

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Jesus Everlasting Foundation Ministry
International

Alb Peterson
7 Tomlins Orchard
Hardwick Street
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IG11 7LP

Jesus Everlasting Foundation Ministry
International

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for the Year Ended 31 March 2024

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Jesus Everlasting Foundation Ministry
International

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our organization is known as Jesus Everlasting Foundation Ministry International. This charity started her operation in April 2020, register under the Charity Commission with registration number 1082191. The church is governed by the following trustees namely MR. FRANCIS PAUL OLUSEYI MARTINS, EVANGELIST MICHAEL WILLIAMS, LADY-EVAG VERITAS OLOMO, ELDER MRS WURAOLA DUYILE and PASTOR PHILIP A KING-YOMBO, the church is also been oversea in spiritual matters by PASTOR SAMSON OLOMO.

Departments Achievements:

Trustees Report:- The pandemic interrupted and slowed down a lot of our church activities this year, our church office and church was closed to contain the sprayed of the virus. However, with the lockdown we began to use the means of Zoom online to channel some of our church programs to the community. The Zoom app network was helpful and did allowed the church to connect with friends and families from other part of the world for services during the lockdown. However, we have our major yearly program such as Easter Retreat, annual harvest thanksgiving, our August seven days fasting/prayers and our December fourteen days fasting/prayers revival service all in Zoom successfully. We also run morning devotional prayers program called "Speak to your day" daily, this has kept member of the church and the community longing for more every day and has also requested that they will want this program to continue even when the lockdown comes to an end. For us as church the Zoom though may have help to keep the members and the community going but not without its aftermath, which interestingly keeps people loafing around the whole place.

Pastors Department - The Pandemic as a church did stare us up to do more prayers during the lockdown period for our nation and all the other nations of the world. Sadly, enough we lost a very dear Sister, Wife and Mother during the lockdown process as a result of the virus. With some of the visiting restriction in place, we were not able to get across to members of the church, all we could do is to check on them and their wellbeing by way of calling them on phone. Providing Spiritual, Mental and Physical support for members of the church this unprecedented season was also among many others services the church did to keep them mentally focus and balance, this we did by bringing in expert/professionals from across the board to teach the basic principles. Nonetheless, we are optimistic as we pray that normalcy will be restore and God through His infinite mercies will drive away this virus that has taken the lives of so many people and keep people safe again.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- For the advancements of the Christian faith and religious education, in accordance with testament beliefs here to in London area and elsewhere by preaching and proclamation of the Christian Gospel. The teaching of the Christian Doctrine and principles, the pastoral care of the Christian people and the printing and distribution of Christian literature.
- For the relief of persons who is in condition of need and consequently suffering hardship or distress or who are aged or sick.
- For the advancement of education of children or adults with emphasis on upholding Christian values nut not so as to prevent the provision of General Education.
- Any other charitable purpose for the benefit of the local community.

Jesus Everlasting Foundation Ministry
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Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Sunday school

This year not a lot has been done in the area of publication of books for Sunday school classes, as we are still studying the once, we have done previously. The church do have the mind to publish a lot more to help members grow and develop their skills in the things of the Lord God almighty, the study of the Bible has been intensify of late through the previous once that are still in calculations among members and we are very happy with the development so far.

As a matter of fact, out master plan in place is that before the end of the year a lot of members of the church will be able to recite most of the memory verses of the bible off head without looking into their Bibles. Most interestingly too is that the children class are been encourage to learn the stories of the great men and women of the bible but in the old testament, the likes of David and Goliath, Elijah and Elisha, Queen Esther and Sarah and the host of others, in a like manner also the use of photo sometimes of this people are used in the class to enable the children remember and to participate. We are trusting God that this foundation will help the children soon to do very well in their religious studies in school. We are also very delighted that the introduction of these additional books to the class has improved our Sunday school attendance.

Happiness Club

The children have shown great desire to learn more of God word, pray, and show their exhibition done throughout the year to the whole church. Parents have had to come out in the public to testify to their children's ability to pray, recite some bible equation to them at home, and tell stories of the bible. This has been as a result of some of the books we introduce to help the children improve on their studies in church. Remarkably also the mini library that was opened some time ago and the homework giving to them by their Sunday school teachers from church has help to encourage them to be at their very best which we are very grateful to God for. They have been a blessing all year round to every one of us, we are going to continue to support and encourage our children to read their Bible always, this will help them grow more spiritually and become more productive anywhere they go in life in Jesus name amen.

Youth

Our Youth has continued to improve tremendously. Some have gotten married and are all living very well, while some have move out to start a new life, others have decided to remain with the church. We are so very proud of them; however, we are praying to God to bring more into the church as there is so much to be done. The present once are really taking up from their older once the good leadership they have left for them, and I must say that they are coming up very well and are going to do much better than their predecessors. This year they were able to organise a power pack seminar on zoom title "Identity in Christ" The first session was on the 29th August "Who I am" and the second part was on the 5th September 2020.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082191

Principal address

47

Lytton Road

Grays

RM16 4EU

Trustees

Francis Martins

Michael Williams

Mrs Lady-Evag Olomo

Elder Wuraola Duyile

Pastor Philip A King - Yombo

Jesus Everlasting Foundation Ministry
International

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs Liljana Peterson
MAAT
Alb Peterson
7 Tomlins Orchard
Hardwick Street
Barking
IG11 7LP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 01/12/2024. and signed on its behalf by:



.....
Pastor Philip King Yombo

Independent Examiner's Report to the Trustees of
Jesus Everlasting Foundation Ministry
International

Independent examiner's report to the trustees of Jesus Everlasting Foundation Ministry International

I report to the charity trustees on my examination of the accounts of Jesus Everlasting Foundation Ministry International (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Liljana Peterson
MAAT
Alb Peterson
7 Tomlins Orchard
Hardwick Street
Barking
IG11 7LP

Date: 02/12/2024

Jesus Everlasting Foundation Ministry
International

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		100,982	54,407
EXPENDITURE ON			
Charitable activities			
Charity Expenses		44,231	16,552
Support Cost		50,187	36,315
Finance Charges		4,707	5,483
		<hr/>	<hr/>
Total		99,125	58,350
		<hr/>	<hr/>
NET INCOME		1,857	(3,943)
RECONCILIATION OF FUNDS			
Total funds brought forward		60,479	64,422
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>62,336</u>	<u>60,479</u>

The notes form part of these financial statements

Jesus Everlasting Foundation Ministry
International

Statement of Financial Position
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	4	2,273	3,589
CURRENT ASSETS			
Debtors	5	1,500	9,869
Cash in hand		<u>58,564</u>	<u>47,021</u>
		60,064	56,890
NET CURRENT ASSETS		<u>60,064</u>	<u>56,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,337	60,479
NET ASSETS		<u>62,337</u>	<u>60,479</u>
FUNDS	6		
Unrestricted funds		<u>62,337</u>	<u>60,479</u>
TOTAL FUNDS		<u>62,337</u>	<u>60,479</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01/12/2024 and were signed on its behalf by:



.....
Pastor Philip King Yombo

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023

Jesus Everlasting Foundation Ministry
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,982
EXPENDITURE ON	
Charitable activities	
Charity Expenses	44,231
Support Cost	50,187
Finance cost	4,707
	<hr/>
Total	99,125
	<hr/>
NET INCOME	1,857
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	60,479
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>62,336</u>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023	10,923
Additions	<u>1,086</u>
At 31 March 2024	<u>12,009</u>
DEPRECIATION	
At 1 April 2023	7,334
Charge for year	<u>2,402</u>
At 31 March 2024	<u>9,736</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,273</u>
At 31 March 2023	<u>3,589</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	<u>1,500</u>	<u>9,869</u>

Jesus Everlasting Foundation Ministry
International

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	60,479	1,857	62,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,479</u>	<u>1,857</u>	<u>62,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,982	(99,125)	1,857
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,982</u>	<u>(99,125)</u>	<u>1,857</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	64,422	(3,943)	60,479
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,422</u>	<u>(3,943)</u>	<u>60,479</u>

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	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	60,479	1,857	62,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,479</u>	<u>1,857</u>	<u>62,336</u>

Jesus Everlasting Foundation Ministry
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,389	(157,475)	(2,086)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>154,284</u>	<u>(157,475)</u>	<u>(2,086)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Jesus Everlasting Foundation Ministry
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Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tither	47,972	45,025
Gift aid	8,754	9,365
Other Income	18,210	-
Other Grants	25,951	-
Interest Received	95	17
	<u>100,982</u>	<u>54,407</u>
Total incoming resources	100,982	54,407
EXPENDITURE		
Charitable activities		
Ministry Expenses	5,998	8,517
Gifts And Donations	380	210
Media Expenses	3,268	3,300
Music Expenses	2,290	-
Evangelism and Special Event	3,200	3,800
Honorarium	1,650	225
Bereavement	1,440	500
Retreat	8,142	
Hardship	17,863	
	44,231	16,552
Support costs		
Management		
Wages	18,000	18,000
Pensions & NIC	1,582	353
Rates and water	22,872	13,210
Telephone	421	459
Postage and stationery	260	555
Professional fees	1,350	-
Subscription	552	325
Storage	4,100	2,540
Website	173	173
Travel Expenses	877	700
	50,187	36,315
Finance		
Bank charges	147	749
Computer equipment depreciation	2,402	1,985
	2,549	2,734
Governance costs		
Auditors' remuneration	2,158	2,749
Total resources expended	99,125	58,350
Net income	<u>1,857</u>	<u>(3,943)</u>

This page does not form part of the statutory financial statements