

Registered Company Number 04015695
Registered Charity Number 1082267

**DARK HORSE THEATRE
REPORTS OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Dark Horse Theatre
Report of the Trustees and Unaudited Financial Statements
For The Year Ended 31 March 2024

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**Dark Horse Theatre
Chair's Report
For The Year Ended 31 March 2024**

2023-2024 saw Dark Horse consolidating its new structure, and the next chapter of its history, with Iain Bloomfield beginning his tenure as Executive Director alongside Creative Director Amy Cunningham. Together, they oversaw a year in which the company stepped up its activity by pursuing creative and radical new projects and opening its doors to many more members. The strategic vision of Dark Horse was further strengthened by the further development of the Steering Committee, comprised of the company's actors with learning disabilities and formalising their capacity to influence, lead and shape the direction of the company.

In June, the actors' ensemble was back on creative duty, enchanting audiences with *To Be Us*, a commissioned work for Holmfirth Arts Festival which explores the connections between people and the planet. In November they revisited the world of previous show *#Unit21* and developed it into a thrilling immersive experience in Huddersfield's Smile Bar. Working in partnership with HOOT, Party People Project, Lawrence Batley Theatre, Beautiful Octopus Club and Music in Kirklees, the project engaged community participants across the region, creating indelible memories, and a huge amount of fun, for all who attended.

We also welcomed two new members of staff with responsibility for major Dark Horse projects: Matilda O'Grady took on the role of Actor Training Co-ordinator, running the AcT student training programme to develop the next generation of learning disabled and neurodiverse performers, funded by the Igen Trust; and Dan Cox was appointed Young Company Manager, managing the new National Lottery funded IGNITE project for young people with learning disabilities in Huddersfield and Dewsbury.

With a whole raft of new talent now in place for the company, both onstage and off, all at Dark Horse are very excited for the future as we continue to change the artistic and social landscape for learning disabled and neurodiverse theatre-makers.

Signed

A handwritten signature in black ink, appearing to read 'D A Calvert', with a long horizontal line extending from the end of the signature.

D A Calvert

Date 18/12/2024

**Dark Horse Theatre
Report of the Trustees
For The Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Introduction

Dark Horse Theatre inspires people through the creation and dissemination of innovative theatre and theatre related activities, demonstrating through its work that learning disabled and neurodivergent people can make brilliant and life changing art.

Through this the company promotes inclusion amongst people who have little or no access to the arts, often working with people in areas of high economic and social deprivation. The company encourages rather than cajoles, provides opportunities for life-long learning, training and employment and seeks, through making theatre and digital work in collaboration with a wide range of artists, to change the way that people both learning disabled and non-learning disabled perceive the world.

The company continues to evolve and grow in positive ways – we were joined by Matilda O’Grady who will run our Igen funded Student training course and Dan Cox who runs our newly funded youth provision in both Huddersfield and Dewsbury, Ignite.

The company continued to make the adventurous, artist and audience relevant performance work outlined in the Business Plan and has pushed forward in its wider engagements both online and in person.

Objectives and aims

The objective of the charity is for people with learning disabilities to be given equal opportunities to train and work in live, digital and recorded arts.

Achievements and Performance

#Unit21: AfterParty

Made in partnership with Party People Project, Hoot, Beautiful Octopus Club, Lawrence Batley Theatre, Lucy Lee, Rebecca Constable, Ben Glover and Tracy Gibbs, the project engaged with a wide range of young adults through to elders who are learning disabled or living with autism spectrum disorders.

We created an immersive site-specific performance that centred access and agency - the participants, the performers and the planning committee created the club night they wanted to attend. They worked alongside designer Rebecca Constable to create a scenography that linked the club, the bar and the chill out spaces; with lighting designer Tracy Gibbs and Videographer Ben Glover to ensure that the light based elements were accessible to people with light sensitivities; they undertook DJing workshops and DJ’d the evening alongside James Heselwood of Party People Project; and created their own digital kinetic sculptures which were projected on the night. Outside of the small bits of set and costume we recycled from #Unit21 everything was designed and made by project participants.

We partnered with Kirklees College, Bespoke, Active Social Care, Lawrence Batley Theatre, Beautiful Octopus Club, More2Do (Mencap), Waves and Birch Tree Centre to reach learning disabled and autism spectrum participants and worked in their spaces and in our Piazza base.

**Dark Horse Theatre
Report of the Trustees
For The Year Ended 31 March 2024**

145 people attended the night and 474 were engaged in the project as makers etc. or watched it via the livestream.

Following the completion of #Unit21:Afterparty the company began work on a small commission for inclusion in the Summer 2024 Huddersfield Literature Festival.

To Be Us

At the beginning of the financial year the company was commissioned to make an outdoor performance for the Holmfirth Arts Festival in June 2023. Focussing on our relationship with the planet and its environment the show played to large and enthusiastic outdoor audiences and succeeded in avoiding bad weather and getting a lot of people participating in its joyful finale. Elements of the show were then adapted by Ekaterina Chokova and the Acting Ensemble into a workshop style performance which was taken to Cloverleaf Advocacy's Picnic in the Park at Greenhead Park, Huddersfield.

Student Course

Following the departure of Libbie Saunders, the company ran 8 weeks of residencies with a range of performance artists with the student cohort. Izzy Britain, who specialises in poetry, story making and dance; Anna Cabre, who specialises in contemporary dance and singing; Xolani Crabtree, a movement director; and Lucie Lee, whose work centres around movement in digital performance. The whole process was documented by film maker Eva McQuade and was turned into a documentary 'I Belong' which will be released in early 24/25 and entered for film festivals.

We were joined by Matilda O'Grady, fresh from a Masters' Degree at the Central School of Speech and Drama, who spent the rest of the year exploring puppetry, object manipulation and shadow work.

Ignite

Ignite is being funded through generous three year funding from the National Lottery Community Fund. Following a successful pilot of a young company, we were able to secure funding to develop and start to deliver work with learning disabled and neurodivergent young people across two sites, one in a community run space in Dewsbury and one at the Lawrence Batley Theatre in Huddersfield.

We recruited Dan Cox, who has a First Class Contemporary Theatre degree from the Royal Conservatoire of Scotland. Whilst the socio-economic and arts expectation gaps between the two bases is stark, both have recruited well and there has been little drop out, which indicates (as does the extremely positive feedback) that there is both a need and a desire for this work and that we are delivering against both.

The National Lottery, as a thoughtful funder, is keen to learn from the projects it funds and therefore Dan and Executive Director, Iain Bloomfield, have given considerable time to devising innovative and wide ranging data capture methods to allow us to consider the successes and failures of the project longitudinally.

Digital and Social Media

Following on from the successes we have had over the last year and based on the realisation that 'content is king' we have continued to populate our social media platforms as richly as possible. We centred this around a campaign "It Takes a Village" that sought to open up the range of people and roles needed to allow us to do what we do.

**Dark Horse Theatre
Report of the Trustees
For The Year Ended 31 March 2024**

This work allowed the company to start laying out in public the narratives that we will want to be following up with funding bids and over-arching projects in the coming years.

We saw engagements rise, and an increased international reach – important if we wish to continue making digital work - even against last year but are becoming aware that if we want to progress in this area we will need to take a strategic approach to creation and dissemination and will need to explore how that might happen.

The company exceeded 10 million discrete hits across its social media platforms, which for a small theatre company in Huddersfield is something to be very proud of.

Community Engagement

The company continued to put flesh to the bones of its desire to be a community resource – continuing to work with both the police and student nurses, working with SEND education provision and in mainstream education – both led this year by Ignite recruitment.

We also worked closely with the Kirklees Cultural Leaders Group who are seeking a more strategic relationship with the wider cultural provision within the district.

Financial Review

At year end the charity unrestricted reserves had increased to £71,752 (2023: 65,769 as restated).

The Coronavirus pandemic highlighted the importance of the trustees' aim to maintain a healthy level of reserves. At least 3 months of expenditure are retained to cover working capital requirements, to enable the company to continue its charitable activities during short term funding gaps and to pay for time sensitive one off projects that help to further the work of the company. Additionally, the trustees have also agreed that any actor or student from a socio-economically deprived background will have their fees wholly or partially waived – no one will be excluded because of inability to pay fees. The current level of reserves also takes into account uncertainty about return to business as usual post the Coronavirus pandemic.

Beyond that investment and sound planning and timely fundraising should ensure that the company continues to be resilient and that the appropriate level of reserves is maintained.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The board of trustees remained strong, filling any skills gaps that assist the company and its forward momentum. Coming out of the pandemic the company launched an Actors Steering Committee. Made up of the company actors the steering committee meets before every trustees meeting, following the agenda, commenting and discussing its content before that is fed back in the more formal board of trustees meeting. Meetings are held quarterly with the AGM towards the end of the year.

**Dark Horse Theatre
Report of the Trustees
For The Year Ended 31 March 2024**

Staffing

The company continued with its core staff of 3.5 full time equivalent staff. Additional input from a regular volunteer finance assistant, freelance tutors and project workers, highly skilled professionals from the theatre and business worlds were also employed as required. Many on fixed term contracts in a variety of roles relevant to the work programme of a producing theatre company.

Reference and Administrative Details

Charity name

Dark Horse Theatre

Registered Charity number

1082267

Charity's principal address

Lawrence Batley Theatre
Huddersfield
West Yorkshire
HD1 2SP

Trustees

D A Calvert
V A Javin
S J Diamant
D R Cuthbertson

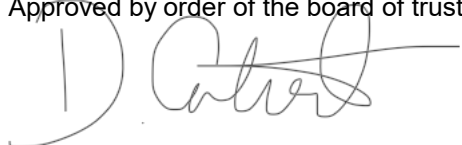
Company Secretary

I Bloomfield

Independent Examiner

Birdsall & Armstrong Limited
Chartered Certified Accountants
Kershaw House
80 Fitzwilliam Street
Huddersfield
HD1 5BB

Approved by order of the board of trustees and signed on its behalf by:



D A Calvert

Date 18/12/2024

**Dark Horse Theatre
Independent Examiners' Report
For The Year Ended 31 March 2024**

Independent examiner's report to the trustees of Dark Horse Theatre ("the Trust")

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 18 December 2024

Francesca Haigh ACCA FMAAT ATT(fellow)
Birdsall & Armstrong Limited
Chartered Certified Accountants
Kershaw House
80 Fitzwilliam Street
Huddersfield
HD1 5BB

Dark Horse Theatre
Statement of Financial Activities
(including summary income and expenditure account)
For The Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Prior year funds
	Notes	£	£	£	£
INCOME	3				
Income and endowments from:					
Donations and legacies		895	-	895	4,060
Charitable activities:					
Actor training and workshops		44,428	66,893	111,321	102,759
Productions		4,876	28,500	33,376	5,000
Other income		-	-	-	4,605
Investments		3,805	-	3,805	10
Total		54,004	95,393	149,397	116,434
EXPENDITURE	4				
Expenditure on:					
Raising funds		-	660	-	4,950
Charitable activities:					
Actor training and workshops		84,681	40,129	124,810	127,311
Productions		1,028	22,103	23,130	21,488
Other income		231	-	231	1,040
Total		85,279	62,232	147,511	154,789
Net income/(expenditure)		-	31,275	33,161	1,886
Transfers between funds	11	-	37,257	-	38,355
Net movement in funds		5,982	-	4,096	1,886
Reconciliation of funds					
Total funds brought forward		65,769	20,623	86,392	111,593
Total funds carried forward		71,752	16,527	88,278	73,238

Dark Horse Theatre
Balance Sheet
For The Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Prior year funds £
Fixed assets					
Tangible assets	8	-	-	-	231
Current assets					
Debtors	9	44,433	29,198	73,631	48,901
Cash at bank and in hand		61,725	3,765	65,490	73,582
Total current assets		106,158	32,963	139,120	122,483
Creditors: amounts falling due within one year	10	-	34,406	-	16,436
Net current assets		71,752	16,526	88,278	36,322
Total net assets		71,752	16,526	88,278	86,161
Funds of the Charity	11				
Restricted income funds		-	16,527	16,527	20,623
Unrestricted funds		71,752	-	71,752	65,769
Total funds		71,752	16,527	88,278	86,392

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



D A Calvert

Date 18/12/2024

The notes on pages 9 To 15 form part of these financial statements.

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

1 General Information

Dark Horse Theatre Registered number 04015695 is a charitable company incorporated in England and Wales, Charity number 1082267. The registered office is Lawrence Batley Theatre, Huddersfield, West Yorkshire, HD1 2SP.

2 Accounting Policies

2.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

2.2 Funds structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund. Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

2.3 Income

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability,

2.4 Expenditure

Liabilities are recognised as expenditure where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

2.5 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	20% straight line
Computer equipment	33.33% straight line

2.6 Taxation

The charity is exempt from Corporation tax on its charitable activities.

2.7 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

2.8 Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Prior year funds £
3	Income				
3.1	Donations and legacies				
	Donations	895	-	895	1,326
3.2	Charitable activities				
	Actor training and workshops:				
	Grants	-	66,893	66,893	38,700
	Actor training fees	36,970	-	36,970	36,630
	External workshops	7,458	-	7,458	12,356
	Productions:				
	Grants	-	28,500	28,500	73,985
	Ticket sales	4,876	-	4,876	5,328
	Other income:				
	Other income	-	-	-	12,516
		49,305	95,393	144,697	179,515
	Grants received, included in the above, are as follows:				
	Arts Council England	-	28,500	28,500	58,284
	National Lottery	-	21,605	21,605	5,990
	Igen Trust	-	26,109	26,109	25,602
	Rix Thompson Rothenberg	-	5,000	5,000	5,000
	Rank Foundation	-	14,179	14,179	17,809
		-	95,393	95,393	112,685
3.3	Investments				
	Deposit account interest	3,805	-	3,805	1,272
4	Expenditure				
4.1	Raising funds				
	Fundraising costs	- 660	-	660	4,083
4.2	Charitable activities				
	Actor training and workshops:				
	Wages	56,010	36,034	92,044	82,519
	Social security	- 253	1,823	1,571	768
	Pensions	1,153	517	1,670	829
	Freelance staff	6,611	1,625	8,236	12,120
	Travel and accommodation	3,305	9	3,314	3,383
	Publicity	1,434	47	1,481	2,879
	Production and workshop costs	2,595	75	2,670	5,232
	Overheads	13,824	-	13,824	13,106

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

Charitable activities continued

Productions:

Freelance staff	-	7,885	7,885	23,089
Travel and accommodation	-	744	744	5,259
Publicity	-	1,280	1,280	1,000
Production and workshop costs	-	9,201	9,201	13,303
Rent of rehearsal space and ver	1,028	2,993	4,020	

Casting fees:

Depreciation of tangible fixed as	231	-	231	1,390
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85,939	62,232	148,171	164,876
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5 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	231	1,390
Operating lease rentals:		
Property	3,956	5,439
Independent examiner's fees	1,888	1,075

6 Paid employees

6.1 Staff costs

	2024	2023
	£	£
Salaries and wages	92,044	82,519
Social security costs	1,571	768
Pension costs (defined contribution scheme)	1,670	829
Staff and volunteer expenses, travel, training	6,683	9,656
Freelance staff	16,121	35,209
Recruitment fees	274	1,170
	118,364	130,151

No employee has employee benefits in excess of £60,000 (2023 - nil).

	2024	2023
	£	£
Total amount paid to key management	17,344	20,037

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

6.2	Average number of employees	2024	2023
		£	£
	Average number of employees during the year was:		
	Charitable activities	4	3
	Governance	1	1
		<u>5</u>	<u>4</u>

7	Defined contribution pension scheme	2024	2023
		£	£
	Amount of contributions recognised	<u>1,670</u>	<u>829</u>

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date unpaid contributions of £2,600 (2023 £47) were due to the fund. They are included in Other Creditors.

8	Tangible fixed assets	Computer equipment	Fixtures & fittings	Totals
		£	£	£
	Cost			
	At 1 April 2023	7,396	950	8,346
	Additions	-	-	-
	At 31 March 2024	<u>7,396</u>	<u>950</u>	<u>8,346</u>
	Depreciation			
	At 1 April 2023	7,355	760	8,115
	Charge for the year	41	190	231
	At 31 March 2024	<u>7,396</u>	<u>950</u>	<u>8,346</u>
	Net book value			
	At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 March 2023	<u>41</u>	<u>190</u>	<u>231</u>

9	Debtors and prepayments	2024	2023
		£	£
	Trade debtors	9,419	15,080
	Bad debt provision	-	- 10,290
	VAT	8,974	3,451
	Theatre tax relief	11,564	11,564
	Prepayments and accrued income	<u>43,673</u>	<u>29,096</u>

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

		73,631	48,901
10	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	17,231	4,327
	Pension creditor	2,600	261
	Other taxes and social security	13,078	2,179
	Wages owing	446	-
	Accruals	1,050	9,251
	Deferred income	16,436	20,304
		<u>50,842</u>	<u>36,322</u>

Deferred income relates to funds received to fund employment roles within the charity for periods exceeding the financial year.

11 Charity funds

11.1 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
F1-Igen Trust funding	23	26,109	-	20,750	-
The Rank Foundation	14,610	14,179	-	17,644	-
Arts Council England	-	28,500	-	22,103	6,397
Rix Thompson Rothenberg	-	5,000	-	-	5,000
National Lottery-Ignite	5,990	21,605	-	1,735	25,860
	<u>20,623</u>	<u>95,393</u>	<u>-</u>	<u>62,232</u>	<u>37,257</u>
					16,527

11.2 Analysis of movements in restricted funds (previous reporting period)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
F1-Igen Trust funding	2,162	25,602	-	27,741	-
The Rank Foundation	1,804	17,809	-	5,003	-
Arts Council England	-	58,284	-	42,651	15,633
Rix Thompson Rothenberg	-	5,000	-	-	5,000
National Lottery-Ignite	-	5,990	-	-	5,990
	<u>3,966</u>	<u>112,685</u>	<u>-</u>	<u>75,395</u>	<u>20,633</u>
					20,623

The balances on restricted funds are all unexpended grants for the charity's projects.

Dark Horse Theatre
Notes to the Financial Statements
For The Year Ended 31 March 2024

11.3 Analysis of movements in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Prior year Adjustment	Balance at 31 March 2024 £	
General fund	65,769	54,004	-	85,279	37,257	-	71,752
	65,769	54,004	-	85,279	37,257	-	71,752

The reduction of the balance on unrestricted funds is due to expenditure exceeding income on normal charitable activities.

11.4 Analysis of movements in unrestricted funds (previous reporting period)

	Balance at					Balance at	
	1 April				Prior year	31 March	
	2022	Income	Expenditure	Transfers	Adjustment	2023	
	£	£	£	£		£	
General fund	69,272	57,864	-	93,564	20,633	11,564	65,769
	69,272	57,864	-	93,564	20,633	11,564	65,769

12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

No trustees received any remuneration or benefits during the financial year.

12.2 Related parties

There is a close relationship with Lawrence Batley Theatre. Included within these financial statements are administration and room hire (including rehearsal room hire) costs amounting to £8,373 (2023 £8,802) paid to Lawrence Batley Theatre. Included in creditors is £17,231 (2023 £3,727) due to Lawrence Batley Theatre and £2,200 (2023 £2,200) is included in debtors relating to ticket sales collected by Lawrence Batley Theatre on behalf of Dark Horse Theatre.

13 Prior year adjustments

13.1 Prior year adjustments

The figures for the prior year have been adjusted to include the Theatre tax credit due for projects undertaken during the year, which was calculated and repaid after the financial statements had been prepared and finalised. This resulted in net profits and debtors being understated by £11,164, which has been rectified in the current year figures.

Dark Horse Theatre
Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	2024	2023
	£	£
INCOME		
Income and endowments from:		
Charitable activities:		
Grants	95,393	112,685
Actor training and workshops	36,970	36,630
External workshops	7,458	12,356
Ticket sales	4,876	5,328
Other income	-	12,516
	<u>144,697</u>	<u>179,515</u>
Donations and legacies	895	1,326
Bank interest	3,805	1,272
Total Income	<u>149,397</u>	<u>182,113</u>
EXPENDITURE		
Expenditure on:		
Other trading activities:		
Bad debts	- 660	4,083
Charitable activities:		
Wages	92,044	82,519
Social security	1,571	768
Pensions	1,670	829
Freelance staff	16,121	35,209
Travel and accommodation	4,058	8,641
Publicity	2,761	3,879
Production and workshop costs	11,871	15,173
Rent of rehearsal space and venues	4,020	3,362
Depreciation of tangible fixed assets	231	1,390
	<u>134,347</u>	<u>151,770</u>
Office and support costs		
Rent, rates and water	3,956	5,439
Insurance	639	1,674
Telephone	525	592
Postage and stationery	10	90
Sundries	1,197	716
Computer and website	992	647
	<u>7,318</u>	<u>9,159</u>

This page does not form part of the statutory financial statements

Dark Horse Theatre
Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	2024	2023
	£	£
EXPENDITURE continued		
Finance:		
Bank charges	250	219
Management costs:		
Staff training and development	2,625	1,015
Organisational development	1,742	1,638
Accountancy fees	<u>1,888</u>	<u>1,075</u>
	<u>6,256</u>	<u>3,728</u>
Total expenditure	<u>147,511</u>	<u>168,959</u>
Net income/expenditure	<u><u>1,886</u></u>	<u><u>13,154</u></u>

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