

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2022
COMPANY INFORMATION

Directors / trustees

George Abraham (res. 31 Jul 22)
Kymmene Barnes (res. 16 Feb 23)
Andrew Gaught
Richard Smith
Mark Brian George Tree (app. 3 Aug 22)
Martin Sutor (app. 1 Oct 22)
Stephen Richard Haskins (app. 3 Aug 22)

Company Secretary

Daniel Tree (resigned February 2021)

Key staff

Richard Smith (Pastor)

Governing Document

Memorandum and Articles of Association dated 2000,
amended 2017

Company Registration Number

04002211

Charity Registration Number

1082134

Registered Office

211 Humber Doucy Lane
Ipswich
Suffolk IP4 3PE

Independent Examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith).

We have a wider leadership team consisting of 7 other volunteers, who meet monthly (or more regularly if required) to discuss and agree the operational direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised. Roles and responsibilities regarding operational matters are divided within this team.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 regular meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events as well as supporting those within our membership who participate in local events. In addition, our short-term goal of having Space for Growth took a significant step forward with our move to Kesgrave High School and is being reinforced as we settle in.

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TRUSTEES' ANNUAL REPORT
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Our Long-term vision is to become a Global Creative Influence; this is being taken forward through advancements in media recording and production. We also aim to provide a full range of Wholeness and Pastoral Care services; training and mentoring programs are currently underway. Finally, to purchase our own premises thus creating a Home for Good.

Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Life Groups

Life group meetings are held weekly. These are extremely valuable in ensuring that people have opportunity to stay connected and continue to support one another in between the Sunday services. These aim to promote community and foster deeper discussions around varied but relevant topics. During lockdown these were purely held online but now some have reverted to exclusively face-to-face, some are blended between face-to-face and online and another is purely held online. These groups have multiplied over the last year to accommodate expanding attendance. Two people have been given specific responsibility for overseeing the Life Groups. A training event was also held for existing and potential new Life Group leaders.

Children's Church

Programmes are put together to meet children's needs. Children's church occurs every week during the Sunday morning service. Children are divided into two age specific groups and taught using various games and activities.

Youth

A dedicated team of volunteer youth workers meet with our youth alternate weeks on a Sunday morning, and also host a series of youth life groups and a variety of social events throughout the year.

Alpha and other Courses

We continue to run an Alpha course annually, and also have run a basic course teaching the foundations of the Christian faith, delivered a leadership course for a number of the core leaders and aspiring leaders within the membership and also plan to deliver a teaching course to assist those who teach and present within the church.

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Baptism

In the summer of 2022, we held an adult baptism again where a number of people were baptised across a wide age range. A private pool was opened for us for the event.

Outreach Activities

An Easter Egg Hunt was arranged within the village for the community. This was well attended, and a good number of adults and their children participated. A community carol service was also arranged along with a winter cafe. Both activities were widely promoted throughout the surrounding community and are helping to promote the church within the local area and raise awareness.

A quarterly worship night has been held. The event is called Wonder. It is promoted widely throughout local and regional churches and attracts attendance from a range of age groups from several other churches. It is primarily aimed at believers but also has an evangelistic focus.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts and vouchers.

Support

Support is provided on an ongoing basis by the Pastor's wife for vulnerable people within the church and support is provided where needed for new families and those in financial need. Mothers and fathers within the church are recognised as appropriate on the relevant Sundays. Gifts are distributed to those in attendance as well as gifts being given to people with whom we have relationships outside of usual church meetings.

Daily Prayer

We started a daily prayer meeting on Zoom during lockdown. This has proved very popular. It is an occasion where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised as well as individual needs which can be identified. This will be maintained into the foreseeable future.

Training and equipping

Coaching has been provided to the pastors to support them in their ongoing role. Monthly meetings have been held between the coaches and the pastors. This has been to support them in their current role and to provide advice regarding transitioning into the future. Strategies have been developed to help the church grow through training and equipping. A specific training course has also been delivered to train, inspire and equip the core leaders in the church.

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TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

General

A great deal of investment has been made in new sound and lighting equipment since moving into the new venue.

Financial Review

The income we received is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid to our charity status.

Our income this year increased to £108,505 (2021: £89,284), with expenditure also increased to £88,842 (2021: £79,213) leaving a surplus of £19,663 (2021: £10,071) which will be reflected in this year's accounts. The charity held funds of £94,215 at year end (2021: £74,552) of which £1,013 was restricted in purpose (2021: £2,197).

In summary it has been a good year at Field's Church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets, we also meet quarterly to further monitor and amend if necessary, our projected income and expenditure, along with discussing any other governance, safeguarding policies etc., issues that may have arisen.

Reserves Policy

The board of Trustees has established a policy whereby the main objective is to hold funds equating to a minimum of 25% of the budgeted unrestricted income for each financial year which would equate to approximately £26,000. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held, in unrestricted general fund cash reserves, £72,751 and as such the charity is complying with its reserves policy. It is anticipated that the additional cash reserves will be partially utilised during 2023 to support the work of the church.

Risk Statement

The Trustees continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

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TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees Responsibilities

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Richard Smith

Date: 3 May 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

FIELDS CHURCH LTD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 -11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

3 May 2023

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	104,607	3,195	107,802	89,283
Charitable activities	4	700	-	700	-
Investments	5	3	-	3	1
Total income and endowments		<u>105,310</u>	<u>3,195</u>	<u>108,505</u>	<u>89,284</u>
EXPENDITURE ON:					
Charitable activities:	6	84,452	4,390	88,842	79,213
Total expenditure		<u>84,452</u>	<u>4,390</u>	<u>88,842</u>	<u>79,213</u>
Net income/(expenditure)		<u>20,858</u>	<u>(1,195)</u>	<u>19,663</u>	<u>10,071</u>
Transfers between funds	12	(11)	11	-	-
Net movement in funds		<u>20,847</u>	<u>(1,184)</u>	<u>19,663</u>	<u>10,071</u>
Reconciliation of funds:					
Total funds brought forward		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
Total funds carried forward	12	<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	8	6,130	-	6,130	5,903
		<u>6,130</u>	<u>-</u>	<u>6,130</u>	<u>5,903</u>
CURRENT ASSETS					
Debtors	9	3,505	-	3,505	2,876
Cash at bank and in hand	10	85,265	1,013	86,278	67,488
		<u>88,770</u>	<u>1,013</u>	<u>89,783</u>	<u>70,364</u>
CREDITORS: Amounts falling due within one year	11	1,698	-	1,698	1,715
		<u>1,698</u>	<u>-</u>	<u>1,698</u>	<u>1,715</u>
Net current assets / (liabilities)		<u>87,072</u>	<u>1,013</u>	<u>88,085</u>	<u>68,649</u>
Total assets less current liabilities		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>
Net assets / (liabilities)		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>
TOTAL NET ASSETS		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		80,688	-	80,688	60,050
Designated funds		12,514	-	12,514	12,305
		<u>93,202</u>	<u>-</u>	<u>93,202</u>	<u>72,355</u>
Restricted Funds		-	1,013	1,013	2,197
		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

 Richard Smith

DATE: 3 May 2023

Company number: 04002211

Charity number: 1082134

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations of cash and similar	92,639	-	92,639	69,416
Missions	-	2,776	2,776	6,582
Income tax recoverable	11,968	419	12,387	13,286
	<u>104,607</u>	<u>3,195</u>	<u>107,802</u>	<u>89,283</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Ministry & Leadership Training	700	-	700	-
Youth and children's work	-	-	-	-
	<u>700</u>	<u>-</u>	<u>700</u>	<u>-</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest	3	-	3	1
	<u>3</u>	<u>-</u>	<u>3</u>	<u>1</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable expenditure

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities					
Employment costs	Note 7	41,284	-	41,284	40,104
Staff expenses (including training)		4,171	-	4,171	2,449
Grants payable	Note 6c	10,488	4,390	14,878	16,676
Hire of halls		8,946	-	8,946	60
Equipment & maintenance		3,789	-	3,789	702
Conferences and events		-	-	-	355
Guest speakers		-	-	-	-
Children and Youth		-	-	-	354
Subscriptions & Fees (incl. Software)		4,820	-	4,820	4,081
Worship		-	-	-	3,850
Hospitality		1,701	-	1,701	620
Outreach & evangelism		-	-	-	194
Books & audio		740	-	740	576
Other church running costs		1,397	-	1,397	-
		<u>77,335</u>	<u>4,390</u>	<u>81,726</u>	<u>70,023</u>
b Costs incurred on support & administration					
Governance costs					
Cost of independent examination		1,680	-	1,680	2,140
		<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>2,140</u>
Bookkeeping & payroll		635	-	635	650
Office costs		952	-	952	2,858
Depreciation of tangible fixed assets		2,622	-	2,622	2,306
Insurance		911	-	911	780
Telephone & internet		210	-	210	252
Bank charges		106	-	106	205
		<u>5,437</u>	<u>-</u>	<u>5,437</u>	<u>7,050</u>
Total expenditure		<u>84,452</u>	<u>4,390</u>	<u>88,842</u>	<u>79,213</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £685 (2021: £699) to Stewardship for payroll bureau and consultancy services.

c Grants payable	Institutions £	Individuals £	2022 £
Christian Family Church, Swaziland [Overseas mission]	4,177	-	4,177
FIND (Families in Need) [Relief of poverty]	3,522	-	3,522
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,436	-	2,436
Talitha Koum [UK mission]	1,200	-	1,200
Shalom India Ministries [Overseas mission]	-	2,521	2,521
Individuals and other grants less than £1,000	228	795	1,023
	<u>11,562</u>	<u>3,316</u>	<u>14,878</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Christian Family Church, Swaziland [Overseas mission]	3,460	-	3,460
FIND (Families in Need) [Relief of poverty]	2,901	-	2,901
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,718	-	2,718
Talitha Koum [UK mission]	1,185	-	1,185
Shalom India Ministries [Overseas mission]	-	5,490	5,490
Individuals and other grants less than £1,000	244	678	923
	<u>10,508</u>	<u>6,168</u>	<u>16,676</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	41,284	40,104
Social security	-	-
	<u>41,284</u>	<u>40,104</u>

The average monthly number of employees during the year was 3 (2021: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Richard Smith	36,292	-	-	36,292
	<u>36,292</u>	<u>-</u>	<u>-</u>	<u>36,292</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Richard Smith	34,564	-	-	34,564
	<u>34,564</u>	<u>-</u>	<u>-</u>	<u>34,564</u>

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £613.40 (2021: £310) to Richard Smith, trustee, in respect of the customary provision of travel costs so that he could better perform his duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Furniture £	Other equipment £	Total 2022 £
Cost				
At 1 September 2021	9,237	5,760	3,335	18,332
Additions	949	-	1,900	2,849
Disposals	-	-	-	-
At 31 August 2022	<u>10,186</u>	<u>5,760</u>	<u>5,235</u>	<u>21,181</u>
Accumulated depreciation				
At 1 September 2021	6,695	2,400	3,335	12,430
Charge for the year	1,217	1,152	253	2,622
Eliminated on disposal	-	-	-	-
At 31 August 2022	<u>7,912</u>	<u>3,552</u>	<u>3,588</u>	<u>15,052</u>
Net book value				
At 31 August 2022	<u>2,275</u>	<u>2,208</u>	<u>1,647</u>	<u>6,130</u>
At 1 September 2021	<u>2,543</u>	<u>3,360</u>	<u>-</u>	<u>5,903</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

9 Debtors	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	1,841	2,475
Prepayments and accrued income	1,664	401
	<u>3,505</u>	<u>2,876</u>

10 Cash at Bank and in Hand	2022	2021
	£	£
Cash at bank with immediate access	86,278	45,370
Notice deposits (with a term of three months or less)	-	22,118
Petty cash	-	-
	<u>86,278</u>	<u>67,488</u>

11 Creditors: liabilities falling due within one year	2022	2021
	£	£
Trade creditors	18	35
Accruals	1,680	1,680
	<u>1,698</u>	<u>1,715</u>

12 Funds	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Church Tithe Fund	-	-	(9,693)	10,367	-	674
Pledges	12,306	931	(1,397)	-	-	11,840
	12,306	931	(11,090)	10,367	-	12,514
<i>General Unrestricted Funds</i>	60,049	104,379	(73,362)	(10,378)	-	80,688
Total Unrestricted Funds	72,355	105,310	(84,452)	(11)	-	93,202
<i>Restricted Funds</i>						
Swaziland Funds	317	1,421	(1,749)	11	-	-
FIND	465	1,128	(1,578)	-	-	15
Suffolk Youth / The Hive	998	-	-	-	-	998
Bal Krishna India fund	418	646	(1,064)	-	-	-
Other restricted funds	-	-	-	-	-	-
	2,197	3,195	(4,390)	11	-	1,013
Aggregate of funds	74,552	108,505	(88,842)	-	-	94,215

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2022
	£	£	£	£
Fixed assets	6,130	-	-	6,130
Stock and debtors	3,505	-	-	3,505
Cash at bank and in hand	72,751	12,514	1,013	86,278
Current liabilities	(1,698)	-	-	(1,698)
	<u>80,687</u>	<u>12,514</u>	<u>1,013</u>	<u>94,215</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure in the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	<i>Opening balance</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers in the year</i>	<i>Gains and losses</i>	<i>Closing balance</i>
	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£
<i>Designated Funds</i>						
<i>Church Tithe Fund</i>	199	7,754	(9,368)	1,413	-	-
<i>Pledges</i>	<u>11,178</u>	<u>1,128</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,306</u>
	11,377	8,882	(9,368)	1,413	-	12,306
<i>General Unrestricted Funds</i>	51,876	72,776	(62,494)	(2,109)	-	60,049
Total Unrestricted Funds	<u>63,254</u>	<u>81,658</u>	<u>(71,862)</u>	<u>(696)</u>	<u>-</u>	<u>72,355</u>
<i>Restricted Funds</i>						
<i>Swaziland Funds</i>	52	1,553	(1,288)	-	-	317
<i>FIN D</i>	88	1,359	(981)	-	-	465
<i>Suffolk Youth / The Hive</i>	998	313	(313)	-	-	998
<i>Café</i>	-	16	(16)	-	-	-
<i>Care Fund</i>	-	25	(153)	128	-	-
<i>Bal Krishna India fund</i>	90	4,361	(4,033)	-	-	418
<i>Other restricted funds</i>	<u>-</u>	<u>-</u>	<u>(568)</u>	<u>568</u>	<u>-</u>	<u>-</u>
	1,227	7,626	(7,351)	696	-	2,197
Aggregate of funds	<u>64,481</u>	<u>89,284</u>	<u>(79,213)</u>	<u>-</u>	<u>-</u>	<u>74,552</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			2021
	<i>General funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	
	£	£	£	£
<i>Fixed assets</i>	5,903	-	-	5,903
<i>Stock and debtors</i>	2,876	-	-	2,876
<i>Cash at bank and in hand</i>	52,985	12,306	2,197	67,488
<i>Current liabilities</i>	(1,715)	-	-	(1,715)
	<u>60,049</u>	<u>12,306</u>	<u>2,197</u>	<u>74,552</u>

The designated tithe fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Swaziland fund is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The café fund relates to gifts given by church members towards the running of the café.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £12,821 (2021: £18,460) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) In the previous year, Stuart Smith, a relative of Richard Smith (trustee), and Danny Barnes, a relative of Kymmene Barnes (trustee), received payments for the joint project of the design and development of the church website totalling £3,233 during that year. No such payments were made in the year ending 31 August 2022.

14 Events since the year end

The charity continues to take all necessary steps (in line with government advice) to help contain the outbreak of COVID. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	103,676	72,775	931	8,882	3,195	7,626	107,802	89,283
Charitable activities	4	700	-			-	-	700	-
Investments	5	3	1			-	-	3	1
Total income and endowments		104,379	72,776	931	8,882	3,195	7,626	108,505	89,284
EXPENDITURE ON:									
Charitable activities:	6	73,362	62,494	11,090	9,368	4,390	7,351	88,842	79,213
TOTAL EXPENDITURE		73,362	62,494	11,090	9,368	4,390	7,351	88,842	79,213
Net gains/(losses) on investments								-	-
Net income/(expenditure)		31,017	10,282	(10,159)	(486)	(1,195)	275	19,663	10,071
Transfers between funds	12	(10,378)	(2,109)	10,367	1,413	11	695	-	-
		20,639	8,172	208	928	(1,184)	970	19,663	10,071
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets								-	-
Actuarial gains/(losses) on defined benefit pension schemes								-	-
Other gains/(losses)								-	-
Net movement in funds		20,639	8,173	208	928	(1,184)	970	19,663	10,071
Reconciliation of funds:									
Total funds brought forward		60,050	51,878	12,305	11,377	2,197	1,227	74,552	64,481
Total funds carried forward	12	80,689	60,050	12,513	12,305	1,013	2,197	94,215	74,552

Differences of £1 may appear due to rounding