

THE HILDON FOUNDATION

England & Wales · Charity number 1082252

Details

Status Registered

Legal form Charitable company

Company number [03991892](#)

Registered 2000-09-01

Register [View on the Charity Commission register](#)

Contact

Address Po Box 1
Broughton
SO20 8WP

Phone 01794301747

Activities

Objects: A) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE; B) TO RELIEVE THE POVERTY AND FINANCIAL HARDSHIP OF CHILDREN AND YOUNG PEOPLE; AND C) TO FURTHER ANY OTHER GENERAL CHARITABLE OBJECTS AS THE TRUSTEES MAY DETERMINE

Activities: The objective of The Hildon Foundation is to support a wide array of local charitable and good causes close to our Hampshire home with the addition of a crisis fund to support international disasters.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,122	£3,959	-	-
2023-12-31	£8,460	£7,694	-	-
2022-12-31	£9,078	£7,371	-	-
2021-12-31	£14,447	£5,804	-	-
2020-12-31	£76,893	£80,650	-	-

Trustees

Name	Role	Appointed
Ashley Ramamoorthy	Chair	2020-04-14
Avi David Sklut		2018-03-15

THE HILDON FOUNDATION

England & Wales - Charity number 1082252

Accounts

COMPANY REGISTRATION NUMBER: 3991892
CHARITY REGISTRATION NUMBER: 1082252

THE HILDON FOUNDATION
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

**THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

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THE HILDON FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 May 2000. Company registration number 3991892 and registered as a charity on 1 September 2000 with charity number 1082252.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the trustees may be appointed at any time by ordinary resolution.

The Hildon Foundation has a board of three trustees, all of whom are active directors.

Objectives and activities

The Hildon Foundation is a Registered Charity number 1082252.

The objectives of The Hildon Foundation is to support talented individuals and institutions in their chosen field. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

During the year £76,890 of donations were received with £2,683 of grants paid out and £72,470 paid out on providing meals under the Frontline meals initiative. There is no preferred cause with applications welcome from all areas; music, sport, art, education, science, technology and organisations for the disabled all being considered.

Financial review

The net incoming resources for the year amounted to £76,890, with a small deficit on total reserves carried forward of £40.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to respond to emergency applications for grants, which arise from time to time and other grant applications arising from the normal running of the charity. Each grant application is considered on its merits and is welcomed from all areas.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

THE HILDON FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 DECEMBER 2020

The trustees' annual report was approved on ...27.9.2021... and signed on behalf of the board of trustees by:



D A Jones
Trustee

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HILDON FOUNDATION
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of The Hildon Foundation ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


W J E Kerr, FCCA
EK & Co 2003 Ltd
Chartered Certified Accountants
2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA 27/09/24

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

	Note	2020		2019
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	76,890	76,890	9,500
Investment income	6	3	3	4
Total income		<u>76,893</u>	<u>76,893</u>	<u>9,504</u>
Expenditure				
Expenditure on charitable activities	7,8	(80,650)	(80,650)	(8,819)
Total expenditure		<u>(80,650)</u>	<u>(80,650)</u>	<u>(8,819)</u>
Net (expenditure)/income and net movement in funds		<u>(3,757)</u>	<u>(3,757)</u>	<u>685</u>
Reconciliation of funds				
Total funds brought forward		3,717	3,717	3,032
Total funds carried forward		<u>(40)</u>	<u>(40)</u>	<u>3,717</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		2,954	3,717
Creditors: amounts falling due within one year	13	<u>(2,994)</u>	<u>–</u>
Net current liabilities		<u>(40)</u>	<u>3,717</u>
Total assets less current liabilities		<u>(40)</u>	<u>3,717</u>
Funds of the charity			
Unrestricted funds		<u>(40)</u>	<u>3,717</u>
Total charity funds	14	<u>(40)</u>	<u>3,717</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27.9.21, and are signed on behalf of the board by:



D A Jones
Trustee

Company registration number: 3991892

The notes on pages 7 to 12 form part of these financial statements.

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hildon Foundation, Broughton, Stockbridge, Hampshire, SO20 8DQ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- voluntary income is received by way of donations and gifts and are recognised in full when they are received.
- investment income is recognised when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020

3. Accounting policies (continued)

Financial instruments (continued)

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of such guarantee as at 31 December 2020 was 3.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	76,890	76,890	9,500	9,500

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	3	3	4	4

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants paid	2,683	2,683	5,744	5,744
Frontline meals initiative	72,470	72,470	–	–
Bee preservation project	30	30	2,359	2,359
Support costs	5,467	5,467	716	716
	<u>80,650</u>	<u>80,650</u>	<u>8,819</u>	<u>8,819</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Grants paid	–	2,683	–	2,683	5,744
Frontline meals initiative	72,470	–	–	72,470	–
Bee preservation project	30	–	–	30	2,359
Governance costs	–	–	5,467	5,467	716
	<u>72,500</u>	<u>2,683</u>	<u>5,467</u>	<u>80,650</u>	<u>8,819</u>

9. Analysis of support costs

	Governance costs £	Total 2020 £	Total 2019 £
Accountancy fees	4,724	4,724	320
Bank charges	725	725	396
	<u>5,449</u>	<u>5,449</u>	<u>716</u>

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020

10. Analysis of grants

	2020	2019
	£	£
Grants to institutions		
Hampshire & Isle of Wight Community Foundation	–	1,200
Stockbridge Music	–	300
Broughton Primary School	–	200
Circus Starr Show	100	100
Test Valley School	–	430
The Hampshire & IOW Wildlife Trust	1,800	2,060
Wessex Cardiac Trust	200	250
Broughton Football Club	–	150
Naomi House Childrens Hospice	–	554
Abbots Ann Boys Football Club	383	–
Wessex Children Hospice	200	–
	<u>2,683</u>	<u>5,244</u>
Grants to individuals		
Grants to individuals	–	500
Total grants	<u>2,683</u>	<u>5,744</u>

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	–
Other financial services	3,724	320
	<u>4,724</u>	<u>320</u>

12. Trustee remuneration and expenses

No remuneration or expenses have been paid to the trustees during the current and previous year.

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	<u>2,994</u>	<u>–</u>

THE HILDON FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2020

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>3,717</u>	<u>76,893</u>	<u>(80,650)</u>	<u>(40)</u>

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>3,032</u>	<u>9,504</u>	<u>(8,819)</u>	<u>3,717</u>

15. Related parties

During the year the charity received donations of £54,437 (2019: £9,500) from Hildon Ltd, a company instrumental with the original set up of the charity.