

REGISTERED COMPANY NUMBER: 04015695 (England and Wales)
REGISTERED CHARITY NUMBER: 1082267

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
DARK HORSE THEATRE

DARK HORSE THEATRE

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FOR THE YEAR ENDED 31 MARCH 2021**

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DARK HORSE THEATRE
CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

As a theatre company working with professional actors and students with learning disabilities, the year 2020-21 presented Dark Horse, like the rest of the world, with unexpected and unprecedented challenges as the Covid pandemic forced the company to reappraise and adapt its plans. And yet, while lockdown meant that our resilient actors and staff could not meet and work face-to-face, the company never stopped creating, devising and training.

In particular, Dark Horse began to explore the possibilities of online performance very quickly. The planned student theatre production of *The Garden*, an original Dark Horse work, was reimagined as a digital production combining visual art, poetry, music and performance with the students voicing the various characters. A series of short animations *#FutureLoading* also premiered through during the year.

The concerns around health and social isolation caused by Covid-19 had particular implications for people with learning disabilities. In order to keep the students and actors connected, as well as actively honing and developing their skills, an extensive series of online tutorials was produced and made available to the wider public. The company's prolific online presence also led to new work with commissions from Mrs Sunderland Festival and Huddersfield Literature Festival.

While a far cry from how we expected to spend the year, the necessary move to online practice has opened up exciting avenues for the company. As well as allowing us to explore new artistic territory, the team assembled a new pool of creative collaborators to whom we are greatly indebted and with whom we hope to continue to work post-pandemic.

The year was not without its drawbacks, however, and the planned major theatre production *Unit 21* was put on ice until the company could do it justice. Development work will resume later in 2021 for initial performances in early 2022. Our actors also remain in demand and will pick up on theatre and TV projects that were interrupted by the pandemic in the coming year.

As ever, in fact more than ever, the Board of Trustees and I would like to thank Dark Horse's Executive Director Lynda Hornsby and Creative Director Amy Cunningham along with the actors, students, staff team and collaborators for their extraordinary efforts keeping the company active, creative and endlessly inventive throughout the many trials of 2020-21. We look forward to a safe and celebratory return to the theatre in the near future.

Dave Calvert
Chair of Trustees

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

INTRODUCTION

Dark Horse Theatre is a company with the ability to inspire change. It continues to be a leader in its field and has a reputation for innovation, excellence and for pushing boundaries. Its actor training, performance and working opportunities give equality of opportunity whilst it continuously shares its mission to ensure that more actors with a learning disability are seen on screen and in theatres across the UK, building awareness and challenging perceptions.

Dark Horse:

- Inspires people with learning disabilities to aim higher, giving them an equal opportunity for progressive, life long learning, training and employment.
- targets those who have little or no access to the arts, promoting social inclusion, often working with local people with and without learning disabilities in areas of high economic and social deprivation.
- seeks to encourage rather than cajole, practice rather than preach, enable rather than teach.
- continually seeks opportunities to collaborate with others to increase the impact its work has.

The company continues to evolve and thrive and is proud of its' achievements and levels of engagement, output and sustainability particularly during the global pandemic.

In the annual report of 2019/20 achievements in that year included:

- The appointment of new Creative Director, Amy Cunningham;
- The development of The Garden a student graduation show;
- Early development of the next major touring production Unit 21;
- External and partnership projects including Ramps On the Moon, Oliver Twist; Hunt the Tiger and Separate Doors;
- The continuation of Young Company IGNITE.

Despite all the uncertainty that surrounded the Coronavirus pandemic and the subsequent lockdowns the company successfully adapted its artistic and business models and key aims identified for Dark Horse in the year 2020/21 were to:

- Sustain levels of artistic output and engagement with actors and students online in the first instance and face to face if and when restrictions lifted (they didn't);
- Sustain the core staff team and offer freelance opportunities to deliver to projects and further the work of the company;
- Develop our capability and capacity to use digital technologies across all aspects of work;
- Begin the process of developing a new Artistic and Business Plan.

OBJECTIVES AND AIMS

The objects of the charity are the promotion of education and training in music, theatre and the performing arts in particular enabling adults with learning disabilities to become independent and take control of their own lives, opening up opportunities for training and employment.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have complied with the duty under section 17(5) of the Charities Act 2011 to have due regard to Charity Commission guidance on public benefit when deciding what activities should be undertaken by the charity.

ACHIEVEMENT AND PERFORMANCE

With the start of the new financial year approaching the whole world was being impacted by the Coronavirus pandemic. Given that just a few days before on 23rd March 2020 the UK entered the first official lockdown this report contains some context about work planned for the year, some of which went ahead, some in a different format as well as additional work and opportunity that presented itself during what was a challenging time for everyone, particularly people with learning disabilities who were considered clinically extremely vulnerable and advised to shield throughout.



It was never in question that work would move online for the duration of any time spent in lockdown and with no set precedent a plan was put in place a few weeks before, outlining what might work and the resources required to make it happen. Anticipating that lockdown was inevitable given the dramatic increase in Covid-19 cases and deaths in the UK at that time the plan was populated with timetables and links to a newly opened YouTube channel that would be added to over the coming months with accessible tutorials, playlists and links, building a valuable resource that has been viewed from all over the world. The YouTube channel had over 16k views and counting.

Communication was key and where anyone didn't have the technology to engage it was provided and guidance was given. Over time everyone adapted and while it wasn't always perfect, as the pandemic and lockdown extended into months rather than weeks high levels of regular engagement were consistently maintained and objectives were met.



The Garden: For the student actors the main focus of work for the early part of the year was the production of The Garden: Lockdown Edition, a studio show that was meant to open at LBT and then tour to York Theatre Royal in July 2020. The show was re imagined as a digital story using the watercolour images created by the designer with voiceover recorded at home by the student actors in makeshift studios. A digital producer pieced it all together and the show was marketed and premiered using the YouTube site as host. The Garden gave the students a fabulous development opportunity, it had over 300 views and post lockdown the subsequent exhibition had a further 250.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Unit 21: At the time of lockdown the company's first major production for some time was in pre production, with the show due to open at LBT and then Because of continued uncertainty about when a return to normal might happen and what that might mean for people with learning disabilities it was decided that Unit 21 would be postponed until February 2022 and that would be a development showing with high production values for an invited audience. A tour would then be planned for the following year in time for Kirklees Year of Music 2023. During the pandemic the company continued to work on the shows themes and develop some of the content in online rehearsals, the digital designer also with continued his work.



During the time in lockdown Dark Horse was commissioned by Mrs Sunderland Festival (online). Also, Huddersfield Literature Festival (online) where the company produced three pieces of work, #OutBreakOut, based on the poems - No Man Is an island, 'Hope' is the thing with feathers and Fire filmed by actors at home. #OutBreakOut has had over 2500 views across various platforms.

In addition, with funding support from One Community Foundation in January 2021 the company produced a series of three digital shorts #FutureLoading which were taken from a series of interviews with actors and students about their thoughts on being an adult and what that means for them. #FutureLoading has had almost 1000 views.

For all the production work, including YouTube tutorials a team of freelance creative professionals including actors, tutors, digital designers, producers and accessibility specialists were engaged.



Having premiered just before lockdown Leeds Playhouse, Ramps on the Moon major production of a fully accessible version of Oliver Twist tour was cancelled. Dark Horse company actor Rebekah Hill was a cast member.

South Yorkshire Police advanced interview technique training sessions continued online via Teams, using footage of a Dark Horse actor that was filmed before lockdown as a basis for the consultation.

Lockdown also afforded the opportunity to interrogate the Dark Horse brand working with consultant Suzanne Wynne to determine whether it was still fit for purpose and what it might look like post pandemic and under the new artistic leadership of Amy Cunningham. Additional engagement with Arts Council England's tech gurus who continue to offer support regarding the increased digital presence, particularly around social media also fed into that process. Towards the latter end of the lockdown the company also sought the advice of consultant Iain Bloomfield who began guiding the process of writing a new business plan for the next 5 years+

Creative Leaders Group, Creative Minds and Board of Trustees meetings continued online.

Dark Horse returned to face to face, socially distanced training and rehearsals from April 12th 2021.



DARK HORSE THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

RESERVES POLICY AND REVIEW

At year end the charity unrestricted reserves had increased to £112,192.

The Coronavirus pandemic highlighted the importance of the trustees aim to maintain a healthy level of reserves. At least 6 months of expenditure, to cover working capital requirements to enable the company to continue its charitable activities during short term funding gaps and to pay for time sensitive one off projects that help to further the work of the company. Additionally, the trustees have also agreed that any actor or student from a socio economically deprived background will have their fees wholly or partially waived – no one will be excluded because of inability to pay fees. The current level of reserves also takes into account uncertainty about return to business as usual post the Coronavirus pandemic. Some reserves have been allocated to pay for consultancy and the development of a new Business Plan and development work and the Unit 21 showing rescheduled to February 2022.

Beyond that investment and sound planning and timely fundraising should ensure that the company continues to be resilient and that the appropriate level of reserves is maintained.

FUTURE PROJECTS

At the point of writing the country is still in lockdown due to the Covid-19 pandemic. It is hard to predict what might happen over the coming months and plans are constantly changing.

Unit 21 has now been re programmed for February 2022, with development work planned as and when we can return to rehearsals. In the meantime actors and students take part in online training and rehearsals, we add to our YouTube channel with new tutorials to support learning and make digital and filmed work which we promote via our own marketing and as commissions for others - Mrs Sunderland Festival and Huddersfield Literature Festival.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The board of trustees remained strong, filling in some skills gaps that assist the company and its forward momentum. Chaired by Dave Calvert the trustees responded to the need for new members with the addition of Rose Cuthbertson a highly experienced trustee with many years in arts management and producer roles. The plan continues to be to aim to recruit one new trustee each year. Meetings are held quarterly with the AGM towards the end of the year. At alternate meetings the Dark Horse actors are represented.

Staffing

The company retained a core of 2.5 full time equivalent staff with the addition of input from the part time regular volunteer finance assistant. Freelance tutors and project workers, highly skilled professionals for the theatre and business worlds were also employed as required. Many on fixed term contracts in a variety of roles relevant to the work programme of a producing theatre company.

Patrons

George Costigan

As well as being hugely successful stage, television and film actor, George is also an author. He rose to fame in 1986 as adulterous businessman Bob in comedy film Rita, Sue and Bob Too. He has since starred in many television productions most recently Happy Valley and Emmerdale. Film work includes Calendar Girls and Shirley Valentine. In the theatre, he created the role of Mickey Johnstone in Willy Russell's Blood Brothers.

Susannah Harker

Susannah has had a highly successful career on both stage and screen. She starred alongside Clive Owen in Chancer and as Jane Bennett in the 1995 TV adaptation of Jane Austen's Pride and Prejudice. Most recently Susannah appeared in the BBC drama Young James Herriott. And as Su in the acclaimed West End production of Mike Leigh's Abigail's Party.

Stephen Tompkinson

Encouraged by his grandfather to act, since leaving Central School of Speech and Drama at the age of 23, Stephen has had an illustrious career, including Ballykissangel, Drop the Dead Donkey and the film Brassed Off. In recent years he's starred in successful TV series including Wild at Heart and DCI Banks and West End hit Spamalot as King Arthur.

DARK HORSE THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04015695 (England and Wales)

Registered Charity number

1082267

Registered office

Lawrence Batley Theatre
Huddersfield
West Yorkshire
HD1 2SP

Trustees

D A Calvert
P J Hunt
V A Javin
S J Diamant
S Hussain
C E Morris
D R Cuthbertson (appointed 20.10.20)

Company Secretary

L Hornsby

Independent Examiner

Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Approved by order of the board of trustees on 16 December 2021 and signed on its behalf by:



D A Calvert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARK HORSE THEATRE**

Independent examiner's report to the trustees of Dark Horse Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura R Brain FCA
Chartered Accountant
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

17 December 2021

DARK HORSE THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,599	-	4,599	5,672
Charitable activities	4				
Actor training and workshops		90,265	26,698	116,963	94,169
Productions		-	13,500	13,500	-
Investment income	3	-	-	-	255
Total		94,864	40,198	135,062	100,096
EXPENDITURE ON					
Charitable activities					
Actor training and workshops		68,910	30,525	99,435	104,463
Productions		712	11,083	11,795	-
Total		69,622	41,608	111,230	104,463
NET INCOME/(EXPENDITURE)		25,242	(1,410)	23,832	(4,367)
RECONCILIATION OF FUNDS					
Total funds brought forward		86,950	811	87,761	92,128
TOTAL FUNDS CARRIED FORWARD		<u>112,192</u>	<u>(599)</u>	<u>111,593</u>	<u>87,761</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

DARK HORSE THEATRE

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	2,990	-	2,990	960
CURRENT ASSETS					
Debtors	10	7,174	-	7,174	3,447
Cash at bank and in hand		<u>114,751</u>	<u>4,401</u>	<u>119,152</u>	<u>108,633</u>
		121,925	4,401	126,326	112,080
CREDITORS					
Amounts falling due within one year	11	(12,723)	(5,000)	(17,723)	(25,279)
NET CURRENT ASSETS		<u>109,202</u>	<u>(599)</u>	<u>108,603</u>	<u>86,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,192</u>	<u>(599)</u>	<u>111,593</u>	<u>87,761</u>
NET ASSETS		<u>112,192</u>	<u>(599)</u>	<u>111,593</u>	<u>87,761</u>
FUNDS	13				
Unrestricted funds				112,192	86,950
Restricted funds:					
F1 - Igen Trust funding				(599)	811
TOTAL FUNDS				<u>111,593</u>	<u>87,761</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

DARK HORSE THEATRE

**BALANCE SHEET - continued
31 MARCH 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D Calvert', is positioned above the printed name of the trustee.

D A Calvert – Trustee

The notes form part of these financial statements

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>4,599</u>	<u>5,672</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>255</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Actor training and workshops	70,518	33,371
Actor training fees	Actor training and workshops	38,430	42,177
External workshops	Actor training and workshops	8,015	14,966
Other income	Actor training and workshops	-	3,655
Grants	Productions	<u>13,500</u>	<u>-</u>
		<u>130,463</u>	<u>94,169</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council England	42,560	-
Igen Trust	26,698	26,062
Champniss Charitable Trust	1,000	-
One Community Fund	7,000	-
Andrew Lloyd Webber Foundation	-	7,309
CAF	5,760	-
Orr Mackintosh Foundation	<u>1,000</u>	<u>-</u>
	<u>84,018</u>	<u>33,371</u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>1,449</u>	<u>642</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Creative	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,672	-	5,672
Charitable activities			
Actor training and workshops	60,798	33,371	94,169
Investment income	<u>255</u>	<u>-</u>	<u>255</u>
Total	66,725	33,371	100,096

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Actor training and workshops	71,895	32,568	104,463
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(5,170)	803	(4,367)
RECONCILIATION OF FUNDS			
Total funds brought forward	92,120	8	92,128
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>86,950</u>	<u>811</u>	<u>87,761</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	950	3,797	4,747
Additions	<u>-</u>	<u>3,479</u>	<u>3,479</u>
At 31 March 2021	<u>950</u>	<u>7,276</u>	<u>8,226</u>
DEPRECIATION			
At 1 April 2020	190	3,597	3,787
Charge for year	<u>190</u>	<u>1,259</u>	<u>1,449</u>
At 31 March 2021	<u>380</u>	<u>4,856</u>	<u>5,236</u>
NET BOOK VALUE			
At 31 March 2021	<u>570</u>	<u>2,420</u>	<u>2,990</u>
At 31 March 2020	<u>760</u>	<u>200</u>	<u>960</u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,877	1,494
Bad debt provision	(2,070)	-
VAT	814	1,255
Prepayments and accrued income	<u>5,553</u>	<u>698</u>
	<u><u>7,174</u></u>	<u><u>3,447</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	112	1,636
Pension creditor	102	212
Accruals	3,500	1,250
Deferred income	<u>14,009</u>	<u>22,181</u>
	<u><u>17,723</u></u>	<u><u>25,279</u></u>

12. LEASING AGREEMENTS

The premises at the Lawrence Batley Theatre are occupied on an annual tenancy with no future commitment.

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	65,162	29,314	94,476
Organisational development	2,188	228	2,416
Artistic development fund	<u>19,600</u>	<u>(4,300)</u>	<u>15,300</u>
	86,950	25,242	112,192
Restricted funds			
F1 - Igen Trust funding	811	(1,410)	(599)
	<u>87,761</u>	<u>23,832</u>	<u>111,593</u>
TOTAL FUNDS	<u><u>87,761</u></u>	<u><u>23,832</u></u>	<u><u>111,593</u></u>

DARK HORSE THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	94,864	(65,550)	29,314
Organisational development	-	228	228
Artistic development fund	-	(4,300)	(4,300)
	<u>94,864</u>	<u>(69,622)</u>	<u>25,242</u>
Restricted funds			
F1 - Igen Trust funding	35,198	(36,608)	(1,410)
Future Loading	5,000	(5,000)	-
	<u>40,198</u>	<u>(41,608)</u>	<u>(1,410)</u>
TOTAL FUNDS	<u>135,062</u>	<u>(111,230)</u>	<u>23,832</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	64,531	631	65,162
Organisational development	3,589	(1,401)	2,188
Artistic development fund	<u>24,000</u>	<u>(4,400)</u>	<u>19,600</u>
	92,120	(5,170)	86,950
Restricted funds			
F1 - Igen Trust funding	(52)	863	811
Young Company	<u>60</u>	<u>(60)</u>	<u>-</u>
	<u>8</u>	<u>803</u>	<u>811</u>
TOTAL FUNDS	<u>92,128</u>	<u>(4,367)</u>	<u>87,761</u>

DARK HORSE THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	66,724	(66,093)	631
Organisational development	1	(1,402)	(1,401)
Artistic development fund	-	(4,400)	(4,400)
	<u>66,725</u>	<u>(71,895)</u>	<u>(5,170)</u>
Restricted funds			
F1 - Igen Trust funding	26,063	(25,200)	863
Young Company	7,308	(7,368)	(60)
	<u>33,371</u>	<u>(32,568)</u>	<u>803</u>
TOTAL FUNDS	<u>100,096</u>	<u>(104,463)</u>	<u>(4,367)</u>

14. RELATED PARTY DISCLOSURES

There is a close relationship with the Lawrence Batley Theatre. Included in these financial statements are administration and room hire costs of £1,811 (2020: £12,100). Included in creditors is £-633 (2020: £970) due to the Lawrence Batley Theatre.

DARK HORSE THEATRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,599	5,672
Investment income		
Deposit account interest	-	255
Charitable activities		
Grants	84,018	33,371
Actor training fees	38,430	42,177
External workshops	8,015	14,966
Other income	-	3,655
	<u>130,463</u>	<u>94,169</u>
Total income	135,062	100,096
EXPENDITURE		
Charitable activities		
Wages	74,275	66,351
Social security	2,325	2,464
Pensions	571	544
Freelance staff	11,490	9,559
Travel and accommodation	87	1,567
Publicity	699	1,235
Production and workshop costs	9,010	943
Bad debts	2,070	-
Plant and machinery	-	353
Fixtures and fittings	190	190
Computer equipment	1,259	99
	<u>101,976</u>	<u>83,305</u>
Office and support costs		
Overhead costs		
Rent, rates and water	1,260	11,600
Insurance	698	755
Telephone	98	393
Postage and stationery	590	141
Carried forward	2,646	12,889

DARK HORSE THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Overhead costs		
Brought forward	2,646	12,889
Sundries	29	411
Computer and website costs	<u>1,055</u>	<u>741</u>
	3,730	14,041
Finance		
Bank charges	28	-
Management costs		
Staff training and development	174	80
Organisational development	4,072	5,802
Accountancy fees	<u>1,250</u>	<u>1,235</u>
	<u>5,496</u>	<u>7,117</u>
Total expenditure	<u>111,230</u>	<u>104,463</u>
Net income/(expenditure)	<u><u>23,832</u></u>	<u><u>(4,367)</u></u>