

**Charity registration number 1082137 (England and Wales)**

**Company registration number 03952150**

**ROSH PINAH JEWISH PRIMARY SCHOOL TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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|                                    |  |
|------------------------------------|--|
| Trustees                           | N D Boonin<br>B Kaplan<br>S R Hunt<br>N Kramer<br>A Myers<br>A Simble  |
| Charity number (England and Wales) | 1082137  |
| Company number                     | 03952150   |
| Registered office                  | Glengall Road<br>Edgware<br>Middlesex<br>HA8 8TE   |
| Independent examiner               | Jeffrey Zinkin FCA<br>F M C B Chartered Accountants<br>Hathaway House<br>Popes Drive<br>Finchley<br>London<br>N3 1QF   |
| Bankers                            | HSBC Bank PLC<br>101 - 103 Station Road<br>Edgware<br>Middlesex<br>HA8 7JJ<br><br>Royal Bank of Scotland PLC<br>19 - 21 Clarendon Road<br>Watford<br>Hertfordshire<br>WD1 1HD<br><br>National Westminster PLC<br>72 - 74 High Street<br>Watford<br>Hertfordshire<br>WD17 2GZ |

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# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

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# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees who are also the directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report also represents the directors' report as required by S417 of the Companies Act 2006.

### **Objectives and activities**

The objects of the Charity are to advance the education and development of pupils at Rosh Pinah Jewish Primary School with particular regard to the advancement of the education of such pupils in the Jewish religion and Jewish faith.

Rosh Pinah is a United Synagogue Jewish Day School. The religious character of the School is that of Modern Orthodox Judaism. It is a voluntary aided school with pupils from a wide range of religious and socio-economic backgrounds. They are an inclusive school, catering to the needs of all pupils. Jewish Education underpins all that is taught. The school imbues pupils with a love of Jewish life, study skills which enhance all their learning, respect for others and a love of Israel. The school has specialist teachers and teaching assistants for Jewish studies and timetables dedicated lessons for this. There is a broad Jewish studies curriculum covering text based Torah study, weekly Torah portion lessons, general knowledge and Hebrew Reading. The school has daily prayers, regular religious assemblies and celebrations of festivals to which parents and members of the wider community are invited.

### *Public benefit*

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects for the advancement of education and development of pupils at Rosh Pinah Jewish Primary School, with particular focus on the Jewish religion and faith.

### *Activities*

The Charity raises funds and receives contributions by way of subscriptions and donations. The trustees are empowered to act as they see best for the furtherance of the Charity's objects.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The Trustees consider that the achievements of the principal objects have been met and continue to support improvement in performance and overall standards.

### **Financial review**

The trustees consider that the reserves are sufficient to support the maintenance of current resources.

### *Reserves policy*

The reserves are set out in the Balance Sheet and accompanying notes. The Trustees regularly review the level of cash reserves maintained. In addition, the Trust holds funds for restricted purposes in separately designated funds as shown in note 17. The accounts for the period are set out in the attached documents. The statement of Financial Activities is set out on page 5 and shows a net surplus movement in total funds of £33,784 (2023 (£76,406) deficit) and our funds stand at £353,143 (2023: £319,359) in total. The restricted funds are shown in note 15. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### *Investment policy*

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the Trustees see fit. Aside from retaining sufficient funds to meet the reserves policy, there are some funds for longer term investments. The Trustees have therefore decided to place the amounts available in interest bearing accounts with their bankers. The returns are considered acceptable bearing in mind current interest rate levels and practical alternatives.

The trustees have a duty to identify and review the risks to which the company is exposed and are satisfied that appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Plans for future periods**

The Trustees will maintain and support the existing principal objects of the Trust.

### **Structure, governance and management**

Rosh Pinah Jewish Primary School Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21st March 2000 amended by special resolution dated 28th May 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N D Boonin  
B Kaplan  
S R Hunt  
N Kramer  
A Myers  
A Simble

### *Recruitment and appointment of trustees*


Trustees are appointed each year at the Annual General Meeting of the company and the first meeting of the Board is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. The Board meets at least once per school term to discuss the furtherance of the Charity's objects.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

### *Qualifying third party indemnity provisions*

The company has taken out third party indemnity insurance on behalf of its directors.

The trustee's report, including the strategic report, was approved by the Board of Trustees.

  
.....  
B Kaplan

  
.....  
A Myers

Date: 28 May 2025  
.....

# **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

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I report to the trustees on my examination of the financial statements of Rosh Pinah Jewish Primary School Trust (the charity) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Jeffrey Zinkin FCA**

F M C B Chartered Accountants  
Hathaway House  
Popes Drive  
Finchley  
London  
N3 1QF  
Date: .....

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

|  |          | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--|----------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes                                  |          |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income and endowments from:</b>     |          |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                 | 3        | 435,720                            | 110,644                          | 546,364            | 375,134                            | 79,452                           | 454,586            |
| Investments                            | 4        | 5,059                              | 308                              | 5,367              | 3,033                              | 315                              | 3,348              |
| Other income                           | 5        | -                                  | -                                | -                  | -                                  | 30,120                           | 30,120             |
|  |          |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total income</b>                    |          | <b>440,779</b>                     | <b>110,952</b>                   | <b>551,731</b>     | <b>378,167</b>                     | <b>109,887</b>                   | <b>488,054</b>     |
| <b>Expenditure on:</b>                 |          |                                    |                                  |                    |                                    |                                  |                    |
| <u>Raising funds</u>                   |          |                                    |                                  |                    |                                    |                                  |                    |
| Other resources expended               | 6        | -                                  | -                                | -                  | -                                  | 30,120                           | 30,120             |
|  |          |                                    |                                  |                    |                                    |                                  |                    |
| <u>Charitable activities</u>           |          |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                  | 7        | 385,051                            | 132,896                          | 517,947            | 425,409                            | 108,931                          | 534,340            |
|  |          |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total expenditure</b>               |          | <b>385,051</b>                     | <b>132,896</b>                   | <b>517,947</b>     | <b>425,409</b>                     | <b>139,051</b>                   | <b>564,460</b>     |
|  |          |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net income/(expenditure)</b>        |          | <b>55,728</b>                      | <b>(21,944)</b>                  | <b>33,784</b>      | <b>(47,242)</b>                    | <b>(29,164)</b>                  | <b>(76,406)</b>    |
| Transfers between funds                |          |                                    |                                  |                    |                                    |                                  |                    |
|  |          | (4,511)                            | 4,511                            | -                  | (16,249)                           | 16,249                           | -                  |
|  |          |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>           | <b>9</b> | <b>51,217</b>                      | <b>(17,433)</b>                  | <b>33,784</b>      | <b>(63,491)</b>                    | <b>(12,915)</b>                  | <b>(76,406)</b>    |
| <b>Reconciliation of funds:</b>        |          |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 September 2023      |          | 147,951                            | 171,408                          | 319,359            | 211,442                            | 184,323                          | 395,765            |
|  |          |                                    |                                  |                    |                                    |                                  |                    |
| <b>Fund balances at 31 August 2024</b> |          | <b>199,168</b>                     | <b>153,975</b>                   | <b>353,143</b>     | <b>147,951</b>                     | <b>171,408</b>                   | <b>319,359</b>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

BALANCE SHEET  
AS AT 31 AUGUST 2024

|   | Notes | 2024<br>£      | £              | 2023<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 13    | 20,293         |                | 21,463         |                |
| Cash at bank and in hand                              |       | 441,228        |                | 483,395        |                |
|   |       | <u>461,521</u> |                | <u>504,858</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 14    | (108,378)      |                | (185,499)      |                |
| <b>Net current assets</b>                             |       |                | 353,143        |                | 319,359        |
| <b>Net assets excluding pension liability</b>         |       |                | <u>353,143</u> |                | <u>319,359</u> |
| <b>The funds of the charity</b>                       |       |                |                |                |                |
| Restricted income funds                               | 15    | 153,975        |                | 171,408        |                |
| Unrestricted funds                                    |       | 199,168        |                | 147,951        |                |
|   |       | <u>353,143</u> |                | <u>319,359</u> |                |


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 May 2025

  
.....  
B Kaplan

  
.....  
A Myers

Company registration number 03952150 (England and Wales)



# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 AUGUST 2024**

|   | Notes | 2024<br>£ | £        | 2023<br>£ | £       |
|---|-------|-----------|----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |          |           |         |
| Cash (absorbed by)/generated from operations                | 19    |           | (47,534) |           | 35,581  |
| <b>Investing activities</b>                                 |       |           |          |           |         |
| Investment income received                                  |       | 5,367     |          | 3,348     |         |
| <b>Net cash generated from investing activities</b>         |       |           | 5,367    |           | 3,348   |
| <b>Net cash generated from financing activities</b>         |       |           | -        |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (42,167) |           | 38,928  |
| Cash and cash equivalents at beginning of year              |       |           | 483,395  |           | 444,467 |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 441,228  |           | 483,395 |

# **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **1 Accounting policies**

##### **Charity information**

Rosh Pinah Jewish Primary School Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Glengall Road, Edgware, Middlesex, HA8 8TE.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 2,100                              | -                                | 2,100              | 3,108                              | -                                | 3,108              |
| Grants              | 82,432                             | 110,644                          | 193,076            | 71,511                             | 79,452                           | 150,963            |
| Membership fees     | 351,188                            | -                                | 351,188            | 300,515                            | -                                | 300,515            |
|                     | <u>435,720</u>                     | <u>110,644</u>                   | <u>546,364</u>     | <u>375,134</u>                     | <u>79,452</u>                    | <u>454,586</u>     |

#### 4 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Interest receivable | <u>5,059</u>                       | <u>308</u>                       | <u>5,367</u>       | <u>3,033</u>                       | <u>315</u>                       | <u>3,348</u>       |

#### 5 Other income

|                            | Restricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2023<br>£ |
|----------------------------|----------------------------------|----------------------------------|
| Rosh Pinah Funday receipts | <u>-</u>                         | <u>30,120</u>                    |

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Expenditure on raising funds

|                                  | Restricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2023<br>£ |
|----------------------------------|----------------------------------|----------------------------------|
| <b>Fundraising and publicity</b> |                                  |                                  |
| Rosh Pinah Funday payable        | -                                | 30,120                           |
|                                  | <u>          </u>                | <u>          </u>                |

### 7 Expenditure on charitable activities

|   | Charitable<br>activities<br>2024<br>£ | Charitable<br>activities<br>2023<br>£ |
|---|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Staff costs   | 209,707                               | 228,541                               |
| Professional and educational resources                    | 34,794                                | 108,742                               |
| Premises costs  | 92,409                                | 44,041                                |
| Building refurbishments                                   | 132,889                               | 93,371                                |
| Caretaker Building Repairs                                | -                                     | 15,550                                |
| Bank charges  | 1,500                                 | 1,274                                 |
| Legal & Professional                                      | 1,500                                 | -                                     |
| Medical Supplies  | 1,299                                 | -                                     |
|   | <u>474,098</u>                        | <u>491,519</u>                        |
| <b>Share of support and governance costs (see note 8)</b> |                                       |                                       |
| Support   | 40,916                                | 40,392                                |
| Governance  | 2,933                                 | 2,429                                 |
|   | <u>517,947</u>                        | <u>534,340</u>                        |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds  | 385,051                               | 425,409                               |
| Restricted funds  | 132,896                               | 108,931                               |
|   | <u>517,947</u>                        | <u>534,340</u>                        |

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 8 Support costs allocated to activities

|                          | 2024<br>£     | 2023<br>£     |
|--------------------------|---------------|---------------|
| Staff costs              | 37,889        | 37,567        |
| Office Administration    | 3,027         | 2,825         |
| Governance costs         | 2,933         | 2,429         |
|                          | <u>43,849</u> | <u>42,821</u> |
| <b>Analysed between:</b> |               |               |
| Charitable activities    | <u>43,849</u> | <u>42,821</u> |

### 9 Net movement in funds

|  | 2024<br>£    | 2023<br>£    |
|--|--------------|--------------|
| The net movement in funds is stated after charging/(crediting):                    |              |              |
| Fees payable for the independent examination of the charity's financial statements | <u>2,850</u> | <u>2,340</u> |

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

|                         | 2024<br>Number    | 2023<br>Number    |
|-------------------------|-------------------|-------------------|
| Total                   | <u>-</u>          | <u>-</u>          |
| <b>Employment costs</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
| Wages and salaries      | <u>247,596</u>    | <u>266,108</u>    |

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 13 Debtors

|   | 2024<br>£     | 2023<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Other debtors                               | 9,567         | 10,004        |
| Prepayments and accrued income              | 10,726        | 11,459        |
|   | <u>20,293</u> | <u>21,463</u> |

### 14 Creditors: amounts falling due within one year

|                              | 2024<br>£      | 2023<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 76,932         | 135,697        |
| Other creditors              | 1,000          | 6,884          |
| Accruals and deferred income | 30,446         | 42,918         |
|                              | <u>108,378</u> | <u>185,499</u> |

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|  | At 1<br>September<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>(Trust 10%<br>contribution)<br>£ | At 31 August<br>2024<br>£ |
|--|--------------------------------|----------------------------|----------------------------|---|---------------------------|
| School Capital Allocation- SCA (LCVAP) | 117,803                        | 100,126                    | (114,065)                  | 3,551   | 107,415                   |
| Devolved Formula Capital - DFC         | 53,605                         | 10,826                     | (18,831)                   | 960   | 46,560                    |
|  | <u>171,408</u>                 | <u>110,952</u>             | <u>(132,896)</u>           | <u>4,511</u>                                  | <u>153,975</u>            |

#### Previous year:

|  | At 1<br>September<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>(Trust 10%<br>contribution)<br>£ | At 31 August<br>2023<br>£ |
|--|--------------------------------|----------------------------|----------------------------|---|---------------------------|
| School Capital Allocation- SCA (LCVAP) | 140,255                        | 51,660                     | (87,273)                   | 13,161  | 117,803                   |
| Devolved Formula Capital - DFC         | 44,068                         | 28,107                     | (21,658)                   | 3,088   | 53,605                    |
| Rosh Pinah Funday                      | -                              | 30,120                     | (30,120)                   | -   | -                         |
|  | <u>184,323</u>                 | <u>109,887</u>             | <u>(139,051)</u>           | <u>16,249</u>                                 | <u>171,408</u>            |

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 15 Restricted funds

(Continued)

Restricted income funds (DFC and School Building Allocation- LC VAP) relate to funding by Department of Education for specific projects (including a 10% contribution by the Trust), any known future expected capital commitments and a working capital buffer.

When expenditure takes place out of restricted income funds in line with the original grant, the expenditure is then reclassified by way of transfer between funds.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1<br>September<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers         | At 31 August<br>2024 |
|---------------|---------------------------|-----------------------|-----------------------|-------------------|----------------------|
|               | £                         | £                     | £                     | £                 | £                    |
| General funds | 147,951                   | 440,779               | (385,051)             | (4,511)           | 199,168              |
|               | <u>          </u>         | <u>          </u>     | <u>          </u>     | <u>          </u> | <u>          </u>    |

| Previous year: | At 1<br>September<br>2022 | Incoming<br>resources | Resources<br>expended | Transfers         | At 31 August<br>2023 |
|----------------|---------------------------|-----------------------|-----------------------|-------------------|----------------------|
|                | £                         | £                     | £                     | £                 | £                    |
| General funds  | 211,442                   | 378,167               | (425,409)             | (16,249)          | 147,951              |
|                | <u>          </u>         | <u>          </u>     | <u>          </u>     | <u>          </u> | <u>          </u>    |

#### 17 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024 | Restricted<br>funds<br>2024 | Total<br>2024     |
|------------------------------|-------------------------------|-----------------------------|-------------------|
|                              | £                             | £                           | £                 |
| <b>At 31 August 2024:</b>    |                               |                             |                   |
| Current assets/(liabilities) | 199,168                       | 153,975                     | 353,143           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |
|                              | 199,168                       | 153,975                     | 353,143           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |

|                              | Unrestricted<br>funds<br>2023 | Restricted<br>funds<br>2023 | Total<br>2023     |
|------------------------------|-------------------------------|-----------------------------|-------------------|
|                              | £                             | £                           | £                 |
| <b>At 31 August 2023:</b>    |                               |                             |                   |
| Current assets/(liabilities) | 147,951                       | 171,408                     | 319,359           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |
|                              | 147,951                       | 171,408                     | 319,359           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |



# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 18 Related party transactions

Included in creditors are amounts due to Rosh Pinah Primary School of £27,669 (2023: £128,917). Included in expenditure is £372,851 (2023: £392,193 ) invoiced by Rosh Pinah Primary School to the Trust.

| 19 Cash generated from operations                                 | 2024<br>£       | 2023<br>£       |
|---|-----------------|-----------------|
| Surplus/(deficit) for the year                                    | 33,784          | (76,407)        |
| Adjustments for:  |                 |                 |
| Investment income recognised in statement of financial activities | (5,367)         | (3,348)         |
| Movements in working capital:                                     |                 |                 |
| Decrease in debtors   | 1,170           | 24,638          |
| (Decrease)/increase in creditors                                  | (77,121)        | 35,287          |
| <b>Cash absorbed by operations</b>                                | <b>(47,534)</b> | <b>(19,830)</b> |

### 20 Analysis of changes in net funds

The charity had no material debt during the year.