expenditure	Funds at end of year
Year End 2022	Funds at beginning of year		
General Fund	£ 185,189	£ 15,222	£ 195,113
KMBC - Carers Mental Health Services - Contract	15	(4)	11
Knowsley Metropolitan Borough Council - Contract	15	(4)	11
Knowsley Metropolitan Borough Council - Carers Service	52,236	(459,937)	67,299
Knowsley Metropolitan Borough Council - Other	9,226	(419)	8,807
	<u>246,681</u>	<u>(465,662)</u>	<u>271,241</u>

Description of Funds

General Fund – To finance the charitable company's general activities as outlined in the Trustees' Report.

KMBC Carers Mental Health Services - Contract – To provide carers' activities, support and events.

Knowsley Metropolitan Borough Council - Contract – To provide carers' activities, support, and events.

Knowsley Metropolitan Borough Council - Carers Service – To provide carers' activities, support, and events.

10. Restricted funds

	Funds at beginning of year	Income	Expenditure	Funds at end of year
Year End 2023				
Carers Trust Awards	67	6,525	(6,525)	67
Just Connect	-	23,992	(6,491)	17,501
Knowsley Metropolitan Borough Council Wellbeing Grant	15,078	-	(-)	15,078
Winter Wellness Grant	-	4,600	(3,494)	1,106
	<u>15,145</u>	<u>35,117</u>	<u>(16,510)</u>	<u>33,752</u>

Year End 2022	Funds at beginning of year	Income	Expenditure	Funds at end of year
	£	£	£	£
Carers Trust Awards	67	7,670	(7,670)	67
Knowsley Metropolitan Borough Council Wellbeing Grant	15,078	-	(-)	15,078
	<u>15,145</u>	<u>7,670</u>	<u>(7,670)</u>	<u>15,145</u>

Description of Funds

The restricted funds were provided for the following purposes:

Carers Trust Awards – Small grants for individual carers

Just Connect – Project aimed at reducing isolation & loneliness for carers & older people

Knowsley Metropolitan Borough Council Wellbeing Grant – To provide wellbeing

Small Grants – Various small grants for carers

Winter wellness grant – To Deliver activities to reduce social isolation and loneliness, help to reduce fuel & food poverty.

11. Lease Commitments

The leases with Knowsley Metropolitan Borough Council dated 2009 ran out in October 2021, at present there is no lease in place and the only commitment is to pay quarterly service charges.

12. Related Party Transactions

There were no material related party transactions during the year which require disclosure (2021: none).

13. Contingent Liabilities

The charitable company did not have any contingent liabilities at 31st March 2023 or 31st March 2022.

14. Guarantees

The charitable company is a company limited by guarantee. At 31st March 2023 in the event of winding-up each member will contribute, if necessary, the sum of £1.

2022	10	£10
2023	10	£10
		Total guarantees

KNOWSLEY CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

15. Cash generated from operations

	2023	2022
£	£	£
Surplus/(Loss) for the year	41,331	24,560
Adjustments for:		
Investment income	(221)	(5)
Depreciation	2,213	2,726
Movements in working capital:		
(Increase)/decrease in debtors	78,280	(121,536)
Increase/(decrease) in creditors	4,851	2,480
Cash generated from operations	126,454	(91,775)