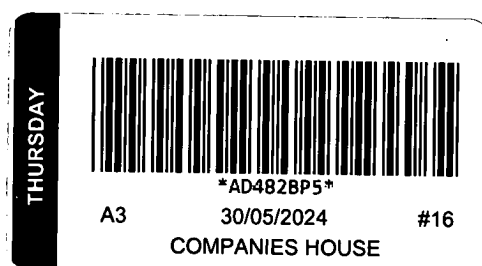


Charity registration number 1082137

Company registration number 03952150 (England and Wales)

**ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**



# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	N D Boonin
	B Kaplan
	S R Hunt
	N Kramer
	A Myers
	A Simble
<b>Charity number</b>	1082137
<b>Company number</b>	03952150
<b>Registered office</b>	Glengall Road Edgware Middlesex HA8 8TE
<b>Independent examiner</b>	Jeffrey Zinkin FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
<b>Bankers</b>	HSBC Bank PLC 101 - 103 Station Road Edgware Middlesex HA8 7JJ
	Royal Bank of Scotland PLC 19 - 21 Clarendon Road Watford Hertfordshire WD1 1HD
	National Westminster PLC 72 - 74 High Street Watford Hertfordshire WD17 2GZ

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# **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 15

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# **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

## **TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustees who are also the directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report also represents the directors' report as required by S417 of the Companies Act 2006.

### **Objectives and activities**

The objects of the Charity are to advance the education and development of pupils at Rosh Pinah Jewish Primary School with particular regard to the advancement of the education of such pupils in the Jewish religion and Jewish faith.

Rosh Pinah is a Scopus Jewish Day School. The religious character of the School is that of Modern Orthodox Judaism which is a voluntary aided school with pupils from a wide range of religious and socio-economic backgrounds. They are an inclusive school, catering to the needs of all pupils. Jewish Education underpins all that is taught. The school imbues pupils with a love of Jewish life, study skills which enhance all their learning, respect for others and a love of Israel. The school has specialist teachers and teaching assistants for Jewish studies and the Hebrew language, and timetables dedicated lessons to these subjects. There is a broad Jewish studies curriculum covering text based Torah study, weekly Torah portion lessons, general knowledge, Hebrew Reading and a modern Hebrew language programme. The school has daily prayers, regular religious assemblies and celebrations of festivals to which parents and members of the wider community are invited.

### *Public benefit*

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects for the advancement of education and development of pupils at Rosh Pinah Jewish Primary School, with particular focus on the Jewish religion and faith.

### *Activities*

The Charity raises funds and receives contributions by way of subscriptions and donations. The trustees are empowered to act as they see best for the furtherance of the Charity's objects.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The Trustees consider that the achievements of the principal objects have been met and continue to support improvement in performance and overall standards.

### **Financial review**

The trustees consider that the reserves are sufficient to support the maintenance of current resources.

## **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

### **TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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#### *Reserves policy*

The reserves are set out in the Balance Sheet and accompanying notes. The Trustees regularly review the level of cash reserves maintained. In addition, the Trust holds funds for restricted purposes in separately designated funds as shown in note 17. The accounts for the period are set out in the attached documents. The statement of Financial Activities is set out on page 8 and shows a net deficit movement in total funds of (£76,405) (2022: £27,956 surplus) and our funds stand at £319,360 (2022: £395,767) in total. The restricted funds are shown in note 15. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Investment policy*

Under the Memorandum & Articles of Association, the charity has the power to make any investment which the Trustees see fit. Aside from retaining sufficient funds to meet the reserves policy, there are some funds for longer term investments. The Trustees have therefore decided to place the amounts available in interest bearing accounts with their bankers. The returns are considered acceptable bearing in mind current interest rate levels and practical alternatives.

The trustees have a duty to identify and review the risks to which the company is exposed and are satisfied that appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Plans for future periods**

The Trustees will maintain and support the existing principal objects of the Trust.

#### **Structure, governance and management**

Rosh Pinah Jewish Primary School Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21st March 2000 amended by special resolution dated 28th May 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N D Boonin  
B Kaplan  
S R Hunt  
N Kramer  
A Myers  
A Simble

#### *Recruitment and appointment of trustees*

Trustees are appointed each year at the Annual General Meeting of the company and the first meeting of the Board is called shortly thereafter at which Trustees receive specific responsibilities and appropriate induction and training. The Board meets at least once per school term to discuss the furtherance of the Charity's objects.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

#### *Qualifying third party indemnity provisions*

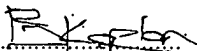
The company has taken out third party indemnity insurance on behalf of its directors.


**ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

**TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT)  
(CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustee's report, including the strategic report, was approved by the Board of Trustees.

  
.....  
B Kaplan

  
.....  
A Myers

29 May 2024  
Date: .....

# **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

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I report to the trustees on my examination of the financial statements of Rosh Pinah Jewish Primary School Trust (the charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Jeffrey Zinkin FCA**

F M C B Chartered Accountants  
Hathaway House  
Popes Drive  
Finchley  
London  
N3 1QF

Dated: 29 May 2024

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	3	375,134	79,452	454,586	394,658	37,456	432,114
Investments	4	3,033	315	3,348	159	10	169
Other income	5	-	30,120	30,120	-	1,152	1,152
<b>Total income</b>		<b>378,167</b>	<b>109,887</b>	<b>488,054</b>	<b>394,817</b>	<b>38,618</b>	<b>433,435</b>
<b>Expenditure on:</b>							
<u>Raising funds</u>							
Other resources expended	6	-	30,120	30,120	-	1,152	1,152
<u>Charitable activities</u>							
Charitable activities	7	425,409	108,931	534,340	365,207	39,119	404,326
<b>Total expenditure</b>		<b>425,409</b>	<b>139,051</b>	<b>564,460</b>	<b>365,207</b>	<b>40,271</b>	<b>405,478</b>
<b>Net income/(expenditure)</b>		<b>(47,242)</b>	<b>(29,164)</b>	<b>(76,406)</b>	<b>29,610</b>	<b>(1,653)</b>	<b>27,957</b>
Transfers between funds							
		(16,249)	16,249	-	(4,993)	4,993	-
<b>Net movement in funds</b>	9	<b>(63,491)</b>	<b>(12,915)</b>	<b>(76,406)</b>	<b>24,617</b>	<b>3,340</b>	<b>27,957</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2022		211,442	184,323	395,765	186,826	180,983	367,809
<b>Fund balances at 31 August 2023</b>		<b>147,951</b>	<b>171,408</b>	<b>319,359</b>	<b>211,443</b>	<b>184,323</b>	<b>395,766</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	13	21,463		17,116	
Cash at bank and in hand		483,395		444,467	
		<u>504,858</u>		<u>461,583</u>	
<b>Creditors: amounts falling due within one year</b>	14	(185,499)		(65,817)	
<b>Net current assets</b>			319,359		395,766
<b>Net assets excluding pension liability</b>			<u>319,359</u>		<u>395,766</u>
<b>The funds of the charity</b>					
Restricted income funds	15		171,408		184,323
Unrestricted funds			147,951		211,443
			<u>319,359</u>		<u>395,766</u>

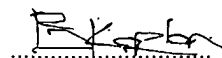
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

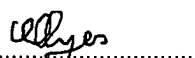
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 May 2024



B Kaplan



A Myers

Company registration number 03952150 (England and Wales)

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		35,581		76,489
<b>Investing activities</b>					
Investment income received		3,348		169	
<b>Net cash generated from investing activities</b>			3,348		169
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			38,929		76,658
Cash and cash equivalents at beginning of year			444,467		367,809
<b>Cash and cash equivalents at end of year</b>			483,395		444,467

# **ROSH PINAH JEWISH PRIMARY SCHOOL TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

---

#### **1 Accounting policies**

##### **Charity information**

Rosh Pinah Jewish Primary School Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Glengall Road, Edgware, Middlesex, HA8 8TE.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,108	-	3,108	3,092	-	3,092
Grants	71,511	79,452	150,963	69,060	37,456	106,516
Contributions	300,515	-	300,515	322,506	-	322,506
	<u>375,134</u>	<u>79,452</u>	<u>454,586</u>	<u>394,658</u>	<u>37,456</u>	<u>432,114</u>

#### 4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	<u>3,033</u>	<u>315</u>	<u>3,348</u>	<u>159</u>	<u>10</u>	<u>169</u>

#### 5 Other income

	Restricted funds 2023 £	Restricted funds 2022 £
Rosh Pinah Funday receipts	<u>30,120</u>	<u>1,152</u>

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
<b>Fundraising and publicity</b>		
Rosh Pinah Funday payable	30,120	1,152

### 7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	228,541	185,214
Professional and educational resources	108,742	84,935
Premises costs	44,041	35,089
Building refurbishments	93,371	39,077
Caretaker Building Repairs	15,550	-
Bank charges	1,274	1,517
	<u>491,519</u>	<u>345,832</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	40,392	50,973
Governance	2,429	7,521
	<u>534,340</u>	<u>404,326</u>
<b>Analysis by fund</b>		
Unrestricted funds	425,409	365,207
Restricted funds	108,931	39,119
	<u>534,340</u>	<u>404,326</u>

### 8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	37,567	48,346
Office Administration	2,825	2,627
Governance costs	2,429	7,521
	<u>42,821</u>	<u>58,494</u>
<b>Analysed between:</b>		
Charitable activities	<u>42,821</u>	<u>58,494</u>

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

<b>9</b>	<b>Net movement in funds</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,340	7,500
		<u>          </u>	<u>          </u>
<b>10</b>	<b>Trustees</b>		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
<b>11</b>	<b>Employees</b>		
	The average monthly number of employees during the year was:		
		<b>2023</b>	<b>2022</b>
		<b>Number</b>	<b>Number</b>
	Total	-	-
		<u>          </u>	<u>          </u>
	<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	266,108	233,560
		<u>          </u>	<u>          </u>
<b>12</b>	<b>Taxation</b>		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
<b>13</b>	<b>Debtors</b>		
		<b>2023</b>	<b>2022</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Other debtors	10,004	6,343
	Prepayments and accrued income	11,459	10,773
		<u>          </u>	<u>          </u>
		21,463	17,116
		<u>          </u>	<u>          </u>

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	135,697	25,435
Other creditors	6,884	5,145
Accruals and deferred income	42,918	35,237
	<u>185,499</u>	<u>65,817</u>

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers (Trust 10% contribution) £	At 31 August 2023 £
School Capital Allocation- SCA (LCVAP)	140,255	51,660	(87,273)	13,161	117,803
Devolved Formula Capital - DFC	44,068	28,107	(21,658)	3,088	53,605
Rosh Pinah Funday	-	30,120	(30,120)	-	-
	<u>184,323</u>	<u>109,887</u>	<u>(139,051)</u>	<u>16,249</u>	<u>171,408</u>

Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	Transfers (Trust 10% contribution) £	At 31 August 2022 £
	180,983	38,618	(40,271)	4,993	184,323

Restricted income funds (DFC and School Building Allocation- LC VAP) relate to funding by Department of Education for specific projects (including a 10% contribution by the Trust), any known future expected capital commitments and a working capital buffer.

When expenditure takes place out of restricted income funds in line with the original grant, the expenditure is then reclassified by way of transfer between funds.



# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	211,442	378,167	(425,409)	(16,249)	147,951
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2022 £
General funds	186,826	394,817	(365,207)	(4,993)	211,443

#### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Current assets/(liabilities)	147,951	171,408	319,359
	147,951	171,408	319,359
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 August 2022:			
Current assets/(liabilities)	211,443	184,323	395,766
	211,443	184,323	395,766

#### 18 Related party transactions

Included in creditors are amounts due to Rosh Pinah Primary School of £128,917 (2022: £48,670). Included in expenditure is £392,193 (2022: £320,472) invoiced by Rosh Pinah Primary School to the Trust.

# ROSH PINAH JEWISH PRIMARY SCHOOL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

19	Cash generated from operations	2023 £	2022 £
	(Deficit)/surplus for the year	(76,406)	27,956
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,348)	(169)
	Movements in working capital:		
	(Increase)/decrease in debtors	(4,347)	11,869
	Increase/(decrease) in creditors	119,682	(18,578)
	<b>Cash generated from operations</b>	<b>35,581</b>	<b>21,078</b>

## 20 Analysis of changes in net funds

The charity had no material debt during the year.