

FIELDS CHURCH

England & Wales · Charity number 1082134

Details

Other names	CHRISTIAN FAMILY CHURCH, IPSWICH CHRISTIAN FAMILY CHURCH
Status	Registered
Legal form	CIO
Registered	2000-08-23
Register	View on the Charity Commission register

Contact

Address
22 Wacker Field Road
Rendlesham
Woodbridge
Suffolk
IP12 2UT

Phone 07508245577

Email mark@fieldschurch.co.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF SUFFOLK AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY; (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME-TO-TIME THINK FIT; (C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: To advance the Christian faith, to relieve persons who are in conditions of need or hardship, or who are aged or sick. To promote and fulfill other charitable purposes beneficial to the communities in which we serve. Working with people of all age groups young and old in the county of Suffolk

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF SUFFOLK, AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£103,880	£101,443	-	-
2023-08-31	£101,934	£101,333	-	-
2022-08-31	£108,505	£88,842	-	-
2021-08-31	£89,284	£79,213	-	-
2020-08-31	£108,025	£92,742	-	-

Trustees

Name	Role	Appointed
Mark Brian George Tree	Chair	2022-08-03
ANDREW MICHAEL GAUGHT		
Isobelle Colver		2026-03-02
Sheeba Mary Suresh		2024-02-01

FIELDS CHURCH

England & Wales - Charity number 1082134

Accounts

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2024
COMPANY INFORMATION

Directors / trustees

Andrew Gaught
Richard Smith
Mark Brian George Tree
Martin Sutor
Stephen Richard Haskins
Sheeba Suresh
Simon Scott

Key staff

Richard Smith (Pastor)

Governing Document

Memorandum and Articles of Association dated 2000,
amended 2017

Company Registration Number

04002211

Charity Registration Number

1082134

Registered Office

211 Humber Doucy Lane
Ipswich
Suffolk IP4 3PE

Independent Examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith). The transition to new Pastor(s) is underway with Richard and Esther standing down on 31 August 2025.

We currently have a wider leadership team consisting of 5 other volunteers (Core Leaders), who meet monthly, or more regularly if required, to discuss and agree the operational direction and future of the church. Roles and responsibilities regarding operational matters are divided within this team. The structure of this team and the interaction between core leaders and trustees is currently under discussion as part of a wider restructure in anticipation of the existing pastors standing down. Within the last year we have decided to join the Ground Level network of churches to provide additional support and relationships for both the existing team and that which will emerge over the next few months.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 quarterly meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New trustees are recruited and appointed by a majority of existing trustees as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events as well as supporting those within our membership who participate in local events. In addition, our short-term goal of having Space for Growth took a significant step forward with our move to Kesgrave High School. Since moving to this venue we have been granted access to more storage space and increasingly improved facilities.

Our Long-term vision is to become a Global Creative Influence; this is being taken forward through advancements in media recording and production. We also aim to provide a full range of Wholeness and Pastoral Care services; training and mentoring programs are currently underway. Finally, to purchase our own premises thus creating a Home for Good.

The overarching objective and goals of the church are again under consideration as part of the restructure although will remain very similar to those currently in place.

Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Life Groups

Weekly life group meetings are held weekly. These are extremely valuable in ensuring that people have opportunity to stay connected and continue to support one another in between the Sunday services. These aim to promote community and foster deeper discussions around varied but relevant topics. There has been an expansion in the number of life groups over the last 12 months.

Children's Church

Programmes are put together to meet children's needs. Children's church occurs every week during the Sunday morning service. Children are divided into two age specific groups and taught using various games and activities.

Youth

A dedicated team of volunteer youth workers meet with our youth on a Sunday morning and also host a series of youth life groups and a variety of social events throughout the year.

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FOR THE YEAR ENDED 31 AUGUST 2024

Alpha and other Courses

We continue to plan run an Alpha course annually although this has been postponed recently due to a lack of numbers. Other courses are currently being planned for delivery independently and also within the life groups.

Baptism

As and when numbers permit baptisms are undertaken. A private pool is opened up for us for the event when necessary.

Outreach Activities

A community carol service was arranged along with a winter cafe. Outreach activities were widely promoted throughout the surrounding community and are helping to promote the church within the local area and raise awareness. Lands are in place for an Easter activity in the next few weeks. A quarterly worship night has been held. The event is called Wonder. It is promoted widely throughout local and regional churches and attracts attendance from a range of age groups from a number of other churches. It is primarily aimed at believers.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts and vouchers. We also support FIND on an ongoing basis and regularly take collections to their warehouse.

Support

Support is provided on an ongoing basis by the Pastor's wife for vulnerable people within the church and support is provided where needed for new families and those in financial need.

Daily Prayer

We started a daily prayer meeting on Zoom during lockdown. This has proved very popular. It is an occasion where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised as well as individual needs which can be identified. This will be maintained into the foreseeable future.

Financial Review

The income we received is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid to our charity status.

Our income this year increased to £103,880 (2023: £101,934), with expenditure increased to £101,443 (2023: £101,333) leaving a surplus of £2,437 (2023: £601) which is reflected in this year's accounts. The charity held funds of £97,253 at year end (2023: £94,816) of which £2,068 was restricted in purpose (2023: £283).

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

In summary it has been a good year at Field's Church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets, we also meet quarterly to further monitor and amend if necessary, our projected income and expenditure, along with discussing any other governance, safeguarding policies etc... issues that may have arisen.

Reserves Policy

The board of Trustees has established a policy whereby the main objective is to hold funds equating to 25% of the budgeted unrestricted income for each financial year which would equate to approximately £24,000. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held, in unrestricted general fund cash reserves, £81,149 and as such the charity is complying with it's reserves policy.

Risk Statement

The Trustees continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees Responsibilities

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Mark Tree

Mark Tree (Mar 18, 2025 06:57 GMT)

Mark Tree

Date: **Mar 18, 2025**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FIELDS CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 -11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

[Lisa Darby \(Mar 24, 2025 15:08 GMT\)](#)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 24, 2025

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	95,841	8,035	103,876	101,933
Charitable activities	4	-	-	-	-
Investments	5	4	-	4	1
Total income and endowments		95,845	8,035	103,880	101,934
EXPENDITURE ON:					
Charitable activities:	6	95,193	6,250	101,443	101,333
Total expenditure		95,193	6,250	101,443	101,333
Net income/(expenditure)		652	1,785	2,437	601
Transfers between funds	12	-	-	-	-
Net movement in funds		652	1,785	2,437	601
Reconciliation of funds:					
Total funds brought forward		94,533	283	94,816	94,215
Total funds carried forward	12	95,185	2,068	97,253	94,816

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
FIXED ASSETS					
Tangible assets	8	2,718	-	2,718	5,008
		<u>2,718</u>	<u>-</u>	<u>2,718</u>	<u>5,008</u>
CURRENT ASSETS					
Debtors	9	6,022	-	6,022	4,596
Cash at bank and in hand	10	93,693	2,068	95,761	96,887
		99,715	2,068	101,783	101,482
CREDITORS: Amounts falling due within one year	11	7,248	-	7,248	11,675
Net current assets / (liabilities)		<u>92,467</u>	<u>2,068</u>	<u>94,535</u>	<u>89,807</u>
Total assets less current liabilities		<u>95,185</u>	<u>2,068</u>	<u>97,253</u>	<u>94,816</u>
Net assets / (liabilities)		<u>95,185</u>	<u>2,068</u>	<u>97,253</u>	<u>94,816</u>
TOTAL NET ASSETS		<u>95,185</u>	<u>2,068</u>	<u>97,253</u>	<u>94,816</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		82,641	-	82,641	82,127
Designated funds		12,544	-	12,544	12,406
		<u>95,185</u>	<u>-</u>	<u>95,185</u>	<u>94,533</u>
Restricted Funds		-	2,068	2,068	283
		<u>95,185</u>	<u>2,068</u>	<u>97,253</u>	<u>94,816</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Mark Tree
Mark Tree (Mar 18, 2025 06:57 GMT)

Mark Tree

Mar 18, 2025

DATE

Company number: 04002211

Charity number: 1082134

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations of cash and similar	82,447	-	82,447	84,891
Missions	-	8,035	8,035	3,470
Income tax recoverable	13,394	-	13,394	13,572
	<u>95,841</u>	<u>8,035</u>	<u>103,876</u>	<u>101,933</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Ministry & Leadership Training	-	-	-	-
Youth and children's work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank interest	4	-	4	1
	<u>4</u>	<u>-</u>	<u>4</u>	<u>1</u>

6 Charitable expenditure

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
a Costs incurred directly on specific activities				
Employment costs	55,192	-	55,192	55,192
Staff expenses (including training)	1,046	-	1,046	1,046
Grants payable	12,247	5,868	18,115	14,977
Hire of halls	10,727	-	10,727	10,727
Equipment & maintenance	755	-	755	755
Garden Office provision for Pastor	-	-	-	-
Guest speakers	-	170	170	240
Children and Youth	-	212	212	212
Subscriptions & Fees (incl. Software)	3,599	-	3,599	3,599
Worship	-	-	-	-

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Hospitality	2,804	-	2,804	2,840
Outreach & evangelism	200	-	200	200
Books & audio	702	-	702	1,521
Accommodation	86	-	86	-
Conferences	245	-	245	-
Other church running costs	-	-	-	-
	<u>87,603</u>	<u>6,250</u>	<u>93,852</u>	<u>91,309</u>

b Costs incurred on support & administration

Governance costs				
Cost of independent examination	1,980	-	1,980	1,800
	<u>1,980</u>	<u>-</u>	<u>1,980</u>	<u>1,800</u>
Bookkeeping & payroll	814	-	814	741
Office costs	669	-	669	882
Depreciation of tangible fixed assets	2,290	-	2,290	3,269
Insurance	1,132	-	1,132	1,099
Telephone & internet	632	-	632	604
Bank charges	72	-	72	53
	<u>5,610</u>	<u>-</u>	<u>5,610</u>	<u>6,648</u>
Total expenditure	<u>95,193</u>	<u>6,250</u>	<u>101,443</u>	<u>99,758</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £879 (2023: £801) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	3,225	-	3,225
FIND (Families in Need) [Relief of poverty]	5,459	-	5,459
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,832	-	2,832
Talitha Koum [UK mission]	-	-	-
Shalom India Ministries [Overseas mission]	-	1,800	1,800
Cox family	-	3,788	3,788
Individuals and other grants less than £1,000	228	783	1,011
	<u>11,744</u>	<u>6,371</u>	<u>18,115</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	3,420	-	3,420
FIND (Families in Need) [Relief of poverty]	5,774	-	5,774
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,766	-	2,766
Talitha Koum [UK mission]	100	-	100
Shalom India Ministries [Overseas mission]	-	1,657	1,657
Individuals and other grants less than £1,000	228	1,032	1,260
	<u>12,288</u>	<u>2,689</u>	<u>14,977</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	55,192	50,110
Social security	-	-
	55,192	50,110

The average monthly number of employees during the year was 4 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
	£			£
Trustees:				
Richard Smith	36,292	-	-	36,292

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
	£			£
Trustees:				
Richard Smith	36,292	-	-	36,292

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £603 (2023: £510) to Richard Smith, trustee, in respect of the customary provision of travel costs so that he could better perform his duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment	Property Improvements	Furniture	Other equipment	Total
	£	£	£	£	£
Cost					
At 1 September 2023	10,186	-	5,760	7,383	23,329
Additions	-	-	0	-	0
Disposals	-	-	-	-	-
At 31 August 2024	10,186	-	5,760	7,383	23,329
Accumulated depreciation					
At 1 September 2023	9,256	-	4,704	4,362	18,322
Charge for the year	424	-	1,056	810	2,290
Eliminated on disposal	-	-	-	-	-
At 31 August 2024	9,680	-	5,760	5,172	20,612
Net book value					
At 31 August 2024	506	-	0	2,211	2,718
At 1 September 2023	931	-	1,056	3,021	5,008

9 Debtors

	2024	2023
	£	£
Falling due within one year:		
Tax recoverable	4,071	2,922
Prepayments and accrued income	1,951	1,674
	6,022	4,596

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	95,761	96,887
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
	95,761	96,887

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

11 Creditors: liabilities falling due within one year		2024		2023
		£		£
Trade creditors		5,328		9,635
Accruals		1,920		2,040
		<u>7,248</u>		<u>11,675</u>

12 Funds	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Church Tithe Fund	-		(11,464)	11,464	-	-
Pledges	12,406	138	-	-	-	12,544
	12,406	138	(11,464)	11,464	-	12,544
<i>General Unrestricted Funds</i>	82,127	95,707	(83,729)	(11,464)	-	82,641
Total Unrestricted Funds	<u>94,533</u>	<u>95,845</u>	<u>(95,193)</u>	<u>-</u>	<u>-</u>	<u>95,185</u>
<i>Restricted Funds</i>						
Eswatini Fund	-	560	(425)		-	135
FIND	-	1,655	(1,655)	-	-	-
Suffolk Youth / The Hive	283	-	(212)	-	-	71
Guest speaker gifts	-	170	(170)	-	-	-
Care Fund	-	1,000	-	-	-	1,000
Bal Krishna India fund	-	-	-	-	-	-
Tearfund fundraising	-	312	-	-	-	312
Kaleidoscope (Ladies ministry)	-	500	-	-	-	500
Valour - Mens Conference	-	50	-	-	-	50
Support fund - Cox family	-	3,788	(3,788)	-	-	-
Other restricted funds	-	-	-	-	-	-
	283	8,035	(6,250)	-	-	2,068
Aggregate of funds	<u>94,816</u>	<u>103,880</u>	<u>(101,443)</u>	<u>-</u>	<u>-</u>	<u>97,253</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Fixed assets	2,718	-	-	2,718
Stock and debtors	6,022	-	-	6,022
Cash at bank and in hand	81,149	12,544	2,068	95,761
Current liabilities	(7,248)	-	-	(7,248)
	<u>82,641</u>	<u>12,544</u>	<u>2,068</u>	<u>97,253</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure in the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	<i>Opening balance 2023 £</i>	<i>Incoming resources 2023 £</i>	<i>Outgoing resources 2023 £</i>	<i>Transfers in the year 2023 £</i>	<i>Gains and losses 2023 £</i>	<i>Closing balance 2023 £</i>
<i>Designated Funds</i>						
<i>Church Tithe Fund</i>	674	-	(11,000)	10,326	-	(0)
<i>Pledges</i>	11,840	-	-	566	-	12,406
	<u>12,514</u>	<u>-</u>	<u>(11,000)</u>	<u>10,892</u>	<u>-</u>	<u>12,406</u>
<i>General Unrestricted Funds</i>	80,688	98,464	(85,750)	(11,275)	-	82,127
Total Unrestricted Funds	<u>93,202</u>	<u>98,464</u>	<u>(96,750)</u>	<u>(383)</u>	<u>-</u>	<u>94,533</u>
<i>Restricted Funds</i>						
<i>Eswatini (Prev. Swaziland Funds)</i>	-	665	(665)	-	-	-
<i>FIND</i>	15	2,265	(2,280)	-	-	-
<i>Suffolk Youth / The Hive</i>	998	-	(715)	-	-	283
<i>Guest speaker gifts</i>	-	240	(240)	-	-	-
<i>Care Fund</i>	-	300	(683)	383	-	-
<i>Bal Krishna India fund</i>	-	-	-	-	-	-
<i>Other restricted funds</i>	-	-	-	-	-	-
	<u>1,013</u>	<u>3,470</u>	<u>(4,583)</u>	<u>383</u>	<u>-</u>	<u>283</u>
Aggregate of funds	<u>94,215</u>	<u>101,934</u>	<u>(101,333)</u>	<u>-</u>	<u>-</u>	<u>94,816</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	
	<i>funds</i>	<i>funds</i>	<i>funds</i>	
	£	£	£	
<i>Fixed assets</i>	5,008	-	-	5,008
<i>Stock and debtors</i>	4,596	-	-	4,596
<i>Cash at bank and in hand</i>	84,198	12,406	283	96,887
<i>Current liabilities</i>	(11,675)	-	-	(11,675)
	<u>82,127</u>	<u>12,406</u>	<u>283</u>	<u>94,816</u>

The designated tithe fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Eswatini Fund (previously known as Swaziland Fund) is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The guest speaker fund relates to gifts given by church members for the ministries of visiting speakers.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

Tearfund fundraising relates to monies raised via an annual Quiz Night held on behalf of Tear fund

Kaleidoscope (Ladies ministry) relates to gifts given by church members to assist in the running a church ladies group

Valour - Mens Conference relates to gifts given by church members to assist those on low income to attend the annual Bradford conference

Support fund - Cox family relates to gifts given by church members to assist the family of a member of the church who passed away

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £20,971 (2023: £25,990) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) During the year, no payments have been made to trustees for services provided. Any expenses paid to trustees relate to reimbursement for expenses incurred on behalf of the charity as employees or volunteers and do not relate to trustee duties or contain any profit element. (2023: £NIL)

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	95,704	98,463	138	-	8,035	3,470	103,876	101,933
Charitable activities	4	-	-			-	-	-	-
Investments	5	4	1			-	-	4	1
Total income and endowments		95,707	98,464	138	-	8,035	3,470	103,880	101,933
EXPENDITURE ON:									
Charitable activities:	6	83,729	85,750	11,464	11,000	6,250	4,583	101,443	101,333
TOTAL EXPENDITURE		83,729	85,750	11,464	11,000	6,250	4,583	101,443	101,333
Net gains/(losses) on investments								-	-
Net income/(expenditure)		11,978	12,714	(11,326)	(11,000)	1,785	(1,113)	2,437	601
Transfers between funds	12	(11,464)	(11,275)	11,464	10,892	-	383	-	-
		514	1,439	138	(108)	1,785	(730)	2,437	601
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets								-	-
Actuarial gains/(losses) on defined benefit pension schemes								-	-
Other gains/(losses)								-	-
Net movement in funds		514	1,439	138	(108)	1,785	(730)	2,437	601
Reconciliation of funds:									
Total funds brought forward		82,127	80,689	12,406	12,513	283	1,013	94,816	94,215
Total funds carried forward	12	82,641	82,127	12,545	12,406	2,068	283	97,253	94,816

Differences of £1 may appear due to rounding

FIELDS CHURCH

England & Wales - Charity number 1082134

Accounts

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT (INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the Charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve and support persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith). Considerations are being given to the transition to new Pastor(s) in the short to medium-term. The existing Pastor is leading the search and discussions will ensue over the forthcoming year to facilitate a smooth and sustainable transition.

We have a wider leadership team consisting of 5 other volunteers (Core Leaders), who meet monthly, or more regularly if required, to discuss and agree the operational direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised. Roles and responsibilities regarding operational matters are divided within this team.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 quarterly meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith.

This is applicable to people within and external to Fields Church.

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events as well as supporting those within our membership who participate in local events. In addition, our short-term goal of having Space for Growth took a significant step forward with our move to Kesgrave High School. Since moving to this venue we have been granted access to more storage space and increasingly improved facilities.

Our Long-term vision is to become a Global Creative Influence; this is being taken forward through advancements in media recording and production. We also aim to provide a full range of Wholeness and Pastoral Care services; training and mentoring programs are currently underway. Finally, to purchase our own premises thus creating a Home for Good.

Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Life Groups

Weekly life group meetings are held weekly. These are extremely valuable in ensuring that people have opportunity to stay connected and continue to support one another in between the Sunday services. These aim to promote community and foster deeper discussions around varied but relevant topics.

Children's Church

Programmes are put together to meet children's needs. Children's church occurs every week during the Sunday morning service. Children are divided into two age specific groups and taught using various games and activities.

Youth

A dedicated team of volunteer youth workers meet with our youth alternate weeks on a Sunday morning and also host a series of youth life groups and a variety of social events throughout the year.

Alpha and other Courses

We continue to plan run an Alpha course annually although this has been postponed recently due to a lack of numbers. A teaching course was delivered over the last year to assist those who teach and present within the church.

Baptism

As and when numbers permit baptisms are undertaken. A private pool is opened up for us for the event when necessary.

Outreach Activities

An Easter Treasure Hunt was arranged within the village for the community. This was well attended, and a good number of adults and their children participated. A community carol service was also arranged along with a winter cafe. Both activities were widely promoted throughout the surrounding community and are helping to promote the church within the local area and raise awareness.

A quarterly worship night has been held. The event is called Wonder. It is promoted widely throughout local and regional churches and attracts attendance from a range of age groups from a number of other churches. It is primarily aimed at believers.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts and vouchers.

Support

Support is provided on an ongoing basis by the Pastor's wife for vulnerable people within the church and support is provided where needed for new families and those in financial need.

Daily Prayer

We started a daily prayer meeting on Zoom during lockdown. This has proved very popular. It is an occasion where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised as well as individual needs which can be identified. This will be maintained into the foreseeable future.

General

A great deal of investment has been made in new sound and lighting equipment since moving into the new venue. Over the last year and over the coming year however the concentration will be on supporting those who need additional help; physical and spiritual both within the church and the wider community.

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2023
COMPANY INFORMATION

Directors / trustees

Kymmene Barnes (res. 16 Feb 23)
Andrew Gaught
Richard Smith
Mark Brian George Tree (app. 3 Aug 22)
Martin Sutor (app. 1 Oct 22)
Stephen Richard Haskins (app. 3 Aug 22)
Sheeba Suresh (app. 22 Oct 23)
Simon Scott (app. 22 Oct 23)

Key staff

Richard Smith (Pastor)

Governing Document

Memorandum and Articles of Association dated 2000,
amended 2017

Company Registration Number

04002211

Charity Registration Number

1082134

Registered Office

211 Humber Doucy Lane
Ipswich
Suffolk IP4 3PE

Independent Examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Co-Operative Bank plc

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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 16
Detailed Statement of Financial Activities with Comparatives	17

FIELDS CHURCH LTD
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FOR THE YEAR ENDED 31 AUGUST 2023

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FOR THE YEAR ENDED 31 AUGUST 2023

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

General

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Financial Review

The income we received is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid to our charity status.

Our income this year decreased to £101,934 (2022: £108,505), with expenditure increased to £101,333 (2022: £88,842) leaving a surplus of £601 (2022: £19,663) which is reflected in this year's accounts. The charity held funds of £94,816 at year end (2022: £94,215) of which £283 was restricted in purpose (2022: £1,013).

In summary it has been a good year at Field's Church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets, we also meet quarterly to further monitor and amend if necessary, our projected income and expenditure, along with discussing any other governance, safeguarding policies etc., issues that may have arisen.

Reserves Policy

The board of Trustees has established a policy whereby the main objective is to hold funds equating to 25% of the budgeted unrestricted income for each financial year which would equate to approximately £25,000. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held, in unrestricted general fund cash reserves, £84,198 and as such the charity is complying with its reserves policy.

Risk Statement

The Trustees continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees Responsibilities

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Richard Smith

Date: 22 April 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FIELDS CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 -11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 30 April 2024

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	98,463	3,470	101,933	107,802
Charitable activities	4	-	-	-	700
Investments	5	1	-	1	3
Total income and endowments		98,464	3,470	101,934	108,505
EXPENDITURE ON:					
Charitable activities:	6	96,750	4,583	101,333	88,842
Total expenditure		96,750	4,583	101,333	88,842
Net income/(expenditure)		1,714	(1,113)	601	19,663
Transfers between funds	12	(383)	383	-	-
Net movement in funds		1,331	(730)	601	19,663
Reconciliation of funds:					
Total funds brought forward		93,202	1,013	94,215	74,552
Total funds carried forward	12	94,533	283	94,816	94,215

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	8	5,008	-	5,008	6,130
		<u>5,008</u>	<u>-</u>	<u>5,008</u>	<u>6,130</u>
CURRENT ASSETS					
Debtors	9	4,596	-	4,596	3,505
Cash at bank and in hand	10	96,604	283	96,887	86,278
		101,200	283	101,483	89,783
CREDITORS: Amounts falling due within one year	11	11,675	-	11,675	1,698
Net current assets / (liabilities)		<u>89,525</u>	<u>283</u>	<u>89,808</u>	<u>88,085</u>
Total assets less current liabilities		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>
Net assets / (liabilities)		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>
TOTAL NET ASSETS		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>
FUND BALANCES					
12					
Unrestricted Funds					
General funds		82,127	-	82,127	80,689
Designated funds		12,406	-	12,406	12,513
		94,533	-	94,533	93,202
Restricted Funds		-	283	283	1,013
		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

Richard Smith

DATE: 22 April 2024

Company number: 04002211

Charity number: 1082134

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations of cash and similar	84,891	-	84,891	92,639
Missions	-	3,470	3,470	2,776
Income tax recoverable	13,572	-	13,572	12,387
	<u>98,463</u>	<u>3,470</u>	<u>101,933</u>	<u>107,802</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Ministry & Leadership Training	-	-	-	700
Youth and children's work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>700</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank interest	1	-	1	3
	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities				
Employment costs	50,110	-	50,110	41,284
Staff expenses (including training)	1,862	-	1,862	4,171
Grants payable	11,440	3,537	14,977	14,878
Hire of halls	9,621	-	9,621	8,946
Equipment & maintenance	3,918	-	3,918	3,789
Garden Office provision for Pastor	2,614	-	2,614	-
Guest speakers	-	240	240	-
Children and Youth	-	715	715	-
Subscriptions & Fees (incl. Software)	4,327	-	4,327	4,820
Worship	-	-	-	-
Hospitality	2,811	30	2,840	1,701
Outreach & evangelism	140	-	140	-
Books & audio	1,460	61	1,521	740
Other church running costs	-	-	-	1,397
	<u>88,302</u>	<u>4,583</u>	<u>92,884</u>	<u>81,726</u>
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	1,800	-	1,800	1,680
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,680</u>
Bookkeeping & payroll	741	-	741	635
Office costs	882	-	882	952
Depreciation of tangible fixed assets	3,269	-	3,269	2,622
Insurance	1,099	-	1,099	911
Telephone & internet	604	-	604	210
Bank charges	53	-	53	106
	<u>6,648</u>	<u>-</u>	<u>6,648</u>	<u>5,437</u>
Total expenditure	<u>96,750</u>	<u>4,583</u>	<u>101,333</u>	<u>88,842</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £801 (2022: £685) to Stewardship for payroll bureau and consultancy services.

	Institutions	Individuals	2023
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	3,420	-	3,420
FIND (Families in Need) [Relief of poverty]	5,774	-	5,774
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,766	-	2,766
Talitha Koum [UK mission]	100	-	100
Shalom India Ministries [Overseas mission]	-	1,657	1,657
Individuals and other grants less than £1,000	228	1,032	1,260
	<u>12,288</u>	<u>2,689</u>	<u>14,977</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
<i>Christian Family Church, Swaziland [Overseas mission]</i>	4,177	-	4,177
<i>FIND (Families in Need) [Relief of poverty]</i>	3,522	-	3,522
<i>CYM (Christian Youth Ministries Ipswich) [UK mission]</i>	2,436	-	2,436
<i>Talitha Koum [UK mission]</i>	1,200	-	1,200
<i>Shalom India Ministries [Overseas mission]</i>	-	2,521	2,521
<i>Individuals and other grants less than £1,000</i>	228	795	1,023
	<u>11,562</u>	<u>3,316</u>	<u>14,878</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	50,110	40,104
Social security	-	-
	50,110	40,104

The average monthly number of employees during the year was 4 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
	£			£
Trustees:				
Richard Smith	36,292	-	-	36,292

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
	£			£
Trustees:				
Richard Smith	36,292	-	-	36,292

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £510 (2022: £613) to Richard Smith, trustee, in respect of the customary provision of travel costs so that he could better perform his duties.

During the year an additional office space was created in the garden of the pastor Richard Smith, trustee, so he could better perform his employment duties for the charity. The church contributed £2,614 to the cost of the build.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment	Property improvements	Furniture	Other equipment	Total
	£	£	£	£	£
Cost					
At 1 September 2022	10,186	-	5,760	5,235	21,181
Additions	-	-	0	2,148	2,148
Disposals	-	-	-	-	-
At 31 August 2023	10,186	-	5,760	7,383	23,329
Accumulated depreciation					
At 1 September 2022	7,912	-	3,552	3,588	15,052
Charge for the year	1,344	-	1,152	774	3,269
Eliminated on disposal	-	-	-	-	-
At 31 August 2023	9,256	-	4,704	4,362	18,321
Net book value					
At 31 August 2023	931	-	1,056	3,021	5,008
At 1 September 2022	2,275	-	2,208	1,647	6,130

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

9 Debtors	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	2,922	1,841
Prepayments and accrued income	1,674	1,664
	<u>4,596</u>	<u>3,505</u>

10 Cash at Bank and in Hand	2023	2022
	£	£
Cash at bank with immediate access	96,887	86,278
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
	<u>96,887</u>	<u>86,278</u>

11 Creditors: liabilities falling due within one year	2023	2022
	£	£
Trade creditors	9,635	18
Accruals	2,040	1,680
	<u>11,675</u>	<u>1,698</u>

12 Funds	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Church Tithe Fund	674	-	(11,000)	10,326	-	-
Pledges	11,840	-	-	566	-	12,406
	12,514	-	(11,000)	10,892	-	12,406
<i>General Unrestricted Funds</i>	80,688	98,464	(85,750)	(11,275)	-	82,127
Total Unrestricted Funds	<u>93,202</u>	<u>98,464</u>	<u>(96,750)</u>	<u>(383)</u>	-	<u>94,533</u>
<i>Restricted Funds</i>						
Eswatini Fund	-	665	(665)	-	-	-
FIND	15	2,265	(2,280)	-	-	-
Suffolk Youth / The Hive	998	-	(715)	-	-	283
Guest speaker gifts	-	240	(240)	-	-	-
Care Fund	-	300	(683)	383	-	-
Bal Krishna India fund	-	-	-	-	-	-
Other restricted funds	-	-	-	-	-	-
	<u>1,013</u>	<u>3,470</u>	<u>(4,583)</u>	<u>383</u>	-	<u>283</u>
Aggregate of funds	<u>94,215</u>	<u>101,934</u>	<u>(101,333)</u>	-	-	<u>94,816</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
	Fixed assets	5,008	-	
Stock and debtors	4,596	-	-	4,596
Cash at bank and in hand	84,198	12,406	283	96,887
Current liabilities	(11,675)	-	-	(11,675)
	<u>82,127</u>	<u>12,406</u>	<u>283</u>	<u>94,816</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure in the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid. A transfer is also made to the pledges fund to correctly disclose a 2022 pledge made to that fund.

The comparatives for the previous year are as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Church Tithe Fund	-	-	(9,693)	10,367	-	674
Pledges	12,306	931	(1,397)	-	-	11,840
	12,306	931	(11,090)	10,367	-	12,514
General Unrestricted Funds	60,049	104,379	(73,362)	(10,378)	-	80,688
Total Unrestricted Funds	<u>72,355</u>	<u>105,310</u>	<u>(84,452)</u>	<u>(11)</u>	<u>-</u>	<u>93,202</u>
<i>Restricted Funds</i>						
Eswatini (Prev. Swaziland Funds)	317	1,421	(1,749)	11	-	-
FIN D	465	1,128	(1,578)	-	-	15
Suffolk Youth / The Hive	998	-	-	-	-	998
Care Fund	-	-	-	-	-	-
Bal Krishna India fund	418	646	(1,064)	-	-	-
Other restricted funds	-	-	-	-	-	-
Aggregate of funds	<u>74,552</u>	<u>108,505</u>	<u>(88,842)</u>	<u>-</u>	<u>-</u>	<u>94,215</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	<u>General funds £</u>	<u>Designated funds £</u>	<u>Restricted funds £</u>	
<i>Fixed assets</i>	6,130	-	-	6,130
<i>Stock and debtors</i>	3,505	-	-	3,505
<i>Cash at bank and in hand</i>	72,751	12,514	1,013	86,278
<i>Current liabilities</i>	(1,698)	-	-	(1,698)
	<u>80,687</u>	<u>12,514</u>	<u>1,013</u>	<u>94,215</u>

The designated tithing fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Eswatini Fund (previously known as Swaziland Fund) is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £25,990 (2022: £12,821) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) During the year, no payments have been made to trustees for services provided. Any expenses paid to trustees relate to reimbursement for expenses incurred on behalf of the charity as employees or volunteers and do not relate to trustee duties or contain any profit element. (2022: £NIL)

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	98,463	103,676	-	931	3,470	3,195	101,933	107,802
Charitable activities	4	-	700			-	-	-	700
Investments	5	1	3			-	-	1	3
Total income and endowments		98,464	104,379	-	931	3,470	3,195	101,933	108,505
EXPENDITURE ON:									
Charitable activities:	6	85,750	73,362	11,000	11,090	4,583	4,390	101,333	88,842
TOTAL EXPENDITURE		85,750	73,362	11,000	11,090	4,583	4,390	101,333	88,842
Net gains/(losses) on investments								-	-
Net income/(expenditure)		12,714	31,017	(11,000)	(10,159)	(1,113)	(1,195)	601	19,663
Transfers between funds	12	(11,275)	(10,378)	10,892	10,367	383	11	-	-
		1,439	20,639	(108)	208	(730)	(1,184)	601	19,663
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets								-	-
Actuarial gains/(losses) on defined benefit pension schemes								-	-
Other gains/(losses)								-	-
Net movement in funds		1,439	20,639	(108)	208	(730)	(1,184)	601	19,663
Reconciliation of funds:									
Total funds brought forward		80,689	60,050	12,513	12,305	1,013	2,197	94,215	74,552
Total funds carried forward	12	82,127	80,689	12,406	12,513	283	1,013	94,816	94,215

Differences of £1 may appear due to rounding

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2023
COMPANY INFORMATION

Directors / trustees

Kymmene Barnes (res. 16 Feb 23)
Andrew Gaught
Richard Smith
Mark Brian George Tree (app. 3 Aug 22)
Martin Sutor (app. 1 Oct 22)
Stephen Richard Haskins (app. 3 Aug 22)
Sheeba Suresh (app. 22 Oct 23)
Simon Scott (app. 22 Oct 23)

Key staff

Richard Smith (Pastor)

Governing Document

Memorandum and Articles of Association dated 2000,
amended 2017

Company Registration Number

04002211

Charity Registration Number

1082134

Registered Office

211 Humber Doucy Lane
Ipswich
Suffolk IP4 3PE

Independent Examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith). Considerations are being given to the transition to new Pastor(s) in the short to medium-term. The existing Pastor is leading the search and discussions will ensue over the forthcoming year to facilitate a smooth and sustainable transition.

We have a wider leadership team consisting of 5 other volunteers (Core Leaders), who meet monthly, or more regularly if required, to discuss and agree the operational direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised. Roles and responsibilities regarding operational matters are divided within this team.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 quarterly meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New trustees are recruited and appointed by a majority of existing trustees as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events as well as supporting those within our membership who participate in local events. In addition, our short-term goal of having Space for Growth took a significant step forward with our move to Kesgrave High School. Since moving to this venue we have been granted access to more storage space and increasingly improved facilities.

Our Long-term vision is to become a Global Creative Influence; this is being taken forward through advancements in media recording and production. We also aim to provide a full range of Wholeness and Pastoral Care services; training and mentoring programs are currently underway. Finally, to purchase our own premises thus creating a Home for Good.

Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Life Groups

Weekly life group meetings are held weekly. These are extremely valuable in ensuring that people have opportunity to stay connected and continue to support one another in between the Sunday services. These aim to promote community and foster deeper discussions around varied but relevant topics.

Children's Church

Programmes are put together to meet children's needs. Children's church occurs every week during the Sunday morning service. Children are divided into two age specific groups and taught using various games and activities.

Youth

A dedicated team of volunteer youth workers meet with our youth alternate weeks on a Sunday morning and also host a series of youth life groups and a variety of social events throughout the year.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
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FOR THE YEAR ENDED 31 AUGUST 2023

Alpha and other Courses

We continue to plan run an Alpha course annually although this has been postponed recently due to a lack of numbers. A teaching course was delivered over the last year to assist those who teach and present within the church.

Baptism

As and when numbers permit baptisms are undertaken. A private pool is opened up for us for the event when necessary.

Outreach Activities

An Easter Treasure Hunt was arranged within the village for the community. This was well attended, and a good number of adults and their children participated. A community carol service was also arranged along with a winter cafe. Both activities were widely promoted throughout the surrounding community and are helping to promote the church within the local area and raise awareness.

A quarterly worship night has been held. The event is called Wonder. It is promoted widely throughout local and regional churches and attracts attendance from a range of age groups from a number of other churches. It is primarily aimed at believers.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts and vouchers.

Support

Support is provided on an ongoing basis by the Pastor's wife for vulnerable people within the church and support is provided where needed for new families and those in financial need.

Daily Prayer

We started a daily prayer meeting on Zoom during lockdown. This has proved very popular. It is an occasion where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised as well as individual needs which can be identified. This will be maintained into the foreseeable future.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

General

A great deal of investment has been made in new sound and lighting equipment since moving into the new venue. Over the last year and over the coming year however the concentration will be on supporting those who need additional help; physical and spiritual both within the church and the wider community.

Financial Review

The income we received is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid to our charity status.

Our income this year decreased to £101,934 (2022: £108,505), with expenditure increased to £101,333 (2022: £88,842) leaving a surplus of £601 (2022: £19,663) which is reflected in this year's accounts. The charity held funds of £94,816 at year end (2022: £94,215) of which £283 was restricted in purpose (2022: £1,013).

In summary it has been a good year at Field's Church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets, we also meet quarterly to further monitor and amend if necessary, our projected income and expenditure, along with discussing any other governance, safeguarding policies etc., issues that may have arisen.

Reserves Policy

The board of Trustees has established a policy whereby the main objective is to hold funds equating to 25% of the budgeted unrestricted income for each financial year which would equate to approximately £25,000. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held, in unrestricted general fund cash reserves, £84,198 and as such the charity is complying with its reserves policy.

Risk Statement

The Trustees continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees Responsibilities

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Richard Smith

Date: 22 April 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FIELDS CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 -11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 30 April 2024

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	98,463	3,470	101,933	107,802
Charitable activities	4	-	-	-	700
Investments	5	1	-	1	3
Total income and endowments		98,464	3,470	101,934	108,505
EXPENDITURE ON:					
Charitable activities:	6	96,750	4,583	101,333	88,842
Total expenditure		96,750	4,583	101,333	88,842
Net income/(expenditure)		1,714	(1,113)	601	19,663
Transfers between funds	12	(383)	383	-	-
Net movement in funds		1,331	(730)	601	19,663
Reconciliation of funds:					
Total funds brought forward		93,202	1,013	94,215	74,552
Total funds carried forward	12	94,533	283	94,816	94,215

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	8	5,008	-	5,008	6,130
		<u>5,008</u>	<u>-</u>	<u>5,008</u>	<u>6,130</u>
CURRENT ASSETS					
Debtors	9	4,596	-	4,596	3,505
Cash at bank and in hand	10	96,604	283	96,887	86,278
		101,200	283	101,483	89,783
CREDITORS: Amounts falling due within one year	11	11,675	-	11,675	1,698
Net current assets / (liabilities)		<u>89,525</u>	<u>283</u>	<u>89,808</u>	<u>88,085</u>
Total assets less current liabilities		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>
Net assets / (liabilities)		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>
TOTAL NET ASSETS		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>
FUND BALANCES					
12					
Unrestricted Funds					
General funds		82,127	-	82,127	80,689
Designated funds		12,406	-	12,406	12,513
		94,533	-	94,533	93,202
Restricted Funds		-	283	283	1,013
		<u>94,533</u>	<u>283</u>	<u>94,816</u>	<u>94,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

Richard Smith

DATE: 22 April 2024

Company number: 04002211

Charity number: 1082134

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations of cash and similar	84,891	-	84,891	92,639
Missions	-	3,470	3,470	2,776
Income tax recoverable	13,572	-	13,572	12,387
	<u>98,463</u>	<u>3,470</u>	<u>101,933</u>	<u>107,802</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Ministry & Leadership Training	-	-	-	700
Youth and children's work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>700</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank interest	1	-	1	3
	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities				
Employment costs	50,110	-	50,110	41,284
Staff expenses (including training)	1,862	-	1,862	4,171
Grants payable	11,440	3,537	14,977	14,878
Hire of halls	9,621	-	9,621	8,946
Equipment & maintenance	3,918	-	3,918	3,789
Garden Office provision for Pastor	2,614	-	2,614	-
Guest speakers	-	240	240	-
Children and Youth	-	715	715	-
Subscriptions & Fees (incl. Software)	4,327	-	4,327	4,820
Worship	-	-	-	-
Hospitality	2,811	30	2,840	1,701
Outreach & evangelism	140	-	140	-
Books & audio	1,460	61	1,521	740
Other church running costs	-	-	-	1,397
	<u>88,302</u>	<u>4,583</u>	<u>92,884</u>	<u>81,726</u>
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	1,800	-	1,800	1,680
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,680</u>
Bookkeeping & payroll	741	-	741	635
Office costs	882	-	882	952
Depreciation of tangible fixed assets	3,269	-	3,269	2,622
Insurance	1,099	-	1,099	911
Telephone & internet	604	-	604	210
Bank charges	53	-	53	106
	<u>6,648</u>	<u>-</u>	<u>6,648</u>	<u>5,437</u>
Total expenditure	<u>96,750</u>	<u>4,583</u>	<u>101,333</u>	<u>88,842</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £801 (2022: £685) to Stewardship for payroll bureau and consultancy services.

c Grants payable	Institutions	Individuals	2023
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	3,420	-	3,420
FIND (Families in Need) [Relief of poverty]	5,774	-	5,774
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,766	-	2,766
Talitha Koum [UK mission]	100	-	100
Shalom India Ministries [Overseas mission]	-	1,657	1,657
Individuals and other grants less than £1,000	228	1,032	1,260
	<u>12,288</u>	<u>2,689</u>	<u>14,977</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
<i>Christian Family Church, Swaziland [Overseas mission]</i>	4,177	-	4,177
<i>FIND (Families in Need) [Relief of poverty]</i>	3,522	-	3,522
<i>CYM (Christian Youth Ministries Ipswich) [UK mission]</i>	2,436	-	2,436
<i>Talitha Koum [UK mission]</i>	1,200	-	1,200
<i>Shalom India Ministries [Overseas mission]</i>	-	2,521	2,521
<i>Individuals and other grants less than £1,000</i>	228	795	1,023
	<u>11,562</u>	<u>3,316</u>	<u>14,878</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	50,110	40,104
Social security	-	-
	50,110	40,104

The average monthly number of employees during the year was 4 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Richard Smith	36,292	-	-	36,292

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Richard Smith	36,292	-	-	36,292

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £510 (2022: £613) to Richard Smith, trustee, in respect of the customary provision of travel costs so that he could better perform his duties.

During the year an additional office space was created in the garden of the pastor Richard Smith, trustee, so he could better perform his employment duties for the charity. The church contributed £2,614 to the cost of the build.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Property Improvements £	Furniture £	Other equipment £	Total 2023 £
Cost					
At 1 September 2022	10,186	-	5,760	5,235	21,181
Additions	-	-	0	2,148	2,148
Disposals	-	-	-	-	-
At 31 August 2023	10,186	-	5,760	7,383	23,329
Accumulated depreciation					
At 1 September 2022	7,912	-	3,552	3,588	15,052
Charge for the year	1,344	-	1,152	774	3,269
Eliminated on disposal	-	-	-	-	-
At 31 August 2023	9,256	-	4,704	4,362	18,321
Net book value					
At 31 August 2023	931	-	1,056	3,021	5,008
At 1 September 2022	2,275	-	2,208	1,647	6,130

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

9 Debtors					2023	2022
					£	£
Falling due within one year:						
Tax recoverable					2,922	1,841
Prepayments and accrued income					1,674	1,664
					<u>4,596</u>	<u>3,505</u>
10 Cash at Bank and in Hand					2023	2022
					£	£
Cash at bank with immediate access					96,887	86,278
Notice deposits (with a term of three months or less)					-	-
Petty cash					-	-
					<u>96,887</u>	<u>86,278</u>
11 Creditors: liabilities falling due within one year					2023	2022
					£	£
Trade creditors					9,635	18
Accruals					2,040	1,680
					<u>11,675</u>	<u>1,698</u>
12 Funds	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Church Tithe Fund	674	-	(11,000)	10,326	-	-
Pledges	<u>11,840</u>	-	-	<u>566</u>	-	<u>12,406</u>
	12,514	-	(11,000)	10,892	-	12,406
<i>General Unrestricted Funds</i>	<u>80,688</u>	<u>98,464</u>	<u>(85,750)</u>	<u>(11,275)</u>	-	<u>82,127</u>
Total Unrestricted Funds	<u>93,202</u>	<u>98,464</u>	<u>(96,750)</u>	<u>(383)</u>	-	<u>94,533</u>
<i>Restricted Funds</i>						
Eswatini Fund	-	665	(665)	-	-	-
FIND	15	2,265	(2,280)	-	-	-
Suffolk Youth / The Hive	998	-	(715)	-	-	283
Guest speaker gifts	-	240	(240)	-	-	-
Care Fund	-	300	(683)	383	-	-
Bal Krishna India fund	-	-	-	-	-	-
Other restricted funds	-	-	-	-	-	-
	<u>1,013</u>	<u>3,470</u>	<u>(4,583)</u>	<u>383</u>	-	<u>283</u>
Aggregate of funds	<u>94,215</u>	<u>101,934</u>	<u>(101,333)</u>	-	-	<u>94,816</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
	Fixed assets	5,008	-	
Stock and debtors	4,596	-	-	4,596
Cash at bank and in hand	84,198	12,406	283	96,887
Current liabilities	(11,675)	-	-	(11,675)
	<u>82,127</u>	<u>12,406</u>	<u>283</u>	<u>94,816</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure in the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid. A transfer is also made to the pledges fund to correctly disclose a 2022 pledge made to that fund.

The comparatives for the previous year are as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Church Tithe Fund	-	-	(9,693)	10,367	-	674
Pledges	12,306	931	(1,397)	-	-	11,840
	12,306	931	(11,090)	10,367	-	12,514
General Unrestricted Funds	60,049	104,379	(73,362)	(10,378)	-	80,688
Total Unrestricted Funds	<u>72,355</u>	<u>105,310</u>	<u>(84,452)</u>	<u>(11)</u>	<u>-</u>	<u>93,202</u>
<i>Restricted Funds</i>						
Eswatini (Prev. Swaziland Funds)	317	1,421	(1,749)	11	-	-
FIN D	465	1,128	(1,578)	-	-	15
Suffolk Youth / The Hive	998	-	-	-	-	998
Care Fund	-	-	-	-	-	-
Bal Krishna India fund	418	646	(1,064)	-	-	-
Other restricted funds	-	-	-	-	-	-
Aggregate of funds	<u>74,552</u>	<u>108,505</u>	<u>(88,842)</u>	<u>-</u>	<u>-</u>	<u>94,215</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	<u>General funds £</u>	<u>Designated funds £</u>	<u>Restricted funds £</u>	
<i>Fixed assets</i>	6,130	-	-	6,130
<i>Stock and debtors</i>	3,505	-	-	3,505
<i>Cash at bank and in hand</i>	72,751	12,514	1,013	86,278
<i>Current liabilities</i>	(1,698)	-	-	(1,698)
	<u>80,687</u>	<u>12,514</u>	<u>1,013</u>	<u>94,215</u>

The designated tithing fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Eswatini Fund (previously known as Swaziland Fund) is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £25,990 (2022: £12,821) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) During the year, no payments have been made to trustees for services provided. Any expenses paid to trustees relate to reimbursement for expenses incurred on behalf of the charity as employees or volunteers and do not relate to trustee duties or contain any profit element. (2022: £NIL)

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	98,463	103,676	-	931	3,470	3,195	101,933	107,802
Charitable activities	4	-	700			-	-	-	700
Investments	5	1	3			-	-	1	3
Total income and endowments		98,464	104,379	-	931	3,470	3,195	101,933	108,505
EXPENDITURE ON:									
Charitable activities:	6	85,750	73,362	11,000	11,090	4,583	4,390	101,333	88,842
TOTAL EXPENDITURE		85,750	73,362	11,000	11,090	4,583	4,390	101,333	88,842
Net gains/(losses) on investments								-	-
Net income/(expenditure)		12,714	31,017	(11,000)	(10,159)	(1,113)	(1,195)	601	19,663
Transfers between funds	12	(11,275)	(10,378)	10,892	10,367	383	11	-	-
		1,439	20,639	(108)	208	(730)	(1,184)	601	19,663
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets								-	-
Actuarial gains/(losses) on defined benefit pension schemes								-	-
Other gains/(losses)								-	-
Net movement in funds		1,439	20,639	(108)	208	(730)	(1,184)	601	19,663
Reconciliation of funds:									
Total funds brought forward		80,689	60,050	12,513	12,305	1,013	2,197	94,215	74,552
Total funds carried forward	12	82,127	80,689	12,406	12,513	283	1,013	94,816	94,215

Differences of £1 may appear due to rounding

FIELDS CHURCH

England & Wales - Charity number 1082134

Accounts

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2022
COMPANY INFORMATION

Directors / trustees

George Abraham (res. 31 Jul 22)
Kymmene Barnes (res. 16 Feb 23)
Andrew Gaught
Richard Smith
Mark Brian George Tree (app. 3 Aug 22)
Martin Sutor (app. 1 Oct 22)
Stephen Richard Haskins (app. 3 Aug 22)

Company Secretary

Daniel Tree (resigned February 2021)

Key staff

Richard Smith (Pastor)

Governing Document

Memorandum and Articles of Association dated 2000,
amended 2017

Company Registration Number

04002211

Charity Registration Number

1082134

Registered Office

211 Humber Doucy Lane
Ipswich
Suffolk IP4 3PE

Independent Examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith).

We have a wider leadership team consisting of 7 other volunteers, who meet monthly (or more regularly if required) to discuss and agree the operational direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised. Roles and responsibilities regarding operational matters are divided within this team.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 regular meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events as well as supporting those within our membership who participate in local events. In addition, our short-term goal of having Space for Growth took a significant step forward with our move to Kesgrave High School and is being reinforced as we settle in.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

Our Long-term vision is to become a Global Creative Influence; this is being taken forward through advancements in media recording and production. We also aim to provide a full range of Wholeness and Pastoral Care services; training and mentoring programs are currently underway. Finally, to purchase our own premises thus creating a Home for Good.

Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Life Groups

Life group meetings are held weekly. These are extremely valuable in ensuring that people have opportunity to stay connected and continue to support one another in between the Sunday services. These aim to promote community and foster deeper discussions around varied but relevant topics. During lockdown these were purely held online but now some have reverted to exclusively face-to-face, some are blended between face-to-face and online and another is purely held online. These groups have multiplied over the last year to accommodate expanding attendance. Two people have been given specific responsibility for overseeing the Life Groups. A training event was also held for existing and potential new Life Group leaders.

Children's Church

Programmes are put together to meet children's needs. Children's church occurs every week during the Sunday morning service. Children are divided into two age specific groups and taught using various games and activities.

Youth

A dedicated team of volunteer youth workers meet with our youth alternate weeks on a Sunday morning, and also host a series of youth life groups and a variety of social events throughout the year.

Alpha and other Courses

We continue to run an Alpha course annually, and also have run a basic course teaching the foundations of the Christian faith, delivered a leadership course for a number of the core leaders and aspiring leaders within the membership and also plan to deliver a teaching course to assist those who teach and present within the church.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

Baptism

In the summer of 2022, we held an adult baptism again where a number of people were baptised across a wide age range. A private pool was opened for us for the event.

Outreach Activities

An Easter Egg Hunt was arranged within the village for the community. This was well attended, and a good number of adults and their children participated. A community carol service was also arranged along with a winter cafe. Both activities were widely promoted throughout the surrounding community and are helping to promote the church within the local area and raise awareness.

A quarterly worship night has been held. The event is called Wonder. It is promoted widely throughout local and regional churches and attracts attendance from a range of age groups from several other churches. It is primarily aimed at believers but also has an evangelistic focus.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts and vouchers.

Support

Support is provided on an ongoing basis by the Pastor's wife for vulnerable people within the church and support is provided where needed for new families and those in financial need. Mothers and fathers within the church are recognised as appropriate on the relevant Sundays. Gifts are distributed to those in attendance as well as gifts being given to people with whom we have relationships outside of usual church meetings.

Daily Prayer

We started a daily prayer meeting on Zoom during lockdown. This has proved very popular. It is an occasion where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised as well as individual needs which can be identified. This will be maintained into the foreseeable future.

Training and equipping

Coaching has been provided to the pastors to support them in their ongoing role. Monthly meetings have been held between the coaches and the pastors. This has been to support them in their current role and to provide advice regarding transitioning into the future. Strategies have been developed to help the church grow through training and equipping. A specific training course has also been delivered to train, inspire and equip the core leaders in the church.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

General

A great deal of investment has been made in new sound and lighting equipment since moving into the new venue.

Financial Review

The income we received is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid to our charity status.

Our income this year increased to £108,505 (2021: £89,284), with expenditure also increased to £88,842 (2021: £79,213) leaving a surplus of £19,663 (2021: £10,071) which will be reflected in this year's accounts. The charity held funds of £94,215 at year end (2021: £74,552) of which £1,013 was restricted in purpose (2021: £2,197).

In summary it has been a good year at Field's Church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets, we also meet quarterly to further monitor and amend if necessary, our projected income and expenditure, along with discussing any other governance, safeguarding policies etc., issues that may have arisen.

Reserves Policy

The board of Trustees has established a policy whereby the main objective is to hold funds equating to a minimum of 25% of the budgeted unrestricted income for each financial year which would equate to approximately £26,000. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held, in unrestricted general fund cash reserves, £72,751 and as such the charity is complying with its reserves policy. It is anticipated that the additional cash reserves will be partially utilised during 2023 to support the work of the church.

Risk Statement

The Trustees continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees Responsibilities

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Richard Smith

Date: 3 May 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

FIELDS CHURCH LTD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 -11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

3 May 2023

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	104,607	3,195	107,802	89,283
Charitable activities	4	700	-	700	-
Investments	5	3	-	3	1
Total income and endowments		105,310	3,195	108,505	89,284
EXPENDITURE ON:					
Charitable activities:	6	84,452	4,390	88,842	79,213
Total expenditure		84,452	4,390	88,842	79,213
Net income/(expenditure)		20,858	(1,195)	19,663	10,071
Transfers between funds	12	(11)	11	-	-
Net movement in funds		20,847	(1,184)	19,663	10,071
Reconciliation of funds:					
Total funds brought forward		72,355	2,197	74,552	64,481
Total funds carried forward	12	93,202	1,013	94,215	74,552

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	8	6,130	-	6,130	5,903
		<u>6,130</u>	<u>-</u>	<u>6,130</u>	<u>5,903</u>
CURRENT ASSETS					
Debtors	9	3,505	-	3,505	2,876
Cash at bank and in hand	10	85,265	1,013	86,278	67,488
		88,770	1,013	89,783	70,364
CREDITORS: Amounts falling due within one year	11	1,698	-	1,698	1,715
		<u>1,698</u>	<u>-</u>	<u>1,698</u>	<u>1,715</u>
Net current assets / (liabilities)		<u>87,072</u>	<u>1,013</u>	<u>88,085</u>	<u>68,649</u>
Total assets less current liabilities		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>
Net assets / (liabilities)		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>
TOTAL NET ASSETS		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>
FUND BALANCES					
12					
Unrestricted Funds					
General funds		80,688	-	80,688	60,050
Designated funds		12,514	-	12,514	12,305
		<u>93,202</u>	<u>-</u>	<u>93,202</u>	<u>72,355</u>
Restricted Funds		-	1,013	1,013	2,197
		<u>93,202</u>	<u>1,013</u>	<u>94,215</u>	<u>74,552</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

 Richard Smith

DATE: 3 May 2023

Company number: 04002211

Charity number: 1082134

The notes on pages 10 - 16 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations of cash and similar	92,639	-	92,639	69,416
Missions	-	2,776	2,776	6,582
Income tax recoverable	11,968	419	12,387	13,286
	<u>104,607</u>	<u>3,195</u>	<u>107,802</u>	<u>89,283</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Ministry & Leadership Training	700	-	700	-
Youth and children's work	-	-	-	-
	<u>700</u>	<u>-</u>	<u>700</u>	<u>-</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest	3	-	3	1
	<u>3</u>	<u>-</u>	<u>3</u>	<u>1</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities				
Employment costs	41,284	-	41,284	40,104
Staff expenses (including training)	4,171	-	4,171	2,449
Grants payable	10,488	4,390	14,878	16,676
Hire of halls	8,946	-	8,946	60
Equipment & maintenance	3,789	-	3,789	702
Conferences and events	-	-	-	355
Guest speakers	-	-	-	-
Children and Youth	-	-	-	354
Subscriptions & Fees (incl. Software)	4,820	-	4,820	4,081
Worship	-	-	-	3,850
Hospitality	1,701	-	1,701	620
Outreach & evangelism	-	-	-	194
Books & audio	740	-	740	576
Other church running costs	1,397	-	1,397	-
	<u>77,335</u>	<u>4,390</u>	<u>81,726</u>	<u>70,023</u>
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	1,680	-	1,680	2,140
	<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>2,140</u>
Bookkeeping & payroll	635	-	635	650
Office costs	952	-	952	2,858
Depreciation of tangible fixed assets	2,622	-	2,622	2,306
Insurance	911	-	911	780
Telephone & internet	210	-	210	252
Bank charges	106	-	106	205
	<u>5,437</u>	<u>-</u>	<u>5,437</u>	<u>7,050</u>
Total expenditure	<u>84,452</u>	<u>4,390</u>	<u>88,842</u>	<u>79,213</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £685 (2021: £699) to Stewardship for payroll bureau and consultancy services.

	Institutions	Individuals	2022
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	4,177	-	4,177
FIND (Families in Need) [Relief of poverty]	3,522	-	3,522
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,436	-	2,436
Talitha Koum [UK mission]	1,200	-	1,200
Shalom India Ministries [Overseas mission]	-	2,521	2,521
Individuals and other grants less than £1,000	228	795	1,023
	<u>11,562</u>	<u>3,316</u>	<u>14,878</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	3,460	-	3,460
FIND (Families in Need) [Relief of poverty]	2,901	-	2,901
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,718	-	2,718
Talitha Koum [UK mission]	1,185	-	1,185
Shalom India Ministries [Overseas mission]	-	5,490	5,490
Individuals and other grants less than £1,000	244	678	923
	<u>10,508</u>	<u>6,168</u>	<u>16,676</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	41,284	40,104
Social security	-	-
	41,284	40,104

The average monthly number of employees during the year was 3 (2021: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Richard Smith	36,292	-	-	36,292
	36,292	-	-	36,292

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Richard Smith	34,564	-	-	34,564
	34,564	-	-	34,564

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £613.40 (2021: £310) to Richard Smith, trustee, in respect of the customary provision of travel costs so that he could better perform his duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Furniture £	Other equipment £	Total 2022 £
Cost				
At 1 September 2021	9,237	5,760	3,335	18,332
Additions	949	-	1,900	2,849
Disposals	-	-	-	-
At 31 August 2022	10,186	5,760	5,235	21,181
Accumulated depreciation				
At 1 September 2021	6,695	2,400	3,335	12,430
Charge for the year	1,217	1,152	253	2,622
Eliminated on disposal	-	-	-	-
At 31 August 2022	7,912	3,552	3,588	15,052
Net book value				
At 31 August 2022	2,275	2,208	1,647	6,130
At 1 September 2021	2,543	3,360	-	5,903

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

9 Debtors		2022	2021			
		£	£			
Falling due within one year:						
Tax recoverable		1,841	2,475			
Prepayments and accrued income		1,664	401			
		<u>3,505</u>	<u>2,876</u>			
10 Cash at Bank and in Hand		2022	2021			
		£	£			
Cash at bank with immediate access		86,278	45,370			
Notice deposits (with a term of three months or less)		-	22,118			
Petty cash		-	-			
		<u>86,278</u>	<u>67,488</u>			
11 Creditors: liabilities falling due within one year		2022	2021			
		£	£			
Trade creditors		18	35			
Accruals		1,680	1,680			
		<u>1,698</u>	<u>1,715</u>			
12 Funds	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Church Tithe Fund	-	-	(9,693)	10,367	-	674
Pledges	<u>12,306</u>	<u>931</u>	<u>(1,397)</u>	<u>-</u>	<u>-</u>	<u>11,840</u>
	12,306	931	(11,090)	10,367	-	12,514
<i>General Unrestricted Funds</i>	<u>60,049</u>	<u>104,379</u>	<u>(73,362)</u>	<u>(10,378)</u>	<u>-</u>	<u>80,688</u>
Total Unrestricted Funds	<u>72,355</u>	<u>105,310</u>	<u>(84,452)</u>	<u>(11)</u>	<u>-</u>	<u>93,202</u>
<i>Restricted Funds</i>						
Swaziland Funds	317	1,421	(1,749)	11	-	-
FIND	465	1,128	(1,578)	-	-	15
Suffolk Youth / The Hive	998	-	-	-	-	998
Bal Krishna India fund	418	646	(1,064)	-	-	-
Other restricted funds	-	-	-	-	-	-
	<u>2,197</u>	<u>3,195</u>	<u>(4,390)</u>	<u>11</u>	<u>-</u>	<u>1,013</u>
Aggregate of funds	<u>74,552</u>	<u>108,505</u>	<u>(88,842)</u>	<u>-</u>	<u>-</u>	<u>94,215</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds	Designated funds	Restricted funds	
	£	£	£	
Fixed assets	6,130	-	-	6,130
Stock and debtors	3,505	-	-	3,505
Cash at bank and in hand	72,751	12,514	1,013	86,278
Current liabilities	(1,698)	-	-	(1,698)
	<u>80,687</u>	<u>12,514</u>	<u>1,013</u>	<u>94,215</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure in the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
Designated Funds						
Church Tithe Fund	199	7,754	(9,368)	1,413	-	-
Pledges	<u>11,178</u>	<u>1,128</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,306</u>
	11,377	8,882	(9,368)	1,413	-	12,306
General Unrestricted Funds	<u>51,876</u>	<u>72,776</u>	<u>(62,494)</u>	<u>(2,109)</u>	<u>-</u>	<u>60,049</u>
Total Unrestricted Funds	<u>63,254</u>	<u>81,658</u>	<u>(71,862)</u>	<u>(696)</u>	<u>-</u>	<u>72,355</u>
Restricted Funds						
Swaziland Funds	52	1,553	(1,288)	-	-	317
FIND	88	1,359	(981)	-	-	465
Suffolk Youth / The Hive	998	313	(313)	-	-	998
Café	-	16	(16)	-	-	-
Care Fund	-	25	(153)	128	-	-
Bal Krishna India fund	90	4,361	(4,033)	-	-	418
Other restricted funds	-	-	(568)	568	-	-
	<u>1,227</u>	<u>7,626</u>	<u>(7,351)</u>	<u>696</u>	<u>-</u>	<u>2,197</u>
Aggregate of funds	<u>64,481</u>	<u>89,284</u>	<u>(79,213)</u>	<u>-</u>	<u>-</u>	<u>74,552</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	<u>General funds</u> £	<u>Designated funds</u> £	<u>Restricted funds</u> £	
<i>Fixed assets</i>	5,903	-	-	5,903
<i>Stock and debtors</i>	2,876	-	-	2,876
<i>Cash at bank and in hand</i>	52,985	12,306	2,197	67,488
<i>Current liabilities</i>	(1,715)	-	-	(1,715)
	<u>60,049</u>	<u>12,306</u>	<u>2,197</u>	<u>74,552</u>

The designated tithing fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Swaziland fund is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The café fund relates to gifts given by church members towards the running of the café.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £12,821 (2021: £18,460) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) In the previous year, Stuart Smith, a relative of Richard Smith (trustee), and Danny Barnes, a relative of Kymmene Barnes (trustee), received payments for the joint project of the design and development of the church website totalling £3,233 during that year. No such payments were made in the year ending 31 August 2022.

14 Events since the year end

The charity continues to take all necessary steps (in line with government advice) to help contain the outbreak of COVID. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	103,676	72,775	931	8,882	3,195	7,626	107,802	89,283
Charitable activities	4	700	-			-	-	700	-
Investments	5	3	1			-	-	3	1
Total income and endowments		104,379	72,776	931	8,882	3,195	7,626	108,505	89,284
EXPENDITURE ON:									
Charitable activities:	6	73,362	62,494	11,090	9,368	4,390	7,351	88,842	79,213
TOTAL EXPENDITURE		73,362	62,494	11,090	9,368	4,390	7,351	88,842	79,213
Net gains/(losses) on investments								-	-
Net income/(expenditure)		31,017	10,282	(10,159)	(486)	(1,195)	275	19,663	10,071
Transfers between funds	12	(10,378)	(2,109)	10,367	1,413	11	695	-	-
		20,639	8,172	208	928	(1,184)	970	19,663	10,071
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets								-	-
Actuarial gains/(losses) on defined benefit pension schemes								-	-
Other gains/(losses)								-	-
Net movement in funds		20,639	8,173	208	928	(1,184)	970	19,663	10,071
Reconciliation of funds:									
Total funds brought forward		60,050	51,878	12,305	11,377	2,197	1,227	74,552	64,481
Total funds carried forward	12	80,689	60,050	12,513	12,305	1,013	2,197	94,215	74,552

Differences of £1 may appear due to rounding

FIELDS CHURCH

England & Wales - Charity number 1082134

Accounts

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2021

COMPANY INFORMATION

Directors / trustees	George Abraham Kymmene Barnes Andrew Gaught Richard Smith Daniel Tree (resigned February 2021)
Company Secretary	Daniel Tree (resigned February 2021)
Key staff	Richard Smith (Pastor)
Governing Document	Memorandum and Articles of Association dated 2000, amended 2017
Company Registration Number	04002211
Charity Registration Number	1082134
Registered Office	211 Humber Doucy Lane Ipswich Suffolk IP4 3PE
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith).

We have a wider leadership team consisting of 5 other volunteers, who meet on a monthly basis (or more regularly if required) to discuss and agree the direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 regular meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

Objectives

Our Vision is split down into five headings which are subsequently split into short and long term.

One of our ongoing short-term goals is to continue to have Community Champions who organize and run local events. In addition, our short-term goal of having Space for Growth has taken a significant step forward in our move to Kesgrave High School.

Our Long-term vision is to become a global creative influence, provide a full range of wholeness and pastoral care services, and to purchase our own premises. These are slowly but surely progressing towards our church vision and goals.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We review the activities we undertake, on a regular basis, to see whether they fulfil the objectives set within our Memorandum and Articles of Association.

Fields Church, along with all other churches and religious groups in the country, had to suspend most of their activities because of the COVID outbreak.

We had to find new ways of engaging with our church and the wider community in light of Government restrictions that were about to take place locally and nationally.

We followed government guidance by not meeting physically during Lockdown periods.

Our leadership therefore decided to host weekly church meetings using Zoom, This still enabled us to connect as a church, and therefore attend to peoples spiritual and emotional wellbeing.

Life Groups

Weekly life group meetings were also held using Zoom. This proved to be extremely valuable in ensuring that people had opportunity to stay connected and continue to support one another in these very difficult and challenging times.

Children's Church

Programmes were put together to meet children's needs, by games and activities being sent out to each child on a weekly basis. This allowed our children to engage in an interactive manner online while being supervised by their parents

Youth

A dedicated team of volunteer youth workers met with our youth via Zoom, and had fellowship and bible studies., necessary. We endeavoured to follow necessary safeguarding policies.

Alpha

Some of our leaders ran a successful Alpha Course In September 2020 for anyone wanting to learn more about the Christian faith. This ran for 12 weeks and was well received. At the end of the course people were invited along to our church meetings via Zoom, with gifts being given to the participants at the end of the course.

Baptism

In November 2020 we held an adult baptism again primarily via Zoom as the person was so keen to be baptised.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

Carol service

After consultation with the Evangelical Alliance, and following Government guidelines, we were able to hold a socially distanced outdoor Carol service at a local farm owned by one of our members.

A number of enthusiastic people from the village, and a good number of our church members, over 100 in all, enjoyed coming together to sing Carols and listen to a short Christmas message.

Christmas Collection for FIND

We continued to support a local charity financially, called Families in Need, who have run a food bank in Ipswich for the last 25 years to help those in great need. This year we continued to donate boxes of chocolates, to give as Christmas Gifts. In addition, we gave FIND a number of store vouchers to assist these families with purchasing groceries and toys.

Moving into The New year 2021

Restrictions still played a part in us not being able to meet physically as a church going into the new year, so we continued meeting via Zoom on Sundays, and for mid-week.

Weddings

Two couples were married this year, so the Pastors ran the Vow marriage course, and were able to play a part when the couples eventually married.

Mother's Day

Like the previous year, on Mother's Day, the Pastors delivered gifts to the mums in the church as a token of our love.

Father's Day

On Father's Day our Pastors bought gifts and delivered them to all the dads in the church, and fathers outside the church who we have built friendships with.

Meeting Together

When restrictions were lifted, we were able to meet at our friends farm again, to worship, listen to a bible message, and enjoy socially distanced fellowship.

In June we organized a church get tother and picnic at a local village hall and green which was well attended, we also met in July for a church gathering and picnic.

Despite the challenges we've faced as a church, not being able to meet and fellowship, or engage much with our communities we have seen a few people join the church both via Zoom and when we could meet personally.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

New Venue

As mentioned in our last director's report, the local high school (Kesgrave) had kindly agreed that we can use the school for our services in the future. We were only able to do this once restrictions were lifted.

Wholeness and Pastoral care

This is a big part of our vision as a church, to care for the people of our congregation, and those we've built relationships with outside of church.

Over the last 12 months due to lockdowns some people have felt very isolated and were a little nervous and anxious of venturing out. This aspect of our church function has proved to be of great importance during this period and we are continuing to develop and enhance our approach in this area.

We have continued to support those that have struggled with their mental health and emotional wellbeing, offering encouragement and prayer support where needed.

Prayer

We started a daily prayer meeting on Zoom that has been really popular, where we can pray for wisdom for those who lead governments and also pray for the vulnerable and marginalised. We plan to carry this on for as long as we see the need.

Financial Review

The income we receive is provided by the generous giving of our church family, which we are extremely grateful for, this is also supplemented by claiming Gift Aid due to our charity status.

Our income this year has reduced to £89,284 (2020: £108,025) with expenditure also reduced to £79,213 (2020: £92,742) leaving a surplus of £10,071 (2020: £15,283) which will be reflected in this years accounts. The charity held funds of £74,552 at the year end (2020:£64,481) of which £2,197 was restricted in purpose (2020: £1,227)

The income was down on last year, but still healthy considering the challenges we've all faced in the last 12 months, with a lot of uncertainty with people incomes and livelihoods.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets , we also meet quarterly to further monitor, and amend if necessary, our projected income and expenditure along with discussing any other governance, safeguarding policies, etc. issues that may have arisen.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

Reserves Policy

The Board of Trustees has established a policy whereby the main objective for the high reserve account of Fields Church is to hold 25% of the budgeted unrestricted income for each financial year. This equated to £20,415 for this year. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. At the end of the year the charity held £22,000 in its high reserve account, and in total it held unrestricted general fund cash reserves of £52,985 and as such the charity is complying with its reserves policy.

Risk Statement

The Directors continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

From March 2020 the charity has continued to take steps (in line with government advice) to help contain the outbreak of COVID-19.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

Directors' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Richard Smith

Date: 23 May 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

FIELDS CHURCH LTD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 -12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

25 May 2022

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	81,657	7,626	89,283	107,857
Charitable activities	4	-	-	-	61
Investments	5	1	-	1	107
Total income and endowments		81,658	7,626	89,284	108,025
EXPENDITURE ON:					
Charitable activities:	6	71,862	7,351	79,213	92,742
Total expenditure		71,862	7,351	79,213	92,742
Net income/(expenditure)		9,797	275	10,071	15,283
Transfers between funds	12	(696)	696	-	-
Net movement in funds		9,101	970	10,071	15,283
Reconciliation of funds:					
Total funds brought forward		63,254	1,227	64,481	49,198
Total funds carried forward	12	72,355	2,197	74,552	64,481

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 11 - 17 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
FIXED ASSETS					
Tangible assets	8	5,903	-	5,903	8,209
		<u>5,903</u>	<u>-</u>	<u>5,903</u>	<u>8,209</u>
CURRENT ASSETS					
Debtors	9	2,876	-	2,876	2,437
Cash at bank and in hand	10	65,291	2,197	67,488	55,466
		<u>68,167</u>	<u>2,197</u>	<u>70,364</u>	<u>57,904</u>
CREDITORS: Amounts falling due within one year	11	1,715	-	1,715	1,631
		<u>1,715</u>	<u>-</u>	<u>1,715</u>	<u>1,631</u>
Net current assets / (liabilities)		<u>66,452</u>	<u>2,197</u>	<u>68,649</u>	<u>56,272</u>
Total assets less current liabilities		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
Net assets / (liabilities)		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
TOTAL NET ASSETS		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,481</u>
FUND BALANCES					
12					
Unrestricted Funds					
General funds		60,050	-	60,050	51,878
Designated funds		12,306	-	12,306	11,377
		<u>72,355</u>	<u>-</u>	<u>72,355</u>	<u>63,255</u>
Restricted Funds					
		<u>-</u>	<u>2,197</u>	<u>2,197</u>	<u>1,227</u>
		<u>72,355</u>	<u>2,197</u>	<u>74,552</u>	<u>64,482</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

Richard Smith

DATE: 23 May 2022

Company number: 04002211

Charity number: 1082134

The notes on pages 11 - 17 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations of cash and similar	69,416	-	69,416	76,903
Missions	-	6,582	6,582	13,459
Income tax recoverable	12,241	1,044	13,286	17,495
	<u>81,657</u>	<u>7,626</u>	<u>89,283</u>	<u>107,857</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Church retreats and events	-	-	-	61
Youth and children's work	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>61</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Bank interest	1	-	1	107
	<u>1</u>	<u>-</u>	<u>1</u>	<u>107</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities				
Employment costs	40,104	-	40,104	39,232
Staff expenses (including training)	2,449	-	2,449	1,812
Grants payable	9,893	6,784	16,676	27,693
Hire of halls	60	-	60	4,400
Equipment & maintenance	702	-	702	2,360
Conferences and events	355	-	355	1,735
Guest speakers	-	-	-	150
Children and Youth	354	-	354	770
Subscriptions & Fees (incl. Software)	4,081	-	4,081	3,204
Worship	3,282	568	3,850	768
Hospitality	620	-	620	1,819
Outreach & evangelism	194	-	194	2,067
Books & audio	576	-	576	151
Other church running costs	-	-	-	-
	<u>62,672</u>	<u>7,351</u>	<u>70,023</u>	<u>86,162</u>
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	2,140	-	2,140	1,523
	<u>2,140</u>	<u>-</u>	<u>2,140</u>	<u>1,523</u>
Bookkeeping & payroll	650	-	650	630
Office costs	2,858	-	2,858	741
Depreciation of tangible fixed assets	2,306	-	2,306	2,306
Insurance	780	-	780	681
Telephone & internet	252	-	252	319
Bank charges	205	-	205	380
	<u>7,050</u>	<u>-</u>	<u>7,050</u>	<u>5,058</u>
Total expenditure	<u><u>71,862</u></u>	<u><u>7,351</u></u>	<u><u>79,213</u></u>	<u><u>92,742</u></u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £699 (2020: £630) to Stewardship for payroll bureau and consultancy services.

	Institutions	Individuals	2021
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	3,460	-	3,460
FIND (Families in Need) [Relief of poverty]	2,901	-	2,901
CYM (Christian Youth Ministries Ipswich) [UK mission]	2,718	-	2,718
Talitha Koum [UK mission]	1,185	-	1,185
Shalom India Ministries [Overseas mission]	-	5,490	5,490
Individuals and other grants less than £1,000	244	678	923
	<u>10,508</u>	<u>6,168</u>	<u>16,676</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	9,069	-	9,069
FIND (Families in Need) [Relief of poverty]	4,735	-	4,735
CYM (Christian Youth Ministries Ipswich) [UK mission]	3,608	-	3,608
Talitha Koum [UK mission]	1,009	-	1,009
Shalom India Ministries [Overseas mission]	-	6,854	6,854
Individuals and other grants less than £1,000	228	2,191	2,419
	<u>18,649</u>	<u>9,045</u>	<u>27,693</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021	2020
	£	£
Gross wages and salaries	40,104	38,848
Social security	-	384
	40,104	39,232

The average monthly number of employees during the year was 3 (2020: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Richard Smith	34,564	-	-	34,564
	34,564	-	-	34,564

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Richard Smith	33,557	-	-	33,557
	33,557	-	-	33,557

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £310 (2020: £1,686) to Richard Smith and £NIL (2020: £176) to George Abraham, both trustees, in respect of the customary provision of travel costs so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Furniture £	Other equipment £	Total 2021 £
Cost				
At 1 September 2020	9,237	5,760	3,335	18,332
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2021	9,237	5,760	3,335	18,332
Accumulated depreciation				
At 1 September 2020	5,541	1,248	3,335	10,124
Charge for the year	1,154	1,152	-	2,305
Eliminated on disposal	-	-	-	-
At 31 August 2021	6,695	2,400	3,335	12,429
Net book value				
At 31 August 2021	2,542	3,360	-	5,903
At 1 September 2020	3,697	4,512	-	8,209

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

9 Debtors		2021	2020
		£	£
	Falling due within one year:		
	Tax recoverable	2,475	1,103
	Prepayments and accrued income	401	1,334
		<u>2,876</u>	<u>2,437</u>

10 Cash at Bank and in Hand		2021	2020
		£	£
	Cash at bank with immediate access	45,370	33,348
	Notice deposits (with a term of three months or less)	22,118	22,118
	Petty cash	-	-
		<u>67,488</u>	<u>55,466</u>

11 Creditors: liabilities falling due within one year		2021	2020
		£	£
	Trade creditors	35	231
	Accruals	1,680	1,400
		<u>1,715</u>	<u>1,631</u>

12 Funds		Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
	<i>Designated Funds</i>						
	Church Tithe Fund	199	7,754	(9,368)	1,413	-	-
	Pledges	<u>11,178</u>	<u>1,128</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,306</u>
		11,377	8,882	(9,368)	1,413	-	12,306
	<i>General Unrestricted Funds</i>	<u>51,876</u>	<u>72,776</u>	<u>(62,494)</u>	<u>(2,109)</u>	<u>-</u>	<u>60,049</u>
	Total Unrestricted Funds	<u>63,254</u>	<u>81,658</u>	<u>(71,862)</u>	<u>(696)</u>	<u>-</u>	<u>72,355</u>
	<i>Restricted Funds</i>						
	Swaziland Funds	52	1,553	(1,288)	-	-	317
	FIND	88	1,359	(981)	-	-	465
	Suffolk Youth / The Hive	998	313	(313)	-	-	998
	Café	-	16	(16)	-	-	-
	Care Fund	-	25	(153)	128	-	-
	Bal Krishna India fund	90	4,361	(4,033)	-	-	418
	Other restricted funds	-	-	(568)	568	-	-
		<u>1,227</u>	<u>7,626</u>	<u>(7,351)</u>	<u>696</u>	<u>-</u>	<u>2,197</u>
	Aggregate of funds	<u>64,481</u>	<u>89,284</u>	<u>(79,213)</u>	<u>-</u>	<u>-</u>	<u>74,552</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Fixed assets	5,903	-	-	5,903
Stock and debtors	2,876	-	-	2,876
Cash at bank and in hand	52,985	12,306	2,197	67,489
Current liabilities	(1,715)	-	-	(1,715)
	<u>60,048</u>	<u>12,306</u>	<u>2,197</u>	<u>74,552</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure from the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	<i>Opening balance 2020 £</i>	<i>Incoming resources 2020 £</i>	<i>Outgoing resources 2020 £</i>	<i>Transfers in the year 2020 £</i>	<i>Gains and losses 2020 £</i>	<i>Closing balance 2020 £</i>
<i>Designated Funds</i>						
<i>Church Tithe Fund</i>	2,824	-	(11,738)	9,113	-	199
<i>Pledges</i>	9,991	1,187	-	-	-	11,178
	<u>12,815</u>	<u>1,187</u>	<u>(11,738)</u>	<u>9,113</u>	<u>-</u>	<u>11,377</u>
<i>General Unrestricted Funds</i>	34,217	92,152	(64,107)	(10,385)	-	51,876
Total Unrestricted Funds	<u>47,032</u>	<u>93,339</u>	<u>(75,845)</u>	<u>(1,272)</u>	<u>-</u>	<u>63,254</u>
<i>Restricted Funds</i>						
<i>Swaziland Funds</i>	589	6,475	(7,012)	-	-	52
<i>FINF</i>	222	1,252	(1,386)	-	-	88
<i>Suffolk Youth / The Hive</i>	998	-	-	-	-	998
<i>Café</i>	-	77	(374)	296	-	(0)
<i>Care Fund</i>	-	1,610	(2,191)	581	-	0
<i>Bal Krishna India fund</i>	185	5,024	(5,119)	-	-	90
<i>Other restricted funds</i>	172	248	(816)	395	-	(0)
	<u>2,166</u>	<u>14,686</u>	<u>(16,897)</u>	<u>1,272</u>	<u>-</u>	<u>1,227</u>
Aggregate of funds	<u>49,198</u>	<u>108,025</u>	<u>(92,742)</u>	<u>-</u>	<u>-</u>	<u>64,481</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Analysis of net assets by fund (prior year)

The assets and liabilities represented by the various funds were as follows:

	<u>Unrestricted Funds</u>			2020
	<u>General</u> <i>funds</i>	<u>Designated</u> <i>funds</i>	<u>Restricted</u> <i>funds</i>	
	£	£	£	£
<i>Fixed assets</i>	8,209	-	-	8,209
<i>Stock and debtors</i>	2,437	-	-	2,437
<i>Cash at bank and in hand</i>	42,862	11,377	1,227	55,467
<i>Current liabilities</i>	(1,631)	-	-	(1,631)
	<u>51,876</u>	<u>11,377</u>	<u>1,227</u>	<u>64,481</u>

The designated tith fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Swaziland fund is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The café fund relates to gifts given by church members towards the running of the café.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £18,460 (2020: £18,184) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) In the previous year, Sophie Tree, who is closely related to Daniel Tree, a trustee, received employment benefits totalling £223 for providing administrative services to the charity. No such payment were made in year ending 31 August 2021.
- c) Stuart Smith, a relative of Richard Smith who is a trustee, and Danny Barnes, a relative of Kymmene Barnes who is a trustee, received payments for the joint project of the design and development of the church website totalling £3,233 during the year. (2020: Sarah Smith, a relative of Richard Smith, received a speaking engagement fee of £300)

14 Events since the year end

Since the year end the charity has taken all necessary steps (in line with government advice) to help contain the outbreak of COVID. This included the temporary suspension of all physical gatherings during Lockdown. However, when possible we did meet as a Church at a local farm, after obtaining advice from the Evangelical Alliance and whilst adhering to Government guidelines regarding Social distancing, using PPE and hand sanitising stations with a Risk assessment for each gathering in place. The charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	72,775	91,984	8,882	1,187	7,626	14,686	89,283	107,857
Charitable activities	4	-	61			-	-	-	61
Investments	5	1	107			-	-	1	107
Total income and endowments		72,776	92,152	8,882	1,187	7,626	14,686	89,284	108,025
EXPENDITURE ON:									
Charitable activities:	6	62,494	64,107	9,368	11,738	7,351	16,897	79,213	92,742
TOTAL EXPENDITURE		62,494	64,107	9,368	11,738	7,351	16,897	79,213	92,742
Net gains/(losses) on investments								-	-
Net income/(expenditure)		10,282	28,045	(486)	(10,551)	275	(2,211)	10,071	15,283
Transfers between funds	12	(2,109)	(10,385)	1,413	9,113	695	1,272	-	-
Net movement in funds		8,173	17,661	928	(1,437)	970	(939)	10,071	15,283
Reconciliation of funds:									
Total funds brought forward		51,878	34,217	11,377	12,815	1,227	2,166	64,481	49,198
Total funds carried forward	12	60,050	51,878	12,305	11,377	2,197	1,227	74,552	64,481

Differences of £1 may appear due to rounding

FIELDS CHURCH

England & Wales - Charity number 1082134

Accounts

FIELDS CHURCH LTD

Report and Accounts

Year ended 31st August 2020

Stewardship 
Active generosity

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FIELDS CHURCH LTD
FOR THE YEAR ENDED 31 AUGUST 2020

COMPANY INFORMATION

Directors / trustees	George Abraham Kymmene Barnes (appointed December 2018) Andrew Gaught Richard Smith Daniel Tree (resigned February 2021)
Company Secretary	Daniel Tree (resigned February 2021)
Key staff	Richard Smith (Pastor)
Governing Document	Memorandum and Articles of Association dated 2000, amended 2017
Company Registration Number	4002211
Charity Registration Number	1082134
Registered Office	211 Humber Doucy Lane Ipswich Suffolk IP4 3PE
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank plc

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FIELDS CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The advancement of the Christian faith in Suffolk, East Anglia, and beyond; and to relieve persons who are in conditions of need or hardship wherever it is found, demonstrating Christ's love to all we encounter, as outlined in our Memorandum and Articles of Association.

Structure, Governance and Management

The Spiritual oversight of the church is administered by one full time paid Senior Pastor (Richard Smith) and his wife (Esther Smith).

We have a wider leadership team consisting of 5 other volunteers, who meet on a monthly basis (or more regularly if required) to discuss and agree the direction and future of the church. This helps promote greater transparency and openness to the wider church and helps avoid any conflicts of interest due to a majority vote decision system being utilised.

The policy and operating decisions of the charity rest with Trustees who meet five times (4 regular meetings and 1 budget meeting) a year to monitor the activities and finances of the Company.

New Directors are recruited and appointed by a majority of existing Directors as /when necessary.

Vision

The Vision of the Church is: Heart for God, Heart for People.

Our Mission is: To demonstrate God's love to people, drawing them in and growing them up in their faith. This is applicable to people within and external to Fields Church.

Objectives

Taking this more practically our Vision is split down in to five headings which **are** subsequently split into short and long term.

Our short term vision is to have Community Champions and have Space for Growth.

Our Long term vision is to become a global creative influence, provide a full range of wholeness and pastoral care services and find a home for good, all of which we are slowly but surely progressing towards our church vision and goals.

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Review of Activities

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission. We also review the activities we undertake and look at whether they fulfil the objectives set within our Memorandum and Articles of Association on a regular basis as we never want to do things out of habit if there are more substantial needs elsewhere.

Fields Church runs weekly church services and Connect Groups (small group meetings), monthly prayer meetings known as Encounter, a monthly men's group (VALOUR) and a monthly ladies group (Kaleidoscope). Activities alongside the key church and community events/activities listed below.

Bigger Picture (Community Champions)

We have continued with our pop up Cinema in the school we use for our Sunday worship services, inviting the community along and showing 2 films. This changed in 2019 to only showing 1 film in the afternoon due to the evening films not being as well attended. A small charge is made to help with the cost of the films etc. (popcorn, cold drinks, tea and coffee are given away free). Prior to the COVID pandemic, the attendance has averaged between 60-80 people from our local community with a number of regular faces returning each time.

The primary aim of the events is to develop and build relationships within our local community, and invite them to church services.

Wonder

We started to run a worship Event called Wonder back in 2018, and it was so popular we ran another 2 events in November 2019 and February 2020 attracting over 200 people for both events. This was a free event open to all, which included people from other churches across Ipswich and beyond. People invited their friends both Christian and non Christian, the idea is to build relationships with others from differing communities. We invited a guest speaker who gave a short message opening and closing with Popular Christian songs. We ran a café with hot chocolate homemade biscuits cakes, and fellowship afterwards.

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Petrol Heads

We continued with our Petrol Heads ministry where like minded people get together to talk about anything mechanical, engines, tractors, welding etc. this is open to anyone inside or outside of the church for people of all ages. Similar to last year this has involved curry nights, get together at the pub and even museum tours. This ministry has continued really well and generally always sees a lot more work colleagues and/or friends attend as opposed to just Church family etc.

Alpha Course

Following the success of this activity last year we ran another Alpha course in September. This runs for 12 weeks meeting at the Kesgrave Community bowls club which we hire for the duration of the course. This course is free and open to anyone wanting to know more about the Christian Faith in a comfortable non-judgmental environment. The evening consists of enjoying a freshly cooked meal together, watching some teaching material and then discussing thoughts upon the topics that have arisen. We had quite a number of people attend our second event, all of which saw out the course. The increase in numbers was predominantly due to encouraging the church to invite their "one mores" to attend and learn more about what it means to be a Christian.

Pop up coffee morning (Community Champions)

We have continued with the donation based, volunteer run, pop up coffee morning at the school where we hold our Sunday services. We invite the parents of the children who attend the school, the teachers and the local community to enjoy coffee and cake. They can chat in an informal setting, as

Christmas Events

We support a Local charity financially, called Families in Need who have run a food bank in Ipswich for the last 25 years to help those in great need. Each year we collect boxes of chocolates which our members donate to help with the needs of families over Christmas to give them a treat. Our members also donated gifts for the children of these families, which we've done for a number of years. A winter café with hot chocolate biscuits and cakes, was set up, a guest gave a festive message and free gifts for any children that attended. This continues to be one of our largest and best attended events that we do as a church. We also started a Christmas one day holiday club where the aim was to look after children for the day enabling parents to do their Christmas shopping unhindered. We were pleased with the way this event tuned out with just under 30 children attending, bearing in mind this was our first attempt at this event. These are completely free events and costs are covered by the church.

We believe in engaging with our local community through various activities not just at a spiritual level, but also a social level, as this helps us to develop deeper relationships in our community.

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Moving into the New Year 2020

Marriage Course

We ran a marriage course at the start of the year for 2 couples that had planned to get married, and our Pastor officiated at one of the weddings. This is something we offer to any members of our church free of charge.

Covid - 19 Pandemic

Unbeknown to any of us Covid would play a big part in the rest of our year, disrupting the many activities we had planned in our annual church calendar.

In spite of this we have seen a steady increase in our church attendance over the past year culminating in a 40% increase of people coming to church. We realized we were growing so fast the venue we were in was too small for our needs, so we approached the local High School to see if we could run our services there, and they agreed, but because of Covid we haven't been able to as yet.

We then had lockdown and couldn't gather as normal and therefore held our last service in the school on March 15th 2020. We then decided as the leadership to record our messages and show them on a Sunday morning and we continued to do this for the rest of the year.

Despite the restrictions faced we continued to do some of the things we had done in the past, as and when we felt it was safe to do so, while establishing social distancing. This helped us to continue to meet the charity's aims and objectives, helping us to meet the spiritual and social needs within our community, while growing the church both in size and experience.

In summary it has been another very good year at Fields church and we are looking forward to continuing this in the years ahead.

Mother's Day Give (Community Champions)

Our Pastor and his wife bought gifts for all the mums in the church, and the mums we were building relationships within the community. The gifts were personally delivered to each household taking into account COVID guidance.

To bless the mums who came with their children to the school a couple of our ladies also delivered Chocolates, on the following weekday after Mother's Day, at Cedarwood school (the venue for our services).

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Fathers day

On Fathers day our Pastors bought gifts and delivered them to all the Dad's in the church, and the fathers outside the church who we had built friendships with.

Children's Ministry

As we couldn't meet together our children's workers posted activities to our school age children, and then would host a Zoom meeting for these children while offering the opportunity for them to share about the work they had done.

Youth Ministry

Our youth workers continued to meet once a week, with the youth in the church, via Zoom to hold bible studies, games and discussions.

Financial Review

The income we receive is provided by the generous giving of our church family, which we are extremely grateful for. This is also supplemented by claiming Gift Aid based our charity status.

Our income this year has grown to £108,025 (2019: £82,224) with expenditure at £92,742 (2019: £79,711) leaving a surplus of £15,283 (2019: £2,513) which will be reflected in this years accounts

In summary it has been another very good year at Fields church and we are looking forward to continuing this in the years ahead.

The Trustees meet to set budgets and allocate funds for various activities ahead of the start of our financial year. As well as meeting to set the budgets , we also meet quarterly to further monitor, and amend if necessary, our projected income and expenditure along with discussing any other governance, staffing etc. issues that may have arisen.

Reserves Policy

The Board of Trustees has established a policy whereby the main objective for the high reserve account of Fields Church is to hold 25% of the budgeted unrestricted income for each financial year. This equated to £23,335 for this year. This is done to, if necessary, supplement a fluctuating income that is provided by the giving of the church family. This is continually reviewed and checked/discussed within trustees meetings. At the end of the year the charity held unrestricted general fund cash reserves of £42,862 and as such the charity is complying with its reserves policy. The Trustees are comfortable with this elevated level of reserves in light of the unknown future impact of the COVID pandemic.

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FOR THE YEAR ENDED 31 AUGUST 2020

Risk Statement

The Directors continually review the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. We have been fortunate to hold some gatherings at one of our members farms as we have been allowed following government guidelines, observing all covid protocols and in consultation with the Evangelical alliance who have given guidance. We have also observed the strict use of masks, PPE, Temperature checks, hand sanitiser, limiting numbers in accordance with GOV.UK regulations. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

Directors' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard Smith

Date: 13 May 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

FIELDS CHURCH LTD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on page 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

18 May 2021

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

FIELDS CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	93,171	14,686	107,857	81,510
Charitable activities	4	61	-	61	582
Investments	5	107	-	107	132
Total income and endowments		93,339	14,686	108,025	82,224
EXPENDITURE ON:					
Charitable activities:	6	75,845	16,897	92,742	79,711
Total expenditure		75,845	16,897	92,742	79,711
Net income/(expenditure)		17,494	(2,211)	15,283	2,513
Transfers between funds	12	(1,272)	1,272	-	-
Net movement in funds		16,222	(939)	15,283	2,513
Reconciliation of funds:					
Total funds brought forward		47,032	2,166	49,197	46,685
Total funds carried forward	12	63,254	1,227	64,481	49,198

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 12 - 18 form part of these accounts.

FIELDS CHURCH LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	8	8,209	-	8,209	10,514
		<u>8,209</u>	<u>-</u>	<u>8,209</u>	<u>10,514</u>
CURRENT ASSETS					
Debtors	9	2,437	-	2,437	3,694
Cash at bank and in hand	10	54,239	1,227	55,466	40,508
		56,676	1,227	57,904	44,202
CREDITORS: Amounts falling due within one year	11	1,631	-	1,631	5,518
		<u>55,045</u>	<u>1,227</u>	<u>56,272</u>	<u>38,684</u>
Net current assets / (liabilities)					
		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
Total assets less current liabilities					
		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
Net assets / (liabilities)					
		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
TOTAL NET ASSETS		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>
FUND BALANCES					
	12				
Unrestricted Funds					
General funds		51,877	-	51,877	34,217
Designated funds		11,377	-	11,377	12,815
		63,254	-	63,254	47,032
Restricted Funds					
		-	1,227	1,227	2,166
		<u>63,254</u>	<u>1,227</u>	<u>64,481</u>	<u>49,198</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Smith

DATE: 13 May 2021

Company number: 4002211

Charity number: 1082134

The notes on pages 12 - 18 form part of these accounts.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- c) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
Furniture	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity does not operate defined contribution pension schemes for its employees as the relevant employees have opted out of such schemes.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations of cash and similar	76,903	-	76,903	63,369
Missions	-	13,459	13,459	2,963
Income tax recoverable	16,268	1,226	17,495	15,178
	<u>93,171</u>	<u>14,686</u>	<u>107,857</u>	<u>81,510</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Church retreats and events	61	-	61	527
Youth and children's work	-	-	-	55
	<u>61</u>	<u>-</u>	<u>61</u>	<u>582</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Bank interest	107	-	107	132
	<u>107</u>	<u>-</u>	<u>107</u>	<u>132</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a Costs incurred directly on specific activities				
Employment costs	39,232	-	39,232	37,645
Staff expenses	1,812	-	1,812	1,284
Grants payable	11,738	15,956	27,693	12,562
Hire of halls	4,400	-	4,400	6,557
Equipment & maintenance	2,360	-	2,360	2,975
Conferences and events	1,735	-	1,735	2,411
Guest speakers	150	-	150	645
Children and Youth	770	-	770	1,536
Staff Training and Development	-	-	-	1,489
Subscriptions & Fees (incl. Software)	3,204	-	3,204	3,377
Worship	200	568	768	18
Hospitality	1,445	374	1,819	1,666
Outreach & evangelism	2,067	-	2,067	2,132
Books & audio	151	-	151	192
	<u>69,265</u>	<u>16,897</u>	<u>86,162</u>	<u>74,489</u>
b Costs incurred on support & administration				
Governance costs				
Cost of independent examination	1,523	-	1,523	1,203
	<u>1,523</u>	<u>-</u>	<u>1,523</u>	<u>1,203</u>
Bookkeeping & payroll				
Office costs	630	-	630	616
Depreciation of tangible fixed assets	741	-	741	1,570
Insurance	2,306	-	2,306	1,015
Telephone & internet	681	-	681	689
Bank charges	319	-	319	82
	<u>380</u>	<u>-</u>	<u>380</u>	<u>47</u>
	<u>5,058</u>	<u>-</u>	<u>5,058</u>	<u>4,019</u>
Total expenditure	<u><u>75,845</u></u>	<u><u>16,897</u></u>	<u><u>92,742</u></u>	<u><u>79,711</u></u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £630.45 (2019: £538) to Stewardship for payroll bureau and consultancy services.

c Grants payable	Institutions	Individuals	2020
	£	£	£
Christian Family Church, Swaziland [Overseas mission]	9,069	-	9,069
FIND (Families in Need) [Relief of poverty]	4,735	-	4,735
CYM (Christian Youth Ministries Ipswich) [UK mission]	3,608	-	3,608
Talitha Koum [UK mission]	1,009	-	1,009
Shalom India Ministries [Overseas mission]	-	6,854	6,854
Individuals and other grants less than £1,000	228	2,191	2,419
	<u>18,649</u>	<u>9,045</u>	<u>27,693</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2019
	£	£	£
<i>Christian Family Church, Swaziland [Overseas mission]</i>	2,427	-	2,427
<i>FIND (Families in Need) [Relief of poverty]</i>	1,393	-	1,393
<i>CYM (Christian Youth Ministries Ipswich) [UK mission]</i>	2,516	-	2,516
<i>Talitha Koum [UK mission]</i>	706	-	706
<i>Shalom India Ministries [Overseas mission]</i>	3,266	-	3,266
<i>Individuals and other grants less than £1,000</i>	1,264	990	2,254
	<u>11,572</u>	<u>990</u>	<u>12,562</u>

FIELDS CHURCH LTD
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7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020	2019
	£	£
Gross wages and salaries	38,848	37,380
Social security	384	265
	39,232	37,645

The average monthly number of employees during the year was 3 (2019: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Richard Smith	33,557	-	-	33,557
	33,557	-	-	33,557

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2019 £
Trustees:				
Richard Smith	32,580	-	-	32,580
	32,580	-	-	32,580

Richard Smith served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £1,686 (2019: £1,188) to Richard Smith and £176 (2019: £NIL) to George Abraham, both trustees, in respect of the customary provision of travel costs so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Computer equipment £	Furniture £	Other equipment £	Total 2020 £
Cost				
At 1 September 2019	9,237	5,760	3,335	18,332
Additions	0		-	0
Disposals	-		-	-
At 31 August 2020	9,237	5,760	3,335	18,332
Accumulated depreciation				
At 1 September 2019	4,387	96	3,335	7,818
Charge for the year	1,154	1,152	-	2,306
Eliminated on disposal	-		-	-
At 31 August 2020	5,541	1,248	3,335	10,124
Net book value				
At 31 August 2020	3,697	4,512	-	8,209
At 1 September 2019	4,850	5,664	-	10,514

FIELDS CHURCH LTD
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9 Debtors		2020	2019			
		£	£			
	Falling due within one year:					
	Tax recoverable	1,103	1,063			
	Prepayments and accrued income	1,334	2,631			
		<u>2,437</u>	<u>3,694</u>			
10 Cash at Bank and in Hand		2020	2019			
		£	£			
	Cash at bank with immediate access	33,348	18,496			
	Notice deposits (with a term of three months or less)	22,118	22,011			
	Petty cash	-	-			
		<u>55,466</u>	<u>40,508</u>			
11 Creditors: liabilities falling due within one year		2020	2019			
		£	£			
	Trade creditors	231	4,368			
	Accruals	1,400	1,150			
		<u>1,631</u>	<u>5,518</u>			
12 Funds	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Church Tithe Fund	2,824	-	(11,738)	9,113	-	199
Pledges	9,991	1,187	-	-	-	11,178
	<u>12,815</u>	<u>1,187</u>	<u>(11,738)</u>	<u>9,113</u>	<u>-</u>	<u>11,377</u>
<i>General Unrestricted Funds</i>	34,217	92,152	(64,107)	(10,385)	-	51,876
Total Unrestricted Funds	<u>47,032</u>	<u>93,339</u>	<u>(75,845)</u>	<u>(1,272)</u>	<u>-</u>	<u>63,254</u>
<i>Restricted Funds</i>						
Swaziland Funds	589	6,475	(7,012)	-	-	52
FIND	222	1,252	(1,386)	-	-	88
Suffolk Youth / The Hive	998	-	-	-	-	998
Café	-	77	(374)	296	-	(0)
Care Fund	-	1,610	(2,191)	581	-	0
Bal Krishna India fund	185	5,024	(5,119)	-	-	90
Other restricted funds	172	248	(816)	395	-	(0)
	<u>2,166</u>	<u>14,686</u>	<u>(16,897)</u>	<u>1,272</u>	<u>-</u>	<u>1,227</u>
Aggregate of funds	<u>49,198</u>	<u>108,025</u>	<u>(92,742)</u>	<u>-</u>	<u>-</u>	<u>64,481</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

Analysis of net assets by fund

The assets and liabilities represented by the various funds are as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Fixed assets	8,209	-	-	8,209
Stock and debtors	2,437	-	-	2,437
Cash at bank and in hand	42,862	11,377	1,227	55,467
Current liabilities	(1,631)	-	-	(1,631)
	<u>51,876</u>	<u>11,377</u>	<u>1,227</u>	<u>64,481</u>

Fund Transfers

The General Fund has made transfers into the restricted funds to cover any excess expenditure from the funds

A transfer has been made from the General Fund to the Designated Church Tithe Fund which is reflective of 10% of congregational giving including Gift Aid.

The comparatives for the previous year are as follows:

	<i>Opening balance 2019 £</i>	<i>Incoming resources 2019 £</i>	<i>Outgoing resources 2019 £</i>	<i>Transfers in the year 2019 £</i>	<i>Gains and losses 2019 £</i>	<i>Closing balance 2019 £</i>
<i>Designated Funds</i>						
Church Tithe Fund	2,940	1,361	(7,597)	6,119		2,824
Pledges	7,473	2,518	-	-	-	9,991
	<u>10,413</u>	<u>3,880</u>	<u>(7,597)</u>	<u>6,119</u>	<u>-</u>	<u>12,815</u>
<i>General Unrestricted Funds</i>	32,931	74,842	(66,380)	(7,175)	-	34,217
Total Unrestricted Funds	<u>43,344</u>	<u>78,722</u>	<u>(73,977)</u>	<u>(1,056)</u>	<u>-</u>	<u>47,032</u>
<i>Restricted Funds</i>						
Swaziland Funds	719	878	(1,008)	-	-	589
FIND	167	259	(204)	-	-	222
Suffolk Youth / The Hive	1,698	-	(700)	-	-	998
Guest speaker gifts	-	-	(395)	395	-	-
Café	-	129	(641)	512	-	-
Care Fund	-	841	(990)	149	-	-
Other restricted funds	758	1,395	(1,795)	-	-	357
	<u>3,341</u>	<u>3,502</u>	<u>(5,734)</u>	<u>1,056</u>	<u>-</u>	<u>2,166</u>
Aggregate of funds	<u>46,685</u>	<u>82,223</u>	<u>(79,711)</u>	<u>-</u>	<u>-</u>	<u>49,198</u>

FIELDS CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

	<u>Unrestricted Funds</u>			2019 £
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	
	<i>funds</i> £	<i>funds</i> £	<i>funds</i> £	
<i>Fixed assets</i>	10,514	-	-	10,514
<i>Stock and debtors</i>	1,456	1,700	538	3,694
<i>Cash at bank and in hand</i>	27,765	11,115	1,628	40,508
<i>Current liabilities</i>	(5,518)	-	-	(5,518)
	<u>34,216</u>	<u>12,815</u>	<u>2,166</u>	<u>49,198</u>

The designated tith fund is an unrestricted fund designated by the Trustees to allow for future external giving.

The designated pledge fund is an unrestricted fund designated by the Trustees for future development of the Church, in particular areas, for example church growth, the need to expand into a different building, preferably owned

The Swaziland fund is for the support of the work of overseas missionaries in Africa.

The FIND fund is to support a registered charity in Ipswich (Families in Need).

The Suffolk Youth / The Hive fund relates to funds donated for Youth activities.

The guest speaker fund relates to gifts given by church members for the ministries of visiting speakers.

The café fund relates to gifts given by church members towards the running of the café.

The Care fund relates to gifts given by church members to assist in the wellbeing of other church members, and the community of Kesgrave

The Bal Krishan India Fund is for the support of the work of overseas missionaries in India.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £18,184 (2019: £13,845) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) Sophie Tree, who is closely related to Daniel Tree, a trustee, received employment benefits totalling £223 (2019: £2,820) for providing administrative services to the charity.
- c) Sarah Smith, a relative of Richard Smith who is a trustee, received a fee for a speaking engagement during the year of £300. (2019: £120)

14 Events since the year end

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID. This included the temporary suspension of all physical gatherings during Lockdown. However, we did meet as a Church at a local farm in September, October and December, after obtaining advice from the Evangelical Alliance and whilst adhering to Government guidelines regarding Social distancing, using PPE and hand sanitising stations with a Risk assessment for each gathering in place. The charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

FIELDS CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	91,984	74,129	1,187	3,880	14,686	3,502	107,857	81,510
Charitable activities	4	61	582			-	-	61	582
Investments	5	107	132			-	-	107	132
Total income and endowments		92,152	74,842	1,187	3,880	14,686	3,502	108,025	82,224
EXPENDITURE ON:									
Charitable activities:	6	64,107	66,380	11,738	7,597	16,897	5,734	92,742	79,711
TOTAL EXPENDITURE		64,107	66,380	11,738	7,597	16,897	5,734	92,742	79,711
Net gains/(losses) on investments								-	-
Net income/(expenditure)		28,045	8,462	(10,551)	(3,717)	(2,211)	(2,232)	15,283	2,513
Transfers between funds	12	(10,385)	(7,175)	9,113	6,119	1,272	1,056	-	-
Net movement in funds		17,660	1,287	(1,437)	6,119	(939)	(1,176)	15,283	2,513
Reconciliation of funds:									
Total funds brought forward		34,217	32,931	12,815	10,413	2,166	3,341	49,198	46,685
Total funds carried forward	12	51,877	34,217	11,377	12,815	1,227	2,166	64,481	49,198