

THE SPARROW SCHOOLS FOUNDATION

England & Wales · Charity number 1082286

Details

Status Registered

Legal form Other

Registered 2000-09-05

Register [View on the Charity Commission register](#)

Contact

Address 42 Alleyn Park
Dulwich
London
SE21 7AA

Phone 02086703217

Email trustees@sparrowschools.org.uk

Website www.sparrowschools.org

Activities

Objects: TO ADVANCE THE EDUCATION OF YOUNG PEOPLE AND CHILDREN IN ENGLAND AND SOUTH AFRICA, IN PARTICULAR BUT NOT EXCLUSIVELY BY: (A) SUPPORTING THE CHARITABLE WORK OF THE SPARROW EDUCATIONAL TRUST ("SPARROW"), A NON-PROFIT ORGANISATION ESTABLISHED IN SOUTH AFRICA, AND OF ANY ORGANISATION IN SOUTH AFRICA WITH THE SAME OR SIMILAR AIMS AS SPARROW; AND (B) PROMOTING AND ASSISTING IN THE ORGANISATION OF EXCHANGES BETWEEN THE STAFF AND PUPILS OF SCHOOLS RUN BY SPARROW (OR BY ORGANISATIONS IN SOUTH AFRICA WITH THE SAME OR SIMILAR AIMS) ("SPARROW SCHOOLS") AND THE STAFF AND PUPILS OF ENGLISH SCHOOLS AND VICE VERSA.

Activities: The objects of the charity are to advance the education of young people in England and South Africa. The Charity has held several fundraising and awareness events in the year. It has received donations from organisations and individuals. The Sponsor a Child scheme continues to attract many regular donors who receive regular reports on the progress of the child they sponsor.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Overseas Aid/famine Relief
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** ENGLAND AND SOUTH AFRICA.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£104,805	£89,790	-	-
2023-12-31	£116,452	£104,407	-	-
2022-12-31	£99,856	£86,375	-	-
2021-12-31	£91,299	£108,192	-	-
2020-12-31	£64,934	£82,701	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER LLOYD CHANDLER	Chair	2013-01-18
Amanda Helen Brauer		2020-09-22
George Marsh		2000-08-29
HEATHER VIRGINIA HOLDEN-BROWN		
Harry Hughes-Davies		2021-04-19
Henry George Dunn		2025-01-01
Henry Michael David Chaw		2021-04-19
JAMES DAVID SIMON MOSELEY		2015-02-09
Julie Richards		2022-04-19
Lisa Burnapp		2013-01-18
PHILIP BROOKE		2014-09-15

THE SPARROW SCHOOLS FOUNDATION

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Accounts

**SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity No: 1082286

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FOR THE YEAR ENDED 31 DECEMBER 2024

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TRUSTEES AND ADVISERS

TRUSTEES

Chris Chandler (President)
Lisa Burnapp (Chairman)
Philip Brooke
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer
Henry Chaw
Harry Hughes-Davies

SECRETARY

Philip Brooke

TREASURER

James Moseley

CHARITY NUMBER

1082286

PRINCIPAL OFFICE

42 Alleyn Park
London
SE21 7AA

INDEPENDENT EXAMINER

Frederick Morton ACA
20 Main Road
Etton
Peterborough
PE6 7DA

BANKERS

HSBC plc
CAF Bank

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES REPORT

The Trustees present their annual report and the accounts for the year ended 31st December 2024.

Structure, governance and management

The Foundation was established by a Trust Deed dated 29 August 2000. It received charitable status on 5th September 2000 and is registered in England. The Trustees who served during the year were:

Christopher Chandler (President)
Lisa Burnapp (Chairman)
Philip Brooke
Heather Holden- Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer
Henry Chaw
Harry Hughes-Davies

The Treasurer is James Moseley and the Secretary is Philip Brooke. Once a year, in January, a special meeting is held for the reappointment of Trustees and Chairman, which is decided by majority vote. Other Trustees may be appointed as required during the course of the year.

The Trustees have examined the major risks which the Foundation faces and confirm that systems have been established so that the necessary steps can be taken to lessen any such risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set.

Objectives and activities

The Objectives of the Foundation are to advance the education of young people in England and South Africa, in particular but not exclusively by:

- (a) Supporting the charitable work of the Sparrow Educational Trust, a non-profit organisation established in South Africa, and of any organisation in South Africa with the same or similar aims as the charity; and

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TRUSTEES REPORT (continued)

- (b) Promoting and assisting in the organisation of exchanges between the staff and pupils of schools run by the Sparrow Educational Trust (or by organisations in South Africa with the same or similar aims as the charity) and the staff and pupils of English schools and vice versa.

Financial review

In the year ended 31 December 2024 the Foundation's gross income was £104,805 (2023: £116,452).

As in previous years, this income was generated mainly by a combination of:

- Two annual fundraising events held by the Trustees, notably a Golf Day in May and a Christmas Carol Concert in December.
- A scheme of regular monthly giving by friends of Sparrow. This scheme is designed to support an entire class rather than individual Sparrow pupils. A planned review of this scheme in 2022 to better meet the needs of learners in South Africa post the COVID-19 pandemic, resulted in the development of a stratified bursary scheme, which was introduced and embedded during 2023.
- Donations from a growing circle of supporters including individuals, schools, corporate bodies and grant-making trusts.

The Trustees again wish to record their grateful and sincere appreciation of all those individuals and bodies who have donated so generously throughout the year. The total amount of restricted funds received in the year was £6,553 compared with £6,769 in the previous year.

Overall, the cost of fundraising activities was £34,791 (2023: £34,407) during the year. In 2024 the Trustees made payments totalling £55,000 to Sparrow Schools (2023: £70,000).

After the £55,000 payments to Sparrow Schools in 2024 the net movement in funds for the year ended 31st December 2024 was a net surplus of £15,015 compared to a surplus of £12,045 in 2023.

Reserve policy

The Trustees consider it prudent to ensure that in the event of a significant, unforeseen drop in income, they should have sufficient funds available to enable them to continue for one year with their direct fundraising activity along present lines, allowing them the opportunity to consider ways of restoring income levels. On this basis it is the policy of the charity that general funds should be retained at £30,000, a level approximately equivalent to the costs on one year's direct fundraising activity. At 31 December 2024 total unrestricted reserves amounted to £91,461 (2023: £76,230).

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TRUSTEES REPORT (continued)

Activities

In the past year, the Foundation has continued to meet its primary aims and objectives: to provide sustainable financial support to enhance the quality of teaching at Sparrow Schools SA, encourage staff retention through training and development and fund facilities that provide a creative learning environment for students. During 2024, representatives from Sparrow Schools SA attended both our major fundraising events, the annual 'Golf Day' and 'Celebration of Christmas', and visited supporting schools in the UK. The annual Trustee visit to SA, re-established in 2023, enabled Chairman, Lisa Burnapp to visit Sparrow Schools SA in October 2024. Together with George Marsh, Founder of Sparrow UK and current Trustee, they met with members of the Senior Management Team (SMT), staff in the Foundation and Combined (high) Schools and Further Education and Training (FET) College in SA. The visit was timely as Jackie Gallagher, Founder of Sparrow Schools SA, decided to step down from her role as General Manager in July 2024 to focus on developing a more networking and ambassadorial role and a new out-reach project under the umbrella of Sparrow. Her successor, Melanie Malema was keen to discuss ways in which her SMT and Sparrow Schools SA could engage with UK Trustees, foster relationships with UK Schools and teachers and raise the profile of Sparrow SA through marketing and communications. The output from this meeting has resulted in a planned "Away Day" for the UK Trustees in April 2025 to identify priorities for Sparrow UK and ensure that financial support, knowledge-sharing and expertise continues to be tailored directly to the needs of the schools, learners and staff to maximise the benefit of the education offered to young people in SA through Sparrow.

As always, we are grateful to our loyal network of supporters, who remain dedicated to 'Sparrow' and continue to give substantial donations throughout the year - at our major fundraising events, through collective fundraising efforts in schools or from individual endeavour. This has enabled the charity to maintain a strong financial position despite on-going economic challenge and uncertainty. In 2024, we received significant funds from different UK schools and were delighted that Handcross School chose to become a supporter of Sparrow for the first time.

As previously reported, the Board of Trustees has increased in diversity and skill-mix in recent years and continues to be functional and productive. Trustee meetings are held quarterly for on-line business meetings with an annual AGM in January and the aspiration to meet face-to-face at least once each year. On-line Trustee meetings have supported the expansion and diversity of the Board, improved attendance and facilitated decision-making and innovation. Each Trustee leads or co-leads on an area of responsibility within our agreed portfolio. We plan to invite two new Trustees to join our Board in 2025 to enhance our communications and schools engagement plans. Past Trustees and sub-committee members also contribute to our fund-raising events and programme of work and we are grateful for their continued support.

The new digital platform supporting our website and on-line donation portal is now well established and we have realised some of the benefits facilitated by it in connecting more effectively with our donor base. We will continue to capitalise on these assets in the coming year to support our key activities and to consider ways in which we can use social media platforms and technology to reach a wider audience and connect with beneficiaries of the Charity. As always, in preparing this report, I am grateful to all Trustees for their individual contributions to Sparrow UK. Particular thanks to Philip Brooke, Secretary to the Board, for his meticulous minute-taking and record-keeping, to James Moseley, Treasurer, for the preparation and presentation of the accounts and to Frederick Morton, examiner of our accounts, who performs this function pro-bono on an annual basis.

SPARROW SCHOOLS FOUNDATION
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TRUSTEES REPORT (continued)

Trustees' responsibilities

Charity law requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charity, and of its financial activities for that period. In preparing these financial statements, the Trustees are required to:

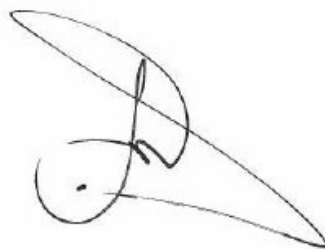
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP 2005, the Regulations made under Section 151-155 of the Charities Act and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 5 April 2025 and signed on behalf of the Trustees by:



Lisa Burnapp
Trustee



James Moseley
Trustee

**SPARROW SCHOOLS FOUNDATION
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPARROW SCHOOLS FOUNDATION

I report to the Trustees on my examination of the accounts of the Sparrow Schools Foundation (the Trust) for the year ended 31 December 2024 as set out on pages 7 to 11.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011("the Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statements

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Frederick Stephen Morton

Relevant professional qualification: ICAEW Membership No. 7506727

Address: 20 Main Road, Etton, Peterborough, PE6 7DA

Date: 14 July 2025

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INCOME & EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2 (a)	24,653	6,553	31,206	48,547
Activities for generating funds	2 (b)	72,512	-	72,512	66,777
Investment income - bank interest received		1,087	-	1,087	1,128
TOTAL INCOMING RESOURCES		98,252	6,553	104,805	116,452
RESOURCES EXPENDED					
Costs of generating funds					
Cost of fundraising activities	3 (a)	34,790	-	34,790	34,407
Charitable activities	3 (b)	48,231	6,769	55,000	70,000
NET MOVEMENT IN FUNDS		15,231	(216)	15,015	12,045
Funds brought forward at 1 January 2024		76,230	6,769	82,999	70,954
Funds carried forward at 31 December 2024		91,461	6,553	98,014	82,999

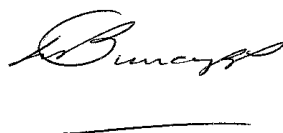
The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
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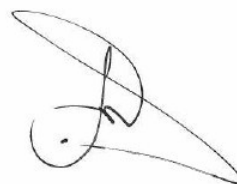
BALANCE SHEET

	Note	2024	2023
		£	£
CURRENT ASSETS			
Income tax recoverable on donations		56	37
Other debtors		400	0
Cash at bank and in hand		97,558	90,353
		98,014	90,390
CREDITORS:			
Amounts falling due within one year			
Creditors		0	7,391
		98,014	82,999
FUNDS			
Unrestricted funds		91,461	76,230
Restricted funds	4	6,553	6,769
TOTAL FUNDS		98,014	82,999

Approved by the Trustees 5 April 2025 and signed on their behalf by



L Burnapp
Trustee



J Moseley
Trustee

The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities and applicable Accounting Standards and the Charities Act 2011.

b) Incoming resources

1. Voluntary income is received by way of sponsorship and is included in full in the Statement of Financial Activities in the year in which they are receivable.
2. Income resulting from the charitable activities is recognised in full in the Statement of Financial Activities in the year in which it is receivable.
3. Investment income is recognised on a receivable basis.

c) Resources expended

Expenditure is recognised when a liability is incurred.

1. Costs of generating funds are those costs incurred in attracting voluntary income.
2. Costs of fundraising activities are those costs incurred in organising fundraising.
Charitable activities include donations to the Sparrow Educational Trust.

d) Taxation

The Charity is a registered charity and not subject to taxation.

e) Funds

Unrestricted funds are sponsorship and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

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2. ANALYSIS OF INCOMING RESOURCES

2(a) Voluntary income

Restricted fund income

	2024	2023
	£	£
Bursary Scheme	6,553	6,769

Unrestricted Fund income

General donations	24,653	41,778
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2(b) Activities for generating funds

	2024	2023
	£	£
Carol Concert	60,189	53,264
Golf Day	12,323	13,513
	<u>72,512</u>	<u>66,777</u>

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

3 (a) COST OF FUNDRAISING ACTIVITIES

	2024	2023
	£	£
Carol Concert	29,241	25,845
Golf Day	3,673	4,731
Insurance	496	601
Miscellaneous	1,014	2,807
Just Giving Charges	216	216
Bank Charges	150	207
	<u>34,790</u>	<u>34,407</u>

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In the year ended 31 December 2024 no Trustee was reimbursed for travelling, accommodation and entertainment expenses (2023: £nil). The Trustees did agree on a £500 contribution to one Trustee to visit The Sparrow Combined Schools in South Africa on trustee business. The charity has no employees, it relies solely on the efforts of unpaid volunteers.

3(b) CHARITABLE ACTIVITIES

During 2024 £55,000 in total was paid out to Sparrow Schools in South Africa (2023: £70,000).

4. RESTRICTED FUNDS

	1 Jan 2024	Incoming Resources	Resources Expended	31 Dec 2024
	£	£	£	£
Bursary Scheme	6,769	6,553	6,769	6,553

THE SPARROW SCHOOLS FOUNDATION

England & Wales - Charity number 1082286

Accounts

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Charity No: 1082286

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TRUSTEES AND ADVISERS

TRUSTEES

Chris Chandler (President)
Lisa Burnapp (Chairman)
Philip Brooke
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer
Henry Chaw
Harry Hughes-Davies

SECRETARY

Philip Brooke

TREASURER

James Moseley

CHARITY NUMBER

1082286

PRINCIPAL OFFICE

42 Alleyn Park
London
SE21 7AA

INDEPENDENT EXAMINER

Frederick Morton ACA
20 Main Road
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TRUSTEES REPORT

The Trustees present their annual report and the accounts for the year ended 31st December 2023.

Structure, governance and management

The Foundation was established by a Trust Deed dated 29 August 2000. It received charitable status on 5th September 2000 and is registered in England. The Trustees who served during the year were:

Christopher Chandler (President)

Philip Brooke

Lisa Burnapp (Chairman)

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George Marsh

James Moseley

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Maria Valentine

Amanda Brauer

Henry Chaw

Harry Hughes-Davies

The Treasurer is James Moseley and the Secretary is Philip Brooke. Once a year, in January, a special meeting is held for the reappointment of Trustees and Chairman, which is decided by majority vote. Other Trustees may be appointed as required during the course of the year.

The Trustees have examined the major risks which the Foundation faces and confirm that systems have been established so that the necessary steps can be taken to lessen any such risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set.

Objectives and activities

The Objectives of the Foundation are to advance the education of young people in England and South Africa, in particular but not exclusively by:

- (a) Supporting the charitable work of the Sparrow Educational Trust, a non-profit organisation established in South Africa, and of any organisation in South Africa with the same or similar aims as the charity; and

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FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT (continued)

- (b) Promoting and assisting in the organisation of exchanges between the staff and pupils of schools run by the Sparrow Educational Trust (or by organisations in South Africa with the same or similar aims as the charity) and the staff and pupils of English schools and vice versa.

Financial review

In the year ended 31 December 2023 the Foundation's gross income was £116,452 (2022: £99,856). The increase is due to a pick up in fundraising activity in 2023 compared to 2022 as we emerged from the Covid 19 pandemic.

As in previous years, this income was generated mainly by a combination of:

- Two annual fundraising events held by the Trustees, notably a Golf Day in May and a Christmas Carol Concert in December.
- A scheme of regular monthly giving by friends of Sparrow. This scheme is designed to support an entire class rather than individual Sparrow pupils. A planned review of this scheme in 2022 to better meet the needs of learners in South Africa post the COVID-19 pandemic, resulted in the development of a stratified bursary scheme, which will be introduced and embedded during 2023.
- Donations from a growing circle of supporters including individuals, schools, corporate bodies and grant-making trusts.

The Trustees again wish to record their grateful and sincere appreciation of all those individuals and bodies who have donated so generously throughout the year. The total amount of restricted funds received in the year was £6,769 compared with £6,703 in the previous year.

Overall, the cost of fundraising activities was £34,407 (2022: £31,375) during the year. In 2023 the Trustees made payments totalling £70,000 to Sparrow Schools (2022: £55,000).

After the £70,000 payments to Sparrow Schools in 2023 the net movement in funds for the year ended 31st December 2023 was a net surplus of £12,045 compared to a surplus of £13,481 in 2022.

Reserve policy

The Trustees consider it prudent to ensure that in the event of a significant, unforeseen drop in income, they should have sufficient funds available to enable them to continue for one year with their direct fundraising activity along present lines, allowing them the opportunity to consider ways of restoring income levels. On this basis it is the policy of the charity that general funds should be retained at £30,000, a level approximately equivalent to the costs on one year's direct fundraising activity. At 31 December 2023 total unrestricted reserves amounted to £76,230 (2022: £64,251).

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT (continued)

Activities

In the past year, the Foundation has continued to meet its primary aims and objectives: to provide sustainable financial support to enhance the quality of teaching at Sparrow Schools SA, encourage staff retention through training and development and fund facilities that provide a creative learning environment for students. During 2023, Jackie Gallagher, Founder of Sparrow Schools SA, attended both our major fundraising events, the annual 'Golf Day' and 'Celebration of Christmas', and visited supporting schools in the UK. This enabled Jackie to meet with 'Sparrow' supporters and UK Trustees, ensuring that our financial support is tailored directly to the needs of the schools, children and young people to maximise the benefit of the education they receive in SA.

As always, we are grateful to our loyal network of supporters, who remain dedicated to 'Sparrow' and continue to give substantial donations throughout the year - at our major fundraising events, through collective fundraising efforts in schools or from individual endeavour. This has enabled the charity to maintain a strong financial position despite on-going economic challenge and uncertainty.

The Board of Trustees has increased in diversity and skill-mix in recent years, consolidating into a consistent and productive Board with quarterly on-line business meetings and at least one face-to-face meeting annually, typically linked to a visit from our SA colleagues. On-line Trustee meetings have supported the expansion and diversity of the Board, improved attendance and facilitated decision-making and innovation. Each Trustee leads or co-leads on an area of responsibility within our agreed portfolio. Past Trustees and sub-committee members also contribute to our fund-raising events and programme of work and we are grateful for their continued support.

In 2023, we resumed an annual Trustee visit to Sparrow Schools SA, which was undertaken in November by Amanda Brauer who has been instrumental in revitalising schools engagement with Sparrow UK. Amanda's report will be presented to Trustees in January 2024 and will inform how we maximise direct support to SA through our Education and Bursary Schemes and will shape the focus for our UK fund-raising efforts over the next year.

A key priority in 2023 was to explore ways in which we could expand our donor base and introduce different audiences to 'Sparrow' whilst retaining the personal touch that has always been important to our existing friends and supporters. We are indebted to Trustee, Henry Chaw, who went above and beyond to oversee the redesign of our website and a new digital platform with the capability to enable direct donations, event registration and payment. The launch was timed to support the 'Celebration of Christmas'. It streamlined the administration and manual registration processes previously associated with the event and facilitated on-line 'gift aided' donations in addition to the traditional on the night cash 'bucket' donations.

The new platform will open up opportunities for people to connect with 'Sparrow' and, in turn, for the charity to keep supporters up to date with events and activities through scheduled email notifications. We look forward to utilising this new capability in the coming year to support our activities. As always, in preparing this report, I am particularly grateful to Philip Brooke, Secretary to the Board, and to James Moseley, Treasurer, for his meticulous preparation of the accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT (continued)

Trustees' responsibilities

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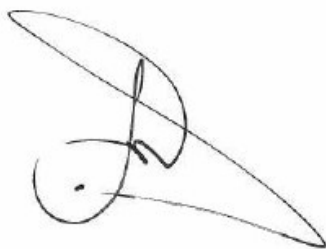
- a) select suitable accounting policies and then apply them consistently;
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- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

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This report was approved by the Trustees on 29 July 2024 and signed on behalf of the Trustees by:



Lisa Burnapp
Trustee



James Moseley
Trustee

**SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPARROW SCHOOLS FOUNDATION

I report to the Trustees on my examination of the accounts of the Sparrow Schools Foundation (the Trust) for the year ended 31 December 2023 as set out on pages 7 to 11.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011("the Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statements

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Frederick Stephen Morton

Relevant professional qualification: ICAEW Membership No. 7506727

Address: 20 Main Road, Etton, Peterborough, PE6 7DA

Date: 14/09/24

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME & EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2 (a)	41,778	6,769	48,547	39,178
Activities for generating funds	2 (b)	66,777	-	66,777	60,491
Investment income - bank interest received		1,128	-	1,128	187
TOTAL INCOMING RESOURCES		109,683	6,769	116,452	99,856
RESOURCES EXPENDED					
Costs of generating funds					
Cost of fundraising activities	3 (a)	34,407	-	34,407	31,375
Charitable activities	3 (b)	63,297	6,703	70,000	55,000
NET MOVEMENT IN FUNDS		11,979	66	12,045	13,481
Funds brought forward at 1 January 2022		64,251	6,703	70,954	57,473
Funds carried forward at 31 December 2023		76,230	6,769	82,999	70,954

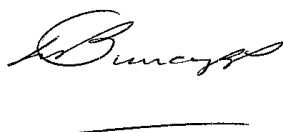
The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

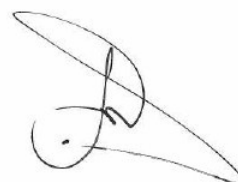
BALANCE SHEET

	Note	2023	2022
		£	£
CURRENT ASSETS			
Income tax recoverable on donations		37	6,030
Other debtors		0	1,150
Cash at bank and in hand		90,353	63,774
		90,390	70,954
 CREDITORS:			
Amounts falling due within one year			
Creditors		7,391	0
		82,999	70,954
 NET ASSETS			
 FUNDS			
Unrestricted funds		76,230	64,251
Restricted funds	4	6,769	6,703
TOTAL FUNDS		82,999	70,954

Approved by the Trustees 29 July 2024 and signed on their behalf by



L Burnapp
Trustee



J Moseley
Trustee

The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities and applicable Accounting Standards and the Charities Act 2011.

b) Incoming resources

1. Voluntary income is received by way of sponsorship and is included in full in the Statement of Financial Activities in the year in which they are receivable.
2. Income resulting from the charitable activities is recognised in full in the Statement of Financial Activities in the year in which it is receivable.
3. Investment income is recognised on a receivable basis.

c) Resources expended

Expenditure is recognised when a liability is incurred.

1. Costs of generating funds are those costs incurred in attracting voluntary income.
 2. Costs of fundraising activities are those costs incurred in organising fundraising.
- Charitable activities include donations to the Sparrow Educational Trust.

d) Taxation

The Charity is a registered charity and not subject to taxation.

e) Funds

Unrestricted funds are sponsorship and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ANALYSIS OF INCOMING RESOURCES

2(a) Voluntary income

Restricted fund income	2023	2022
	£	£
Bursary Scheme	6,769	6,703

Unrestricted Fund income		
General donations	41,778	32,475

2(b) Activities for generating funds	2023	2022
	£	£
Carol Concert	53,264	47,183
Golf Day	13,513	13,308
British Designer Sale	-	-
	<u>66,777</u>	<u>60,491</u>

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

3 (a) COST OF FUNDRAISING ACTIVITIES	2023	2022
	£	£
Carol Concert	25,845	25,135
Golf Day	4,731	4,406
Insurance	601	601
Miscellaneous	2,807	621
Just Giving Charges	216	446
Bank Charges	207	166
	<u>34,407</u>	<u>31,375</u>

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

In the year ended 31 December 2023 no Trustee was reimbursed for travelling, accommodation and entertainment expenses (2022: £nil). The Trustees did agree on a £500 contribution to one Trustee to visit The Sparrow Combined Schools in South Africa on trustee business. The charity has no employees, it relies solely on the efforts of unpaid volunteers. No employee of the charity received any emoluments. (2022 - £nil).

3(b) CHARITABLE ACTIVITIES

During 2023 £70,000 in total was paid out to Sparrow Schools in South Africa (2022: £55,000).

4. RESTRICTED FUNDS

	1 Jan 2023	Incoming Resources	Resources Expended	31 Dec 2023
	£	£	£	£
Bursary Scheme	6,703	6,769	6,703	6,769

THE SPARROW SCHOOLS FOUNDATION

England & Wales - Charity number 1082286

Accounts

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity No: 1082286

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

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SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES AND ADVISERS

TRUSTEES

Lisa Burnapp (Chairman)
Chris Chandler (President)
Philip Brooke
Judy Davids
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer
Henry Chaw
Harry Hughes-Davies

SECRETARY

Philip Brooke

TREASURER

James Moseley

CHARITY NUMBER

1082286

PRINCIPAL OFFICE

42 Alleyn Park
London
SE21 7AA

INDEPENDENT EXAMINER

Frederick Morton ACA
20 Main Road
Etton
Peterborough
PE6 7DA

BANKERS

HSBC plc
CAF Bank

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT

The Trustees present their annual report and the accounts for the year ended 31st December 2022.

Structure, governance and management

The Foundation was established by a Trust Deed dated 29 August 2000. It received charitable status on 5th September 2000 and is registered in England. The Trustees who served during the year were:

Christopher Chandler (President)

Philip Brooke

Lisa Burnapp (Chairman)

Heather Holden-Brown

George Marsh

James Moseley

Julie Richards

Maria Valentine

Amanda Brauer

Henry Chaw

Harry Hughes-Davies

The Treasurer is James Moseley and the Secretary is Philip Brooke. Once a year, in January, a special meeting is held for the reappointment of Trustees and Chairman, which is decided by majority vote. Other Trustees may be appointed as required during the course of the year.

The Trustees have examined the major risks which the Foundation faces and confirm that systems have been established so that the necessary steps can be taken to lessen any such risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set.

Objectives and activities

The Objectives of the Foundation are to advance the education of young people in England and South Africa, in particular but not exclusively by:

- (a) Supporting the charitable work of the Sparrow Educational Trust, a non-profit organisation established in South Africa, and of any organisation in South Africa with the same or similar aims as the charity; and

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT (continued)

- (b) Promoting and assisting in the organisation of exchanges between the staff and pupils of schools run by the Sparrow Educational Trust (or by organisations in South Africa with the same or similar aims as the charity) and the staff and pupils of English schools and vice versa.

Financial review

In the year ended 31 December 2022 the Foundation's gross income was £98,856 (2021: £91,299). The increase is due to a pick up in fundraising activity in 2022 compared to 2021 as we emerged from the Covid 19 pandemic.

As in previous years, this income was generated mainly by a combination of:

- Two annual fundraising events held by the Trustees, notably a Golf Day in May and a Christmas Carol Concert in December.
- A scheme of regular monthly giving by friends of Sparrow. This scheme is designed to support an entire class rather than individual Sparrow pupils. A planned review of this scheme in 2022 to better meet the needs of learners in South Africa post the COVID-19 pandemic, resulted in the development of a stratified bursary scheme, which will be introduced and embedded during 2023.
- Donations from a growing circle of supporters including individuals, schools, corporate bodies and grant-making trusts.

The gross income in 2022 of £99,856 compares to £91,299 in 2021. The Trustees again wish to record their grateful and sincere appreciation of all those individuals and bodies who have donated so generously throughout the year. The total amount of restricted funds received in the year was £6,703 compared with £6,840 in the previous year.

Overall, the cost of fundraising activities was £31,375 (2021: £33,192) during the year. In 2022 the Trustees made payments totalling £55,000 to Sparrow Schools (2021: £75,000).

After the £55,000 payments to Sparrow Schools in 2022 the net movement in funds for the year ended 31st December 2022 was a net surplus of £13,481 compared to a deficit of £(16,893) in 2021.

Reserve policy

The Trustees consider it prudent to ensure that in the event of a significant, unforeseen drop in income, they should have sufficient funds available to enable them to continue for one year with their direct fundraising activity along present lines, allowing them the opportunity to consider ways of restoring income levels. On this basis it is the policy of the charity that general funds should be retained at £30,000, a level approximately equivalent to the costs on one year's direct fundraising activity. At 31 December 2022 total unrestricted reserves amounted to £64,251 (2021: £50,633).

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT (continued)

Activities

In the past year, we are delighted that the Foundation has continued to meet its primary aims and objectives: to provide sustainable financial support to enhance the quality of teaching at Sparrow Schools SA, encourage staff retention through training and development and fund facilities that create an appropriate learning environment for students. During 2022, the Trustees remained in close contact with Jackie Gallagher and Renata Noble at Sparrow Schools SA to ensure that financial support from the UK was tailored appropriately to help maintain continuity for learners attending school and/or learning remotely in the immediate aftermath of the COVID-19 pandemic.

Our key fund-raising events in 2022 were the annual 'Golf Day', organised by Richard Bernhard in May and the 'Celebration of Christmas', led by Heather Holden-Brown (Trustee) at the Royal Hospital, Chelsea in December where we were delighted to welcome Melanie Malema from Sparrow Schools SA as our guest. These occasions are an opportunity to showcase the work of the Foundation and are central to our fund-raising activities. As always, we are grateful to our loyal network of supporters, who remain dedicated to 'Sparrow' and have enabled the charity to achieve a strong financial position during a prolonged period of economic challenge and uncertainty. Our supporting UK Schools, who continue to fund-raise on behalf of 'Sparrow', are worthy of special mention in 2022 for their generosity and substantial donations throughout the year.

Trustees remain committed to our agenda for change and development and quarterly on-line Trustee meetings are well attended and productive. I remain indebted to past and present Trustees and sub-committee members for their collective contribution to our fund-raising events and programme of work. The range of skills represented on the Board has enabled us to progress some important innovations during the past year and to build some resilience within the membership of the Board.

In 2023, we plan to continue with our face-to-face fund-raising events and hope to welcome Jackie Gallagher to our 'Golf Day' again in May and/or 'Celebration of Christmas' in December. We will resume an annual Trustee visit to Sparrow Schools SA, for which there is great enthusiasm within the Board. The introduction and consolidation of the new Bursary Scheme, led by Harry Hughes- Davies, to replace the 'Educate a Child Scheme' will be a key focus for Trustees, alongside on-going UK schools engagement and strategies to expand our donor base. The use of technology is becoming more of a necessity in supporting our key priorities. We will continue to explore opportunities to do this whilst ensuring that we retain the personal connections that are at the heart of our relationship with 'Sparrow' friends and supporters. As always, I make particular mention of the support from Philip Brooke as Secretary to the Board and James Moseley as Treasurer for his meticulous preparation of the accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT (continued)

Trustees' responsibilities

Charity law requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charity, and of its financial activities for that period. In preparing these financial statements, the Trustees are required to:

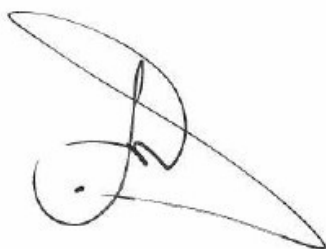
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP 2005, the Regulations made under Section 151-155 of the Charities Act and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 17 April 2023 and signed on behalf of the Trustees by:



Lisa Burnapp
Trustee



James Moseley
Trustee

**SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPARROW SCHOOLS
FOUNDATION**

I report to the Trustees on my examination of the accounts of the Sparrow Schools Foundation (the Trust) for the year ended 31 December 2022 as set out on pages 7 to 11.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011("the Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statements

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Frederick Stephen Morton

Relevant professional qualification: ICAEW Membership No. 7506727

Address: 20 Main Road, Etton, Peterborough, PE6 7DA

Date: 18 April 2023

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INCOME & EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2 (a)	32,475	6,703	39,178	23,497
Activities for generating funds	2 (b)	60,491	-	60,491	67,799
Investment income - bank interest received		187	-	187	3
TOTAL INCOMING RESOURCES		93,153	6,703	99,856	91,299
RESOURCES EXPENDED					
Costs of generating funds					
Cost of fundraising activities	3 (a)	31,375	-	31,375	33,192
Charitable activities	3 (b)	48,160	6,840	55,000	75,000
NET MOVEMENT IN FUNDS		13,618	(137)	13,481	(16,893)
Funds brought forward at 1 January 2021		50,633	6,840	57,473	74,366
Funds carried forward at 31 December 2021		64,251	6,703	70,954	57,473

The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

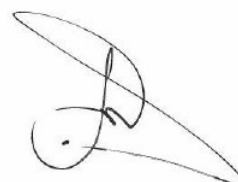
BALANCE SHEET

	Note	2022	2021
		£	£
CURRENT ASSETS			
Income tax recoverable on donations		6,030	20
Other debtors		1,150	890
Cash at bank and in hand		63,774	56,595
		70,954	57,505
CREDITORS:			
Amounts falling due within one year			
Creditors		0	(32)
NET ASSETS		70,954	57,473
FUNDS			
Unrestricted funds		64,251	50,633
Restricted funds	4	6,703	6,840
TOTAL FUNDS		70,954	57,473

Approved by the Trustees 17 April 2023 and signed on their behalf by



L Burnapp
Trustee



J Moseley
Trustee

The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities and applicable Accounting Standards and the Charities Act 2011.

b) Incoming resources

1. Voluntary income is received by way of sponsorship and is included in full in the Statement of Financial Activities in the year in which they are receivable.
2. Income resulting from the charitable activities is recognised in full in the Statement of Financial Activities in the year in which it is receivable.
3. Investment income is recognised on a receivable basis.

c) Resources expended

Expenditure is recognised when a liability is incurred.

1. Costs of generating funds are those costs incurred in attracting voluntary income.
2. Costs of fundraising activities are those costs incurred in organising fundraising.
Charitable activities include donations to the Sparrow Educational Trust.

d) Taxation

The Charity is a registered charity and not subject to taxation.

e) Funds

Unrestricted funds are sponsorship and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ANALYSIS OF INCOMING RESOURCES

2(a) Voluntary income

Restricted fund income

	2022	2021
	£	£
Sponsor a child	6,703	6,840
	6,703	6,840

Unrestricted Fund income

General donations	32,475	16,657
	32,475	16,657

2(b) Activities for generating funds

	2022	2021
	£	£
Carol Concert	47,184	54,552
Golf Day	13,308	13,247
British Designer Sale	-	-
	60,491	67,799

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

Cost of fundraising activities

	2022	2021
	£	£
Carol Concert	25,134	26,453
Golf Day	4,406	3,414-
Insurance	601	604
Miscellaneous	621	2,181-
Just Giving Charges	446	331
Bank Charge	166	209
	31,375	33,192

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

In the year ended 31 December 2022 no Trustee was reimbursed for travelling, accommodation and entertainment expenses (2021: £nil). The charity has no employees, it relies solely on the efforts of unpaid volunteers. No employee of the charity received any emoluments. (2021 - £nil).

3(b) CHARITABLE ACTIVITIES

During 2022 £55,000 in total was paid out to Sparrow Schools in South Africa (2021: £75,000).

4. RESTRICTED FUNDS

	1 Jan 2022	Incoming Resources	Resources Expended	31 Dec 2022
	£	£	£	£
Sponsor a Child Fund	6,840	6,703	6,840	6,703

THE SPARROW SCHOOLS FOUNDATION

England & Wales - Charity number 1082286

Accounts

**SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Charity No: 1082286

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

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SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES AND ADVISERS

TRUSTEES

Lisa Burnapp (Chairman)
Chris Chandler (President)
Philip Brooke
Judy Davids
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer
Henry Chaw (appointed January 2021)
Harry Hughes-Davies (appointed January 2021)

SECRETARY

Philip Brooke

TREASURER

James Moseley

CHARITY NUMBER

1082286

PRINCIPAL OFFICE

42 Alleyn Park
London
SE21 7AA

INDEPENDENT EXAMINER

Frederick Morton ACA
20 Main Road
Etton
Peterborough
PE6 7DA

BANKERS

HSBC plc
CAF Bank

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES REPORT

The Trustees present their annual report and the accounts for the year ended 31st December 2021.

Structure, governance and management

The Foundation was established by a Trust Deed dated 29 August 2000. It received charitable status on 5th September 2000 and is registered in England. The Trustees who served during the year were:

Lisa Burnapp (Chairman)
Philip Brooke
Lisa Burnapp
Judy Davids
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer
Henry Chaw (appointed January 2021)
Harry Hughes-Davies (appointed January 2021)

The Treasurer is James Moseley and the Secretary is Philip Brooke. Once a year a special meeting is held for the reappointment of Trustees, which is decided by majority vote. Other Trustees may be appointed as required during the course of the year.

The Trustees have examined the major risks which the Foundation faces and confirm that systems have been established so that the necessary steps can be taken to lessen any such risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set.

Objectives and activities

The Objectives of the Foundation are to advance the education of young people in England and South Africa, in particular but not exclusively by:

- (a) Supporting the charitable work of the Sparrow Educational Trust, a non-profit organisation established in South Africa, and of any organisation in South Africa with the same or similar aims as the charity; and

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES REPORT (continued)

- (b) Promoting and assisting in the organisation of exchanges between the staff and pupils of schools run by the Sparrow Educational Trust (or by organisations in South Africa with the same or similar aims as the charity) and the staff and pupils of English schools and vice versa.

Financial review

In the year ended 31 December 2021 the Foundation's gross income was £91,299 (2020: £64,934). The increase is due to a pick up in fundraising activity in 2021 compared to 2020 as we emerged from the Covid 19 pandemic.

As in previous years, this income was generated mainly by a combination of:

- A fundraising event held by the Trustees, notably a Christmas Carol Concert that was held virtually due to the Covid 19 pandemic. Unfortunately, the Golf Day for 2020 had to be cancelled due to the pandemic and was rescheduled from May to September in 2021.
- A scheme of regular monthly giving by friends of Sparrow. This scheme is designed to support an entire class rather than individual Sparrow pupils and a further review is planned in 2022 to ensure that it is meeting the needs of learners in South Africa post pandemic.
- Donations from a growing circle of supporters including individuals, schools, corporate bodies and grant-making trusts.

The gross income in 2021 of £91,299 compares to £64,934 in 2020. The Trustees again wish to record their grateful and sincere appreciation of all those individuals and bodies who have donated so generously throughout the year. The total amount of restricted funds received in the year was £6,840 compared with £6,326 in the previous year.

Overall, the cost of fundraising activities was £33,192 (2020: £5,201) during the year, reflecting Christmas Carol costs, whereas the event was held virtually in 2020. In 2021 the Trustees made payments totalling £75,000 to Sparrow Schools (2020: £77,500).

After the £75,000 payments to Sparrow Schools in 2021 the net movement in funds for the year ended 31st December 2021 was a net deficit of £(16,893) compared to a deficit of £(17,767) in 2020.

Reserve policy

The Trustees consider it prudent to ensure that in the event of a significant, unforeseen drop in income, they should have sufficient funds available to enable them to continue for one year with their direct fundraising activity along present lines, allowing them the opportunity to consider ways of restoring income levels. On this basis it is the policy of the charity that general funds should be retained at £30,000, a level approximately equivalent to the costs on one year's direct fundraising activity. At 31 December 2021 total unrestricted reserves amounted to £50,633 (2020: £68,040).

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES REPORT (continued)

Activities

As in previous years, the Foundation remains focused on providing sustainable financial support to enhance the quality of teaching at Sparrow Schools, encourage staff retention through training and development and fund facilities that create an appropriate learning environment for students. During 2021, the Trustees remained in close contact with Jackie Gallagher and Renata Noble at Sparrow Schools SA to ensure that financial support from the UK was tailored appropriately to help maintain continuity for learners attending school and/or learning remotely during the pandemic and its immediate aftermath. In addition, Henry Chaw and Harry Hughes- Davies joined as Trustees to help support our work on the key priorities we identified as a Board in 2019: extending sponsorship and fund-raising networks, school engagement, improved use of technology and communications and Board structure and governance.

Our key fund-raising events returned in 2021 with the annual 'Golf Day' organised by Richard Bernhard taking place in September 2021, postponed from May, and the 'Celebration of Christmas' led by Heather Holden-Brown (Trustee) returning to its face-to-face format at the Royal Hospital, Chelsea in December 2021. These remain central to our fund-raising activities and we are particularly grateful to our loyal network of supporters, who have remained dedicated to 'Sparrow' throughout the pandemic and enabled the charity to achieve a strong financial position during a prolonged period of economic challenge and uncertainty.

Trustees remain committed to our agenda for change and development and our quarterly Trustee meetings continue on-line, are well attended and productive. As Chairman, I am grateful to every one of my fellow Trustees for their commitment and enthusiasm to our work. The programme of work planned for 2022 includes a face to face meeting with Jackie Gallagher when she attends the 'Golf Day' in May (COVID-19 permitting), a review of the 'Educate a Child Scheme' led by Harry Hughes- Davies, on-going schools engagement, led by Amanda Brauer and Julie Richards, and, with the support of Henry Chaw, use of technology to support our activities and governance processes. Particular thanks to Philip Brooke for his efficiency as secretary of the Board and to James Moseley who, as Treasurer, has revolutionised our accounting processes and presentation of accounts so that they are clear and accessible to all Trustees. Despite continued uncertainty in the immediate aftermath of the pandemic, we look forward to an optimistic year ahead.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES REPORT (continued)

Trustees' responsibilities

Charity law requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charity, and of its financial activities for that period. In preparing these financial statements, the Trustees are required to:

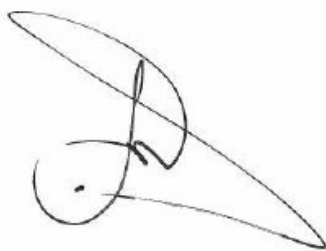
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP 2005, the Regulations made under Section 151-155 of the Charities Act and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 24 October 2022 and signed on behalf of the Trustees by:



Lisa Burnapp
Trustee



James Moseley
Trustee

**SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPARROW SCHOOLS
FOUNDATION**

I report to the Trustees on my examination of the accounts of the Sparrow Schools Foundation (the Trust) for the year ended 31 December 2021 as set out on pages 7 to 11.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011("the Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statements

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frederick Morton ACA, 20 Main Road, Etton, Peterborough, PE6 7DA
25 October 2022

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

INCOME & EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2 (a)	16,657	6,840	23,497	25,099
Activities for generating funds	2 (b)	67,799	-	67,799	39,783
Investment income - bank interest received		3	-	3	52
TOTAL INCOMING RESOURCES		84,459	6,840	91,299	64,934
RESOURCES EXPENDED					
Costs of generating funds					
Cost of fundraising activities	3 (a)	33,192	-	33,192	5,201
Charitable activities	3 (b)	68,674	6,326	75,000	77,500
NET MOVEMENT IN FUNDS		(17,407)	514	(16,893)	(17,767)
Funds brought forward at 1 January 2021		68,040	6,326	74,366	92,133
Funds carried forward at 31 December 2021		50,633	6,840	57,473	74,366

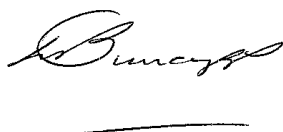
The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

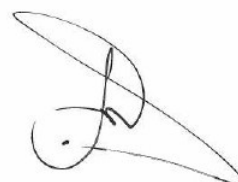
BALANCE SHEET

	Note	2021	2020
		£	£
CURRENT ASSETS			
Income tax recoverable on donations		20	2,376
Other debtors		890	1,828
Cash at bank and in hand		56,595	70,162
		57,505	74,366
CREDITORS:			
Amounts falling due within one year			
Creditors		32	-
		57,473	74,366
NET ASSETS			
FUNDS			
Unrestricted funds		50,633	68,040
Restricted funds	4	6,840	6,326
TOTAL FUNDS		57,473	74,366

Approved by the Trustees 24 October 2022 and signed on their behalf by



L Burnapp
Trustee



J Moseley
Trustee

The notes on pages 9 to 11 form part of these accounts.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities and applicable Accounting Standards and the Charities Act 2011.

b) Incoming resources

1. Voluntary income is received by way of sponsorship and is included in full in the Statement of Financial Activities in the year in which they are receivable.
2. Income resulting from the charitable activities is recognised in full in the Statement of Financial Activities in the year in which it is receivable.
3. Investment income is recognised on a receivable basis.

c) Resources expended

Expenditure is recognised when a liability is incurred.

1. Costs of generating funds are those costs incurred in attracting voluntary income.
2. Costs of fundraising activities are those costs incurred in organising fundraising.
Charitable activities include donations to the Sparrow Educational Trust.

d) Taxation

The Charity is a registered charity and not subject to taxation.

e) Funds

Unrestricted funds are sponsorship and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ANALYSIS OF INCOMING RESOURCES

2(a) Voluntary income

Restricted fund income

	2021	2020
	£	£
Sponsor a child	6,840	6,326

Unrestricted Fund income

General donations	16,657	18,773
-------------------	--------	--------

2(b) Activities for generating funds

	2021	2020
	£	£
Carol Concert	54,552	37,073
Golf Day	13,247	2,710
British Designer Sale	-	-
	<u>67,799</u>	<u>39,783</u>

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

Cost of fundraising activities

	2021	2020
	£	£
Carol Concert	26,453	4,344
Golf Day	3,414	-
Insurance	604	529
Miscellaneous	2,181	-
Just Giving Charges	331	216
Bank Charge	209	100
	<u>33,192</u>	<u>5,201</u>

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

In the year ended 31 December 2021 no Trustee was reimbursed for travelling, accommodation and entertainment expenses (2020: £nil). The charity has no employees, it relies solely on the efforts of unpaid volunteers. No employee of the charity received any emoluments. (2020 - £nil).

3(b) CHARITABLE ACTIVITIES

During 2021 £75,000 in total was paid out to Sparrow Schools in South Africa (2020: £77,500).

4. RESTRICTED FUNDS

	1 Jan 2021	Incoming Resources	Resources Expended	31 Dec 2021
	£	£	£	£
Sponsor a Child Fund	6,326	6,840	6,326	6,840

THE SPARROW SCHOOLS FOUNDATION

England & Wales - Charity number 1082286

Accounts

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Charity No: 1082286

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

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SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES AND ADVISERS

TRUSTEES

Lisa Burnapp (Chairman)
Chris Chandler (President)

Philip Brooke
Judy Davids
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer (from September 2020)

SECRETARY

Philip Brooke

TREASURER

James Moseley

CHARITY NUMBER

1082286

PRINCIPAL OFFICE

42 Alleyn Park
London
SE21 7AA

INDEPENDENT EXAMINER

Sophie M Holborn
WSM Advisors Limited
Connect House
133-137 Alexandra Road
London SW19 7JY

BANKERS

HSBC plc
CAF Bank

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES REPORT

The Trustees present their annual report and the financial statements for the year ended 31st December 2020.

Structure, governance and management

The Foundation was established by a Trust Deed dated 29 August 2000. It received charitable status on 5th September 2000 and is registered in England. The Trustees who served during the year were:

Lisa Burnapp (Chairman)
Philip Brooke
Lisa Burnapp
Judy Davids
Heather Holden-Brown
George Marsh
James Moseley
Julie Richards
Maria Valentine
Amanda Brauer (from September 2020)

The Treasurer is James Moseley and the Secretary is Philip Brooke. Once a year a special meeting is held for the reappointment of Trustees, which is decided by majority vote. Other Trustees may be appointed as required during the course of the year.

The Trustees have examined the major risks which the Foundation faces and confirm that systems have been established so that the necessary steps can be taken to lessen any such risks.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the Governors consider how planned activities will contribute to the aims and objectives they have set.

Objectives and activities

The Objectives of the Foundation are to advance the education of young people in England and South Africa, in particular but not exclusively by:

- (a) Supporting the charitable work of the Sparrow Educational Trust, a non-profit organisation established in South Africa, and of any organisation in South Africa with the same or similar aims as the charity; and
- (b) Promoting and assisting in the organisation of exchanges between the staff and pupils of schools run by the Sparrow Educational Trust (or by organisations in South Africa with the same or similar aims as the charity) and the staff and pupils of English schools and vice versa.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES REPORT (continued)

Financial review

In the year ended 31 December 2020 the Foundation's gross income was £64,934 (2019: £117,334). The significant reduction in income was directly due to the negative impact of Covid 19 and not being able to hold some key physical fund raising events.

As in previous years, this income was generated mainly by a combination of:

- A fundraising event held by the Trustees, notably a Christmas Carol Concert that was held virtually due to the Covid 19 pandemic. Unfortunately the Golf Day for 2020 had to be cancelled due to the pandemic.
- A scheme of regular monthly giving by friends of Sparrow. This scheme has been recast, in cooperation with the Sparrow Schools, and is now designed to support an entire class rather than individual Sparrow pupils;
- Donations from a growing circle of supporters including individuals, schools, corporate bodies and grant-making trusts.

The gross income in 2020 of £64,934 compares to £117,334 in 2019. This again principally reflects a very successful Christmas Carol Concert that was held virtually this year with reduced donations, but significantly reduced costs. General donations to Sparrow Schools totalled £18,773 (2019 - £21,786). The Trustees again wish to record their grateful and sincere appreciation of all those individuals and bodies who have donated so generously throughout the year. The total amount of restricted funds received in the year was £6,326 compared with £6,855 in the previous year.

Overall, the cost of fundraising activities was £5,201 (2019: £32,350) during the year, reflecting significantly lower Christmas Carol costs as the event was held virtually. In 2020 the Trustees made payments totalling £77,500 to Sparrow Schools (2019: £90,000).

After the £77,500 payments to Sparrow Schools in 2020 the net movement in funds for the year ended 31st December 2020 was a net deficit of £(17,767) compared to a deficit of £(5,016) in 2019.

Reserve policy

The Trustees consider it prudent to ensure that in the event of a significant, unforeseen drop in income, they should have sufficient funds available to enable them to continue for one year with their direct fundraising activity along present lines, allowing them the opportunity to consider ways of restoring income levels. On this basis it is the policy of the charity that general funds should be retained at £30,000, a level approximately equivalent to the costs on one year's direct fundraising activity. At 31 December 2020 total unrestricted reserves amounted to £68,040 (2019: £85,278).

Activities

The activities of the Foundation remain focused on providing sustainable financial support to enhance the quality of teaching at Sparrow Schools, encourage staff retention through training and development and fund facilities that create an appropriate learning environment for students. In August 2019, the Trustees held an away day at which the future direction of the charity and its functions were reviewed to ensure that it has the ability to

continue to fulfil its charitable objects and that these remained fit for purpose. Sponsorship and fund-raising, school engagement, improved use of technology and communications and the structure of the Board and Board meetings were identified as priorities.

With the support from Jackie Gallagher and Renata Noble at Sparrow Schools SA, a programme of development has been agreed in each of these key areas to strengthen connections between the UK and SA and to develop our UK supporter base. This has already shown benefits during 2020, despite the impact of the COVID19 pandemic in both UK and SA.

Our key events, 'Celebration of Christmas' led by Heather Holden-Brown (Trustee) and the annual 'Golf Day' organised by Richard Bernhard remain central to our fund-raising activities and our aim is to extend this potential by attracting a wider and more diverse support network, offering more and different fund-raising opportunities and a clearer focus about how funds support the current needs of the learners in Sparrow Schools SA.

Due to the COVID-19 pandemic, our face-face fund-raising activities in 2020 were significantly affected. The 'Golf Day' in May was cancelled and could not be reinstated in-year. However, the 'Celebration of Christmas', with additional support from The Royal Hospital, Chelsea, Sparrow Schools SA, and Henry Chaw, was converted to a highly successful, virtual event, which facilitated fund-raising activity throughout December. We remain indebted to Henry Chaw, both for the support of our virtual Christmas Celebration and for maintaining our website, which he provides 'pro bono'.

Due to the success of Celebration of Christmas, innovative fund-raising initiatives by Trustees and generous donations from loyal supporters, our income in 2020 exceeded expectations, enabling us to offer more financial support to Sparrow Schools SA than predicted. Given the general economic climate and current challenges across the charitable sector, we are proud of this achievement and, as always, extend our thanks to the whole of the 'Sparrow' support network.

Despite the difficulties of the past year, Trustees remain committed to our agenda for change and development, including increasing the diversity and skills within the Board to achieve our on-going aims. Trustee business meetings have continued throughout the year and reverted to 'on-line' to accommodate COVID-19 restrictions. These meetings have been well attended, focused and effective and provide scope to attract Trustees from across the UK to enhance the Board. As we see an end to the global pandemic, we look forward to progressing and tailoring our activities for the benefit of Sparrow Schools SA in 2021.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES REPORT (continued)

Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity, and of its financial activities for that period. In preparing these financial statements, the Trustees are required to:

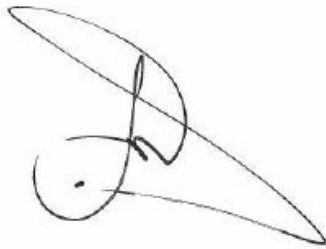
- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP 2005, the Regulations made under Section 151-155 of the Charities Act and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 20 May 2021 and signed on behalf of the Trustees by:



Lisa Burnapp
Trustee



James Moseley
Trustee

**SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPARROW SCHOOLS FOUNDATION

I report on the financial statements for year ended 31 December 2020 set out on pages 7 to 11.

This report is made to the Charity's Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

As the Charity Trustees you are responsible for the preparation of financial statements; you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 152(5)(b) of the Act, whether particular matters have come to my attention.

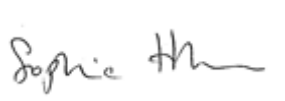
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statements

In connection with my examination, no matter has come to my attention:

- 1 . Which gives reasonable cause to believe that in any material respect the requirements.
 - To keep accounting records in accordance with section 130-131 of the Act; and
 - To prepare financial statements which accord with the accounting records and
 - To comply with the accounting requirements of the Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



S M Holborn, WSM Advisors Limited, Connect House, 133-137 Alexandra Road, London SW19 7JY
20 May 2021

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME & EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2 (a)	18,773	6,326	25,099	28,641
Activities for generating funds	2 (b)	39,783	-	39,783	88,581
Investment income - bank interest received		52	-	52	112
TOTAL INCOMING RESOURCES		58,608	6,326	64,934	117,334
RESOURCES EXPENDED					
Costs of generating funds					
Cost of fundraising activities	3 (a)	5,201	-	5,201	32,350
Charitable activities	3 (b)	70,645	6,855	77,500	90,000
NET MOVEMENT IN FUNDS		(17,238)	(529)	(17,767)	(5,016)
Funds brought forward at 1 January 2020		85,278	6,855	92,133	97,149
Funds carried forward at 31 December 2020		68,040	6,326	74,366	92,133


The notes on pages 9 to 11 form part of these financial statements.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

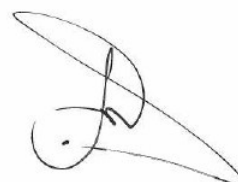
BALANCE SHEET

	Note	2020	2019
		£	£
CURRENT ASSETS			
Income tax recoverable on donations		2,376	2,187
Other debtors		1,828	285
Cash at bank and in hand		70,162	89,661
		74,366	92,133
CREDITORS:			
Amounts falling due within one year			
Creditors		-	-
NET ASSETS		74,366	92,133
FUNDS			
Unrestricted funds		68,040	85,278
Restricted funds	4	6,326	6,855
TOTAL FUNDS		74,366	92,133

Approved by the Trustees on 20 May 2021 and signed on their behalf by



L Burnapp
Trustee



J Moseley
Trustee

The notes on pages 9 to 11 form part of these financial statements.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities and applicable Accounting Standards and the Charities Act 2011.

b) Incoming resources

1. Voluntary income is received by way of sponsorship and is included in full in the Statement of Financial Activities in the year in which they are receivable.
2. Income resulting from the charitable activities is recognised in full in the Statement of Financial Activities in the year in which it is receivable.
3. Investment income is recognised on a receivable basis.

c) Resources expended

Expenditure is recognised when a liability is incurred.

1. Costs of generating funds are those costs incurred in attracting voluntary income.
2. Costs of fundraising activities are those costs incurred in organising fundraising.
Charitable activities include donations to the Sparrow Educational Trust.

d) Taxation

The Charity is a registered charity and not subject to taxation.

e) Funds

Unrestricted funds are sponsorship and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ANALYSIS OF INCOMING RESOURCES

2(a) Voluntary income

Restricted fund income

	2020	2019
	£	£
Sponsor a child	6,326	6,855

Unrestricted Fund income

General donations	18,773	21,786
-------------------	--------	--------

2(b) Activities for generating funds

	2020	2019
	£	£
Carol Concert	37,073	53,933
Golf Day	2,710	29,349
British Designer Sale	-	299
	<u>39,783</u>	<u>88,581</u>

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

Cost of fundraising activities

	2020	2019
	£	£
Carol Concert	4,344	28,556
Golf Day	-	2,432
Insurance	529	778
Miscellaneous	-	232
Just Giving Charges	216	216
Bank Charge	100	136
Gift aid receivable written off	12	-
	<u>5,201</u>	<u>32,350</u>

SPARROW SCHOOLS FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

In the year ended 31 December 2020 no Trustee was reimbursed for travelling, accommodation and entertainment expenses (2019: £nil). The charity has no employees, it relies solely on the efforts of unpaid volunteers. No employee of the charity received any emoluments. (2019 - £nil).

3(b) CHARITABLE ACTIVITIES

During 2020 £77,500 in total was paid out to Sparrow Schools in South Africa (2019: £90,000).

4. RESTRICTED FUNDS

	1 Jan 2020	Incoming Resources	Resources Expended	31 Dec 2020
	£	£	£	£
Sponsor a Child Fund	6,855	6,326	6,855	6,326