

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2020

COMPANY INFORMATION

Directors / trustees	George Abraham Kymmene Barnes (appointed December 2018) Andrew Gaught Richard Smith Daniel Tree (resigned February 2021)
Company Secretary	Daniel Tree (resigned February 2021)
Key staff	Richard Smith (Pastor)
Governing Document	Memorandum and Articles of Association dated 2000, amended 2017
Company Registration Number	4002211
Charity Registration Number	1082134
Registered Office	211 Humber Doucy Lane Ipswich Suffolk IP4 3PE
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith).

We have a wider leadership team consisting of 5 other volunteers, who meet on a monthly basis (or more regularly if required) to discuss and agree the direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 regular meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

Objectives

Taking this more practically our Vision is split down in to five headings which are subsequently split into short and long term.

Our short term vision is to have Community Champions and have Space for Growth.

Our Long term vision is to become a global creative influence, provide a full range of wholeness and pastoral care services and find a home for good, all of which we are slowly but surely progressing towards our church vision and goals.

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Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We also review the activities we undertake and look at whether they fulfil the objectives set within our Memorandum and Articles of Association on a regular basis as we never want to do things out of habit if there are more substantial needs elsewhere.

Fields Church runs weekly church services and Connect Groups (small group meetings), monthly prayer meetings known as Encounter, a monthly men's group (VALOUR) and a monthly ladies group (Kaleidoscope). Activities alongside the key church and community events/activities listed below.

Bigger Picture (Community Champions)

We have continued with our pop up Cinema in the school we use for our Sunday worship services, inviting the community along and showing 2 films. This changed in 2019 to only showing 1 film in the afternoon due to the evening films not being as well attended. A small charge is made to help with the cost of the films etc. (popcorn, cold drinks, tea and coffee are given away free). Prior to the COVID pandemic, the attendance has averaged between 60-80 people from our local community with a number of regular faces returning each time.

The primary aim of the events is to develop and build relationships within our local community, and invite them to church services.

Wonder

We started to run a worship Event called Wonder back in 2018, and it was so popular we ran another 2 events in November 2019 and February 2020 attracting over 200 people for both events. This was a free event open to all, which included people from other churches across Ipswich and beyond. People invited their friends both Christian and non Christian, the idea is to build relationships with others from differing communities. We invited a guest speaker who gave a short message opening and closing with Popular Christian songs. We ran a café with hot chocolate homemade biscuits cakes, and fellowship afterwards.

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Petrol Heads

We continued with our Petrol Heads ministry where like minded people get together to talk about anything mechanical, engines, tractors, welding etc. this is open to anyone inside or outside of the church for people of all ages. Similar to last year this has involved curry nights, get together at the pub and even museum tours. This ministry has continued really well and generally always sees a lot more work colleagues and/or friends attend as opposed to just Church family etc.

Alpha Course

Following the success of this activity last year we ran another Alpha course in September. This runs for 12 weeks meeting at the Kesgrave Community bowls club which we hire for the duration of the course. This course is free and open to anyone wanting to know more about the Christian Faith in a comfortable non-judgmental environment. The evening consists of enjoying a freshly cooked meal together, watching some teaching material and then discussing thoughts upon the topics that have arisen. We had quite a number of people attend our second event, all of which saw out the course. The increase in numbers was predominantly due to encouraging the church to invite their "one mores" to attend and learn more about what it means to be a Christian.

Pop up coffee morning (Community Champions)

We have continued with the donation based, volunteer run, pop up coffee morning at the school where we hold our Sunday services. We invite the parents of the children who attend the school, the teachers and the local community to enjoy coffee and cake. They can chat in an informal setting, as

Christmas Events

We support a Local charity financially, called Families in Need who have run a food bank in Ipswich for the last 25 years to help those in great need. Each year we collect boxes of chocolates which our members donate to help with the needs of families over Christmas to give them a treat. Our members also donated gifts for the children of these families, which we've done for a number of years. A winter café with hot chocolate biscuits and cakes, was set up, a guest gave a festive message and free gifts for any children that attended. This continues to be one of our largest and best attended events that we do as a church. We also started a Christmas one day holiday club where the aim was to look after children for the day enabling parents to do their Christmas shopping unhindered. We were pleased with the way this event tuned out with just under 30 children attending, bearing in mind this was our first attempt at this event. These are completely free events and costs are covered by the church.

We believe in engaging with our local community through various activities not just at a spiritual level, but also a social level, as this helps us to develop deeper relationships in our community.

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Moving into the New Year 2020

Marriage Course

We ran a marriage course at the start of the year for 2 couples that had planned to get married, and our Pastor officiated at one of the weddings. This is something we offer to any members of our church free of charge.

Covid - 19 Pandemic

Unbeknown to any of us Covid would play a big part in the rest of our year, disrupting the many activities we had planned in our annual church calendar.

In spite of this we have seen a steady increase in our church attendance over the past year culminating in a 40% increase of people coming to church. We realized we were growing so fast the venue we were in was too small for our needs, so we approached the local High School to see if we could run our services there, and they agreed, but because of Covid we haven't been able to as yet.

We then had lockdown and couldn't gather as normal and therefore held our last service in the school on March 15th 2020. We then decided as the leadership to record our messages and show them on a Sunday morning and we continued to do this for the rest of the year.

Despite the restrictions faced we continued to do some of the things we had done in the past, as and when we felt it was safe to do so, while establishing social distancing. This helped us to continue to meet the charity's aims and objectives, helping us to meet the spiritual and social needs within our community, while growing the church both in size and experience.

In summary it has been another very good year at Fields church and we are looking forward to continuing this in the years ahead.

Mother's Day Give (Community Champions)

Our Pastor and his wife bought gifts for all the mums in the church, and the mums we were building relationships within the community. The gifts were personally delivered to each household taking into account COVID guidance.

To bless the mums who came with their children to the school a couple of our ladies also delivered Chocolates, on the following weekday after Mother's Day, at Cedarwood school (the venue for our services).

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Fathers day

On Fathers day our Pastors bought gifts and delivered them to all the Dad's in the church, and the fathers outside the church who we had built friendships with.

Children's Ministry

As we couldn't meet together our children's workers posted activities to our school age children, and then would host a Zoom meeting for these children while offering the opportunity for them to share about the work they had done.

Youth Ministry

Our youth workers continued to meet once a week, with the youth in the church, via Zoom to hold bible studies, games and discussions.

Financial Review

The income we receive is provided by the generous giving of our church family, which we are extremely grateful for. This is also supplemented by claiming Gift Aid based our charity status.

Our income this year has grown to £108,025 (2019: £82,224) with expenditure at £92,742 (2019: £79,711) leaving a surplus of £15,283 (2019: £2,513) which will be reflected in this years accounts

In summary it has been another very good year at Fields church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets , we also meet quarterly to further monitor, and amend if necessary, our projected income and expenditure along with discussing any other governance, staffing etc. issues that may have arisen.

Reserves Policy

The Board of Trustees has established a policy whereby the main objective for the high reserve account of Fields Church is to hold 25% of the budgeted unrestricted income for each financial year. This equated to £23,335 for this year. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. This is continually reviewed and checked/discussed within trustees meetings. At the end of the year the charity held unrestricted general fund cash reserves of £42,862 and as such the charity is complying with its reserves policy. The Trustees are comfortable with this elevated level of reserves in light of the unknown future impact of the COVID pandemic.

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Risk Statement

The Directors continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. We have been fortunate to hold some gatherings at one of our members farms as we have been allowed following government guidelines, observing all covid protocols and in consultation with the Evangelical alliance who have given guidance. We have also observed the strict use of masks, PPE, Temperature checks, hand sanitiser, limiting numbers in accordance with GOV.UK regulations. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

Directors' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Date: 13 May 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

FIELDS CHURCH LTD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on page 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

18 May 2021

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	93,171	14,686	107,857	81,510
Charitable activities	4	61	-	61	582
Investments	5	107	-	107	132
Total income and endowments		<u>93,339</u>	<u>14,686</u>	<u>108,025</u>	<u>82,224</u>
EXPENDITURE ON:					
Charitable activities:	6	75,845	16,897	92,742	79,711
Total expenditure		<u>75,845</u>	<u>16,897</u>	<u>92,742</u>	<u>79,711</u>
Net income/(expenditure)		<u>17,494</u>	<u>(2,211)</u>	<u>15,283</u>	<u>2,513</u>
Transfers between funds	12	(1,272)	1,272	-	-
Net movement in funds		<u>16,222</u>	<u>(939)</u>	<u>15,283</u>	<u>2,513</u>
Reconciliation of funds:					
Total funds brought forward		<u>47,032</u>	<u>2,166</u>	<u>49,197</u>	<u>46,685</u>
Total funds carried forward	12	<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 12 - 18 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	8	8,209	-	8,209	10,514
		<u>8,209</u>	<u>-</u>	<u>8,209</u>	<u>10,514</u>
CURRENT ASSETS					
Debtors	9	2,437	-	2,437	3,694
Cash at bank and in hand	10	54,239	1,227	55,466	40,508
		56,676	1,227	57,904	44,202
CREDITORS: Amounts falling due within one year	11	1,631	-	1,631	5,518
Net current assets / (liabilities)		<u>55,045</u>	<u>1,227</u>	<u>56,272</u>	<u>38,684</u>
Total assets less current liabilities		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
Net assets / (liabilities)		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
TOTAL NET ASSETS		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		51,877	-	51,877	34,217
Designated funds		11,377	-	11,377	12,815
		<u>63,254</u>	<u>-</u>	<u>63,254</u>	<u>47,032</u>
Restricted Funds		-	1,227	1,227	2,166
		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

DATE: 13 May 2021

Company number: 4002211

Charity number: 1082134

The notes on pages 12 - 18 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations of cash and similar	76,903	-	76,903	63,369
Missions	-	13,459	13,459	2,963
Income tax recoverable	16,268	1,226	17,495	15,178
	<u>93,171</u>	<u>14,686</u>	<u>107,857</u>	<u>81,510</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Church retreats and events	61	-	61	527
Youth and children's work	-	-	-	55
	<u>61</u>	<u>-</u>	<u>61</u>	<u>582</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Bank interest	107	-	107	132
	<u>107</u>	<u>-</u>	<u>107</u>	<u>132</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
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6 Charitable expenditure

		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a Costs incurred directly on specific activities					
Employment costs	Note 7	39,232	-	39,232	37,645
Staff expenses		1,812	-	1,812	1,284
Grants payable	Note 6c	11,738	15,956	27,693	12,562
Hire of halls		4,400	-	4,400	6,557
Equipment & maintenance		2,360	-	2,360	2,975
Conferences and events		1,735	-	1,735	2,411
Guest speakers		150	-	150	645
Children and Youth		770	-	770	1,536
Staff Training and Development		-	-	-	1,489
Subscriptions & Fees (incl. Software)		3,204	-	3,204	3,377
Worship		200	568	768	18
Hospitality		1,445	374	1,819	1,666
Outreach & evangelism		2,067	-	2,067	2,132
Books & audio		151	-	151	192
		<u>69,265</u>	<u>16,897</u>	<u>86,162</u>	<u>74,489</u>
b Costs incurred on support & administration					
Governance costs					
Cost of independent examination		1,523	-	1,523	1,203
		<u>1,523</u>	<u>-</u>	<u>1,523</u>	<u>1,203</u>
Bookkeeping & payroll		630	-	630	616
Office costs		741	-	741	1,570
Depreciation of tangible fixed assets		2,306	-	2,306	1,015
Insurance		681	-	681	689
Telephone & internet		319	-	319	82
Bank charges		380	-	380	47
		<u>5,058</u>	<u>-</u>	<u>5,058</u>	<u>4,019</u>
Total expenditure		<u>75,845</u>	<u>16,897</u>	<u>92,742</u>	<u>79,711</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £630.45 (2019: £538) to Stewardship for payroll bureau and consultancy services.

c Grants payable	Institutions £	Individuals £	2020 £
Christian Family Church, Swaziland [Overseas mission]	9,069	-	9,069
FIND (Families in Need) [Relief of poverty]	4,735	-	4,735
CYM (Christian Youth Ministries Ipswich) [UK mission]	3,608	-	3,608
Talitha Koum [UK mission]	1,009	-	1,009
Shalom India Ministries [Overseas mission]	-	6,854	6,854
Individuals and other grants less than £1,000	228	2,191	2,419
	<u>18,649</u>	<u>9,045</u>	<u>27,693</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Christian Family Church, Swaziland [Overseas mission]	2,427	-	2,427
FIND (Families in Need) [Relief of poverty]	1,393	-	1,393
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,516	-	2,516
Talitha Koum [UK mission]	706	-	706
Shalom India Ministries [Overseas mission]	3,266	-	3,266
Individuals and other grants less than £1,000	1,264	990	2,254
	<u>11,572</u>	<u>990</u>	<u>12,562</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020	2019
	£	£
Gross wages and salaries	38,848	37,380
Social security	384	265
	<u>39,232</u>	<u>37,645</u>

The average monthly number of employees during the year was 3 (2019: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Richard Smith	33,557	-	-	33,557
	<u>33,557</u>	<u>-</u>	<u>-</u>	<u>33,557</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2019 £
Trustees:				
Richard Smith	32,580	-	-	32,580
	<u>32,580</u>	<u>-</u>	<u>-</u>	<u>32,580</u>

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £1,686 (2019: £1,188) to Richard Smith and £176 (2019: £NIL) to George Abraham, both trustees, in respect of the customary provision of travel costs so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Furniture £	Other equipment £	Total 2020 £
Cost				
At 1 September 2019	9,237	5,760	3,335	18,332
Additions	0		-	0
Disposals	-		-	-
At 31 August 2020	<u>9,237</u>	<u>5,760</u>	<u>3,335</u>	<u>18,332</u>
Accumulated depreciation				
At 1 September 2019	4,387	96	3,335	7,818
Charge for the year	1,154	1,152	-	2,306
Eliminated on disposal	-		-	-
At 31 August 2020	<u>5,541</u>	<u>1,248</u>	<u>3,335</u>	<u>10,124</u>
Net book value				
At 31 August 2020	<u>3,697</u>	<u>4,512</u>	<u>-</u>	<u>8,209</u>
At 1 September 2019	<u>4,850</u>	<u>5,664</u>	<u>-</u>	<u>10,514</u>

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9 Debtors	2020	2019
	£	£
Falling due within one year:		
Tax recoverable	1,103	1,063
Prepayments and accrued income	1,334	2,631
	<u>2,437</u>	<u>3,694</u>

10 Cash at Bank and in Hand	2020	2019
	£	£
Cash at bank with immediate access	33,348	18,496
Notice deposits (with a term of three months or less)	22,118	22,011
Petty cash	-	-
	<u>55,466</u>	<u>40,508</u>

11 Creditors: liabilities falling due within one year	2020	2019
	£	£
Trade creditors	231	4,368
Accruals	1,400	1,150
	<u>1,631</u>	<u>5,518</u>

12 Funds	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Church Tithe Fund	2,824	-	(11,738)	9,113		199
Pledges	9,991	1,187	-	-	-	11,178
	12,815	1,187	(11,738)	9,113	-	11,377
<i>General Unrestricted Funds</i>	34,217	92,152	(64,107)	(10,385)	-	51,876
Total Unrestricted Funds	47,032	93,339	(75,845)	(1,272)	-	63,254
<i>Restricted Funds</i>						
Swaziland Funds	589	6,475	(7,012)	-	-	52
FIND	222	1,252	(1,386)	-	-	88
Suffolk Youth / The Hive	998	-	-	-	-	998
Café	-	77	(374)	296	-	(0)
Care Fund	-	1,610	(2,191)	581	-	0
Bal Krishna India fund	185	5,024	(5,119)	-	-	90
Other restricted funds	172	248	(816)	395	-	(0)
	2,166	14,686	(16,897)	1,272	-	1,227
Aggregate of funds	49,198	108,025	(92,742)	-	-	64,481

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2020
	£	£	£	£
Fixed assets	8,209	-	-	8,209
Stock and debtors	2,437	-	-	2,437
Cash at bank and in hand	42,862	11,377	1,227	55,467
Current liabilities	(1,631)	-	-	(1,631)
	<u>51,876</u>	<u>11,377</u>	<u>1,227</u>	<u>64,481</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure from the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	<i>Opening balance</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers in the year</i>	<i>Gains and losses</i>	<i>Closing balance</i>
	2019	2019	2019	2019	2019	2019
	£	£	£	£	£	£
<i>Designated Funds</i>						
Church Tithe Fund	2,940	1,361	(7,597)	6,119	-	2,824
Pledges	7,473	2,518	-	-	-	9,991
	<u>10,413</u>	<u>3,880</u>	<u>(7,597)</u>	<u>6,119</u>	<u>-</u>	<u>12,815</u>
<i>General Unrestricted Funds</i>	32,931	74,842	(66,380)	(7,175)	-	34,217
Total Unrestricted Funds	<u>43,344</u>	<u>78,722</u>	<u>(73,977)</u>	<u>(1,056)</u>	<u>-</u>	<u>47,032</u>
<i>Restricted Funds</i>						
Swaziland Funds	719	878	(1,008)	-	-	589
FIND	167	259	(204)	-	-	222
Suffolk Youth / The Hive	1,698	-	(700)	-	-	998
Guest speaker gifts	-	-	(395)	395	-	-
Café	-	129	(641)	512	-	-
Care Fund	-	841	(990)	149	-	-
Other restricted funds	758	1,395	(1,795)	-	-	357
	<u>3,341</u>	<u>3,502</u>	<u>(5,734)</u>	<u>1,056</u>	<u>-</u>	<u>2,166</u>
Aggregate of funds	<u>46,685</u>	<u>82,223</u>	<u>(79,711)</u>	<u>-</u>	<u>-</u>	<u>49,198</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

	<u>Unrestricted Funds</u>			
	<i>General funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>2019</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Fixed assets</i>	10,514	-	-	10,514
<i>Stock and debtors</i>	1,456	1,700	538	3,694
<i>Cash at bank and in hand</i>	27,765	11,115	1,628	40,508
<i>Current liabilities</i>	(5,518)	-	-	(5,518)
	<u>34,216</u>	<u>12,815</u>	<u>2,166</u>	<u>49,198</u>

The designated tithe fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Swaziland fund is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The guest speaker fund relates to gifts given by church members for the ministries of visiting speakers.

The café fund relates to gifts given by church members towards the running of the café.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £18,184 (2019: £13,845) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Sophie Tree, who is closely related to Daniel Tree, a trustee, received employment benefits totalling £223 (2019: £2,820) for providing administrative services to the charity.
- c) Sarah Smith, a relative of Richard Smith who is a trustee, received a fee for a speaking engagement during the year of £300. (2019: £120)

14 Events since the year end

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID. This included the temporary suspension of all physical gatherings during Lockdown. However, we did meet as a Church at a local farm in September, October and December, after obtaining advice from the Evangelical Alliance and whilst adhering to Government guidelines regarding Social distancing, using PPE and hand sanitising stations with a Risk assessment for each gathering in place. The charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2020	2019	2020	2019	2020	2019	2020	2019
Note		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	91,984	74,129	1,187	3,880	14,686	3,502	107,857	81,510
Charitable activities	4	61	582			-	-	61	582
Investments	5	107	132			-	-	107	132
Total income and endowments		92,152	74,842	1,187	3,880	14,686	3,502	108,025	82,224
EXPENDITURE ON:									
Charitable activities:	6	64,107	66,380	11,738	7,597	16,897	5,734	92,742	79,711
TOTAL EXPENDITURE		64,107	66,380	11,738	7,597	16,897	5,734	92,742	79,711
Net gains/(losses) on investments								-	-
Net income/(expenditure)		28,045	8,462	(10,551)	(3,717)	(2,211)	(2,232)	15,283	2,513
Transfers between funds	12	(10,385)	(7,175)	9,113	6,119	1,272	1,056	-	-
Net movement in funds		17,660	1,287	(1,437)	6,119	(939)	(1,176)	15,283	2,513
Reconciliation of funds:									
Total funds brought forward		34,217	32,931	12,815	10,413	2,166	3,341	49,198	46,685
Total funds carried forward	12	51,877	34,217	11,377	12,815	1,227	2,166	64,481	49,198