

Health Equality Foundation

England & Wales · Charity number 1082195

Details

Other names CREATE HEALTH FOUNDATION, HER TRUST

Status Registered

Legal form Charitable company

Company number [03902807](#)

Registered 2000-08-30

Register [View on the Charity Commission register](#)

Contact

Address Office 439
33 Cavendish Square
London
W1G 0PW

Phone 02077037594

Email contact@createhealthfoundation.org

Website www.createhealthfoundation.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC ABOUT THE HEALTH OF WOMEN (AND INCIDENTALLY THERETO OF MEN) PARTICULARLY BY THE PROMOTION OF MEDICAL RESEARCH AND THE PUBLICATION OF THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: The charity is aimed at promoting research, raising public awareness and tackling gender, socio-economic and BAME health inequalities. Through evidence-based research and nationwide surveys, the charity aims to make policy recommendations to break down barriers to access and close the gaps that persist in health outcomes.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,600	£121,443	-	-
2023-12-31	£120,000	£70,969	-	-
2022-12-31	£55,000	£26,681	-	-
2021-12-31	£53,470	£53,470	-	-
2020-12-31	£28,050	£28,060	-	-

Trustees

Name	Role	Appointed
PROFESSOR STUART CAMPBELL		
Professor Geeta Nargund		2022-02-01

Health Equality Foundation

England & Wales - Charity number 1082195

Accounts

Charity registration number 1082195 (England and Wales)

Company registration number 03902807

CREATE HEALTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CREATE HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Stuart Campbell Professor G Nargund
Secretary	Professor G Nargund
Charity number (England and Wales)	1082195
Company number	03902807
Registered office	Office 439 33 Cavendish Square London W1G 0PW
Independent examiner	PJT & Co Accountancy House 90 Walworth Road London SE1 6SW

CREATE HEALTH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Create Health Foundation is devoted to the promoting of an evidence-based, holistic and supportive approach to women's health. Our aim is to become the most comprehensive, enlightened women's health charity in the UK.

Charitable Aims

- 1- To raise awareness of women's health among the public and healthcare professionals.
- 2- To empower women with information about their bodies of all ages, from puberty to menopause.
- 3- To support research in women's health.
- 4- To empower women to make informed decisions about their health.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Report on understanding the pre-pregnancy and pregnancy experiences of BAME women.

In 2023 Create Health Foundation commissioned a report on understanding the pre-pregnancy and pregnancy experiences of BAME women.

BAME women are more likely to die in childbirth than white women. Each year, the national audit programme "Mothers and Babies: Reducing Risk through Audits and Confidential Enquiries across the UK (MBRRACE-UK)", has continued to report this shocking fact, but maternal deaths are just one tragic outcome of a much broader context of inequality. For every reported death, there are multiple other stories of 'near misses' and poor experiences.

Create Health Foundation was looking beyond 'survival' as the marker of a good outcome in pregnancy. The aim with this research was to understand the longer journey that women have towards childbirth, including before conception. We can only expect outcomes to become truly equitable when all women, irrespective of race and social background, are supported and respected to make informed choices about their bodies and pregnancy at every step of the way.

We launched our report in Parliament in November 2023 with the support of the Shadow Minister for Women's Health, other MPs and stakeholders. Further work will be carried out to address racial disparities in maternal outcomes.

Post graduate University Courses.

The Create Health Foundation organised and postgraduate courses in conjunction with the University of Greater Manchester to help educate doctors and nurses in healthcare and help our NHS with training and development of healthcare professionals in women's health.

The courses were conducted in April 2023 was on Ultrasound imaging in Reproductive Medicine/Fertility and Assisted Reproduction, resulting in a certificate from the university of Greater Manchester.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Partnership with NHS Confederation for Women's Health Economics Report.

Create Health Foundation is delighted to partner with the NHS confederation to produce the first and comprehensive report on Women's health Economics. This report is due to be published in October 2024. The report is aimed at helping to improve access to and outcomes in women's health care in the NHS.

Financial review

The results for the year are set out on .

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserve Policy

The Charity has very few fixed costs and has no need for reserves beyond a minimal level. The Trustees consider that £5,000 is adequate for free reserves at the present time, an amount that the charity holds.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association, was incorporated on 5 January 2000 as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission on 30 August 2000.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Stuart Campbell

Professor G Nargund

P Nargund

(Resigned 11 December 2024)

Recruitment and appointment of trustees

New trustees are appointed by the existing Board, with the aim of establishing a balance between trustees with an appropriate medical background and with particular skills and experience appropriate to charity's activities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The board of trustees, which is currently made up of 3 members, administer the charity. The board meets regularly to agree the general strategy area, covering development, activity, performance and policies of the charity as appropriate.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The trustees' report was approved by the Board of Trustees.

Professor G Nargund
Trustee

19 June 2025

CREATE HEALTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATE HEALTH FOUNDATION

I report to the trustees on my examination of the financial statements of Create Health Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PJT & Co

Accountancy House
90 Walworth Road
London
SE1 6SW
20 June 2025

CREATE HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	46,600	120,000
Total income		46,600	120,000
Expenditure on:			
Charitable activities	3	121,443	70,969
Total expenditure		121,443	70,969
Net income/(expenditure) and movement in funds		(74,843)	49,031
Reconciliation of funds:			
Fund balances at 1 January 2024		109,498	60,467
Fund balances at 31 December 2024		34,655	109,498

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CREATE HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		36,647		111,838	
Creditors: amounts falling due within one year	9	<u>(1,992)</u>		<u>(2,340)</u>	
Net current assets			<u>34,655</u>		<u>109,498</u>
The funds of the charity					
Unrestricted funds	10		<u>34,655</u>		<u>109,498</u>
			<u>34,655</u>		<u>109,498</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 June 2025

Professor G Nargund
Trustee

Company registration number 03902807 (England and Wales)

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Create Health Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Office 439, 33 Cavendish Square, London, W1G 0PW.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Services received for use by the charity are recognised when receivable.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Charitable activities include both the direct costs and support costs associated with the running of the charity.

Expenditure settled directly to service providers are recognised on receipt of invoice.

Governance costs are those incurred in connection with the management of the company's assets, organisation administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	46,600	120,000

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Expenditure on charitable activities

	Research & Education - Women's reproductive health 2024 £	Research & Education - Women's reproductive health 2023 £
Direct costs		
Donations made	900	750
Commissioned reports and campaign costs	118,950	63,642
	<u>119,850</u>	<u>64,392</u>
Share of support and governance costs (see note 4)		
Governance	1,593	6,577
	<u>121,443</u>	<u>70,969</u>
Analysis by fund		
Unrestricted funds	<u>121,443</u>	<u>70,969</u>

The report and campaign relate to expenditure incurred to produce report on pre-pregnancy and pregnancy experiences of BAME women in 2023 and on women's health economics in partnership with NHS Confederation in 2024.

4 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,593</u>	<u>6,577</u>
Analysed between:		
Research & Education - Women's reproductive health	<u>1,593</u>	<u>6,577</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,548</u>	<u>1,548</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,992	2,340

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	109,498	46,600	(121,443)	34,655
Previous year:				
	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	60,467	120,000	(70,969)	109,498

11 Related party transactions

Two of the trustees, Professor Stuart Campbell and Professor Geeta Nargund, are also trustees of International Society for Mild Approaches in Assisted Reproduction (ISMAAR), a registered charity.

The director, Professor G Nargund and former director P Nargund are directors and shareholders of Social Impact Campaigns and Enterprises Ltd. That company donated to the charity £46,600 and this is not repayable.

All trustees have provided assistance to the Foundation through a variety of actions: these have not been quantified.

Health Equality Foundation

England & Wales - Charity number 1082195

Accounts

Charity registration number 1082195

Company registration number 03902807 (England and Wales)

CREATE HEALTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CREATE HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Stuart Campbell Professor G Nargund P Nargund
Secretary	Professor G Nargund
Charity number	1082195
Company number	03902807
Principal address	St George's House 3-5 Pepys Road Wimbledon London SW20 8NJ
Registered office	Office 1042 Create Impact Ventures 14 Gray's Inn Road Holborn London WC1X 8HN
Independent examiner	PJT & Co Accountancy House 90 Walworth Road London SE1 6SW

CREATE HEALTH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Create Health Foundation is devoted to the promoting of an evidence-based, holistic and supportive approach to women's health. Our aim is to become the most comprehensive, enlightened women's health charity in the UK.

Charitable Aims

- 1- To raise awareness of women's health among the public and healthcare professionals.
- 2- To empower women with information about their bodies of all ages, from puberty to menopause.
- 3- To support research in women's health.
- 4- To empower women to make informed decisions about their health.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Report on understanding the pre-pregnancy and pregnancy experiences of BAME women.

In 2023 Create Health Foundation commissioned a report on understanding the pre-pregnancy and pregnancy experiences of BAME women.

BAME women are more likely to die in childbirth than white women. Each year, the national audit programme "Mothers and Babies: Reducing Risk through Audits and Confidential Enquiries across the UK (MBRRACE-UK)", has continued to report this shocking fact, but maternal deaths are just one tragic outcome of a much broader context of inequality. For every reported death, there are multiple other stories of 'near misses' and poor experiences.

Create Health Foundation was looking beyond 'survival' as the marker of a good outcome in pregnancy. The aim with this research was to understand the longer journey that women have towards childbirth, including before conception. We can only expect outcomes to become truly equitable when all women, irrespective of race and social background, are supported and respected to make informed choices about their bodies and pregnancy at every step of the way.

We launched our report in Parliament in November 2023 with the support of the Shadow Minister for Women's Health, other MPs and stakeholders. Further work will be carried out to address racial disparities in maternal outcomes.

Post graduate University Courses.

The Create Health Foundation organised and postgraduate courses in conjunction with the University of Bolton to help educate doctors and nurses in healthcare and help our NHS with training and development of healthcare professionals in women's health.

The courses were conducted in April 2023 was on Ultrasound imaging in Reproductive Medicine/Fertility and Assisted Reproduction, resulting in a certificate from the university of Bolton.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Partnership with NHS Confederation for Women's Health Economics Report.

Create Health Foundation is delighted to partner with the NHS confederation to produce the first and comprehensive report on Women's health Economics. This report is due to be published in October 2024. The report is aimed at helping to improve access to and outcomes in women's health care in the NHS.

Financial review

Result for the Year

The charity continued to raise the awareness about women's reproductive health through public conversations and media interviews.

In the year ended 31 December 2023, the charity received donation and legacies of £120,000 (2022 - £55,000) of which the charity expended £70,969 (2022- £26,681). This leaves a surplus of income over expenditure for the year of £49,031 (2022 - £28,319) for the year. Unrestricted reserves carried forward for the year amounts to £109,498 (2022 - £60,467).

The Statement of Financial Activities on page 5 summarises the incoming resources and main areas of expenditure. The Balance Sheet on page 6 shows the Charity's assets and liabilities on 31 December 2023.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserve Policy

The Charity has very few fixed costs and has no need for reserves beyond a minimal level. The Trustees consider that £5,000 is adequate for free reserves at the present time, an amount that the charity holds.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association, was incorporated on 5 January 2000 as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission on 30 August 2000.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Stuart Campbell
Professor G Nargund
P Nargund

Recruitment and appointment of trustees

New trustees are appointed by the existing Board, with the aim of establishing a balance between trustees with an appropriate medical background and with particular skills and experience appropriate to charity's activities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational structure

The board of trustees, which is currently made up of 3 members, administer the charity. The board meets regularly to agree the general strategy area, covering development, activity, performance and policies of the charity as appropriate.

Relationship with related parties

Details of transactions with related parties are detailed in Note 12 to these accounts.

The trustees' report was approved by the Board of Trustees.

Professor G Nargund
Trustee

23 September 2024

CREATE HEALTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATE HEALTH FOUNDATION

I report to the trustees on my examination of the financial statements of Create Health Foundation (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sunil Parekh FCCA
for and on behalf of PJT & Co Limited
Chartered Certified Accountants
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated: 24 September 2024

CREATE HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	120,000	55,000
Total income		120,000	55,000
Expenditure on:			
Charitable activities	4	70,969	26,681
Total expenditure		70,969	26,681
Net income and movement in funds		49,031	28,319
Reconciliation of funds:			
Fund balances at 1 January 2023		60,467	32,148
Fund balances at 31 December 2023		109,498	60,467

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CREATE HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		111,838		63,647	
Creditors: amounts falling due within one year	10	(2,340)		(3,180)	
Net current assets			109,498		60,467
Net assets excluding pension liability			109,498		60,467
			=====		=====
The funds of the charity					
Unrestricted funds			109,498		60,467
			=====		=====
			109,498		60,467
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 September 2024

Professor G Nargund
Trustee

Company registration number 03902807 (England and Wales)

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Create Health Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Office 1042, Create Impact Ventures, 14 Gray's Inn Road, Holborn, London, WC1X 8HN.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Services received for use by the charity are recognised when receivable.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Charitable activities include both the direct costs and support costs associated with the running of the charity.

Expenditure settled directly to service providers are recognised on receipt of invoice.

Governance costs are those incurred in connection with the management of the company's assets, organisation administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	120,000	55,000

4 Charitable activities

	Research & Education - Women's reproductive health 2023 £	Research & Education - Women's reproductive health 2022 £
Charity Campaign	750	-
Commissioned Report- BAME	63,642	-
Cancer Awareness Campaign	-	25,000
	64,392	25,000
Share of governance costs (see note 5)	6,577	1,681
	70,969	26,681

Create Health Foundation commissioned a report on understanding the pre-pregnancy and pregnancy experiences of BAME women.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Legal and professional	-	6,577	6,577	1,681
	-	6,577	6,577	1,681
Analysed between Charitable activities	-	6,577	6,577	1,681

6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):	-	-

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	0	0

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,340	3,180

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	60,467	120,000	(70,969)	109,498
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	32,148	55,000	(26,681)	60,467
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

Two of the trustees, Professor Stuart Campbell and Professor Geeta Nargund, are also trustees of International Society for Mild Approaches in Assisted Reproduction (ISMAAR), a registered charity. The Create Health Foundation agreed to undertake the administration costs of ISMAAR. The Statement of Financial Activities and Notes 3 and 4 summarise those transactions. The balance due to ISMAAR at 31 December 2023 was £ Nil (2022: £ Nil).

The directors, Professor G Nargund and P Nargund are directors and shareholders of New Spring Holdings Limited. The payments made to the charity by New Spring Holding Company of £120,000 have been treated as a donation by New Spring Holding Company to the charity and are not repayable.

All trustees have provided assistance to the Foundation through a variety of actions: these have not been quantified.

Health Equality Foundation

England & Wales - Charity number 1082195

Accounts

Charity registration number 1082195

Company registration number 03902807 (England and Wales)

CREATE HEALTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CREATE HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Stuart Campbell Professor G Nargund P Nargund	(Appointed 1 February 2022) (Appointed 11 January 2022)
Secretary	Professor G Nargund	
Charity number	1082195	
Company number	03902807	
Principal address	St George's House 3-5 Pepys Road Wimbledon London SW20 8NJ	
Registered office	Accountancy House 90 Walworth Road London SE1 6SW	
Independent examiner	PJT & Co Accountancy House 90 Walworth Road London SE1 6SW	

CREATE HEALTH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Create Health Foundation is devoted to the promoting of an evidence-based, holistic and supportive approach to women's reproductive health. Our aim is to become the most comprehensive, enlightened reproductive health charity in the UK.

On the back of increased concerns into higher maternal mortality for BAME women, the Create Health Foundation intends to undertake an exploratory research into the experiences of BAME women during their pregnancy journeys, including pre-pregnancy. Survey questions and qualitative interviews would be undertaken to develop the data in a report. A set of recommendations to improve BAME women's experiences of pregnancies will then be produced.

The Foundation has plans to organise and run postgraduate courses at the University of Bolton to help educate the next generation of reproductive experts. The first course on Ultrasound imaging in Reproductive Medicine / Fertility and Assisted Reproduction, resulting in a Certificate from the University of Bolton will be launched in the following year.

Charitable Aims

- 1- To raise awareness of women's reproductive health among the public and healthcare professionals.
- 2- To empower women with information about their bodies of all ages, from puberty to menopause.
- 3- To support basic and clinical research in women's health.
- 4- To empower women to make informed decisions about their health.

The charity's aims to achieve its goal by:

- ⌘ Raising awareness of women's health issues by funding research and organising educational programmes.
- ⌘ Organising medical scientific meetings and scientific workshops especially on the topic of safer and affordable natural fertility treatment.
- ⌘ Campaigning for improved funding for infertility treatment and funding to support research into fertility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Individual trustees have pursued the charitable interests through their own departments and continue to collaborate to ensure that relevant research is available on charity's own website, where it can be accessed by general public and practitioners wishing to consult it.

The Foundation has led the pioneering of fertility education in schools and are major campaigners for introduction of fertility education as part of secondary school curriculum.

The donations received by the charity in the year were partly used to fund a film called "My week with Maisy", this raises awareness about intergenerational conversations about diversity, women's cancer, and cancer treatment.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Result for the Year

The charity continued to raise the awareness about women's reproductive health through public conversations and media interviews.

In the year ended 31 December 2022, the charity received donation and legacies of £55,000 (2021 - £53,470) of which the charity expended £26,681 (2021- £53,470). This leaves a surplus of income over expenditure for the year of £28,319 (2021 - £0.00) for the year. Unrestricted reserves carried forward for the year amounts to £60,467 (2021 - £32,148).

The Statement of Financial Activities on page 5 summarises the incoming resources and main areas of expenditure. The Balance Sheet on page 6 shows the Charity's assets and liabilities on 31 December 2022.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserve Policy

The Charity has very few fixed costs and has no need for reserves beyond a minimal level. The Trustees consider that £5,000 is adequate for free reserves at the present time, an amount that the charity holds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association, was incorporated on 5 January 2000 as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission on 30 August 2000.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Stuart Campbell

Amanda Kelly

(Resigned 11 January 2022)

Rex John Scaramuzzi

(Resigned 11 January 2022)

Professor G Nargund

(Appointed 1 February 2022)

P Nargund

(Appointed 11 January 2022)

New trustees are appointed by the existing Board, with the aim of establishing a balance between trustees with an appropriate medical background and with particular skills and experience appropriate to charity's activities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which is currently made up of 3 members, administer the charity. The board meets regularly to agree the general strategy area, covering development, activity, performance and policies of the charity as appropriate.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

Details of transactions with related parties are detailed in Note 10 to these accounts.

The trustees' report was approved by the Board of Trustees.

Professor G Nargund

Trustee

18 September 2023

CREATE HEALTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATE HEALTH FOUNDATION

I report to the trustees on my examination of the financial statements of Create Health Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sunil Parekh FCCA
for and on behalf of PJT & Co Limited
Chartered Certified Accountants
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated: 19 September 2023

CREATE HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>	Notes		
Donations and legacies	3	55,000	53,470
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	26,681	53,470
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		28,319	-
Fund balances at 1 January 2022		32,148	32,148
		<hr/>	<hr/>
Fund balances at 31 December 2022		60,467	32,148
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		63,647		33,648	
Creditors: amounts falling due within one year					
	9	<u>(3,180)</u>		<u>(1,500)</u>	
Net current assets			<u>60,467</u>		<u>32,148</u>
Income funds					
Unrestricted funds			<u>60,467</u>		<u>32,148</u>
			<u>60,467</u>		<u>32,148</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023

Professor G Nargund
Trustee

Company registration number 03902807

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Create Health Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Accountancy House, 90 Walworth Road, London, SE1 6SW.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Services received for use by the charity are recognised when receivable.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable activities include both the direct costs and support costs associated with the running of the charity.

Expenditure settled directly to service providers are recognised on receipt of invoice.

Governance costs are those incurred in connection with the management of the company's assets, organisation administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	55,000	53,470
	<u>55,000</u>	<u>53,470</u>

4 Charitable activities

	Research & Education - Women's reproductive health 2022 £	Research & Education - Women's reproductive health 2021 £
Charity Campaign	-	51,970
Cancer Awareness Campaign	25,000	-
	<u>25,000</u>	<u>51,970</u>
Share of governance costs (see note 5)	1,681	1,500
	<u>26,681</u>	<u>53,470</u>

The cancer awareness campaign relates to funding of a film called "My week with Maisy", this raises awareness about women's cancer and cancer treatment.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	1,681	1,681	1,500
	<u>-</u>	<u>1,681</u>	<u>1,681</u>	<u>1,500</u>
Analysed between Charitable activities	-	1,681	1,681	1,500
	<u>-</u>	<u>1,681</u>	<u>1,681</u>	<u>1,500</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	0	0
	<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,180	1,500
	<u>3,180</u>	<u>1,500</u>

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Related party transactions

Two of the trustees, Professor Stuart Campbell and Professor Geeta Nargund, are also trustees of International Society for Mild Approaches in Assisted Reproduction (ISMAAR), a registered charity. The Create Health Foundation agreed to undertake the administration costs of ISMAAR. The Statement of Financial Activities and Notes 3 and 4 summarise those transactions. The balance due to ISMAAR at 31 December 2022 was £ Nil (2021: £ Nil).

The payments made to the charity by Professor Geeta Nargund of £55,000 have been treated as a donation by Professor Geeta Nargund to the charity and are not repayable.

All trustees have provided assistance to the Foundation through a variety of actions: these have not been quantified.

Health Equality Foundation

England & Wales - Charity number 1082195

Accounts

Charity registration number 1082195

Company registration number 03902807 (England and Wales)

CREATE HEALTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CREATE HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Stuart Campbell Professor Geeta Nargund P Nargund	(Appointed 1 February 2022) (Appointed 11 January 2022)
Secretary	Professor Geeta Nargund	
Charity number	1082195	
Company number	03902807	
Principal address	St George's House 3-5 Pepys Road Wimbledon London SW20 8NJ	
Registered office	Accountancy House 90 Walworth Road London SE1 6SW	
Independent examiner	PJT & Co Accountancy House 90 Walworth Road London SE1 6SW	

CREATE HEALTH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Create Health Foundation is a charity devoted to the promotion of an evidence-based, holistic and supportive approach to women's reproductive health through education and research. The Create Health Foundation aims to be the most comprehensive, enlightened reproductive health charity in the UK.

Charitable Aims

- 1- To raise awareness of women's reproductive health among the public and healthcare professionals.
- 2- To empower women with information about their bodies of all ages, from puberty to menopause.
- 3- To support basic and clinical research in women's health.

The charity's aims to achieve its goal by:

- Raising awareness of women's health issues by organising educational programmes.
- Organising medical scientific meetings and scientific workshops especially on the topic of safer and more natural fertility treatment.
- The creation of patient led support groups.
- Campaigning for improved funding for infertility treatment and funding to support research into fertility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activity within the charity has been minimal during the year. However individual trustees have pursued the charitable interests through their own departments and continue to collaborate to ensure that relevant research is available on charity's own website, where it can be accessed by general public and practitioners wishing to consult it.

The charity continued to actively support the International Society for Mild Approaches in Assisted Reproduction (ISMAAR).

The Foundation has led the pioneering of fertility education in schools and are major campaigners for introduction of fertility as part of sex education. Trustees, Professors Stuart Campbell and Geeta Nargund, have visited schools in South London as part of the Foundations expansion of educating young people about human reproductions and factors that can affect future fertility.

Financial review

Result for the Year

The charity continued to raise the awareness of women's reproductive health by continued use of a public relations company in order to bring relevant information into the public realm via newspapers articles, television and radio interviews.

The trustees feel that these methods have help the charity achieve it's goals.

In the year ended 31 December 2021, the charity has broken even, with income being equal to expenditure £0 (2020: deficit £10). Unrestricted reserves carried forward amount to £32,148 (2020: £32,148).

The Statement of Financial Activities on page 5 summarises the incoming resources and main areas of expenditure. The Balance Sheet on page 6 shows the Charity's assets and liabilities on 31 December 2021.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserve Policy

The Charity has very few fixed costs and has no need for reserves beyond a minimal level. The Trustees consider that £5,000 is adequate for free reserves at the present time, an amount that the charity holds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association, was incorporated on 5 January 2000 as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission on 30 August 2000.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Stuart Campbell	
Amanda Kelly	(Resigned 11 January 2022)
Rex John Scaramuzzi	(Resigned 11 January 2022)
Professor Geeta Nargund	(Appointed 1 February 2022)
P Nargund	(Appointed 11 January 2022)

New trustees are appointed by the existing Board, with the aim of establishing a balance between trustees with an appropriate medical background and with particular skills and experience appropriate to charity's activities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which is currently made up of 3 members, administer the charity. The board meets regularly to agree the general strategy area, covering development, activity, performance and policies of the charity as appropriate.

Details of transactions with related parties are detailed in Note 9 to these accounts.

The trustees' report was approved by the Board of Trustees.

Professor Geeta Nargund
Trustee

22 September 2022

CREATE HEALTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATE HEALTH FOUNDATION

I report to the trustees on my examination of the financial statements of Create Health Foundation (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sunil Parekh FCCA
for and on behalf of PJT & Co Limited
Chartered Certified Accountants
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated: 23 September 2022

CREATE HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and legacies	3	53,470	28,050
		<u> </u>	<u> </u>
Expenditure on:			
Charitable activities	4	53,470	28,060
		<u> </u>	<u> </u>
Net income/(expenditure) for the year/ Net movement in funds		-	(10)
Fund balances at 1 January 2021		32,148	32,158
		<u> </u>	<u> </u>
Fund balances at 31 December 2021		<u>32,148</u>	<u>32,148</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		33,648		33,648	
Creditors: amounts falling due within one year					
	8	<u>(1,500)</u>		<u>(1,500)</u>	
Net current assets			<u>32,148</u>		<u>32,148</u>
Income funds					
Unrestricted funds			<u>32,148</u>		<u>32,148</u>
			<u>32,148</u>		<u>32,148</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2022

Professor Geeta Nargund
Trustee

Company registration number 03902807

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Create Health Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Accountancy House, 90 Walworth Road, London, SE1 6SW.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Services received for use by the charity are recognised when receivable.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable activities include both the direct costs and support costs associated with the running of the charity.

Expenditure settled directly to service providers are recognised on receipt of invoice.

Governance costs are those incurred in connection with the management of the company's assets, organisation administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	53,470	28,050
	<u>53,470</u>	<u>28,050</u>

4 Charitable activities

	Research & Education - Women's reproductive health	Research & Education - Women's reproductive health
	2021	2020
	£	£
Charity Campaign	51,970	26,550
Share of governance costs (see note 5)	1,500	1,510
	<u>53,470</u>	<u>28,060</u>

The Charity Campaign relates to expenditure incurred on Fertility Education in schools, National Tariff for IVF, safety of women in fertility services and Low cost IVF.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Legal and professional	-	1,500	1,500	1,510
	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,510</u>
	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,510</u>
Analysed between Charitable activities	-	1,500	1,500	1,510
	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,510</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Related party transactions

Two of the trustees, Professor Stuart Campbell and Professor Geeta Nargund, are also trustees of International Society for Mild Approaches in Assisted Reproduction (ISMAAR), a registered charity. The Foundation agreed to undertake the administration costs of ISMAAR. The Statement of Financial Activities and Notes 3 and 4 summarise those transactions. The balance due to ISMAAR at 31 December 2021 was £ Nil (2020: £ Nil).

Professor Geeta Nargund and Praful Nargund, who are Trustee and Secretary and Trustee of Create Health Foundation, respectively are also directors of Create Health Limited. The balance due from Create Health Limited at 31 December 2021 was £ Nil (2020: £Nil).

In the year under review Create Health Limited paid for the Charity Campaigns relating to the Foundation of £51,970 (2020 - £26,550) and the accountancy fees of the Foundation amounting to £1,500 (2020 - £1,500). These were treated as donations from Create Health Limited of £53,470 (2020 - £28,050).

The payments made for charity campaigns were made by Create Health Limited to expedite the settlement of the invoices in a timely manner.

The payments made by Create Health Limited on behalf of Create Health Foundation have been treated as a donation by Create Health Limited and are not repayable to Create Health Limited.

All trustees have provided assistance to the Foundation through a variety of actions: these have not been quantified.

Health Equality Foundation

England & Wales - Charity number 1082195

Accounts

Charity Registration No. 1082195

Company Registration No. 03902807 (England and Wales)

CREATE HEALTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CREATE HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Professor Stuart Campbell
Amanda Kelly
Rex John Scaramuzzi

Secretary Professor Geeta Nargund

Charity number 1082195

Company number 03902807

Principal address St George's House
3-5 Pepys Road
Wimbledon
London
SW20 8NJ

Registered office Accountancy House
90 Walworth Road
London
SE1 6SW

Independent examiner PJT & Co
Accountancy House
90 Walworth Road
London
SE1 6SW

CREATE HEALTH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Create Health Foundation is a charity devoted to the promotion of an evidence-based, holistic and supportive approach to women's reproductive health through education and research. The Create Health Foundation aims to be the most comprehensive, enlightened reproductive health charity in the UK.

Charitable Aims

- 1- To raise awareness of women's reproductive health among the public and healthcare professionals.
- 2- To empower women with information about their bodies of all ages, from puberty to menopause.
- 3- To support basic and clinical research in women's health.

The charity's aims to achieve its goal by:

- ⌘ Raising awareness of women's health issues by organising educational programmes.
- ⌘ Organising medical scientific meetings and scientific workshops especially on the topic of safer and more natural fertility treatment.
- ⌘ The creation of patient led support groups.
- ⌘ Campaigning for improved funding for infertility treatment and funding to support research into fertility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activity within the charity has been minimal during the year. However individual trustees have pursued the charitable interests through their own departments and continue to collaborate to ensure that relevant research is available on charity's own website, where it can be accessed by general public and practitioners wishing to consult it.

The charity continued to actively support the International Society for Mild Approaches in Assisted Reproduction (ISMAAR).

The Foundation has led the pioneering of fertility education in schools and are major campaigners for introduction of fertility as part of sex education. Trustee, Professor Stuart Campbell and the Chief Executive, Professor Geeta Nargund, have visited schools in South London as part of the Foundations expansion of educating young people about human reproductions and factors that can affect future fertility.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Result for the Year

The charity continued to raise the awareness of women's reproductive health by continued use of a public relations company in order to bring relevant information into the public realm via newspapers articles, television and radio interviews.

The trustees feel that these methods have help the charity achieve it's goals.

In the year ended 31 December 2020, the charity had a deficit of income over expenditure amounting to £10 (2019: deficit £60). Unrestricted reserves carried forward amount to £32,148 (2019: £32,158). The Statement of Financial Activities on page 5 summarises the incoming resources and main areas of expenditure. The Balance Sheet on page 6 shows the Charity's assets and liabilities on 31 December 2020.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserve Policy

The Charity has very few fixed costs and has no need for reserves beyond a minimal level. The Trustees consider that £5,000 is adequate for free reserves at the present time, an amount that the charity holds.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association, was incorporated on 5 January 2000 as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission on 30 August 2000.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Stuart Campbell
Amanda Kelly
Rex John Scaramuzzi

New trustees are appointed by the existing Board, with the aim of establishing a balance between trustees with an appropriate medical background and with particular skills and experience appropriate to charity's activities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which is currently made up of 3 members, administer the charity. The board meets regularly to agree the general strategy area, covering development, activity, performance and policies of the charity as appropriate.

Details of transactions with related parties are detailed in Note 9 to these accounts.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

The trustees' report was approved by the Board of Trustees.

Professor Stuart Campbell

Trustee

Dated: 5 August 2021

CREATE HEALTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATE HEALTH FOUNDATION

I report to the trustees on my examination of the financial statements of Create Health Foundation (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sunil Parekh FCCA
for and on behalf of PJT & Co Limited
Chartered Certified Accountants
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated: 9 August 2021

CREATE HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	28,050	66,665
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	28,060	66,725
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(10)	(60)
Fund balances at 1 January 2020		32,158	32,218
		<hr/>	<hr/>
Fund balances at 31 December 2020		32,148	32,158
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		33,648		33,658	
Creditors: amounts falling due within one year					
	8	(1,500)		(1,500)	
Net current assets			32,148		32,158
Income funds					
Unrestricted funds			32,148		32,158
			32,148		32,158

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 August 2021

Professor Stuart Campbell
Trustee

Company Registration No. 03902807

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Create Health Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Accountancy House, 90 Walworth Road, London, SE1 6SW.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Services received for use by the charity are recognised when receivable. This includes payments for services made by Create Health Limited on behalf of Create Health Foundation.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable activities include both the direct costs and support costs associated with the running of the charity.

Expenditure settled directly to service providers by Create Health Limited are recognised on receipt of invoice.

Governance costs are those incurred in connection with the management of the company's assets, organisation administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	28,050	66,665

4 Charitable activities

	Research & Education - Women's reproductive health	Research & Education - Women's reproductive health
	2020	2019
	£	£
PR campaign	26,550	65,165
Share of governance costs (see note 5)	1,510	1,560
	28,060	66,725

The PR Campaign relates to expenditure incurred on Fertility Education in schools, National Tariff for IVF, Welfare of Women to be included in the HFE Act and Low Cost IVF.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Legal and professional	-	1,510	1,510	-	1,560	1,560
	<u>-</u>	<u>1,510</u>	<u>1,510</u>	<u>-</u>	<u>1,560</u>	<u>1,560</u>
	<u>-</u>	<u>1,510</u>	<u>1,510</u>	<u>-</u>	<u>1,560</u>	<u>1,560</u>
Analysed between Charitable activities	-	1,510	1,510	-	1,560	1,560
	<u>-</u>	<u>1,510</u>	<u>1,510</u>	<u>-</u>	<u>1,560</u>	<u>1,560</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-
	<u>-</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Related party transactions

One of the trustees, Professor Stuart Campbell, is also a trustee of International Society for Mild Approaches in Assisted Reproduction (ISMAAR), a registered charity. The Foundation agreed to undertake the administration costs of ISMAAR. The Statement of Financial Activities and Notes 3 and 4 summarise those transactions. The balance due to ISMAAR at 31 December 2020 was £ Nil (2019: £ Nil). Professor Stuart Campbell is also a director of Create Health Holding Limited which is the immediate holding company for Create Health Limited.

Professor Geeta Nargund, who is the secretary of Create Health Foundation, is a director of Create Health Limited and Create Health Holding Limited. The balance due from Create Health Limited at 31 December 2020 was £ Nil (2019: £Nil).

In the year under review Create Health Limited paid for the Public Relations Campaign relating to the Foundation of £26,550 (2019 - £65,165) and the accountancy fees of the Foundation amounting to £1,500 (2019 - £1,500). These were treated as donations from Create Health Limited of £28,050 (2019 - £66,665).

The payments made for PR services were to Farrar Kane, who provide the PR services for the Foundation and invoice the Foundation directly. The payments to Farrar Kane were made by Create Health Limited in order to expedite the settlement of the invoices in a timely manner.

The payments made by Create Health Limited on behalf of Create Health Foundation have been treated as a donation by Create Health Limited and are not repayable to Create Health Limited.

All trustees have provided assistance to the Foundation through a variety of actions: these have not been quantified.