

Charity number: 1082142

The Company of Communicators Charitable Trust

Unaudited

Trustees' report and financial statements

for the year ended 30 September 2023

The Company of Communicators Charitable Trust

Contents

| | Page |
|---|--------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 4 |
| Independent examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 15 |

The Company of Communicators Charitable Trust

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 30 September 2023

| | |
|--------------------------------------|--|
| Trustees | Kevin Moore, Chair John Morgan, Trustee Sally-Ann Sykes, Trustee |
| Charity registered number | 1082142 |
| Principal office | C/o Worshipful Company of Glaziers and Painters of Glass Glaziers Hall 9 Montague Close London SE1 9DD |
| Accountants | Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA |

The Company of Communicators Charitable Trust

Trustees' report for the year ended 30 September 2023

The Trustees presented their annual report together with the financial statements of the Charity for the year to 30 September 2023.

The Company of Communicators Trust is a registered charity, number 1082142, and is constituted under a Trust deed.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The Company of Communicators Trust has due and proper regard for the Charity Commission guidance on public benefit and the commitment to public benefit is set out in the Charitable Trust Deed.

Our charitable trust was established to financially support charitable organisations and causes that are relevant to communication. It is managed and administered independently of the Company by a board of Trustees.

The Trustees tend to favour charities that support people whose ability to communicate or enjoy the benefits of communication are impaired. The Trustees make small bursaries based on applications that meet the Charity's criteria and when funds allow, given the strategic imperative initially to grow the fund to a threshold for the Company of Communicators to achieve Worshipful Company status.

At the end of the reporting period, the fund was starting to recover from the geopolitical shocks that had adversely impacted investments globally in the past 2 years. The Trustees take a long term approach to stewarding the funds with the main current target being to achieve a fund in excess of £300,000 and maintain its value into the future by taking steps to ensure its value does not drop below the current value, so that the Company of Communicators can meet and continue to meet, one of the key tests to be considered for Worshipful status within the City Livery movement. The Trustees and their Investment Managers will shortly bring forward an investment strategy which maintains the value of the fund going forward, with the ability to make grants arising from in year surpluses (after investment management costs and inflation allowances).

The Company of Communicators is on track in Summer 2024 to become Worshipful Company with full Livery.

The Trust added a co-opted Trustee, Justine Mc Guinness, Chair of the Charity Committee.

The Company's Charitable Trust has three Trustees the Chair Kevin Moore (Past Master), the Secretary and Treasurer Sally Sykes (the current Master) and John Morgan (former Court Assistant). The Chair of the Company's Charity Committee (currently the Middle Warden Justine McGuinness) is invited to Trustee meetings ex-officio. The Trustees meet 3 or 4 times a year, together with the Trust's Investment Managers and are supported by the Clerk Dr Ian Wingfield. The Chair of the Charitable Trust is the designated contact for the Charity Commission and ensures that filings to the Commission are accurate and up to date. The Company Treasurer manages the links with HMRC on GiftAid. The Court appoints the Trustees. There are no constitutional provisions for the appointment of Trustees.

The Trustees have been focussed on building up the fund to the requisite £300,000 threshold to progress to full Worshipful Company status. The Trustees are currently considering how they frame and align the Trust and the Company's future investment and disbursement strategy, including defining the level of reserve. The Trustees and the Trust's investment managers have a risk tolerance within the current fund that can accommodate a 30 per cent reduction. Going forward, the Trustees intend to review the risks and benefits such that the fund is preserved at the £300,000 threshold plus allowances for inflation, with surpluses retained (minus costs and inflation allowance) and awarded as grants in year, as fund performance allows.

The Trustees manage the financial assets of the charitable Trust in line with the requirements of the Charities Commission. All the money that has been raised for the Trust in the past, and will be raised in the future, will be safeguarded and protected in perpetuity to:

- Support charitable organisations and good causes relevant to communications.
- Support and maintain the endowment of £300,000 required for the Company to achieve and maintain full Livery status
- The CoC has developed a grant giving approach to be implemented once the full Livery status is granted and setting out the principles for grant giving and the types of organisations we will support.

The Company of Communicators Charitable Trust

Trustees' report (continued) for the year ended 30 September 2023

The Company of Communicators Trust was established to fulfil the charitable aims of the Company of Communicators (without Livery), which are to support causes that are relevant to communication. The Trust supports the Company's awards for charitable endeavour.

The Company presents two sets of awards every year:

The Clarity in Communications Award is awarded for excellence in communications. It recognises communications activity which is carried by an individual or company that is not a professional communications practitioner, and who is also linked to the livery movement and/or the charitable sector. The award is made in partnership with the Worshipful Company of Glaziers and Painters of Glass, who commissioned the unique glass roundel that is presented to the winner. Last year's Award winner was 'Forward Assist' a charity specifically established to help women military veterans who had suffered sexual harassment and bullying whilst in service. Its innovative campaign work had resulted in a change of Government policy.

The Military Communicator Awards are presented at the Company's Annual Military Dinner to recognise the broad range of Defence communications talent across the whole military service.

The Royal Navy Military Communicator of the Year award went to Lieutenant Charlotte Kertrestel, Information Operations Officer for the Indo-Asia-Pacific at the Permanent Joint Headquarters. Lt Kertrestel developed a campaign to maximize UK Defence's effectiveness in the Pacific. Her Autumn Campaign reached hundreds of thousands of people on the other side of the world with positive messaging, achieving high social engagement rates and increasing cross-government collaboration. She also supported a Foreign Office advertising campaign across the Pacific Islands, for which she gained £90,000 in funding.

The Army Military Communicator of the Year award went to WO2 Simon Madrell, of 77th Brigade where he set new benchmarks for information operations and played a pivotal role in shaping the new Information Operations Task Force. Recognising his specialist abilities, the MOD have frequently sought him out for highly sensitive overseas deployments, often at short notice. His classified work has had a staggering impact internationally, reaching millions daily.

The RAF Military Communicator of the Year award went to Squadron Leader Abi Bagshaw, who deployed to 83 Expeditionary Air Group in Qatar as SO2 Media Operations in January 2023. Following the devastating earthquake in Turkey and the outbreak of civil war in Sudan she helped maximise the coverage of UK support, ensuring the RAF and UK were at the forefront in national communications.

The Civil Servant Military Communicator of the Year went to Lesley Woods, head of the Directorate of Defence Communication Campaigns Team where she has spearheaded MOD communication initiatives about events including the war in Ukraine, the death of the late Queen and the Coronation of King Charles. She has also collaborated with NATO communicators and presented at prominent conferences.

The Trust has reached its endowment requirement of £300,000.00. The Founder Liverymen category continues to prove successful in raising funds for the Trust. The fund has doubled in value in the last 6 years, despite some volatility in global markets.

We have continued to fund Livery Schools Link and contribute to Pollinating London Together as well as making contributions to City and Mayoral charitable initiatives.

The Charity committee continues its good work including running once again the 'Gift of Communication' sessions for voluntary organisations providing £7,500.00 of pro bono advice to small charities. Members participated in the Livery School Links Careers Fair and providing support for 13 charities and organisations. 30 communicators provided 190 volunteer hours to charitable initiatives valued at £19,000.00 in pro bono time.

The CoC has established links with cadet units in the Army and Sea Cadets, as well as signing the Armed Forces' Covenant and whilst these are Company activities, not the Charitable Trust, they serve to underline the links with our armed forces. These include contributing to City events commemorating Remembrance Day.

The Company of Communicators Charitable Trust

Trustees' report (continued) for the year ended 30 September 2023

Statement of Trustees' responsibilities

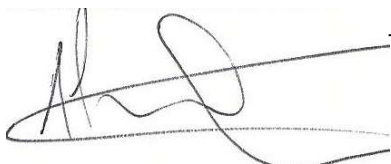
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Kevin Moore', is written over a horizontal line. The signature is fluid and cursive.

Kevin Moore
(Chair of Trustees)
Date: 24 May 2024

The Company of Communicators Charitable Trust

Independent examiner's report for the year ended 30 September 2023

Independent examiner's report to the Trustees of The Company of Communicators Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 29 May 2024

Stephen Moss BSc (Hons) ACA
Kreston Reeves LLP
Chartered Accountants
London

The Company of Communicators Charitable Trust

Statement of financial activities for the year ended 30 September 2023

| | Note | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations | 3 | 23,686 | 23,686 | 22,963 |
| Investment income | 4 | 5,373 | 5,373 | 4,951 |
| Total income | | 29,059 | 29,059 | 27,914 |
| Expenditure on: | | | | |
| Charitable activities | | 5,570 | 5,570 | 7,496 |
| Total expenditure | | 5,570 | 5,570 | 7,496 |
| Net income before net gains/(losses) on investments | | 23,489 | 23,489 | 20,418 |
| Net gains/(losses) on investments | | 4,114 | 4,114 | (44,323) |
| Net movement in funds | | 27,603 | 27,603 | (23,905) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 232,462 | 232,462 | 256,367 |
| Net movement in funds | | 27,603 | 27,603 | (23,905) |
| Total funds carried forward | | 260,065 | 260,065 | 232,462 |

The Statement of financial activities includes all gains and losses recognised in the year.

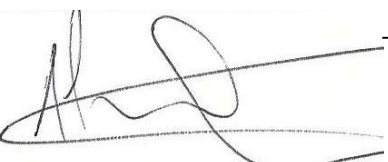
The notes on pages 8 to 15 form part of these financial statements.

The Company of Communicators Charitable Trust

Balance sheet as at 30 September 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Investments | 8 | 229,102 | 204,204 |
| | | <u>229,102</u> | <u>204,204</u> |
| Current assets | | | |
| Debtors | 9 | 2,683 | 2,000 |
| Cash at bank and in hand | | 30,200 | 29,498 |
| | | <u>32,883</u> | <u>31,498</u> |
| Creditors: amounts falling due within one year | 10 | (1,920) | (3,240) |
| Net current assets | | <u>30,963</u> | <u>28,258</u> |
| Total net assets | | <u><u>260,065</u></u> | <u><u>232,462</u></u> |
| Charity funds | | | |
| Restricted funds | 11 | - | - |
| Unrestricted funds | 11 | 260,065 | 232,462 |
| Total funds | | <u><u>260,065</u></u> | <u><u>232,462</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

:  _____

Kevin Moore
(Chair of Trustees)
Date: 24 May 2024

The notes on pages 8 to 15 form part of these financial statements.

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

1. General information

The Company of Communicators Trust (the charity) is domiciled in the United Kingdom. The address of the principal office is C/o Worshipful Company of Glaziers and Painters of Glass, Glaziers Hall, (Montague Close, London SE1 9DD. The charity was established to fulfil the charitable aims of The Company of Communicators, which are to support causes that are relevant to communication. The Trustees therefore intend to favour charities that support people whose ability to communicate or enjoy the benefits of communication is severely impaired.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Company of Communicators Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
for the year ended 30 September 2023**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

3. Income from donations and legacies

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-----------|------------------------------------|-----------------------------|
| Donations | 23,686 | 23,686 |

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-----------|------------------------------------|-----------------------------|
| Donations | 22,963 | 22,963 |

4. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-----------------------------------|------------------------------------|-----------------------------|
| Income from listed investments | 5,272 | 5,272 |
| Investment income - bank interest | 101 | 101 |
| Total 2023 | 5,373 | 5,373 |

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-----------------------------------|------------------------------------|-----------------------------|
| Income from listed investments | 4,945 | 4,945 |
| Investment income - bank interest | 6 | 6 |
| Total 2022 | 4,951 | 4,951 |

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

5. Analysis of expenditure by activities

| | Support costs 2023 £ | Total funds 2023 £ |
|--------------------------|-------------------------------|-----------------------------|
| Accountancy fees | 1,911 | 1,911 |
| Secretarial expenses | 583 | 583 |
| Investment managers fees | 3,076 | 3,076 |
| Total 2023 | 5,570 | 5,570 |

| | Support costs 2022 £ | Total funds 2022 £ |
|----------------------|-------------------------------|-----------------------------|
| Accountancy fees | 1,995 | 1,995 |
| Secretarial expenses | 2,347 | 2,347 |
| Bank charges | 3,154 | 3,154 |
| Total 2022 | 7,496 | 7,496 |

6. Independent examiner's remuneration

| | 2023 £ | 2022 £ |
|---|--------------|-----------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 1,995 | 1,740 |

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

8. Fixed asset investments

| | Listed investments £ |
|-----------------------|----------------------------|
| Valuation | |
| At 1 October 2022 | 204,204 |
| Additions | 20,784 |
| Revaluations | 4,114 |
| At 30 September 2023 | <u>229,102</u> |
| Net book value | |
| At 30 September 2023 | <u>229,102</u> |
| At 30 September 2022 | <u>204,204</u> |

9. Debtors

| | 2023 £ | 2022 £ |
|------------------------------------|------------|-----------|
| Due within one year | | |
| Donations due | 2,285 | 2,000 |
| Amounts owed by group undertakings | <u>398</u> | <u>-</u> |

10. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>1,920</u> | <u>3,240</u> |
| | <u>1,920</u> | <u>3,240</u> |

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

11. Statement of funds

Statement of funds - current year

| | Balance at 1 October 2022 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 30 September 2023 £ |
|---------------------------------|--------------------------------------|---------------|------------------|-------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Designated funds | 12,060 | - | - | - | 12,060 |
| General funds | | | | | |
| General funds | 220,402 | 29,059 | (5,570) | 4,114 | 248,005 |
| Total Unrestricted funds | 232,462 | 29,059 | (5,570) | 4,114 | 260,065 |

The Designated Funds comprise the Carol Friend Fund which, whilst being held as an addition to general charitable funds, is to be used particularly to promote education, best practice and the sharing of knowledge in the field of public relations.

Statement of funds - prior year

| | Balance at 1 October 2021 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 30 September 2022 £ |
|---------------------------------|--------------------------------------|---------------|------------------|-------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Designated funds | 12,060 | - | - | - | 12,060 |
| General funds | | | | | |
| General funds | 244,307 | 27,914 | (7,496) | (44,323) | 220,402 |
| Total Unrestricted funds | 256,367 | 27,914 | (7,496) | (44,323) | 232,462 |

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

12. Summary of funds

Summary of funds - current year

| | Balance at 1 October 2022 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 30 September 2023 £ |
|------------------|--------------------------------------|---------------|------------------|-------------------------|--|
| Designated funds | 12,060 | - | - | - | 12,060 |
| General funds | 220,402 | 29,059 | (5,570) | 4,114 | 248,005 |
| | 232,462 | 29,059 | (5,570) | 4,114 | 260,065 |

Summary of funds - prior year

| | Balance at 1 October 2021 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 30 September 2022 £ |
|------------------|--------------------------------------|---------------|------------------|-------------------------|--|
| Designated funds | 12,060 | - | - | - | 12,060 |
| General funds | 244,307 | 27,914 | (7,496) | (44,323) | 220,402 |
| | 256,367 | 27,914 | (7,496) | (44,323) | 232,462 |

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Fixed asset investments | 229,102 | 229,102 |
| Current assets | 32,883 | 32,883 |
| Creditors due within one year | (1,920) | (1,920) |
| Total | 260,065 | 260,065 |

The Company of Communicators Charitable Trust

Notes to the financial statements for the year ended 30 September 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Fixed asset investments | 204,204 | 204,204 |
| Current assets | 31,498 | 31,498 |
| Creditors due within one year | (3,240) | (3,240) |
| Total | 232,462 | 232,462 |

14. Related party transactions

During the year, The Company of Communicators Trust ("the Charity") entered into transactions with The Company of Communicators, a company under common control.

As at 30 September 2023, The Company of Communicators owed £398 to the Charity (2022: £Nil).