

**Kadampa Meditation Centre
Plymouth Limited
Limited by Guarantee**

**Report & Financial Statements
For the year ending 31st December 2022**

Company Registration Number 03394073
Charity Number 1082245

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Objectives and Activities

The principal activity of the company is the promotion and teaching of the Kadampa Buddhist way of life under the guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union (NKT-IKBU). For this purpose, teachings are held in Plymouth and other South and West Devon and Cornish towns.

The centre runs three study programmes: Teacher Training Programme (TTP), Foundation Programme (FP) and General Programme (GP). In addition, the centre offers day courses, half-day workshops, retreats and other special events.

To finance the centre attendees, pay a fee for classes and other events. We also run a membership scheme for study programmes and classes. Residents pay rent. We receive donations from supporters. Organisations pay the centre for teachings and visits. The World Peace Cafe which had been open for nine and a half years had a steady and regular clientele and supported itself financially until its closure in September 2017.

The centre and its classes are open to every member of the public and as such are made available and accessible to everyone. The centre seeks to make a positive impact on the local community.

Achievements and Performance

The Centre has continued to bring benefit to the local and wider community it serves due to the hard work of the Resident Teacher, management team, GP teachers, assistants and volunteers.

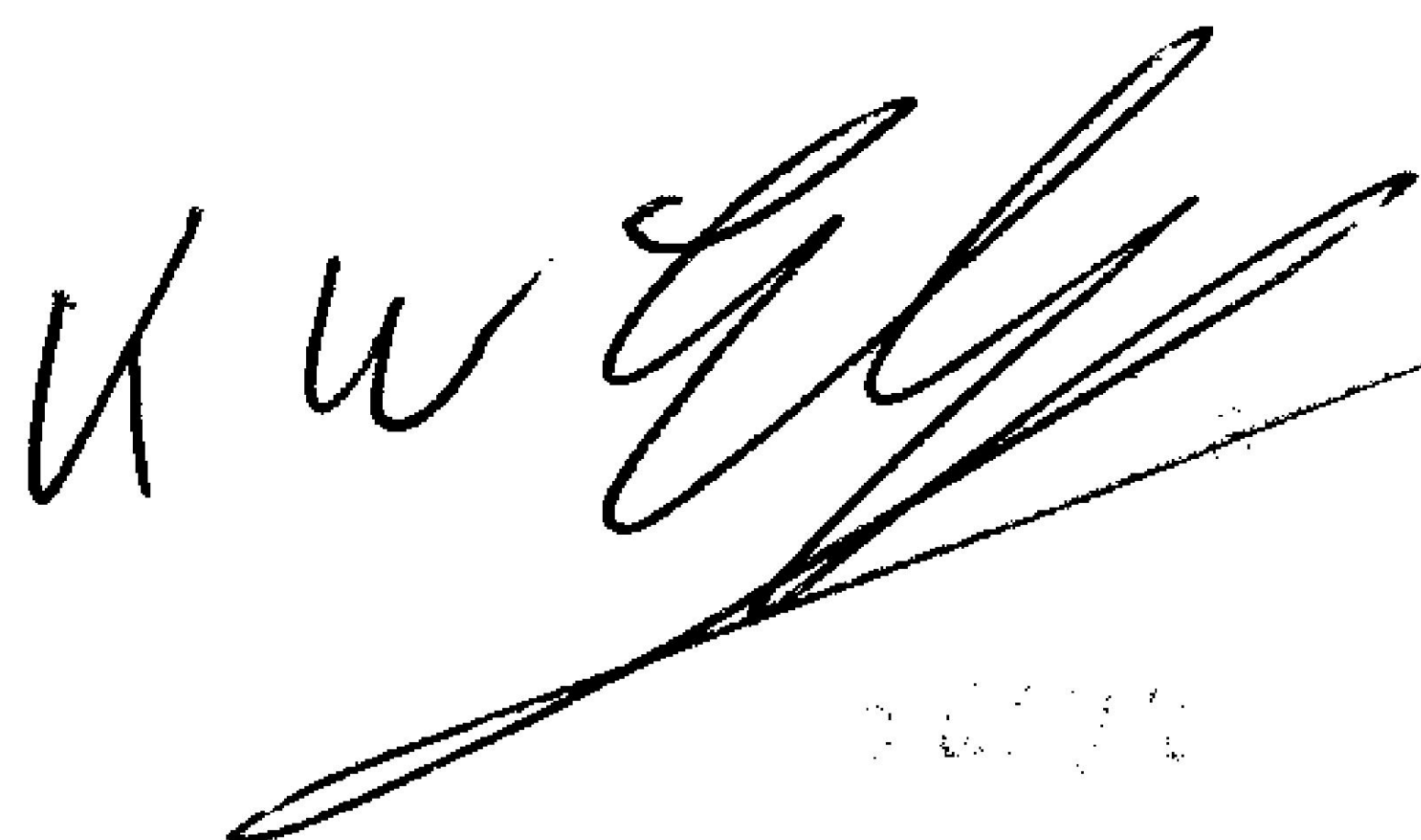
13 students were enrolled on the Teacher Training Programme (TTP) plus 2 students on correspondence and 25 students were enrolled on the Foundation Programme (FP) plus 4 students on correspondence which is a slight increase compared to the previous year.

Our Thursday evening classes continued to be very popular with an increased average attendance figure of 24. Our Wednesday evening classes had a steady average attendance of 12.

Numbers for our lunchtime classes dropped in 2017. Hence the decision was made to continue with the Tuesday and Thursday lunchtime classes in 2018 but to stop the Wednesday lunchtime meditation class.

We launched a student class on Tuesday afternoon from October to December. Average attendance was 5.

We had two Empowerments in 2017. The first one was in March at Mount Edgcombe Country Park with 50 people attending. As the attendance was slightly lower in comparison to previous years, we decided to hold the second Empowerment in

A handwritten signature in black ink, appearing to be 'U W G', is written over a faint, diagonal line that extends from the bottom left towards the middle right of the page.

Trustees' Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st December 2022.

Reference and Administrative Details

Registered Charity Name: Kadampa Meditation Centre Plymouth Limited by Guarantee

Charity Registration Number: 1 082245

Company Registration Number: 03394073

Registered Office: 48-50 Mutley Plain
Plymouth
PL4 6LE
England

The Trustees

The trustees who served the company during the period were as follows:

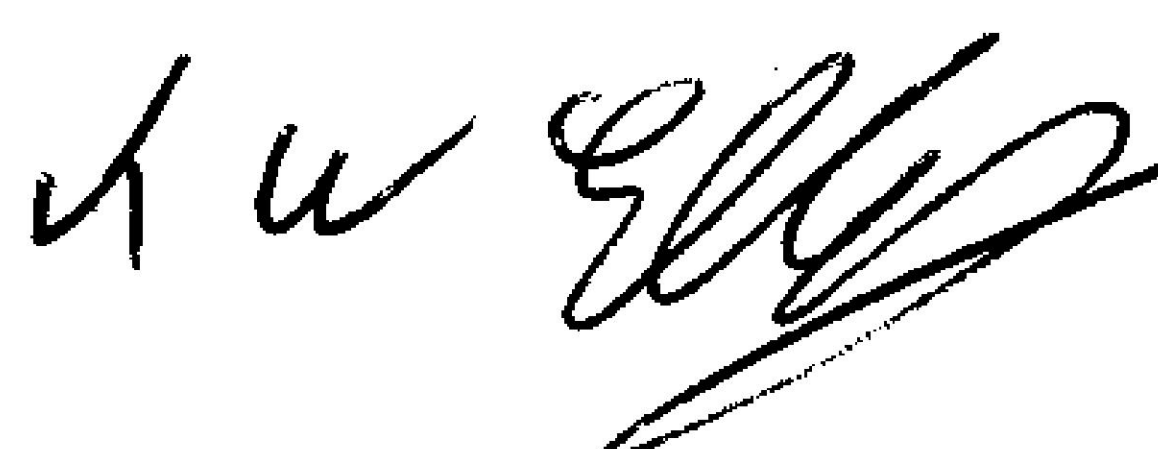
| | |
|----------|----------------------------------|
| Chairman | J Andrews |
| Trustee | K Ellis |
| Trustee | A Jerrett (appointed 23/10/2021) |
| Trustee | T Affek (resigned 22/10/2021) |

Secretary

Christina Louise MacCullie

Structure, Governance and Management

Kadampa Meditation Centre Plymouth Limited by Guarantee is a registered charity governed by the Companies Act 2006 and the Charities Act 1993. The charity is a company limited by guarantee and has no share capital. The trustees are elected by AGM as required by the Memorandum and Articles of Association of Kadampa Meditation Centre Plymouth Limited by Guarantee. They retire by rotation and are eligible for re-election. The trustees determine the general policy of the charity and the appointed Administrative Trustee is responsible for its day to day running.



October at the Centre (maximum capacity of meditation room is 55 people). 42 people attended and the feedback was positive throughout and the expenses lower as there was no need to hire an outside venue.

The fourteen half day workshops on Sunday morning continued to be very popular with an average attendance of 20 people. The attendance of the four half day workshops we ran in Devon and Cornwall was lower with an average of 8 people per workshop. 13 people attended the day course in July at the Centre.

We offered a guided retreat in February with an attendance of approximately 40 people. In addition to that we had seven self-guided retreats throughout the year.

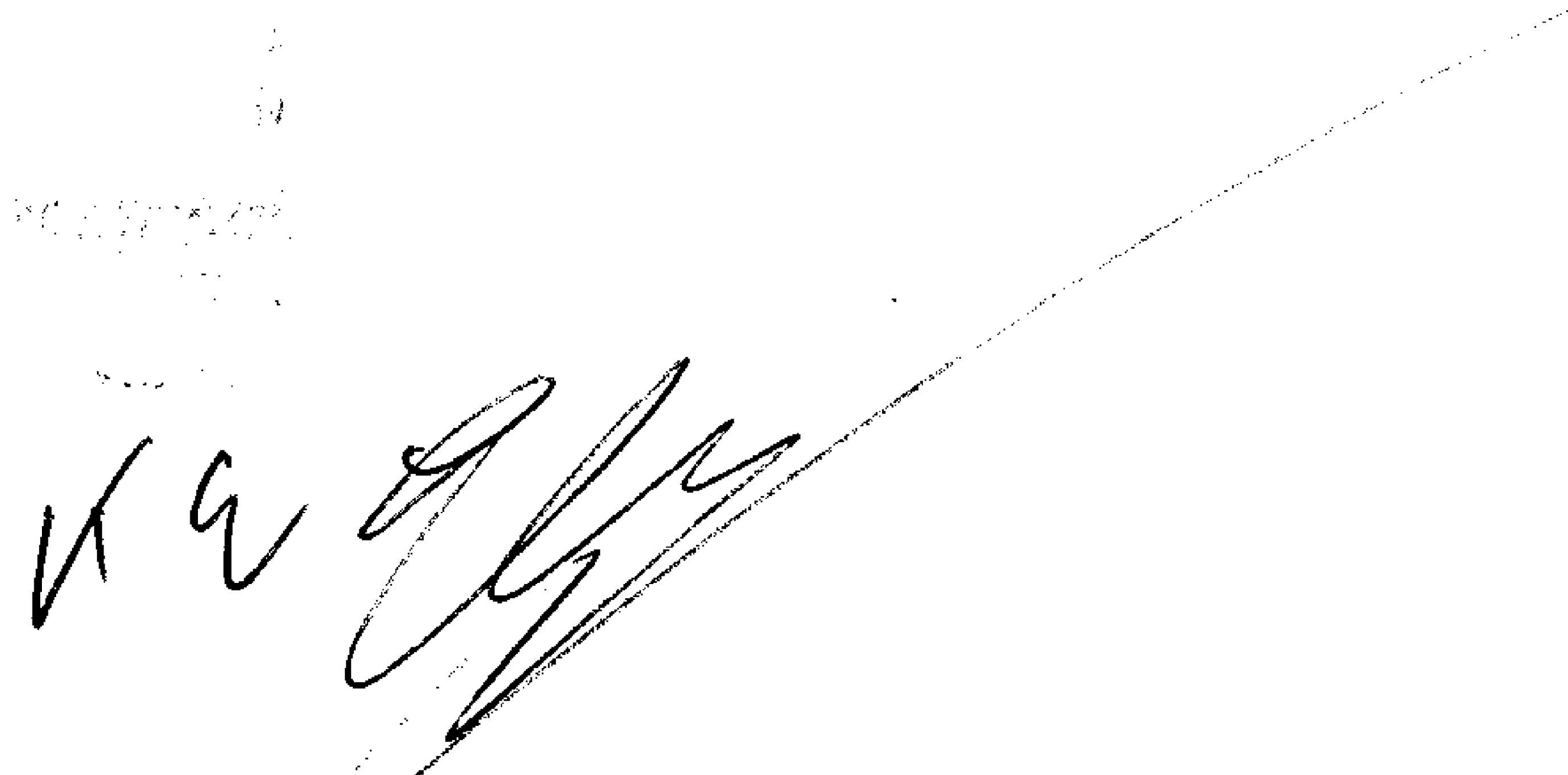
We ran eleven branch classes across Cornwall and South and West Devon. We saw an increase in numbers at the branches in Brixham, Camborne, Launceston, Saltash, Tavistock and Totnes. The branches in Bideford, Falmouth, Newquay, St Austell and Truro showed a slight drop in numbers. Overall, all of the branches broke even and most made a small profit.

Due to our cafe manager moving to another Centre up north and opening a World Peace Cafe there, we had to close our World Peace Cafe in September 2017. Although advertised extensively throughout the local area and within the NKT community no one suitable stepped forward to take on the role. The cafe space and the cafe kitchen are still being used during retreats and day courses when meals are prepared for people who attend and also before and after the lunchtime and evening classes and half day workshops when light refreshments are provided.

The dormitories were used over the retreats and occasionally as Bed and Breakfast and for working holiday visitors. Most of the residential rooms were let.

Ian Kavanagh resigned as education programme co-ordinator in March 2017. Carmen Gontillo covered that role from March until May 2017. Matt Cole took on the role part-time in December 2017. Anna Seel took on the role of an assistant (0.25 sponsorship) to support Matt Cole.

Chris Maccullie resigned as treasurer in June 2017. Matt Rochford resigned from his role as the administrative director in June 2017. Katja Gehlen took on the role as administrative director including the tasks of the treasurer in June 2017 (full sponsorship).



Responsibilities of the Trustees

The trustees, who are also the directors of the charity for the purposes of company law, are responsible for preparing a trustees' annual report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

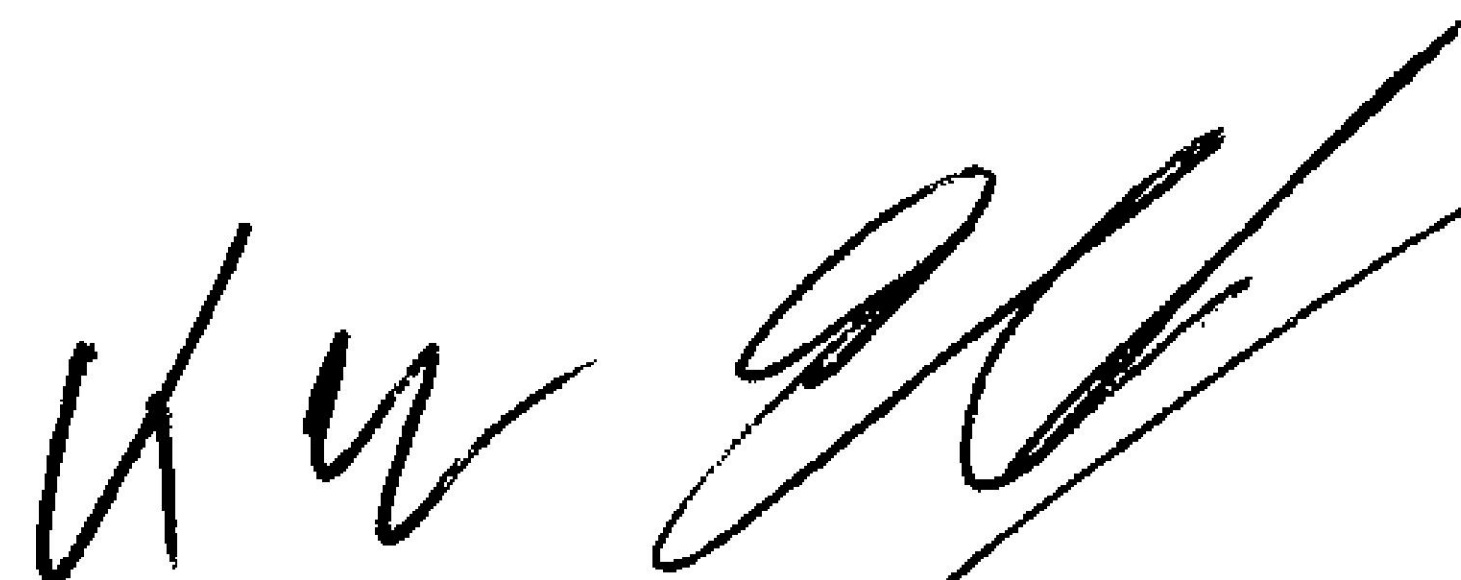
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18th September 2022 and signed on their behalf by:

Director



Financial Review

A brief review of the financial statements shows that Kadampa Meditation Centre Plymouth Limited by Guarantee continues to be financially self-supporting and continues to grow in some areas.

Plans for Future Periods

We will continue to provide study programmes, drop-in classes and half-day workshops. Seeing that we have received such positive feedback we are hoping to organise more empowerments to be held at the Centre (if numbers allow) and day courses in 2018. Where there is a demand and teachers available we will try to open more branch classes throughout Devon and Cornwall to benefit the wider community.

In order to make the classes more accessible for students rather than running a drop-in class specifically for students we would like to introduce a special students' discount for our drop-in classes and half-day workshops.

In addition, we will look into how social media can help to raise awareness in the community of what we offer so that more people can benefit from the classes and study programmes.

We also hope to be able to accommodate more school visits in 2018 as we have received many requests from schools and Plymouth Centre for Faiths and Cultural Diversity (PCFCD).

We will also continue with the remedial works needed to maintain the physical structure of the property, especially the public areas.



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF KADAMPA MEDITATION CENTRE PLYMOUTH LTD**

I report on the accounts of the company for the year ended 31st December 2022, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (F)(b) of the 2011 Act, and
- to state whether matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Signed



Friday 14th July 2023

Malcolm G Harrison

Director

C.F., FRSA, MICB, CB.Dip, PM.Dip, Dip.Ed.,

Churchill Fellow of 1995

Barbican Bookkeepers Ltd T/A MH Associates, Barbican House, 36 New Street, Plymouth, PL1 2NA

Kadampa Meditation Centre Plymouth Limited by Guarantee

Statement of Financial Activities

For the year ended 31st December 2022

Statement of Financial Position

As at 31st December 2022

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Fixed assets | 491,396 | 498,367 |
| Current assets | 48,307 | 13,414 |
| Creditors: amounts falling due within one year | (1,500) | (500) |
| Net current assets | 46,807 | 12,914 |
| Total assets less current liabilities | 538,203 | 511,281 |
| Creditors: amounts falling due after more than one year | (262,404) | (272,171) |
| Accruals and deferred income | (39) | - |
| Net assets | 275,760 | 239,110 |
| Capital and reserves | | |
| Other non-current liabilities | 35,000 | |
| Retained Earnings | 240,760 | 239,110 |
| | 275,760 | 239,110 |



Kadampa Meditation Centre Plymouth Limited by Guarantee

Statement of Financial Activities

For the year ended 31st December 2022

Income Statement

Year ended 31st December 2022

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Other income | 89,021 | 13,119 |
| Cost of raw materials and consumables | (48,332) | - |
| Depreciation and other amounts written off assets. | (4,193) | (3,841) |
| Other charges | (41,360) | (15,978) |
| Loss | (4,864) | (6,700) |

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 48-50 Mutley Plain, Plymouth, PL4 6LE, England

2 Basis of preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

3 Capital and reserves.

A gift of £35,000 was received from New Kadampa Tradition- International Kadampa Buddhist Union.

Audit Exemptions

For the financial year ended 31st December 2022 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the trustees on 14th July 2023 and signed on their behalf by:

Trustee

