

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2021

COMPANY INFORMATION

Directors / trustees	George Abraham Kymmene Barnes Andrew Gaught Richard Smith Daniel Tree (resigned February 2021)
Company Secretary	Daniel Tree (resigned February 2021)
Key staff	Richard Smith (Pastor)
Governing Document	Memorandum and Articles of Association dated 2000, amended 2017
Company Registration Number	04002211
Charity Registration Number	1082134
Registered Office	211 Humber Doucy Lane Ipswich Suffolk IP4 3PE
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith).

We have a wider leadership team consisting of 5 other volunteers, who meet on a monthly basis (or more regularly if required) to discuss and agree the direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 regular meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events. In addition, our short-term goal of having Space for Growth has taken a significant step forward in our move to Kesgrave High School.

Our Long-term vision is to become a global creative influence, provide a full range of wholeness and pastoral care services, and to purchase our own premises. These are slowly but surely progressing towards our church vision and goals.

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Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Fields Church, along with all other churches and religious groups in the country, had to suspend most of their activities because of the COVID outbreak.

We had to find new ways of engaging with our church and the wider community in light of Government restrictions that were about to take place locally and nationally.

We followed government guidance by not meeting physically during Lockdown periods.

Our leadership therefore decided to host weekly church meetings using Zoom, This still enabled us to connect as a church, and therefore attend to peoples spiritual and emotional wellbeing.

Life Groups

Weekly life group meetings were also held using Zoom. This proved to be extremely valuable in ensuring that people had opportunity to stay connected and continue to support one another in these very difficult and challenging times.

Children's Church

Programmes were put together to meet children's needs, by games and activities being sent out to each child on a weekly basis. This allowed our children to engage in an interactive manner online while being supervised by their parents

Youth

A dedicated team of volunteer youth workers met with our youth via Zoom, and had fellowship and bible studies., necessary. We endeavoured to follow necessary safeguarding policies.

Alpha

Some of our leaders ran a successful Alpha Course In September 2020 for anyone wanting to learn more about the Christian faith. This ran for 12 weeks and was well received. At the end of the course people were invited along to our church meetings via Zoom, with gifts being given to the participants at the end of the course.

Baptism

In November 2020 we held an adult baptism again primarily via Zoom as the person was so keen to be baptised.

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Carol service

After consultation with the Evangelical Alliance, and following Government guidelines, we were able to hold a socially distanced outdoor Carol service at a local farm owned by one of our members.

A number of enthusiastic people from the village, and a good number of our church members, over 100 in all, enjoyed coming together to sing Carols and listen to a short Christmas message.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts. In addition, we gave FIND a number of store vouchers to assist these families with purchasing groceries and toys.

Moving into The New year 2021

Restrictions still played a part in us not being able to meet physically as a church going into the new year, so we continued meeting via Zoom on Sundays, and for mid-week.

Weddings

Two couples were married this year, so the Pastors ran the Vow marriage course, and were able to play a part when the couples eventually married.

Mother's Day

Like the previous year, on Mother's Day, the Pastors delivered gifts to the mums in the church as a token of our love.

Father's Day

On Father's Day our Pastors bought gifts and delivered them to all the dads in the church, and fathers outside the church who we have built friendships with.

Meeting Together

When restrictions were lifted, we were able to meet at our friends farm again, to worship, listen to a bible message, and enjoy socially distanced fellowship.

In June we organized a church get tother and picnic at a local village hall and green which was well attended, we also met in July for a church gathering and picnic.

Despite the challenges we've faced as a church, not being able to meet and fellowship, or engage much with our communities we have seen a few people join the church both via Zoom and when we could meet personally.

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New Venue

As mentioned in our last director's report, the local high school (Kesgrave) had kindly agreed that we can use the school for our services in the future. We were only able to do this once restrictions were lifted.

Wholeness and Pastoral care

This is a big part of our vision as a church, to care for the people of our congregation, and those we've built relationships with outside of church.

Over the last 12 months due to lockdowns some people have felt very isolated and were a little nervous and anxious of venturing out. This aspect of our church function has proved to be of great importance during this period and we are continuing to develop and enhance our approach in this area.

We have continued to support those that have struggled with their mental health and emotional wellbeing, offering encouragement and prayer support where needed.

Prayer

We started a daily prayer meeting on Zoom that has been really popular, where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised. We plan to carry this on for as long as we see the need.

Financial Review

The income we receive is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid due to our charity status.

Our income this year has reduced to £89,284 (2020: £108,025) with expenditure also reduced to £79,213 (2020: £92,742) leaving a surplus of £10,071 (2020: £15,283) which will be reflected in this year's accounts. The charity held funds of £74,552 at the year end (2020: £64,481) of which £2,197 was restricted in purpose (2020: £1,227)

The income was down on last year, but still healthy considering the challenges we've all faced in the last 12 months, with a lot of uncertainty with people's incomes and livelihoods.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets, we also meet quarterly to further monitor, and amend if necessary, our projected income and expenditure along with discussing any other governance, safeguarding policies, etc. issues that may have arisen.

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FOR THE YEAR ENDED 31 AUGUST 2021

Reserves Policy

The Board of Trustees has established a policy whereby the main objective for the high reserve account of Fields Church is to hold 25% of the budgeted unrestricted income for each financial year. This equated to £20,415 for this year. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held £22,000 in its high reserve account, and in total it held unrestricted general fund cash reserves of £52,985 and as such the charity is complying with its reserves policy.

Risk Statement

The Directors continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

From March 2020 the charity has continued to take steps (in line with government advice) to help contain the outbreak of COVID-19.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

Directors' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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TRUSTEES' ANNUAL REPORT
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FOR THE YEAR ENDED 31 AUGUST 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Richard Smith

Date: 23 May 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

FIELDS CHURCH LTD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 -12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

25 May 2022

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	81,657	7,626	89,283	107,857
Charitable activities	4	-	-	-	61
Investments	5	1	-	1	107
Total income and endowments		<u>81,658</u>	<u>7,626</u>	<u>89,284</u>	<u>108,025</u>
EXPENDITURE ON:					
Charitable activities:	6	<u>71,862</u>	<u>7,351</u>	<u>79,213</u>	<u>92,742</u>
Total expenditure		<u>71,862</u>	<u>7,351</u>	<u>79,213</u>	<u>92,742</u>
Net income/(expenditure)		<u>9,797</u>	<u>275</u>	<u>10,071</u>	<u>15,283</u>
Transfers between funds	12	<u>(696)</u>	<u>696</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>9,101</u>	<u>970</u>	<u>10,071</u>	<u>15,283</u>
Reconciliation of funds:					
Total funds brought forward		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
Total funds carried forward	12	<u><u>72,355</u></u>	<u><u>2,197</u></u>	<u><u>74,552</u></u>	<u><u>64,481</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 11 - 17 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
FIXED ASSETS					
Tangible assets	8	5,903	-	5,903	8,209
		<u>5,903</u>	<u>-</u>	<u>5,903</u>	<u>8,209</u>
CURRENT ASSETS					
Debtors	9	2,876	-	2,876	2,437
Cash at bank and in hand	10	65,291	2,197	67,488	55,466
		<u>68,167</u>	<u>2,197</u>	<u>70,364</u>	<u>57,904</u>
CREDITORS: Amounts falling due within one year	11	1,715	-	1,715	1,631
		<u>1,715</u>	<u>-</u>	<u>1,715</u>	<u>1,631</u>
Net current assets / (liabilities)		<u>66,452</u>	<u>2,197</u>	<u>68,649</u>	<u>56,272</u>
Total assets less current liabilities		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
Net assets / (liabilities)		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
TOTAL NET ASSETS		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		60,050	-	60,050	51,878
Designated funds		12,306	-	12,306	11,377
		<u>72,355</u>	<u>-</u>	<u>72,355</u>	<u>63,255</u>
Restricted Funds		-	2,197	2,197	1,227
		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,482</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

Richard Smith

DATE: 23 May 2022

Company number: 04002211

Charity number: 1082134

The notes on pages 11 - 17 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations of cash and similar	69,416	-	69,416	76,903
Missions	-	6,582	6,582	13,459
Income tax recoverable	12,241	1,044	13,286	17,495
	<u>81,657</u>	<u>7,626</u>	<u>89,283</u>	<u>107,857</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Church retreats and events	-	-	-	61
Youth and children's work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>61</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Bank interest	1	-	1	107
	<u>1</u>	<u>-</u>	<u>1</u>	<u>107</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities				
Employment costs Note 7	40,104	-	40,104	39,232
Staff expenses (including training)	2,449	-	2,449	1,812
Grants payable Note 6c	9,893	6,784	16,676	27,693
Hire of halls	60	-	60	4,400
Equipment & maintenance	702	-	702	2,360
Conferences and events	355	-	355	1,735
Guest speakers	-	-	-	150
Children and Youth	354	-	354	770
Subscriptions & Fees (incl. Software)	4,081	-	4,081	3,204
Worship	3,282	568	3,850	768
Hospitality	620	-	620	1,819
Outreach & evangelism	194	-	194	2,067
Books & audio	576	-	576	151
Other church running costs	-	-	-	-
	<u>62,672</u>	<u>7,351</u>	<u>70,023</u>	<u>86,162</u>
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	2,140	-	2,140	1,523
	<u>2,140</u>	<u>-</u>	<u>2,140</u>	<u>1,523</u>
Bookkeeping & payroll	650	-	650	630
Office costs	2,858	-	2,858	741
Depreciation of tangible fixed assets	2,306	-	2,306	2,306
Insurance	780	-	780	681
Telephone & internet	252	-	252	319
Bank charges	205	-	205	380
	<u>7,050</u>	<u>-</u>	<u>7,050</u>	<u>5,058</u>
Total expenditure	<u>71,862</u>	<u>7,351</u>	<u>79,213</u>	<u>92,742</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £699 (2020: £630) to Stewardship for payroll bureau and consultancy services.

c Grants payable	Institutions £	Individuals £	2021 £
Christian Family Church, Swaziland [Overseas mission]	3,460	-	3,460
FIND (Families in Need) [Relief of poverty]	2,901	-	2,901
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,718	-	2,718
Talitha Koum [UK mission]	1,185	-	1,185
Shalom India Ministries [Overseas mission]	-	5,490	5,490
Individuals and other grants less than £1,000	244	678	923
	<u>10,508</u>	<u>6,168</u>	<u>16,676</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Christian Family Church, Swaziland [Overseas mission]	9,069	-	9,069
FIND (Families in Need) [Relief of poverty]	4,735	-	4,735
CYM (Christian Youth Ministries Ipswich) [UK mission]	3,608	-	3,608
Talitha Koum [UK mission]	1,009	-	1,009
Shalom India Ministries [Overseas mission]	-	6,854	6,854
Individuals and other grants less than £1,000	228	2,191	2,419
	<u>18,649</u>	<u>9,045</u>	<u>27,693</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	40,104	38,848
Social security	-	384
	<u>40,104</u>	<u>39,232</u>

The average monthly number of employees during the year was 3 (2020: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Richard Smith	34,564	-	-	34,564
	<u>34,564</u>	<u>-</u>	<u>-</u>	<u>34,564</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Richard Smith	33,557	-	-	33,557
	<u>33,557</u>	<u>-</u>	<u>-</u>	<u>33,557</u>

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £310 (2020: £1,686) to Richard Smith and £NIL (2020: £176) to George Abraham, both trustees, in respect of the customary provision of travel costs so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Furniture £	Other equipment £	Total 2021 £
Cost				
At 1 September 2020	9,237	5,760	3,335	18,332
Additions			-	-
Disposals	-		-	-
At 31 August 2021	<u>9,237</u>	<u>5,760</u>	<u>3,335</u>	<u>18,332</u>
Accumulated depreciation				
At 1 September 2020	5,541	1,248	3,335	10,124
Charge for the year	1,154	1,152	-	2,305
Eliminated on disposal	-		-	-
At 31 August 2021	<u>6,695</u>	<u>2,400</u>	<u>3,335</u>	<u>12,429</u>
Net book value				
At 31 August 2021	<u>2,542</u>	<u>3,360</u>	<u>-</u>	<u>5,903</u>
At 1 September 2020	<u>3,697</u>	<u>4,512</u>	<u>-</u>	<u>8,209</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

9 Debtors	2021	2020
	£	£
Falling due within one year:		
Tax recoverable	2,475	1,103
Prepayments and accrued income	401	1,334
	<u>2,876</u>	<u>2,437</u>

10 Cash at Bank and in Hand	2021	2020
	£	£
Cash at bank with immediate access	45,370	33,348
Notice deposits (with a term of three months or less)	22,118	22,118
Petty cash	-	-
	<u>67,488</u>	<u>55,466</u>

11 Creditors: liabilities falling due within one year	2021	2020
	£	£
Trade creditors	35	231
Accruals	1,680	1,400
	<u>1,715</u>	<u>1,631</u>

12 Funds	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Church Tithe Fund	199	7,754	(9,368)	1,413	-	-
Pledges	11,178	1,128	-	-	-	12,306
	11,377	8,882	(9,368)	1,413	-	12,306
<i>General Unrestricted Funds</i>	51,876	72,776	(62,494)	(2,109)	-	60,049
Total Unrestricted Funds	63,254	81,658	(71,862)	(696)	-	72,355
<i>Restricted Funds</i>						
Swaziland Funds	52	1,553	(1,288)	-	-	317
FIND	88	1,359	(981)	-	-	465
Suffolk Youth / The Hive	998	313	(313)	-	-	998
Café	-	16	(16)	-	-	-
Care Fund	-	25	(153)	128	-	-
Bal Krishna India fund	90	4,361	(4,033)	-	-	418
Other restricted funds	-	-	(568)	568	-	-
	1,227	7,626	(7,351)	696	-	2,197
Aggregate of funds	64,481	89,284	(79,213)	-	-	74,552

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2021
	£	£	£	£
Fixed assets	5,903	-	-	5,903
Stock and debtors	2,876	-	-	2,876
Cash at bank and in hand	52,985	12,306	2,197	67,489
Current liabilities	(1,715)	-	-	(1,715)
	<u>60,048</u>	<u>12,306</u>	<u>2,197</u>	<u>74,552</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure from the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	<i>Opening balance</i> 2020 £	<i>Incoming resources</i> 2020 £	<i>Outgoing resources</i> 2020 £	<i>Transfers in the year</i> 2020 £	<i>Gains and losses</i> 2020 £	<i>Closing balance</i> 2020 £
Designated Funds						
Church Tithe Fund	2,824	-	(11,738)	9,113		199
Pledges	<u>9,991</u>	<u>1,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,178</u>
	12,815	1,187	(11,738)	9,113	-	11,377
General Unrestricted Funds	<u>34,217</u>	<u>92,152</u>	<u>(64,107)</u>	<u>(10,385)</u>	<u>-</u>	<u>51,876</u>
Total Unrestricted Funds	<u>47,032</u>	<u>93,339</u>	<u>(75,845)</u>	<u>(1,272)</u>	<u>-</u>	<u>63,254</u>
Restricted Funds						
Swaziland Funds	589	6,475	(7,012)	-	-	52
FIND	222	1,252	(1,386)	-	-	88
Suffolk Youth / The Hive	998	-	-	-	-	998
Café	-	77	(374)	296	-	(0)
Care Fund	-	1,610	(2,191)	581	-	0
Bal Krishna India fund	185	5,024	(5,119)	-	-	90
Other restricted funds	<u>172</u>	<u>248</u>	<u>(816)</u>	<u>395</u>	<u>-</u>	<u>(0)</u>
	2,166	14,686	(16,897)	1,272	-	1,227
Aggregate of funds	<u>49,198</u>	<u>108,025</u>	<u>(92,742)</u>	<u>-</u>	<u>-</u>	<u>64,481</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			
	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<i>Fixed assets</i>	8,209	-	-	8,209
<i>Stock and debtors</i>	2,437	-	-	2,437
<i>Cash at bank and in hand</i>	42,862	11,377	1,227	55,467
<i>Current liabilities</i>	(1,631)	-	-	(1,631)
	<u>51,876</u>	<u>11,377</u>	<u>1,227</u>	<u>64,481</u>

The designated tithe fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Swaziland fund is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The café fund relates to gifts given by church members towards the running of the café.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £18,460 (2020: £18,184) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) In the previous year, Sophie Tree, who is closely related to Daniel Tree, a trustee, received employment benefits totalling £223 for providing administrative services to the charity. No such payment were made in year ending 31 August 2021.
- c) Stuart Smith, a relative of Richard Smith who is a trustee, and Danny Barnes, a relative of Kymmene Barnes who is a trustee, received payments for the joint project of the design and development of the church website totalling £3,233 during the year. (2020: Sarah Smith, a relative of Richard Smith, received a speaking engagement fee of £300)

14 Events since the year end

Since the year end the charity has taken all necessary steps (in line with government advice) to help contain the outbreak of COVID. This included the temporary suspension of all physical gatherings during Lockdown. However, when possible we did meet as a Church at a local farm, after obtaining advice from the Evangelical Alliance and whilst adhering to Government guidelines regarding Social distancing, using PPE and hand sanitising stations with a Risk assessment for each gathering in place. The charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	72,775	91,984	8,882	1,187	7,626	14,686	89,283	107,857
Charitable activities	4	-	61			-	-	-	61
Investments	5	1	107			-	-	1	107
Total income and endowments		72,776	92,152	8,882	1,187	7,626	14,686	89,284	108,025
EXPENDITURE ON:									
Charitable activities:	6	62,494	64,107	9,368	11,738	7,351	16,897	79,213	92,742
TOTAL EXPENDITURE		62,494	64,107	9,368	11,738	7,351	16,897	79,213	92,742
Net gains/(losses) on investments								-	-
Net income/(expenditure)		10,282	28,045	(486)	(10,551)	275	(2,211)	10,071	15,283
Transfers between funds	12	(2,109)	(10,385)	1,413	9,113	695	1,272	-	-
Net movement in funds		8,173	17,661	928	(1,437)	970	(939)	10,071	15,283
Reconciliation of funds:									
Total funds brought forward		51,878	34,217	11,377	12,815	1,227	2,166	64,481	49,198
Total funds carried forward	12	60,050	51,878	12,305	11,377	2,197	1,227	74,552	64,481

Differences of £1 may appear due to rounding