THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales · Charity number 1082243

Details

Other names	THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED, GROWING 2GETHER, GROWING TOGETHER, NCRC, PULLING TOGETHER, RENEWAL, T & CS, THE COMMUNITY FURNITURE PROJECT (BASINGSTOKE), THE COMMUNITY FURNITURE PROJECT (NEWBURY), THE COMMUNITY REUSE CENTRE, TRAINING & COMMUNITY SUPPORT
Status	Registered
Legal form	Charitable company
Company number	03998851
Registered	2000-08-31
Register	View on the Charity Commission register

Contact

Address	Newbury Community Resource Centre Unit F Hambridge Road Newbury Berkshire RG14 5SS
Phone	0163543933
Email	kelvin.hughes@cfpnewbury.org
Website	www.n-c-r-c.org

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Activities

Objects: (A) THE RELIEVE OF PERSONS WHO ARE IN NEED BY REASON OF THEIR YOUTH, INFIRMITY, OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING RE-USED FURNITURE AND HOUSEHOLD GOODS TO SUPPORT INDEPENDENT LIVING.(B) THE RELIEF OF PEOPLE WITH SPECIAL NEEDS OR AT SOCIAL DISADVANTAGE IN PARTICULAR BY THE PROVISION OF TRAINING AND WORK OPPORTUNITIES.(C) TO ADVANCE THE EDUCATION OF MEMBERS OF THE GENERAL PUBLIC, PARTICULARLY IN ENVIRONMENTAL MATTERS.(D) TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT FOR THE PUBLIC BENEFIT BY PROMOTION OF SUSTAINABLE WASTE MANAGEMENT PRACTISES INCLUDING WASTE MINIMIZATION, MIMIMIZATION OF POLLUTION AND HARM FROM WASTE , REUSE OF WASTE, RECYCLING OF WASTE, WASTE RECOVERY ACTIVITIES.

Activities: The Newbury Community Resource Centre Limited helps local people by providing furniture, household goods, training and services to support independent living. We help people to develop work and social skills, and encourage environmentally beneficial activities by promoting re-cycling and re-use.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WEST BERKSHIRE, READING AND HAMPSHIRE
- Bracknell Forest
- Hampshire
- Oxfordshire
- Reading
- Slough
- West Berkshire
- Wiltshire
- Windsor And Maidenhead
- Wokingham

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£2,140,163	£2,218,703	£449,846	53
2024-11-30	£2,217,568	£2,153,239	£528,386	50
2023-11-30	£1,776,281	£1,805,401	£464,057	47
2022-11-30	£1,618,183	£1,659,152	£493,177	51
2021-11-30	£1,701,223	£1,591,781	£534,146	50
2020-11-30	£1,498,906	£1,460,583	£424,704	50

Trustees

Name	Role	Appointed
John Benjamin Unsworth	Chair	2016-07-21
Brinsley Snowdon		2025-01-30
GILLIAN DURRANT		
Ian Michael Callaghan		2025-04-24
LESLEY ANN REILLY		2011-05-19
PATRICIA PHIPPS		
SALLY-ANN JAY		

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales - Charity number 1082243

Accounts

Newbury Community Resource Centre Limited

(A company limited by guarantee)

Registered Company number 03998851

Charity number 1082243

Annual Report & Accounts
Year Ending 30 November 2025

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Charity Information

Company registered number 03998851

Charity registered number 1082243

Registered Office
Unit F, Hambridge Road Industrial Estate, Bone Lane, Newbury,
Berkshire, RG14 5SS

Independent Auditor
UHY Ross Brooke, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

Bankers
Lloyds Bank plc, 5 Bridge Street, Newbury, Berkshire, RG14 5BQ

Solicitors
Gardner Leader Solicitors, White Hart House, Market Place, Newbury, Berkshire, RG14 5BA

Patron
Simon Hunt (deceased 27 January 2026)

Trustee Board

Chair	John Unsworth
Vice-Chair	Gillian Durrant
Treasurer	Alex Money
Trustees	Pat Phipps
	Sally-Ann Jay
	Lesley Reilly
	Brinsley Snowdon
	Ian Callaghan (appointed 24 April 2025)

Senior Management Team

Kelvin Hughes	Chief Executive and Company Secretary
Jo Exelby	Head of Finance and Administration
Ann Shepley	Marketing & Fundraising Manager
Sharon Chapman	Project Manager – Growing 2gether
Joe McKay	Project Manager – Training & Community Support
Christine Newman	Project Manager – Community Furniture Project (Newbury)
Phelim O'Hagan	Project Manager – Community Furniture Project (Basingstoke)

Statement from our Chair

Welcome to our 2025 Annual Report

It is with great sadness that we report the death of Simon Hunt in January 2026. Simon was a Trustee from 2006 to 2020, was Chair of Trustees from 2008 to 2019 and was our patron since 2020. Throughout his time with the charity, he provided tremendous support with his keen business acumen and his enormous ability to motivate and support. He will be very much missed.

2025 was a year of celebration for us, marking our 25th anniversary in May. We were also delighted to win the Greenham Trust Charity of the Year 2025 in November, a testament to the dedication and capability of our team.

As we have marked our contribution over the last quarter century, it is sad to reflect that the issues we set out to address are as relevant now as they were in 2000. But whilst this may be the case, when reviewing the impact and achievements of the charity over the last year, it is heartening to note that there remains in the community, be it amongst staff and volunteers or the wider community, the same desire to help those less fortunate than themselves.

The government's 2025 indices of deprivation show that two thirds of the neighbourhoods in our area of operation are less deprived than the average in England. However there is still significant poverty and disadvantage which is a continuing reality for many. An increased number of individuals and families are finding it hard, if not impossible, to meet their essential needs, despite often being engaged in full-time employment.

Providing a rapid, practical and empathetic response to people who are in crisis is at the heart of what we do. Coupled with steps to improve a household's resilience by providing them with low-cost or free goods they need to help them stay out of an unaffordable debt spiral. Whether it be delivering a bed within the hour to a person returning from a hospital stay or fully equipping a home for a family moving out of emergency accommodation, the charity will always try to help.

We could not deliver our services without the hard work and dedication of our staff and volunteers. During the course of the year over 363 adults and young people gave their time and skills to assist in the delivery of our services. Similarly, without the support of our donors, who provide financial support and donations of reusable items, we would be unable to continue our work.

Many vulnerable and disabled adults in the local community are long-term participants in our supported volunteering and accredited training projects. Each year, they are joined by more newcomers both young and old. Last year, 122 adults with learning disabilities undertook various supported volunteering activities. These person-centred services are provided using a community-based approach to enable vulnerable people to take an active and meaningful role in delivering essential services that support the wider community.

Our work in promoting environmental education, through the provision of The Forest School, supported volunteering and community horticulture activities, continued to evolve. Members of the team offered ever more creative ways of passing on these vital life lessons to young people and families during the year.

Our financial performance was challenging. A deficit of £78,540 was recorded. Donations and grant income was £430,164, down £68,770 from the prior year; sales income was down by £8,637 to £1,709,985 and expenditure was up £65,464 to £2,218,703.

Sadly, in order to secure our financial viability, we have had to take the very difficult decision to make four staff redundant in January 2026. We miss our colleagues and thank them for their contributions to our operations over many years.

John Unsworth
Chair of Trustees

What We Do

The Newbury Community Resource Centre Limited (NCRC) has always aimed to provide help to those who are most in need in our local community, including residents who are struggling financially, adults and young people with learning disabilities, physical disabilities, mental health issues, the unemployed and young people who are excluded from mainstream education and/or are youth offenders.

We run a number of community projects, including two furniture reuse centres, a training and community support centre, where we repair donated items, and a community food growing and environmental education project. Those who join us are able to learn new skills, gain accredited training, make new friends and become part of a caring community.

The NCRC works across three main areas:

- Poverty alleviation
- Training, skills development and community support
- Promoting education and environmentally beneficial activities

Poverty Alleviation

Despite the government's indices of deprivation we come across families on an almost daily basis without access to the most basic items needed to set up and maintain a safe and healthy home. Whether it be a child without a bed to sleep in, or a whole family without access to a cooker or other means to prepare hot food, sadly the need for support is not diminishing.

Basic furniture and white goods are the most expensive, and therefore unaffordable, items for many families suffering from financial insecurity. When families and individuals are already in financial distress, additional costs can lead them into unaffordable borrowing. Where people are setting up home and all items are needed at the same time, it is even more unaffordable. Delivering cost effective and timely support to families in this position is one of the absolute priorities of our work.

Our shops offer a significant discount to customers who are in receipt of most state benefits. Through the **Essential Household Goods Support** (EHGS) scheme, the charity continues to provide support to the most vulnerable members of our local community with grants of furniture, white goods and household essentials. During the year EHGS cases supported rose by 14% to 544. EHGS has been, and continues to be, invaluable in helping people in crisis or helping them to build their financial resilience by reducing unaffordable debt.

Bicycles are also supplied free of charge to enable people who have secured employment, but have no access to personal transport, to get to work, as well as to refugees to enable them to access volunteering activities.

The **Christmas Toy Appeal** was run in Newbury and Basingstoke and provided over 1,600 children with a range of presents which otherwise their parents and guardians would have been unable to afford.

Case Study

A pregnant woman was living alone in Newbury having fled from her family home to escape physical threats being made towards her from family members. She had been placed in temporary unfurnished accommodation by West Berkshire Council.

The unfurnished property had hard tiles floors throughout and the referring agency asked us if we could supply a rug to lay the baby on in the lounge. The woman was receiving statutory maternity pay with limited finances with which to equip herself and her home in time for her baby's arrival.

We were able to supply bedroom and living room furniture as well as a carpet resulting in a safe and more cosy home for mother and baby.

Training, Skills Development & Community Support

The projects continued to provide a range of opportunities for the most vulnerable members of our community to engage in supported volunteering. We operate woodwork, furniture, electrical and bicycle workshops that produce finished goods for the shops. In addition, they also deliver a range of accredited training courses. Delivered in a supportive environment, these courses give opportunities to people who might not otherwise readily access training.

Participants are predominantly adults with learning disabilities, physical disabilities and/or mental health issues, young people at risk of exclusion from education and youth offenders. We work in partnership with a wide range of organisations to provide opportunities for these groups to participate in meaningful work experience, training and volunteering activities.

Support is provided based on an on-going assessment of an individual's requirements, with a focus on maximizing independence. This may require 1:1 support on occasion (which we provide). The projects also operate transport that enables people to access our services from even the most remote rural areas of the district, both during the day and for evening and weekend events.

The projects are widely acknowledged as an example of the positive impact people with very complex disabilities can have in their community when they are well supported by trained and experienced staff and volunteers.

A range of targeted schemes are run by the Projects including:

Rebike repairs and reuses donated bicycles. The scheme is entirely volunteer-run and supports volunteers with disabilities and young people excluded from school. The project supplies schools with bikes to enable pupils from more remote areas to cycle to school, as well as undertaking rider training.

Kitchenwise is a training kitchen providing opportunities for volunteers and trainees to develop independent living skills by producing a range of nutritious meals throughout the week.

Community Crew supports people with learning and physical disabilities by engaging in countryside and environmental maintenance activities, such as footpath clearance. The group is responsible for keeping 96 footpaths across West Berkshire clear of litter and obstruction from encroaching hedges and trees.

Refugee & Asylum Seeker Support: We continued to provide support to a wide-ranging group of refugees and asylum seekers currently settled in West Berkshire under various Government schemes.

We were delighted when our work with West Berkshire Action for Refugees (WBAR) was recognised with the Best Charity Collaboration Award by Greenham Trust in November 2025 as we had been actively working together since 2022. We offered WBAR office space in late 2023 and refugees and their families have been able to come to this safe space for advice and support, in particular around personal administration such as managing utilities, finances, benefits, job applications, housing and more.

CFP FC: We have two football teams who compete in the Berks, Bucks and Oxon Social Inclusion Football League as well as playing friendly matches against other local and regional teams. Currently both teams are top of their respective leagues.

Case Study

Mike is a long-standing volunteer with us having originally started at our unit at the local authority Recycling Centre. He took a break for a few years due to experiencing some health issues but returned to help out in our training kitchen where he works with staff and supported volunteers to prepare meals. However, he has proved himself to be invaluable to the project because he also mentors many of the other volunteers with support needs of some sort - including learning disabilities and mental health issues.

Mike has gone way beyond his initial intention to just 'work in the kitchen'. He attends the gym regularly and some of the supported volunteers expressed an interest. Mike set up a gym group for two volunteers. Attending the gym has provided many benefits for the supported volunteers; it has increased their self-confidence, improved their general health and wellbeing and also provided a social outlet.

Mike has an abundance of life skills and experiences which are absolutely vital for his role and makes him such a key part of our team.

Environmental Education

All our projects generate positive environmental outcomes. By engaging in the circular economy, we generate both social and environmental benefits. We operate a horticultural therapy centre, providing outdoor volunteering and training opportunities and a range of environmental education services aimed primarily at children. The schemes operated include:

Grounds Maintenance: We undertake grounds maintenance at Greenham Business Park (a 60 hectare site) and a number of other smaller sites around Newbury. This is undertaken in order to deliver opportunities for volunteers and trainees to undertake accredited training and develop a range of skills, including landscaping, site maintenance, arboriculture and basic mechanical plant maintenance.

Story Walks: A monthly story walk for pre-school children centred around a children's book suitable for the season teaching children about nature and wildlife through story telling.

Forest First: A free toddler group run by the Project to enable children and parents to engage in learning about the natural world through outdoor play activities.

Forest School Activities: Based at a 2.4 hectare wood on the River Lambourn in Newbury provides children with an education in the importance of biodiversity and wildlife for the future, using outdoor play and learning. This involves the children in habitat building, river dipping and the identification of wildlife as well as learning about environmental stewardship.

Case Study

TM has been attending Growing 2gether since July 2021. She has a number of disabilities and health issues including global development delay, impaired vision, epilepsy and mobility problems.

When she first joined us, TM was completely non-verbal, but she has become very sociable and learnt to say a few words including names of volunteers and staff. She has been encouraged to take part in all the activities and she can now use a lawn mower independently and push a wheelbarrow for short distances.

Her mum said, "The support we've received from Growing 2gether has made such a positive difference to both me and T. It's helped her grow in confidence, build better relationships, and believe in herself more. For me, it's been reassuring to see her so engaged and supported — and made me feel really proud of how far she's come."

Our Year in Numbers

- **544** families and individuals in exceptional need received essential household goods free of charge to the value of **£164,055**
- We reused **69,888** household items
- We reused **752** bicycles. They were either sold in the shop or provided to schools or individuals
- We had **181,942** customer visits
- Our generous communities made **20,346** donations of furniture and household goods to us
- We made **4,187** household collections of donated goods and **2,413** deliveries of furniture to people's homes
- **54** adults and young people with learning disabilities were engaged in accredited learning
- We tested and repaired **3,873** electrical items keeping these items from entering landfill
- We re-used & recycled **910** tonnes of furniture, appliances and other bulky waste
- We saved people at least **£4,621,220** by selling furniture and electrical items at low cost
- We saved **1,103** tonnes of CO2 equivalent through diverting household items from landfill. Equivalent to taking **750** cars off the road for a year, or the amount absorbed annually by **50,120** trees
- Volunteers contributed **89,187** hours of their time to the charity
- Over **8,540** sessions were attended at our Projects by young people and adults with learning disabilities or mental health issues

Our Projects

Our charitable activities are delivered through four projects.

thecommunity furnitureproject

Community Furniture Project (CFP) Newbury

The project's extremely popular used furniture and household goods reuse service, together with its lively volunteering opportunities, continued to operate successfully, despite the additional challenges. Our project enables people to donate items, knowing that they will be put to good use in helping others to improve their living conditions and benefiting the most vulnerable members of our local community.

Community Furniture Project (CFP) Basingstoke

The project, like the Newbury project, provides practical support for people through furniture, household goods and appliance reuse, together with varied volunteering, supported volunteering and accredited training opportunities.

Training and Community Support (T&CS)

T&CS focuses on the delivery of services for adults with learning disabilities, physical disabilities and/or mental health issues, young people at risk of exclusion from education and youth offenders. Services include opportunities for individuals to learn practical, transferable skills and build relationships in a flexible, supportive environment. We seek to inspire them to "think big" in terms of what they can achieve.

Based on a 1.5 hectare site at Cottismore Park near Kingsclere, Growing 2gether functions primarily as a horticultural therapy and environmental education centre for adults with learning disabilities, physical disabilities and/or mental health issues, young people at risk of exclusion from education and youth offenders. It also functions as a food growing hub for all members of the local community and provides a range of environmental education activities for children.

Governance

NCRC's charitable objects are to:

- The support of persons who are in need by reason of their youth, infirmity, or disablement, poverty or

  social and economic circumstances in particular but not exclusively by providing re-used furniture and household goods to support independent living.

- The support of people with special needs or at social disadvantage in particular by the provision of training and work opportunities.

- To advance the education of members of the general public, particularly in environmental matters.

- To promote the conservation, protection and improvement of the physical and natural environment for the public benefit by promotion of sustainable waste management practices including waste minimization, reduction of pollution and harm from waste, reuse of waste, recycling of waste, and waste recovery activities.

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity which:

a) provides re-used furniture and household goods to relieve those in need by reason of poverty, social or economic circumstances, youth, disability or infirmity;

b) provides training, work and volunteering opportunities, particularly to those with special needs, or at a social disadvantage, and

c) promotes conservation and protection of the natural environment, through our sustainable waste management practices, our environmental projects and through educating the general public.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 May 2000 and registered as a charity on 31 August 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Good Governance

Trustees recognise the importance of good governance as fundamental to the success of the NCRC and have adopted the Charity Governance Code.

The Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the requirements of the Memorandum and Articles of Association, the members of the board are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

All members of the Board of Trustees gave their time voluntarily and received no benefits from the charity.

Board Composition

The more traditional business and professional skills are well represented on the board of trustees. In an effort to maintain this broad skill mix, members of the board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are sought who possess the required skills. Methods of recruitment include approaches to individuals to offer themselves for election to the board, posting of vacancies through the local Volunteer Centre (and recruiting from the existing volunteers supporting the organisation).

Risks

The trustees are responsible for the management of the risks faced by the organisation. Detailed considerations of risk are delegated to the Chief Executive. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established, the trustees are satisfied that any major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

Safeguarding

NCRC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and recognises its responsibility to safeguard the welfare of all children, young people and vulnerable adults, by a commitment to practice which protects them.

The NCRC provides staff and volunteers with on-going training and guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of, harm.

The NCRC also has policies and procedures to deter those unsuitable to work with children and vulnerable adults, including an application process that takes up references and carries out DBS checks on staff and volunteers where applicable.

NCRC believes that the welfare of children, young people and vulnerable adults takes priority over the individual's right to confidentiality, and we have a duty to disclose abuse to the appropriate agency if deemed necessary, without consent. In these circumstances, the Confidentiality Policy as set out in the NCRC Code of Conduct together with NCRC data protection procedures, may be overridden.

The NCRC is subject to annual inspection by West Berkshire Council's Care Quality Team with a focus on safeguarding and the quality of care delivered by the NCRC to children, young people and vulnerable adults.

The trained and supported safeguarding lead for NCRC is Joe McKay, Project Manager, Training & Community Support, NCRC.

Partnerships

We maintain good working partnerships with a large number of statutory and private organisations, including Greenham Trust, West Berkshire Council, Basingstoke and Deane Borough Council, Hampshire County Council, Hart District Council, Reuse Network, Veolia Environmental Services, SNG Housing Group, Vivid Housing and Newbury Town Council. These relationships enable us to extend the range of services we offer to everyone's benefit.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year. Under company Law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and

- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Financial Overview

Incoming resources during the year decreased by £77,405 (3.5%), with total resources expended increasing by £65,464 (3%), resulting in a deficit of £78,540 (2024: surplus of £64,329). Of total resources expended, 97.6% were direct costs of charitable activities, in line with the objectives of the organisation.

The charity raised 80% of its income (£1,709,985) through primary purpose trading during the year. Total income from donations and legacies received during the year decreased by £68,770 (13.8%) to £430,164. Cash and cash equivalents reduced by £107,643 to £282,628.

In line with current legislation, the organisation contributes towards a Defined Contribution Pension Provision for all eligible staff. The organisation contributes 4%, with the employee contributing 3%. Should an employee wish to increase their contribution rate beyond this, the organisation will match fund up to a maximum of 6%.

The organisation also has obligations under a Final Salary scheme, from which it withdrew in 2010. As at the 30 November 2025, this stood at £31,503, which was the net present value of the deficit reduction contributions payable under the agreement relating to the deficit. This was a decrease in the year of £14,089.

Reserves

The Trustees believe that the charity should hold financial reserves because:

1) It has no endowment funding and is entirely dependent for income upon donor funding and sales income from year to year which is inevitably subject to fluctuation and;

2) It requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The trustees believe that the minimum level of reserves should be equivalent to three months operating costs, costs of closure and costs of clearing leasehold obligations calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position, and its need to develop and maintain its charitable activities.

The free reserves, i.e. those not tied up in fixed assets and designated funds, held at 30 November 2025, amounted to £121,882, whereas three months' expenditure (excluding depreciation) is £528,077.

Fundraising

The NCRC limits fundraising activity to applications to funders who publicly promote themselves as providers of grant support to charities. In order to ensure that such applications are not overly speculative, the organisation subscribes to a number of directories which provide updated information on active funders and the criteria they apply in availing support to applicants. The NCRC does not carry out direct marketing to individuals but does accept donations freely offered by the public.

The charity is registered with the Fundraising Regulator and abides by the Code of Fundraising Practice.

Donors and Supporters

We could not operate without the generosity of the Greenham Trust, the thousands of people who give us items for reuse and the many grant-making trusts, companies, organisations and individuals who, with their generous donations, enable us to provide a range of services that benefit those in need in our local community.

Outlook

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

As reported above what began as the Cost-of-Living Crisis has for many become a situation of persistent poverty. Through the charity's Essential Household Goods Support scheme, we aim to continue meeting the need as best we can. Through a combination of support from the Greenham Trust, the Government's Crisis & Resilience Fund and self-generated income we believe that we will be able to meet the challenge.

The work to secure new premises for the Community Furniture Project Basingstoke has proved successful. Basingstoke & Deane Borough Council and Greenham Trust have both supported the continuation of our project in Basingstoke on its current site and Greenham Trust are in the process of acquiring the property occupied by the project and our leases will then be transferred to them. This has secured our future on the site and we look forward to occupying the redeveloped premises in due course. Significant additional funding above and beyond that which can be realised from regular trading activities, will be required and the fundraising campaign continues.

The Board of Trustees has reviewed the details plans and forecasts for all of our activities and are confident that despite the financial pressures, we will continue to offer the highest levels of service, performance and cost effectiveness in the coming year.

Approved by the Board of Trustees on 23 April 2026 and signed on their behalf by:

John Unsworth
Chair of Trustees

Independent Auditor's Report to the Members of The Newbury Community Resource Centre Limited

Opinion

We have audited the financial statements of The Newbury Community Resource Centre Limited (the 'charitable company') for the year ended 30 November 2025 which comprise the Statement of Financial Activities, Balance Sheets and Statements of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of charitable company's affairs as at 30 November 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report included within the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 17, the trustees (who are also the directors of the charitable company purposes of company law) are responsible for the preparation of a trustees' annual report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Caroline Webster (Senior Statutory Auditor)

for and on behalf of UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY

Date 23/4/26

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	301,401	128,763	430,164	498,934
Charitable activities	4	1,709,985	-	1,709,985	1,718,622
Investments		14	-	14	12
Total income		2,011,400	128,763	2,140,163	2,217,568
Expenditure on:					
Raising funds	5	54,110	219	54,329	45,744
Charitable activities	6	2,054,583	109,791	2,164,374	2,107,495
Total expenditure		2,108,693	110,010	2,218,703	2,153,239
Net (expenditure)/income		(97,293)	18,753	(78,540)	64,329
Transfers between funds	15	15,459	(15,459)	-	-
Net movement in funds		(81,834)	3,294	(78,540)	64,329
Reconciliation of funds:					
Total funds brought forward		331,018	197,368	528,386	464,057
Net movement in funds		(81,834)	3,294	(78,540)	64,329
Total funds carried forward		249,184	200,662	449,846	528,386

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities derived from continuing operations during the above two financial periods.

The notes on pages 29 to 48 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)
NUMBER: 03998851

BALANCE SHEET
AS AT 30 NOVEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	11		**273,244**		265,908
			273,244		265,908
Current assets					
Debtors	12	**200,462**		160,002	
Cash at bank and in hand		**282,628**		390,271	
		483,090		550,273	
Liabilities					
Creditors: amounts falling due within one year	13	**(288,634)**		(256,297)	
Net current assets			**194,456**		293,976
Total assets less current liabilities			**467,700**		559,884
Creditors: Amounts falling due after more than one year	14		**(17,854)**		(31,498)
Total net assets			**449,846**		528,386
Funds					
Unrestricted funds	15		**249,184**		331,018
Restricted funds	15		**200,662**		197,368
Total funds			**449,846**		528,386

The financial statements were approved by the Trustees, and authorised for issue on 23 April 2026 and are signed on their behalf, by:

John Unsworth
Chair of Trustees

The notes on pages 29 to 48 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2025

	Note	2025	2024
Cash flows from operating activities			
Net cash provided by operating activities	17	**(69,854)**	112,248
Cash flows from investing activities	18	**(37,789)**	(11,303)
Change in cash and cash equivalents in the year		**(107,643)**	100,945
Cash and cash equivalents at the beginning of the year		**390,271**	289,326
Cash and cash equivalents at the end of the year		**282,628**	390,271

The notes on pages 29 to 48 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting policies

The Newbury Community Resource Centre Limited is a Charitable Company limited by guarantee incorporated in England and Wales. In the event of the charitable company being wound up, the liability of the guarantee is £10 per member of the charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

1.1 Basis of preparation of financial statements

The Charitable Company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charitable Company to be able to continue as a going concern.

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Furniture and other items donated for resale are not included in the financial statements until they are sold, as it is not considered practicable to determine and record the fair value of such items. Therefore, such items are not included as stock

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets and depreciation

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Motor Vehicles	Straight line over 10 years
Warehouse equipment	Straight line over 5 years
Orchard	Straight line over 40 years
Office equipment	Straight line over 3 years
Improvements to property	Straight line over 20 years
Horticultural equipment	Straight line over 20 years

1.6 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required In settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

The charitable company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 'Retirement and post-employment benefits', the charitable company accounts for this scheme as if it was a defined contribution scheme. The charitable company is under obligation to make payments to fund the deficit on the scheme, and as such the net present value of these contributions are recognised as a liability. Any change in the liability is recognised as an expense in the Statement of Financial Activities.

The charitable company also operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

1.11 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

2. Judgements and key sources of estimation uncertainty

Accounting estimates and Judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will; by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values.

Pensions

The present value of the Social Housing Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 21, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 30 September 2023 has been used by the actuary in valuing the pensions liability at 30 November 2025. Any differences between the figures derived from the roll forwards approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	5,157	563	5,720	10,862
Capital grants	-	16,000	16,000	22,430
Grant making funds	242,631	43,200	285,831	311,848
Statutory grants	53,613	69,000	122,613	153,794
	301,401	128,763	430,164	498,934

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Shop sales and training placements	1,709,985	-	1,709,985	1,718,622

5. Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff	**45,189**	**-**	**45,189**	32,775
Fundraising	**736**	**-**	**736**	686
Publicity	**8,185**	**219**	**8,404**	12,283
	54,110	**219**	**54,329**	45,744

6. Expenditure on charitable activities

	Directly undertaken 2025 £	Support 2025 £	Total 2025 £
Cost of charitable activities	1,921,156	243,218	**2,164,374**

Comparatives for the previous year

	Directly undertaken 2024	Support 2024	Total 2024
Cost of charitable activities	1,877,035	230,460	**2,107,495**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

7. Support costs

	Note	Total 2025 £	Total 2024 £
Support staff costs		81,045	76,103
Depreciation and amortisation		30,467	28,683
Bad debt expense		-	725
Office expenses		64,298	63,946
Training and travel expenses		8,580	11,920
Bank charges		12,856	12,477
Payroll Fees		5,840	5,295
Legal and professional fees		8,672	7,527
Pension deficit cost		152	(5,674)
Loss on disposal of fixed asset		-	1,167
Irrecoverable VAT		23,158	19,741
Governance costs	8	8,150	8,550
		243,218	230,460

8. Governance costs

	2025 £	2024 £
Fees payable to the charitable company's auditor for the audit of the annual accounts	**6,450**	6,450
Fees payable to the charitable company's auditor in respect of:		
All non-audit services not included above	**1,700**	2,100
	8,150	8,550

9. Staff costs

	2025	2024
	£	£
Wages and salaries	**1,241,726**	1,148,777
Social security costs	**119,668**	91,522
Pension costs	**53,611**	44,358
	1,415,005	1,284,657
Other staff related costs	**4,673**	3,560
	1,419,678	1,288,217

Staff numbers
The average numbers of persons (including senior management team) employed by the Charitable Company during the period was as follows:

	2025	2024
	No.	No.
Administration and support	**3**	2
Marketing and fundraising	**1**	1
Operational staff	**49**	47
	53	50

Higher paid staff
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000, was:

	2025	2024
	No.	No.
£60,001 - £70,000	**1**	1

Key management personnel
The total amount of employee benefits received by key management personnel is £334,703 (2024: £331,315).

10. Trustee remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

No trustee received expenses in the year (2024: nil).

11. Tangible fixed assets

	Property improvements £	Equipment £	Motor vehicles £	Horticultural equipment £	Total £
Cost or valuation					
At 1 December 2024	**240,016**	**86,576**	**146,736**	**118,815**	**592,143**
Additions	**15,909**	**3,974**	**17,920**	-	**37,803**
Disposals	-	-	-	-	-
At 30 November 2025	**255,925**	**90,550**	**164,656**	**118,815**	**629,946**
Depreciation					
At 1 December 2024	**108,886**	**67,876**	**68,559**	**80,914**	**326,235**
Charge for the year	**10,644**	**2,945**	**14,179**	**2,699**	**30,467**
On disposals	-	-	-	-	-
At 30 November 2025	**119,530**	**70,821**	**82,738**	**83,613**	**356,702**
Net book value					
At 30 November 2025	**136,395**	**19,729**	**81,918**	**35,202**	**273,244**
At 30 November 2024	131,130	18,700	78,177	37,901	265,908

12. Debtors

	2025 £	2024 £
Trade debtors	**108,492**	86,088
Prepayments and accrued income	**81,776**	62,363
VAT receivable	**10,194**	11,551
	200,462	160,002

13. Creditors: amounts falling due within one year

	Note	2025 £	2024 £
Trade creditors		**39,264**	19,308
Accruals and deferred income		**197,654**	194,126
Other creditors		**10,154**	9,613
Pension liability	21	**13,649**	14,094
Other taxation and social security		**27,913**	19,156
		288,634	256,297

Deferred income	2025 £	2024 £
Deferred income at start of year	**178,408**	132,326
Resources deferred during the year	**155,616**	178,408
Amounts released from previous periods	**(178,408)**	(132,326)
Deferred income at end of year	**155,616**	178,408

Deferred income relates to:
a) Grant income received in advance of meeting income recognition criteria; and
b) Essential Household Goods Scheme unspent funds.

14. Creditors: amounts falling due after more than one year

	Note	2025 £	2024 £
Pension liability	21	**17,854**	31,498

15. Funds

	Balance at 1 Dec 2024 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2025 £
Unrestricted funds					
General funds	331,018	2,011,400	(2,108,693)	15,459	249,184
Restricted general funds					
Income funds	53,875	128,763	(110,010)	(17,908)	54,720
Fixed Asset funds	143,493			2,449	145,942
	197,368	128,763	(110,010)	(15,459)	200,662
Total funds	528,386	2,140,163	(2,218,703)	-	449,846

Included within unrestricted income is core costs funding from Greenham Trust amounting to £238,131 (2024: £241,472). This funding is accounted for in the period to which it relates, with any amounts received in advance for future periods being carried as deferred income as set out in note 13.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 Dec 2023 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2024 £
General unrestricted funds	276,645	2,000,732	(1,961,810)	15,451	331,018
Restricted funds					
Income funds	30,968	216,836	(191,429)	(2,500)	53,875
Fixed Asset funds	156,444			(12,951)	143,493
	187,412	216,836	(191,429)	(15,451)	197,368
Total funds	464,057	2,217,568	(2,153,239)	-	528,386

Restricted funds

	Balance at 1 Dec 2024 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2025 £
Basingstoke and Deane Borough Council	2,791	24,000	(26,791)	-	-
B&Q Neighbourly Foundation	6,700	-	(1,484)	(5,216)	-
Greenham Trust	11,716	11,000	(523)	(10,336)	**11,857**
Hampshire County Council	1,294	-	(253)	-	**1,041**
Berkshire Community Foundation	2,400	2,500	(3,500)	-	**1,400**
Englefield Charitable Trust	-	4,000		-	**4,000**
Newbury Town Council	-	1,000		-	**1,000**
Rotary Club	-	500	(500)	-	-
The Alchemy Foundation	554		(554)	-	-
The Ammco Charitable Trust	500		(500)	-	-
RS Brownlees Charitable Trust	-	200	(200)	-	-
Calleva Foundation	-	40,000	(40,000)	-	-
The Lord Faringdon Charitable Trust	1,000		(1,000)	-	-
The Payne-Gallwey Charitable Trust	2,500		(2,500)	-	-
The Souter Charitable Trust	2,000		(2,000)	-	-
The Syder Foundation	2,000		-	(2,000)	-
West Berkshire Council	20,066	45,000	(30,205)	-	**34,861**
Donations from individuals	354	563	0	(356)	**561**
Restricted fixed assets	143,493			2,449	**145,942**
Total restricted funds	**197,368**	**128,763**	**(110,010)**	**(15,459)**	**200,662**

16. Analysis of net assets between funds

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	145,942	127,302	273,244
Current assets	54,720	428,370	483,090
Creditors due within one year	-	(288,634)	(288,634)
Creditors due after more than one year	-	(17,854)	(17,854)
	200,662	249,184	449,846

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	143,493	122,415	265,908
Current assets	53,875	496,398	550,273
Creditors due within one year	-	(256,297)	(256,297)
Creditors due after more than one year	-	(31,498)	(31,498)
	197,368	331,018	528,386

17. Reconciliation of net expenditure to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(78,540)	64,329
Adjusted for:		
Interest receivable	(14)	(12)
Depreciation and impairment of tangible fixed assets	30,467	28,683
(Profit) / loss on disposal of tangible fixed assets	-	(1,167)
(Increase) / decrease in debtors	(40,460)	53,187
Increase / (decrease) in creditors	18,693	(32,772)
Net cash provided by / (used in) Operating Activities	(69,854)	112,248

18. Cash flows from investing activities

	2025	2024
	£	£
Proceeds from the sale of tangible fixed assets	-	3,167
Purchase of tangible fixed assets	(37,803)	(14,482)
Interest received	14	12
Net cash provided by / (used in) Operating Activities	(37,789)	(11,303)

19. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand and at bank	**282,628**	390,271
Total cash and cash equivalents	**282,628**	390,271

20. Analysis of changes in net cash/(debt)

	At 1 December 2024	Cashflows	At 30 November 2025
	£	£	£
Cash	390,271	(107,643)	**282,628**
Net cash	**390,271**	**(107,643)**	**282,628**

21. Pension and similar obligations

The charitable company participates in two defined contribution pension schemes; one with Scottish Widows and one with the Social Housing Pension Scheme. Total contributions paid to these schemes and recognised as an expense in the year amounted to £53,611 (2024: £44,358).

Defined benefit scheme

The charitable company also participates in a separate multi-employer scheme which provides benefits to some 500 non-associated employers, operated by the Social Housing Pension Scheme. The scheme is a defined benefit scheme in the UK. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charitable company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation was certified on 08th August 2024 and showed assets of £2,570m, liabilities of £3,263m and a deficit of £693m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020; this valuation showed assets of £5,148m, liabilities of £6,708m and a deficit of £1,560m.

Where the scheme is in deficit and where the charitable company has agreed to a deficit funding arrangement, the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of liability

	Note	2025 £	2024 £
Due within one year	13	13,649	14,094
Due after more than one year	14	17,854	31,498
		31,503	45,592

Deficit contribution schedule

	2025	2024
	£	£
Year 1	**13,869**	14,313
Year 2	**14,147**	13,869
Year 3	**4,747**	14,147
Year 4		4,747
Year 5	-	-
Total	**32,763**	47,076

Reconciliation of opening and closing provision

	2025	2024
	£	£
Provision at start of period	**45,592**	66,283
Unwinding discount factor (interest expense)	**1,589**	1,596
Deficit contribution paid	**(14,241)**	(15,017)
Deficit revaluation	**(1,437)**	(7,270)
	31,503	45,592

Income and expenditure impact

	2025	2024
	£	£
Unwinding discount factor (interest expense)	**1,589**	1,596

Assumptions

	2025	2024
	%	%
Rate of discount	**3.485**	3.485

22. Operating lease commitments

At 30 November 2025 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Amounts due within one year	152,161	157,603
Amounts due between one and five years	-	9,056
Amounts due after five years	-	-
	152,161	166,659

The amounts due within one year includes £26,453 which related to the financial year ending 30 November 2025 and was accrued for during the year.

Including the accrued amount, the amount of non-cancellable operating lease payments recognised as an expense during the period was £274,255 (2024: £274,255).

After the year end, the charity entered into renewal lease agreements with in respect of Units 5 & 6 and Units 11 & 12 at Joule Road, Basingstoke. The leases were executed on 17 March 2026 and each runs for a non-cancellable period of two years from 19 February 2026 to 18 February 2028. The annual rent payable under each lease is £20,475, payable quarterly in advance. As the leases commenced after the reporting date, no operating lease commitments have been recognised in commitments above for the year ended 30 November 2025.

23. Related party transactions

During the year, the charitable company received income of £1,587 (2024: £2,566) and paid for goods of £nil (2024: £25) from Sonning Flowers Ltd, a company controlled by the daughter of a Trustee. No balance was outstanding at the year end.

During the year, a trustee was appointed whose partner was already employed by the charity. The partner received remuneration of £27,774 (2024: £nil) in respect of the period from the trustee's appointment to the year end. The employment commenced prior to the trustee's appointment and the remuneration was in accordance with the charity's normal employment policies.

24. Controlling party

The trustees as a body administer the charitable company in accordance with the Memorandum and Articles of Association, therefore there is no single controlling party.

25. Comparative Statement of Financial Activities (incorporating Income and Expenditure Account)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from:			
Donations and legacies	282,098	216,836	498,934
Charitable activities:	1,718,622	-	1,718,622
Investments	12	-	12
Total income	2,000,732	216,836	2,217,568
Expenditure on:			
Raising funds	45,217	527	45,744
Charitable activities:	1,916,593	190,902	2,107,495
Total expenditure	1,961,810	191,429	2,153,239
Net (expenditure)/income	38,922	25,407	64,329
Transfers between funds	15,451	(15,451)	-
Net movement in funds	54,373	9,956	64,329
Reconciliation of funds:			
Total funds brought forward	276,645	187,412	464,057
Net movement in funds	54,373	9,956	64,329
Total funds carried forward	331,018	197,368	528,386

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales - Charity number 1082243

Accounts

Newbury Community Resource Centre Limited

(a company limited by guarantee)

Registered Company number 03998851

Charity number 1082243

Annual Report and Accounts

2023 - 2024

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Trustees' report

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Financial reports

Reference and Administrative Details

Company registered number
03998851

Charity registered number 1082243

Registered Office

NCRC, Unit F, Hambridge Road Industrial Estate, Bone Lane, Newbury, Berkshire, RG14 5SS

Independent Auditor

UHY Ross Brooke, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

Bankers

Lloyds Bank plc, 5 Bridge Street, Newbury, Berkshire, RG14 5BQ

Solicitors

Gardner Leader Solicitors, White Hart House, Market Place, Newbury, Berkshire, RG14 5BA

Patrons

Simon Hunt
John Austin (deceased 12.2.2024)

Trustee Board

The Trustees serving during the year and since the year-end were as follows:

Chair - John Unsworth

Vice- Chair - Gillian Durrant

Treasurer - Alex Money

Trustees

Pat Phipps

Peter Hulme (resigned 25.4.2024)

Sally-Ann Jay

Lesley Reilly

Brinsley Snowdon (appointed 30.01.2025)

Senior Management Team

Kelvin Hughes, Chief Executive and Company Secretary

Jo Exelby, Finance and Administration Manager

Christine Newman, Project Manager – Community Furniture Project (Newbury)

Phelim O'Hagan, Project Manager – Community Furniture Project (Basingstoke)

Joe McKay, Project Manager – Training & Community Support

Sharon Chapman, Project Manager – Growing 2gether

Statement from our Chair

Welcome to our 2023 – 2024 Annual Report

As we move towards our 25th year of operation, it is sad to reflect that the issues we set out to address are as relevant now as they were in 2000. But whilst this may be the case, when reviewing the impact and achievements of the charity over the last year, it is heartening to note that there remains in the community, be it amongst staff and volunteers or the wider community, the same desire to help those less fortunate than themselves.

We continued to do 'more of the same' throughout the year - both in providing household goods for those in need, as well as supported training and volunteering activities to some of the most vulnerable members of our community.

What is described in the media as the Cost-of-Living Crisis has become a continuing reality for many, and is perhaps better described as on-going poverty. An increased number of individuals and families are finding it hard, if not impossible, to meet their essential needs, despite often being engaged in full-time employment.

Providing a rapid, practical and empathetic response to people who are in such urgent need or crisis is at the heart of what we do. Whether it be delivering a bed within the hour to a person returning from a hospital stay or fully equipping a home for a family moving out of emergency accommodation, the charity will always try to help.

We could not deliver our services without the hard work and dedication of our staff and volunteers. During the course of the year over 300 adults and young people gave their time and skills to assist in the delivery of our services. Similarly, without the support of our donors, who provide financial support and donations of reusable items, we would be unable to continue our work.

Many vulnerable and disabled adults in the local community are long-term participants in our supported volunteering and accredited training projects. Each year, they are joined by more newcomers both young and old. Last year, 78 adults with learning disabilities undertook various Supported Volunteering activities. These person-centred services are provided using a community-based approach to enable vulnerable people

to take an active and meaningful role in delivering essential services that support the wider community.

Our work in promoting environmental education, through the provision of The Forest School, supported volunteering and community horticulture activities, continued to evolve. Members of the team offered ever more creative ways of passing on these vital life lessons to young people and families during the year.

Our financial performance last year was up on budget. A surplus of £64,329 was recorded against a budgeted surplus of £19,804. Grant income was up on budget by £60,489, with sales income up by £112,160, putting total income at £2,217,568. Total expenditure was £2,153,239.

Due to the wide range of activities undertaken during the year, the following report can only provide a snapshot of the outputs and outcomes achieved. We trust that you will find it informative and inspiring.

John Unsworth

Chair of Trustees

STRATEGY AND PERFORMANCE

Providing Help and Hope to Those in Most Need

With an almost seamless transition from the challenges of Covid to those of the Cost-of- Living Crisis, many people we support have had little or no respite in the challenges of keeping afloat, not only financially but also in terms of their mental health. Those who were already at a disadvantage prior to these additional challenges often feel even more of a sense of hopelessness and despair.

The NCRC has always aimed to help those who are most in need in our local community, including residents who are struggling financially, adults and young people with learning disabilities, physical disabilities, mental health issues, the unemployed and young people who are excluded from mainstream education and/or are youth offenders.

We run a number of community projects, including two furniture recycling centres, a training and community support centre, where we repair donated items, and a community food growing and environmental education project. Those who join us are able to learn new skills, gain accredited training, make new friends and become part of a caring community.

Our People

The NCRC is fortunate to have a team of experienced and highly committed staff and volunteers. Their wide range of skills and empathetic approach ensures that all services are delivered in an efficient, effective and respectful way.

Services Provided in 2023 - 2024

thecommunity furnitureproject

Community Furniture Project (CFP) (Newbury)

The Project's extremely popular used furniture and household goods reuse service, together with its lively volunteering opportunities, continued to operate successfully, despite the additional challenges. Our Project enables people to donate items, knowing that they will be put to good use in helping others to improve their living conditions and benefiting the most vulnerable members of our local community.

Community Furniture Project (CFP) (Basingstoke)

The Project, like the Newbury Project, provides practical support for people through furniture, household goods and appliance reuse, together with varied volunteering, supported volunteering and accredited training opportunities.

Training and Community Support (T&CS)

T&CS focuses on the delivery of services for adults with complex learning disabilities, people with mental health issues and young people not engaged in mainstream education. Services include opportunities for individuals to learn practical, transferable skills and build relationships in a flexible, supportive environment. We seek to inspire them to "think big" in terms of what they can achieve.

Growing 2gether (G2G)

Based on a 1.5 ha site at Cottismore Park near Kingsclere, Growing 2gether functions primarily as a horticultural therapy and environmental education centre for adults and young people with learning disabilities, physical disabilities and mental health issues. It also functions as a food growing hub for all members of the local community and provides a range of environmental education activities for children.

Our Work

The NCRC works across three main areas:

- Poverty alleviation
- Training, skills development and community support
- Promoting education and environmentally beneficial activities

The Year in Numbers

- Supplied free of charge to **477** families and individual household goods to the value of **£143,334**
- 1,324 bed/nights provided for people who were street homeless
- Reused **78,934** household items
- Reused **840** bicycles
- Constructed **505** new items of furniture
- **145,610** customer visits
- **18,483** donations of furniture and household goods received
- **4,187** household collections of donated goods completed; **3,272** deliveries of furniture to people's homes
- **78** adults and young people with learning disabilities were engaged in accredited learning
- Tested and repaired **3,560** electrical items
- Reused & recycled **721** tonnes of furniture, appliances and other bulky waste
- Through selling furniture and electrical items at low cost we saved people at least **£4,182,681**
- Saved **1,502** tonnes of CO2 equivalent through diversion of household items from landfill
- Volunteers contributed **89,431** hours of their time
- Over **8,200** sessions attended at our Projects by young people and adults with learning disabilities or mental health issues.

POVERTY ALLEVIATION

Despite operating the charity in one of the wealthiest areas of one of the wealthiest countries in the world, on an almost daily basis we come across families without access to the most basic items needed to set up and maintain a safe and healthy home. Whether it be a child without a bed to sleep in, or a whole family without access to a cooker or other means to prepare hot food, sadly the need for support is not diminishing.

'Furniture poverty' defined by the Campaign to End Furniture Poverty as 'an inability to access, or afford to buy or maintain, basic household furniture and appliances needed to achieve a safe and healthy living environment'.

Basic furniture and white goods are the most expensive, and therefore unaffordable, items for many families suffering from financial insecurity. Delivering cost effective and timely support to families in this position is one of the absolute priorities of our work.

When families and individuals are already in financial distress, additional costs can lead them to borrow from companies charging very high rates of interest. Where people are setting up home and all items are needed at the same time, it is even more unaffordable.

Through the Essential Household Goods Support Scheme (EHGS), the charity continued to provide support to these most vulnerable members of our local community during the year. EHGS cases supported rose by 16% to 477 (since 2021-22 total increase has been 64%). EHGS has been, and continues to be, invaluable in helping people in desperate need, including the homeless, victims of domestic violence and people struggling with poor mental health.

The majority of people helped through our EHGS scheme continue to be either facing financial hardship, homeless and moving into temporary accommodation, victims of domestic violence or people returning from a period of detention under the Mental Health Act.

Demand for bicycles for travelling to and from work and school also grew as a result of increased costs of transport.

TRAINING, SKILLS DEVELOPMENT AND COMMUNITY SUPPORT

The Projects continued to provide a range of opportunities for the most vulnerable members of our community to engage in supported volunteering. **T&CS** and **CFP (Basingstoke)** operate woodwork, furniture, electrical and bicycle workshops that produce finished goods for the shops. In addition, they also deliver a range of accredited training courses. Delivered in a supportive environment, these courses give opportunities to people who might not otherwise readily access training.

Participants are predominantly adults and young people (aged 14-19) with learning disabilities, adults with physical disabilities and/or mental health issues. We work in partnership with a wide range of organisations to provide opportunities for these groups to participate in meaningful work experience, training and volunteering activities.

Support is provided based on an on-going assessment of an individual's requirements, with a focus on maximizing independence. This may require 1:1 support on occasion (which we provide). The Projects also operate transport that enables people to access our services from even the most remote rural areas of the District, both during the day and for evening events.

The Projects are widely acknowledged as an example of the positive impact people with very complex disabilities can have in their community when they are well supported by trained and experienced staff and volunteers.

A range of targeted schemes are run by the Projects including:

Rebike – repairs and reuses donated bicycles. The scheme is entirely volunteer-run and supports volunteers with disabilities and young people excluded from school. The project supplies schools with bikes to enable pupils from more remote areas to cycle to school, as well as undertaking rider training.

Bicycles are also supplied free of charge to enable people who have secured employment but have no access to personal transport to get to work, as well as to refugees to enable them to access volunteering activities.

Kitchenwise – is a training kitchen providing opportunities for volunteers and trainees to develop independent living skills by producing a range of nutritious meals throughout the week.

Community Crew – supports people with learning and physical disabilities by engaging in countryside and environmental maintenance activities, such as footpath clearance. The group is responsible for keeping 96 footpaths across West Berkshire clear of litter and obstruction from encroaching hedges and trees.

Winter Homeless Project – local homeless support charities came together in the autumn of 2023 to provide people who would otherwise have been street homeless in West Berkshire with access to a safe place to sleep during the winter months. Emergency accommodation in local hotels and bed and breakfasts provided a break for rough sleepers to get some essential respite from the harsh reality of their daily lives on the streets, as well as providing time for people who were newly homeless to put together a moving-on plan. A total of 37 people were supported by the project, with a total of 1,324 beds/nights provided.

The NCRC took on the project management and coordination and acted as the accountable body for the partnership with West Berkshire Homeless, Newbury Soup Kitchen, Loose Ends Newbury and West Berkshire Council's Rough Sleeper Team. Funding was provided by the Greenham Trust, Sheepdrove Trust and the Government's Household Support Fund.

The project focused on supporting homeless people in West Berkshire who are categorised as 'non-priority'. As such, the local authority does not have a duty to accommodate them. During the winter period, the risk to the health and well-being of people rough sleeping is considerably higher and so the local charities and West Berkshire Council designed the project to alleviate this risk for at least the winter period.

The project partners worked together and with other relevant organisations, including other charities, WBC departments, DWP and the NHS, to provide tailored support for each individual to help them to move on as soon as possible from the temporary accommodation provision to a longer-term solution to meet their needs.

Refugee Support – We continued to provide support to a wide-ranging group of refugees being hosted or resettled in West Berkshire under various Government schemes.

This included Ukrainian refugees being settled under the Homes for Ukraine Scheme. Afghan refugees being settled in West Berkshire under the two Government schemes (ARAP and ACRS) were also supported. Support included furniture and household goods as well as bicycles, sports equipment and laptop computers. In addition, we continued to support

those hosted temporarily in hotels whilst awaiting settlement.

Asylum Seeker Support - We expanded our partnership work with West Berkshire Action for Refugees.

This has included providing them with free office and training facilities at our Newbury site. Material support provided for asylum seekers included the provision of household goods, bicycles and laptops as well as volunteering activities at T&CS.

CFP FC – is our football team, which competes in the Berks, Bucks and Oxon Social Inclusion Football League as well as playing friendly matches against other local and regional teams. For the second year in succession the team won the Conference League.

Christmas Toy Appeal – was run in Newbury and Basingstoke and provided over 1,600 children with a range of presents which otherwise their parents and guardians would have been unable to afford.

ENVIRONMENTAL EDUCATION

All our Projects generate positive environmental outcomes. By engaging in the circular economy, we generate both social (see above) and environmental benefits. Our **Growing 2gether Project** delivers both social and environmental education services. The project functions as a horticultural therapy centre, providing outdoor volunteering and training opportunities for adults and young people with learning disabilities, physical disabilities and mental health issues. It also delivers a range of environmental education services aimed primarily at children, including:

Nature Knowledge – delivers sessions for local primary schools and children's groups, focusing on teaching children about nature and wildlife through outdoor play.

Forest First – is a free toddler group run by the Project to enable children and parents to engage in learning about the natural world through play, craft and storytelling activities.

Grounds Maintenance – G2G undertakes grounds maintenance at the New Greenham Business Park (a 114-acre site) and a number of other smaller sites around Newbury. This is undertaken in order to deliver opportunities for volunteers and trainees to undertake accredited training and develop a range of skills, including landscaping, site maintenance, arboriculture and basic mechanical plant maintenance.

Forest School Activities - based at a six-acre wood on the River Lambourn in Newbury provides children with an education in the importance of biodiversity and wildlife for the future, using outdoor play and learning. This involves the children in habitat building, river dipping and the identification of wildlife as well as learning about environmental stewardship.

GOVERNANCE

NCRC's objects are to:

- *The support of persons who are in need by reason of their youth, infirmity, or disablement, poverty or social and economic circumstances in particular but not exclusively by providing re-used furniture and household goods to support independent living.*

- *The support of people with special needs or at social disadvantage in particular by the provision of training and work opportunities.*

- *To advance the education of members of the general public, particularly in environmental matters.*

- *To promote the conservation, protection and improvement of the physical and natural environment for the public benefit by promotion of sustainable waste management practices including waste minimization, reduction of pollution and harm from waste, reuse of waste, recycling of waste, and waste recovery activities.*

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity who -

a) provide re-used furniture and household goods to relieve those in need by reason of poverty, social or economic circumstances, youth, disability or infirmity;

b) provide training, work and volunteering opportunities, particularly to those with special needs, or at a social disadvantage, and

c) promote conservation and protection of the natural environment, through our sustainable waste management practices, our environmental projects and through educating the general public.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 May 2000 and registered as a charity on 31 August 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the

company being wound up, members are required to contribute an amount not exceeding £10.

Good Governance

Trustees recognise the importance of good governance as fundamental to the success of the NCRC and have adopted the Charity Governance Code.

The Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the requirements of the Memorandum and Articles of Association, the members of the board are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity.

Board Composition

The more traditional business and professional skills are well represented on the board of trustees. In an effort to maintain this broad skill mix, members of the board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are sought who possess the required skills. Methods of recruitment include approaches to individuals to offer themselves for election to the board, posting of vacancies through the local Volunteer Centre (and recruiting from the existing volunteers supporting the organisation).

Risks

The trustees are responsible for the management of the risks faced by the organisation. Detailed considerations of risk are delegated to the Chief Executive. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established, the trustees are satisfied that any major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

Safeguarding

NCRC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and recognises its responsibility to safeguard the welfare of all children, young people and vulnerable adults, by a commitment to practice which protects them.

The NCRC provides staff and volunteers with on-going training and guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of, harm.

The NCRC also has policies and procedures to deter those unsuitable to work with children and vulnerable adults, including an application process that takes up references and carries out DBS checks on staff and volunteers where applicable.

NCRC believes that the welfare of children, young people and vulnerable adults takes priority over the individual's right to confidentiality, and we have a duty to disclose abuse to the appropriate agency if deemed necessary, without consent. In these circumstances, the Confidentiality Policy as set out in the NCRC Code of Conduct together with NCRC data protection procedures, may be overridden.

The NCRC is subject to annual inspection by West Berkshire Council's Care Quality Team with a focus on safeguarding and the quality of care delivered by the NCRC to children, young people and vulnerable adults.

The trained and supported safeguarding lead for NCRC is Joe McKay, Project Manager, Training and Community Support Centre, NCRC.

Partnerships

We maintain good working partnerships with a large number of statutory and private organisations, including Greenham Trust, West Berkshire Council, Basingstoke and Deane Borough Council, Hampshire County Council, Hart District Council, Reuse Network, Veolia Environmental Services, SNG Housing Group, Vivid Housing and Newbury Town Council. These relationships enable us to extend the range of services we offer to everyone's benefit.

FINANCIAL REVIEW

Finance

Incoming resources during the year increased by £441,287 (24.84 %), with total resources expended increasing by £347,838 (19.26%), resulting in a surplus of £64,329 (2023: deficit of £29,120). Of total resources expended, 97.87% were direct costs of charitable activities, in line with the objectives of the organisation.

The charity raised 77.5% of its income (£1,718,662) through primary purpose trading during the year, with a £147,140 (9.36%) increase in income on the previous year. Total income from donations and legacies received during the year increased by £294,138 (143.62%) to £498,934. Cash and cash equivalents reduced by increased by £100,945 to £390,271.

In line with current legislation, the organisation contributes towards a Defined Contribution Pension Provision for all eligible staff. The organisation contributes 4%, with the employee contributing 3%. Should an employee wish to increase their contribution rate beyond this, the organisation will match fund up to a maximum of 6%.

The organisation also has obligations under a Final Salary scheme, from which it withdrew in 2010. As at the 30th November 2024, this stood at £45,592, which was the net present value of the deficit reduction contributions payable under the agreement relating to the deficit. This was a decrease in the year of £20,691.

Reserves

The Trustees believe that the charity should hold financial reserves because:

1) It has no endowment funding and is entirely dependent for income upon donor funding and sales income from year to year which is inevitably subject to fluctuation and;

2) It requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The trustees believe that the minimum level of reserves should be equivalent to three months operating costs, costs of closure and costs of clearing leasehold obligations calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position, and its need to develop and maintain its charitable activities.

The free reserves, i.e. those not tied up in fixed assets and designated funds, held at 30th November 2024, amounted to £240,101, whereas three months' expenditure (excluding depreciation) is £546,024.

Fundraising

The NCRC limits fundraising activity to applications to funders who publicly promote themselves as providers of grant support to charities. In order to ensure that such applications are not overly speculative, the organisation subscribes to a number of directories which provide updated information on active funders and the criteria they apply in availing support to applicants. The NCRC does not carry out direct marketing to individuals but does accept donations freely offered by the public.

The charity is registered with the Fundraising Regulator and abides by the Code of Fundraising Practice.

Outlook

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

As reported above what began as the Cost-of-Living Crisis has for many become a situation of persistent poverty. Through the charity's Essential Household Goods Support Scheme, we aim to continue meeting the need as best we can. Through a combination of support from the Greenham Trust, West Berkshire Council (Household Support Fund) and self-generated income we believe that we will be able to meet the challenge.

The work to secure new premises for the Community Furniture Project (Basingstoke) will continue to be the main development aim of the charity. Major advances were made during the year with both the Greenham Trust and Basingstoke and Deane Council agreeing to support the endeavour. In addition to the new premises, significant additional funding above and beyond that which can be realised from regular trading activities, will be required and the fundraising campaign launched last year will continue.

In addition, the following development activities will be undertaken in order to ensure that the charity's human and material assets generate the best outcomes for our beneficiaries:

- Continuation of the upgrade to the charity's IT systems to reduce duplication and enhance data sharing.

- Formalising the partnership with the West Berkshire Poverty Forum in order

to ensure the continuation of the essential household items to the most vulnerable members of the community.

- Seeking to increase the supply and fitting of flooring for families with young children

- In partnership with the Reuse Network promoting the positive benefits of reuse and its contribution to the Circular Economy

We are confident that despite the financial pressures, we will continue to offer the highest levels of service, performance and cost effectiveness in the coming year.

Donors and Supporters

We could not operate without the generosity of the Greenham Trust, the thousands of people who give us items for re-use and the many grant-making trusts, companies, organisations and individuals who, with their generous donations, enable us to provide a range of services that benefit those in need in our local community.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 24th April 2025 and signed on their behalf by:

John Unsworth

Chair of Trustees

Independent Auditor's Report to the Members of The Newbury Community Resource Centre Limited

Opinion

We have audited the financial statements of The Newbury Community Resource Centre Limited (the 'charitable company') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, Balance Sheets and Statements of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of charitable company's affairs as at 30 November 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report included within the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 17, the trustees (who are also the directors of the charitable company purposes of company law) are responsible for the preparation of a trustees' annual report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Caroline Webster (Senior Statutory Auditor)

for and on behalf of UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court

Abingdon Business Park

Abingdon

Oxfordshire

OX14 1SY

Date 24/4/25

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	282,098	216,836	498,934	204,796
Charitable activities	4	1,718,622	-	1,718,622	1,571,482
Investments		12	-	12	3
Total income		2,000,732	216,836	2,217,568	1,776,281
Expenditure on:					
Raising funds	5	45,217	527	45,744	37,511
Charitable activities	6	1,916,593	190,902	2,107,495	1,767,890
Total expenditure		1,961,810	191,429	2,153,239	1,805,401
Net (expenditure)/income		38,922	25,407	64,329	(29,120)
Transfers between funds	15	15,451	(15,451)	-	-
Net movement in funds		54,373	9,956	64,329	(29,120)
Reconciliation of funds:					
Total funds brought forward		276,645	187,412	464,057	493,177
Net movement in funds		54,373	9,956	64,329	(29,120)
Total funds carried forward		331,018	197,368	528,386	464,057

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities derived from continuing operations during the above two financial periods.

The notes on pages 29 to 48 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)
NUMBER: 03998851

BALANCE SHEET
AS AT 30 NOVEMBER 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	11		**265,908**		282,109
			265,908		282,109
Current assets					
Debtors	12	**160,002**		213,189	
Cash at bank and in hand		**390,271**		289,326	
		550,273		502,515	
Liabilities					
Creditors: amounts falling due within one year	13	**(256,297)**		(269,368)	
Net current assets			**293,976**		233,147
Total assets less current liabilities			**559,884**		515,256
Creditors: Amounts falling due after more than one year	14		**(31,498)**		(51,199)
Total net assets			**528,386**		464,057
Funds					
Unrestricted funds	15		**331,018**		276,645
Restricted funds	15		**197,368**		187,412
Total funds			**528,386**		464,057

The financial statements were approved by the Trustees, and authorised for issue on 24 April 2025 and are signed on their behalf, by:

John Unsworth
Chair of Trustees

The notes on pages 29 to 48 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Note	2024	2023
Cash flows from operating activities			
Net cash provided by operating activities	17	**112,248**	(17,867)
Cash flows from investing activities	19	**(11,303)**	(17,676)
Cash flows from financing activities	18	-	-
Change in cash and cash equivalents in the year		**100,945**	(35,543)
Cash and cash equivalents at the beginning of the year		**289,326**	324,869
Cash and cash equivalents at the end of the year		**390,271**	289,326

The notes on pages 29 to 48 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1. Accounting policies

The Newbury Community Resource Centre Limited is a Charitable Company limited by guarantee incorporated in England and Wales. In the event of the charitable company being wound up, the liability of the guarantee is £10 per member of the charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

1.1 Basis of preparation of financial statements

The Charitable Company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charitable Company to be able to continue as a going concern.

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Furniture and other items donated for resale are not included in the financial statements until they are sold, as it is not considered practicable to determine and record the fair value of such items. Therefore, such items are not included as stock

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets and depreciation

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Motor Vehicles	Straight line over 10 years
Warehouse equipment	Straight line over 5 years
Orchard	Straight line over 40 years
Office equipment	Straight line over 3 years
Improvements to property	Straight line over 20 years
Horticultural equipment	Straight line over 20 years

1.6 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required In settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

The charitable company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 'Retirement and post-employment benefits', the charitable company accounts for this scheme as if it was a defined contribution scheme. The charitable company is under obligation to make payments to fund the deficit on the scheme, and as such the net present value of these contributions are recognised as a liability. Any change in the liability is recognised as an expense in the Statement of Financial Activities.

The charitable company also operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

1.11 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

2. Judgements and key sources of estimation uncertainty

Accounting estimates and Judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will; by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values.

Pensions

The present value of the Social Housing Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 30 September 2023 has been used by the actuary in valuing the pensions liability at 30 November 2024. Any differences between the figures derived from the roll forwards approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	7,212	3,650	10,862	4,600
Capital grants	-	22,430	22,430	3,164
Grant making funds	241,472	70,376	311,848	159,374
Statutory grants	33,414	120,380	153,794	37,658
	282,098	216,836	498,934	204,796

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Shop sales and training placements	1,718,622	-	1,718,622	1,571,482

5. Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staff	32,775	-	32,775	16,431
Fundraising	686	-	686	290
Publicity	11,756	527	12,283	20,790
	45,217	527	45,744	37,511

6. Expenditure on charitable activities

	Directly undertaken 2024 £	Support 2024 £	Total 2024 £
Cost of charitable activities	1,877,035	230,460	2,107,495

Comparatives for the previous year

	Directly undertaken 2023	Support 2023	Total 2023
Cost of charitable activities	1,553,390	214,500	1,767,890

7. Support costs

	Note	Total 2024 £	Total 2023 £
Support staff costs		76,103	90,641
Depreciation and amortisation		28,683	27,902
Bad debt expense		725	700
Office expenses		63,946	17,244
Telephone expenses		-	7,213
Training and travel expenses		11,920	4,988
Bank charges		12,477	10,805
Premises expenses		-	15,677
Payroll Fees		5,295	5,040
Legal and professional fees		7,527	7,879
Pension deficit cost		(5,674)	2,267
Loss on disposal of fixed asset		1,167	959
Irrecoverable VAT		19,741	15,885
Governance costs	8	8,550	7,300
		230,460	214,500

8. Governance costs

	2024 £	2023 £
Fees payable to the charitable company's auditor for the audit of the annual accounts	**6,450**	5,500
Fees payable to the charitable company's auditor in respect of:		
All non-audit services not included above	**2,100**	1,800
	8,550	7,300

9. Staff costs

	2024	2023
	£	£
Wages and salaries	**1,148,777**	1,041,392
Social security costs	**91,522**	79,970
Pension costs	**44,358**	48,965
	1,284,657	1,170,327
Other staff related costs	**3,560**	3,585
	1,288,217	1,173,912

Staff numbers
The average numbers of persons (including senior management team) employed by the Charitable Company during the period was as follows:

	2024	2023
	No.	No.
Administration and support	**2**	2
Marketing and fundraising	**1**	-
Operational staff	**47**	45
	50	47

Higher paid staff
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000, was:

	2024	2023
	No.	No.
£60,001 - £70,000	**1**	1

Key management personnel
The total amount of employee benefits received by key management personnel is £331,315 (2023: £341,618).

10. Trustee remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

No trustee received expenses in the year (2023: nil).

11. Tangible fixed assets

	Property improvements £	Equipment £	Motor vehicles £	Horticultural equipment £	Total £
Cost or valuation					
At 1 December 2023	**236,283**	**85,821**	**140,242**	**118,815**	**581,161**
Additions	**3,733**	**755**	**9,994**	**-**	**14,482**
Disposals	**-**	**-**	**(3,500)**	**-**	**(3,500)**
At 30 November 2024	**240,016**	**86,576**	**146,736**	**118,815**	**592,143**
Depreciation					
At 1 December 2023	**98,429**	**65,171**	**57,387**	**78,065**	**299,052**
Charge for the year	**10,457**	**2,705**	**12,672**	**2,849**	**28,683**
On disposals	**-**	**-**	**(1,500)**	**-**	**(1,500)**
At 30 November 2024	**108,886**	**67,876**	**68,559**	**80,914**	**326,235**
Net book value					
At 30 November 2024	**131,130**	**18,700**	**78,177**	**37,901**	**265,908**
At 01 December 2023	137,854	20,650	82,855	40,750	282,109

12. Debtors

	2024 £	2023 £
Trade debtors	**86,088**	156,284
Prepayments and accrued income	**62,363**	53,781
Other debtors	**-**	488
VAT receivable	**11,551**	2,636
	160,002	213,189

13. Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Trade creditors		**19,308**	76,951
Accruals and deferred income		**194,126**	147,597
Other creditors		**9,613**	9,176
Pension liability	**22**	**14,094**	15,084
Other taxation and social security		**19,156**	20,560
		256,297	269,368

Deferred income	2024 £	2023 £
Deferred income at start of year	**132,326**	64,378
Resources deferred during the year	**178,408**	132,326
Amounts released from previous periods	**(132,326)**	(64,378)
Deferred income at end of year	**178,408**	132,326

Deferred income relates to:
a) Grant income received in advance of meeting income recognition criteria; and
b) Essential Household Goods Scheme unspent funds.

14. Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
Pension liability	**22**	**31,498**	51,199

15. Funds

	Balance at 1 Dec 2023 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2024 £
Unrestricted funds					
General funds	**276,645**	**2,000,732**	**(1,961,810)**	**15,451**	**331,018**
Restricted general funds					
Income funds	**30,968**	**216,836**	**(191,429)**	**(2,500)**	**53,875**
Fixed Asset funds	**156,444**			**(12,951)**	**143,493**
	187,412	**216,836**	**(191,429)**	**(15,451)**	**197,368**
Total funds	**464,057**	**2,217,568**	**(2,153,239)**	**-**	**528,386**

Included within unrestricted income is core costs funding from Greenham Trust amounting to £241,472. This funding is accounted for in the period to which it relates, with any amounts received in advance for future periods being carried as deferred income as set out in note 13.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 Dec 2022 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2023 £
General unrestricted funds	308,056	1,610,631	(1,652,255)	10,213	276,645
Restricted funds					
Income funds	18,464	165,650	(153,146)		30,968
Fixed Asset funds	166,657			(10,213)	156,444
	185,121	165,650	(153,146)	(10,213)	187,412
Total funds	493,177	1,776,281	(1,805,401)	-	464,057

Restricted funds

	Balance at 1 Dec 2023 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2024 £
Basingstoke and Deane Borough Council	1,480	13,300	(11,989)	-	**2,791**
B&Q Neighbourly Foundation	-	6,700	-	-	**6,700**
Greenham Trust	3,261	41,053	(32,598)	-	**11,716**
Hampshire County Council	1,968	-	(674)	-	**1,294**
Berkshire Community Foundation	-	7,500	(5,100)	-	**2,400**
Gerald Palmer Eling Trust Company	-	2,000	(2,000)	-	-
Newbury Town Council	-	1,000	(1,000)	-	-
Sheepdrove Trust	-	24,000	(24,000)	-	-
The Alchemy Foundation	-	1,000	(446)	-	**554**
The Ammco Charitable Trust	-	500	-	-	**500**
First MTR South West Trains	4,492	-	(4,492)	-	-
Calleva Foundation	18,860	-	(18,860)	-	-
The Lord Faringdon Charitable Trust	-	1,000	-	-	**1,000**
The Payne-Gallwey Charitable Trust	-	2,500		-	**2,500**
The Peter Baker Foundation	-	2,500	-	(2,500)	-
The Souter Charitable Trust	-	2,000	-	-	**2,000**
The Syder Foundation	-	2,000	-	-	**2,000**
West Berkshire Council	-	106,080	(86,014)	-	**20,066**
Donations from individuals	907	3,703	(4,256)	-	**354**
Restricted fixed assets	156,444	-	-	(12,951)	**143,493**
Total restricted funds	**187,412**	**216,836**	**(191,429)**	**(15,451)**	**197,368**

16. Analysis of net assets between funds

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	143,493	122,415	265,908
Current assets	53,875	496,398	550,273
Creditors due within one year	-	(256,297)	(256,297)
Creditors due after more than one year	-	(31,498)	(31,498)
	197,368	331,018	528,386

Analysis of net assets between funds - prior year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	156,444	125,665	282,109
Current assets	30,968	471,547	502,515
Creditors due within one year	-	(269,368)	(269,368)
Creditors due after more than one year	-	(51,199)	(51,199)
	187,412	276,645	464,057

17. Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**64,329**	(29,120)
Adjusted for:		
Interest receivable	**(12)**	(3)
Depreciation and impairment of tangible fixed assets	**28,683**	27,902
(Profit) / loss on disposal of tangible fixed assets	**(1,167)**	(959)
(Increase) / decrease in debtors	**53,187**	(97,386)
Increase / (decrease) in creditors	**(32,772)**	81,699
Net cash provided by / (used in) Operating Activities	**112,248**	(17,867)

18. Cash flows from financing activities

	2024	2023
	£	£
Repayments of borrowing	-	-

19. Cash flows from investing activities

	2024	2023
	£	£
Proceeds from the sale of tangible fixed assets	**3,167**	2,189
Purchase of tangible fixed assets	**(14,482)**	(19,868)
Interest received	**12**	3
Net cash provided by / (used in) Operating Activities	**(11,303)**	(17,676)

20. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand and at bank	**390,271**	289,326
Total cash and cash equivalents	**390,271**	289,326

21. Analysis of changes in net cash/(debt)

	At 1 September 2023	Cashflows	At 30 November 2024
	£	£	£
Cash	289,326	100,945	**390,271**
Net cash	**289,326**	**100,945**	**390,271**

22. Pension and similar obligations

The charitable company participates in two defined contribution pension schemes; one with Scottish Widows and one with the Social Housing Pension Scheme. Total contributions paid to these schemes and recognised as an expense in the year amounted to £44,358 (2023: £48,965).

Defined benefit scheme

The charitable company also participates in a separate multi-employer scheme which provides benefits to some 500 non-associated employers, operated by the Social Housing Pension Scheme. The scheme is a defined benefit scheme in the UK. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charitable company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation was certified on 08th August 2024 and showed assets of £2,570m, liabilities of £3,263m and a deficit of £693m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020; this valuation showed assets of £5,148m, liabilities of £6,708m and a deficit of £1,560m.

Where the scheme is in deficit and where the charitable company has agreed to a deficit funding arrangement, the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of liability

	Note	2024 £	2023 £
Due within one year	13	14,094	15,084
Due after more than one year	14	31,498	51,199
		45,592	66,283

Deficit contribution schedule

	2024	2023
	£	£
Year 1	**14,313**	15,084
Year 2	**13,869**	15,914
Year 3	**14,147**	16,789
Year 4	**4,747**	17,712
Year 5	-	6,009
Total	**47,076**	71,508

Reconciliation of opening and closing provision

	2024	2023
	£	£
Provision at start of period	**66,283**	78,314
Unwinding discount factor (interest expense)	**1,596**	2,267
Deficit contribution paid	**(15,017)**	(14,298)
Deficit revaluation	**(7,270)**	-
	45,592	66,283

Income and expenditure impact

	2024	2023
	£	£
Unwinding discount factor (interest expense)	**1,596**	2,267

Assumptions

	2024	2023
	%	%
Rate of discount	**3.485**	3.485

23. Operating lease commitments

At 30 November 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Amounts due within one year	**157,603**	20,475
Amounts due between one and five years	**9,056**	-
Amounts due after five years	**-**	-
	166,659	20,475

In the prior year the charitable company had the following leases that were directly funded by grants received from the Greenham Trust and therefore not included in the lease commitments disclosure above. As of 2024, these leases are no longer funded by Greenham Trust and the non-cancellable commitments are now included in the above disclosure.

The charity has a lease at Cottismore. In 2023, the annual rent and service charge of the premises of approximately £49,485 were met in full by the Greenham Trust.

The charity has a lease at Unit F Hambridge Road Industrial Estate. In 2023, the annual rent and service charge of the premises of approximately £20,500 were met in full by the Greenham Trust.

The amount of non-cancellable operating lease payments recognised as an expense during the period was £274,255 (2023: £110,935).

24. Related party transactions

During the year, the charitable company received income of £2,566 (2023: £1,292) and paid for goods of £25 (2023: £0) from Sonning Flowers Ltd, a company controlled by the daughter of a Trustee. No balance was outstanding at the year end.

25. Controlling party

The trustees as a body administer the charitable company in accordance with the Memorandum and Articles of Association, therefore there is no single controlling party.

26. Comparative Statement of Financial Activities (incorporating Income and Expenditure Account)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:			
Donations and legacies	40,888	163,908	204,796
Charitable activities:	1,569,740	1,742	1,571,482
Investments	3	-	3
Total income	1,610,631	165,650	1,776,281
Expenditure on:			
Raising funds	34,032	3,479	37,511
Charitable activities:	1,618,223	149,667	1,767,890
Total expenditure	1,652,255	153,146	1,805,401
Net (expenditure)/income	(41,624)	12,504	(29,120)
Transfers between funds	10,213	(10,213)	-
Net movement in funds	(31,411)	2,291	(29,120)
Reconciliation of funds:			
Total funds brought forward	308,056	185,121	493,177
Net movement in funds	(31,411)	2,291	(29,120)
Total funds carried forward	276,645	187,412	464,057

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales - Charity number 1082243

Accounts

Newbury Community Resource Centre Limited

(a company limited by guarantee)

Registered Company number 03998851

Charity number 1082243

Annual Report and Accounts

For the year ended 30 November 2023

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Charity information

Trustees' report

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Financial reports

Reference and Administrative Details

Company registered number
03998851

Charity registered number 1082243

Registered Office

NCRC, Unit F, Hambridge Road Industrial Estate, Bone Lane, Newbury, Berkshire, RG14 5SS

Independent Auditor

UHY Ross Brooke, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

Bankers

Lloyds Bank plc, 5 Bridge Street, Newbury, Berkshire, RG14 5BQ

Solicitors

Gardner Leader Solicitors, White Hart House, Market Place, Newbury, Berkshire, RG14 5BA

Patrons

Simon Hunt
John Austin (deceased 12.2.2024)

Trustee Board

The Trustees serving during the year and since the year-end were as follows:

Chair

John Unsworth

Vice- Chair

Gillian Durrant

Treasurer
Gillian Durrant (until 26.4.2023)

Alex Money (from 26.4.2023)

Trustees

Pat Phipps

Peter Hulme

Sally-Ann Jay

Lesley Reilly

Alex Money

Senior Management Team

Kelvin Hughes, Chief Executive

Jo Exelby, Finance Manager

Christine Newman, Project Manager – Community Furniture Project (Newbury)

Phelim O'Hagan, Project Manager – Community Furniture Project (Basingstoke)

Joe McKay, Project Manager – Training & Community Support

Sharon Chapman, Project Manager – Growing 2gether

Statement from our Chair

Welcome to our 2022 – 2023 Annual Report

Demand for our services continued to increase throughout the year - both in providing household goods for those in need, as well as providing supported training and volunteering activities to the most vulnerable members of our community. As in the previous year, demand was driven primarily by the Cost-of-Living Crisis with increasing numbers of individuals and families finding it hard, if not impossible, to meet their essential needs.

Providing a rapid, practical and empathetic response to people who are in such urgent need or crisis is at the heart of what we do. Whether it be delivering a bed within the hour to a person returning from a hospital stay or fully equipping a home for a family moving out of emergency accommodation, the charity will always help.

We could not deliver our services without the hard work and dedication of our staff and volunteers. During the course of the year over 300 people, ranging in age from 14 to 94 gave their time and skills to assist in the delivery of our services. Similarly, without the support of our donors who provide financial support and donations of reusable items, we would be unable to continue our work.

The charity continued to provide support to the most vulnerable members of our local community during the year. Our Essential Household Goods Support Scheme has been invaluable in helping people in desperate need, including the homeless, victims of domestic violence and people struggling with poor mental health.

Many vulnerable and disabled adults in the local community are long-term beneficiaries of our supported volunteering and accredited training opportunities and each year, they are joined by more newcomers. Last year, 57 adults with learning disabilities gained accredited qualifications and were delighted to be presented with their certificates by the Mayor of Newbury.

Our work in promoting environmental education, through the provision of forest school, supported volunteering and community horticulture activities, continued to diversify to meet evolving needs of the community, with activities for toddlers under 5 being especially popular.

For many charities, collaboration and partnership working is an effective way to deliver services in the current economic climate. We are fortunate to have many close working relationships with a wide range of statutory and voluntary organisations in the local area.

Our financial performance last year was slightly down on budget. A deficit of £29,120 was recorded against a budgeted surplus of £567. Grant income was down on budget by £47,999, with sales income up by £134,735, putting total income at £1,776,281. Total expenditure was £1,805,401.

Sadly, John Austin, a founding Trustee and latterly Patron of the charity, passed away in February 2024. John epitomised the ethos of the charity, being an active volunteer from 2000 until 2021, when at the age of 91 he stood down from his weekly volunteering role within the electrical workshop and that of being a Trustee, to become a Patron of the charity. John will be sadly missed by all for his warmth, dedication and commitment to helping those in need within our local community.

Due to the wide range of activities undertaken during the year, the following report can only provide a snapshot of the outputs and outcomes achieved. We trust that you will find it informative.

John Unsworth

Chair of Trustees

STRATEGY AND PERFORMANCE

Providing Help and Hope to Those in Most Need

Many residents in our local community have found the past few years very difficult, especially during the on-going Cost-of-Living crisis. Those who were already at a disadvantage are finding life even more of a challenge and can often feel a sense of hopelessness and despair.

The NCRC has always aimed to help those who are most in need in our local community, including residents who are struggling financially, adults and young people with learning disabilities, physical disabilities, mental health issues, the unemployed and young people who are excluded from mainstream education and/or are youth offenders.

We run a number of community projects, including two furniture recycling centres, a training and community support centre, where we repair donated items, and a community food growing and environmental education project. Those who join us are able to learn new skills, gain accredited training, make new friends and become part of a caring community.

Our People

The NCRC is fortunate to have a team of experienced and highly committed staff and volunteers. Their wide range of skills and empathetic approach ensures that all services are delivered in an efficient, effective and respectful way.

Services Provided in 2022 - 2023

Community Furniture Project (CFP) (Newbury)

The Project's much-used furniture and household goods reuse service, together with its lively volunteering opportunities, continued to operate, despite the additional challenges. Our Project enables people to donate items, knowing that they will be put to good use in helping others to improve their living conditions and benefiting the most vulnerable members of our local community.

Community Furniture Project (CFP) (Basingstoke)

The Project, like the Newbury Project, provides practical support for people through furniture, household goods and appliance reuse, together with varied volunteering, supported volunteering and accredited training opportunities.

Training and Community Support (T&CS)

T&CS focuses on the delivery of services for adults with complex learning disabilities, people with mental health issues and young people not engaged in mainstream education. Services include opportunities for individuals to learn practical, transferable skills and build relationships in a flexible, supportive environment. We seek to inspire them to "think big" in terms of what they can achieve.

Growing 2gether (G2G)

Based on a 1.5 ha site at Cottismore Park near Kingsclere, Growing 2gether functions primarily as a horticultural therapy and environmental education centre for adults and young people with learning disabilities, physical disabilities and mental health issues. It also functions as a food growing hub for all members of the local community and provides a range of environmental education activities for children.

Our Work

The NCRC works across three main areas:

- Poverty Alleviation
- Training, Skills Development and Community Support
- Promoting education and environmentally beneficial activities

The Year in Numbers

- Supplied free of charge to **413** families and individual's household goods to the value of **£136,311**
- Reused **77,345** household items
- Reused **812** bicycles
- Constructed **644** items of furniture
- **132,262** customer visits
- **14,296** donations of furniture and household goods received
- **4,211** household collections of donated goods completed; **3,232** deliveries of furniture to people's homes
- **57** Adults with learning disabilities were engaged in accredited learning
- Tested and repaired **3,362** electrical items
- Reused & recycled **713** tonnes of furniture, appliances and other bulky waste
- Through selling furniture and electrical items at low cost we saved people at least **£3,661,060**
- Saved **1,197** tonnes of CO2 equivalent through diversion of household items from landfill
- Volunteers contributed **88,279** hours of their time
- Over **7,300** sessions attended at our Projects by young people and adults with learning disabilities or mental health issues.

POVERTY ALLEVIATION

'Furniture poverty' is defined by the Campaign to End Furniture Poverty as 'an inability to access, or afford to buy or maintain, basic household furniture and appliances needed to achieve a safe and healthy living environment'. It is this group that is the focus of our support.

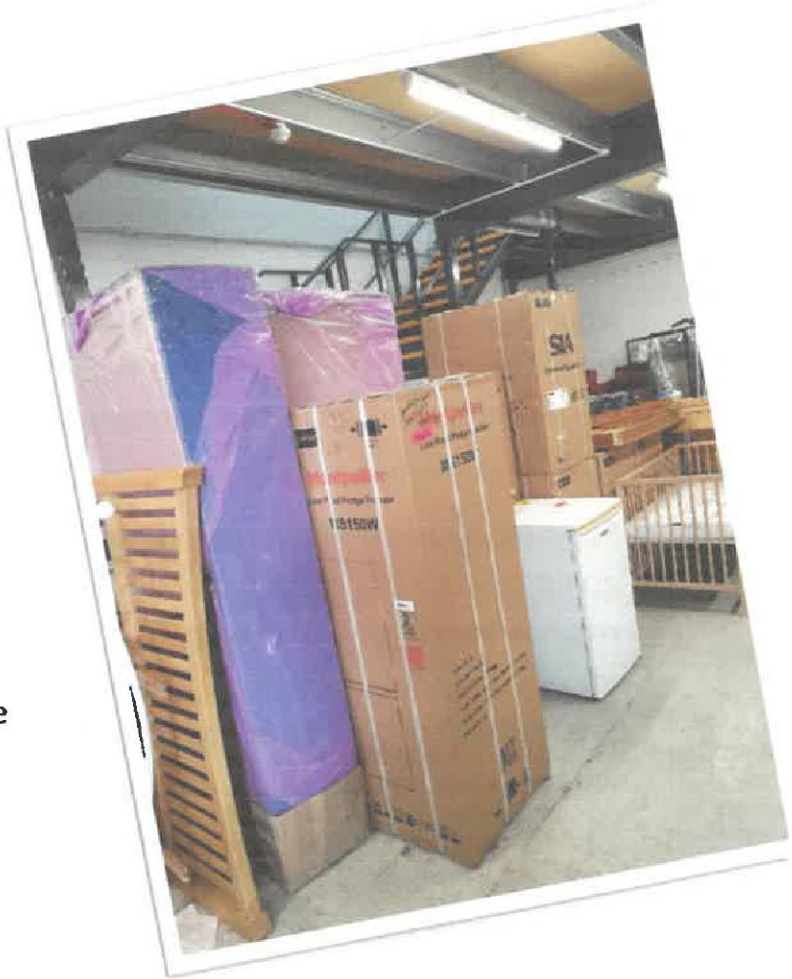
The lack of basic household items can also lead to other problems, for example the lack of a safely functioning cooker or a fridge can lead to an unhealthy and expensive diet based on highly processed or fast food, the lack of a washing machine can add approximately £1,000 to the annual cost of washing one's clothes.

When families and individuals are already in financial distress, additional costs can lead them to borrow from companies charging very high rates of interest. Where people are setting up home and all items are needed at the same time, it is even more unaffordable.

The Cost-of-Living Crisis has further exacerbated these problems and as a result, demand grew rapidly during the year, especially for goods supplied under the Essential Household Goods Scheme (EHGS). Demand for bicycles for travelling to and from work and school also grew as a result of increased costs of transport.

The majority of people helped through our EHGS scheme continue to be either facing financial hardship, homeless and moving into temporary accommodation, victims of domestic violence or people returning from a period of detention under the Mental Health Act.

We have also continued to provide support for people who, prior to the Cost-of-Living Crisis, were able to meet the cost of essential items themselves, but are now no longer able to do so.



TRAINING, SKILLS DEVELOPMENT AND COMMUNITY SUPPORT

The Projects continued to provide a range of opportunities for the most vulnerable members of our community to engage in supported volunteering. **T&CS** and **CFP (Basingstoke)** operate woodwork, furniture, electrical and bicycle workshops that produce finished goods for the shops. In addition, they also delivered a range of accredited training courses. Delivered in a supportive environment, these courses give opportunities to people who might not otherwise readily access training.

Participants are predominantly adults and young people (aged 14-19) with learning disabilities, adults with physical disabilities and adults with mental health issues. We work in partnership with a wide range of organisations to provide opportunities for these groups to participate in meaningful work experience, training and volunteering activities.

Support is provided based on an on-going assessment of an individual's requirements, with a focus on maximizing independence. This may require 1:1 support on occasion (which we provide). The Projects also operate transport that enables people to access our services from even the most remote rural areas of the District, both during the day and for evening events.

The Projects are widely acknowledged as an example of the positive impact people with very complex disabilities can have in their community when they are well supported by trained and experienced staff and volunteers.

A range of targeted schemes are run by the Projects including:

Rebike – repairs and reuses bicycles. The scheme is entirely volunteer-run and supports volunteers with disabilities and young people excluded from school. The project supplies schools with bikes to enable pupils from more remote areas to cycle to school, as well as undertaking rider training.

Bicycles are also supplied free of charge to enable people who have secured employment but have no access to personal transport to get to work, as well as to refugees to enable them to access volunteering activities.

Kitchenwise – is a training kitchen providing opportunities for volunteers and trainees to develop independent living skills by producing a range of nutritious meals throughout the week.

Community Crew – supports people with learning and physical disabilities by engaging in countryside and environmental maintenance activities, such as footpath clearance. The group is responsible for keeping

96 footpaths across West Berkshire clear of litter and obstruction from encroaching hedges and trees.

Refugee Support – We provided support to a wide-ranging group of refugees being hosted or resettled in West Berkshire under various Government schemes.

This included Ukrainian refugees being settled under the Homes for Ukraine Scheme. Working in partnership with a range of statutory and voluntary sector partners we supported over 300 through the provision of furniture, household items, food parcels and SIM cards.

We also continued to support Afghan refugees being settled in West Berkshire under the two Government schemes (ARAP and ACRS). Support included furniture, household goods as well as bicycles, sports equipment and laptop computers. In addition, we continued to support those hosted temporarily in two West Berkshire hotels whilst awaiting settlement.

Asylum Seeker Support - We continued to provide support to 120 Asylum Seekers housed in two local hotels in the form of bicycles, sports equipment and laptop computers. Eighteen people also engaged in volunteering activities at T&CS.

All asylum seekers were moved at very short notice out of West Berkshire and working in partnership with local charity West Berkshire Action for Refugees we assisted them in undertaking their move to new hotels outside the district.

CFP FC - is our football team which competes in the Berks, Bucks and Oxon Social Inclusion Football League as well as playing friendly matches against other local and regional teams. They were extremely pleased to win the 2022-23 Conference League.

Christmas Toy Appeal – was run in Newbury and Basingstoke and provided 1,500 children with a range of presents which otherwise their parents and guardians would have been unable to afford.

ENVIRONMENTAL EDUCATION

All our Projects generate positive environmental outcomes. By engaging in the circular economy, we generate both social (see above) and environmental benefits. Our **Growing 2gether Project** delivers both social and environmental education services. The project functions as a horticultural therapy centre, providing outdoor volunteering and training opportunities for adults and young people with learning disabilities, physical disabilities and mental health issues. It also delivers a range of environmental education services aimed primarily at children, including:

Nature Knowledge – delivers sessions for local primary schools and children's groups, focusing on teaching children about nature and wildlife through outdoor play.

Forest First – is a free toddler group run by the Project to enable children and parents to engage in learning about the natural world through play, craft and storytelling activities.

Grounds Maintenance – G2G undertakes grounds maintenance at the New Greenham Business Park (a 114-acre site) and a number of other smaller sites around Newbury. This is undertaken in order to deliver opportunities for volunteers and trainees to undertake accredited training and develop a range of skills, including landscaping, site maintenance, arboriculture and basic mechanical plant maintenance.

Forest School Activities - based at a six-acre wood on the River Lambourn in Newbury provides children with an education in the importance of biodiversity and wildlife for the future, using outdoor play and learning. This involves the children in habitat building, river dipping and the identification of wildlife as well as learning about environmental stewardship.

GOVERNANCE

NCRC's objects are to:

- *The support of persons who are in need by reason of their youth, infirmity, or disablement, poverty or social and economic circumstances in particular but not exclusively by providing re-used furniture and household goods to support independent living.*

- *The support of people with special needs or at social disadvantage in particular by the provision of training and work opportunities.*

- *To advance the education of members of the general public, particularly in environmental matters.*

- *To promote the conservation, protection and improvement of the physical and natural environment for the public benefit by promotion of sustainable waste management practices including waste minimization, reduction of pollution and harm from waste, reuse of waste, recycling of waste, and waste recovery activities.*

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal objects are –

a) providing re-used furniture and household goods to relieve those in need by reason of poverty, social or economic circumstances, youth, disability or infirmity;

b) Providing training, work and volunteering opportunities, particularly to those with special needs, or at a social disadvantage, and

c) promoting conservation and protection of the natural environment, through our sustainable waste management practices, our environmental projects and through educating the general public.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 May 2000 and registered as a charity on 31 August 2000. The company was established under a Memorandum of Association which established the objects and

powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Good Governance

Trustees recognise the importance of good governance as fundamental to the success of the NCRC and have adopted the Charity Governance Code.

The Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the requirements of the Memorandum and Articles of Association, the members of the board are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

Trustee Induction

New trustees undergo an induction process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent financial performance of the charity.

During the induction day they meet key employees and other trustees. As a follow-up to these sessions, a pack is distributed to all new trustees, including the Charity Commission's guide "The Essential Trustee (CC3)", the Memorandum and Articles and the latest financial statements. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role, including adoption of the National Occupational Standards for Trustees and Management Committee Members.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity.

Board Composition

The more traditional business and professional skills are well represented on the board of trustees. In an effort to maintain this broad skill mix, members of the board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are sought who possess the required skills. Methods of recruitment include approaches to individuals to offer themselves for election to the board, posting of vacancies through the local Volunteer Centre (and recruiting from the existing volunteers supporting the organisation).

Risks

The trustees are responsible for the management of the risks faced by the organisation. Detailed considerations of risk are delegated to the Chief Executive. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established, the trustees are satisfied that any major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

Safeguarding

NCRC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and recognises its responsibility to safeguard the welfare of all children, young people and vulnerable adults, by a commitment to practice which protects them.

The NCRC provides staff and volunteers with on-going training and guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of, harm.

The NCRC also has policies and procedures to deter those unsuitable to work with children and vulnerable adults, including an application process that takes up references and carries out DBS checks on staff and volunteers where applicable.

NCRC believes that the welfare of children, young people and vulnerable adults takes priority over the individual's right to confidentiality, and we have a duty to disclose abuse to the appropriate agency if deemed necessary, without consent. In these circumstances, the Confidentiality Policy as set out in the NCRC Code of Conduct together with NCRC data protection procedures, may be overridden.

The NCRC is subject to annual inspection by West Berkshire Council's Care Quality Team with a focus on safeguarding and the quality of care delivered by the NCRC to children, young people and vulnerable adults.

The trained and supported safeguarding lead for NCRC is Joe McKay, Project Manager, Training and Community Support Centre, NCRC.

Partnerships

We maintain good working partnerships with a large number of statutory and private organisations, including West Berkshire Council, Basingstoke and Deane Borough Council, Hampshire County Council, Hart District Council, Reuse Network, Veolia Environmental Services, SNG Housing Group, Vivid Housing, The Greenham Trust and Newbury Town Council. These relationships enable us to extend the range of services we offer to everyone's benefit.

FINANCIAL REVIEW

Finance

Incoming resources during the year increase by £158,098 (9.8 %), with total resources expended increasing by £146,249 (8.8%), resulting in a deficit of £29,120 (2022: deficit of £40,969). Of total resources expended, 97.9% were direct costs of charitable activities, in line with the objectives of the organisation.

The charity raised 88.5% of its income (£1,571,482) through primary purpose trading during the year, with a £171,075 (12.2%) increase in income on the previous year. Total income from donations and legacies received during the year increased by £27,501 (15.5%) to £204,796. No Government grants were received (down from £40,480 in 2022). Cash and cash equivalents reduced by £35,543 to £289,326.

In line with current legislation, the organisation contributes towards a Defined Contribution Pension Provision for all eligible staff. The organisation contributes 4%, with the employee contributing 3%. Should an employee wish to increase their contribution rate beyond this, the organisation will match fund up to a maximum of 6%.

The organisation also has obligations under a Final Salary scheme, from which it withdrew in 2010. As at the 30th November 2023, this stood at £66,283, which was the net value of the deficit reduction contributions payable under the agreement relating to the deficit. This was a decrease in the year of £12,031.

Reserves

The Trustees believe that the charity should hold financial reserves because:

1) It has no endowment funding and is entirely dependent for income upon donor funding and sales income from year to year which is inevitably subject to fluctuation and;

2) It requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The trustees believe that the minimum level of reserves should be equivalent to three months operating costs, costs of closure and costs of clearing leasehold obligations calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position, and its need to develop and maintain its charitable activities.

The free reserves, i.e., those not tied up in fixed assets and designated funds, and excluding long-term pension liability, held at 30th November 2023, amounted to

£202,179, whereas three months' expenditure (excluding depreciation) is £441,573.

Fundraising

The NCRC limits fundraising activity to applications to funders who publicly promote themselves as providers of grant support to charities. In order to ensure that such applications are not overly speculative, the organisation subscribes to a number of directories which provide updated information on active funders and the criteria they apply in availing support to applicants. The NCRC does not carry out direct marketing to individuals but does accept donations freely offered by the public.

The charity is registered with the Fundraising Regulator and abides by the Code of Fundraising Practice.

Outlook

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. The Cost-of-Living Crisis as had been anticipated drove up demand in particular for the charities Essential Household Goods Scheme which supplies household goods free of charge to those in the community who are in critical need. It is anticipated that the increased level of demand will continue during the coming year. With assurances having been received from grant making donors coupled with the continued support of our other donors and customers, we are confident that we will be able to meet the challenge.

Providing new premises for the Community Furniture Project (Basingstoke) will continue to be the main development aim of the charity. This will require additional funding above and beyond that which can be realised from regular trading activities and a significant fundraising campaign has been launched.

In addition, the following development activities will be undertaken in order to ensure that the charity's human and material assets generate the best outcomes for our beneficiaries:

- The on-going upgrade of the charities IT assets and systems started in the past year will continue and be completed in the coming year.

- Building on the partnership work undertaken as a member of the West Berkshire Poverty and Cost of Living Forum we will be expanding our work with the local authority in the delivery of essential household items to the most vulnerable members of the community. This will for the first time

include the free supply and fitting of flooring.

- Following a request to the NCRC from the Greenham Trust and West Berkshire Council the NCRC will be leading a partnership of local charities providing people who will otherwise be street homeless in West Berkshire with access to a safe place to sleep during the winter months. Thereby providing a break for rough sleepers to get some essential respite from the harsh reality of their daily lives on the streets, as well as providing time for people who may be newly homeless to put together a moving-on plan.

We are confident that despite the financial pressures, we will continue to offer the highest levels of service, performance and cost effectiveness in the coming year.

Donors and Supporters

We could not operate without the generosity of the Greenham Trust, the thousands of people who give us items for re-use and the many grant-making trusts, companies, organisations and individuals who, with their generous donations, enable us to provide a range of services that benefit those in need in our local community.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to

any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 25th April 2024 and signed on their behalf by:

John Unsworth

Chair of Trustees

Independent Auditor's Report to the Members of The Newbury Community Resource Centre Limited

Opinion

We have audited the financial statements of The Newbury Community Resource Centre Limited (the 'charitable company') for the year ended 30 November 2023 which comprise the Statement of Financial Activities, Balance Sheets and Statements of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of charitable company's affairs as at 30 November 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report included within the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 17, the trustees (who are also the directors of the charitable company purposes of company law) are responsible for the preparation of a trustees' annual report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Caroline Webster (Senior Statutory Auditor)

for and on behalf of UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court

Abingdon Business Park

Abingdon

Oxfordshire

OX14 1SY

Date 26/4/24

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	40,888	163,908	204,796	177,295
Charitable activities	4	1,569,740	1,742	1,571,482	1,400,407
Investments		3	-	3	1
Other	5	-	-	-	40,480
Total income		1,610,631	165,650	1,776,281	1,618,183
Expenditure on:					
Raising funds	6	34,032	3,479	37,511	27,003
Charitable activities	7	1,618,223	149,667	1,767,890	1,632,149
Total expenditure		1,652,255	153,146	1,805,401	1,659,152
Net (expenditure)/income		(41,624)	12,504	(29,120)	(40,969)
Transfers between funds	16	10,213	(10,213)	-	-
Net movement in funds		(31,411)	2,291	(29,120)	(40,969)
Reconciliation of funds:					
Total funds brought forward		308,056	185,121	493,177	534,146
Net movement in funds		(31,411)	2,291	(29,120)	(40,969)
Total funds carried forward		276,645	187,412	464,057	493,177

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities derived from continuing operations during the above two financial periods.

The notes on pages 26 to 45 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)
NUMBER: 03998851

BALANCE SHEET
AS AT 30 NOVEMBER 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	12		**282,109**		291,373
			282,109		291,373
Current assets					
Debtors	13	**213,189**		115,803	
Cash at bank and in hand		**289,326**		324,869	
		502,515		440,672	
Liabilities					
Creditors: amounts falling due within one year	14	**(269,368)**		(174,852)	
Net current assets			**233,147**		265,820
Total assets less current liabilities			**515,256**		557,193
Creditors: Amounts falling due after more than one year	15		**(51,199)**		(64,016)
Total net assets			**464,057**		493,177
Funds					
Unrestricted funds	16		**276,645**		308,056
Restricted funds	16		**187,412**		185,121
Total funds			**464,057**		493,177

The financial statements were approved by the Trustees, and authorised for issue on 25 April 2024 and are signed on their behalf, by:

John Unsworth
Chair of Trustees

The notes on pages 26 to 45 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Note	2023	2022
Cash flows from operating activities			
Net cash provided by operating activities	18	**(17,867)**	46,478
Cash flows from investing activities	20	**(17,676)**	(23,952)
Cash flows from financing activities	19	**-**	-
Change in cash and cash equivalents in the year		**(35,543)**	22,526
Cash and cash equivalents at the beginning of the year		**324,869**	302,343
Cash and cash equivalents at the end of the year		**289,326**	324,869

The notes on pages 26 to 45 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. Accounting policies

The Newbury Community Resource Centre Limited is a Charitable Company limited by guarantee incorporated in England and Wales. In the event of the charitable company being wound up, the liability of the guarantee is £10 per member of the charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

1.1 Basis of preparation of financial statements

The Charitable Company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charitable Company to be able to continue as a going concern.

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Furniture and other items donated for resale are not included in the financial statements until they are sold, as it is not considered practicable to determine and record the fair value of such items. Therefore, such items are not included as stock

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets and depreciation

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Motor Vehicles	Straight line over 10 years
Warehouse equipment	Straight line over 5 years
Orchard	Straight line over 40 years
Office equipment	Straight line over 3 years
Improvements to property	Straight line over 20 years
Horticultural equipment	Straight line over 20 years

1.6 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required In settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

The charitable company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 'Retirement and post-employment benefits', the charitable company accounts for this scheme as if it was a defined contribution scheme. The charitable company is under obligation to make payments to fund the deficit on the scheme, and as such the net present value of these contributions are recognised as a liability. Any change in the liability is recognised as an expense in the Statement of Financial Activities.

The charitable company also operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

1.11 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

2. Judgements and key sources of estimation uncertainty

Accounting estimates and Judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions
The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will; by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values.

Pensions

The present value of the Social Housing Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 30 September 2020 has been used by the actuary in valuing the pensions liability at 30 November 2022. Any differences between the figures derived from the roll forwards approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,528	1,072	4,600	12,766
Capital grants	-	3,164	3,164	1,748
Grant making funds	12,750	146,624	159,374	159,961
Statutory grants	24,610	13,048	37,658	2,820
	40,888	163,908	204,796	177,295

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shop sales and training placements	1,569,740	1,742	1,571,482	1,400,407

5. Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grants	-	-	-	40,480

6. Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Staff	**16,431**	-	**16,431**	8,258
Fundraising	**290**	-	**290**	455
Publicity	**17,311**	**3,479**	**20,790**	18,290
	34,032	**3,479**	**37,511**	27,003

7. Expenditure on charitable activities

	Directly undertaken 2023 £	Support 2023 £	Total 2023 £
Cost of charitable activities	1,553,390	214,500	**1,767,890**

Comparatives for the previous year

	Directly undertaken 2022	Support 2022	Total 2022
Cost of charitable activities	1,453,230	178,919	**1,632,149**

8. Support costs

	Total 2023	Total 2022
	£	£
Support staff costs	90,641	51,226
Depreciation and amortisation	27,902	27,642
Bad debt expense	700	2,030
Office expenses	17,244	17,635
Telephone expenses	7,213	7,844
Training and travel expenses	4,988	9,089
Bank charges	10,805	9,229
Premises expenses	15,677	28,741
Payroll Fees	5,040	4,814
Legal and professional fees	7,879	4,464
Pension deficit cost	2,267	(3,295)
Loss on disposal of fixed asset	959	1,584
Irrecoverable VAT	15,885	10,616
Governance costs (note 9)	7,300	7,300
	214,500	178,919

9. Governance costs

	2023	2022
	£	£
Fees payable to the charitable company's auditor for the audit of the annual accounts	**5,500**	5,500
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	**1,800**	1,800
	7,300	7,300

10. Staff costs

	2023	2022
	£	£
Wages and salaries	**1,041,392**	992,705
Social security costs	**79,970**	82,751
Pension costs	**48,965**	47,071
	1,170,327	1,122,527
Other staff related costs	**3,585**	3,038
	1,173,912	1,125,565

Staff numbers

The average numbers of persons (including senior management team) employed by the Charitable Company during the period was as follows:

	2023 No.	2022 No.
Administration and support	2	2
Operational staff	45	49
	47	51

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000, was:

	2023 No.	2022 No.
£60,001 - £70,000	1	1

Key management personnel

The total amount of employee benefits received by key management personnel is £341,618 (2022: £295,796).

11. Trustee remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

No trustee received expenses in the year (2022: nil).

12. Tangible fixed assets

	Property improvements	Equipment	Motor vehicles	Horticultural equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 December 2022	**228,000**	**79,236**	**137,734**	**118,815**	**563,785**
Additions	**8,283**	**6,585**	**5,000**	**-**	**19,868**
Disposals	-	-	**(2,492)**	-	**(2,492)**
At 30 November 2023	**236,283**	**85,821**	**140,242**	**118,815**	**581,161**
Depreciation					
At 1 December 2022	**88,110**	**62,783**	**46,160**	**75,359**	**272,412**
Charge for the year	**10,319**	**2,388**	**12,489**	**2,706**	**27,902**
On disposals	**-**	**-**	**(1,262)**	**-**	**(1,262)**
At 30 November 2023	**98,429**	**65,171**	**57,387**	**78,065**	**299,052**
Net book value					
At 30 November 2023	**137,854**	**20,650**	**82,855**	**40,750**	**282,109**
At 30 November 2022	139,890	16,453	91,574	43,456	291,373

13. Debtors

	2023	2022
	£	£
Trade debtors	**156,284**	65,465
Prepayments and accrued income	**53,781**	49,014
Other debtors	**488**	899
VAT receivable	**2,636**	425
	213,189	115,803

14. Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Trade creditors		**76,951**	57,152
Accruals and deferred income		**147,597**	76,526
Other creditors		**9,176**	8,563
Pension liability	**23**	**15,084**	14,298
Other taxation and social security		**20,560**	18,313
		269,368	174,852

Deferred income	2023 £	2022 £
Deferred income at start of year	**64,378**	12,393
Resources deferred during the year	**132,326**	64,378
Amounts released from previous periods	**(64,378)**	(12,393)
Deferred income at end of year	**132,326**	64,378

Deferred income relates to:
a) Grant income received in advance of meeting income recognition criteria; and
b) Essential Household Goods Scheme unspent funds.

15. Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Pension liability	**23**	**51,199**	64,016

16. Funds

	Balance at 1 Dec 2022 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2023 £
Unrestricted funds					
General funds	**308,056**	**1,610,631**	**(1,652,255)**	**10,213**	**276,645**
Restricted general funds					
Income funds	**18,464**	**165,650**	**(153,146)**		**30,968**
Fixed Asset funds	**166,657**			**(10,213)**	**156,444**
	185,121	**165,650**	**(153,146)**	**(10,213)**	**187,412**
Total funds	**493,177**	**1,776,281**	**(1,805,401)**	**-**	**464,057**

Comparative information in respect of the preceding period is as follows:

	Balance at 1 Dec 2021 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2022 £
General unrestricted funds	317,031	1,433,453	(1,452,234)	9,806	308,056
Restricted funds					
Income funds	40,652	184,730	(206,918)		18,464
Fixed Asset funds	176,463			(9,806)	166,657
	217,115	184,730	(206,918)	(9,806)	185,121
Total funds	534,146	1,618,183	(1,659,152)	-	493,177

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

Restricted funds

	Balance at 1 Dec 2022 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2023 £
Basingstoke and Deane Borough Council	-	13,048	(11,568)	-	**1,480**
Basingstoke Voluntary Action	651	4,977	(5,628)	-	-
Greenham Trust	10,372	104,317	(111,428)	-	**3,261**
Hampshire County Council	2,734		(766)	-	**1,968**
Berkshire Community Foundation	-	4,500	(4,500)	-	-
Sovereign Housing	362	-	(362)	-	-
AWE	-	1,000	(1,000)	-	-
Ngage Solutions	-	3,164	(3,164)	-	-
Thames Valley Police	1,667		(1,667)	-	-
Englefield Charitable Trust	-	4,000	(4,000)	-	-
Cirrus Logic	-	742	(742)	-	-
VIVID	2,678	-	(2,678)	-	-
First MTR South West Trains	-	8,830	(4,338)	-	**4,492**
Calleva Foundation	-	20,000	(1,140)	-	**18,860**
Donations from individuals	-	1,072	(165)	-	**907**
Restricted fixed assets	166,657	-	-	(10,213)	**156,444**
Total restricted funds	**185,121**	**165,650**	**(153,146)**	**(10,213)**	**187,412**

Greenham Trust grants total £104,317. This includes £93,914 annual grant covering rent and services charges.

17. Analysis of net assets between funds

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	156,444	125,665	282,109
Current assets	30,968	471,547	502,515
Creditors due within one year	-	(269,368)	(269,368)
Creditors due after more than one year	-	(51,199)	(51,199)
	187,412	276,645	464,057

Analysis of net assets between funds - prior year

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	166,657	124,716	291,373
Current assets	18,464	422,208	440,672
Creditors due within one year	-	(174,852)	(174,852)
Creditors due after more than one year	-	(64,016)	(64,016)
	185,121	308,056	493,177

18. Reconciliation of net expenditure to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**(29,120)**	(40,969)
Adjusted for:		
Interest receivable	**(3)**	(1)
Depreciation and impairment of tangible fixed assets	**27,902**	27,642
(Profit) / loss on disposal of tangible fixed assets	**(959)**	(1,583)
(Increase) / decrease in debtors	**(97,386)**	38,285
Increase / (decrease) in creditors	**81,699**	23,104
Net cash provided by / (used in) Operating Activities	**(17,867)**	46,478

19. Cash flows from financing activities

	2023	2022
	£	£
Repayments of borrowing	-	-

20. Cash flows from investing activities

	2023	2022
	£	£
Proceeds from the sale of tangible fixed assets	**2,189**	13,017
Purchase of tangible fixed assets	**(19,868)**	(36,970)
Interest received	**3**	1
Net cash provided by / (used in) Operating Activities	**(17,676)**	(23,952)

21. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand and at bank	**289,326**	324,869
Total cash and cash equivalents	**289,326**	324,869

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

22. Analysis of changes in net cash/(debt)

	At 1 September 2022	Cashflows	At 30 November 2023
	£	£	£
Cash	324,869	(35,543)	289,326
Net cash	**324,869**	**(35,543)**	**289,326**

23. Pension and similar obligations

The charitable company participates in two defined contribution pension schemes; one with Scottish Widows and one with the Social Housing Pension Scheme. Total contributions paid to these schemes and recognised as an expense in the year amounted to £48,965 (2022: £47,071).

Defined benefit scheme

The charitable company also participates in a separate multi-employer scheme which provides benefits to some 500 non-associated employers, operated by the Social Housing Pension Scheme. The scheme is a defined benefit scheme in the UK. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charitable company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 19 August 2021 and showed assets of £5,148m, liabilities of £6,708m and a deficit of £1,560m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017; this valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employees, to the scheme.

Where the scheme is in deficit and where the charitable company has agreed to a deficit funding arrangement, the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of liability

	Note	2023 £	2022 £
Due within one year	14	15,084	14,298
Due after more than one year	15	51,199	64,016
		66,283	78,314

Deficit contribution schedule

	2023	2022
	£	£
Year 1	**15,084**	14,298
Year 2	**15,914**	15,084
Year 3	**16,789**	15,914
Year 4	**17,712**	16,789
Year 5	**6,009**	17,712
Year 6	**-**	6,009
Year 7	**-**	-
Total	**71,508**	85,806

Reconciliation of opening and closing provision

	2023	2022
	£	£
Provision at start of period	**78,314**	94,146
Unwinding discount factor (interest expense)	**2,267**	3,522
Deficit contribution paid	**(14,298)**	(12,537)
Deficit revaluation	**-**	(6,817)
	66,283	78,314

Income and expenditure impact

	2023	2022
	£	£
Unwinding discount factor (interest expense)	**2,267**	3,522

Assumptions

	2023	2022
	%	%
Rate of discount	**3.485**	3.485

24. Operating lease commitments

At 30 November 2023 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Amounts due within one year	**20,475**	10,238

In addition to the above leases the charitable company has the following leases that are funded by grants received from the Greenham Trust:

The charity has a lease at Cottismore. The annual rent and service charge of the premises of approximately £49,485 are met in full by the Greenham Trust.

The charity has a lease at Unit F Hambridge Road Industrial Estate. The annual rent and service charge of the premises of approximately £20,500 are met in full by the Greenham Trust. With effect from December 2023, the annual rent and service charge increased to approximately £180,400.

Including the above, the amount of non-cancellable operating lease payments recognised as an expense during the period was £110,935 (2022: £99,108).

25. Related party transactions

During the year, the charitable company received income of £1,292 (2022: £720) from Sonning Flowers Ltd, a company controlled by the daughter of a Trustee. No balance was outstanding at the year end.

26. Controlling party

The trustees as a body administer the charitable company in accordance with the Memorandum and Articles of Association, therefore there is no single controlling party.

27. Comparative Statement of Financial Activities (incorporating Income and Expenditure Account)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income from:			
Donations and legacies	33,045	144,250	177,295
Charitable activities:	1,400,407	-	1,400,407
Investments	1	-	1
Other	-	40,480	40,480
Total income	1,433,453	184,730	1,618,183
Expenditure on:			
Raising funds	27,003	-	27,003
Charitable activities:	1,425,231	206,918	1,632,149
Total expenditure	1,452,234	206,918	1,659,152
Net (expenditure)/income	(18,781)	(22,188)	(40,969)
Transfers between funds	9,806	(9,806)	-
Net movement in funds	(8,975)	(31,994)	(40,969)
Reconciliation of funds:			
Total funds brought forward	317,031	217,115	534,146
Net movement in funds	(8,975)	(31,994)	(40,969)
Total funds carried forward	308,056	185,121	493,177

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales - Charity number 1082243

Accounts

The Newbury Community Resource Centre Limited

(a company limited by guarantee)

Registered Company number 03998851

Registered Charity number 1082243

Annual Report and Accounts

For the year ended 30 November 2022

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Reference and Administrative Details

Company registered number
03998851

Charity registered number 1082243

Registered Office

NCRC, Unit F, Hambridge Road Industrial Estate, Bone Lane, Newbury, Berkshire, RG14 5SS

Independent Auditor

UHY Ross Brooke, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

Bankers

Lloyds Bank plc, 5 Bridge Street, Newbury, Berkshire, RG14 5BQ

Solicitors

Gardner Leader Solicitors, White Hart House, Market Place, Newbury, Berkshire, RG14 5BA

Patrons

Simon Hunt
John Austin

Trustee Board

The Trustees serving during the year and since the year-end were as follows:

John Unsworth (Chair)

Gillian Durrant (Vice Chair, Treasurer from 8.8.22)

Terry Stares (Treasurer, deceased 8.8.22)

Pat Phipps

Peter Hulme

Sally-Ann Jay

Lesley Reilly

Alex Money

Senior Management Team

Kelvin Hughes, Chief Executive

Jo Exelby, Finance Manager

Christine Newman, Project Manager – Community Furniture Project (Newbury)

Phelim O'Hagan, Project Manager – Community Furniture Project (Basingstoke)

Joe McKay, Project Manager – Training & Community Support

Sharon Chapman, Project Manager – Growing Together

Statement from our Chair

Welcome to our 2021 – 2022 Annual Report

More than at any time since the launch of the charity in 2000, the NCRC's role as a 'Community Resource' has never been more needed.

Providing a rapid, practical and empathetic response to people who are in urgent need or crisis, due to lack of the essential items needed to live a safe and dignified life, is at the heart of what we do. Whether it be delivering a food parcel within the hour to a family in need, or fully equipping a home for a homeless person moving into a secure tenancy, the charity will always help.

Thanks to the hard work and dedication of our staff and volunteers, along with the support of our donors, the charity was able to continue and expand its support to the most vulnerable members of our local community during the year. As in the past two years, we were called upon to react at very short notice to newly emerging challenges. These arose not only from the Cost-of-Living Crisis, but also the arrival of families and young people from Ukraine, Afghanistan and other conflict zones.

At the same time, we continued to support local people in their on-going recovery from the social and financial impacts of Covid, as well as long term deprivation and social isolation.

Our services span well beyond our work on poverty alleviation. We also support vulnerable and disabled adults and young people to take an active role in their community. This is largely achieved through the provision of accredited training and supported volunteering activities. During the course of the year, we returned to and exceeded our pre-pandemic levels of participation.

Similarly, our work in promoting environmental education, through the provision of forest school, supported volunteering and community horticulture activities, was also fully operational and continued to diversify to meet evolving needs.

In the course of delivering these services we have entered a new wave of partnerships, building on our work with a host of statutory and voluntary organisations. In common with many of our partners, the financial situation continues to be volatile.

In what should be considered the first post-Covid financial year, the outcome was in line with the budget. A deficit of £40,969 was recorded against a budgeted loss of £41,589. Grant income was down on budget by £69,484, with sales income up by £91,128, putting total income at £1,618,183. Total expenditure was £1,659,152.

Sadly, our colleague Terry Stares passed away in August 2022. When Terry started with us as a volunteer, he instigated the development of adult education and training at the charity. He went on to work as a trainer and latterly a trustee and gave his time to the NCRC for just over 20 years. He made an invaluable contribution to the development of the charity and is sorely missed by all. In Terry's memory, we have inaugurated the annual Terry Stares Award in recognition of a person or organisation that has made a difference to their own or other people's lives through adult education or training.

Due to the wide range of activities undertaken during the year, the following report can only provide a snapshot of the outputs and outcomes achieved. We trust that you will find it informative.

John Unsworth

Chair of Trustees

STRATEGY AND PERFORMANCE

Providing Help and Hope to Those in Most Need

The last few years have been challenging for many people in society and those who are already at a disadvantage can too often feel a sense of hopelessness and despair.

The NCRC aims to help those who are most in need in our local community, especially through these difficult economic times. We run a number of community projects, including two furniture recycling centres, a training and community support centre, where we repair donated items, and a community food growing and environmental education project.

We offer a wide range of supported volunteering and placement opportunities for people in our community with physical disabilities, learning disabilities, mental health issues and to young people who are excluded from mainstream education, unemployed and/or are youth offenders. Those who join us are able to learn new skills, gain accredited training, make new friends and become part of a caring community.

Our People

The NCRC benefits from having a team of experienced and highly committed staff and volunteers. Their wide range of skills ensures that all services are delivered in an efficient, effective and, most importantly, empathetic way.

Services Provided in 2021 - 2022

Community Furniture Project (CFP) (Newbury)

The Project's much-used furniture and household goods re-use service, together with its lively volunteering opportunities, continued to operate despite the additional challenges. Our Project enables people to donate items, knowing that they will be put to good use in helping others to improve their living conditions and benefiting the most vulnerable members of our local community.

Community Furniture Project (CFP) (Basingstoke)

The Project, like the Newbury Project, provides practical support for people through furniture, household goods and appliance reuse, together with varied volunteering, supported volunteering and accredited training opportunities.

Training and Community Support (T&CS)

T&CS focuses on the delivery of services for adults with complex learning disabilities, people with mental health issues and young people not engaged in mainstream education. Services include opportunities for individuals to learn practical, transferable skills and build relationships in a flexible, supportive environment. We seek to inspire them to "think big" in terms of what they can achieve.

Growing 2gether (G2G)

Based on a 1.5 ha site at Cottismore Park near Kingsclere, Growing 2gether functions primarily as a horticultural therapy and environmental education centre for adults and young people with learning disabilities, physical disabilities and mental health issues. It also functions as a food growing hub for all members of the local community, particularly children.

Our Work

The NCRC works across three main areas:

- Poverty Alleviation
- Training, Skills Development and Community Support
- Promoting education and environmentally beneficial activities

The Year in Numbers

- Supplied free of charge to **314** families and individual's household goods to the value of **£95,161**
- Reused **68,142** household items
- **128,186** customer visits
- **14,189** donations of furniture and household goods received
- **4,274** household collections of donated goods completed; **3,247** deliveries of furniture to people's homes
- **55** Adults with learning disabilities were engaged in accredited learning
- Tested and repaired **3,463** electrical items
- Reused & recycled **720** tonnes of furniture, appliances and other bulky waste
- Through selling furniture and electrical items at low cost we saved people at least **£3,767,340**
- Saved **1,308** tonnes of CO2 through diversion of household items from landfill
- Volunteers contributed **74,965** hours of their time
- Donated **200** refurbished laptops to local people in need and refugees
- Over **6000** sessions attended at our Projects by young people and adults with learning disabilities or mental health issues.

POVERTY ALLEVIATION

People suffering from furniture poverty (inability to access, or afford to buy or maintain basic household furniture and appliances needed to achieve a safe and healthy living environment) were the main group supported. The lack of a safely functioning cooker or a fridge can lead to an unhealthy and expensive diet based on highly processed or fast food. The lack of a washing machine can add approximately £1,000 to the annual cost of washing one's clothes. (source: The Campaign to End Furniture Poverty).

For families and individuals already in financial distress, these additional costs are unaffordable and often lead people to borrow from companies charging very high rates of interest. Where people are setting up home and all items are needed at the same time it is even more unaffordable.

Consequently, demand grew rapidly during the year as the pressures of Covid were replaced by the challenges of the Cost-of-Living Crisis. The Essential Household Goods Scheme saw demand continue steady at the level experienced during the pandemic. With the increased cost of transport there was also a marked increase in the number of requests received for bicycles for travel to school or work.

The majority of people helped through our EHGS scheme were either homeless and moving into temporary accommodation, victims of domestic violence or people returning from a period of detention under the Mental Health Act.

Increasingly during the reporting period, we were called upon to support people who previously were able to meet the cost of essential items themselves, but were no longer able to due to the Cost-of-Living crisis.

In addition to the provision of low cost and free household goods, emergency food parcels were also delivered at short notice.

TRAINING, SKILLS DEVELOPMENT AND COMMUNITY SUPPORT

The Projects continued to provide a range of opportunities for the most vulnerable members of our community to engage in supported volunteering. **T&CS** and **CFP (Basingstoke)** operate woodwork, furniture, electrical and bicycle workshops that produce finished goods for the shops. In addition, they also delivered a range of accredited training courses. Delivered in a supportive environment, these courses give opportunities to people who might not otherwise readily access training.

Participants are predominantly adults and young people (aged 14-19) with learning disabilities, adults with physical disabilities and adults with mental health issues. We work in partnership with a wide range of organisations to provide opportunities for these groups to participate in meaningful work experience, training and volunteering activities.

Support is provided based on an on-going assessment of an individual's requirements, with a focus on maximizing independence. This may require 1:1 support on occasion (which we provide). The Projects also operate transport that enables people to access our services from even the most remote rural areas of the District, both during the day and for evening events.

The Projects are widely acknowledged as an example of the positive impact people with very complex disabilities can have in their community when they are well supported by trained and experienced staff and volunteers.

A range of targeted schemes are run by the Projects including:

Rebike – repairs and reuses bicycles. The scheme is entirely volunteer-run and supports volunteers with disabilities and young people excluded from school. The project supplies schools with bikes to enable pupils from more remote areas to cycle to school, as well as undertake rider training.

Bicycles are also supplied free of charge to enable people who have secured employment but have no access to personal transport to get them to work, as well as to refugees to enable them to access volunteering activities.

Kitchenwise – is a training kitchen providing opportunities for volunteers and trainees to develop independent living skills by producing a range of nutritious meals throughout the week.

Community Crew – supports people with learning and physical disabilities by engaging in countryside and environmental maintenance

activities, such as footpath clearance. The group is responsible for keeping 96 footpaths across West Berkshire clear of litter and obstruction from encroaching hedges and trees.

Afghan Refugee Support - Following a request from West Berkshire Council, we assisted with the re-settlement programme for Afghan refugees in West Berkshire. Initially around 188 refugees, hosted temporarily in two West Berkshire hotels, were supported. Over the course of the year an additional 34 newly arrived families were also helped. Items provided included clothing, school uniforms, laptops, children's toys, bicycles (refurbished by the NCRC), sports equipment, sewing machines, wheelchairs, prams and car seats. Those who entered school were provided with specialist teaching materials.

Three families who were provided with permanent accommodation in West Berkshire were supplied with all items needed to set up a home.

We continue to support the refugees who are still awaiting settlement. We have also been providing opportunities for a number of younger Afghans to engage in football.

Ukrainian Refugee Support - A total of 116 Ukrainian refugees arriving in West Berkshire from March 2022 were provided with similar support packages and additionally provided with furniture, household items, food parcels and SIM cards. A number of social events, including a Family Fun Day and day trips, were also organised.

Asylum Seeker Support - We provided support to 160 Asylum Seekers housed in a local hotel in the form of bicycles and sports equipment. Twelve people also engaged in volunteering activities at T&CS.

CFP FC - is our football team which competes in the Berks, Bucks and Oxon Social Inclusion Football League as well as playing friendly matches against other local and regional teams.

Christmas Toy Appeal – was run in Newbury and provided 300 children with a range of presents which otherwise their parents and guardians would have been unable to afford.

ENVIRONMENTAL EDUCATION

All our Projects generate positive environmental outcomes. By engaging in the circular economy, we generate both social (see above) and environmental benefits. The delivery of a wide range of volunteering and educational opportunities is primarily delivered through the **Growing2gether Project**, which functions mainly as a horticultural therapy and environmental education centre for adults and young people with learning disabilities, physical disabilities and mental health issues. It also functions as a food growing hub for all members of the local community, but in particular children. In addition, it also runs a range of targeted schemes including:

Nature Knowledge – delivers sessions for local primary schools and children's groups, focusing on teaching children about nature and wildlife through outdoor play.

Forest First – is a free toddler group run by the Project to enable children and parents to engage in learning about the natural world through play, craft and storytelling activities.

Grounds Maintenance – G2G undertakes grounds maintenance at the New Greenham Business Park (a 114-acre site) and a number of other smaller sites around Newbury. This is undertaken in order to deliver opportunities for volunteers and trainees to undertake accredited training and develop a range of skills, including landscaping, site maintenance, arboriculture and basic mechanical plant maintenance.

RENEWAL - Forest School activities based at a six-acre wood on the River Lambourn in Newbury provides children with an education in the importance of biodiversity and wildlife for the future, using outdoor play and learning. This involves the children in habitat building, river dipping and the identification of wildlife as well as learning about environmental stewardship.

GOVERNANCE

NCRC's objects are:

- *The support of persons who are in need by reason of their youth, infirmity, or disablement, poverty or social and economic circumstances in particular but not exclusively by providing re-used furniture and household goods to support independent living.*
- *The support of people with special needs or at social disadvantage in particular by the provision of training and work opportunities.*
- *To advance the education of members of the general public, particularly in environmental matters.*
- *To promote the conservation, protection and improvement of the physical and natural environment for the public benefit by promotion of sustainable waste management practices including waste minimization, reduction of pollution and harm from waste, reuse of waste, recycling of waste, and waste recovery activities.*

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal objects are –

a) providing re-used furniture and household goods to relieve those in need by reason of poverty, social or economic circumstances, youth, disability or infirmity;

b) providing training, work and volunteering opportunities, particularly to those with special needs, or at a social disadvantage, and

c) promoting conservation and protection of the natural environment, through our sustainable waste management practices, our environmental projects and through educating the general public.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 May 2000 and registered as a charity on 31 August 2000. The company was established under a Memorandum of Association which established the objects and

powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Good Governance

Trustees recognise the importance of good governance as fundamental to the success of the NCRC and have adopted the Charity Governance Code.

The Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law.
Under the requirements of the Memorandum and Articles of Association the members of the board are elected to serve for a period of three years after which they must seek re-election at the next Annual General Meeting.

Trustee Induction

New trustees undergo an induction process to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent financial performance of the charity.

During the induction day they meet key employees and other trustees. As a follow-up to these sessions, a pack is distributed to all new trustees, including the Charity Commission's guide "The Essential Trustee (CC3)", the Memorandum and Articles and the latest financial statements. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role, including adoption of the National Occupational Standards for Trustees and Management Committee Members.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity.

Board Composition

The more traditional business and professional skills are well represented on the board of trustees. In an effort to maintain this broad skill mix, members of the board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are sought who possess the required skills. Methods of recruitment include approaches to individuals to offer themselves for election to the board, posting of vacancies through the local Volunteer Centre (and recruiting from the existing volunteers supporting the organisation).

Risks

The trustees are responsible for the management of the risks faced by the organisation. Detailed considerations of risk are delegated to the Chief Executive. Risks are identified, assessed and controls are established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established, the trustees are satisfied that any major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

Safeguarding

NCRC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and recognises its responsibility to safeguard the welfare of all children, young people and vulnerable adults, by a commitment to practice which protects them.

The NCRC provides staff and volunteers with on-going training and guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of, harm.

The NCRC also has policies and procedures to deter those unsuitable to work with children and vulnerable adults, including an application process that takes up references and carries out DBS checks on staff and volunteers where applicable.

NCRC believes that the welfare of children, young people and vulnerable adults takes priority over the individual's right to confidentiality, and we have a duty to disclose abuse to the appropriate agency if deemed necessary, without consent. In these circumstances, the Confidentiality Policy as set out in the NCRC Code of Conduct together with NCRC data protection procedures, may be overridden.

The NCRC is subject to annual inspection by West Berkshire Council's Care Quality Team with a focus on safeguarding and the quality of care delivered by the NCRC to children, young people and vulnerable adults.

The trained and supported safeguarding lead for NCRC is Joe McKay, Project Manager, Training and Community Support Centre, NCRC.

Partnerships

We maintain good working partnerships with a large number of statutory and private organisations, including West Berkshire Council, Basingstoke and Deane Borough Council, Hampshire County Council, Hart District Council, Reuse Network, Veolia Environmental Services, Sovereign Housing Group, Vivid Housing, The Greenham Trust and Newbury Town Council. These relationships enable us to extend the range of services we offer to everyone's benefit.

FINANCIAL REVIEW

Finance

Incoming resources during the year decreased by £83,040 (4.9 %), with total resources expended increasing by £67,371 (4.2%), resulting in a deficit of £40,969 (2021: surplus of £109,442). Of total resources expended, 98.4% were direct costs of charitable activities, in line with the objectives of the organisation.

The charity raised 86.5% of its income (£1,400,407) through primary purpose trading during the year with a £253,755 (22.1%) increase in income on the previous year due to fewer trading days being lost due to Covid regulations. Total income from donations and legacies received during the year dropped by £31,832 (-15.2%) to £177,295. A total £40,480 of Government grants were received, down from £345,443 (-88.3%). Cash and cash equivalents increased by £22,526.

In line with current legislation, the organisation contributes towards a Defined Contribution Pension Provision for all eligible staff. The organisation contributes 4%, with the employee contributing 3%. Should an employee wish to increase their contribution rate beyond this, the organisation will match fund up to a maximum of 6%.

The organisation also has obligations under a Final Salary scheme, from which it withdrew in 2010. As at the 30th November 2022, this stood at £78,314, which was the net value of the deficit reduction contributions payable under the agreement relating to the deficit. This was a decrease in the year of £15,832.

Reserves

The Trustees believe that the charity should hold financial reserves because:

1) It has no endowment funding and is entirely dependent for income upon donor funding and sales income from year to year which is inevitably subject to fluctuation and;

2) It requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The trustees believe that the minimum level of reserves should be equivalent to three months operating costs, costs of closure and costs of clearing leasehold obligations calculated and reviewed annually, and believe that the reserves should be built up to the

desired level in stages consistent with the charity's overall financial position, and its need to develop and maintain its charitable activities.

The free reserves, i.e., those not tied up in fixed assets and designated funds, and excluding long-term pension liability, held at 30th November 2022, amounted to £247,356, whereas three months' expenditure (excluding depreciation) is £407,876.

Fundraising

The NCRC limits fundraising activity to applications to funders who publicly promote themselves as providers of grant support to charities. In order to ensure that such applications are not overly speculative the organisation subscribes to a number of directories which provide updated information on active funders and the criteria they apply in availing support to applicants. The NCRC does not carry out direct marketing to individuals but does accept donations freely offered by the public.

The charity is registered with the Fundraising Regulator and abides by the Code of Fundraising Practice.

Outlook

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. The Cost-of-Living Crisis will, it is assumed, continue to drive up demand for the charity's services, but we are confident that with the continued support of our donors and customers, we will be able to meet the challenge.

During the next year the charity's main development focus will be on preparing to relocate the Community Furniture Project (Basingstoke) to new premises as the current premises are due to be redeveloped by the landlord. This will require additional funding above and beyond that which can be realised from regular trading activities and a significant fundraising campaign will be launched.

In addition, the following development activities will be undertaken in order to ensure that the charity's human and material assets generate the best outcomes for our beneficiaries:

- The charity's IT assets and systems will be upgraded so as to enable more collaborative working across the various project sites.

- The training offer of the charity will be expanded to include more functional skills. With a particular

focus on embedding more numeracy and literacy into accredited courses.

- Following the disruption caused to the development of our offer to vulnerable adults and young people to engage in supported volunteering in Hampshire. There will be an increase in the number and variety of sessions provided through the Basingstoke and Growing Together Projects. This will involve new partnerships with schools and statutory agencies.

We are confident that despite the financial pressures, we will continue to offer the highest levels of service, performance and cost effectiveness in the coming year.

Donors and Supporters

We could not operate without the generosity of the Greenham Trust, the thousands of people who give us items for re-use and the many grant-making trusts, companies, organisations and individuals who, with their generous donations, enable us to provide a range of services that benefit those in need in our local community.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 26 April 2023 and signed on their behalf by:

John Unsworth

Chair of Trustees

Independent Auditor's Report to the Trustees of The Newbury Community Resource Centre Limited

Opinion

We have audited the financial statements of The Newbury Community Resource Centre Limited (the 'charitable company') for the year ended 30 November 2022 which comprise the Statement of Financial Activities, Balance Sheets and Statements of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of charitable company's affairs as at 30 November 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report included within the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 17, the trustees (who are also the directors of the charitable company purposes of company law) are responsible for the preparation of a trustees' annual report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Caroline Webster (Senior Statutory Auditor)

for and on behalf of UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court

Abingdon Business Park

Abingdon

Oxfordshire

OX14 1SY

Date 26/4/23

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	33,045	144,250	177,295	209,127
Charitable activities	4	1,400,407	-	1,400,407	1,146,652
Investments		1	-	1	1
Other	5	-	40,480	40,480	345,443
Total income		1,433,453	184,730	1,618,183	1,701,223
Expenditure on:					
Raising funds	6	27,003	-	27,003	32,932
Charitable activities	7	1,425,231	206,918	1,632,149	1,558,849
Total expenditure		1,452,234	206,918	1,659,152	1,591,781
Net (expenditure)/income		(18,781)	(22,188)	(40,969)	109,442
Transfers between funds	16	9,806	(9,806)	-	-
Net movement in funds		(8,975)	(31,994)	(40,969)	109,442
Reconciliation of funds:					
Total funds brought forward		317,031	217,115	534,146	424,704
Net movement in funds		(8,975)	(31,994)	(40,969)	109,442
Total funds carried forward		308,056	185,121	493,177	534,146

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities derived from continuing operations during the above two financial periods.

The notes on pages 26 to 45 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)
NUMBER: 03998851

BALANCE SHEET
AS AT 30 NOVEMBER 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	12		**291,373**		293,479
			291,373		293,479
Current assets					
Debtors	13	**115,803**		154,088	
Cash at bank and in hand		**324,869**		302,343	
		440,672		456,431	
Liabilities					
Creditors: amounts falling due within one year	14	**(174,852)**		(134,155)	
Net current assets			**265,820**		322,276
Total assets less current liabilities			**557,193**		615,755
Creditors: Amounts falling due after more than one year	15		**(64,016)**		(81,609)
Total net assets			**493,177**		534,146
Funds					
Unrestricted funds	16		**308,056**		317,031
Restricted funds	16		**185,121**		217,115
Total funds			**493,177**		534,146

The financial statements were approved by the Trustees, and authorised for issue on 26 April 2023 and are signed on their behalf, by:

John Unsworth
Chair of Trustees

The notes on pages 26 to 45 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	2022	2021
Cash flows from operating activities			
Net cash provided by operating activities	18	**46,478**	180,200
Cash flows from investing activities	20	**(23,952)**	(53,338)
Cash flows from financing activities	19	**-**	(50,000)
Change in cash and cash equivalents in the year		**22,526**	76,862
Cash and cash equivalents at the beginning of the year		**302,343**	225,481
Cash and cash equivalents at the end of the year		**324,869**	302,343

The notes on pages 26 to 45 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1. Accounting policies

The Newbury Community Resource Centre Limited is a Charitable Company limited by guarantee incorporated in England and Wales. In the event of the charitable company being wound up, the liability of the guarantee is £10 per member of the charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

1.1 Basis of preparation of financial statements

The Charitable Company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charitable Company to be able to continue as a going concern.

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Furniture and other items donated for resale are not included in the financial statements until they are sold, as it is not considered practicable to determine and record the fair value of such items. Therefore, such items are not included as stock

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of the Kickstart Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets and depreciation

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Motor Vehicles	Straight line over 10 years
Warehouse equipment	Straight line over 5 years
Orchard	Straight line over 40 years
Office equipment	Straight line over 3 years
Improvements to property	Straight line over 20 years
Horticultural equipment	Straight line over 20 years

1.6 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required In settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates It will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

The charitable company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 'Retirement and post-employment benefits', the charitable company accounts for this scheme as if it was a defined contribution scheme. The charitable company is under obligation to make payments to fund the deficit on the scheme, and as such the net present value of these contributions are recognised as a liability. Any change in the liability is recognised as an expense in the Statement of Financial Activities.

The charitable company also operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

1.11 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

2. Judgements and key sources of estimation uncertainty

Accounting estimates and Judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions
The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will; by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of Judgement

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values.

Pensions

The present value of the Social Housing Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 30 September 2020 has been used by the actuary in valuing the pensions liability at 30 November 2022. Any differences between the figures derived from the roll forwards approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	10,981	1,785	12,766	13,948
Capital grants	-	1,748	1,748	-
Grant making funds	22,064	137,897	159,961	184,765
Statutory grants	-	2,820	2,820	10,414
Total 2022	33,045	144,250	177,295	209,127

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shop sales and training placements	1,400,407	-	1,400,407	1,146,652

5. Other income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grants	-	40,480	40,480	345,443

6. Expenditure on raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staff	8,258	-	8,258	8,219
Fundraising	455	-	455	1,331
Publicity	18,290	-	18,290	23,382
	27,003	-	27,003	32,932

7. Expenditure on charitable activities

	Directly undertaken 2022 £	Support 2022 £	Total 2022 £
Cost of charitable activities	1,432,270	199,879	1,632,149

Comparatives for the previous year

	Directly undertaken 2021	Support 2021	Total 2021
Cost of charitable activities	1,344,516	214,333	1,558,849

8. Support costs

	Total 2022	Total 2021
	£	£
Support staff costs	51,226	39,007
Depreciation and amortisation	27,642	23,723
Bad debt expense	2,030	215
Office expenses	17,635	16,397
Telephone expenses	7,844	7,605
Training and travel expenses	9,089	4,538
Bank charges	9,229	6,483
Premises expenses	28,741	27,733
Payroll Fees	4,814	6,794
Legal and professional fees	4,464	2,884
Pension deficit cost	(3,295)	47,994
Cost of exceptional needs sales	20,960	6,811
Los. on disposal of fixed asset	1,584	3,380
Irrecoverable VAT	10,616	12,431
Governance costs (note 9)	7,300	8,338
	199,879	**214,333**

9. Governance costs

	2022	2021
	£	£
Fees payable to the charitable company's auditor for the audit of the annual accounts	**5,500**	4,600
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	**1,800**	3,738
	7,300	**8,338**

10. Staff costs

	2022	2021
	£	£
Wages and salaries	**992,705**	909,397
Social security costs	**82,751**	54,735
Pension costs	**47,071**	37,661
	1,122,527	1,001,793
Other staff related costs	**3,038**	2,387
	1,125,565	**1,004,180**

Staff numbers

The average numbers of persons (including senior management team) employed by the Charitable Company during the period was as follows:

	2022	2021
	No.	No.
Administration and support	2	2
Operational staff	49	48
	51	50

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000, was:

	2022	2021
	No.	No.
£60,001 - £70,000	1	1

Key management personnel

The total amount of employee benefits received by key management personnel is £295,796 (2021: £266,514).

11. Trustee remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

No trustee received expenses in the year (2021: nil).

12. Tangible fixed assets

	Property improvements	Equipment	Motor vehicles	Horticultural equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 December 2021	222,757	75,113	126,544	116,002	540,416
Additions	5,243	4,123	24,790	2,814	36,970
Disposals	-	-	(13,600)	-	(13,600)
At 30 November 2022	228,000	79,236	137,734	118,816	563,786
Depreciation					
At 1 December 2021	78,220	59,526	36,495	72,696	246,937
Charge for the year	9,890	3,257	11,831	2,664	27,642
On disposals	-	-	(2,166)	-	(2,166)
At 30 November 2022	88,110	62,783	46,160	75,360	272,413
Net book value					
At 30 November 2022	139,890	16,453	91,574	43,456	291,373
At 30 November 2021	144,537	15,587	90,049	43,306	293,479

13. Debtors

	2022	2021
	£	£
Trade debtors	65,465	122,059
Prepayments and accrued income	49,014	31,567
Other debtors	899	462
VAT receivable	425	-
	115,803	154,088

14. Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Trade creditors		**57,152**	42,510
Accruals and deferred income		**76,526**	52,904
Other creditors		**8,563**	8,220
Pension liability	**23**	**14,298**	12,537
Other taxation and social security		**18,313**	17,984
		174,852	134,155

Deferred income	2022 £	2021 £
Deferred income at start of year	**12,393**	7,019
Resources deferred during the year	**64,378**	12,393
Amounts released from previous periods	**(12,393)**	(7,019)
Deferred income at end of year	**64,378**	12,393

Deferred income relates to:
a) Grant income received in advance of meeting income recognition criteria; and
b) Essential Household Goods Scheme unspent funds.

15. Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Pension liability	**23**	**64,016**	81,609

16. Funds

	Balance at 1 Dec 2021	Income	Expenditure	Gains, losses & transfers	Balance at 30 Nov 2022
	£	£	£	£	£
Unrestricted funds					
General funds	**317,031**	**1,433,453**	**(1,452,234)**	**9,806**	**308,056**
Restricted general funds					
Income funds	**40,652**	**184,730**	**(206,918)**		**18,464**
Fixed Asset funds	**176,463**			**(9,806)**	**166,657**
	217,115	**184,730**	**(206,918)**	**(9,806)**	**185,121**
Total funds	**534,146**	**1,618,183**	**(1,659,152)**	**-**	**493,177**

Comparative information in respect of the preceding period is as follows:

	Balance at 1 Dec 2020	Income	Expenditure	Gains, losses & transfers	Balance at 30 Nov 2021
	£	£	£	£	£
General unrestricted funds	193,840	1,174,624	(1,055,625)	4,192	317,031
Restricted funds					
Income funds	50,209	526,599	(536,156)		40,652
Fixed Asset funds	180,655			(4,192)	176,463
	230,864	526,599	(536,156)	(4,192)	217,115
Total funds	424,704	1,701,223	(1,591,781)	-	534,146

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

Restricted funds

	Balance at 1 Dec 2021 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 30 Nov 2022 £
Basingstoke and Deane Borough Council	7,049	1,000	(8,049)	-	-
Basingstoke Voluntary Action	-	4,977	(4,326)	-	**651**
Greenham Trust	10,698	127,920	(128,246)	-	**10,372**
Hampshire County Council	3,161	920	(1,347)	-	**2,734**
Kickstart	2,631	40,480	(43,111)	-	-
Sovereign Housing	5,520	-	(5,158)	-	**362**
Newbury Town Council	-	900	(900)	-	-
Ngage Solutions	-	1,748	(1,748)	-	-
Thames Valley Police	-	5,000	(3,333)	-	**1,667**
Trinity Church	-	1,220	(1,220)	-	-
Unison	-	340	(340)	-	-
VIVID	11,593	-	(8,915)	-	**2,678**
Donations from individuals	-	225	(225)	-	-
Restricted fixed assets	176,463	-	-	(9,806)	**166,657**
Total restricted funds	**217,115**	**184,730**	**(206,918)**	**(9,806)**	**185,121**

Greenham Trust grants total £127,920. This includes £92,410 annual grant covering rent and services charges.

17. Analysis of net assets between funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	166,657	124,716	291,373
Current assets	18,464	422,208	440,672
Creditors due within one year		(174,852)	(174,852)
Creditors due after more than one year		(64,016)	(64,016)
	185,121	308,056	493,177

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	176,463	117,016	293,479
Current assets	40,652	415,779	456,431
Creditors due within one year		(134,155)	(134,155)
Creditors due after more than one year		(81,609)	(81,609)
	217,115	317,031	534,146

18. Reconciliation of net expenditure to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**(40,969)**	109,442
Adjusted for:		
Interest receivable	**(1)**	(1)
Depreciation and impairment of tangible fixed assets	**27,642**	23,723
(Profit) / loss on disposal of tangible fixed assets	**(1,583)**	3,380
(Increase) / decrease in debtors	**38,285**	(18,635)
Increase / (decrease) in creditors	**23,104**	62,291
Net cash provided by / (used in) Operating Activities	**46,478**	180,200

19. Cash flows from financing activities

	2022	2021
	£	£
Repayments of borrowing	-	(50,000)

20. Cash flows from investing activities

	2022	2021
	£	£
Proceeds from the sale of tangible fixed assets	**13,017**	1,001
Purchase of tangible fixed assets	**(36,970)**	(54,340)
Interest received	**1**	1
Net cash provided by / (used in) Operating Activities	**(23,952)**	(53,338)

21. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand and at bank	**324,869**	302,343
Total cash and cash equivalents	**324,869**	302,343

22. Analysis of changes in net debt

	At 1 September 2021	Cashflows	At 30 November 2022
	£	£	£
Cash	302,343	22,526	**324,869**
	302,343	**22,526**	**324,869**

23. Pension and similar obligations

The charitable company participates in two defined contribution pension schemes; one with Scottish Widows and one with the Social Housing Pension Scheme. Total contributions paid to these schemes and recognised as an expense in the year amounted to £47,071 (2021: £37,661).

Defined benefit scheme

The charitable company also participates in a separate multi-employer scheme which provides benefits to some 500 non-associated employers, operated by the Social Housing Pension Scheme. The scheme is a defined benefit scheme in the UK. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charitable company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 19 August 2021 and showed assets of £5,148m, liabilities of £6,708m and a deficit of £1,560m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017; this valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employees, to the scheme.

Where the scheme is in deficit and where the charitable company has agreed to a deficit funding arrangement, the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of liability

	Note	2022	2021
		£	£
Due within one year	14	14,298	12,537
Due after more than one year	15	64,016	81,609
		78,314	94,146

Deficit contribution schedule

	2022	2021
	£	£
Year 1	**14,298**	12,537
Year 2	**15,084**	14,298
Year 3	**15,914**	15,084
Year 4	**16,789**	15,914
Year 5	**17,712**	16,789
Year 6	**6,009**	17,712
Year 7	**-**	12,017
Total	**85,806**	104,351

Reconciliation of opening and closing provision

	2022	2021
	£	£
Provision at start of period	**94,146**	56,114
Unwinding discount factor (interest expense)	**3,522**	1,956
Deficit contribution paid	**(12,537)**	(9,962)
Deficit revaluation	**(6,817)**	46,038
	78,314	94,146

Income and expenditure impact

	2022	2021
	£	£
Unwinding discount factor (interest expense)	**3,522**	1,956

Assumptions

	2022	2021
	%	%
Rate of discount	**3.485**	**3.485**

24. Operating lease commitments

At 30 November 2022 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Amounts due within one year	**10,238**	**20,475**

In addition to the above leases the charitable company has the following leases that are funded by grants received from the Greenham Trust:

The charity has a lease at Cottismore. The annual rent and service charge of the premises of approximately £49,485 are met in full by the Greenham Trust.

The charity has a lease at Unit F Hambridge Road Industrial Estate. The annual rent and service charge of the premises of approximately £20,500 are met in full by the Greenham Trust.

Including the above, the amount of non-cancellable operating lease payments recognised as an expense during the period was £99,108 (2021: £99,144).

25. Related party transactions

During the year, the charitable company paid £0 (2021: £50) to Sonning Flowers Ltd, a company controlled by the daughter of a Trustee. No balance was outstanding at the year end.

During the year, the charitable company received income of £720 (2021: £48) from Sonning Flowers Ltd, a company controlled by the daughter of a Trustee. No balance was outstanding at the year end.

26. Controlling party

The trustees as a body administer the charitable company in accordance with the Memorandum and Articles of Association, therefore there is no single controlling party.

27. Comparative Statement of Financial Activities (incorporating Income and Expenditure Account)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from:			
Donations and legacies	27,971	181,156	209,127
Charitable activities:	1,146,652	-	1,146,652
Investments	1	-	1
Other	-	345,443	345,443
Total income	1,174,624	526,599	1,701,223
Expenditure on:			
Raising funds	32,932	-	32,932
Charitable activities:	1,022,693	536,156	1,558,849
Total expenditure	1,055,625	536,156	1,591,781
Net (expenditure)/income	118,999	(9,557)	109,442
Transfers between funds	4,192	(4,192)	-
Net movement in funds	123,191	(13,749)	109,442
Reconciliation of funds:			
Total funds brought forward	193,840	230,864	424,704
Net movement in funds	123,191	(13,749)	109,442
Total funds carried forward	317,031	217,115	534,146

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales - Charity number 1082243

Accounts

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Registered number: 3998851
Charity number: 1082243

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2021

Patrons

SCM Hunt
J Austin

Trustees

J Unsworth, Chair
G Durrant, Vice-Chair from 25 March 2021, Treasurer to 25 March 2021
P Phipps
J Austin (resigned 28 January 2021)
A Money (appointed 25 March 2021)
P Hulme
S Jay, Secretary
L Reilly
T Stares, Treasurer from 25 March 2021

Company registered number

3998851

Charity registered number

1082243

Registered office

The Community Furniture Project (Newbury)
Unit F, Hambridge Road Industrial Estate
Bone Lane
Newbury
Berkshire
RG14 5SS

Company secretary

S-A Jay

Senior management team

G K Hughes, Chief Executive
J Exelby, Finance Manager (from 4 January 2021)
C Newman, Project Manager – Community Furniture Project (Newbury)
P O'Hagan, Project Manager – Community Furniture Project (Basingstoke)
J McKay, Project Manager – Training & Community Support
S Chapman, Project Manager – Growing2gether Project

Independent auditor

James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

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Bankers

Lloyds Bank plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Gardner Leader Solicitors
White Hart House
Market Place
Newbury
Berkshire
RG14 5BA

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

OBJECTIVES AND ACTIVITIES

CHARITABLE OBJECTS

The Charitable objects of the organisation are:

- The support of persons who are in need by reason of their youth, infirmity, or disablement, poverty or social and economic circumstances in particular but not exclusively by providing re-used furniture and household goods to support independent living.
- The support of people with special needs or at social disadvantage, in particular by the provision of training and work opportunities.
- To advance the education of members of the general public, particularly in environmental matters.
- To promote the conservation, protection and improvement of the physical and natural environment for the public benefit by promotion of sustainable waste management practices including waste minimisation, reduction of pollution and harm from waste, reuse of waste, recycling of waste and waste recovery activities.

MISSION STATEMENT

"The NCRC helps local people by providing furniture, household goods, training and services to support independent and sustainable living. We help people to develop work and social skills, and encourage environmentally beneficial activities by promoting re-cycling and re-use."

PUBLIC BENEFIT

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The company is a registered charity whose principal objects are – a) providing re-used furniture and household goods to relieve those in need by reason of poverty, social or economic circumstances, youth, disability or infirmity; b) Providing training, work and volunteering opportunities, particularly to those with special needs, or at a social disadvantage, and c) promoting conservation and protection of the natural environment, through our sustainable waste management practices, our environmental projects and through educating the general public.

ACHIEVEMENTS AND PERFORMANCE

COVID 19

Despite the disruption to social and economic life bought on by the Covid 19 pandemic during the reporting period, the charity continued to deliver its charitable objects, albeit utilising a wide range of new delivery methods and building on the lessons learned during the first year of the pandemic.

Continuing from the previous year, the NCRC took a leading role in the delivery of a wide range of support and services through the Community Hub alongside its long-standing partners - local authorities, charitable organisations, schools and local communities. The NCRC continued to repurpose its various human and logistic assets to ensure that the beneficiaries who are normally supported would continue to be so in all ways possible.

As during the previous year, due to the pandemic, the NCRC's primary activities focused on the delivery of essential household goods, food, practical and emotional support, as well as the continuation (as far as it was possible) of all its normal activities. 'Normal' activities continued to operate where permitted under the various regulations that were brought in by Government over the course of the year.

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Also in line with the previous year, budgets, financial forecasts for income, expenditure and cash flows were continually revised to take account of the various closedowns of trading activities and regulatory changes. The charity continued to access a number of Government financial support initiatives that were launched, including:

- Job Retention Scheme - The number of staff who were on the scheme varied throughout the year depending upon the level at which activities were permitted under the Covid regulations.
- Retail, Hospitality and Leisure Grant – the NCRC received numerous grants under this scheme.
- Local Restriction Support Grant and Closed Business Support payment

In addition to the above funding, additional monies were received from a number of grant making trusts to support the NCRC's Covid 19 response. These grants directly funded the charity's food distribution, essential household goods service and support for vulnerable adults.

Sales income forecasts for the year were amended to reflect the impact of the lockdowns and subsequently revised to include projected income when further restrictions were imposed. In total 30% (90 days) of the expected trading days were lost in the course of the year due to the closing on 'non-essential' business.

In more normal times, the various projects operated by the NCRC deliver a wide range of social and environmental benefits. As reported above, despite the impact of the Covid 19 pandemic, the charity accomplished a number of notable achievements during the year including:

- Meeting the demand for the provision of household goods by those in need and support for vulnerable people to engage in supported training and volunteering activities. We had 95,273 customer visits to our projects (a decrease of 2%), and supplied 18,134 individuals and families with essential household items (a decrease of 19.69%). 352 people were involved in training and volunteering opportunities over the course of the year, of which 195 (55%) required varying levels of personal support. This continued to be well below the number of people engaged prior to the pandemic. The main cause of the reduction arose from schools not engaging in external activities and companies not enabling staff to engage in corporate volunteering.

- During the reporting period we maintained the range of services provided to support vulnerable members of the communities we work in. This included sport and recreational opportunities in mainstream sports such as football and cricket. Football proved particularly popular (when allowed) amongst adults with learning disabilities who played as part of a team in a competitive league structure.

- We continued to maintain excellent partnerships with national and international furniture and household goods retailers. With the increase in online sales by these companies, we continued to receive a supply of surplus stock as well as customer returns. The goods received through these partnerships provide not only opportunities for volunteers to undertake accredited training in warehousing, furniture repair and construction, but also supported employment positions.

- The NCRC provided supported employment opportunities to adults with learning disabilities and/or mental health issues using our 5 Step approach. This was funded from the NCRC's self-generated income. In common with all other activities, there was an overall reduction in the number of sessions delivered during the lockdown periods.

- We also continued to deliver a scheme aimed at overcoming social isolation for vulnerable members of the local community by enabling them to engage in the wide variety of activities delivered through our projects. The cost of this activity was also funded from the NCRC's self-generated income.

- The Essential Household Goods Scheme (EHGS) operated by the charity continued to provide a vital lifeline for those most in need, with demand for its services continuing to run at a much higher rate than that experienced pre-pandemic.

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- The distribution of food parcels, which saw a huge uplift in demand in the first year of the pandemic, reduced significantly during the reporting period as supplies in shops and provision of school meals returned to normal. Demand continued, however, in particular from families facing financial hardship as well as those who were isolating.

- We continued and expanded our work with local schools, providing them with an enhanced alternative curriculum programme for young people outside of mainstream education due to behavioural or emotional problems. Whenever possible, pupils, all of whom are vulnerable, continued to attend throughout the lockdown periods.

- The Give and Take mentoring project run by T&CS continued to focus on intergenerational support between young and older males through delivery of alternative curriculum activities. The project remained in operation, albeit at a reduced level due to the restrictions.

- A new project was launched which is known as 'The Community Crew'. It involves adults and young people with learning disabilities carrying out local environmental challenges in support of local communities. This had been an ambition for the past three years but had been delayed due to the impact of the pandemic and lack of funding. The project is being funded through NCRC self-generated income.

- Online shops were launched for both the Newbury and Basingstoke furniture projects.

- Over 200 reused laptops were supplied to local schools to enable children from deprived families to participate fully in online lessons.

- 12 work placements were delivered under the Government's Kickstart scheme for young people at risk of long-term unemployment.

The NCRC is wholly dependent on the hard work, dedication and commitment of its volunteers in carrying out its work in the community. People participate in NCRC volunteering and training activities for a wide range of reasons and motivations and therefore classifying the status of their involvement changes over time. As stated below, the relationship with many volunteers changed dramatically as a result of the pandemic. Staff had to provide on-going and personalised support to many volunteers who struggled with their mental health as a result of the fear and isolation they were experiencing.

During the reporting year, volunteers donated 34,508 hours of their time. This is a further fall of 44% over the previous year due to the continued reduction in the number and range of activities that could be run due to Covid restrictions. The reduction was most pronounced in our work with schools and corporate volunteer groups.

We could not, of course, operate without the generosity of the Greenham Trust, the thousands of people who give us items for re-use and the many grant-making trusts, companies, organisations and individuals who, with their generous donations, enable us to provide a range of services that benefit those in need in our local community.

Community Furniture Project (Newbury)

The Project's much-used furniture and household goods re-use service, together with its lively volunteering opportunities, continued to operate despite the additional challenges. Our Project enables people to donate items, knowing that they will be put to good use in helping others to improve their living conditions and benefitting the most vulnerable members of our local community.

During the year, we had 81,380 customer visits to the project, supplied 13,018 individuals and families with essential household items, received 8,050 donations and diverted 355.99 tonnes of material from landfill.

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Forty-seven people engaged in training and volunteering opportunities at the project, contributing a total of 5,184 hours of their time. Volunteers ranged in age from 14 to 80.

The project continued to coordinate all the NCRC's logistics activities and Covid response within West Berkshire, including operating the Essential Household Goods Scheme (EHGS). In addition, it also managed and coordinated activities with the major furniture retailers that support the NCRC.

The EHGS Scheme operated by the project is the only recourse for assistance for those in our local community who are most in need of the essentials needed to set up and maintain a safe home. It has been a continuing theme since the creation of the project that the most vulnerable people assisted are those who are previously homeless and trying to set up home having secured accommodation, or else victims of domestic violence who are also trying to restart their lives, or people who, due to mental health issues, live chaotic lives. Prior to Covid 19, the average annual cost of meeting identified need was £35,233. During the past two years, since the onset of the pandemic, the scheme has seen an increase in demand to an average of £116,574 per year. The number of cases supported has similarly increased from an average of 91 per year to 312 per year.

The additional demand initially arose out of the increased number of homeless people being placed in permanent accommodation, victims of domestic violence being resettled, vulnerable elderly people being identified through food provision and families in financial distress. Whilst demand from these sources continued, it was also being increasingly driven due to the 'squeeze' experienced by families already living under extreme financial pressures and debt.

Sample cases of people and families assisted through the EHGS:

- *We supported a mother living on her own with 3 children. Her 13-year-old son has been diagnosed as autistic and he had broken the beds and the chests of drawers. One son was sleeping on the sofa and one on a blow-up bed. Due to being furloughed, S had a reduction in household income and didn't have the funds to replace the broken items. We supplied a very sturdy bed (so that her son can't break it) with a mattress, duvet, pillows and bedding as well as a standard single bed with a mattress and 2 chests of drawers for the other son.*

- *Supplied a young mother who has four children with a cooker. She was in financial difficulty due to having been made redundant.*

- *Supported a young mother with 3 young children, the oldest of whom has a learning disability. The family was moving from a two to a three bedroomed Housing Authority property so that the young person with the learning disability could have their own bedroom, which had been determined as essential for his learning needs. The family were supplied with a cooker, wardrobe, chest of drawers, a single bed and two single mattresses.*

- *Supported an older lady who had fled domestic violence and was being accommodated in temporary housing. We supplied her with items required to take up a permanent tenancy.*

- *Supplied a double bed and mattress to a family where the mother who has severe sciatica and gall bladder problems (awaiting surgery) was sleeping on the floor as they had no double bed and the three small children were sleeping in the two single beds in the home.*

- *Supported a young mother who had just moved out of a refuge into private accommodation with all items needed to set up a home. She had no possessions, having fled domestic violence.*

- *Provided a mother and her 1-year-old son who were moving from temporary accommodation into a flat with the essential items to establish a new home.*

- *Supplied a gentleman who had been homeless for a considerable time and had secured a social tenancy with a bed, fridge freezer, kitchen pack, bedding pack and chest of drawers.*

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- *Supported a severely disabled elderly gentleman by supplying him with a washing machine as he was unable to access the communal utility room as it was up a flight of stairs.*

- *A family's home was subject to a house fire and the extent of the damage meant that they couldn't go back into the property to recover any of their belongings. We supplied them with a sofa, table and chairs, beds, bedding packs, wardrobe, bunk beds and kitchen pack so that they could make use of temporary accommodation.*

- *We supplied a disabled father and his teenage son with a cooker and washing machine. The family had ended up in financial difficulties when the wife suddenly left and the husband found out that she had racked up considerable debts.*

- *Supplied a single bed and bedding for a child who had outgrown their toddler bed and was sleeping on the floor.*

- *Supported a young woman moving into temporary accommodation who had no household goods.*

- *Provided an electric cooker to a young family who were moving into a new tenancy. They had a gas cooker but there was no gas in the new premises.*

- *Supplied a fridge freezer to a family with two disabled children. The family needed additional freezer capacity as children are on a special diet and their food is batch cooked and frozen.*

- *Supplied a mother and her four children who were fleeing domestic violence with items needed to move into emergency accommodation.*

Through membership of the West Berkshire Community Learning Partnership and West Berkshire Learning Disability Partnership, we are able to contribute to a number of important local issues and deliver practical solutions.

Community Furniture Project (Basingstoke)

The Project, like the Newbury Project, provides practical support for people through the provision of furniture, household goods and appliance reuse, together with varied volunteering, supported volunteering and accredited training opportunities.

The Project had 13,893 customer visits through the door (previous year 14,923), supplied 5,116 individuals and families with essential household items (previous year 4,927), received 5,179 donations (previous year 3,967) and diverted 244 tonnes of material from landfill (previous year 194). Throughout the lockdown periods the project operated a 'click and collect' service for purchases of essential items.

Ninety-nine people engaged in training and volunteering opportunities at the Project over the course of the year. This was around 25% of the pre-pandemic levels of participation. This was due to the majority of the regular volunteers who were scheduled to participate being required to self-isolate due to their vulnerability, or being from schools which cancelled all external activities.

Those who were able to participate during the year did, however, include 49 volunteers with high support needs who undertook a range of training and volunteering roles, including furniture repair, warehouse operations, bicycle repair and retail activities. In total 4,326 hours of volunteering was undertaken during the year.

The Project has a strong focus on working with young people facing a range of personal challenges. As reported above, this was again severely curtailed during the year due to the restrictions in place. Nonetheless, through a combination of remote and face-to-face sessions, we continued to provide accredited learning and employability support throughout the year. Due to the on-going challenges, only two volunteers were assisted back into employment, a huge reduction on the number achieved pre-pandemic. The project is largely delivered by volunteer mentors.

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During the lockdowns we continued to work closely with local Housing Associations to support those most in need, ensuring that essential items were delivered on a same day basis.

When restrictions allowed, the Youth Mentoring project continued to support vulnerable young people to engage in a range of activities, with by far the most popular being bicycle repair and maintenance. Participants also undertook accredited training in reupholstery, woodwork and electrical repair, supported by our team of dedicated and skilled volunteers.

The mental health drop-in service, which provides opportunities for people with mental health issues seeking to move into volunteering, along with the Job Club to support people with disabilities, continued to operate, albeit with much of the support being provided remotely via WhatsApp groups.

The Project continued to participate in the Fareshare scheme, operating as a hub for charities in Basingstoke and Deane by receiving weekly deliveries of surplus food from the Fareshare operator in Southampton and distributing it to eight charities in the Borough. The Project also operates a fully equipped kitchen, which allows the preparation of fresh meals daily and training for many participants in the project in basic cookery skills. As with our T&CS project, we continued to supply food parcels to volunteers to help them self-isolate and in response to referrals received from Housing Associations, schools and local councillors. The demand however reduced steadily over the course of the reporting period.

We continued to work in partnership with the Environmental Departments of Basingstoke and Deane Borough Council and Hart District Council. The Project delivers access to reuse services for their residents, predominantly through the operation of a bulky white goods collection service in both Council areas. The service continued on a strictly socially distanced basis throughout the period.

Training and Community Support (T&CS)

T&CS, based at Bone Lane in Newbury, focuses on the delivery of services for adults with complex learning disabilities, people with mental health issues and young people not engaged in mainstream education. Services include opportunities for individuals to learn practical, transferable skills and build relationships in a flexible, supportive environment. We seek to inspire them to “think big” in terms of what they can achieve.

The Project continued to provide a range of opportunities for the most vulnerable members of our community to engage in supported volunteering. T&CS operates the woodwork, furniture, electrical and bicycle workshops that produce finished goods for the shop. In addition, T&CS also delivers a range of accredited training courses, including forklift truck training and cookery. Delivered in a supportive environment, these courses give opportunities to people who might not otherwise readily access training.

In response to demand, the project continued to provide a day service throughout the lockdowns. In addition, it also provided phone support for families and carers and ran online chat groups to keep supported volunteers engaged with their peers.

The activities of the Social Club were greatly reduced throughout the year due to the on-going restrictions. The two football teams run by the Project were, however, able to complete a number of fixtures in the Berks, Bucks and Oxon Social Inclusion Football League as well as playing friendly matches against other local and regional teams.

Our participants are predominantly adults and young people (aged 14-19) with learning disabilities, adults with physical disabilities and adults with mental health issues. We work in partnership with organisations such as West Berkshire Training Consortium, West Berkshire Council’s Adult Services team, local GP practices and schools to provide opportunities for these groups to participate in meaningful work experience, training and volunteering activities.

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When and where appropriate, integration of the above groups is encouraged as it leads to a more rewarding and cohesive experience. It also assists understanding of many different peer groups. Support is provided based on an on-going assessment of an individual's requirements, with a focus on maximising independence. This may require 1:1 support on occasion (which we provide). In addition to the opportunities offered, the Project also operates a transport service that enables people to access the Project even from the most remote rural areas of the District, both during the day and for evening events.

Our team of Training Officers assisted 46 learners in gaining accredited qualifications in a wide range of skills including woodwork, furniture repair, customer service, bicycle repair, health and safety and horticulture. This achievement is all the more noteworthy as a system of blended face-to-face and distance learning had to be developed at very short notice.

As well as the wide range of supported volunteering and training activities, T&CS also delivered the ROAR and Kitchenwise schemes (see below).

The **ROAR Project** supports people with learning and physical disabilities by engaging in countryside and environmental maintenance activities, such as footpath clearance. The ROAR group is responsible for keeping 96 footpaths across West Berkshire clear of litter and obstruction from encroaching hedges and trees. In addition, the team also operate a rapid response service for West Berkshire Council to clear instances of low volume fly tipping. The Project is widely acknowledged as an example of the positive impact people with very complex disabilities can have in their community when they are well supported by trained and experienced staff and volunteers. As with all activities, the group's activities were severely curtailed through most of the year.

The bicycle reuse project – **Rebike** - repaired and reused 407 bikes during the year. The project is entirely volunteer-run and as well as supporting volunteers with disabilities, it works with young people who have been excluded from school or require additional support outside mainstream schooling. The project also supports a number of schools by providing bikes to enable pupils from more remote areas to cycle to school, as well as bicycle maintenance training for junior school pupils. For a second year since the outbreak of the pandemic, a number of homeless people were placed in hotel accommodation by the local authority in order to isolate away from the centre of town. We supplied them with bicycles free of charge to enable them to access other services and appointments. In addition, we also provided bicycles to people who had secured employment but had no access to personal transport to get them to work.

The **Give and Take** Project supports young men aged 14 to 24. The young participants can be broadly described as either being in PRUs, having been excluded from a Unit (and not accessing any form of education) or being supported by Home Education (as they suffer from severe anxiety). In essence, we deal with the bullies and the bullied. We also work with Young Offenders and those in foster care. Volunteer Mentors work alongside their younger colleagues to assist them in developing improved strategies for the conduct of their lives going forward. The 'typical' Mentor is aged 45 – 70 and is either a retired tradesman/professional or skilled enthusiast/hobbyist, with the younger Mentors usually long term unemployed and seeking to re-enter work.

The Project took the lead in the organisation's involvement in the Government's Kickstart Scheme to provide 26 paid work placements for young people at risk of long-term unemployment. A total of 12 young people were employed during the reporting. Eight were located at T&CS, two at the Community Furniture Project in Basingstoke and one at Growing 2ogether. All successfully completed a range of accredited training courses and two were offered and accepted permanent employment with the charity.

The **Kitchenwise** training kitchen provided opportunities for volunteers and trainees to develop independent living skills by producing a range of nutritious meals throughout the week.

Participants in Kitchenwise also assisted in the running of the Newbury Toy Appeal which is run in partnership with Swift Couriers. Over 300 families were supplied with new Christmas presents generously donated by the public through collection points at local supermarkets.

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As reported above, in response to the impact of the pandemic, T&CS continued to operate the hub established to distribute food during the previous year. As anticipated, there was a significant reduction in demand as normal supply routes were re-established throughout the year.

Food continued to be received from a range of sources that we have worked with over the past six years through our Kitchenwise project, most notably Fareshare (which provided by far the bulk of goods distributed), Waitrose, Tesco, Aldi, M&S and the Co-op. On occasion we receive large volumes of fresh items which cannot be immediately used. In order to ensure that waste is minimised and that the surplus remains available to all other local food groups, a Community Freezer was purchased. This enables these periodic surpluses to be stored safely for later distribution.

We also distributed food from our Community Furniture Project in Basingstoke, which operates the Fareshare hub for the Borough. This food came from Southampton and usually consisted of different items to those received in Newbury. Stock was exchanged between Projects to ensure that we were able to provide the best possible range of food to all recipients.

A total of 148 people engaged in volunteering and training activities; eighty-eight percent of participants had a disability. Volunteers contributed a total of 17,066 hours of their time in support of the work.

Growing 2gether

The Growing 2gether Project is based on a 1.5 ha site at Cottismore Park near Kingsclere. The site contains greenhouses, a polytunnel, raised beds, an orchard and a Wildlife Education Area. The project is supported by the Greenham Trust, which owns the site.

Growing 2gether functions primarily as a horticultural therapy and environmental education centre for adults and young people with learning disabilities, physical disabilities and mental health issues. It also functions as a food growing hub for all members of the local community, but in particular children.

Despite the on-going pandemic disruptions, the Growing 2gether Project was again very well supported by its volunteers, with 60 people engaging in training and volunteering opportunities at the Project over the course of the year. This included 14 volunteers with very high support needs. No corporate volunteers attended as all planned days were cancelled either as a result of lockdown or companies cancelling all external events involving their staff. The volunteers donated a total of 7,932 hours of their time.

The project focuses in particular on working with vulnerable adults, children and families facing a range of complex challenges. In a normal pre-pandemic year, we would expect to work with around 80 young people on longer term projects, most of whom would be under 16 years of age and requiring additional personal support. During the reporting period, this was not possible due to the Covid restrictions.

The **Nature Knowledge** project is run by our Education Officer, who is a trained Forest Schools teacher. The project offers sessions for local primary schools and children's groups, focusing on teaching children about nature and wildlife through outdoor play. One of the most popular elements of the outdoor experience provided through Nature Knowledge is observing, identifying and understanding life in an aquatic habitat using the man-made pond on site. It goes without saying that the number of sessions was greatly reduced. There were 1,825 individual children visits to the site to attend these events.

The project also undertakes grounds maintenance at the New Greenham Business Park (a 114-acre site) and a number of other smaller sites around Newbury. This is undertaken in order to deliver opportunities for volunteers and trainees to undertake accredited training and develop a range of skills, including landscaping, site maintenance, arboriculture and basic mechanical plant maintenance. Unlike the majority of other activities, this continued uninterrupted throughout the year.

Staff and volunteers continued the programme of growing seasonal fruit and vegetables, as well as plants and flowers. Due to a timely change in the Covid restrictions we were once again able to run our extremely popular Open Days at which plants and produce are sold.

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Work continued on the construction of a new Propagation Station on an area of the site which previously contained a large derelict greenhouse. The finished facility will consist of two smaller polytunnels and a deer-proof growing area.

RENEWAL Project

RENEWAL is based around the urban stretch of the river Lambourn in Newbury, including the Clay Hill and Turnpike wards, areas of Newbury with a high proportion of disadvantaged residents. The project aims to involve the local community in the history and ecology of the river by running a range of activities for local adults and children, including talks, guided walks, practical conservation tasks and training courses. There was again a minimal level of activity throughout the year due to the lockdowns, disproportionately reducing volunteer numbers due shielding requirements. A significant number of the volunteers are aged over 70.

The Project operates a Forest School at a six-acre wood at Shaw in Newbury which provides children with an education in the importance of biodiversity and wildlife for the future, using outdoor play and learning. This involves the children in habitat building, river dipping and the identification of wildlife as well as learning about environmental stewardship.

Summary of Achievements

Supplying Household Goods 2020-2021	Actual	Target	% of Target
Furniture donations accepted	13,228	13,595	97%
Number of customer visits	95,273	94,562	101%
Number of customers supplied	18,134	20,631	88%
Total items reused	39,189	44,523	88%
Tonnage reused/recycled	546.13	520.30	105%

Volunteer Statistics 2020-2021

Volunteer Descriptors

Breakdown of Volunteers 2020-2021	
Regular Volunteers	168
Supported Volunteers	119
Supported Youth Volunteers	17
School Placements	39
Youth Offenders	5
Community Service	1
Work Experience 16+	3
Total all sources	**352**

Gender

Gender	Total	% of Participants
Male	233	66%
Female	119	34%
Total	**352**	**100%**

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Age

Age group	Total	% of Participants
Under 16	37	11%
16 - 24	84	24%
25 - 49	98	28%
50 - 64	87	25%
65 and over	46	13%
Total	**352**	**100%**

Disability

Disability amongst all participants in last year	Total	% of Participants
Multiple Disability	20	6%
Learning Disability	114	32%
Physical Disability	5	1%
Mental Health Issues	56	16%
Total	**195**	**55%**

Partership working

We maintain good working partnerships with a large number of statutory, voluntary sector and private organisations, including West Berkshire Council, Basingstoke and Deane Borough Council, Hampshire County Council, Hart District Council, Reuse Network, Veolia Environmental Services, Sovereign Housing Group, Vivid Housing, West Berkshire Training Consortium, West Berkshire Mencap, The Greenham Trust, Newbury Town Council, Kingsclere Parish Council, Newbury Soup Kitchen, Loose Ends, West Berkshire Food Bank, Basingstoke Consortium (Referral), Youth Offending Team (Referral), Community Payback Hampshire (Referral), The Prince's Trust (Referral), The Duke of Edinburgh Award Scheme (Referral), BCoT (Referral), BVA (Referral), Ashwood Academy (Referral), Dove House Academy (Referral), May Place (Referral), Learning Disability Team (Referral), Everest Community College (Referral), Citizens Advice Bureau, Veolia ,Serco, FareShare, Community RePaint, Supporting Families, YMCA Basingstoke, Hopkins Waste Management, Hampshire Reuse Forum, Advance Supported Housing, Wessex Christian Fellowship, Community Food Link Basingstoke, Elizabeth Fry (charity supporting women on license from prison), Two Saints, Environmental Projects and Waste Prevention Team and Hampshire County Council, who utilised our programmes supporting young people, people with disabilities and the long term unemployed.

These relationships enable us to extend the range of services we offer to everyone's benefit.

Financial Review

Incoming resources during the year increased by £202,317 (13.50%), with total resources expended increasing by £131,198 (8.98%), resulting in a surplus of £109,442 (2020: surplus of £38,323). 84.57% of total resources expended were direct costs of charitable activities in line with the objectives of the organisation.

The charity raised 67.40% of its income (£1,146,652) through primary purpose trading during the year with a £206,135 (21.92%) increase in income on the previous year due to less trading days being lost due to Covid regulations. Total income from donations and legacies received during the year dropped by £89,938 (-30.07%) to £209,127. A total £295,656 of Government grants related to the Covid pandemic were received. Cash and cash equivalents increased by £76,862.

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In line with current legislation, the organisation contributes towards a Defined Contribution Pension Provision for all eligible staff. The organisation contributes 4%, with the employee contributing 3%. Should an employee wish to increase their contribution rate beyond this, the organisation will match fund up to a maximum of 6%.

The organisation also has obligations under a Final Salary scheme, from which it withdrew in 2010. As at the 30th November 2021, this stood at £94,146, which was the net value of the deficit reduction contributions payable under the agreement relating to the deficit. This was an increase in the year of £38,032, following a full actuarial valuation carried out as at 30th September 2020.

Reserves

The Trustees believe that the charity should hold financial reserves because:

1) It has no endowment funding and is entirely dependent for income upon donor funding and sales income from year to year which is inevitably subject to fluctuation; and

2) It requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The Trustees believe that the minimum level of reserves should be equivalent to three months operating costs, costs of closure and costs of clearing leasehold obligations calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to develop and maintain its charitable activities.

The free reserves, i.e. those not tied up in fixed assets and designated funds, held at 30th November 2021, amounted to £317,031, whereas three months' expenditure (excluding depreciation) is £261,658.

Fundraising

The NCRC limits fundraising activity to applications to funders who publically promote themselves as providers of grant support to charities. In order to ensure that such applications are not overly speculative, the organisation subscribes to a number of directories which provide updated information on active funders and the criteria they apply in availing support to applicants. The NCRC does not carry out direct marketing to individuals but does accept donations freely offered by the public.

The charity is registered with the Fundraising Regulator and abides by the Code of Fundraising Practice.

Safeguarding

NCRC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and recognises its responsibility to safeguard the welfare of all children, young people and vulnerable adults, by a commitment to practice which protects them.

The NCRC provides staff and volunteers with on-going training and guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of, harm.

The NCRC also has policies and procedures to deter those unsuitable to work with children and vulnerable adults, including an application process that takes up references and carries out DBS checks on staff and volunteers where applicable.

NCRC believes that the welfare of children, young people and vulnerable adults takes priority over the individual's right to confidentiality, and we have a duty to disclose abuse to the appropriate agency if deemed necessary, without consent. In these circumstances, the Confidentiality Policy as set out in the NCRC Code of Conduct together with NCRC data protection procedures, may be overridden.

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The NCRC is subject to annual inspection by West Berkshire Council's Care Quality Team with a focus on safeguarding and the quality of care delivered by the NCRC to children, young people and vulnerable adults.

The trained and supported safeguarding lead for NCRC is Joe McKay, Project Manager, Training and Community Support Centre, NCRC.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

Plans for the development of new activities in the coming year have been temporarily shelved with the focus remaining on returning to pre-pandemic levels of service delivery.

We are confident that despite the financial pressures, we will continue to offer the highest levels of service, performance and cost effectiveness in the coming year.

COVID 19 – GOING FORWARD

Budgets, financial forecasts for income, expenditure and cash flows for the current year (2021 – 2022) have been developed to take account of a series of potential scenarios. At the time of preparing this report, there are no on-going Government regulations that directly restrict the operation of the charity. There are, however, external issues relating to the slow return to pre-pandemic levels of engagement with schools and vulnerable adults who continue to limit the interaction of their clients with voluntary sector service providers. The NCRC is therefore engaged in a series of initiatives aimed at 're-starting' activities, with a particular focus on contacting the most isolated members of the community. In the case of a further Covid variant of concern arising and restrictions being reintroduced, the NCRC will return to its modified levels of service as developed during the previous lockdowns.

The Board of Trustees has conducted a review of Going Concern considerations (based on advice and guidance as published in the Charities SORP Committee document "Implications of COVID-19 Control Measures and Financial Reporting" (23 March 2020)). Having conducted the review and having established a process of updating forecasts daily, the Board of Trustees is satisfied that the Charity is, and will remain, a Going Concern.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, James Cowper Kreston, has indicated its willingness to continue in office. The designated Trustee will propose a motion reappointing the auditor at the meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

John Unsworth 07 Apr 2022 13:20:11 BST (UTC +1)

J Unsworth
(Chair of Trustees)
Date: 07 April 2022

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

Opinion

We have audited the financial statements of The Newbury Community Resource Centre Limited (the 'charitable company') for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED (CONTINUED)

Mike Farwell

Michael Farwell MA DChA (Senior statutory auditor)
for and on behalf of
James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Date: 27/04/2022

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	**181,156**	**27,971**	**209,127**	299,065
Charitable activities	5	**-**	**1,146,652**	**1,146,652**	940,517
Investments		**-**	**1**	**1**	-
Other income	6	**345,443**	**-**	**345,443**	259,324
Total income		**526,599**	**1,174,624**	**1,701,223**	1,498,906
Expenditure on:					
Raising funds	7	**-**	**32,932**	**32,932**	29,183
Charitable activities	8	**536,156**	**1,022,693**	**1,558,849**	1,431,400
Total expenditure		**536,156**	**1,055,625**	**1,591,781**	1,460,583
Net income/(expenditure)		**(9,557)**	**118,999**	**109,442**	38,323
Transfers between funds	16	**(4,192)**	**4,192**	**-**	-
Net movement in funds		**(13,749)**	**123,191**	**109,442**	38,323
Reconciliation of funds:					
Total funds brought forward		**230,864**	**193,840**	**424,704**	386,381
Net movement in funds		**(13,749)**	**123,191**	**109,442**	38,323
Total funds carried forward		**217,115**	**317,031**	**534,146**	424,704

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 41 form part of these financial statements.

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 3998851

BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	12		**293,479**		267,243
Current assets					
Debtors	13	**154,088**		137,312	
Cash at bank and in hand		**302,343**		225,481	
		456,431		362,793	
Creditors: amounts falling due within one year	14	**(134,155)**		(159,180)	
Net current assets			**322,276**		203,613
Total assets less current liabilities			**615,755**		470,856
Creditors: amounts falling due after more than one year	15		**(81,609)**		(46,152)
Total net assets			**534,146**		424,704
Charity funds					
Restricted funds	16		**217,115**		230,864
Unrestricted funds	16		**317,031**		193,840
Total funds			**534,146**		424,704

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John Unsworth 07 Apr 2022 13:20:11 BST (UTC +1)

J Unsworth
(Chair of Trustees)
Date: 07 April 2022

The notes on pages 23 to 41 form part of these financial statements.

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	19	**180,201**	43,455
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		**1,001**	1,699
Purchase of tangible fixed assets		**(54,340)**	(26,085)
Net cash used in investing activities		**(53,339)**	**(24,386)**
Cash flows from financing activities			
Cash inflows from new borrowing		**-**	50,000
Repayments of borrowing		**(50,000)**	-
Net cash (used in)/provided by financing activities		**(50,000)**	**50,000**
Change in cash and cash equivalents in the year		**76,862**	**69,069**
Cash and cash equivalents at the beginning of the year		**225,481**	156,412
Cash and cash equivalents at the end of the year	20	**302,343**	225,481

The notes on pages 23 to 41 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. General information

The Newbury Community Resource Centre Limited is a charity incorporated in England and Wales. The registered address is The Community Furniture Project (Newbury), Unit F, Hambridge Road Industrial Estate, Bone Lane, Newbury, Berkshire, RG14 5SS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Newbury Community Resource Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.3 Going concern

The Trustees have considered the impact of the global Covid-19 pandemic on the ability of the charitable company to continue operating for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections. Based on this review and taken together with existing financing facilities the Trustees believe that the financial statements have been prepared appropriately on the going concern basis.

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution

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2. Accounting policies (continued)

2.4 Income (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.6 Government grants

Government grants, including Covid-19 Job Retention Scheme grants, are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Grants received

Grants received in respect of capital or revenue expenditure have been included as income within the Statement of Financial Activities. An annual transfer to unrestricted funds is made in respect of depreciation of the grant over the estimated useful life of the asset.

2.8 Donated items

The charity operates by collecting donated furniture, household goods and appliances from local residents, which are then sold. Due to the nature of the items received it is difficult to quantify monetary value.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

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2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Improvements to property	- Straight line over 20 years
Orchard	- Straight line over 40 years
Rainwater Harvest	- Straight line over 5 years
Warehouse equipment	- Straight line over 5 years
Motor vehicles	- Straight line over 10 years
Office equipment	- Straight line over 3 years
Allotments	- Straight line over 5 years
Computer equipment	- Straight line over 3 years
Canteen	- Straight line over 5 years

2.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.14 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.15 Taxation

The company is exempt from corporation tax on its charitable activities.

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2. Accounting policies (continued)

2.16 Pensions

The company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 'Retirement and post-employment benefits', the company accounts for this scheme as if it was a defined contribution scheme. The company is under obligation to make payments to fund the deficit on the scheme, and as such the net present value of these contributions are recognised as a liability. Any change in the liability is recognised as an expense in the Statement of Financial Activities.

The company also operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

2.17 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values.

Pensions

The present value of the Social Housing Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 30 September 2020 has been used by the actuary in valuing the pensions liability at 30 November 2021. Any differences between the figures derived from the roll forwards approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

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4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	4,584	9,364	**13,948**	5,670
Grant making funds	167,797	16,968	**184,765**	264,118
Statutory grants	8,775	1,639	**10,414**	29,277
Total 2021	181,156	27,971	**209,127**	299,065
Total 2020	293,395	5,670	299,065	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sales	1,146,652	**1,146,652**	940,517
Total 2020	940,517	940,517	

6. Other incoming resources

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grants	345,443	**345,443**	259,324
Total 2020	259,324	259,324	

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7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	1,331	**1,331**	1,461
Publicity	23,382	**23,382**	18,878
Wages and salaries	6,500	**6,500**	7,154
Social security costs	775	**775**	762
Other pension costs	944	**944**	928
Total 2021	32,932	**32,932**	29,183
Total 2020	29,183	29,183	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Costs of charitable activities	1,344,516	214,333	**1,558,849**	1,431,400
Total 2021	1,344,516	214,333	**1,558,849**	1,431,400
Total 2020	1,269,964	161,436	1,431,400	

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Salaries and recruitment	**39,007**	55,912
Depreciation	**23,723**	20,460
Bad debt expense	**215**	7,543
Office expenses	**16,397**	15,944
Telephone expenses	**7,605**	6,496
Training and travel expenses	**4,538**	4,473
Bank charges	**6,483**	4,152
Premises expenses	**27,733**	23,064
Payroll fees	**6,794**	3,433
Legal and professional fees	**2,884**	3,389
Pension expenses	**47,994**	2,335
Cost of exceptional needs sales	**6,811**	-
Loss on disposal of fixed asset	**3,380**	1,089
Irrecoverable VAT	**12,431**	5,536
Governance costs	**8,338**	7,610
	214,333	161,436

9. Auditor's remuneration

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**4,600**	4,400
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	**3,738**	3,210

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10. Staff costs

	2021 £	2020 £
Wages and salaries	**902,738**	898,251
Social security costs	**59,082**	55,329
Other pension costs	**42,360**	36,518
	1,004,180	990,098

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Administration staff	**2**	2
Operational staff	**48**	48
	50	50

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	**1**	1

The remuneration and benefits received by key management personnel and trustees in the year totalled £266,514 (2020: £244,617).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 November 2021, no Trustee expenses have been incurred (2020 - £NIL).

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12. Tangible fixed assets

	Property improvements £	Equipment £	Motor vehicles £	Horticultural equipment £	Total £
Cost or valuation					
At 1 December 2020	**222,757**	**62,260**	**100,595**	**111,025**	**496,637**
Additions	**-**	**12,853**	**36,510**	**4,977**	**54,340**
Disposals	**-**	**-**	**(10,561)**	**-**	**(10,561)**
At 30 November 2021	**222,757**	**75,113**	**126,544**	**116,002**	**540,416**
Depreciation					
At 1 December 2020	**68,439**	**57,854**	**32,731**	**70,370**	**229,394**
Charge for the year	**9,781**	**1,672**	**9,944**	**2,326**	**23,723**
On disposals	**-**	**-**	**(6,180)**	**-**	**(6,180)**
At 30 November 2021	**78,220**	**59,526**	**36,495**	**72,696**	**246,937**
Net book value					
At 30 November 2021	**144,537**	**15,587**	**90,049**	**43,306**	**293,479**
At 30 November 2020	154,318	4,406	67,864	40,655	267,243

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**122,059**	110,574
Other debtors	**462**	832
Prepayments and accrued income	**31,567**	25,906
	154,088	137,312

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14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	**-**	50,000
Pension liability	**12,537**	9,962
Trade creditors	**42,510**	12,145
Other taxation and social security	**17,984**	18,392
Other creditors	**8,220**	7,221
Accruals and deferred income	**52,904**	61,460
	134,155	159,180

	£
Deferred income at 1 December 2020	**7,019**
Resources deferred during the year	**12,393**
Amounts released from previous periods	**(7,019)**
	12,393

15. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Pension liability	**81,609**	46,152

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16. Statement of funds

Statement of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2021 £
Unrestricted - general funds	193,840	1,174,624	(1,055,625)	4,192	317,031
Restricted funds					
Restricted Funds - other than fixed assets	50,209	526,599	(536,156)	-	40,652
Restricted Funds - held as fixed assets	180,655	-	-	(4,192)	176,463
	230,864	526,599	(536,156)	(4,192)	217,115
Total of funds	424,704	1,701,223	(1,591,781)	-	534,146

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16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 December 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2020 £
Unrestricted funds					
Unrestricted - general funds	169,554	946,187	(938,342)	16,441	193,840
Restricted funds					
Restricted Funds - other than fixed assets	37,725	552,719	(522,241)	(17,994)	50,209
Restricted Funds - held as fixed assets	179,102	-	-	1,553	180,655
	216,827	552,719	(522,241)	(16,441)	230,864
Total of funds	386,381	1,498,906	(1,460,583)	-	424,704

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

17. Summary of funds

Summary of funds - current year

	Balance at 1 December 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2021 £
General funds	193,840	1,174,624	(1,055,625)	4,192	317,031
Restricted funds	230,864	526,599	(536,156)	(4,192)	217,115
	424,704	1,701,223	(1,591,781)	-	534,146

Summary of funds - prior year

	Balance at 1 December 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2020 £
General funds	169,554	946,187	(938,342)	16,441	193,840
Restricted funds	216,827	552,719	(522,241)	(16,441)	230,864
	386,381	1,498,906	(1,460,583)	-	424,704

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	176,463	117,016	**293,479**
Current assets	40,652	415,779	**456,431**
Creditors due within one year	-	(134,155)	**(134,155)**
Creditors due in more than one year	-	(81,609)	**(81,609)**
Total	217,115	317,031	**534,146**

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	180,655	86,588	267,243
Current assets	50,209	312,584	362,793
Creditors due within one year	-	(159,180)	(159,180)
Creditors due in more than one year	-	(46,152)	(46,152)
Total	230,864	193,840	424,704

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

Restricted funds

	1 Dec 2020 £	Income £	Expenditure £	Transfers £	30 Nov 2021 £
Basingstoke and Deane Borough Council	11,253	48,715	(52,919)	-	**7,049**
Basingstoke Voluntary Action	623	-	(623)	-	**-**
Berkshire Community Foundation	-	3,309	(3,309)	-	**-**
Calleva Foundation	-	2,000	(2,000)	-	**-**
Hampshire & Isle of Wight Community Fund	-	5,000	(5,000)	-	**-**
Greenham Trust	5,886	160,157	(155,345)	-	**10,698**
Hampshire County Council	3,161	801	(801)	-	**3,161**
HMRC Job Retention Scheme	-	180,538	(180,538)	-	**-**
Kickstart	-	49,787	(47,156)	-	**2,631**
Sovereign Housing	-	11,246	(5,726)	-	**5,520**
Neighbourly	800	-	(800)	-	**-**
Newbury Town Council	476	775	(1,251)	-	**-**
The Miss W E Lawrence 1973 Charitable Settlement	-	1,000	(1,000)	-	**-**
The National Lottery Community Fund	24,924	-	(24,924)	-	**-**
VIVID	1,000	12,023	(1,430)	-	**11,593**
West Berkshire Council	-	46,664	(46,664)	-	**-**
Donations from individuals	2,086	4,584	(6,670)	-	**-**
Restricted fixed assets	180,655	-	-	(4,192)	**176,463**
Total 2021	**230,864**	**526,599**	**(536,156)**	**(4,192)**	**217,115**
Total 2020	216,827	552,719	(522,241)	(16,441)	**230,864**

Greenham Trust grants total £160,157. This includes £92,621 annual grant covering rent and services charges.

West Berkshire Council grants total £46,664. This includes £8,000 for the Take A Chance Project.

Basingstoke and Deane grants totalled £48,715.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	**109,442**	38,323
Adjustments for:		
Depreciation charges	**23,723**	20,460
Loss on the sale of fixed assets	**3,380**	1,089
Decrease/(increase) in debtors	**(18,635)**	17,658
Increase/(decrease) in creditors	**24,269**	(24,369)
Pension liability movement	**38,022**	(9,706)
Net cash provided by operating activities	**180,201**	43,455

20. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	**302,343**	225,481
Total cash and cash equivalents	**302,343**	225,481

21. Analysis of changes in net debt

	At 1 December 2020 £	Cash flows £	At 30 November 2021 £
Cash at bank and in hand	**225,481**	**76,862**	**302,343**
Debt due within 1 year	**(50,000)**	**50,000**	**-**
	175,481	**126,862**	**302,343**

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22. Pension commitments

The company participates in the scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 19 August 2021 and showed assets of £5,148m, liabilities of £6,708m and a deficit of £1,560m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017; this valuation showed assets of £4,553m, liabilities of £6,075m and a deficit of £1,522m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employees, to the scheme.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement, the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of liability

	2021	2020
	£	£
Present value of liability	**94,146**	56,114

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

Deficit contribution schedule

	2021 £	2020 £
Year 1	**12,537**	9,962
Year 2	**14,298**	10,161
Year 3	**15,084**	10,365
Year 4	**15,914**	10,572
Year 5	**16,789**	10,783
Year 6	**17,712**	9,154
Year 7	**12,017**	-
Total	**104,351**	60,997

Reconciliation of opening and closing provision

	2021 £	2020 £
Provision at start of period	**56,114**	65,820
Unwinding discount factor (interest expense)	**1,956**	61
Deficit contribution paid	**(9,962)**	(9,767)
Deficit revaluation	**46,038**	-
	94,146	56,114

Income and expenditure impact

	2021 £	2020 £
Interest expense	**1,956**	61
Total	**1,956**	61

Assumptions

	2021 %	2020 %
Rate of discount	3.485	3.485

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23. Operating lease commitments

At 30 November 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	**20,475**	40,950
Later than 1 year and not later than 5 years	**-**	20,475
	20,475	61,425

In addition to the above leases the charity has the following leases that are funded by grants received from the Greenham Trust:

The charity has a joint lease at Cottismore. The annual rent and service charge of the premises of approximately £49,485 are met in full by the Greenham Trust.

The charity has a lease at Unit F Hambridge Road Industrial Estate. The annual rent and service charge of the premises of approximately £20,500 are met in full by the Greenham Trust.

24. Related party transactions

During the year, the charity paid £50 (2020: £nil) to Sonning Flowers Ltd, a company controlled by the daughter of a Trustee. No balance was outstanding at the year end.

During the year, the charity received rental income of £48 (2020: £nil) from Sonning Flowers Ltd, a company controlled by the daughter of a Trustee, which was outstanding at the year end.

25. Controlling party

The trustees as a body administer the charitable company in accordance with the Memorandum and Articles of Association, therefore there is no single controlling party.

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021 £	2021 £	2020 £	2020 £
Income resources				
Donations and other income	**13,948**		5,670	
Grants receivable	**195,179**		293,395	
Sales	**1,146,652**		940,517	
Government grants	**345,443**		259,324	
Investment income	**1**		-	
		1,701,223		1,498,906
Less: Resources expended				
Fundraising	**7,831**		8,615	
Publicity	**23,382**		18,878	
Wages as attributable to support costs	**33,351**		49,848	
Premises expense	**27,733**		23,064	
Telephone	**7,605**		6,496	
Office expenses	**16,397**		15,944	
Bad debt expense	**215**		7,543	
Cost of trading activities	**1,346,235**		1,271,654	
Bank charges	**6,483**		4,152	
Professional fees	**6,794**		3,433	
Training and travel	**4,538**		4,473	
Depreciation	**23,723**		20,460	
Legal and professional fees	**5,271**		5,696	
Pension expenses	**51,263**		6,092	
Accountancy	**3,738**		3,210	
Auditors' remuneration	**4,600**		4,400	
Loss on disposal of fixed asset	**3,380**		1,089	
Irrecoverable VAT	**12,431**		5,536	
Cost of exceptional needs sales	**6,811**		-	
Total resources expended		**1,591,781**		1,460,583
Net income for the year		**109,442**		38,323

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

England & Wales - Charity number 1082243

Accounts

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Registered number: 3998851
Charity number: 1082243

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2020

Patron

SCM Hunt

Trustees

J Unsworth, Chair
S C M Hunt (resigned 10 June 2020)
G Durrant, Treasurer
P Phipps
J Austin
P Hulme
S Jay, Secretary
L Reilly
T Stares

Company registered number

3998851

Charity registered number

1082243

Registered office

The Community Furniture Project (Newbury)
Unit F, Hambridge Road Industrial Estate
Bone Lane
Newbury
Berkshire
RG14 5SS

Company secretary

S-A Jay

Senior management team

G K Hughes, Chief Executive
D Linneman, Finance Manager (until 25 September 2020)
J Exelby, Finance Manager (from 4 January 2021)
C Newman, Project Manager – Community Furniture Project (Newbury)
P O'Hagan, Project Manager – Community Furniture Project (Basingstoke)
J McKay, Project Manager – Training & Community Support
S Chapman, Project Manager – Growing2gether Project

Independent auditor

James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road
Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

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Bankers

Lloyds Bank plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Gardner Leader Solicitors
White Hart House
Market Place
Newbury
Berkshire
RG14 5BA

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

OBJECTIVES AND ACTIVITIES

CHARITABLE OBJECTS

The Charitable objects of the organisation are:

- The support of persons who are in need by reason of their youth, infirmity, disablement, poverty or social and economic circumstances in particular, but not exclusively, by providing re-used furniture and household goods to support independent living.
- The support of people with special needs or at social disadvantage in particular by the provision of training and work opportunities.
- To advance the education of members of the general public, particularly in environmental matters.
- To promote the conservation, protection and improvement of the physical and natural environment for the public benefit by promotion of sustainable waste management practices including waste minimization, reduction of pollution and harm from waste, reuse of waste, recycling of waste and waste recovery activities.

MISSION STATEMENT

"The NCRC helps local people by providing furniture, household goods, training and services to support independent and sustainable living. We help people to develop work and social skills, and encourage environmentally beneficial activities by promoting re-cycling and re-use."

PUBLIC BENEFIT

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The company is a registered charity whose principal objects are – a) providing re-used furniture and household goods to relieve those in need by reason of poverty, social or economic circumstances, youth, disability or infirmity; b) Providing training, work and volunteering opportunities, particularly to those with special needs, or at a social disadvantage, and c) promoting conservation and protection of the natural environment, through our sustainable waste management practices, our environmental projects and through educating the general public.

ACHIEVEMENTS AND PERFORMANCE

COVID 19

During the first quarter of the year activities were delivered in line with the charity's existing plans and all key performance indicators were being met. The disruption to social and economic life bought on by the Covid 19 pandemic necessitated an immediate and radical change to the methods by which the charity delivered its charitable objects.

Using its long-standing partnerships with local authorities, charitable organisations, schools and local communities, the charity quickly became involved in the setting up of Community Hubs to meet the immediate challenges being faced locally. The NCRC repurposed its various human and logistic assets to ensure that in all ways possible the beneficiaries who are normally supported would continue to be so.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

The NCRC's primary activities throughout the pandemic have been focused on the delivery of essential household goods, food, practical and emotional support, as well as the continuation (as far as it has been possible) of all its normal activities. 'Normal' activities continued to operate where permitted under the various regulations that were brought in by Government.

Budgets and financial forecasts for income, expenditure and cash flows were revised and a series of scenarios developed based on a possible closedown of trading activities of between two weeks and six months. During the planning process, a number of Government financial support initiatives were launched and these were factored into the planning. The NCRC accessed the following support:

- Job Retention Scheme - whereby the charity initially furloughed 39 of its 50 staff, with 80% of their salaries being met by Government and the balance met by the NCRC. The number of staff who were active varied throughout the year depending upon the level at which activities were permitted under the Covid regulations.
- Bounce Back Loans – the NCRC took out a £50,000 loan under the terms of this scheme.
- Retail, Hospitality and Leisure Grant – the NCRC received numerous grants under this scheme.
- Local Restriction Support Grant and Closed Business Support payment

In addition to the above funding, additional monies were received from a number of grant making trusts to support the NCRC's Covid 19 response. These grants directly funded the charity's food distribution, essential household goods service and support for vulnerable adults.

Sales income forecasts for the year were amended to reflect the impact of the lockdown and subsequently revised to include projected income when further restrictions were imposed. In total 37% (111 days) of the expected trading days were lost in the course of the year due to the closing of 'non-essential' business.

In more normal times, the various projects operated by the NCRC deliver a wide range of social and environmental benefits. As reported above, despite the impact of the Covid 19 pandemic, the charity accomplished a number of notable achievements during the year. Working in a series of partnerships with local authorities and voluntary sector organisations, the most notable being the West Berkshire Community Hub, achievements included:

- Meeting the demand for the provision of household goods by those in need and support for vulnerable people to engage in supported training and volunteering activities. We had 97,199 customer visits to our projects (a decrease of 29.64%), and supplied 22,580 individuals and families with essential household items (a decrease of 25.71%). 393 people were involved in training and volunteering opportunities over the course of the year of which 174 (45%) required varying levels of personal support. This large drop of 66% in the number of people engaged over the year was due the impact of the pandemic.

- During the reporting period we maintained the range of services provided to support vulnerable members of the communities we work in. This included sport and recreational opportunities in mainstream sports such as football and cricket. Football proved particularly popular (when allowed) amongst adults with learning disabilities who played as part of a team in a competitive league structure.

- We continued to maintain excellent partnerships with national and international furniture and household goods retailers. With the increase in online sales by these companies, we continued to receive a supply of surplus stock as well as customer returns. The goods received through these partnerships provide not only opportunities for volunteers to undertake accredited training in warehousing, furniture repair and construction, but also supported employment positions.

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- The NCRC provided supported employment opportunities to adults with learning disabilities and/or mental health issues using our 5 Step approach. This was supported with funding from West Berkshire Council until March and thereafter from NCRC's self-generated income. In common with all other activities, there was an overall reduction in the number of sessions delivered during the lockdown periods.

- We also continued to deliver a scheme aimed at overcoming social isolation for vulnerable members of the local community by enabling them to engage in the wide variety of activities delivered through our projects. Funding for this, which had previously been received from West Berkshire Council, was continued using self-generated income.

- The Essential Household Goods Scheme (EHGS) operated by the charity continued to provide a vital lifeline for those most in need, with demand for its services hugely increasing as a result of the pandemic.

- Whilst the NCRC has, for many years, provided a small number of emergency food parcels to families in need, the pandemic again drove a step change in demand and activity levels. Yet again building on existing partnerships with Fareshare and other food providers, the NCRC established hubs to distribute food through its Training and Community Support Project (T&CS) and the Community Furniture Project (Basingstoke).

- We continued to work with local schools, providing them with an enhanced alternative curriculum programme for young people outside of mainstream education due to behavioural or emotional problems. Pupils, all of whom are vulnerable, continued to attend throughout the lockdown periods.

- The Give and Take mentoring project run by T&CS continued to focus on intergenerational support between young and older males through delivery of alternative curriculum activities. The project remained in operation, albeit at a reduced level due to the restrictions.

The NCRC is wholly dependent on the hard work, dedication and commitment of its volunteers in carrying out its work in the community. People participate in NCRC volunteering and training activities for a wide range of reasons and motivations and therefore classifying the status of their involvement changes over time. As stated below, the relationship with many volunteers changed dramatically as a result of the pandemic. Staff had to provide on-going and personalised support to many volunteers who struggled with their mental health as a result of the fear and isolation they were experiencing.

During the reporting year, volunteers donated 52,275 hours of their time. This is a fall of 42.02% over the previous year due to the reduction in the number and range of activities that could be run due to Covid restrictions. The reduction was most pronounced in our work with schools and corporate volunteer groups.

We could not, of course, operate without the generosity of the Greenham Trust, the thousands of people who give us items for re-use and the many grant-making trusts, companies, organisations and individuals who, with their generous donations, enable us to provide a range of services that benefit those in need in our local community.

Community Furniture Project (Newbury)

The Project's much-used furniture and household goods re-use service, together with its lively volunteering opportunities, continued to operate despite the additional challenges. Our Project enables people to donate items knowing that they will be put to good use in helping others to improve their living conditions and benefiting the most vulnerable members of our local community.

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During the year, we had 82,276 customer visits to the project, supplied 17,653 individuals and families with essential household items, received 7,483 donations and diverted 254.25 tonnes of material from landfill.

It has been a continuing theme since the creation of the project that the most vulnerable people assisted are those who are previously homeless and trying to set up home having secured accommodation, or else victims of domestic violence who are also trying to restart their lives, or people who, due to mental health issues, live chaotic lives. The arrival of the pandemic exacerbated the problems these people face even further. Staff and volunteers ensured that throughout the year, those in most urgent need were supported with the essential goods they needed in a timely, friendly and efficient manner. Many cases, including those who needed all items of furniture, electrical and household goods to set up home, had their needs met within an hour of the request being received.

Forty two people engaged in training and volunteering opportunities at the project, contributing a total of 8,132 hours of their time. Volunteers ranged in age from 14 to 91.

Case study – Tackling social isolation during lockdown

CFP Newbury has always been run like a family and welcomes volunteers from all walks of life. The team is made up of staff members and volunteers, several of whom face challenges such as chronic physical illness and serious mental health problems such as anxiety, depression, bipolar disorder and schizophrenia. Helping in the shop provides a safe, interesting and fun environment that distracts them from their mental and physical health challenges.

The lockdown periods this year have been especially difficult for these volunteers as with the closures of the shop, they lost their community, their structure and their sense of purpose. Many have been struggling with feelings of loneliness, isolation and depression.

Throughout the lockdowns, the CFP Project Manager has kept in regular contact with the volunteers, via phone calls and social media, to help them to feel connected and valued.

The Project Manager commented *"On top of the day-to-day running of the shop, a large part of my role is supporting my staff and volunteers. After a year of lockdowns this part of my role is now even more important than ever. Together, every single volunteer helps to makes the Furniture Project the lively, interesting and cheerful place that we are known to be - and we all counting down the days until we can be back together and do what we do best."*

The project continued to coordinate all the NCRC's logistics activities and Covid response within West Berkshire, including operating the EHGS scheme. In addition, it also managed and coordinated activities with the major furniture retailers that support the NCRC.

The EHGS Scheme operated by the project is the only recourse for assistance for those in our local community who are most in need of the essentials needed to set up and maintain a safe home. Due to the Covid 19 pandemic, the scheme saw a 330% increase in demand, leading to nearly 70% of the annual budget of £35,000 being expended within the first eleven weeks from the 1st of April 2020. The additional demand arose out of the increased number of homeless people being placed in permanent accommodation, victims of domestic violence being resettled, vulnerable elderly people being identified through food provision and families in financial distress. Additional funding of £40,559 was generously provided during the year through the Greenham Trust Coronavirus Emergency Fund.

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Sample cases of people and families assisted through the EHGS:

- *The partner of a young mother was killed in a road traffic accident at start of lockdown. Due to Covid 19, she was unable to get the usual support for herself or her children. She had lost his wage, and even with benefits, she was significantly worse off. She was supported with a cooker and fridge to replace items that had broken.*

- *A disabled lady (on PIP and Income Support) who also suffers from PTSD and has absences and seizures was supplied with a cooker as well as a divan bed (as the bed she had caused injuries when she had seizures).*

- *A young woman and her sister were being supported by Children's Services after they had fled domestic violence. They only had a king size mattress and a cot mattress, with which they slept on the floor. They were supplied with beds and bedroom furniture for their temporary accommodation.*

- *An unemployed young man who previously had been 'sofa surfing' and had no possessions beyond some clothing was equipped with the essential items needed to set up home in a flat.*

- *A single parent mother who had recently moved after being housed in temporary housing for just under three years was supported with beds and other furniture. Her children had great difficulty adjusting to the move just before the Covid crisis and subsequent lockdown. The mother's priority, naturally, was keeping the children fed and clothed, which had seen the family's old second-hand furniture finally literally fall part. The Covid crisis had resulted in additional anxiety and stress for the family as they were spending more time in their home. It was reported by the Social Worker that meeting this family's basic needs through the EHGS grant had provided a wealth of comfort during such difficult times.*

- *A gentleman who had been homeless on and off for a long time was being temporarily housed in a hotel due to Covid 19. He is in a wheelchair and has a number of disabilities. He was equipped with all items needed for him to take up a tenancy in a flat.*

- *A gentleman who had just come out of hospital into his own tenancy and had nothing except his clothes was supplied with all the items needed to make the premises into a home.*

- *We supported an older gentleman who has long-standing mental health issues and has suffered with anxiety and depression since childhood. He takes a lot of medication to combat this but this affects his level of ability to function. He also suffers sleeplessness, so takes medication to try and overcome this but this causes heavy sedation. He was sleeping on an old mattress on the bedroom floor so in support of trying to improve his sleeping conditions and hygiene, we supplied a bed, mattress and all bedding he required.*

- *We were asked to deliver a food parcel by a concerned neighbour, only to find the gentleman refusing the fresh, dairy and frozen items as he was unable to store or cook them because he did not have a cooker or fridge (or incidentally a washing machine). He only had a small microwave. The gentleman, who is in his 80s, has mental health issues and was initially reluctant to accept any assistance. We established who his care provider was, who informed us that although he wanted the items, he found it hard to make decisions. Following a series of 'chats' with NCRC staff, he agreed that it would be much better for him to have a properly equipped kitchen and not live on an almost exclusive diet of sandwiches. We continue to visit him weekly.*

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- *We supplied a young woman and her three children with all the items needed to set up a home as they moved from a hostel into a permanent home after three years.*

- *A young woman who had been 'sofa surfing' for many months secured a property through Housing Options and was supplied with all items needed to set up home.*

- *A woman with five children was supported in her move from a caravan into a two-bedroom property. Bunk beds were required due to the small space available to accommodate all the children.*

- *We supplied a couple with children with a cooker as the family was benefits-dependent as one partner had just been made redundant from the hospitality industry due to the impact of Covid.*

Through membership of the West Berkshire Community Learning Partnership and West Berkshire Learning Disability Partnership, we are able to contribute to a number of important local issues and deliver practical solutions.

Community Furniture Project (Basingstoke)

The Project, like the Newbury Project, provides practical support for people through furniture, household goods and appliance re-use, together with varied volunteering, supported volunteering and accredited training opportunities.

The Project had 14,923 customer visits through the door (previous year 34,759), supplied 4,927 individuals and families with essential household items (previous year 9,857), received 3,967 donations (previous year 5,428) and diverted 194 tonnes of material from landfill (previous year 271). From the beginning of the first lockdown, photos were taken of all the remaining stock. Customers were advised, via our Facebook page and notices on the front door of the shop, that if they called or emailed, we could send them the photos and provide a 'click and collect' service for purchases.

Eighty nine people engaged in training and volunteering opportunities at the Project over the course of the year. This was a massive reduction from the 442 who participated in the previous year. The introduction of the first lockdown coincided with the planned annual commencement of a large series of volunteering and training events. The majority of the volunteers who were scheduled to participate were required to self-isolate due to their vulnerability or were from schools who cancelled all external activities.

Those who were able to participate during the year did, however, including 50 volunteers with high support needs who undertook a range of training and volunteering roles such as furniture repair, warehouse operations, bicycle repair and retail activities. In total 10,349 hours of volunteering was undertaken during the year.

The Project has a strong focus on working with young people facing a range of personal challenges. As reported above, this was severely curtailed during the year due to the restrictions in place. Nonetheless, through a combination of remote and face-to-face sessions, we continued to provide accredited learning and employability support throughout the year. In all, despite the challenges, 13 volunteers were assisted back into employment. The project is largely delivered by volunteer mentors.

During the lockdowns we worked closely with local Housing Associations to support those most in need. This included furnishing a total of 16 flats, so that homeless people could be housed.

When restrictions allowed, the Youth Mentoring project continued to support vulnerable young people to engage in a range of activities, with by far the most popular being bicycle repair and maintenance. Participants also undertook accredited training in reupholstery, woodwork and electrical repair, supported by our team of dedicated and skilled volunteers.

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The mental health drop-in service, which provides opportunities for people with mental health issues seeking to move into volunteering, along with the Job Club to support people with disabilities, continued to operate, albeit with much of the support being provided remotely via WhatsApp groups.

Case study – Boosting the self-confidence of a vulnerable volunteer

PM has volunteered with CFP Basingstoke for over 10 years. He has a history of mental health problems and struggled to find a niche for himself at first but he always felt relaxed when he was volunteering there. He felt he was in the company of people who understood him.

The Coronavirus lockdowns have proved difficult for a lot of CFP Basingstoke's volunteers and PM was one of the volunteers the team were most concerned about.

At the beginning of the first lockdown period, PM started posting pictures of artwork he had painted on his Facebook page. He had only recently started to paint but his work showed a real talent.

Having been impressed by his work and with concern for his mental health in mind, CFP Basingstoke's Project Manager asked PM if he would like to paint a mural in the shop. He was very keen and was able to come and go as he pleased as the premises was empty during lockdown. His enthusiasm led to five murals being produced, each one depicting a different Basingstoke landmark. Images of the murals appeared on his Facebook page and slowly he began to get a few more commissions.

CFP Basingstoke provided PM with the opportunity to develop his new found skill and helped to promote him through their connections in the local area. As a result, PM has now been asked to paint a mural in the newly extended psychiatric hospital where he was once a patient. CFP Basingstoke has also offered to host an evening exhibition of his work as part of the next Basingstoke Arts Festival.

PM has found a new lease of life and his self-confidence has been boosted through his artwork. He has inspired other vulnerable volunteers to develop their artistic talents too. Several volunteers are painting pictures whilst shielding at home, which will be displayed in the canteen area of the shop when they are able to return.

The Project continued to participate in the Fareshare scheme, operating as a hub for charities in Basingstoke and Deane by receiving weekly deliveries of surplus food from the Fareshare operator in Southampton and distributing it to eight charities in the Borough. The Project also operates a fully equipped kitchen, which allows the preparation of fresh meals daily and training for many participants in the project in basic cookery skills. From the beginning of the first lockdown, the project supplied food parcels, initially for volunteers to help them self-isolate, but it then grew exponentially, with referrals being received from Housing Associations, schools and local councillors. A total of 257 people were being assisted each week during the height of the demand during the first lockdown. At the end of the reporting period, weekly food parcels were being provided for 139 individuals.

During the year we worked in partnership with a wide range of organisations, including the Basingstoke Consortium (Referral), Youth Offending Team (Referral), Community Payback Hampshire (Referral), The Prince's Trust (Referral), The Duke of Edinburgh Award Scheme (Referral), BCoT (Referral), BVA (Referral), Ashwood Academy (Referral), Dove House Academy (Referral), May Place (Referral), Learning Disability Team (Referral), Everest Community College (Referral), Vivid Housing Association, Sovereign Housing Association, Citizens Advice Bureau, Veolia, Serco, FareShare, Community RePaint, Supporting Families, YMCA Basingstoke, Hopkins Waste Management, Hampshire Reuse Forum, Advance Supported Housing, Wessex Christian Fellowship, Community Food Link Basingstoke, Elizabeth Fry (charity supporting women on license from prison), Two Saints, Environmental Projects and Waste Prevention Team and HCC, who utilised our programmes supporting young people, people with disabilities and the long term unemployed.

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We continued to work in partnership with the Environmental Departments of Basingstoke and Deane Borough Council and Hart District Council. The Project delivers access to reuse services for their residents, predominantly through the operation of a bulky white goods collection service in both Council areas. The service was suspended during the first lockdown, which led to a very large backlog having to be cleared. During subsequent lockdowns, the service continued on a strictly socially distanced basis.

Training and Community Support (T&CS)

T&CS, based at Bone Lane in Newbury, focuses on the delivery of services for adults with complex learning disabilities, people with mental health issues and young people not engaged in mainstream education. Services include opportunities for individuals to learn practical, transferable skills and build relationships in a flexible, supportive environment. We seek to inspire them to "think big" in terms of what they can achieve.

The Project continued to provide a range of opportunities for the most vulnerable members of our community to engage in supported volunteering. T&CS operates the woodwork, furniture, electrical and bicycle workshops that produce finished goods for the shop. In addition, T&CS also delivers a range of accredited training courses, including forklift truck training and cookery. Delivered in a supportive environment, these courses give opportunities to people who might not otherwise readily access training.

In response to demand, the project continued to provide a day service throughout the lockdowns. In addition, it also provided (and continues to do so) phone support for families and carers and runs online chat groups to keep supported volunteers engaged with their peers. As the first lockdown continued, what were initially two-hour sessions at T&CS were expanded to full days.

In addition, despite restrictions for most of the year, the Social Club, which project users can access, was in operation whenever possible. This is mainly an evening scheme and comprises of leisure activities such as playing darts (including competitive matches against our Basingstoke Project), cooking, going bowling, or to the cinema and combining activities/sports with healthy living ideas. The Project also runs two football teams that compete in the Berks, Bucks and Oxon Social Inclusion Football League as well as playing friendly matches against other local and regional teams.

Our participants are predominantly adults and young people (aged 14-19) with learning disabilities, adults with physical disabilities and adults with mental health issues. We work in partnership with organisations such as West Berkshire Training Consortium, West Berkshire Council's Adult Services team, local GP practices and schools to provide opportunities for these groups to participate in meaningful work experience, training and volunteering activities.

When and where appropriate, integration of the above groups is encouraged as it leads to a more rewarding and cohesive experience. It also assists understanding of many different peer groups. Support is provided based on an on-going assessment of an individual's requirements, with a focus on maximising independence. This may require 1:1 support on occasion (which we provide). In addition to the opportunities offered, the Project also operates transport that enables people to access the Project even from the most remote rural areas of the District, both during the day and for evening events.

As well as the wide range of supported volunteering and training activities, T&CS also delivered the ROAR and Pulling Together schemes (see below).

The **ROAR Project** supports people with learning and physical disabilities by engaging in countryside and environmental maintenance activities, such as footpath clearance. The ROAR group is responsible for keeping 96 footpaths across West Berkshire clear of litter and obstruction from encroaching hedges and trees. In addition, the team also operate a rapid response service for West Berkshire Council to clear instances of low volume fly tipping. The Project is widely acknowledged as an example of the positive impact people with very complex disabilities can have in their community when they are well supported by trained and experienced staff and volunteers. As with all activities, the group's activities were severely curtailed through most of the year.

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The **Pulling Together** user-led mental health group continued to provide a series of activities in different settings which enable people with mental health issues to take progressive steps towards returning to, or entering, a work environment. Activities are mostly member-led and include opportunities to engage in arts and crafts, sports activities, social events and basic cookery. These sessions benefit from the input of an NCRC Mentoring Officer. In addition, people are able to access all the other training opportunities offered by the NCRC. Thirty-three people with mental health issues engaged with us during the year.

The bicycle reuse project – **Rebike** - repaired and reused 346 bikes during the year. The project is entirely volunteer-run and as well as supporting volunteers with disabilities, it works with young people who have been excluded from school or require additional support outside mainstream schooling. The project also supports a number of schools by providing bikes to enable pupils from more remote areas to cycle to school, as well as bicycle maintenance training for junior school pupils. During the pandemic, a number of homeless people were placed in hotel accommodation by the local authority in order to isolate away from the centre of town. We supplied 32 of them with bicycles free of charge to enable them to access other services and appointments.

We are also an AITT Accredited Training and Examination Centre for Fork Lift Truck Operation which enables us to support trainees in their progression into work.

The **Give and Take** Project supports young men aged 14 to 24. The young participants can be broadly described as either being in PRUs, having been excluded from a Unit (and not accessing any form of education) or being supported by Home Education (as they suffer from severe anxiety). In essence, we deal with the bullies and the bullied. We also work with Young Offenders and those in foster care. Volunteer Mentors work alongside their younger colleagues to assist them in developing improved strategies for the conduct of their lives going forward. The 'typical' Mentor is aged 45 – 85 and is either a retired tradesman/professional or skilled enthusiast/hobbyist, with the younger Mentors usually long term unemployed and seeking to re-enter work.

The **Kitchenwise** training kitchen provided opportunities for volunteers and trainees to develop independent living skills by producing a range of nutritious meals throughout the week.

Participants in Kitchenwise also assisted in the running of the Newbury Toy Appeal which is run in partnership with Swift Couriers. Over 300 families were supplied with new Christmas presents generously donated by the public through collection points at local supermarkets.

As reported above, in response to the impact of the pandemic, the Training and Community Support Project established a hub to distribute food. Three forms of food support were offered:

1) Food parcels for individuals and families referred to us either by Statutory Agencies or the Voluntary Sector. We simply required that referrers confirm that the person/family was in need and that they had given permission for their contact number and address to be provided to us in order that we could call them directly. We then delivered a food parcel on the same day in most instances and then contacted the recipient weekly to establish if they required a further parcel.

2) Direct referrals from members of the public, either self-identifying or on behalf of another person/family. Support was provided as in (1) above. Where it was apparent that a person/family was in need of support beyond simply receipt of a food parcel, we contacted West Berkshire Council's Adult Social Care Department and relayed our concerns.

3) Food was received from a range of sources that we have worked with over the past five years through our Kitchenwise project, most notably Fareshare (which provided by far the bulk of goods distributed), Waitrose, Tesco, Aldi, M&S and the Co-op. The bulk of the food we distributed was sourced through Fareshare, supplemented by purchases when required. On occasion we received large volumes of dairy items along with other fresh produce (yoghurt, fruit juice, cheese, meat etc.). We made these surpluses available to other organisations and groups who were also distributing food. A proportion of what we received was in the form of catering packs, so it was best suited to projects which prepare meals (such as Fairclose, Loose Ends and the Soup Kitchen). In order to ensure that we could make best use of these items, we hired a freezer and a refrigerated trailer to supplement our existing storage capacity.

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We purchased a 3.5 tonne refrigerated vehicle in order to maximize the amount of fresh food collected from Fareshare. We were then able to deliver chilled food to other food distributors directly, thereby maintaining the cool chain.

We also distributed food from our Community Furniture Project in Basingstoke, which operates the Fareshare hub for the Borough. This food came from Southampton and usually consisted of different items to those received in Newbury. Stock was exchanged between Projects to ensure that we were able to provide the best possible range of food.

A number of people who were initially supported made new arrangements with friends and neighbours to support them with their shopping once the initial shortages were overcome. They were assured that should they have an immediate need, we would assist. This proved fortuitous as there were a number of cases where assistance was required in the short term when their 'helper' also fell into difficulties.

In response to a request from the West Berkshire Targeted Intervention Service, we made up a large number of craft kits for young children which were distributed regularly over a two-month period. We also supplied sunflower and tomato plants for them to grow on.

We supplied large amounts of textiles to local groups making scrubs and scrubs bags.

We continued to make weekly phone calls to each recipient to ask if they still required a food delivery or any other support. There remains a substantial number who identify as being in need and we are working with them and the original referral agency to agree a process that will move them on to a more sustainable way of securing their food needs. In many cases, this will be by supporting them directly through training so as to support their move in to employment and/or sign posting them to debt counselling and ensuring that they are in receipt of all benefits to which they are entitled.

A total of 813 people benefited directly. It cannot be determined how many people benefited from the food donated to other organisations but this can be reasonably estimated to be in excess of 500 people.

A total of 112 people engaged in volunteering and training activities; eighty-eight percent of participants had a disability. Volunteers contributed a total of 18,490 hours of their time in support of the work.

Growing 2gether

The Growing 2gether Project is based on a 1.5 ha site at Cottismore Park near Kingsclere. The site contains greenhouses, a polytunnel, raised beds, an orchard and a Wildlife Education Area. The project is supported by the Greenham Trust, which owns the site.

Growing 2gether functions primarily as a horticultural therapy and environmental education centre for adults and young people with learning disabilities, physical disabilities and mental health issues. It also functions as a food growing hub for all members of the local community, but in particular, children.

Despite the pandemic disruptions, the Growing 2gether Project was again very well supported by its volunteers, with 145 people engaging in training and volunteering opportunities at the Project over the course of the year. This included 44 volunteers with high support needs. No corporate volunteers attended as all planned days were cancelled either as a result of lockdown or companies cancelling all external events involving their staff. The volunteers donated a total of 15,305 hours of their time.

The project focuses in particular on working with vulnerable adults, children and families facing a range of complex challenges. 80 (55%) of the participants were under 16 years of age, with 44 of them requiring additional personal support. The project, whose activities follow the seasonality of horticulture, was greatly impacted by the restrictions in play during the year, not least in preventing planting during the spring growing season.

The **Nature Knowledge** project (supported by Basingstoke and Deane Borough Council) is run by our Education Officer, who is a trained Forest Schools teacher. The project offers sessions for local primary schools and children's groups, focusing on teaching children about nature and wildlife through outdoor play. One of the most popular elements of the outdoor experience provided through Nature Knowledge is observing, identifying and understanding life in an aquatic habitat using the man-made pond on site. It goes without saying that the number of sessions was greatly reduced.

The project also undertakes grounds maintenance at the New Greenham Business Park (a 114 acre site) and a number of other smaller sites around Newbury. This is undertaken in order to deliver opportunities for volunteers and trainees to undertake accredited training and develop a range of skills, including landscaping, site maintenance, arboriculture and basic mechanical plant maintenance. Unlike the majority of other activities, this continued uninterrupted throughout the year.

Staff and volunteers were very innovative in their pursuit of continuing the programme of growing seasonal fruit and vegetables, as well as plants and flowers. These are usually offered for sale at the NCRC's furniture projects, local markets and to visitors to the site. We also usually supply a small number of local village markets. With no possibility of running Open Days and all sales outlets closed, staff quickly designed and implemented a basic click and deliver service which enabled their customers to again enjoy flowers in their gardens. All items were delivered to the customers' front doors. The project also donated and delivered a large number of flowers for the residents of four WBC Care Homes to plant in their gardens

A large derelict greenhouse was removed and work commenced on replacing it with two smaller polytunnels and a deer-proof growing area.

RENEWAL Project

RENEWAL is based around the urban stretch of the river Lambourn in Newbury, including the Clay Hill and Turnpike wards, areas of Newbury with a high proportion of disadvantaged residents. The project aims to involve the local community in the history and ecology of the river by running a range of activities for local adults and children, including talks, guided walks, practical conservation tasks and training courses. There was a minimal level of activity throughout the year due to the river being flooded in the winter and then the lockdown disproportionately reducing volunteer numbers due shielding requirements. A significant number of the volunteers are aged over 70.

The Project operates a Forest School at a six-acre wood at Shaw in Newbury which provides children with an education in the importance of biodiversity and wildlife for the future, using outdoor play and learning. This involves the children in habitat building, river dipping and the identification of wildlife as well as learning about environmental stewardship.

Summary of Achievements

Supplying Household Goods 2019-2020	Actual	Target	% of Target
Furniture donations accepted	10,850	17,153	63%
Number of customer visits	97,199	138,137	70%
Number of customers supplied	22,580	30,394	74%
Total items reused	37,230	54,292	69%
Tonnage reused/recycled	448.41	661.00	68%

* The average % of target achieved was 68.8% which is not greatly at variance to the target, given that trading was only possible on 63% of planned days.

Volunteer Statistics 2019-20

Volunteer Descriptors

Breakdown of Volunteers 2019-2020	
Regular Volunteers	167
Supported Volunteers	96
Supported Youth Volunteers	96
School Placements	19
Youth Offenders	4
Community Service	5
Work Experience 16+	3
Total all sources	**390**

Gender

Gender	Total	% of Participants
Male	242	62%
Female	148	38%
Total	**390**	**100%**

Age

Age group	Total	% of Participants
Under 16	113	29%
16 - 24	47	12%
25 - 49	113	29%
50 - 64	78	20%
65 and over	39	10%
Total	**390**	**100%**

Disability

Disability amongst all participants in last year	Total	% of Participants
Multiple Disability	20	5%
Learning Disability	116	30%
Physical Disability	4	1%
Mental Health Issues	54	14%
Total	**194**	**50%**

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Partnership working

We maintain good working partnerships with a large number of statutory and private organisations, including West Berkshire Council, Basingstoke and Deane Borough Council, Hampshire County Council, Hart District Council, Reuse Network, Veolia Environmental Services, Sovereign Housing Group, Vivid Housing, West Berkshire Training Consortium, West Berkshire Mencap, The Greenham Trust, Newbury Town Council and Kingsclere Parish Council. These relationships enable us to extend the range of services we offer to everyone's benefit.

Carbon Reduction

Over the year, NCRC diverted 448.41 tonnes of items suitable for reuse or recycling that would have otherwise been destined for landfill. This has produced an estimated carbon credit of 1,243 tonnes of CO2e.
(Based on figures supplied by the REalliance partnership with WRAP and Defra. Please note these do not include carbon savings from not having to remanufacture).

Financial Review

Incoming resources during the year increased by £86,794 (6.14%), with total resources expended increasing by £57,560 (4.10%), resulting in a surplus of £38,323 (2019: surplus of £9,089). 98.11% of total resources expended were direct costs of charitable activities in line with the objectives of the organisation.

The charity raised 62.75% of its income (£940,517) through primary purpose trading during the year with a £178,150 (16%) fall in income on the previous year due to closure of its trading activities under Covid regulations. Total income from donations and legacies received during the year increased by £5,620 (1.92%) to £299,065. A total £259,324 of Government grants related to the Covid pandemic were received. Cash and cash equivalents increased by £69,069.

In line with current legislation, the organisation contributes towards a Defined Contribution Pension Provision for all eligible staff. The organisation contributes 4%, with the employee contributing 3%. Should an employee wish to increase their contribution rate beyond this, the organisation will match fund up to a maximum of 6%.

The organisation also has obligations under a Final Salary scheme, from which it withdrew in 2010. As at the 30th November 2020, this stood at £56,114, which was the net value of the deficit reduction contributions payable under the agreement relating to the deficit. This was a reduction in the year of £9,706.

Reserves

The Trustees believe that the charity should hold financial reserves because:

1) It has no endowment funding and is entirely dependent for income upon donor funding and sales income from year to year which is inevitably subject to fluctuation; and

2) It requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The trustees believe that the minimum level of reserves should be equivalent to three months operating costs, costs of closure and costs of clearing leasehold obligations calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to develop and maintain its charitable activities.

The free reserves, i.e. those not tied up in fixed assets and restricted funds, held at 30th November 2020, amounted to £107,252, whereas three months' expenditure (excluding depreciation) is £286,998.

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Fundraising

The NCRC limits fundraising activity to applications to funders who publically promote themselves as providers of grant support to charities. In order to ensure that such applications are not overly speculative, the organisation subscribes to a number of directories which provide updated information on active funders and the criteria they apply in availing support to applicants. The NCRC does not carry out direct marketing to individuals, but does accept donations freely offered by the public.

The charity is registered with the Fundraising Regulator and abides by the Code of Fundraising Practice.

Safeguarding

NCRC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and recognises its responsibility to safeguard the welfare of all children, young people and vulnerable adults, by a commitment to practice which protects them.

The NCRC provides staff and volunteers with on-going training and guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of, harm.

The NCRC also has policies and procedures to deter those unsuitable to work with children and vulnerable adults, including an application process that takes up references and carries out DBS checks on staff and volunteers where applicable.

NCRC believes that the welfare of children, young people and vulnerable adults takes priority over the individual's right to confidentiality, and we have a duty to disclose abuse to the appropriate agency if deemed necessary, without consent. In these circumstances, the Confidentiality Policy as set out in the NCRC Code of Conduct together with NCRC data protection procedures, may be overridden.

The NCRC is subject to annual inspection by West Berkshire Council's Care Quality Team with a focus on safeguarding and the quality of care delivered by the NCRC to children, young people and vulnerable adults.

The trained and supported safeguarding lead for NCRC is Joe McKay, Project Manager, Training and Community Support Centre, NCRC.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

Other activities being developed in the coming year will include (subject to funding):

- Launching of a new project to be known as 'The Community Crew'. This will involve adults and young people with learning disabilities carrying out local environmental challenges in support of local communities. This has been an ambition for the past two years, but has been delayed due to the impact of the pandemic and has not yet attracted sufficient financial support to be launched. There remains an urgent need to support the cohort the project is aimed at.

- Developing a capacity within the Training and Community Support Project to deliver functional skills training, to support the wider training offer. Again, this was delayed in the past year due to suitable training courses not being available for staff.

- Further expanding our work with local schools to provide an enhanced alternative curriculum programme for young people outside of mainstream education because of behavioural or emotional problems. This also was delayed during the past year.

- Launching an online shop for both the Newbury and Basingstoke furniture projects.

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We are confident that despite the financial pressures, we will continue to offer the highest levels of service, performance and cost-effectiveness in the coming year.

COVID 19 – GOING FORWARD

Based on feedback received (by way of comment and awards), the charity is acknowledged by the communities it serves as having responded to the challenges of the pandemic in a timely, innovative and collaborative manner. Throughout the pandemic, the charity's continued delivery of day services to adults and young people with learning disabilities in a Covid-safe manner, and the Essential Household Goods Scheme, has been greatly appreciated by service users and their families.

In turn, this continuation of services resulted in financial support from local grant makers, local authorities and national funders who wished to support our work. This support, in addition to the wide range of statutory grants received, ensured that the charity remains in a financially healthy position.

Budgets and financial forecasts for income, expenditure and cash flows for the current year (2020 – 2021) have been developed to take account of a series of potential scenarios. At the time of preparing this report, the Government has announced its intention, subject to continued improvement of the situation, to allow 'non-essential' retail to reopen on the 12th of April.

The Board of Trustees has conducted a review of Going Concern considerations (based on advice and guidance as published in the Charities SORP Committee document "Implications of COVID-19 Control Measures and Financial Reporting" (23 March 2020)). Having conducted the review and having established a process of updating forecasts daily, the Board of Trustees is satisfied that the Charity is, and will remain, a Going Concern.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material
- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, James Cowper Kreston, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

JBL

John Unsworth 23 Apr 2021 15:35:43 BST (UTC +1)

J Unsworth
(Chair of Trustees)
Date: 23 April 2021

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

Opinion

We have audited the financial statements of The Newbury Community Resource Centre Limited (the 'charitable company') for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mike Farwell

Michael Farwell MA DChA (Senior statutory auditor)
for and on behalf of
James Cowper Kreston
Chartered Accountants and Statutory Auditor
2 Communications Road

Greenham Business Park
Greenham
Newbury
Berkshire
RG19 6AB

Date: 28/04/2021

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	**293,395**	**5,670**	**299,065**	293,445
Charitable activities	5	**-**	**940,517**	**940,517**	1,118,667
Other income	6	**259,324**	**-**	**259,324**	-
Total income		**552,719**	**946,187**	**1,498,906**	1,412,112
Expenditure on:					
Raising funds	7	**-**	**27,493**	**27,493**	26,129
Charitable activities		**522,241**	**910,849**	**1,433,090**	1,376,894
Total expenditure		**522,241**	**938,342**	**1,460,583**	1,403,023
Net income		**30,478**	**7,845**	**38,323**	9,089
Transfers between funds	16	**(16,441)**	**16,441**	**-**	-
Net movement in funds		**14,037**	**24,286**	**38,323**	9,089
Reconciliation of funds:					
Total funds brought forward		**216,827**	**169,554**	**386,381**	377,292
Net movement in funds		**14,037**	**24,286**	**38,323**	9,089
Total funds carried forward		**230,864**	**193,840**	**424,704**	386,381

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 43 form part of these financial statements.

THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 3998851

BALANCE SHEET
AS AT 30 NOVEMBER 2020

	Note		2020 £		2019 £
Fixed assets					
Tangible assets	12		**267,243**		264,406
Current assets					
Debtors	13	**137,312**		154,970	
Cash at bank and in hand		**225,481**		156,412	
		362,793		311,382	
Creditors: amounts falling due within one year	14	**(159,180)**		(133,354)	
Net current assets			**203,613**		178,028
Total assets less current liabilities			**470,856**		442,434
Creditors: amounts falling due after more than one year	15		**(46,152)**		(56,053)
Total net assets			**424,704**		386,381
Charity funds					
Restricted funds	16		**230,864**		216,827
Unrestricted funds	16		**193,840**		169,554
Total funds			**424,704**		386,381

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

JBL+

John Unsworth 23 Apr 2021 15:35:43 BST (UTC +1)

J Unsworth
(Chair of Trustees)
Date: 23 April 2021

The notes on pages 25 to 43 form part of these financial statements.

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	19	**43,455**	33,033
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		**1,699**	-
Purchase of tangible fixed assets		**(26,085)**	(42,942)
Net cash used in investing activities		**(24,386)**	**(42,942)**
Cash flows from financing activities			
Cash inflows from new borrowing		**50,000**	-
Net cash provided by financing activities		**50,000**	**-**
Change in cash and cash equivalents in the year		**69,069**	**(9,909)**
Cash and cash equivalents at the beginning of the year		**156,412**	166,321
Cash and cash equivalents at the end of the year	20	**225,481**	156,412

The notes on pages 25 to 43 form part of these financial statements

Transaction Ref. HY82-BSVL-M75A 23 Apr 2021 15:36:03 BST (UTC +1) D 1/1 P 27/46

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. General information

The Newbury Community Resource Centre is a charity incorporated in England and Wales. The registered is The Community Furniture Project (Newbury), Unit F, Hambridge Road Industrial Estate, Bone Lane, Newbury, Berkshire, RG14 5SS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Newbury Community Resource Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Going concern

The Trustees have considered the impact of the global Covid-19 pandemic on the ability of the charitable company to continue operating for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections. Based on this review and taken together with existing financing facilities the Trustees believe that the financial statements have been prepared appropriately on the going concern basis.

2.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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2. Accounting policies (continued)

2.4 Income (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.6 Grants received

Grants received in respect of capital or revenue expenditure have been included as income within the Statement of Financial Activities. An annual transfer to unrestricted funds is made in respect of depreciation of the grant over the estimated useful life of the asset.

2.7 Donated items

The charity operates by collecting donated furniture, household goods and appliances from local residents, which are then sold. Due to the nature of the items received it is difficult to quantify monetary value.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Improvements to property	- Straight line over 20 years
Orchard	- Straight line over 40 years
Rainwater Harvest	- Straight line over 5 years
Warehouse equipment	- Straight line over 5 years
Motor vehicles	- Straight line over 10 years
Office equipment	- Straight line over 3 years
Allotments	- Straight line over 5 years
Computer equipment	- Straight line over 3 years
Canteen	- Straight line over 5 years

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Taxation

The company is exempt from corporation tax on its charitable activities.

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2. Accounting policies (continued)

2.15 Pensions

The company operates a defined benefit pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS102 'Retirement and post-employment benefits', the company accounts for this scheme as if it was a defined contribution scheme. The company is under obligation to make payments to fund the deficit on the scheme, and as such the net present value of these contributions are recognised as a liability. Any change in the liability is recognised as an expense in the Statement of Financial Activities.

The company also operates a defined contribution pension scheme for those staff not eligible to join the Social Housing Pension Scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

2.16 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessments consider issues such as the remaining life of the asset and projected disposal values.

Pensions

The present value of the Social Housing Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 30 September 2014 has been used by the actuary in valuing the pensions liability at 30 November 2020. Any differences between the figures derived from the roll forwards approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

4. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	-	5,670	**5,670**	14,312
Grant making funds	264,118	-	**264,118**	186,213
Statutory grants	29,277	-	**29,277**	92,920
Total 2020	293,395	5,670	**299,065**	293,445
Total 2019	245,966	47,479	293,445	

5. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Sales	940,517	**940,517**	1,118,667
Total 2019	1,118,667	1,118,667	

6. Other incoming resources

	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government grants	259,324	**259,324**	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising	8,615	**8,615**	11,258
Publicity	18,878	**18,878**	14,871
Total 2020	27,493	**27,493**	26,129
Total 2019	26,129	26,129	

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Costs of charitable activities	1,271,654	161,436	**1,433,090**	1,376,894
Total 2020	1,271,654	161,436	**1,433,090**	1,376,894
Total 2019	1,230,930	145,964	1,376,894	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Salaries and recruitment	**49,848**	50,435
Depreciation	**20,460**	19,555
Bad debt expense	**7,543**	-
Office expenses	**15,944**	14,193
Telephone expenses	**6,496**	5,677
Training and travel expenses	**4,473**	7,328
Bank charges	**4,152**	4,544
Premises expenses	**23,064**	26,179
Payroll fees	**3,433**	2,479
Legal and professional fees	**5,696**	3,514
Pension expenses	**6,092**	6,255
Profit / loss on disposal of fixed asset	**1,089**	-
Irrecoverable VAT	**5,536**	-
Governance costs	**7,610**	5,805
	161,436	145,964

9. Auditor's remuneration

	2020 £	2019 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**4,400**	3,448
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	**3,210**	2,357

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

10. Staff costs

	2020 £	2019 £
Wages and salaries	**895,845**	866,494
Social security costs	**50,581**	53,121
Other pension costs	**30,454**	30,490
	976,880	950,105

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Administration staff	**2**	2
Operational staff	**48**	47
	50	49

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	**1**	-

The remuneration and benefits received by key management personnel and trustees in the year totalled £244,617 (2019: £235,879 (restated)).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 November 2020, no Trustee expenses have been incurred (2019 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

12. Tangible fixed assets

	Property improvements £	Equipment £	Motor vehicles £	Horticultural equipment £	Total £
Cost or valuation					
At 1 December 2019	**220,184**	**60,306**	**116,058**	**108,415**	**504,963**
Additions	**5,506**	**2,345**	**15,624**	**2,610**	**26,085**
Disposals	**(2,933)**	**(391)**	**(31,087)**	**-**	**(34,411)**
At 30 November 2020	**222,757**	**62,260**	**100,595**	**111,025**	**496,637**
Depreciation					
At 1 December 2019	**59,744**	**56,101**	**54,806**	**69,906**	**240,557**
Charge for the year	**9,840**	**2,144**	**8,012**	**464**	**20,460**
On disposals	**(1,145)**	**(391)**	**(30,087)**	**-**	**(31,623)**
At 30 November 2020	**68,439**	**57,854**	**32,731**	**70,370**	**229,394**
Net book value					
At 30 November 2020	**154,318**	**4,406**	**67,864**	**40,655**	**267,243**
At 30 November 2019	160,440	4,205	61,252	38,509	264,406

13. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	**110,574**	104,219
Other debtors	**832**	1,082
Prepayments and accrued income	**25,906**	49,669
	137,312	154,970

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

14. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	**50,000**	-
Trade creditors	**12,145**	34,179
Other taxation and social security	**18,392**	17,535
Pension liability	**9,962**	9,767
Other creditors	**7,221**	8,148
Accruals and deferred income	**61,460**	63,725
	159,180	133,354

	£
Deferred income at 1 December 2019	**49,538**
Resources deferred during the year	**7,019**
Amounts released from previous periods	**(49,538)**
	7,019

15. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Pension liability	**46,152**	56,053

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 December 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2020 £
Unrestricted - general funds	169,554	946,187	(938,342)	16,441	193,840
Restricted funds					
Restricted Funds - other than fixed assets	37,725	552,719	(522,241)	(17,994)	50,209
Restricted Funds - held as fixed assets	179,102	-	-	1,553	180,655
	216,827	552,719	(522,241)	(16,441)	230,864
Total of funds	386,381	1,498,906	(1,460,583)	-	424,704

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16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 December 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2019 £
Unrestricted funds					
Designated funds					
Designated Funds - emergency operating reserve	124,262	-	-	(124,262)	-
General funds					
Unrestricted - general funds	33,867	1,166,146	(1,168,305)	137,846	169,554
Total Unrestricted funds	158,129	1,166,146	(1,168,305)	13,584	169,554
Restricted funds					
Restricted Funds - other than fixed assets	59,089	245,966	(234,718)	(32,612)	37,725
Restricted Funds - held as fixed assets	160,074	-	-	19,028	179,102
	219,163	245,966	(234,718)	(13,584)	216,827
Total of funds	377,292	1,412,112	(1,403,023)	-	386,381

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

17. Summary of funds

Summary of funds - current year

	Balance at 1 December 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2020 £
General funds	**169,554**	**946,187**	**(938,342)**	**16,441**	**193,840**
Restricted funds	**216,827**	**552,719**	**(522,241)**	**(16,441)**	**230,864**
	386,381	**1,498,906**	**(1,460,583)**	**-**	**424,704**

Summary of funds - prior year

	Balance at 1 December 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2019 £
Designated funds	124,262	-	-	(124,262)	-
General funds	33,867	1,166,146	(1,168,305)	137,846	169,554
Restricted funds	219,163	245,966	(234,718)	(13,584)	216,827
	377,292	1,412,112	(1,403,023)	-	386,381

Transaction Ref. HY82-BSVL-M75A 23 Apr 2021 15:36:10 BST (UTC +1) D 1/1 P 40/46

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	180,655	86,588	**267,243**
Current assets	50,209	312,584	**362,793**
Creditors due within one year	-	(159,180)	**(159,180)**
Creditors due in more than one year	-	(46,152)	**(46,152)**
Total	230,864	193,840	**424,704**

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	179,102	85,304	264,406
Current assets	37,725	273,657	311,382
Creditors due within one year	-	(133,354)	(133,354)
Creditors due in more than one year	-	(56,053)	(56,053)
Total	216,827	169,554	386,381

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

Restricted funds

	1 Dec 2019 £	Income £	Expenditure £	Transfers £	30 Nov 2020 £
Basingstoke and Deane Borough Council	11,819	83,954	(84,520)	-	11,253
Basingstoke Voluntary Action	-	2,500	(1,877)	-	623
Berkshire Community Foundation	-	4,490	(4,490)	-	-
Calleva Foundation	-	5,000	(5,000)	-	-
Edward Goslin Trust	5,000	-	-	(5,000)	-
Englefield Trust	-	1,000	-	(1,000)	-
Football Association	630	-	(630)	-	-
Greenham Trust	8,323	117,357	(110,743)	(9,051)	5,886
Gerald Palmer Eling Trust	-	500	(500)	-	-
Get Berkshire Active	-	5,957	(5,957)	-	-
Hampshire County Council	2,712	3,021	(594)	(1,978)	3,161
HMRC Job Retention Scheme	-	200,928	(200,928)	-	-
James Wise Charitable Trust	-	500	(500)	-	-
Neighbourly	800	-	-	-	800
Newbury Town Council	476	-	-	-	476
Peter Baker Foundation	5,000	-	(5,000)	-	-
Reading Dispensary Trust	-	1,406	(1,406)	-	-
Sheepdrove Trust	-	2,000	(2,000)	-	-
Tesco	1,000	-	(1,000)	-	-
The Ammco Trust	-	500	(500)	-	-
The Miss W E Lawrence 1973 Charitable Settlement	965	-	-	(965)	-
The National Lottery Community Fund	-	90,000	(65,076)	-	24,924
VIVID	1,000	-	-	-	1,000
West Berkshire Council	-	31,372	(31,372)	-	-
Donations from Individuals	-	2,234	(148)	-	2,086
Restricted Fixed Assets	179,102	-	-	1,553	180,655
Total	216,827	552,719	(522,241)	(16,441)	230,864
Total 2019	219,163	245,966	(234,718)	(13,584)	219,163

Greenham Trust grants total £117,357. This includes £49,655 annual grant covering rent and services charges at the Growing 2gether Project, £17,635 grounds maintenance grant, £20,500 covering rent and service charges at Hambridge Road, and a number of smaller grants.

Basingstoke and Deane Borough Council grants total £83,954. This includes £17,204 was towards the Five Steps Plus project in Basingstoke, £16,750 towards the Countryside Knowledge & Skills in Basingstoke and £50,000 covid rates grants.

West Berkshire Council grants total £31,372. This includes £20,300 towards the Voluntary Sector Prospectus.

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A grant of £90,000 was received from The National Lottery Community Fund - Coronavirus Community Support Fund to cover costs related to the delivery of services to the local community which were usually met from sales income. The services were adapted to meet the changed needs of the community during the Covid 19 pandemic.

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	**38,323**	9,089
Adjustments for:		
Depreciation charges	**20,460**	19,555
Loss on the sale of fixed assets	**1,089**	2,232
Decrease/(increase) in debtors	**17,658**	(6,651)
Increase/(decrease) in creditors	**(24,369)**	17,573
Pension liability movement	**(9,706)**	(8,765)
Net cash provided by operating activities	**43,455**	33,033

20. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	**225,481**	156,412
Total cash and cash equivalents	**225,481**	156,412

21. Analysis of changes in net debt

	At 1 December 2019 £	Cash flows £	At 30 November 2020 £
Cash at bank and in hand	**156,412**	**69,069**	**225,481**
Debt due within 1 year	**-**	**(50,000)**	**(50,000)**
	156,412	**19,069**	**175,481**

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22. Pension commitments

The company participates in the scheme, a multi-employer scheme which provides benefits to some 500 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2014. This actuarial valuation was certified on 23 November 2015 and showed assets of £3,123m, liabilities of £4,446m and a deficit of £1,323m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2011; this valuation was certified on 17 December 2012 and showed assets of £2,062m, liabilities of £3,097m and a deficit of £1,035m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employees, to the scheme.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement, the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of liability

	2020	2019
	£	£
Present value of liability	**56,114**	65,820
	56,114	65,820

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

Deficit contribution schedule

	2020 £	2019 £
Year 1	**9,962**	9,767
Year 2	**10,161**	9,962
Year 3	**10,365**	10,161
Year 4	**10,572**	10,365
Year 5	**10,783**	10,572
Year 6	**9,154**	10,783
Year 7	**-**	9,154
Total	**60,997**	70,764

Reconciliation of opening and closing provision

	2019 £	2019 £
Provision at start of period	**65,820**	74,585
Unwinding discount factor (interest expense)	**61**	554
Deficit contribution paid	**(9,767)**	(9,319)
Total	**56,114**	65,820

Income and expenditure impact

	2020 £	2019 £
Interest expense	**61**	554
Total	**61**	554

Assumptions

	2020 %	2019 %
Rate of discount	**1.03**	1.04

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23. Operating lease commitments

At 30 November 2020 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	**40,950**	41,895
Later than 1 year and not later than 5 years	**20,475**	61,425
	61,425	103,320

In addition to the above leases the charity has the following leases that are funded by grants received from the Greenham Trust:

The charity has a joint lease at Cottismore. The annual rent and service charge of the premises of approximately £49,485 are met in full by the Greenham Trust.

The charity has a lease at Unit F Hambridge Road Industrial Estate. The annual rent and service charge of the premises of approximately £20,500 are met in full by the Greenham Trust.

24. Related party transactions

There were no related party transactions in the year.

25. Controlling party

The trustees as a body administer the charitable company in accordance with the Memorandum and Articles of Association, therefore there is no single controlling party.

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THE NEWBURY COMMUNITY RESOURCE CENTRE LIMITED

(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2020

	2020 £	2020 £	2019 £	2019 £
Income resources				
Donations and other income	**5,670**		14,312	
Grants receivable	**293,395**		279,133	
Sales	**940,517**		1,118,667	
Government grants	**259,324**		-	
		1,498,906		1,412,112
Less: Resources expended				
Fundraising	**8,615**		11,258	
Publicity	**18,878**		14,871	
Wages as attributable to support costs	**49,848**		50,435	
Premises expense	**23,064**		26,179	
Telephone	**6,496**		5,677	
Office expenses	**15,944**		14,193	
Bad debt expense	**7,543**		-	
Cost of trading activities	**1,271,654**		1,230,010	
Bank charges	**4,152**		4,544	
Professional fees	**3,433**		2,479	
Training and travel	**4,473**		7,328	
Depreciation	**20,460**		19,555	
Legal and professional fees	**5,696**		3,514	
Pension expenses	**6,092**		6,255	
Accountancy	**3,210**		3,377	
Auditors' remuneration	**4,400**		3,348	
Profit / loss on disposal of fixed asset	**1,089**		-	
Irrecoverable VAT	**5,536**		-	
Total resources expended		**1,460,583**		1,403,023
Net income for the year		**38,323**		9,089