

Charity number: 1082253

Lydbrook Community Association
Trustees' report and financial statements
for the year ended 31 August 2024

Lydbrook Community Association

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Lydbrook Community Association

Legal and administrative information

Charity number 1082253

Business address Care of: Oversby Accountants
Unit 1C, Crucible Close
Coleford
Gloucestershire
GL16 8RE
01594 860143

Trustees Richard Stirling
Steve Greenway
Emma Morris
Cherry_Ann Dowling (Hon Secrtary)
Mark Baker
David Thompson
Kevin Oversby (Advisory for Youth)
Ali Mc Guckin

Accountants Oversby & Company
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Lydbrook Community Association

Report of the trustees for the year ended 31 August 2024

The trustees present their report and the financial statements for the year ended 31 August 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Introduction from the Chairman

We have continued to respond to the increasing demand for our services and maintain our support to the Forest Community. Demand for Transport is ongoing. Alternative transport options are reducing, and their service timetables are not appropriate for customers with medical appointments. Edna Husbands continues to organise and deliver an outstanding service with the support of our excellent team of drivers. Our driver's reputation for providing an "armchair to armchair" service is second to none.

Caroline Young delivers a gold star service and is overwhelmed with demand for consultations. English Bicknor Lunch Club is running very well under the leadership of Joan Maxfield and her loyal team of volunteers, they provide a superb lunch as well as the opportunity for social engagement, important in addressing social isolation.

I am very grateful to Margaret Shockey and Lynne Greig for their continued work behind the scenes.

The support and commitment of our Trustees makes my role as Chairman very straight forward and they ensure that Lydcare has a solid long-term future, I am very grateful for their support throughout the year.

Community Transport

This year we completed 24% more journeys and mileage has also increased by 24%.

Edna's long-standing contribution was recognised by FoDDC winning a "Peoples Champion Award" voted for by the community.

Our service dynamics have changed in comparison to the previous decade. Our journey numbers have doubled, and medical journeys are now 57% and social journeys 43%, an increase of 13%. There will be a range of reasons for this change but no doubt the decline in public transport services has had a major impact. We are continuing to help drivers with fuel costs with a fuel subsidiser payment

Wellbeing and Benefits Advice

This year due to demand we had to stop taking referrals for 3 months so that Caroline could reduce the backlog, an indication of the demand for this service. This year there were 79 referrals, the majority in the 70 to 90 age range. Attendance allowance and housing benefit application making up the majority. The total benefits to the recipients were £270,000. The total value of successful applications is now at £2.1 million since the project started in February 2019.

English Bicknor

The Lunch Club is running successfully by Joan Maxfield and her team of volunteers. The club meet fortnightly on Tuesdays in English Bicknor village Hall.

A three-course cooked meal for 30-35 elderly folk from the local community is provided.

They are able to get together in a warm and friendly atmosphere and enjoy the company of fellow diners and in some cases, it is the only time they get to socialise. It also enables the team to keep an eye on those that live alone and has significant benefits on wellbeing. There are a range of post lunch activities.

The Trustees are very appreciative of the commitment and dedication from Joan and her team.

Lydbrook Community Association

Report of the trustees for the year ended 31 August 2024

Donations.

We are grateful for the support from the following - Mitcheldean Parish Council £500; Westbury on Severn PC £200, Lydbrook PC £750, English Bicknor Parochial Church Council £200, Royal Spring collection box £228 and private donations £250. We are now actively seeking grant support from all the surrounding parishes in which we operate to help subsidise the fuel stabiliser payments.

We received a communication from Jackie Gallimore informing us that her family had selected Lydcare as one of the recipients of her late mother's estate charity donation of £20,000 which was to include in our protected funds as the Brenda Ainsworth Bequest.

Roger Carew-Hunt Bequest

The Trustees continue to look at ways that these funds can be best used to benefit the local community. Oversby Accountants in Coleford act as the Fund accountants and the accounts and management details are available by appointment with their office. This year funds were made available to supplement Caroline's salary and fund her travel costs.

Ali Mc Guckin retired as a Trustee in June, Ali was a very supportive Trustee, and it was her vision to seek a Service Level Agreement to fund Caroline. We all wish her well for the future.

The Trustees would like to extend their thanks and appreciation to all the volunteers who contribute to enable Lydcare to provide its services to a high standard. A special thank you to Edna Husbands, Caroline Young and Joan Maxfield for their ongoing support and commitment in leading our core activities.

We are indebted for the support from Daniel Oversby, Oversby Accountants, for his ongoing support both in preparing the Accounts and providing payroll services for Caroline Young.

The Trustees are committed to maintain the delivery of our core activities which Lydcare has established; Community Transport, Wellbeing Advice and Lunch club and will continue to support and work with other agencies in supporting the local community.

Partnership Working

Lydcare works in conjunction with the following organizations enabling us to keep abreast of resources, information and changes in policies that may affect our operation ;

Alzheimer's Society Gloucester

The Forest Health Forum

Forest Voluntary Health Forum

Older Person's Delivery Group

Age Concern Forest of Dean

Forest of Dean District Council-Community Engagement Team

Gloucester County Council

Community Transport Gloucestershire

Trustees

Future

The Trustees are committed to maintain the delivery of our core activities which Lydcare has established; Community Transport, Benefits Advice and Lunch clubs and we will continue to support and work with other agencies to support the local community.

Lydbrook Community Association

Report of the trustees for the year ended 31 August 2024

Acknowledgements

Benefits Advice : Caroline Young
Transport Co-ordinator: Edna Husbands
Administration: Margaret Shockey
English Bicknor Lunch Club: Gill Carne/ Jeff Carrick
Joys Green Lunch Club: Peggy Kear
Driver Returns Administrator: Lynne Greg

Financial review

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Lydbrook Community Association

Independent examiner's report to the trustees on the unaudited financial statements of Lydbrook Community Association.

I report on the accounts of Lydbrook Community Association for the year ended 31 August 2024 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under part 16 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act) to follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act; and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

Lydbrook Community Association

Statement of financial activities

For the year ended 31 August 2024

		Lydcare funds £	Bicknor funds £	Legacy funds £	2024 Total £	(restated) 2023 Total £
	Notes					
Incoming resources						
Incoming resources from generating funds:						
Voluntary income	2	15,613	6,532	20,000	42,145	14,491
Activities for generating funds	3	-	-	-	-	6,932
Other incoming resources		-	309	3,825	4,134	4,683
Total incoming resources		<u>15,613</u>	<u>6,841</u>	<u>23,825</u>	<u>46,279</u>	<u>26,106</u>
Resources expended						
Benefits Advisor & Befriending	4	12,000	-	-	12,000	10,389
Establishment costs		814	550	4,792	6,156	2,237
Motor and travelling expenses		2,477	-	-	2,477	2,961
Auditors' remuneration		400	-	-	400	400
Legal and professional fees		-	-	306	306	374
Other office expenses		2,993	-	-	2,993	3,068
Meals		-	5,772	-	5,772	6,165
Sundry Costs		64	160	60	284	182
Total resources expended		<u>18,748</u>	<u>6,482</u>	<u>5,158</u>	<u>30,388</u>	<u>25,776</u>
Total funds brought forward		9,088	7,841	341	17,270	16,940
Prior year adjustment		3,000	(3,000)	-	-	-
Total funds carried forward		<u>8,953</u>	<u>5,200</u>	<u>19,008</u>	<u>33,161</u>	<u>17,270</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Lydbrook Community Association

Statement of financial activities

For the year ended 31 August 2024

The notes on pages 10 to 13 form an integral part of these financial statements.

Lydbrook Community Association

Statement of financial activities

For the year ended 31 August 2024

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The notes on pages 10 to 13 form an integral part of these financial statements.

Lydbrook Community Association

Balance sheet as at 31 August 2024

		2024		(restated) 2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		1,980		1,980
Current assets					
Debtors	7	704		706	
Cash at bank and in hand		31,594		13,471	
		<u>32,298</u>		<u>14,179</u>	
Creditors: amounts falling due within one year	8	<u>(1,119)</u>		<u>1,111</u>	
Net current assets			33,161		16,622
Net assets			<u>33,161</u>		<u>17,270</u>
Funds	9				
Restricted income funds:					
Restricted income funds			5,200		7,840
Pension reserve			19,008		341
Total restricted income funds			<u>24,208</u>		<u>8,181</u>
Unrestricted income funds			8,953		9,088
Total funds			<u>33,161</u>		<u>17,269</u>

The financial statements were approved by the trustees on and signed on its behalf by

Richard Stirling
Trustee

The notes on pages 10 to 13 form an integral part of these financial statements.

Lydbrook Community Association

Notes to financial statements for the year ended 31 August 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and are compatible with the Charities (Accounts and Reports) Regulations 2008 (SI 629) (the Regulations) as they apply to smaller charities.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
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Lydbrook Community Association

Notes to financial statements for the year ended 31 August 2024

2. Voluntary income	<i>(restated)</i>			
	Unrestricted funds £	Endowment funds £	2024 Total £	2023 Total £
Donations	2,178	20,000	22,178	1,155
Gloucestershire CC	3,366	-	3,366	3,336
FODDC	10,069	-	10,069	10,000
	<u>15,613</u>	<u>20,000</u>	<u>35,613</u>	<u>14,491</u>

3. Activities for generating funds	<i>(restated)</i>		
	Restricted funds £	2024 Total £	2023 Total £
Lunch Clubs	5,902	5,902	6,307
Raffles	609	609	612
Bank Interest	21	21	13
	<u>6,532</u>	<u>6,532</u>	<u>6,932</u>

4. Employees	<i>(restated)</i>	
	2024 £	2023 £
Employment costs		
Wages and salaries	<u>12,000</u>	<u>10,389</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The term wages refers to the Advisor Caroline Young.

(restated)

5. Prior year adjustment

Lydbrook Community Association

Notes to financial statements for the year ended 31 August 2024

6.	Tangible fixed assets			Plant and machinery £	(restated) Total £
	Cost				
	At 1 September 2023 and At 31 August 2024			10,394	10,394
	Depreciation				
	At 1 September 2023 and				
	Net book values				
	At 31 August 2024			1,980	1,980
	At 31 August 2023			1,980	1,980
7.	Debtors				(restated)
				2024 £	2023 £
	Prepayments and accrued income			706	706
8.	Creditors: amounts falling due within one year				(restated)
				2024 £	2023 £
	Other taxes and social security			1,119	(1,111)
9.	Analysis of net assets between funds				(restated)
		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
	Fund balances at 31 August 2024 as represented by:				
	Current assets	8,953	5,200	39,008	53,161
		8,953	5,200	39,008	53,161

Lydbrook Community Association

Notes to financial statements for the year ended 31 August 2024

10. Unrestricted funds	<i>(restated)</i>			
	At 1st September 2023 £	Incoming resources £	Outgoing resources £	At 31st August 2024 £
Lydcare Running Funds	<u>19,865</u>	<u>15,613</u>	<u>(18,748)</u>	<u>16,730</u>

11. Restricted funds	<i>(restated)</i>			
	At 1st September 2023 £	Incoming resources £	Outgoing resources £	At 31st August 2024 £
English Bicknor Restricted Funds	<u>4,481</u>	<u>6,841</u>	<u>(6,482)</u>	<u>4,840</u>

Lydbrook Community Association

The following pages do not form part of the statutory accounts.

Lydbrook Community Association

Detailed statement of financial activities

For the year ended 31 August 2024

	2024		(restated) 2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		22,178		1,155
Gloucestershire CC		3,366		3,336
FODDC		10,069		10,000
		<hr/>		<hr/>
		35,613		14,491
<i>Activities for generating funds</i>				
Lunch Clubs		5,902		6,307
Raffles		609		612
Bank Interest		21		13
		<hr/>		<hr/>
		6,532		6,932
		<hr/>		<hr/>
Total incoming resources from generating funds		42,145		21,423
		<hr/>		<hr/>
Other incoming resources				
Other income		309		8
Flat Rental Income		3,825		4,675
		<hr/>		<hr/>
		4,134		4,683
		<hr/>		<hr/>
Total incoming resources		46,279		26,106
		<hr/> <hr/>		<hr/> <hr/>
Resources expended				
Costs of generating funds:				
<i>Activity 1</i>				
Well Beining Advisor	12,000		10,389	
Hall Hire	580		575	
Activity 1 - Establishment - Rates & water	548		-	
Activity 1 - Establishment - Repairs & maintenance	4,244		900	
Insurance	784		762	
Mileage	1,019		1,025	
Outings & Transport	1,458		1,936	
Independant Accountant	400		400	
Professional - Other	306		374	
Administration Costs	1,630		1,561	
Telephone	1,363		1,200	
Computer/Website	-		307	
Meals	5,772		6,165	
Sundry Costs	284		182	
	<hr/>		<hr/>	
		30,388		25,776
		<hr/>		<hr/>
Total cost of generating voluntary income		30,388		25,776
		<hr/>		<hr/>

Lydbrook Community Association

Detailed statement of financial activities

For the year ended 31 August 2024

Fundraising trading:		
cost of goods sold and other costs		
Total costs of generating funds	30,388	25,776
	<hr/>	<hr/>

Lydbrook Community Association

Detailed statement of financial activities

For the year ended 31 August 2024

	2024 £	(restated) 2023 £
Charitable activities		
<i>Activities undertaken directly</i>	_____	_____
		-
Net incoming/(outgoing) resources for the year	<u>15,891</u>	<u>330</u>