

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Jesus Everlasting Foundation Ministry  
International

Alb Peterson  
7 Tomlins Orchard  
Hardwick Street  
Barking  
IG11 7LP

Jesus Everlasting Foundation Ministry  
International

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for the Year Ended 31 March 2023

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Jesus Everlasting Foundation Ministry  
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Report of the Trustees  
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our organization is known as Jesus Everlasting Foundation Ministry International. This charity started her operation in April 2020, register under the Charity Commission with registration number 1082191. The church is governed by the following trustees namely MR. FRANCIS PAUL OLUSEYI MARTINS, EVANGELIST MICHAEL WILLIAMS, LADY-EVAG VERITAS OLOMO, ELDER MRS WURAOLA DUYILE and PASTOR PHILIP A KING-YOMBO, the church is also been oversea in spiritual matters by PASTOR SAMSON OLOMO.

**Departments Achievements:**

Trustees Report: - The pandemic interrupted and slowed down a lot of our church activities this year, our church office and church was closed to contain the sprayed of the virus. However, with the lockdown we began to use the means of Zoom online to channel some of our church programs to the community. The Zoom app network was helpful and did allow the church to connect with friends and families from other part of the world for services during the lockdown. However, we have our major yearly program such as Easter Retreat, annual harvest thanksgiving, our August seven days fasting/prayers and our December fourteen days fasting/prayers revival service all in Zoom successfully. We also run morning devotional prayers program called "Speak to your day" daily, this has kept member of the church and the community longing for more every day and has also requested that they will want this program to continue even when the lockdown comes to an end. For us as church the Zoom though may have help to keep the members and the community going but not without its aftermath, which interestingly keeps people loafing around the whole place.

Pastors Department - The Pandemic as a church did stare us up to do more prayers during the lockdown period for our nation and all the other nations of the world. Sadly, enough we lost a very dear Sister, Wife and Mother during the lockdown process as a result of the virus. With some of the visiting restriction in place, we were not able to get across to members of the church, all we could do is to check on them and their wellbeing by way of calling them on phone. Providing Spiritual, Mental and Physical support for members of the church this unprecedented season was also among many others services the church did to keep them mentally focus and balance, this we did by bringing in expert/professionals from across the board to teach the basic principles. Nonetheless, we are optimistic as we pray that normalcy will be restore and God through His infinite mercies will drive away this virus that has taken the lives of so many people and keep people safe again.

**OBJECTIVES AND ACTIVITIES**

- For the advancements of the Christian faith and religious education, in accordance with testament beliefs here to in London area and elsewhere by preaching and proclamation of the Christian Gospel. The teaching of the Christian Doctrine and principles, the pastoral care of the Christian people and the printing and distribution of Christian literature.
- For the relief of persons who is in condition of need and consequently suffering hardship or distress or who are aged or sick.
- For the advancement of education of children or adults with emphasis on upholding Christian values nut not so as to prevent the provision of General Education.
- Any other charitable purpose for the benefit of the local community.

Jesus Everlasting Foundation Ministry  
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Report of the Trustees  
for the Year Ended 31 March 2023

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Sunday school**

This year not a lot has been done in the area of publication of books for Sunday school classes, as we are still studying the once, we have done previously. The church do have the mind to publish a lot more to help members grow and develop their skills in the things of the Lord God almighty, the study of the Bible has been intensify of late through the previous once that are still in calculations among members and we are very happy with the development so far.

As a matter of fact, our master plan in place is that before the end of the year a lot of members of the church will be able to recite most of the memory verses of the bible off head without looking into their Bibles. Most interestingly too is that the children class are been encourage to learn the stories of the great men and women of the bible but in the old testament, the likes of David and Goliath, Elijah and Elisha, Queen Esther and Sarah and the host of others, in a like manner also the use of photo sometimes of this people are used in the class to enable the children remember and to participate. We are trusting God that this foundation will help the children soon to do very well in their religious studies in school. We are also very delighted that the introduction of these additional books to the class has improved our Sunday school attendance.

**Happiness Club**

The children have shown great desire to learn more of God word, pray, and show their exhibition done throughout the year to the whole church. Parents have had to come out in the public to testify to their children's ability to pray, recite some bible equation to them at home, and tell stories of the bible. This has been as a result of some of the books we introduce to help the children improve on their studies in church. Remarkably also the mini library that was opened some time ago and the homework giving to them by their Sunday school teachers from church has help to encourage them to be at their very best which we are very grateful to God for. They have been a blessing all year round to every one of us, we are going to continue to support and encourage our children to read their Bible always, this will help them grow more spiritually and become more productive anywhere they go in life in Jesus name amen.

**Youth**

Our Youth has continued to improve tremendously. Some have gotten married and are all living very well, while some have move out to start a new life, others have decided to remain with the church. We are so very proud of them; however, we are praying to God to bring more into the church as there is so much to be done. The present once are really taking up from their older once the good leadership they have left for them, and I must say that they are coming up very well and are going to do much better than their predecessors. This year they were able to organise a power pack seminar on zoom title "Identity in Christ" The first session was on the 29th August "Who I am" and the second part was on the 5th September 2020.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1082191

**Principal address**

47

Lytton Road

Grays

RM16 4EU

**Trustees**

Francis Martins

Michael Williams

Mrs Lady-Evag Olomo

Elder Wuraola Duyile

Pastor Philip A King - Yombo

Jesus Everlasting Foundation Ministry  
International

Report of the Trustees  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mrs Liljana Peterson  
MAAT  
Alb Peterson  
7 Tomlins Orchard  
Hardwick Street  
Barking  
IG11 7LP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

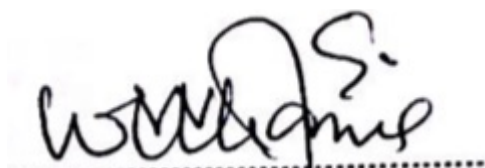
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees On 11<sup>th</sup> November 2023 and signed on its behalf by:



.....  
Trustee Michael Williams

Independent Examiner's Report to the Trustees of  
Jesus Everlasting Foundation Ministry  
International

**Independent examiner's report to the trustees of Jesus Everlasting Foundation Ministry International**

I report to the charity trustees on my examination of the accounts of Jesus Everlasting Foundation Ministry International (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Liljana Peterson  
MAAT  
Alb Peterson  
7 Tomlins Orchard  
Hardwick Street  
Barking  
IG11 7LP

Date: 12<sup>th</sup> November 2023

Jesus Everlasting Foundation Ministry  
International

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		54,407	68,069
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity Expenses		16,552	24,649
Support Cost		36,315	30,627
Finance Charges		5,483	3,283
		<hr/>	<hr/>
<b>Total</b>		58,350	58,559
		<hr/>	<hr/>
<b>NET INCOME</b>		(3,943)	9,510
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		64,422	54,912
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>60,479</u>	<u>64,422</u>

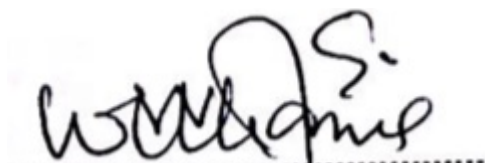
The notes form part of these financial statements

Jesus Everlasting Foundation Ministry  
International

Statement of Financial Position  
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,589	4,574
<b>CURRENT ASSETS</b>			
Debtors	5	9,869	10,084
Cash in hand		<u>47,021</u>	<u>49,764</u>
		56,890	59,848
<b>NET CURRENT ASSETS</b>		<u>56,890</u>	<u>59,848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		60,479	64,422
<b>NET ASSETS</b>		<u>60,479</u>	<u>64,422</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>60,479</u>	<u>64,422</u>
<b>TOTAL FUNDS</b>		<u>60,479</u>	<u>64,422</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11<sup>th</sup> November 2023 and were signed on its behalf by:



Trustee Michael Williams



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022

Jesus Everlasting Foundation Ministry  
International

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	54,407
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charity Expenses	16,552
Support Cost	41,798
	<hr/>
<b>Total</b>	58,350
	<hr/>
<b>NET INCOME</b>	(3,943)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	64,422
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>60,479</u>

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022	9,923
Additions	<u>1,000</u>
At 31 March 2023	<u>10,923</u>
<b>DEPRECIATION</b>	
At 1 April 2022	5,349
Charge for year	<u>1,985</u>
At 31 March 2023	<u>7,334</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>3,589</u>
At 31 March 2022	<u>4,574</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other debtors	<u>9,869</u>	<u>10,084</u>

Jesus Everlasting Foundation Ministry  
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Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**6. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	64,422	(3,943)	60,479
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,422</u>	<u>(3,943)</u>	<u>60,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,407	(58,350)	(3,943)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,407</u>	<u>(58,350)</u>	<u>(3,943)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	64,422	(3,943)	60,479
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,422</u>	<u>(3,943)</u>	<u>60,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,069	(58,559)	9,510
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>68,069</u>	<u>(58,559)</u>	<u>9,510</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	54,912	5,567	60,479
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,912</u>	<u>5,567</u>	<u>60,479</u>

Jesus Everlasting Foundation Ministry  
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Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,476	(116,909)	5,567
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>122,476</u>	<u>(116,909)</u>	<u>5,567</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Jesus Everlasting Foundation Ministry  
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Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tither	45,025	43,458
Gift aid	9,365	8,166
HMRC Grants	-	6,450
Other Grants	-	9,995
Interest received	17	
	<u>54,407</u>	<u>68,069</u>
<b>Total incoming resources</b>	54,407	68,069
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Ministry Expenses	8,517	8,595
Gifts And Donations	210	1,185
Media Expenses	3,300	5,029
Music Expenses	-	-
Evangelism and Special Event	3,800	3,402
Honorarium	225	400
Bereavement	500	2,255
	16,552	20,866
<b>Support costs</b>		
<b>Management</b>		
Wages	18,000	18,000
Pensions	353	353
Rates and water	13,210	9,996
Telephone	459	417
Postage and stationery	555	350
Sundries	-	-
Subscription	325	154
Storage	2,540	3,033
Website	173	324
Travel Expenses	700	-
	36,315	32,627
<b>Finance</b>		
Bank charges	749	670
Computer equipment	1,985	1,783
	2,734	2,453
<b>Governance costs</b>		
Auditors' remuneration	2,749	2,613
<b>Total resources expended</b>	<u>58,350</u>	<u>58,559</u>
<b>Net income</b>	<u>(3,943)</u>	<u>9,510</u>

This page does not form part of the statutory financial statements