



Carers Trust Hillingdon

Company Limited by Guarantee

Charity number: 1082297

Company registration number: 04041290

Financial statements

31 March 2021

Auditor:

Cox Costello & Horne

Chartered Accountants and Tax Advisers

26 Main Avenue

Moor Park

HA6 2HJ

Financial Statements

Year ended 31 March 2021

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Trustee's Annual Report Year ended 31 March 2021

The Trustees, who are also directors for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details:

Registered charity name:	Carers Trust Hillingdon
Charity registration number:	1082297
Company registration number:	04041290
Registered office:	Luther Bouch House 126, High Street Uxbridge Middlesex UB8 1JT

The Trustees:

The Trustees who served the charity during the period were as follows:

Dolores Lee	Chair	
John Major	Vice Chair	Re-elected 8.10.20
Aegon Welsh	Vice Chair	
Manpareet Dhaliwal	Treasurer	
Hardeep Jhutti	Director	Re-elected 8.10.20
Elizabeth Harris	Director	
Gavin Shand	Director	
Nancy Rawlings	Director	
Jacqueline Hole	Director	Co-opted 4.12.21
Chhinder Dhiman	Director	Resigned 17.8.20

Chief Executive: Sally Chandler, RGN, MCMI, CMgr

Bankers: National Westminster Bank Plc
48 High Street
Uxbridge
UB8 1UT

CAF Bank Ltd
Kings Hill
West Malling
ME19 4TA

(1) Structure, governance and management

1.1: Status

Established as a local project of the Carers National Association in 1989, Carers Trust Hillingdon moved to independence on 25 April 1996 and became an unincorporated association registered as a charity on 10 May 1996. On 26th July 2000 the organisation was incorporated as a company limited by guarantee.

1.2: Principal activity

The principal activity of the company during the year was the relief of poverty and mental or physical sickness or suffering amongst carers (from 5 years plus) and mitigation against the negative impacts of unpaid caring responsibilities.

1.3: Governing document

Carers Trust Hillingdon is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company, agreeing to contribute £1 in the event of the charity winding up.

1.4: Recruitment and selection of Trustees

All the Trustees of the charity are also Directors of the company. Under the requirements of the Memorandum and Articles of Association, one third of the directors shall retire from office, being those who have been longest in office as directors. The retiring directors shall be eligible for re-election. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Directors is authorised to appoint new directors to fill vacancies arising through the resignation or death of an existing trustee.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

The Board of Trustees undertakes regular reviews of the skill mix of trustees and of the Board's efficacy. They have also developed the roles and portfolios of the Trustees, to maximise their support to the organisation and staff team.

It is always the intention of the Board to reflect the local population and to include representation of those with lived experience of caring. All Trustees have access to a training and development fund and are actively

encouraged to explore the role, via conferences, seminars and workshops for trustees.

Continuous improvement is a central tenet of the organisation and Trustees hold an annual away-day where it reviews and measures the organisation against a series of key criteria, such as: sustainability, governance, reputation and quality of services.

1.5: Quality services

The organisation holds the following quality marks:

- PQASSO, level 2 (re-awarded January 2019 with no remedial measures)
- AQS Advice with Casework, level 2 (re-awarded December 2019)
- London Youth Bronze, Silver and Gold Awards for Youth Work (Bronze and Silver re-awarded March 2021 and currently working towards Gold award)

1.6: Observers

Councillor Becky Haggart (London Borough of Hillingdon' Carers' Champion) has served as observer to Board meetings, as well as supporting the organisation's work through representation with elected Members and championing carers with a broad range of stakeholders.

1.7: Induction and training of Trustees

In addition to their initial meeting with the Chair and Chief Executive, new trustees are provided with the Charity Commission's Essential Guide to Becoming a Trustee, most recent annual financial statements and a portfolio of current policies and procedures. They are invited to spend some time with the Chief Executive and encouraged to meet other staff and volunteers. It is common practice for new trustees to visit some of the frontline services so they have a better sense of the organisation and its relationship with local communities.

1.8: Organisational structure of the charity

The Board of Trustees administers the charity. The Board meets six times a year; there are four sub-committees covering quality, finance, health and safety and fundraising and an Executive sub-committee also meets at least six times per year, which has devolved decision-making powers between Trustee Board meetings. The Finance Committee meets monthly 11 months of the year (apart from June when the annual audit is in progress).

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within a scheme of delegation

approved by the trustees, for operational matters including finance, employment and service development for carer support.

1.9: Related parties

1.9.1: Carers Trust Hillingdon is a Network Partner of the national body, Carers Trust.

1.9.2: Carers Trust Hillingdon is one of five founding members of H4All, a Charitable Incorporated Organisation, which was established to improve joint-working across the third sector in Hillingdon and to collectively improve residents' health and wellbeing. Originally registered as a Community Interest Company at Companies House on 23 September 2015, H4All changed its status to a CIO in March 2019 (Charity no: 1182593). The other partners are local charities Age UK Hillingdon, Harrow and Brent, Disablement Association Hillingdon (DASH), Hillingdon Mind and Harlington Hospice.

1.9.3: Carers Trust Hillingdon is the lead organisation of the Hillingdon Carers Partnership, which is delivering the London Borough of Hillingdon's Combined Carers Services contract, 2016-2023). It sub-contracts four specialist elements from its partners: Harlington Care, Hillingdon Mind, Alzheimer's Society and Harlington Hospice.

(2) Objectives and activities

The Company's objectives and principal activities are:

2.1: The relief of poverty and mental or physical sickness or suffering amongst the 'carers' defined in the below object.

2.2: The relief of persons with a disability arising from age, sickness or physical or mental disability in the London Borough of Hillingdon and in particular by the provision of practical help, service, support, advice, advocacy and information to those responsible for their care, especially spouses, partners and relatives who have an unpaid responsibility for their daily care and treatment ('the carers').

2.3: The activities employed to achieve the charity's objectives include:

- Provision of information and advice on support available;
- Provision of welfare benefits advice and support to appeal;
- Provision of short replacement care breaks for carers;
- Delivery of services that meet the needs of carers from diverse cultures and backgrounds, including information and advice services in four community languages;
- Provision of services that enable adult carers to meet together and benefit from peer support;
- Provision of training opportunities for carers;
- Provision of creative activities for carers;
- Provision of opportunities for young carers to meet other young carers, join in clubs, fun events and trips and learning activities;

- Provision of a supported transition programme for young adult carers between 16 - 24 years;
- Provision of an intensive Family Support Service;
- Provision of a specialist service for young carers affected by parental substance misuse or mental ill health;
- Provision of counselling and therapeutic care, and;
- Enabling carers to have a voice within the local community.

2.4: In shaping our objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

2.5: Volunteers: Carers Trust Hillingdon is very grateful for the support it receives from volunteers in respect of counselling, office administration, support groups such as Carers Cafés, involvement with the Young Carers Clubs and their activities, together with all the events run throughout the year.

In 2020/21 - and despite the severe limitations created by the global pandemic - our volunteers contributed a total of 2,173 hours to the support of carers, predominantly through the new Care calling programme, which offered carers a regular call for emotional support and social contact during lockdown.

Volunteer hours significantly increasing our capacity for support to the carers of Hillingdon. Calculated at the London Living Wage of £10.85 per hour, this equates to an increased service capacity of £23,577.

The commitment of our volunteers has enabled us to reach more carers than ever before; in year we supported 31.8% (8,276) of the 26,000 adult carers in the borough and 43.5% (1,066) of the estimated 2,450 young carers in the borough.

Please note: all figures are based on 2011 census data and therefore likely to be increasingly inaccurate as new data emerges from the recent 2021 census.

2.6: Carers Trust Hillingdon delivered a range of services in order to meet our objectives for our beneficiaries.

During the year Carers Trust Hillingdon has continued to offer services for carers within five broad categories, although many of these have had to be moved online because of Covid-19 restrictions:

2.6.1: Information, advice and support: a High Street drop-in Advice Centre in Uxbridge; maintenance of website and social media accounts; a Carers Newsletter; extensive written information, and; provision of Carers Advisors for every carer using the service. The Advice team offers: help with form-filling, benefit checks, representation at tribunal, advocacy and a home visiting service. The

team speaks four Asian languages and supports many carers who are non-English speaking.

2.6.2: Health and Wellbeing Services for adult carers:

therapeutic care sessions; online Carer Cafes and telephone Support groups for carers unable to access online support; emotional support and one-to-one counselling; psychotherapeutic carer support groups; arts courses; carer training; activities intended to improve health outcomes such as Pamper events; a comprehensive physical activity programme, and step-up support to access other leisure services.

2.6.3: Young Carers Services: one-to-one support; specialist support for children and young people; intensive Family Support Service; online Young Carers Clubs for fun activities and social contact with other young carers; learning opportunities; sports activities; school holiday activities; supported transition from school to further education or employment; advocacy with education and training providers and a comprehensive school liaison programme.

2.6.4: Carer Assessments: we have integrated carer assessments across the Hillingdon Carers Partnership and now conduct all single assessments on behalf of the council, with the exception of parent-carers.

2.6.5: Education and awareness raising: via membership of a series of boards and strategic partnerships; training for professionals; and contribution to the induction programme for all new staff to Hillingdon Health and Care Partners (the local Integrated Care Partnership).

2.7: Finally, Carers Trust Hillingdon has maintained and developed its leadership and management of the Hillingdon Carers Partnership (HCP). The Partnership consistently exceeds contracted Key Performance Indicators and continued to do so this year, despite having to rethink the majority of its provision due to government restrictions.

(3) Key achievements

3.1: Headline successes

- Under the leadership of Carers Trust Hillingdon, Hillingdon Carers Partnership has now drawn down new resources to a total of £1,423,447 since the start of the contract in September 2016 – in year this was a total of £200,509 in new funding for services to carers.
- Despite the pandemic, we have registered 425 new adult carers and 124 new young carers in year, which is lower than the preceding 12 months but still considerable given the external environment within which we were operating.

- We secured over £1 million in carer-related benefits in year.

3.2: Collaborations and partnerships

We have an excellent track record in collaborative working, most notably through the Hillingdon Carers Partnership (HCP) and H4All, although we work closely with multiple organisations where it is in carers' interests to do so:

3.2.1: The HCP has made great strides in terms of sharing staff and now hosts the carer support team from the Alzheimer's Society. Co-location of the two teams has improved communication and is promoting a 'one-team-without-walls' approach to supporting carers.

3.2.2: H4All is a formal joint venture with four other local charities and we have successfully secured over £1 million of new contracts from Hillingdon Health and Care Partnership (HHCP). This is resource that has been viwed from acute services into preventative community support.

3.2.3: H4All is now taking a leadership role for the third sector in NW London and has been accepted onto the NHSE national third sector Leadership programme, which has seen an investment of resources into the area to secure improved third sector engagement with the emerging NW London Integrated Care System.

3.2.4: In 2020 H4All was awarded Social Prescribing Programme of the Year for its supported transition programme and has been shortlisted for the 2021 Health Service Journal awards.

3.3: National profile

- Carers Trust Hillingdon is engaged in the pan-London and regional structures managed by Carers' Trust, which contributes to the adoption of good practice, as well as giving access to a range of resources that benefit carers.
- Carers Trust Hillingdon' Chief Executive is the elected representative for the London Region to Carers Trust's England Board.
- In Carers Week 2020, one of our young carers was selected as one of four carers to participate in a Zoom call with Princess Anne and Her Majesty, the Queen. She was chosen because of her contribution to the national Young Carer Steering group, which influences national policy decisions.

(4) Financial and governance review

4.1: Preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting

and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, effective on 1.1.15.

4.2: Income

4.2.1: During the financial year 2020/21, 56% of the organisation's income was via the Combined Carers Services contract and Corporate Grant from the London Borough of Hillingdon. Remaining income was from Hillingdon CCG and a variety of charitable trusts and foundations.

4.2.2: Other income sources during 2020/21 were:

- Hillingdon Community Trust
- Carers Trust
- NHS Hillingdon CCG
- Henry Smith Foundation
- BBC Children in Need
- Mercers Philanthropy
- Young Londoners Fund
- City Bridge Trust
- Big Lottery
- London Youth
- Ajahma Trust
- Groundwork (London Community Recovery Fund)
- Triangle Trust
- London Catalyst

4.3: Expenditure

4.3.1: Carers Trust Hillingdon has continued to exercise robust budgetary control and to achieve savings. More efficient procurement of services has delivered better value for money and we have a continued commitment to providing quality services at as low a cost as is reasonably possible.

4.3.2: Carers Trust Hillingdon has continued to follow a policy of giving preference to local businesses and this loyalty has often been reciprocated and created benefit for carers (through donation of goods/services or volunteer hours).

4.3.3: As a result of careful financial management, during 2020/21, Trustees have been able to continue to fund a number of services that do not have an ongoing source of external funding, including the appointment of a part-time IT Support Officer in February 2020.

4.3.4: Our Business Continuity team reviews and renegotiates all services contracts on a rolling basis to identify cost-savings wherever possible.

4.4: Minimising environmental impact

4.4.1: We continue to apply our Environmental Management System (EMS), based on the principle of the '3 Rs':

- Reducing use of resources
- Re-using resources wherever possible
- Recycling resources that are of no further use

4.4.2: In accordance with the EMS:

- Our Environmental Policy has clear targets for the recycling of consumables (e.g. paper, printer cartridges)
- We renegotiate our energy contracts on a three-yearly basis, monitor our use of energy and set targets for year on year reduction in usage
- We use digital technology to reduce the requirement for paper documents and materials and the associated environmental impact of production and delivery.

4.5: Reserves policy

4.5.1: Our target reserves level is set at five months of the salary, lease and contractual commitments, plus a contingency of £15,000 for Carers Trust Hillingdon, plus an additional £15,000 contingency for H4All. We are exceeding this target.

It should be noted that, as a result of extraordinary access to funding due the pandemic our reserve levels at year end are higher than expected. However, on Finance Committee recommendations, the Board of Trustees has agreed a prudent approach as it is unclear about the impact of the pandemic on the future funding environment. It is clear that there will have to some 'claw back' of funding across the statutory and grant-giving sectors; we are therefore retaining higher reserve levels than usual as protection for services in the future.

4.5.2: The Trustees believe that the unrestricted reserves at the current levels, combined with regular review of the controls over the financial systems, will provide sufficient resources in the advent of adverse conditions.

4.6: Risk management

4.6.1: The Trustees actively review the major operational and business risks faced by the charity, in particular focusing on the management of risk associated with the management of four sub-contracting organisations.

4.6.2: The charity has a risk management strategy, which comprises:

- An annual review of the principal risks and uncertainties that the charity face
- Chief Executive review and update of Risk Register for Trustee meetings twice per year
- The establishment of policies, systems and procedures to mitigate those risk identified in the risk register and annual review of policies and procedures
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

4.6.3: The Covid-19 pandemic has introduced new risks associated with the impact of the virus on our services and disruption to some of the ways in which we provide support. We have upgraded our Information and Communications Technology (ICT) infrastructure to enable us to move seamlessly to home working, keeping our staff safe and maintaining our services, following the outbreak of coronavirus.

(5) New provision and learning from the Covid-19 crisis

5.1. The challenges of delivering support to carers through the pandemic are perhaps obvious, however the team has responded well and our many KPIs and deliverables have largely not been impacted and we have continued to support more carers than ever before. We have introduced a whole range of online provision as well as some new services:

5.1.1: Care-calling – provided a team of staff and trained volunteers, carers have been able to request a regular call for emotional support and social contact. This service will continue post-lockdown for our older or housebound carers.

5.1.2: Bereavement support – we have developed a programme of workshops that both give carers the skills to provide end of life care at home and that help them to work through and manage their grief when a loved one receives a terminal diagnosis. Additionally, we have developed two Bereavement Cafes and have two more in development.

5.1.3: Due to the impacts of the lockdown on young/young adult carers' education, we are ramping up our schools liaison programme and developing a new resource pack for schools about young carer support. We continued to support our most vulnerable young carers in schools throughout the lockdown and will capitalise on the new relationships we have built with pastoral care and teaching staff.

5.1.4: Throughout the pandemic we reacted to needs as they arose. Early on this took the form of emergency food parcels and help with shopping and prescription collections. As these needs started to be

met elsewhere, we secured over £40,000 in Covid-relief funding and offered a programme of Hardship grants, which paid for laptops and tablets to support young carers' education or adult carers' engagement with online activities. We also provided grants for essential household items and white goods.

5.1.5: We provided personalised tuition to carers to help them get online. Where this was not possible, we offered telephone support groups using simple teleconferencing facilities. We also delivered arts, activity and home baking packs to households across the borough, as well as delivering beauty products so that carers could join online pamper sessions.

5.2: There have been a number of new issues and lessons learnt from the past 12 months:

5.2.1: The importance of breaks from caring for carers - whilst many carers have enjoyed the online support and activities we have provided, it is clear that being in the house 24/7 has been extremely challenging for many, we have learnt the importance of time away for social contact with others. We have therefore prioritised the reinstatement of face-to-face contact and support and are planning to reinstate Carers Cafes in the first instance, with wellbeing activities and workshops to follow. Some online delivery will continue where this has worked well but there is further learning needed to establish the best combination of contact and non-contact delivery.

5.2.2: Safeguarding - because we have had less personal contact with carers, identifying safeguarding issues has become more challenging. Home visits and assessment visits - mainly delivered by the Young Carers team, the Dementia Support team and the Advice team - have largely stopped over the past 12 months. The value of the insights provided during an assessment visit through observation cannot be underestimated and these are currently being reinstated wherever possible. We believe that it is likely that more safeguarding issues than normal will come to light over the next 12 months.

5.2.3: Digital exclusion - whilst we have been able to support many carers to access online services, there are still many who are unable to engage. We have offered telephone-based support groups using simple conference calling facilities and have also offered support through our extensive care-calling programme - both of which will continue as lockdown measures continue to ease. However, digital exclusion remains a major issue, particularly as many other services are now internet-based. Health appointments, advice services, many Council services and a whole host of other activity are now solely accessible online.

5.2.4: Efficiencies of online delivery – it is clearly more cost-effective and time-efficient to deliver services online and this has contributed to an increase in our reserves as expenditure such as room hire, travel, volunteer expenses and refreshments have been unnecessary over the past 12 months. However as detailed, face-to-face contact is critical to the wellbeing of our carers, so we will continue to develop a mixed approach to future delivery.

5.2.5: Finally, we have seen a significant increase in demand from families that have a range of complex social issues. Demand for mental health support increased 45% and we have moved resources to the Family Support Service to ensure we can provide the intensive, short-term holistic support that these families need.

(6) Responsibilities of the Trustees

6.1: The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

6.2: Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

6.3: In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

6.4: The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the

financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6.5: The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

6.6: The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

6.7: Auditor:

In pursuance of expenditure controls, Trustees went to the market and re-tendered the contract for the annual audit. The tender exercise was commenced in February 2018; the successful organisation, Cox, Costello and Horne, was appointed by Carers Trust Hillingdon' membership at its AGM in October 2018 and conducted our audit for the first time at the end of the 2018-19 financial year.

6.8: Small Company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

6.9: Registered office:

Luther Bouch House
126 High Street
Uxbridge
Middlesex
UB8 1JT

Signed on behalf of the trustees:

A handwritten signature in black ink, appearing to read 'Dhee'.

Dolores Lee, Chair
Dated: 6th August 2021

**Independent Auditors Report to the
Members of Carers Trust Hillingdon**
Year ended 31 March 2021

Opinion

We have audited the financial statements of Carers Trust Hillingdon (the 'charitable company') for the year ended 31 March 2021 which comprise Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 12 and 13 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management, and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Trust Deed, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000).

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the charity for fraud and how and where fraud might occur in the financial statements. As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.
- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC and with the Charity Commission.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone

other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Michael F Cox FCA, Senior Statutory Auditor

Dated: August 2021

For and on behalf of:

Cox Costello & Horne, Chartered Accountants and Statutory Auditors
26 Main Avenue
Moor Park
HA6 2HJ

Carers Trust Hillingdon
Statement of Financial Activities
(Incorporating the income and expenditure account)
Year ended 31 March 2021

		Unrestrict ed Funds	Restrict ed Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
INCOME:	Not e				
Incoming resources from generating funds:					
Donations	2	9,999	8,119	18,118	19,146
Income from charitable activities	3	777,679	582,413	1,360,092	1,097,520
Income from investments	4	1,908	-	1,908	2,349
Other income	5	-	209	209	161
TOTAL		789,586	590,741	1,380,327	1,119,176
EXPENDITURE ON:					
Expenditure on raising funds	6	(10,109)	(8,088)	(18,197)	(19,074)
Expenditure on charitable activities	7 & 8	(753,494)	(568,958)	(1,322,452)	(1,092,076)
TOTAL EXPENDITURE		(763,603)	(577,046)	(1,340,649)	(1,111,150)
NET INCOME		25,983	13,695	39,678	8,026
TRANSFERS BETWEEN FUNDS	19	-	-	-	-
NET MOVEMENT IN FUNDS		25,983	13,695	39,678	8,026
RECONCILIATION OF FUNDS					
Total funds brought forward		261,833	9,584	271,417	263,391
TOTAL FUNDS CARRIED FORWARD	19	287,816	23,279	311,095	271,417

Carers Trust Hillingdon
Statement of Financial Position
Year ended 31 March 2021

		2021	2021	2020	2020
		£	£	£	£
	Note				
Current Assets					
Debtors and Prepayments	12	69,258		42,173	
Cash at bank and in hand	13	402,844		374,931	
		<u>472,102</u>		<u>417,104</u>	
CREDITORS:					
Amounts falling due within one year	14	(161,007)		(145,687)	
NET CURRENT ASSETS			311,095		271,417
TOTAL ASSETS LESS CURRENT LIABILITIES			311,095		<u>271,417</u>
NET ASSETS			311,095		<u>271,417</u>
FUNDS					
THE FUNDS OF THE CHARITY:					
Unrestricted funds	19		287,816		261,833
Restricted funds	19		23,279		9,584
TOTAL FUNDS			311,095		<u>271,417</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

These financial statements were approved by the members of the Board on 6 August 2021 and are signed on their behalf by:



Dolores Lee Chair

Charity number: 1082297
Company registration number: 04041290

Carers Trust Hillingdon
Statement of Cash Flow
For the Year ended 31 March 2021

		2021	2020
		£	£
CASH PROVIDED BY OPERATING ACTIVITIES	Note 18	26,005	6,874
		_____	_____
CASH FLOW FROM INVESTING ACTIVITIES			
Interest income	4	1,908	2,349
		_____	_____
CASH PROVIDED BY INVESTING ACTIVITIES		1,908	2,349
		_____	_____
Increase in cash and cash equivalents in the year		27,913	9,223
		_____	_____
Cash and cash equivalents at the beginning of the year		374,931	365,708
		_____	_____
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF YEAR	13	402,844	374,931
		_____	_____

Carers Trust Hillingdon

Notes to the Financial Statements

For the year ended 31 March 2021

1) Accounting policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)- (Charities SORP (FRS102)), the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Carers Trust Hillingdon meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees are of the opinion that the charity has adequate resources to operate as a going concern for the foreseeable future and the accounts have been prepared on that basis. Although the coronavirus pandemic will require changes to activities, it is not a threat to the charity's going concern status due to the diverse nature of income streams, high level of unrestricted reserves and discretionary expenditure base. The charity's charitable programmes will also adapt in response to the changing needs of the sector. As such, at the date of signing these accounts, the trustees' forecasts indicate that the charity will be able to maintain liquidity for a period of at least one year from the date of signing these accounts and will therefore be able to continue to trade as a going concern.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The charity is a company incorporated in the England & Wales, and the registered office address is noted on page 3.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

1) Accounting policies (continued)

other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the charity's accounting policies

The following are the critical judgements, apart from those involving estimations (which there are none), that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

- Grant income: the critical judgements involved in the recognition of grant income are over whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations and income which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Transfers within the charity are management charges transferred from various projects to the core project. This is in terms with the bids and service level agreements made to the donors.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part,

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

1) Accounting policies (continued)

is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of an event or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of producing and posting a tri-annual newspaper, fundraising and publicity, membership and subscription services, and volunteer expenses.
- Expenditure on charitable activities includes carers' activities and events undertaken to further the purposes of the charity, their associated support costs and governance costs.

Carers Trust Hillingdon

Notes to the Financial Statements

For the year ended 31 March 2021

1) Accounting policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; the others are apportioned on an appropriate basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and instant access deposit accounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Deferred income

Deferred income is provided where the income received in the year has an entitlement for the next financial year and can be reliably measured at the balance sheet date.

Carers Trust Hillingdon

Notes to the Financial Statements

For the year ended 31 March 2021

1) Accounting policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Defined contribution pension schemes

Pension costs in respect of defined contribution schemes are charged to the SOFA for the period in which they are payable. Such costs are allocated to activities and between funds according to an employee's normal job function.

2) Donations and legacies

	Unrestrict ed Funds	Restrict ed Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
<u>Donations</u>				
Donations	6,743	7,954	14,697	10,796
Gift Aid recovered	546	165	711	448
Gifts in kind	2,710	-	2,710	7,902
	<u>9,999</u>	<u>8,119</u>	18,118	19,146

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

3) Income from charitable activities

	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds 2021 £	Total Funds 2020 £
<u>Grants Receivable</u>				
London Borough of Hillingdon				
Core project	105,000	-	105,000	105,000
Carers Champion (for Conference/Fair)	-	-	-	500
Young People's Fund	-	1,957	1,957	-
Small Business Grant - Covid-19	25,000	-	25,000	-
<u>Contracts Receivable *</u>				
London Borough of Hillingdon				
Adult and Young Carers	647,679	-	647,679	628,815
Hillingdon Borough/Clinical Commissioning Group partnership				
Carers support project	-	18,016	18,016	18,016
Hillingdon Community Trust				
YC+	-	36,000	36,000	33,300
Carers Trust				
Deloitte Employment & Education Grant	-	-	-	1,600
Quilter Aspirations	-	654	654	957
Carers Getting Together Grant	-	-	-	475
Direct Grants to Carers	-	-	-	3,407
Emergency Fund - Covid-19	-	7,500	7,500	-
Planning for Tomorrow	-	2,700	2,700	-
Rebranding Grant	-	3,000	3,000	-
Create Arts	-	250	250	-
Connecting Carers	-	9,624	9,624	-

H4All	-	255,004	255,004	144,430
London Catalyst	-	1,000	1,000	-
Big Lottery Awards for All	-	7,000	7,000	2,975
Big Lottery Community Fund	-	61,016	61,016	-
London Youth	-	3,025	3,025	600
Glasspool Charity Trust	-	-	-	300
BBC Children in Need - FSW	-	35,782	35,782	33,062
BBC Children in Need - Covid-19	-	2,983	2,983	-
The Henry Smith Charity	-	28,121	28,121	38,921
Young Londoners Fund	-	10,000	10,000	10,000
Mercers Philanthropy - Caring Connexions	-	29,787	29,787	28,662
Mercers Philanthropy - Covid-19	-	5,000	5,000	-
Ajahma Trust	-	11,000	11,000	12,000
City Bridge Trust - Dementia SW	-	34,667	34,667	34,500
City Bridge Trust - LCRF - Covid-19	-	4,207	4,207	-
Triangle Trust	-	9,316	9,316	-
Groundwork - LCRF	-	4,804	4,804	-
	777,679	582,413	1,360,092	1,097,520

4) Investment income

	Unrestrict ed Funds	Restrict ed Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Bank interest received	1,908	-	1,908	2,349
	1,908	-	1,908	2,349

5) Other incoming resources

	Unrestrict ed Funds	Restrict ed Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Miscellaneous income	-	209	209	161
	-	209	209	161

6) Expenditure on Raising Funds

	Unrestrict ed Funds	Restrict ed Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£

Newspaper Production and Postage	5,100	4,565	9,665	10,376
Membership & Subscription	3,101	313	3,414	3,892
Fundraising & Publicity & Rebranding	1,521	3,167	4,688	4,048
Volunteer Expenses	387	43	430	758
	10,109	8,088	18,197	19,074

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

7) Costs of charitable activities

	Activities undertaken directly	Support and governance Costs	Total funds 2021	Total funds 2020
Restricted Funds	£	£	£	£
Carers Support Worker – CCG funded	18,016	-	18,016	18,016
YC+	34,232	6,424	40,656	40,530
YC Residential	-	-	-	1,009
Carers Café	-	-	-	2,565
YC Donations	2,632	-	2,632	7,372
N-Hance – YAC Transition	22,861	4,892	27,753	37,709
Hillingdon4All	253,366	1,847	255,213	144,430
Don't Tone Alone	10,783	304	11,087	11,933
Carers Trust - Small Grants	8,788	-	8,788	3,457
London Youth	2,516	-	2,516	600

Dementia Support Worker	32,498	2,230	34,728	34,676
Family Support Officer – CIN	33,036	346	33,382	26,177
funded	7,748	-	7,748	10,721
Young Londoners	30,250	540	30,790	27,088
Caring Connections - Mercers	641	-	641	957
Quilter Mental Health & Wellbeing	-	-	-	41
Carers Champion	-	-	-	475
Carers Getting Together	150	-	150	1,450
Deloitte Education/Employment	7,000	-	7,000	2,975
YC App Development	60,433	470	60,903	-
Mental Health Carers Support	9,316	-	9,316	-
Triangle Trust	3,449	758	4,207	-
LCRF	2,700	2	2,702	-
Planning for Tomorrow	4,804	-	4,804	-
Groundworks LCRF	5,926	-	5,926	-
Connecting Carers				
Subtotal ongoing restricted funds	551,145	17,813	568,958	372,181
Unrestricted Funds	668,471	85,023	753,494	719,895
	1,219,616	102,836	1,322,452	1,092,076

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

8) Governance costs

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Audit and Accountancy Fees	3,845	423	4,268	4,200
Legal Fees	-	-	-	387
Costs - Trustees & AGM & Expenses	383	42	425	1,996
	21	2	23	113
Companies House Fees	506	56	562	249
Bank Charges				
	4,755	523	5,278	6,945

9) Analysis of support costs

	Staff costs	Premises costs	Payroll Costs	Insurance	Total 2021	Total 2020
	£	£	£	£	£	£
Restricted funds						
Carers Support Worker - CCG	-	-	-	-	-	20
YC+	191	5,570	113	201	6,075	4,762
YC Residential	-	-	-	-	-	12
Carers Cafes	-	-	-	-	-	49
YC Donations	-	-	-	-	-	210
N-Hance YAC Transitions	383	4,178	57	100	4,718	2,196
Hillingdon4All	1,847	-	-	-	1,847	748
Don't Tone Alone	-	304	-	-	304	271
London Youth	-	-	-	-	-	-
Dementia Support Worker	139	1,997	94	-	2,230	3,029
Family Support Officer - CIN	346	-	-	-	346	1,339
Caring Connections -	272	-	268	-	540	583
Mercers Mental Health	470	-	-	-	470	-
Carers Support	385	373	-	-	758	-
Groundworks LCRF	2	-	-	-	2	-
Planning for Tomorrow						
Total restricted funds	4,035	12,422	532	301	17,290	13,219
Unrestricted funds	2,529	73,823	1,184	2,732	80,268	64,379
	6,564	86,245	1,716	3,033	97,558	77,598

Carers Trust Hillingdon Notes to the Financial Statements For the year ended 31 March 2021

10 Net incoming resources for the year)

This is stated after charging:	2021	2020
	£	£
Auditors' fees	4,200	4,200
	4,200	4,200

11) Staff costs and emoluments

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	698,221	571,658
Social security costs	54,898	47,572
Pension costs	15,549	12,344
	768,668	631,574

Particulars of employees:

The average number of employees during the year, calculated on full-time equivalents, was as follows:

	2021	2020
	No.	No.
Number of administrative staff	16.0	16.0
	16.0	16.0

No employee received emoluments of more than £60,000 (2019/20-Nil).

The key management personnel of Carers Trust Hillingdon comprise the Chief Executive Officer and three Senior Managers. Total re-numeration of key personnel £143,326 (2020 - £135,110).

Carers Trust Hillingdon
Notes to the Financial Statements
For year ended 31 March 2021

12 Debtors
)

	2021	2020
	£	£
Debtors	53,297	36,646
Other Debtors	800	667
Prepayments	15,161	4,860
	69,258	42,173

13 Cash at bank and in hand)

	2021	2020
	£	£
CAF Gold account	172,889	128,262
NatWest Current account	13,292	29,127
Virgin Money Deposit account	127,873	127,248
Shawbrook Bank	85,000	85,000
Cash in hand	121	353
Mental Health Group Funds	3,669	4,941
	402,844	374,931

Carers Trust Hillingdon are managing and administering funds belonging to an independent Carers Mental Health group, which is held in a separate bank account. The total funds at year end are £3,669 (2020 - £4,941) and are currently listed under Mental Health Group Funds. During the course of the financial year the group spent £1,272 on activities and events (2020 - £1,164).

14 Creditors: Amounts falling due) within one year

	2021	2020
	£	£
Creditors	8,751	16,359
PAYE & NICs	14,113	14,739
Accruals	36,403	16,857
Prepaid income	98,071	92,891
Other creditors	3,669	4,841
	161,007	145,687

Carers Trust Hillingdon Notes to the Financial Statements For year ended 31 March 2021

15) Prepaid income

	Prepaid income as at 1 April 2020	Incoming resources deferred in year	Amounts released from previous year	Prepaid income as at 31 March 2021
Restricted funds	£	£	£	£

Henry Smith Charity	28,121	20,150	28,121	20,150
Children In Need	5,529	8,318	5,529	8,318
Ajahma Trust	11,000	-	11,000	-
Young Londoners Fund	5,433	5,133	5,433	5,133
City Bridge Trust	5,750	5,833	5,750	5,833
Mercers Philanthropy	24,601	25,934	24,601	25,934
Quilter	2,500	-	2,500	-
Young People's Fund	1,957	-	1,957	-
Big Lottery - YC App	7,000	-	7,000	-
Carers' Trust Samaritan	1,000	-	1,000	-
London Youth Getting Active	-	500	-	500
HCT - YC+	-	20,000	-	20,000
Big Lottery - MH Carer Support	-	12,203	-	12,203
	92,891	98,071	92,891	98,071

Prepaid income relates to performance related grants received in the year where the remaining objectives will be met in 2021/22.

16) Commitments under operating leases

At 31 March 2021 the charity had total commitments payable under non-cancellable operating leases as set out below

	2021		2020	
	Land & Buildin gs	Other Items	Land & Building s	Other Items
Operating leases which expire:				
Within 1 year	45,650	605	45,650	879
Within 2-5 years	171,187	2,218	182,600	-
Over 5 years	-	-	34,237	-
	216,837	2,823	262,487	879

Lease commitment paid in the year and included as an expense was £45,650 for the advice centre and office rent, and £1,140 for the photocopier.

Carers Trust Hillingdon Notes to the Financial Statements For the year ended 31 March 2021

17) Donated goods - volunteer time

The charity benefited from 2,173 hours of volunteer time in 2020/21. Calculated at the London Living Wage of £10.85 per hour, this equates to £23,577 over the course of the year. This is vastly reduced from the previous year due to Covid-19 restricting our face to face activities.

Donated goods received in the year were valued at £2,710.

18 Reconciliation of net movement in) funds to net cash flow from operating activities	2021	2020
	£	£
Net movement in funds	39,678	8,026
Add back depreciation charge	-	-
Deduct interest income shown in investing activities	(1,908)	(2,349)
Decrease in debtors	(27,085)	(27,832)
Increase in creditors	15,320	29,029
Net cash used in operating activities	26,005	6,874

Carers Trust Hillingdon
Notes to the Financial Statements
For the year ended 31 March 2021

19) Movement in funds' resources

	Balance 1 April 2020	Incoming Resource s	Outgoing Resource s	Transf ers	Balan ce 31 March 2021
	£	£	£	£	£
Carers Support Worker					
- CCG funded	-	18,016	(18,016)	-	-
YC+	-	41,392	(41,392)	-	-
YC Residential	4,352	-	-	-	4,35
Carers Café	611	-	-	-	2
YC Donations	1,239	7,200	(2,632)	-	611
					5,80
					7
N-Hance – YAC	-	28,121	(28,121)	-	-
Transitions	-	255,214	(255,214)	-	-
H4All	88	11,000	(11,088)	-	-
Don't Tone Alone	250	8,750	(8,788)	-	212
(Ajahma)	-	3,025	(2,516)	-	509
Carers Small Grants	397	34,667	(34,728)	-	336
London Youth					
Dementia Support	9	33,372	(33,381)	-	-
Worker	1,030	-	-	-	1,03
Family Support Officer	-	10,000	(7,748)	-	0
- Children In Need	1,458	34,787	(31,075)	-	2,25
Restricted Donations	-	1,957	-	-	2
Young Londoners	-	654	(641)	-	5,17
Caring Connections	150	-	(150)	-	0
Young People's Fund	-	7,000	(7,000)	-	1,95
Quilter Mental	-	61,016	(60,903)	-	7
Health/Wellbeing	-	9,316	(9,316)	-	13
Deloitte	-	4,207	(4,207)	-	-
Employment/Education	-	3,619	(2,702)	-	-
YC App Development	-	3,000	(3,000)	-	113
Mental Health Carers	-	4,804	(4,804)	-	-
Support	-	9,624	(9,624)	-	-
Triangle Trust					917
London Comm.					-
Response Fund					-
Planning for Tomorrow					-
Carers Trust					
Rebranding					
Groundworks LCRF					
Connecting Carers					
Total restricted funds	9,584	590,741	(577,046)	-	23,279
Unrestricted funds	261,833	789,586	(763,603)	-	287,816
Total all funds	271,417	1,380,327	(1,340,649)	-	311,095

A description of the activities of the Charity relating to each restricted fund is given in the Trustees' Report

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20) Comparatives for Movement in Funds' Resources 2020

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Comparatives for the Statement of Financial Activities 2020

	Unrestric ted Funds	Restric ted Funds	2020	Total Funds 2019
	£	£	£	£
INCOME:				
Incoming resources from generating funds:				
Donations and legacies	14,455	4,691	19,146	21,261
Income from charitable activities	733,815	363,705	1,097,520	949,243
Income from investments	2,349	-	2,349	1,266
Other income	120	41	161	1,266
TOTAL	750,739	368,437	1,119,176	973,036
EXPENDITURE ON:				
Expenditure on raising funds	(14,672)	(4,402)	(19,074)	(17,601)
Expenditure on charitable activities	(719,895)	(372,181)	(1,092,076)	(928,442)
TOTAL EXPENDITURE	(734,567)	(376,583)	(1,111,150)	(946,043)
NET INCOME/ (EXPENDITURE)	16,172	(8,146)	8,026	26,993
TRANSFERS BETWEEN FUNDS	-	-	-	-

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21) Financial instruments

The charity has the following basic financial instruments:
Financial assets measured at amortised cost comprises trade debtors, other debtors and cash at bank and in hand.

Financial liabilities measured at amortised cost comprises trade creditors, other creditors and accruals.

22) Analysis of net assets between funds

Restricted funds are represented by £23,279 of current assets.

Unrestricted funds are represented by £287,816 current assets.

23) Transactions with the trustees

No trustees received any remuneration during the year. No trustee was reimbursed out of pocket expenses relating to travelling and telephone expenditure. The total amount of reimbursed expenses during the year amounted to £nil (2020 - £nil).

The charity has taken up professional indemnity insurance to protect itself and the trustees from loss arising from the neglect or defaults of its trustees and employees. The cost of this insurance amounted to £1,598 (2020 - £1,536).

24) Related party transactions

Carers Trust Hillingdon are one of five sovereign charities comprising H4All C.I.C., a local consortium funded by NHS Hillingdon CCG to encourage healthy living amongst the older population of Hillingdon. We directly employ thirteen members of staff, for which we received funding worth £255,004 in the year 2020/21 (£144,430 in 2019/20).

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25) Reserves policy

Full information is provided in the Reserves Policy in light of

