

Millwall Community Trust
(A company limited by guarantee)

Report and Financial Statements
For the year ended 31 March 2024

Millwall Community Trust

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Millwall Community Trust

Company Information

DIRECTORS AND TRUSTEES:

Nerisa Ahmed (Appointed 18 July 2024)
William Cooper (Appointed 18 July 2024)
Mark Fairbrother (Resigned 20 October 2023 and re-
appointed 18 July 2024)
Rt Hon Sir Simon Hughes
Steve Kavanagh (Resigned 10 May 2024)
Peter Garston
Lord Kennedy of Southwark (Resigned 10 July 2024)
Stuart Lock (Resigned 30 September 2023)
Emma Parker (Appointed 30 October 2023)
Sarah Revell (Appointed 21 June 2023)
Carly Rawlinson-Simmons (Resigned 7 February and re-
appointed 18 July 2024)
Keith Soper
Jason Vincent (Resigned 27 April 2024)
Luke Wilson (Appointed 12 October 2023)

COMPANY SECRETARY:

Philip O'Halloran

CHIEF EXECUTIVE OFFICER:

Sean Daly

REGISTERED OFFICE:

The Den
John Berylson Way
London
SE16 3LN

REGISTERED CHARITY NUMBER:

1082274

COMPANY NUMBER:

03920152

AUDITORS:

Azets Audit Services Limited
Registered Auditors & Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey GU7 1LQ

BANKERS:

Barclays Bank PLC
Leicester
LE87 2BB

Millwall Community Trust**Report of the Directors and Trustees
for the Year Ended 31 March 2024**

The Directors and Trustees present their annual report for the year ended 31 March 2024 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Companies Act 2006 and the Charities SORP (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: The charity is controlled by its memorandum and articles of association, being a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees: Trustees are selected for their professional skills and experience across a variety of areas to which they can contribute towards the effective running of the charity. The number of trustees must not be less than three, and there is no maximum.

The first trustees subscribed on incorporation of the company. At the first annual general meeting all the trustees retired from office, in accordance with the articles of association. At each subsequent annual general meeting one-third of the trustees (with longest service) are subject to retirement by rotation.

New trustees must be recommended by a trustee and are appointed by an ordinary resolution of the company.

Induction and training of new trustees: New trustees are invited to the Trust's offices at the Lions Centre to meet the staff and are given an overview of the Trust's activities. They are provided with a copy of the Memorandum and Articles of Association for the Trust plus minutes of recent meetings. New trustees are provided with details of their fellow trustees, who they are invited to meet at the earliest opportunity.

Organisational structure

The Trust is a company limited by guarantee and is registered with the Charity Commission. Six trustees (directors for company purposes) were appointed on incorporation, all of whom have since resigned. On 31 March 2024, the Trust had ten trustees.

A Chief Executive, who is not a trustee, leads the Trust on a day-to-day basis supported by a Leadership team including up to four strand managers, responsible for Schools (including Primary Stars); Football and Sports Development; Employment & Education; NCS (National Citizen Service) and Premier League KICKS.

The Leadership Team develop core projects and usage of the Lions Centre, related to the Trust's Charitable Aims. The Chief Executive Officer is paid at market rates which have been approved by the board of trustees. The Trust has contracted with Millwall Football Club (MFC) to provide its finance and payroll functions. An MFC Finance Manager is responsible for processing all financial reporting for the Trust.

Wider network

The Trust has a strategy of encouraging sports participation through positive partnerships. It is affiliated to The English Football League Trust, which links all professional Football League Club Community Organisations. It has contracts with Housing Associations across the London Boroughs of Lewisham and Southwark, and KICKS is supported by the Metropolitan Police and the Premier League Charitable Foundation. The Trust has a strong relationship with London Boroughs of Southwark and Lewisham and continues to develop its new relationship with Sevenoaks District Council. In addition, the Trust has developed Service Level Agreements with a number of schools across its catchment area for curriculum and extra-curricular physical activity delivery.

Millwall Community Trust**Report of the Directors and Trustees
for the Year Ended 31 March 2024****Vision, Objectives and aims**

The charity's objectives are for the benefit of the public generally with a clear "vision" to use the unique passion of Millwall to connect and inspire the Club's communities. The Trust's mission is that it will use the power of Millwall to improve the lives of people through engagement in sport. In this way, the Trust aims to deliver high quality services that engage, enable and improve the lives of the people in the following key areas:

- *Schools Coaching & Sports Participation:* To provide a high-quality sports service to schools and the community.
- *Education & Employability:* To provide inspiration, encouragement and guidance for young people and adults, leading to improved education and career opportunities.
- *Community Development & Health Improvement:* To act as a true community partner by providing sport and physical activity opportunities in order to improve quality of life and neighbourhoods.
- *Neighbourhood Cohesion & Celebrating Diversity:* To work with MFC in promoting neighbourhood cohesion, including disaffected young people and other target groups; and to celebrate the diversity of the local community.
- *Facility & Business Management:* To manage the Trust's facilities sustainably, providing the community with opportunities to participate in sport, physical activity, health, and education; to ensure the financial and budgetary requirements of the Trust are provided in an appropriate manner.
- *Strategic Business Development:* To work to a Business Plan, taking into consideration the vision, ambitions and future aspirations of the Trust.

Lions Centre and St. Paul's Community Sports Ground

The Lions Centre is the Trust's operational HQ. Opened in 2002, the Centre offers excellent facilities, including a sports hall, indoor Artificial Grass Pitch, two study centres, a seminar room, refreshment bar, office and changing space. The Centre is primarily used to build sports participation amongst the local community, train new coaches and forge links with local schools, community groups and businesses.

In December 2016, the Trust took on the management responsibility of St Paul's Community Sports Ground in Rotherhithe, Southwark. The facility offers a full-size, floodlit artificial turf pitch, a club room, changing rooms and spectator facilities enclosed within a secure sports ground fencing. The facility is the home venue for: Fisher FC; Millwall Lionesses; Millwall Lionesses Girls Football Academy; and Millwall Romans and Pride (LGBTQ+). The venue also hosts a number of local clubs, schools and higher education institutions.

The facilities act as venues for the Trust's post 16 football and education Academy, an educational programme that provides interactive sports learning programmes for local young people aged 16-19 years. Educational delivery is focused and tailored to meet the needs of young people with a combination of classroom-based lessons, followed by practical sessions in the gymnasium, outdoor or indoor football pitches.

During 2023/24, LB Southwark invited tenders for a five-year contract to manage St Paul's to commence in May 2024. The Trust's tender was successful and a new contract between LB Southwark and the Trust has been agreed.

The Trust aims to create a sustainable year-round community sport offer for the residents of Southwark and Lewisham and our partners, including Sevenoaks District Council. It has embarked on discussions with parties interested in working with it to decide where additional delivery hubs will be, enhancing the range of opportunities for all.

Millwall Community Trust

**Report of the Directors and Trustees
for the Year Ended 31 March 2024**

Related parties

Whilst the Trust is an independent organisation constituted as a company limited by guarantee with charitable status directed by a board of trustees, it has a longstanding working relationship with MFC. The Trust evolved from a Football in the Community programme originally established in 1985, which was a partnership between the football club, and Lewisham and Southwark local authorities.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and ensured that appropriate controls are in place to provide reasonable assurance against fraud and error.

Significant activities

The Trust provides a broad range of opportunities throughout the year, designed to engage the local community in sports, health and education activities. This ranges from the schools' sports programme that is offered across a range of sports to the comprehensive social inclusion programmes in Lewisham and Southwark. A full description of activities is provided under the details of charitable activities.

Public benefit

The trustees have followed the guidance issued by the Charity Commission with regard to the public benefit arising from the activities they decide the Trust will undertake. The objectives and aims of the Trust are covered in more detail in these notes. The Trust provides thousands of people within the surrounding community with a range of free or affordable opportunities to participate in sport and leisure promoting inclusion and opportunity for all who wish to take part. In addition, the Trust is working with local partners to improve facilities with the aim of providing more sporting opportunities.

Volunteers

An increasing number of people are volunteering to support the work of the Trust. Within the various work areas, volunteers have been recruited to assist in coaching, administration, direction and organisation. No trustee receives any remuneration for their services. Volunteers range in age from 14 to adult. The Trust has, in some cases, provided further training for volunteers and qualifications in sport and people management.

Millwall Community Trust**Report of the Directors and Trustees
for the Year Ended 31 March 2024****STRATEGIC OVERVIEW OF THE YEAR 2023-24****Introduction**

It is 39 years since the Millwall Community Scheme was established in 1985 as a result of a Greater London Council (GLC) initiative that offered London football clubs revenue funding for the employment of a single worker, plus a working budget for a five-year project to develop links and programmes within their communities. In the intervening years, the Trust has grown to offer a diverse range of sports, health, education and inclusion projects.

2023-24 was a period of consolidation for the Trust, following the disruption caused by COVID-19 restrictions imposed during 2020 to 2022, which resulted in the temporary closure of the Lions Centre and St Paul's Community Sports Ground and the suspension of a number of the Trust's activities. The Trust built on its refreshed vision, mission, aims and objectives and continued in its ambition to be more outward facing with an emphasis on partnership working and collaboration. The Trust has worked closely with its partners in the planning and delivery of an inclusive range of sporting and social opportunities for thousands of young people and adults living in disparate communities across Lewisham, Southwark and Sevenoaks District Council. Specific support provided by the Trust to the local community included:

- Lions Centre runs its own food bank, serving 120 families per week.
- Outdoor football and sports activities were arranged for school-age children during the Easter/Summer/Christmas 2023, and February 2024 which included lunches produced by MFC catering staff, providing over 8,500 free places and free meals.
- Staff from the Trust and MFC travelled to Africa and built a school in a township.
- The Trust runs an alternative schools' provision at its Lions Centre site, with a weekly attendance of 52 students.

Post-COVID, the Trust has re-established itself as a significant provider of sport, health, education and community development opportunities for children, young people and adults across Southwark and Lewisham. The Trust has expanded and enhanced sports provision and continues to improve the quality of life for both individuals and neighbourhoods.

The aims and objectives agreed for each strand of activity this year resulted from our regular review of the values, principles and services provided by the Trust. The strategic financial aim is for the Trust turnover to be split between funded projects and services and generated income. This is a considered strategy to ensure that our income streams are spread across a range of sources in order to protect against the risk of funding declining or income generation reducing.

Maintaining some projects that deliver social outputs, such as disability programmes, place a strain on Trust finances, which is a continuing yet accepted challenge. Nevertheless, it has continued to "right-size" the organisation to maximise resources available as well as ensuring there remains significant social impact to its' work. Despite a strong year in terms of outputs and achievements the financial reality of delivering services with small margins is that to recover actual costs is very difficult. Partners have been responsive to the challenges that the Trust faces and it has had success in developing new themes of work, particularly in health improvement and employability, which now deliver some exciting and innovative projects.

It is through the delivery of its programmes by dedicated staff that it continues to capture the imagination and commitment of the growing number of local people that use its' services. The Trust aims to create a sustainable year-round community sport offering for the residents of Southwark and Lewisham. In 2023/24, on average over 8,000 young people weekly and over 12,500 residents annually have been engaged and benefitted by using the services provided by the Trust, with support from MFC

Millwall Community Trust

**Report of the Directors and Trustees
for the Year Ended 31 March 2024**

STRATEGIC OVERVIEW OF THE YEAR 2023/24

Introduction (continued)

A detailed analysis of the 'end of year' reports provided by programme managers defines a richness in the quality and diversity of the Trust's work and pays tribute to the enormous dedication and professional competence of full and part time staff. In this short summary of the outcomes of the Trust's work, the Trust will draw attention to its' achievements and will attempt to summarise the impact the Trust's programmes has made to the growth and development of young people, teachers, community entrepreneurs and public and voluntary bodies.

Below is a breakdown of specific projects. The funded projects have a duration of 1-3 years. Each project manager is responsible for their specific cost centre and submits proposals for funding. The CEO also develops large funding proposals and supports management staff with their projects.

Charitable activities – Schools Coaching

Following the disruption caused by COVID, the Trust has now resumed delivery of school curricular and extra-curricular sports programmes across the two core boroughs of Lewisham and Southwark. It has taken time for some schools to permit the Trust to resume its activities, as some have chosen to make internal arrangements. A new programme offer has been launched, including the delivery of targeted girls-only sessions and practical PSHE sessions focusing on nutrition and health. The Trust is now delivering 35 sessions per week, compared with 25 per week in 2022/23 and over 70 pre-COVID.

The Trust also organises sports days, summer fetes and fairs at schools in Lewisham and Southwark, including supporting large community events such as Lewisham People's Day and Bermondsey Festival. Also supporting MFC's outreach work in the community, via the FANZONE.

Other activities include boys and girls football competitions on behalf of the Premier League & EFL Trust.

Charitable activities - Sports Participation

Holiday Food and Activity (HAF) Courses

The Trust undertakes a large sports participation programme both in football and multi-sports. The Trust's coaching staff deliver a range of sports in schools, local grass roots football clubs and sports centres, on behalf of community groups and organisations, and deliver holiday course programmes during the school holidays. School holiday provision (13 weeks per year) for boys and girls is delivered at venues in Lewisham, Southwark and Kent, including the Lions Centre, and St Paul's Sports Ground.

Term-Time Football Club

The Trust continues to deliver Term-Time Football Club (player development centre), the after-school football coaching programme. Sessions are offered two nights per week and at the weekend engaging children aged 4 - 12 years. It continues to develop this programme and align it more closely to the schools coaching programme in order to encourage children to continue their participation outside of school and increase attendance levels.

Football Development

The Trust has a strong relationship with the MFC Academy and Millwall Lionesses, with a number of participants from its' activities being invited to trial for and then sign for the appropriate club. Term-time Football Club continues to provide a sustainable foundation for young player development, with currently six first team Lionesses players first starting their football journey with the Trust and attending the Millwall Girls Football Academy programme.

Millwall Community Trust**Report of the Directors and Trustees
for the Year Ended 31 March 2024****Millwall Lionesses and Girls Football Academy**

Millwall Lionesses is one of the oldest clubs and most recognisable names in women's football. Founded in 1971, the Lionesses became the first club in the country to be officially affiliated to a professional men's team in the 1980s, as MFC sought to strengthen its ties with the local community. Following the decision in May 2019 to relinquish the FA Women's Championship licence, the Trust is now registered with the London Football Association to operate Millwall Lionesses Football Team. This team plays in the London & South-East Regional Women's League. As part of the on-going partnership with MFC and the Trust, the Lionesses first team train and play their fixtures at St Paul's Sports Ground.

Millwall Lionesses was the first club in the country to open a Girls' Centre of Excellence (a model that was later adopted by the FA and rolled out across the country), allowing MFC to develop players from the age of eight years. In March 2020, the Trust decided that it would own the Girls' Football academy in line with the Boys' academy and the Lionesses are currently fielding Girls Football Academy squads at U12, U14 and U18 levels.

Premier League Girls

The Trust successfully applied for funding to run three Premier League Girls' Satellite Clubs. It delivers two centres for female participants aged 8-16 years.

The Premier League Girls programme enables talented girls to experience a higher standard of football and coaching, as well as understanding more about the possible pathways they may be able to take, either in elite football with the Girls Football academy or transitioning into local partner football clubs.

Club Partnerships

The Trust has formed partnerships with various grass roots local football clubs in Lewisham, Southwark and Kent, working with them to host Trust football holiday camps, player development centres, coaches CPD events, tickets to MFC matches (which promotes a new supporter base for MFC). income will be based on a 50/50 profit split.

Toddler Soccer

The Trust delivered football provision within their own sites for 3-4 years developing core physical skills.

Kinder "Move and Learn"

Delivery of EFL *Healthy Lifestyle* programme within 15 schools over the school year, as a six-week programme consisting of education and physical activity workshops, linking in the *Healthy Schools* accreditation, funding from EFL of £12,000.

Millwall Community Trust

Report of the Directors and Trustees for the Year Ended 31 March 2024

Charitable activities - Disability Projects

The Trust is fully committed to increasing the number of structured and regular sports and physical activities available to residents of all ages with disabilities within the London Boroughs of Lewisham and Southwark. All SEN schools facilitate a provision that includes Drumbeat, Brunswick Park and Orchard and Spa School who have all signed up for the current academic year.

Millwall DS Lions are the official Millwall Downs Syndrome Team. The group come together once a month at the Lions Centre and there are a mixture of fun training sessions and matches against other Downs Syndrome teams run by other professional community football clubs.

Millwall Lions is the official Millwall mental health team, which trains weekly at the Lions Centre and compete in the South London Grassroots Football League. The group is managed by SLAM (South London and Maudsley Mental Health Trust) and the Trust supports the programme by providing free facility usage and a coach to support the sessions.

Charitable Activities – Community Development Programmes

Premier League KICKS

Premier League KICKS is the Premier League's flagship community initiative. It has a long history of using the power of football and the value of sports participation to help hard-to-reach youngsters in some of the most disadvantaged areas of the community, turn their lives around. By engaging young people between the ages of 8-19 in constructive activities, including a wide variety of sports, coaching, music and educational and personal development sessions, local communities have been transformed with impressive sports participation rates and the authorities reporting significant reductions in anti-social behaviour.

The Trust has managed to continue to maintain a high percentage of delivery and coverage through securing local match funding. It works closely with Southwark Youth & Play (Southwark) and Youth First (Lewisham) to identify locations in need for constructive youth provision, where we now have a number of successful Premier League KICKS satellite venues throughout both boroughs.

19+ Football

The Trust works in partnership with Active Communities Network to provide free weekly football sessions for young people between the ages of 19-24. Although the sessions are open access, they aim to engage with young men and women who are either out of education or employment and the majority who engage are ex-KICKS participants. This session provides evidence that participants' relationship with the Trust is enduring and, in some cases, continues long into adulthood.

Volunteering & Mentoring

The Trust makes a commitment to support a number of people between the ages of 16-24 who have demonstrated a commitment to enrol on the active volunteers' programme.

Young volunteers benefit from: -

- Good learning environment by supporting qualified coaches at the Trust.
- Mentoring 1:1 support with a project manager.
- Opportunity to enrol on accredited coaching courses to gain an insight in the coaching world of professional development and other educational awareness training.
- Certificate of achievement on completion of packages.
- Access to a variety of coaching session plans.
- Variety of volunteering opportunities through the different departments at the Trust such as community development, sports development and Lions Centre or St Paul's Community Sports Ground facilities.

Millwall Community Trust

Report of the Directors and Trustees for the Year Ended 31 March 2024

DIVERT

DIVERT is a Metropolitan Police service diversion programme where the Trust provides a Custody Intervention Coach based in Lewisham Police Station. DIVERT's mission is to speak with 18-25-year-olds while they are still in police custody with the aim of finding them employment, education and training. Using a teachable moment, the Trust engages with individuals who have been arrested and listen to what they want to aspire to. Using sustained and effective support it then refers young adults to respective organizations and employers.

Ultimately DIVERT's goal is to prevent reoffending and reduce crime. The programme runs separately to the criminal justice system, which allows access to young adults on a bespoke, case-by-case basis and tailor work to ensure that young people receive the most effective support. So far, the Trust has worked with over 280 young adults and helped nearly 120 people into employment. The overall reoffending rate is just eight per cent.

Millwall Walking Sports Clubs

The Trust works in partnership with the Southwark Pensioners Centre and the SE London Alzheimer's Society to deliver weekly Walking Sports Clubs for older people across the London Borough of Southwark. The programme supports older people and those with two or three limiting long-term health conditions, dementia, mental health difficulties, limited mobility or those who are inactive, to stay fit and healthy. The two-hour weekly activities offer older people the opportunity to meet other people have fun, stimulating the mind, and developing balance and hand-eye coordination. It offers an opportunity for a target audience that would not otherwise be active and may feel disengaged with the local community. Before and after each activity, the group have open and individual conversations over refreshments, allowing members to help each other by sharing life experiences and thus reducing stress, isolation and loneliness.

Under the health improvement banner, the Trust has developed a male adult health programme (MAN v FAT), with over 85 adults attending weekly physical and educational sessions on lifestyle change.

Charitable Activities - Education and Employability Programmes

The aim for the Trust's Education and Employability strand is to provide a suitable and robust education and employability programme to target groups within the Boroughs of Lewisham and Southwark. Over the course of the year, these programmes and have developed and changed to meet the needs of those we are working with and to ensure we are compliant and working to meet regulatory requirements.

Alternative Provision

The Trust has adapted its AP offer into an AP Academy, which provides a natural pathway into our post-16 initiatives. This has enabled the Trust to tap into the mainstream market more and approach local schools to offer its' services as AP provider which acts as a pre-cursor to post-16 programmes.

Recent developments have seen the implementation of a bespoke 1:1 offer whereby schools can refer students on a short-term basis, full-time. This can be used by schools as sixth-day provision or respite for any students who need re-engagement and re-integration back to mainstream. The Trust AP Academy can take up to five students at any one time throughout the academic year.

All students are on task to achieve BTEC qualifications this year with Year 10 students working towards an award and Year 11 looking to achieve a Diploma. Education partners such as the Mitre Group, and ASDAN have been very supportive with the moderation of work and will continue to externally verify the work the Trust is doing to ensure it maintain the highest standards.

The AP has been quality assured by both LB Lewisham and LB Southwark and the short-term objective is to increase the number of learners referred and the range of schools worked with. This will subsequently increase the current number of days of delivery and enable further investment in the development of the Trust AP. The longer-term aim is to register the Trust Alternative Provision as a Free School.

Millwall Community Trust

Report of the Directors and Trustees for the Year Ended 31 March 2024

MCT Academy

Extensive time and effort has been invested into improving the overall quality of Academy provision. This has subsequently led to an increase in numbers on the programme, improved reputation in the local area, strong links created with partner schools and the implementation of additional offers such as: NCS, pre-season training programme, Christmas Party and the Trust Academy Voluntary Scheme. There are 52 young people on the programme across two academic years, studying two qualifications, NCFE Level 2 and BTEC Level 3 Diploma.

Equality & Diversity

The year has seen the Trust diversify in the provision and delivery of its programmes, i.e. with the development of the Millwall Romans and Millwall Pride football teams (LGBTQ+) with a membership of over 50 players, and to ensure that programmes are run within budget and impact the community.

In December 2020, MFC and the Trust started the first-ever audit of Board members, staff, volunteers and participants as part of an ongoing commitment towards equality, diversity and inclusion in all areas of operations. An internal survey was sent to all appropriate stakeholders and its findings allowed MFC to set necessary benchmarks as part of a new widespread and multi-faceted anti-discrimination strategy. Included within that was the formation of an Equality, Diversity and Inclusion Code of Practice to cover departments throughout MFC and the Trust's activities and recruitment processes.

In January 2021, MFC and the Trust announced the formation of its new 'Equality Steering Committee' - a team of MFC and Trust employees, fans and external advisors brought together to drive all initiatives, projects and strategies relating to all the above. The Committee continues to meet monthly with all members responsible for actioning differing tasks or objectives in between. The overall aim of the Committee is to ensure that MFC and the Trust remain an industry leader when it comes to combatting discrimination within the sport and to ensure that its environment is diverse and inclusive. In December 2023 MCT and MFC appointed its own EDI manager to oversee, all inclusion programmes within the club and trust.

FUTURE DEVELOPMENTS

Following discussions regarding proposals for the development of the site around the Lions Centre, trustees have given their backing to MFC to negotiate with LB Lewisham for a new lease for the land around The Den. The Council has agreed in principle that a new long-term lease of all the land occupied by MFC and by the Trust would be granted containing provisions allowing the redevelopment to be carried out. Discussions on the duration of the long-term lease are ongoing.

The architects appointed by the Football Club have created a scheme to redevelop and regenerate the land around The Den which includes expanding the stadium, bringing it and its facilities into line with Premier League requirements, a new centre for the Trust within the stadium, protection of MFC's youth academy's status, and a hotel and conference centre.

In February 2023, MFC received planning permission to build a new training ground in Sevenoaks Kent, which will give the Trust an opportunity to develop programmes in the Kent area.

This is all very good news for the Trust, MFC, its supporters and, above all, for the local community.

Millwall Community Trust

**Report of the Directors and Trustees
for the Year Ended 31 March 2024**

FUTURE DEVELOPMENTS (continued)

The Trust will continue to develop core themes of activity, which in turn will create social value outputs. Some new health improvement, alternative education and employability projects have been maintained during 2023/24. The Trust is strategically developing a new delivery portfolio, building sustainability into each project. It will also continue to increase activity and partnerships at the Lions Centre, creating additional income. As an example, it is widening the scope of holiday course opportunities by developing the multi-sport and activity programme to create a sustainable year-round offer.

COVID-19

The period was one of consolidation following the adverse financial effects caused by the COVID-19 pandemic. Some income streams continued to be affected as activity increased in the post-COVID period. Most major fundraising events had been postponed, but a number of successful events took place during 2023/24, including player evenings, fun runs and one off events. Despite this, careful monitoring of income and expenditure has continued to safeguard the Trust's financial position.

As a further response to the pandemic, the board of trustees have been able to adapt some of the Trust's programmes during this time, including the provision of meals for children and many other initiatives. These not only ensured that the Trust was able to continue to operate, and maintain staffing levels, but at the same time has enabled it to still fulfil some of its' charitable aims and objectives.

Looking forward and having reviewed the new business plan with the Chief Executive, the Trust is confident about its prospects, as the effects of the COVID pandemic recede. The results for the year to 31 March 2024 have been less impacted than in previous years, with the introduction of robust cost control measures. The board is confident about the Trust's long-term viability. As such all financial information has been prepared on a going concern basis, as the trustees feel this is the most appropriate presentation of information based upon their medium and long terms plans and financial projections.

Further comments on accounts 2023/24

The balance sheet as at 31 March 2024 shows reserves of £860,735 with good levels of cash at bank (compared with £803,413 in 2022-23). Total reserves increased by £57,322 (2022/23 increased by £19,697 to £783,716) with a £48,360 decrease in Restricted Reserves (2022/23 decrease by £38,874). There was an increase in Unrestricted Reserves by £105,682 (2022/23 increase £58,571 to £684,994). Total income increased from £1,189,285 to £1,252,986 (in 2022/23 decreased to £1,189,285) and costs of charitable activities increased from £1,169,588 to £1,195,664 (in 2022/23 decreased to £1,169,588).

The Directors continuously review the Trust's income streams and expenditure to identify potential efficiency cost savings to mitigate against projects that produce financial deficits. Much consideration has been given to restructuring the Trust's activities in the light of the current economic climate and cost of living challenges.

Millwall Community Trust

**Report of the Directors and Trustees
for the Year Ended 31 March 2024**

Core Funding

Significant funding support comes through Premier League Charitable Fund, English Football League Trust, The FA, two local authorities, LB Lewisham and LB Southwark, and the London Mayor's Fund. The Trust is also grateful for the generous in-kind publicity and logistical support it receives from Southwark News. Most of the expenditure is on staff and volunteers and the other funds are committed to overheads from occupying offices not on club premises.

The Trust is continuously developing creative partnerships to enable projects to evolve. Maintaining projects that deliver social outputs but place a strain on Trust finances is a continuing challenge. For example, despite the superb work of the Education and Employability Team and the Disability Department, which is considered an essential element of the Trust's plans going forward, margins are exceptionally tight. Nevertheless, there is a social output value to this project beyond the profit and loss report.

Core Costs – Full Costs Recovery Model

The Trust aims to employ a full cost recovery model, offsetting costs across projects. In recent years, this has become increasingly difficult due to reduced funding and increased costs. There is a limit to the amount each funder will allow for management and overheads. As a guideline the Trust aims to recover 15% for management costs plus a proportion of overheads. It is finding that with some projects it cannot recover the full overhead cost which places pressure on core funding.

Investment performance

In recent years, the Trust has kept its reserves as cash at bank. However, interest rates are regularly monitored to enable trustees to take an informed view as to whether the Trust could receive a competitive rate of interest if reserves were kept on deposit. This option is currently being implemented in the light of the current interest rates levels.

Reserves policy

Trustees aim to keep reserves equal to three months' operating expenses, which is currently estimated to be in the region of £255,000. In addition, new funding achieved in 2021/20 has been maintained in 2023/24, with the exception of *Huski Chocolate* funding via MFC. At the 2024/25 year-end, it is expected that the Trust will continue to be in surplus and the reserves will be in a healthier position.

Funds in deficit

Whilst project margins are tight, some projects have been run in previous years at a deficit. This year it is planned to ensure that all programmes are run in line with budgets and are reviewed monthly to make any adjustments that are needed.

Principal funding sources

Funding is achieved for grassroots sports development linked to community cohesion, social inclusion, health improvement, education, engagement, employability and participation in sport. The Trust has a number of funding partners including central and local government as well as sports and local charities, such as the Premier League Charitable Trust, The FA, EFL Trust, housing associations, local authorities and in-kind support from MFC. During 2020/21, the Trust received a substantial legacy from MFC, which was invested during 2021/22 and has helped to provide welcome stability to its finances. Some funds are generated through the organisation of in-school and extra-curricular coaching, weekend and holiday sports clubs, Coach education and a football development programme.

Millwall Community Trust

**Report of the Directors and Trustees
for the Year Ended 31 March 2024**

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

CONCLUSION

The Trust is looking forward to working with MFC and LB Lewisham to support the proposals for the redevelopment of the land held by MFC and the Trust. A strong relationship with MFC remains and the Trust's commitment to deliver high quality services that engage, enable and improve the lives of the people of Lewisham, Southwark, Sevenoaks and the wider 'Millwall Community' continues to drive staff, trustees and volunteers in their excellent service to the organisation.

The Trust faces the challenge of taking community engagement to a new level with optimism and positivity in light of MFC retaining its place in the English Football League Championship. There is a tangible excitement about the future - both on and off the field.



.....
Keith Soper
Chair of Trustees

Date: 14/12/2024

Millwall Community Trust

Independent Auditor's Report to the Trustees of Millwall Community Trust

Opinion

We have audited the financial statements of Millwall Community Trust (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Millwall Community Trust

Independent Auditor's Report to the Trustees of Millwall Community Trust

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the Directors and Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustee's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the accounts.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustee's responsibilities (set out on page 14), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Millwall Community Trust**Independent Auditor's Report to the Trustees of Millwall Community Trust**

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited

.....
 David Lawrence BSc (Hons) FCA (Senior Statutory Auditor)
 For and on behalf of Azets Audit Services Limited
 Statutory Auditors & Chartered Accountants
 Ashcombe Court
 Woolsack Way
 Godalming
 Surrey
 GU7 1LQ

Date: 16/12/24

Millwall Community Trust

Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from charitable activities					
Grants, donations and contracts for projects and activities	4	282,592	277,487	560,079	627,067
Sub-total Grants		282,592	277,487	560,079	627,067
Soccer Schools		-	-	-	-
Schools coaching		279,910	-	279,910	281,831
Other fees and income	3	138,893	-	138,893	86,170
Facility hire and other rental income		274,104	-	274,104	194,217
Total Income		975,499	277,487	1,252,986	1,189,285
EXPENDITURE ON:					
Charitable activities:					
Sport and education programmes	5	911,441	284,223	1,195,664	1,169,588
Total Expenditure		911,441	284,223	1,195,664	1,169,588
NET SURPLUS/(DEFICIT)	2	64,058	(6,736)	57,322	19,697
Transfers between funds	14	41,624	(41,624)	-	-
NET MOVEMENT IN FUNDS		105,682	(48,360)	57,322	19,697
TOTAL FUNDS brought forward		743,565	59,848	803,413	783,716
TOTAL FUNDS carried forward	14	849,247	11,488	860,735	803,413

The Statement of Financial Activities includes all gains and losses in the year. All income/ (expenditure) derives from continuing activities.

The notes on pages 20 to 31 form part of these accounts

Millwall Community Trust

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	43,802	34,298
CURRENT ASSETS			
Debtors	10	250,915	138,713
Investments	11	243,351	221,809
Cash at bank and in hand		493,157	548,445
		<hr/>	<hr/>
		987,423	908,967
CREDITORS			
Amounts falling due within one year	12	(170,490)	(139,852)
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)/ASSETS		816,933	769,115
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		860,735	803,413
		<hr/>	<hr/>
NET ASSETS	15	860,735	803,413
		<hr/>	<hr/>
FUNDS			
Unrestricted funds			
General funds	14	807,623	743,565
		<hr/>	<hr/>
Total unrestricted funds		849,247	743,565
Restricted funds	14	11,488	59,848
		<hr/>	<hr/>
Total Funds		860,735	803,413
		<hr/>	<hr/>

These Financial Statements from pages 18 to 31 have been approved by the Board of Directors on 14/12/2024 and signed on its behalf by



Keith Soper
Trustee

The notes on pages 20 to 31 form part of these accounts

Millwall Community Trust
Statement of Cash Flows
For the year ended 31 March 2024

	2024	2023
	£	£
Net movement in funds for the reporting period	57,322	19,697
Adjustments for:		
Depreciation charges	3,675	3,673
Decrease/(Increase) in stocks	-	-
Decrease/(Increase) in debtors	(133,744)	57,504
(Decrease)/Increase in creditors	30,638	30,217
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(42,109)	111,091
	<hr/>	<hr/>
Cash flows from investing activities:		
Purchase of plant and equipment	(13,179)	(26,834)
	<hr/>	<hr/>
Net cash provided by (used in) investing activities	(13,179)	(26,834)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	(55,288)	84,257
Cash at the beginning of the reporting period	548,445	464,188
	<hr/>	<hr/>
Cash at the end of the reporting period	493,157	548,445
	<hr/>	<hr/>

The notes on pages 20 to 31 form part of these accounts

Millwall Community Trust

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

1.1 Statement of compliance

Millwall Community Trust is a private company limited by guarantee, incorporated in England. The registered office is The Den, John Berylson Way, London. The nature of the charity's operations is set out in the Report to the Trustees.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Basis of preparation

Millwall Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.3 Going concern

Trustees have paid particular attention to the impact of COVID-19 on the operations of the Trust and are confident that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line basis
CCTV system	20% straight line basis
Leasehold improvements	20% straight line basis
Fixtures and fittings	15% straight line basis
Sports Equipment	10% straight line basis

The Ball Court Extension was completed in November 2005. The extension is considered to have three separately identifiable components each of which have different estimated useful lives, as detailed below. All of the parts are depreciated on the straight-line basis.

Astroturf	10 years
Roof	17 years
Building	17 years

1.5 Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of certain services and facilities provided by MFC and Footballers' Further Education and Vocational Training Society Limited has not been included.

Millwall Community Trust

**Notes to the Financial Statements
for the year ended 31 March 2024**

1.6 Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. The grants are split between different types of incoming resources as deemed appropriate.

The grant for the Ball Court Extension has been treated as deferred income and will be matched to the capital expenditure it relates to. It will be released in line with the estimated useful life of the building. This policy is considered to be appropriate as it reflects a fairer position of the charity in relation to the income and expenditure of the Ball Court.

1.7 Other income receivable

Fee income from soccer schools and schools coaching, facility and other equipment hire is recognised when the service is performed.

1.8 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates:

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Support costs include other professional fees and charges or credits relating to the Company's Value Added Tax partial exemption registration. These costs and credits have been allocated directly to such activities, where possible and otherwise with reference to the proportion of total restricted income to total unrestricted income.

Governance costs include those associated with meeting the constitutional and statutory requirements of the Charity which include the audit fees and costs linked to the strategic management of the Charity.

1.9 Restricted Funds

Restricted funds are to be spent on specific cost items and monitored by the donor throughout the life of the grant. Expenditure which meets these criteria is charged to the fund together with a fair allocation of premises and administration overhead. Staff costs and overhead expenses are allocated to projects and activities on a fair and reasonable basis within the terms and conditions of the funding provided. In the event that funding is not used by the Trust for specified purposes, there is a contractual obligation to repay donors.

1.10 Unrestricted Funds

Unrestricted funds are grants, donations and other income received or generated for the objects of the charity. Any surplus from grants received are reinvested towards the charitable aims of the Trust.

1.11 VAT

Income and expenditure have been included inclusive of VAT where VAT is considered to be irrecoverable.

1.12 Debtors

Short term debtors are measured at transaction value less any impairment. At each balance sheet date, debtors are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is measured as the difference between the carrying amount and the amount expected to be received.

Millwall Community Trust

**Notes to the Financial Statements
for the year ended 31 March 2024**

1.13 Creditors

Short term trade creditors are measured at transaction value. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

1.14 Investments

Investments are held at cost.

1.15 Key Judgement and Estimates

The only key judgement and estimate is considered to be the Ball Court depreciation which is detailed in note 1.4

2. NET OUTGOING/(INCOMING) RESOURCES FOR THE YEAR

	2024	2023
	£	£
This is stated after charging or (crediting):		
Depreciation of tangible fixed assets owned by the Charity	3,675	3,673
Amortisation of ball court grant	-	-
Auditors' remuneration		
Audit services	12,000	11,000
	<hr/>	<hr/>

3. OTHER INCOME

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
	£	£	£	£
Sponsorship income	50,200	-	50,200	50,000
Investment income	21,542	-	21,542	(8,004)
Other income	67,151	-	67,151	44,174
	<hr/>	<hr/>	<hr/>	<hr/>
	138,893	-	138,893	86,170

The income received in the year ended 31 March 2023 all related to unrestricted funds.

Millwall Community Trust

**Notes to the Financial Statements
for the year ended 31 March 2024**

4. GRANTS, DONATIONS AND CONTRACTS FOR PROJECTS AND ACTIVITIES

	Unrestricted	Restricted	Total 2024	Totals 2023
	£	£	£	£
Active Communities	38,500	-	38,500	36,000
Breaking Barriers - Southwark	-	-	-	-
Bromley and Lewisham BLG	-	-	-	-
Central grants	-	-	-	-
City Bridge Trust	-	-	-	-
Divert Programme (MPS)	-	-	-	8,226
Football League Trust – Core Funding	36,531	-	36,531	31,284
Football League Trust – Infrastructure	-	-	-	-
Premier League Kicks	-	221,047	221,047	170,635
Kinder Move & Learn	-	12,190	12,190	9,795
Lewisham Winter Health	-	25,500	25,500	-
London Borough of Lewisham – PL Kicks	-	-	-	25,000
London Borough of Lewisham – Lockdown Support Grant	-	-	-	-
National Citizenship Service	21,816	-	21,816	119,717
Player Development Centre	-	-	-	-
Premier League Trust – Primary Stars	-	-	-	-
Regional Talent Club - Girls	-	-	-	-
Restart Football Grant	-	-	-	-
Riverside Project	-	-	-	-
Social Mixing Project	-	-	-	-
Southwark Council Lockdown Grant	-	-	-	-
Southwark Walking Sports	-	-	-	-
Southwark Youth & Play	-	-	-	21,602
Southwark Neighbourhood Fund	-	5,000	5,000	-
Sundry Donations and associated gift aid	36,515	-	36,515	53,326
The Mayors Fund for London	148,960	-	148,960	101,608
Traineeship Programme	-	-	-	-
We Do Care Grant	-	-	-	-
Wembley Trust Funding	-	-	-	-
Young Londoners Fund	-	13,750	13,750	49,874
Young People Mentoring	270	-	270	-
	<u>282,592</u>	<u>277,487</u>	<u>560,079</u>	<u>627,067</u>

Projects and Activities

Of the income from projects and activities received in the year ended 31 March 2023, £285,132 was restricted and £341,935 was unrestricted.

Millwall Community Trust

Notes to the Financial Statements
for the year ended 31 March 2024

5. RESOURCES EXPENDED
CHARITABLE EXPENDITURE: SPORT AND EDUCATION PROGRAMMES

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Salaries	531,236	261,117	792,353	731,857
Sports equipment and kit	41,147	5,511	46,658	12,444
Hire of facilities	2,983	5,900	8,883	59,523
Other project and activity costs	75,352	175	75,527	26,148
Staff training	195	6,002	6,197	6,952
Transport, travel and motor expenses	11,738	3,118	14,856	24,705
Premises costs	138,306	-	138,306	136,297
Printing, post, stationery and telephones	15,276	-	15,276	28,396
Computer equipment and software	21,186	-	21,186	12,163
Depreciation	3,673	-	3,673	3,673
Advertising	300	-	300	875
Other expenses	37,375	-	37,375	73,462
Governance Costs (Note 8)	15,000	-	15,000	14,250
Support Costs (Note 7)	17,674	2,400	20,074	38,843
	<u>911,441</u>	<u>284,223</u>	<u>1,195,664</u>	<u>1,169,588</u>

Of the costs incurred in the year ended 31 March 2022, £861,038 was unrestricted and £312,904 was restricted.

6. RESOURCES EXPENDED
CHARITABLE EXPENDITURE: SUPPORT COSTS

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Professional fees	10,999	2,400	13,399	29,777
Company Secretary fees and expenses	6,675	-	6,675	9,066
Other expenses	-	-	-	-
	<u>17,674</u>	<u>2,400</u>	<u>20,074</u>	<u>38,843</u>

The costs incurred in the year ended 31 March 2023 £38,693 was unrestricted and £150 was restricted.

7. RESOURCES EXPENDED
GOVERNANCE COSTS

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Audit	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>14,250</u>

The costs incurred in the year ended 31 March 2023 all related to unrestricted funds.

Millwall Community Trust

**Notes to the Financial Statements
for the year ended 31 March 2024**

8. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Staff costs were:		
Salaries and wages (including coaching staff)	737,130	679,806
Social security costs	45,587	42,981
Pension costs (defined contribution)	9,636	9,070
	<hr/>	<hr/>
	792,353	731,857
	<hr/>	<hr/>

Defined contribution pension costs are allocated in line with the associated salaries and wages costs incurred within each fund.

The average weekly number of employees during the year, calculated on the basis of full-time equivalent was as follows:

	2024	2023
Core Staff	15	19
Casual coaches	10	10
	<hr/>	<hr/>
	25	29
	<hr/>	<hr/>

The average number of staff employed during the year was as follows:

	2024	2023
Core Staff	15	19
Casual coaches	42	37
	<hr/>	<hr/>
	57	56
	<hr/>	<hr/>

The number of employees who earned £60,000 per annum or more (including taxable benefits but excluding employer pension contributions) during the year was as follows:

	2024	2023
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<hr/>	<hr/>

During the year remuneration of £85,000 (2023: £75,000) was paid to Key Personnel.

During the year remuneration of £12,000 (2023: £Nil) was paid to the Trustees. The 2024 amount was initially paid to Jason Vincent for his work on behalf of the Trust in respect of an EDI role in a pilot scheme funded by the EFL Trust. This was subsequently repaid to the Trust by sponsorship from Millwall Football Club so no cost to the Charity was undertaken in the year.

During the year expenses of £Nil (2023: £Nil) were paid to the Trustees.

Various volunteers helped the Trust during the year, assisting with delivery of projects, administration and general maintenance at the Lions Centre.

Millwall Community Trust

Notes to the Financial Statements
for the year ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Ball Court extension	Leasehold Improvements	CCTV system	Computer equipment	Sports equipment	Fixtures and fittings	Total
	£	£	£	£	£	£	£
Costs							
At 1 April 2023	1,503,771	15,066	4,460	44,647	56,539	23,735	1,648,218
Additions	-	-	-	-	-	13,179	13,179
Disposals	-	-	-	-	-	-	-
At 31 March 2024	1,503,771	15,066	4,460	44,647	56,539	36,914	1,661,397
Depreciation							
At 1 April 2023	1,503,771	15,066	4,460	40,099	28,984	21,540	1,613,920
Charge for the year	-	-	-	2,678	405	592	3,675
Disposals	-	-	-	-	-	-	-
At 31 March 2024	1,503,771	15,066	4,460	42,777	29,389	22,132	1,617,595
Net Book Value							
At 31 March 2024	-	-	-	1,870	27,150	14,782	43,802
At 31 March 2023	-	-	-	4,548	27,555	2,195	34,298

All tangible fixed assets are owned by the charity and are used directly for charitable purposes.

Millwall Community Trust has a 25 year lease with the London Borough of Lewisham to occupy the Lions Centre at a peppercorn rent. The lease expires on 19 November 2029.

Millwall Community Trust

Notes to the Financial Statements
for the year ended 31 March 2024

10. DEBTORS

	2024	2023
	£	£
Grants and income receivable	238,103	138,713
Other taxes and social security	12,812	-
Prepayments and accrued income	-	-
	<u>250,915</u>	<u>138,713</u>

11. INVESTMENTS

	2024	2023
	£	£
Investments	243,351	221,809
	<u>243,351</u>	<u>221,809</u>

12. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	2024	2023
	£	£
Trade creditors	78,878	4,804
Other taxes and social security	14,027	12,622
Accruals and deferred income	<u>77,585</u>	<u>122,426</u>
	<u>170,490</u>	<u>139,852</u>

13. OPERATING LEASE COMMITMENTS

The total of future minimum lease payments is as follows:

	2024	2023
	£	£
Not later than one year	3,227	19,000
Between two and five years	-	3,279
	<u>-</u>	<u>-</u>
Lease payments recognised as an expense	-	-

Millwall Community Trust

Notes to the Financial Statements
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS

	1 April 2023	Incoming	Outgoing	Transfers Between Funds	31 March 2024
	£	£	£	£	£
Restricted funds					
Divert Programme (MPS)	1,397	-	-	-	1,397
Premier League Kicks	(16,436)	221,047	(276,860)	(33,157)	(105,406)
Kinder Move & Learn	18,487	12,190	(1,463)	(1,829)	27,385
Lewisham Youth Service	22,358	25,500	-	(3,825)	44,033
Premier League Primary Stars	22,848	-	-	-	22,848
Riverside	19,850	-	-	-	19,850
Southwark Council Youth & Play	7,573	-	-	-	7,573
Southwark Neighbourhood Fund	2,062	5,000	-	(750)	6,312
Young Londoners Fund	(18,291)	13,750	(5,900)	(2,063)	(12,504)
Sub-total Restricted funds	59,848	277,487	(284,223)	(41,624)	11,488
General funds	743,565	975,499	(911,441)	41,624	849,246
Total restricted and unrestricted funds	803,413	1,252,985	(1,195,664)	-	860,734

Divert Programme (MPS): DIVERT is a Metropolitan Police Service intervention programme aimed to reduce reoffending.

Premier League Kicks: A sports activity programme for 12 to 19 year olds in partnership with the Metropolitan Police, The FA, the Premier & Football League. The basis is intensive provision in a geographical area highlighted as a "hot spot" for youth crime. The funding pattern for this project runs to the 31 August which does not align with the year end which can create timing differences in the position of the fund.

Kinder Move & Learn: EFL funded programme within local primary school, 6 week healthy schools project, combining education workshops and physical activity.

Lewisham Youth Service: Annual funding application for specific youth activities based around inclusion and education.

Premier League Primary Stars: Primary schools coaching and education programme.

Riverside: Riverside is a Youth centre in Deptford, that is being regenerated at a cost of £1.4 million, in partnership with MCT, youth first, and Lewisham Council. Funding for the project is from Football foundation.

Southwark Council Youth and Play: A grant from the London Borough of Southwark towards the Millwall Kicks programme on the housing estates in Southwark

Southwark Neighbourhood Fund: The fund is a local councillors fund to support programmes in the Southwark area only, MCT use this fund to match fund the KICKS programme in the local area

Young Londoners Fund: The fund is GLA /London Mayors officer, to support and create positive activities for young people in the London Boroughs, MCT use the funding for match fund for KICKS and activities around anti social behaviour, crime reduction.

The total balance of £11,488 on Restricted Funds is to be carried forward into 2024/25 to be spent on the respective projects. The transfer to unrestricted funds represents the net amounts charged to these projects and activities in respect of management costs and for the use of the Lions Centre facilities, coach education courses and other goods and services provided by the charity.

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**Notes to the Financial Statements
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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible fixed assets	43,802	-	43,802
Net current (liabilities)/assets	805,445	11,488	816,933
	<hr/>	<hr/>	<hr/>
Net assets at 31 March 2024	849,247	11,488	860,735
	<hr/>	<hr/>	<hr/>

16 CONTROLLING PARTY

The charity is controlled by the Trustees and Directors of Millwall Community Trust.

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.