

REGISTERED COMPANY NUMBER: 04015695 (England and Wales)
REGISTERED CHARITY NUMBER: 1082267

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
DARK HORSE THEATRE

DARK HORSE THEATRE

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DARK HORSE THEATRE
CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

2021-22 saw Dark Horse continuing to navigate the global pandemic as lockdown restrictions continued to fluctuate with the arrival of new variants. The company's adaptability stood it in good stead, working creatively across live, online and recorded media to continue making its mark to the arts regionally and nationally.

For people with learning disabilities, Covid-19 presented particular challenges and so Dark Horse continued to make innovative and prolific online training provision for the students, which was also open to all. This built on the educational and creative explorations during the first year of the pandemic, and we were delighted when our trilogy of short films *#OutBreakOut* (originally commissioned by Huddersfield Literature Festival) was selected for the Together! 2021 Disability Film Festival.

The Dark Horse actors remained in demand for film, television and theatre roles, and contributed significantly to the Separate Doors project, disseminating the Silent Approach to the wider theatre industry. The company also continued to offer bespoke training to South Yorkshire Police, Huddersfield University and ALRA undergraduates.

The standout highlight of our year was undoubtedly the development showings of our forthcoming production *#Unit21*. It was fantastic to be able to welcome audiences back to live theatre and to share the work-in-progress with them. The feedback was excellent, and Amy and the actors continue to hone this groundbreaking show ahead of its tour in early 2023.

Dark Horse has emerged from the pandemic with a renewed sense of tenacity, creativity and versatility. On behalf of the Board, I would like to send our deepest gratitude to the staff, actors and students for their resilience and energy throughout difficult times, and we look forward to exciting times ahead.

Dave Calvert
Chair of Trustees

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

INTRODUCTION

Dark Horse Theatre is a company with the ability to inspire change. It continues to be a leader in its field and has a reputation for innovation, excellence and for pushing boundaries. Its actor training, performance and working opportunities give equality of opportunity whilst it continuously shares its mission to ensure that more actors with a learning disability are seen on screen and in theatres across the UK, building awareness and challenging perceptions.

Dark Horse:

- Inspires people with learning disabilities to aim higher, giving them an equal opportunity for progressive, life long learning, training and employment.
- targets those who have little or no access to the arts, promoting social inclusion, often working with local people with and without learning disabilities in areas of high economic and social deprivation.
- seeks to encourage rather than cajole, practice rather than preach, enable rather than teach.
- continually seeks opportunities to collaborate with others to increase the impact its work has.

The company continues to evolve and thrive and is proud of its' achievements and levels of engagement, output and sustainability particularly during the global pandemic.

Despite all the uncertainty that followed the Coronavirus pandemic the company successfully adapted its artistic and business models and key aims identified for Dark Horse in the year 2021/22 were to:

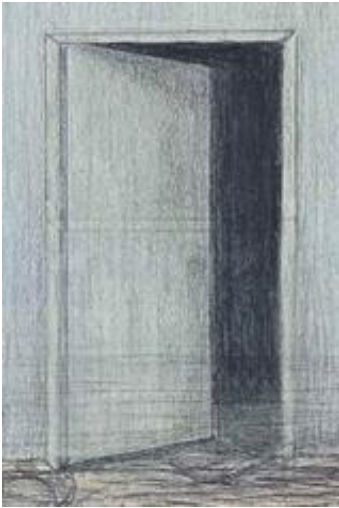
- Sustain levels of artistic output and engagement with actors and students online in the first instance and face to face when Coronavirus restrictions were lifted
- Sustain core staff team and offer freelance opportunities to deliver projects and further the work of the company
- Develop our capability and capacity to use digital technologies across all aspects of work
- Begin the process of developing a new Artistic and Business Plan.

OBJECTIVES AND AIMS

The objects of the charity are the promotion of education and training in music, theatre and the performing arts in particular enabling adults with learning disabilities to become independent and take control of their own lives, opening up opportunities for training and employment.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE



With the impact of the Coronavirus pandemic still being felt and following new government guidance, Dark Horse's doors opened part way from April 2021, with a blended approach to actor training and performance development as people slowly came out of isolation.

Due to the increased vulnerability of the learning disabled community additional and extended safety measures were kept in place being slowly lifted as confidence grew.

Everyone was delighted to be back and it was a reminder, if one was needed, of the value that being connected and creative in a room with others brings.



Because Dark Horse had continued with much of its work throughout, albeit some of it reimagined, there was much to do and plans that had been made or put on hold were now able to be executed.

As we welcomed new student actors to the training course, an immersive experience of The Garden used the film, created by student actors in lockdown and water colour images, created by Designer, Pip Leckenby, in an exhibition which took place over 2 weekends in July on the Piazza in Huddersfield Town Centre. Members of the public popped into the 'Meanwhile Space' that we had continued use of, provided free of charge by Temporary Contemporary in partnership with Kirklees Council.



Having postponed the planned tour of #Unit21, a development showing of 'work to date' featuring 9 company actors with learning disabilities at our home venue, LBT in February 2022 was a huge success. It gave valuable feedback for further development and, with support in place and a grant from Arts Council England the show will tour regionally in early 2023, opening at LBT, our home venue, before touring to The Lowry, Chester Storyhouse, The Junction, Goole and Leeds Conservatoire.

A further iteration of the project as a nightclub event in partnership with Beautiful Octopus Club and Kirklees Year of Music 2023 is also planned for later in the year.

As well as being centre stage in Dark Horse's own work a growing number of Dark Horse's company actors have been auditioning and being cast in external work, including theatre productions, TV and film. Following the cancellation of the tour of Ramps on the Moon's Oliver Twist, Dark Horse actor Rebekah Hill worked with other members of the cast and creative team to film the show, which is now part of NT Live. Joe Sproule was also cast in Shane Meadows new BBC drama The Gallows Pole and Zackary Krupinski worked on Gentleman Jack. Firielle Al' Jubeh was also cast in Khashabi Theatre's international production MILK.

DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022



While giving focus to an ambitious programme of new productions, the company's new Business Plan also concentrates energy into the rebuilding and development of place making and the engagement of more people than ever before. Established and new links with schools, colleges, festivals and events form part of the company's work each year and, coming back from the pandemic we were pleased to work with Chester Storyhouse, Cultures of Place, Separate Doors and Harrogate Grammar School as well as many others to deliver performance work showcasing actors and students to a wider audience.

A mixed income portfolio ensures that the company is sustainable and while the demand for funding is extremely competitive we are grateful for the support from a wide variety of sources including Arts Council England, Igen Trust, Rank Foundation and Awards for All. Earned income coming from commissions and tickets sales as well as police and nurse training.

Public benefit

The trustees have complied with the duty under section 17(5) of the Charities Act 2011 to have due regard to Charity Commission guidance on public benefit when deciding what activities should be undertaken by the charity.

FINANCIAL REVIEW

RESERVES POLICY AND REVIEW

At year end the charity unrestricted reserves had decreased to £69,273 (2021: £112,192).

The Coronavirus pandemic highlighted the importance of the trustees aim to maintain a healthy level of reserves. At least 6 months of expenditure, to cover working capital requirements to enable the company to continue its charitable activities during short term funding gaps and to pay for time sensitive one off projects that help to further the work of the company. Additionally, the trustees have also agreed that any actor or student from a socio economically deprived background will have their fees wholly or partially waived – no one will be excluded because of inability to pay fees. The current level of reserves also takes into account uncertainty about return to business as usual post the Coronavirus pandemic. Some reserves have been allocated to pay for consultancy and the development of a new Business Plan and development work and the Unit 21 showing rescheduled to February 2022.

Beyond that investment and sound planning and timely fundraising should ensure that the company continues to be resilient and that the appropriate level of reserves is maintained.

FUTURE PROJECTS

As mentioned there is much to be positive about in the future programme of work which includes the tour of #Unit21 in early 2023, the potential re launch of Young Company – IGNITE later in the year. Rejuvenated and new connections for performance and engagement opportunities in the future include Huddersfield Literature Festival and Holmfirth Arts Festival as examples.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Highlights include:

- A series of performances and workshops over June and July 2022, all featuring Dark Horse's company and student actors
- Awards for All funded project Connected Particles
- The development, production and tour of #Unit21 in the new year 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The board of trustees remained strong, filling any skills gaps that assist the company and its forward momentum. Coming out of the pandemic the company launched an Actors Steering Committee. Made up of the company actors the steering committee meets before every trustees meeting, following the agenda, commenting and discussing its content before that is fed back in the more formal Board of Trustees meeting. Meetings are held quarterly with the AGM towards the end of the year.

Staffing

The company grew its core staff to 3.5 full time equivalent staff with the addition of an Organisational Development Manager funded by Rank Foundation as part of the Time to Shine programme. Additional input from a regular volunteer finance assistant, freelance tutors and project workers, highly skilled professionals from the theatre and business worlds were also employed as required. Many on fixed term contracts in a variety of roles relevant to the work programme of a producing theatre company.

Patrons

George Costigan

As well as being hugely successful stage, television and film actor, George is also an author. He rose to fame in 1986 as adulterous businessman Bob in comedy film Rita, Sue and Bob Too. He has since starred in many television productions most recently Happy Valley and Emmerdale. Film work includes Calendar Girls and Shirley Valentine. In the theatre, he created the role of Mickey Johnstone in Willy Russell's Blood Brothers.

Susannah Harker

Susannah has had a highly successful career on both stage and screen. She starred alongside Clive Owen in Chancer and as Jane Bennett in the 1995 TV adaptation of Jane Austen's Pride and Prejudice. Most recently Susannah appeared in the BBC drama Young James Herriott. And as Su in the acclaimed West End production of Mike Leigh's Abigail's Party.

Stephen Tompkinson

Encouraged by his grandfather to act, since leaving Central School of Speech and Drama at the age of 23, Stephen has had an illustrious career, including Ballykissangel, Drop the Dead Donkey and the film Brassed Off. In recent years he's starred in successful TV series including Wild at Heart and DCI Banks and West End hit Spamalot as King Arthur.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04015695 (England and Wales)

Registered Charity number

1082267

Registered office

Lawrence Batley Theatre
Huddersfield
West Yorkshire
HD1 2SP

Trustees

D A Calvert
P J Hunt (resigned 8.2.22)
V A Javin
S J Diamant
S Hussain
C E Morris
D R Cuthbertson

Company Secretary

L Hornsby

Independent Examiner

Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Approved by order of the board of trustees on 1 December 2022 and signed on its behalf by:



V A Javin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARK HORSE THEATRE**

Independent examiner's report to the trustees of Dark Horse Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura R Brain FCA
Chartered Accountant
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

15 December 2022

DARK HORSE THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,060	-	4,060	4,599
Charitable activities					
Actor training and workshops		45,361	57,398	102,759	116,963
Productions		-	5,000	5,000	13,500
Casting fees		4,605	-	4,605	-
Investment income	3	<u>10</u>	<u>-</u>	<u>10</u>	<u>-</u>
Total		<u>54,036</u>	<u>62,398</u>	<u>116,434</u>	<u>135,062</u>
EXPENDITURE ON					
Raising funds		4,950	-	4,950	2,070
Charitable activities					
Actor training and workshops		67,329	59,982	127,311	97,365
Productions		21,488	-	21,488	11,795
Casting fees		<u>1,040</u>	<u>-</u>	<u>1,040</u>	<u>-</u>
Total		<u>94,807</u>	<u>59,982</u>	<u>154,789</u>	<u>111,230</u>
NET INCOME/(EXPENDITURE)		(40,771)	2,416	(38,355)	23,832
Transfers between funds	13	<u>(2,148)</u>	<u>2,148</u>	<u>-</u>	<u>-</u>
Net movement in funds		(42,919)	4,564	(38,355)	23,832
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>112,192</u>	<u>(599)</u>	<u>111,593</u>	<u>87,761</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>69,273</u></u>	<u><u>3,965</u></u>	<u><u>73,238</u></u>	<u><u>111,593</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

DARK HORSE THEATRE

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	1,621	-	1,621	2,990
CURRENT ASSETS					
Debtors	10	2,666	-	2,666	7,174
Cash at bank and in hand		<u>90,652</u>	<u>3,966</u>	<u>94,618</u>	<u>119,152</u>
		93,318	3,966	97,284	126,326
CREDITORS					
Amounts falling due within one year	11	(25,667)	-	(25,667)	(17,723)
		<u>67,651</u>	<u>3,966</u>	<u>71,617</u>	<u>108,603</u>
NET CURRENT ASSETS					
		69,272	3,966	73,238	111,593
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>69,272</u>	<u>3,966</u>	<u>73,238</u>	<u>111,593</u>
NET ASSETS					
		<u>69,272</u>	<u>3,966</u>	<u>73,238</u>	<u>111,593</u>
FUNDS	13				
Unrestricted funds				69,272	112,192
Restricted funds:					
F1 - Igen Trust funding				2,162	(599)
The Rank Foundation				<u>1,804</u>	<u>-</u>
				<u>3,966</u>	<u>(599)</u>
TOTAL FUNDS				<u>73,238</u>	<u>111,593</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

DARK HORSE THEATRE

**BALANCE SHEET - continued
31 MARCH 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2022 and were signed on its behalf by:



V A Javin - Trustee

The notes form part of these financial statements

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>4,060</u>	<u>4,599</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>10</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Actor training and workshops	57,398	70,518
Actor training fees	Actor training and workshops	44,460	38,430
External workshops	Actor training and workshops	901	8,015
Grants	Productions	5,000	13,500
Other income	Casting fees	<u>4,605</u>	<u>-</u>
		<u>112,364</u>	<u>130,463</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England	30,026	42,560
Igen Trust	25,401	26,698
Champliss Charitable Trust	-	1,000
One Community Fund	-	7,000
CAF	-	5,760
Orr Mackintosh Foundation	-	1,000
Rank Foundation	<u>6,971</u>	<u>-</u>
	<u>62,398</u>	<u>84,018</u>

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,489	1,449
Hire of plant and machinery	<u>3,460</u>	<u>11,490</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	1	1
Creative	<u>3</u>	<u>2</u>
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,599	-	4,599
Charitable activities			
Actor training and workshops	90,265	26,698	116,963
Productions	<u>-</u>	<u>13,500</u>	<u>13,500</u>
Total	<u>94,864</u>	<u>40,198</u>	<u>135,062</u>
EXPENDITURE ON			
Raising funds	2,070	-	2,070

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Actor training and workshops	66,840	30,525	97,365
Productions	<u>712</u>	<u>11,083</u>	<u>11,795</u>
Total	<u>69,622</u>	<u>41,608</u>	<u>111,230</u>
 NET INCOME/(EXPENDITURE)	 25,242	 (1,410)	 23,832
 RECONCILIATION OF FUNDS			
Total funds brought forward	86,950	811	87,761
	<u> </u>	<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	 <u>112,192</u>	 <u>(599)</u>	 <u>111,593</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	950	7,276	8,226
Additions	<u>-</u>	<u>120</u>	<u>120</u>
At 31 March 2022	<u>950</u>	<u>7,396</u>	<u>8,346</u>
 DEPRECIATION			
At 1 April 2021	380	4,856	5,236
Charge for year	<u>190</u>	<u>1,299</u>	<u>1,489</u>
At 31 March 2022	<u>570</u>	<u>6,155</u>	<u>6,725</u>
 NET BOOK VALUE			
At 31 March 2022	<u>380</u>	<u>1,241</u>	<u>1,621</u>
At 31 March 2021	<u>570</u>	<u>2,420</u>	<u>2,990</u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,100	2,877
Bad debt provision	(7,020)	(2,070)
VAT	963	814
Prepayments and accrued income	<u>623</u>	<u>5,553</u>
	<u><u>2,666</u></u>	<u><u>7,174</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,456	112
Pension creditor	398	102
Accruals	1,050	3,500
Deferred income	<u>19,763</u>	<u>14,009</u>
	<u><u>25,667</u></u>	<u><u>17,723</u></u>

12. LEASING AGREEMENTS

The premises at the Lawrence Batley Theatre are occupied on an annual tenancy with no future commitment.

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	94,476	(25,472)	268	69,272
Organisational development	2,416	-	(2,416)	-
Artistic development fund	<u>15,300</u>	<u>(15,300)</u>	<u>-</u>	<u>-</u>
	112,192	(40,772)	(2,148)	69,272
Restricted funds				
F1 - Igen Trust funding	(599)	2,761	-	2,162
The Rank Foundation	-	1,804	-	1,804
Culture Recovery Fund	<u>-</u>	<u>(2,148)</u>	<u>2,148</u>	<u>-</u>
	<u>(599)</u>	<u>2,417</u>	<u>2,148</u>	<u>3,966</u>
TOTAL FUNDS	<u><u>111,593</u></u>	<u><u>(38,355)</u></u>	<u><u>-</u></u>	<u><u>73,238</u></u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	54,036	(79,508)	(25,472)
Artistic development fund	<u>-</u>	<u>(15,300)</u>	<u>(15,300)</u>
	54,036	(94,808)	(40,772)
Restricted funds			
F1 - Igen Trust funding	25,401	(22,640)	2,761
Garden project	5,001	(5,001)	-
The Rank Foundation	6,971	(5,167)	1,804
Culture Recovery Fund	<u>25,025</u>	<u>(27,173)</u>	<u>(2,148)</u>
	<u>62,398</u>	<u>(59,981)</u>	<u>2,417</u>
TOTAL FUNDS	<u>116,434</u>	<u>(154,789)</u>	<u>(38,355)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	65,162	29,314	94,476
Organisational development	2,188	228	2,416
Artistic development fund	<u>19,600</u>	<u>(4,300)</u>	<u>15,300</u>
	86,950	25,242	112,192
Restricted funds			
F1 - Igen Trust funding	<u>811</u>	<u>(1,410)</u>	<u>(599)</u>
TOTAL FUNDS	<u>87,761</u>	<u>23,832</u>	<u>111,593</u>

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	94,864	(65,550)	29,314
Organisational development	-	228	228
Artistic development fund	-	(4,300)	(4,300)
	94,864	(69,622)	25,242
Restricted funds			
F1 - Igen Trust funding	35,198	(36,608)	(1,410)
Future Loading	5,000	(5,000)	-
	40,198	(41,608)	(1,410)
TOTAL FUNDS	<u>135,062</u>	<u>(111,230)</u>	<u>23,832</u>

RESTRICTED FUNDS

The Igen Trust funds are to be used to support F1 for the period to July 2022.

The Garden project and Future Loading monies were spent on delivering productions.

The funding received from The Rank Foundation is to be used to fund a fundraising role for the year ended 31 December 2022.

The Arts Council England Culture Recovery Fund consisted of funding received to sustain and redevelop the charity through covid 19.

The designated funds are funds set aside by the Board for specific purposes.

14. RELATED PARTY DISCLOSURES

There is a close relationship with the Lawrence Batley Theatre. Included in these financial statements are administration and room hire costs of £13,543 (2021: £1,811) paid to the Lawrence Batley Theatre. Included in creditors is £4,349 (2021: £-633) due to the Lawrence Batley Theatre.

DARK HORSE THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,060	4,599
Investment income		
Deposit account interest	10	-
Charitable activities		
Grants	62,398	84,018
Actor training fees	44,460	38,430
External workshops	901	8,015
Other income	<u>4,605</u>	<u>-</u>
	<u>112,364</u>	<u>130,463</u>
Total income	116,434	135,062
EXPENDITURE		
Other trading activities		
Bad debts	4,950	2,070
Charitable activities		
Wages	88,469	74,275
Social security	2,832	2,325
Pensions	815	571
Freelance staff	3,460	11,490
Travel and accommodation	1,499	87
Publicity	2,232	699
Production and workshop costs	21,611	9,010
Depreciation of tangible fixed assets	<u>1,490</u>	<u>1,449</u>
	122,408	99,906
Office and support costs		
Overhead costs		
Rent, rates and water	15,290	1,260
Insurance	1,038	698
Telephone	622	98
Carried forward	16,950	2,056

This page does not form part of the statutory financial statements

DARK HORSE THEATRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Overhead costs		
Brought forward	16,950	2,056
Postage and stationery	43	590
Sundries	1,387	29
Computer and website costs	<u>899</u>	<u>1,055</u>
	19,279	3,730
 Finance		
Bank charges	90	28
 Management costs		
Staff training and development	-	174
Organisational development	7,287	4,072
Accountancy fees	<u>775</u>	<u>1,250</u>
	<u>8,062</u>	<u>5,496</u>
 Total expenditure	<u>154,789</u>	<u>111,230</u>
 Net (expenditure)/income	<u><u>(38,355)</u></u>	<u><u>23,832</u></u>

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