

**REGISTERED COMPANY NUMBER: 03754243 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1082299**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**  
**FOR**  
**KASHMIR EDUCATION FOUNDATION (UK) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

**KASHMIR EDUCATION FOUNDATION (UK) LTD**

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FOR THE YEAR ENDED 30 APRIL 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report of the trustees is also prepared to meet the requirements of a directors report for Companies Act purposes. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to raise funds in the United Kingdom to support the work of children's hospices in West Yorkshire, England, and of the Kashmir Education Foundation in Azad Kashmir and Pakistan whose primary aim is to make quality education accessible to talented children in the poor sections of society in those areas, with emphasis on female education in rural areas. The strategies employed to achieve the charity's objectives are:

- to engage in fund raising activities as a charity towards achieving the above objectives;
- to create, maintain and develop links between the United Kingdom and Pakistan at an institutional and personal professional level.

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

**Significant activities**

The trustees are engaged at all times in raising the profile of activities to support the needs of children both in the United Kingdom and Azad Kashmir and Pakistan.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The principal charitable activities undertaken are raising funds to pass on to charities directly engaged in running children's hospices in West Yorkshire and to Kashmir Education Foundation in Pakistan. This involves raising the profile of the educational requirements in Azad Kashmir, Pakistan as well as transferring money to Kashmir Education Foundation in Pakistan which has established and is running three schools and a teacher training facility in the region. Kashmir Education Foundation is a non-political, non-commercial, non-governmental organisation whose primary aim is to make quality education accessible to talented children from the poor parts of Azad Kashmir with an emphasis on female education in rural areas.

The current projects being undertaken by Kashmir Education Foundation in Pakistan include -

The Board of the Kashmir Education Foundation have been offered 20 Kanal of land (2.5 acres) in Khaliqabad, in the Mirpur District of Azad Kashmir, Pakistan on which to establish a school. The land has been offered by the Allahditta Trust, a charity registered in Scotland of which Hanif Raja, a non-director trustee of Kashmir Education Foundation (UK) Limited, is a trustee. Currently the trustees of Kashmir Education Foundation are giving consideration to ways of advancing the project.

The benefits that have been achieved through the application of the funds raised and donated to the Kashmir Education Foundation in Pakistan are reflected in the academic results of the pupils attending the schools run by Kashmir Education Foundation; Pearl Valley Public School, Soan Valley Public School and Banjosa Valley Public School, and the students graduating from The Joan Atkinson College of Teacher Education, Rawat-Rawalpindi. The trustees are delighted with the standards being achieved by the students at all its institutions.

The trustees believe that the charity's activities have ensured that the charity has met its objectives and aims as detailed above.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The outbreak of the Coronavirus in early 2020 and the subsequent lockdowns and deterioration in public confidence at attending large open gatherings meant that the traditional annual dinner in Bradford could not be held during the year. Instead the charity undertook a "Telethon", a televised fundraising event, on Paigham TV, a station run by an Islamic educational media group, as an experiment in alternative forms of fundraising, which raised £10,700.

The trustees are continuing to promote standing order giving, in the region of £2 to £5 per month, under Gift Aid where possible, as a means of both extending the charity's constituency and increasing its income. In addition, since September 2019, donations to the charity have been made directly through the new website. It was notable that gifts and donations to the charity increased from £7,405 in 2020 to £14,494 in 2021.

The trustees view the performance of the charity in the year in relation to its objectives with satisfaction, mindful of the continued lack of significant growth in the British economy, particularly in the charity's homeplace, and the continued social effects of the Coronavirus, despite the development and availability of effective vaccines to combat the virus. These factors, taken together, are viewed by the trustees as an ongoing challenge to the continued successful achievement of the charity's objectives and has caused them to redouble their efforts to diversify the sources of the charity's income.

**Internal and external factors**

The charity continues to be widely respected within the Bradford Community and the trustees are hopeful that by achieving the charity's objectives both in the local and wider community the charity's influence and good name will be able to be extended further.

**FINANCIAL REVIEW**

**Financial position**

Despite the restrictions on fundraising activities imposed by the Coronavirus outbreak, and utilising a television appeal to the Islamic community for the first time, income for the year totalled £25,194 (2020: £53,511), and after expenditure of resources there was net income for the financial year of £8,644 (2020: £1,702). Due to restrictions imposed on charitable non-governmental organisations in Pakistan from receiving donations from sources outside the country until their bona-fides had been established with the government, no donations were made during the year. At the year end the charity had unrestricted funds of £27,066 (2020: £22,922), and restricted (Zakat) funds of £4,500 (2020: £Nil).

No dividend can be paid under the terms of the company's memorandum of association. Any surplus is added to the Funds of the charity.

**Principal funding sources**

The principal funding sources are annual events, standing order donations as well as ad-hoc donations from individuals and businesses associated with the trustees or the Azad Kashmir region in Pakistan.

**Reserves policy**

It is the policy of the trustees that the charity retain free reserves (that is, those funds not tied up in fixed assets and designated and restricted funds), at all times sufficient to meet governance costs that will be incurred in the charity's continuing operations for a minimum period of three months after the balance sheet date based on the average level of such expenses in the past two years.

The level of available resources and anticipated activities are regularly reviewed by the trustees in the light of the commitments faced by the charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2021**

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**FINANCIAL REVIEW**

**Going concern**

In common with virtually every other charity in the country, Kashmir Education Foundation (UK) Ltd has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the charity cannot be assessed with complete certainty at the current time, the trustees believe they have taken all possible steps to protect the charity including accessing relevant Government assistance.

In this light the trustees have reviewed the charity's projections for a period exceeding one year from the date of approval of these financial statements in the light of redoubled efforts to increase donations. At the time of signing these accounts the trustees are of the opinion that the charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

**FUTURE PLANS**

The future developments of the charity include:

- organising a teacher exchange programme between the United Kingdom and Azad Kashmir, Pakistan with the Kashmir Education Foundation when the current political situation stabilises and the security for British volunteers can be guaranteed;
- assisting the Kashmir Education Foundation with the selection and enrolment of graduate students for training as teachers at the new Institute of Teacher Education (ITE) in Basali;
- developing fundraising activities more effectively;
- improving links between educational institutions in the United Kingdom and Azad Kashmir, Pakistan;

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Kashmir Education Foundation (UK) Ltd is a company limited by guarantee, as defined by the Companies Act 2006, governed by its Memorandum and Articles of Association dated 19 April 1999. It is registered as a charity with the Charity Commission. Each member is a trustee. The Council of Management is made up of trustees who are also directors. At 30 April 2021 there were 15 members (2020: 15). At 30 April 2021, 6 members were also directors within the meaning of the Companies Acts (2020: 6). In the event of dissolution each member is liable to contribute an amount not exceeding £1 whilst a member and for up to one year after ceasing to be a member.

**Organisational structure**

The board of directors, all of whom are trustees, make up the Council of Management of the charity. The day to day management of the charity is undertaken by a small self selecting group of directors, under the direction of the chairman, with the assistance of one of the non-director trustees and a volunteer administrator.

As the directors of the charitable company (the charity) are also trustees for the purpose of charity law, throughout this report and financial statements they are collectively referred to as the trustees.

As set out in the Articles of Association, the chair of the trustees is elected by the trustees. Trustees are appointed by the Council of Management.

**Induction and training of new trustees**

New trustees are briefed by the chairman on their legal obligations under charity and company law, the committee and decision-making processes, the business plan and recent financial performance of the charity. Although no specific training is given to the trustees to equip them for their role each brings with them considerable experience and expertise in some appropriate field of law, education, public service or commerce.

## KASHMIR EDUCATION FOUNDATION (UK) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Related parties

Kashmir Education Foundation (UK) Ltd raises funds in the United Kingdom for the Kashmir Education Foundation, an established educational trust in Pakistan. Kashmir Education Foundation (UK) Ltd is also associated with other United Kingdom based charities with similar objectives, including Muslim Hands, Muslim Care and Muslim Aid. There is a reciprocal arrangement between Kashmir Education Foundation (UK) Ltd and Kashmir Education Foundation whereby trustees from each organisation are members of the other. Kashmir Education Foundation has nominated two trustees to represent it on the Board; Syed Mohammad Nadim Shafiqullah, a director trustee and as such a member of the Council of Management, and Taufiq Rafiq, a trustee who is also Chairman of Kashmir Education Foundation. Kashmir Education Foundation (UK) Ltd has nominated Mohammad Akram Khan-Cheema OBE, a director trustee, and Iffat Ferdinand, a trustee, as trustees of Kashmir Education Foundation in Pakistan.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03754243 (England and Wales)

##### Registered Charity number

1082299

##### Registered office

Ground Floor, St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

##### Trustees

###### Director trustees (Council of Management)

Mussadhik Hussain	Chairman
Mohammed Akram Khan-Cheema OBE	Deputy Chairman
Mohammed Sabir MBE	
Mohammad Aslam MBE	
Ishtiaq Hussain Mir	
Syed Mohammad Nadim Shafiqullah	Died 7 July 2021
Mohammad Salmaan Hussain	
Muhabat Hussain	Former non-director trustee appointed Director 18 August 2021

###### Non-director trustees

Hanif Raja	
Professor Alison Scott-Baumann	
Iffat Ferdinand	
Muhammad Rahim Khan	Died 30 September 2020
Saliha Sadiq	
Fiaz Akhtar	
Taufiq Rafiq	Resigned 12 January 2021

It is with great sadness that we record the deaths of two of our trustees. Major General (R) Muhammad Rahim Khan founded Kashmir Education Foundation in 1994 on retiring from the Pakistan Army and was a great source of inspiration to all who have been associated with the charity. Both he and Syed Mohammad Nadim Shafiqullah gave most generously of their time and resources to the charity and they will both be greatly missed.

##### Company Secretary

June Marie Heatley

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Martin Cawley BA BFP ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Kashmir Education Foundation (UK) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website: <https://kef.education>.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:

Muhabat Hussain - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KASHMIR EDUCATION FOUNDATION (UK) LTD**

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## **Independent examiner's report to the trustees of Kashmir Education Foundation (UK) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Cawley BA BFP ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

31 October 2021



**KASHMIR EDUCATION FOUNDATION (UK) LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 APRIL 2021**

		Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,994	4,500	14,494	7,422
Other trading activities	3	10,700	-	10,700	46,089
<b>Total</b>		20,694	4,500	25,194	53,511
<b>EXPENDITURE ON</b>					
Raising funds		2,000	-	2,000	11,328
<b>Charitable activities</b>					
Donations to Children's Hospices		-	-	-	2,000
Funds transferred to Kashmir Education Foundation, Pakistan		-	-	-	22,000
Charitable support costs		14,550	-	14,550	16,481
<b>Total</b>		16,550	-	16,550	51,809
<b>NET INCOME</b>		4,144	4,500	8,644	1,702
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		22,922	-	22,922	21,220
<b>TOTAL FUNDS CARRIED FORWARD</b>		27,066	4,500	31,566	22,922

The notes form part of these financial statements

# KASHMIR EDUCATION FOUNDATION (UK) LTD

## BALANCE SHEET 30 APRIL 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,279	-	4,279	4,683
<b>CURRENT ASSETS</b>					
Debtors	8	2,071	-	2,071	12,071
Cash at bank		25,308	4,500	29,808	11,430
		<u>27,379</u>	<u>4,500</u>	<u>31,879</u>	<u>23,501</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,592)	-	(4,592)	(5,262)
<b>NET CURRENT ASSETS</b>		<u>22,787</u>	<u>4,500</u>	<u>27,287</u>	<u>18,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,066</u>	<u>4,500</u>	<u>31,566</u>	<u>22,922</u>
<b>NET ASSETS</b>		<u>27,066</u>	<u>4,500</u>	<u>31,566</u>	<u>22,922</u>
<b>FUNDS</b>	11				
Unrestricted funds				27,066	22,922
Restricted funds				4,500	-
<b>TOTAL FUNDS</b>				<u>31,566</u>	<u>22,922</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**KASHMIR EDUCATION FOUNDATION (UK) LTD**

**BALANCE SHEET - continued**  
**30 APRIL 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:

Muhabat Hussain - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Financial Statements are prepared in sterling which is the functional currency of the charity.

**Going Concern**

In common with virtually every other charity in the country, Kashmir Education Foundation (UK) Ltd has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the charity cannot be assessed with complete certainty at the current time, the trustees believe they have taken all possible steps to protect the charity including accessing relevant Government assistance.

In this light the trustees have reviewed the charity's projections for a period exceeding one year from the date of approval of these financial statements in the light of redoubled efforts to increase donations. At the time of signing these accounts the trustees are of the opinion that the charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance
Website	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The charity's accumulated funds are not available for distribution amongst the members. Any surplus available on dissolution or winding up is to be transferred to a charitable organisation with similar objectives.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1. ACCOUNTING POLICIES - continued**

**Accounting period**

The company's accounting reference date is 27 April. These financial statements are for the year ended on 30 April 2021, that date being not more than 7 days either side of the accounting reference date as permitted by the Companies Act 2006. The comparative amounts are for the year ended 30 April 2020.

**2. DONATIONS AND LEGACIES**

	30.4.21	30.4.20
	£	£
Gifts and donations	14,494	7,405
Gift aid	-	17
	<u>14,494</u>	<u>7,422</u>

During the year the charity has also received gifts in kind which include the provision of a rent free office and services in relation to the fundraising dinner. It is not possible to quantify the value of such gifts which have greatly enhanced the operations and effectiveness of the charity's activities.

The trustees estimate that approximately 500 hours of their time has been dedicated to the charity at an estimated value of £100 per hour. No amount has been included in these financial statements for the services of the trustees, as no financial cost is borne by another party for the provision of those services.

**3. OTHER TRADING ACTIVITIES**

	30.4.21	30.4.20
	£	£
Fundraising event income	<u>10,700</u>	<u>46,089</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.4.21	30.4.20
	£	£
Independent examiners fee	661	661
Depreciation - owned assets	1,404	1,535
Hire of plant and machinery	636	160
Deficit on disposal of fixed assets	-	200
Accountancy fees - other work	<u>1,931</u>	<u>1,932</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**Trustees' expenses**

No expenses were reimbursed to any of the trustees during the year. In the year ended 30 April 2020 expenses incurred in staging the 2019 fundraising dinner were reimbursed to one of the trustees to the value of £1,838).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,422	-	7,422
Other trading activities	46,089	-	46,089
<b>Total</b>	<b>53,511</b>	<b>-</b>	<b>53,511</b>
<b>EXPENDITURE ON</b>			
Raising funds	11,328	-	11,328
<b>Charitable activities</b>			
Donations to Children's Hospices	2,000	-	2,000
Funds transferred to Kashmir Education Foundation, Pakistan	22,000	-	22,000
Charitable support costs	16,481	-	16,481
<b>Total</b>	<b>51,809</b>	<b>-</b>	<b>51,809</b>
<b>NET INCOME</b>	<b>1,702</b>	<b>-</b>	<b>1,702</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,220	-	21,220
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>22,922</b>	<b>-</b>	<b>22,922</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Website £	Totals £
<b>COST</b>				
At 1 May 2020	1,000	349	6,000	7,349
Additions	-	-	1,000	1,000
	<u>1,000</u>	<u>349</u>	<u>7,000</u>	<u>8,349</u>
At 30 April 2021	1,000	349	7,000	8,349
<b>DEPRECIATION</b>				
At 1 May 2020	833	333	1,500	2,666
Charge for year	25	4	1,375	1,404
	<u>858</u>	<u>337</u>	<u>2,875</u>	<u>4,070</u>
At 30 April 2021	858	337	2,875	4,070
<b>NET BOOK VALUE</b>				
At 30 April 2021	<u>142</u>	<u>12</u>	<u>4,125</u>	<u>4,279</u>
At 30 April 2020	<u>167</u>	<u>16</u>	<u>4,500</u>	<u>4,683</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Fundraising dinner tickets	-	12,000
Other debtors	2,000	-
Prepayments & accrued income	71	71
	<u>2,071</u>	<u>12,071</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Accruals and deferred income	<u>4,592</u>	<u>5,262</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.4.21 £	30.4.20 £
Within one year	<u>-</u>	<u>568</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

## 11. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	22,922	4,144	27,066
<b>Restricted funds</b>			
Zakat donations	-	4,500	4,500
<b>TOTAL FUNDS</b>	<u>22,922</u>	<u>8,644</u>	<u>31,566</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,694	(16,550)	4,144
<b>Restricted funds</b>			
Zakat donations	4,500	-	4,500
<b>TOTAL FUNDS</b>	<u>25,194</u>	<u>(16,550)</u>	<u>8,644</u>

## Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
<b>Unrestricted funds</b>			
General fund	21,220	1,702	22,922
<b>TOTAL FUNDS</b>	<u>21,220</u>	<u>1,702</u>	<u>22,922</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,511	(51,809)	1,702
<b>TOTAL FUNDS</b>	<u>53,511</u>	<u>(51,809)</u>	<u>1,702</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	21,220	5,846	27,066
<b>Restricted funds</b>			
Zakat donations	-	4,500	4,500
<b>TOTAL FUNDS</b>	<u>21,220</u>	<u>10,346</u>	<u>31,566</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,205	(68,359)	5,846
<b>Restricted funds</b>			
Zakat donations	4,500	-	4,500
<b>TOTAL FUNDS</b>	<u>78,705</u>	<u>(68,359)</u>	<u>10,346</u>

Zakat donations received are paid over intact to Kashmir Education Foundation in Pakistan.

**12. RELATED PARTY DISCLOSURES**

Related party disclosures are shown in the Report of the Trustees and note 5 to these financial statements.

**KASHMIR EDUCATION FOUNDATION (UK) LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021**

	30.4.21 £	30.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts and donations	14,494	7,405
Gift aid	-	17
	<u>14,494</u>	<u>7,422</u>
<b>Other trading activities</b>		
Fundraising event income	10,700	46,089
	<u>10,700</u>	<u>46,089</u>
<b>Total incoming resources</b>	<u>25,194</u>	<u>53,511</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising dinner costs	-	11,328
Telethon costs	2,000	-
	<u>2,000</u>	<u>11,328</u>
<b>Charitable activities</b>		
Funds transferred to Kashmir Education Foundation, Pakistan	-	22,000
Donations to Children's Hospices	-	2,000
	<u>-</u>	<u>24,000</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	661	661
Hire of plant and machinery	636	160
Insurance	107	107
Telephone	496	424
Postage and stationery	687	543
Sundries	-	5
Accountancy	1,931	1,932
Travel and subsistence	-	194
Website hosting	-	185
Subscriptions	216	235
Bank charges	62	50
Bad debts	8,350	10,250
Depreciation of tangible fixed assets	1,404	1,535
Loss on sale of tangible fixed assets	-	200
	<u>14,550</u>	<u>16,481</u>
<b>Total resources expended</b>	<u>16,550</u>	<u>51,809</u>
<b>Net income</b>	<u>8,644</u>	<u>1,702</u>

This page does not form part of the statutory financial statements