

THE RELIEF TRUST
ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

THE RELIEF TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Peter Robert Sherratt
Principal office:	Tees Tees House 95 London Road Bishops Stortford Hertfordshire CM23 3GW
Solicitors:	Tees Tees House 95 London Road Bishops Stortford Hertfordshire CM23 3GW
Bankers:	The Royal Bank of Scotland plc 62/63 Threadneedle Street PO Box 412 London EC2R 8LA

THE RELIEF TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their Report and Accounts for the year ended 5 April 2025

The Trust was set up by Trust Deed dated 15 June 2000 and these are its twenty-fifth accounts.

Trustees

The trustees named below have served throughout the year:

PR Sherratt

Appointment of new trustees

Further to the death of Richard Tee, a previous trustee, the remaining trustee is currently discussing with individuals with an interest in the aims and objectives of the trust with a view to them becoming a Trustee of the Trust. A new Trustee would be provided with a copy of the Trust Deed and have a meeting with the existing Trustees to explain the aims and objectives of the Trust.

Charity registration number

1082238

Constitution and objects

The charitable trust is governed by the trust deed. The objects of the Trust are widely charitable, and the trustees have determined to utilise the income and capital of the trust fund towards a wide variety of charitable causes, in areas of personal interest to the Trustees.

Development, activities and achievements

Decisions as to the investment strategy and grant making policy of the trust are decided by the trustees from time to time. There are no set formal dates for a meeting.

In carrying out their duties, the trustees have considered the Charity Commission's guidance on public benefit. The charity provides public benefit by awarding grants. During the year to 5 April 2025 the trustees awarded one grant to Sightsavers UK of £5,000.

Investment powers

The trust deed authorises the Trustees to make and hold investments as if they were absolute beneficial owners.

Grant making policy

The trustees consider applications to the trust and to potential areas to support by way of grant payments on an ad hoc basis.

The Trustees intend to make a significant grant to an educational project with a long term objective.

Reserves

The Trustees' policy is to distribute the annual income from the Trust with the balance of distributions being paid from carried forward capital. Reserves are currently being used to fund the trustees commitments to Camfed. The trustees consider the level of reserves to be sufficient.

Financial review

During the year the trustees have held the majority of the charity's funds on deposit.

Risk management

The Trustees have reviewed all major risks to which the charity is exposed and systems have been established to mitigate these risks.

Management

The Trust is managed by Tees of Tees House, 95 London Road, Bishops Stortford, Hertfordshire, CM23 3GW.

The Trustees have a bank account with the Royal Bank of Scotland at 62/63 Threadneedle Street, London.

PR Sherratt

Trustee

Date:

THE RELIEF TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Total £	Total 2025 £	Total 2024 £
Receipts				
Return of capital		-	-	-
Partnership income		-	-	-
Investment income	3	<u>39,112</u>	<u>39,112</u>	<u>3,653</u>
Total receipts		<u><u>39,112</u></u>	<u><u>39,112</u></u>	<u><u>3,653</u></u>
Payments				
Administration charges - current year		1,980	1,980	1,800
Underprovision for administration charges in previous year		780	780	
Charitable grants paid	4	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total payments		<u><u>7,760</u></u>	<u><u>7,760</u></u>	<u><u>1,800</u></u>
Net increase in cash in the year		31,352	31,352	1,853
Cash funds at 6 April 2024		<u>2,045,706</u>	<u>2,045,706</u>	<u>2,043,853</u>
Cash funds at 5 April 2025		<u>2,077,058</u>	<u>2,077,058</u>	<u>2,045,706</u>

Approved by the trustees on
and signed on their behalf by

PR Sherratt
Trustee

THE RELIEF TRUST

STATEMENT OF ASSETS AND LIABILITIES
AS AT 5 APRIL 2025

	Notes	Total funds £	Total 2025 £	Total 2024 £
Monetary assets				
Deposit accounts		7,456	7,456	1,776,630
Treasury reserve		2,000,000	2,000,000	-
Cash at bank and in hand		76,208	76,208	275,503
		<hr/>	<hr/>	
		2,083,664	2,083,664	2,052,132
Liabilities				
Administration fee provision		1,980	1,980	1,800
		<hr/>	<hr/>	
Net assets		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE RELIEF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.1 Basis of preparation

The receipts and payments account is prepared on a cash basis, accordingly no adjustment is made for any debtors and creditors. The current year administration costs are provided for.

The statement of assets and liabilities is prepared on a historical cost basis.

1.2 Investments

Investments are stated at cost.

2 Investments

	£
Cost	-
As at 5 April 2025	-

The trust had invested in the Bridges Community Development Fund 'A' Limited Partnership and the Bridges Community Development 'B' Limited Partnership.

The Fund has now been liquidated.

3 Investment Income

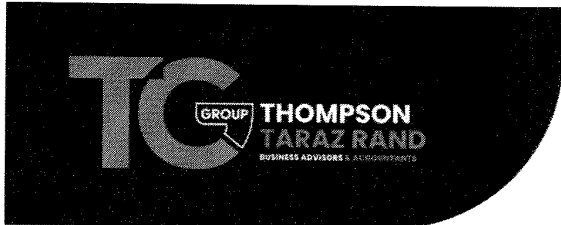
	2025	2024
	£	£
Income from partnership	-	-
Interest on short term deposits	39,112	3,653
Interest on long term deposits	-	-
	<u>39,112</u>	<u>3,653</u>

4 Grants paid

During the year the charity paid a £5,000 grant to Sightsavers (UK).

5 Related parties

The Trustees received no remuneration during the year.



1st Floor Office 5-7
Portugal Place
Cambridge
CB5 8AF
T. 01223 461 044
www.tc-group.com

THE RELIEF TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RELIEF TRUST

I report to the trustees on my examination of the financial statements of The Relief Trust (the charity) for the year ended 5th April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to read 'Ben Howe', with a long horizontal line extending to the right.

Ben Howe

Director
TC Group
5-7 Portugal Place
Cambridge
CB5 8AF

13th May 2026