

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE THAI-BRITISH BUDDHIST TEMPLE

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

THE THAI-BRITISH BUDDHIST TEMPLE

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FOR THE YEAR ENDED 31 MARCH 2025

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THE THAI-BRITISH BUDDHIST TEMPLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their report, together with the Financial Statements of the Charity for the period ended 31 March 2025. This report represents a trustees' report in accordance with the Charities Act.

The financial statements have been prepared in accordance with the Accounting Policies set out in note 1, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

THE THAI-BRITISH BUDDHIST TEMPLE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charity are:

a) Advancement of Education

To advance education for the public benefit-primarily, though not exclusively-by:

- Preserving sacred Buddhist and Thai art and heritage
- Providing Thai and English language lessons that incorporate Buddhist teachings for the community.

b) Advancement of Buddhism in the UK

To promote Buddhism for public benefit by:

- Offering a place of worship
- Accommodating, supporting, and maintaining Buddhist monks.
- Establishing a centre for the dissemination of Buddhist teachings at the Temple

c) Promotion of Buddhist Faith in the Community

To advance the Buddhist faith locally and nationally through:

- Prayer meetings and lectures
- Public celebration of religious festivals
- Free distribution of Buddhist literature

This is done in the spirit of "come and see for yourself", with further instruction available on a purely voluntary basis.

d) Promotion of Interfaith Harmony and Community Cohesion

To foster better understanding between different faiths and cultures by:

- Supporting interfaith dialogue
- Aiding community cohesion
- Supporting ethnic minority groups.

e) Meditation Classes

Held twice weekly, these classes are led by a meditation master and offer:

- Instruction in Buddhist meditation
- A peaceful environment for practice

f) Educational Visits

The Temple regularly hosts:

- Visits from local schools and colleges

Activities of the Trust for public benefit

The Thai-British Buddhist Trust undertakes a wide range of activities that serve the public and promote Buddhist values, education, and community engagement:

We continue to contribute to the maintenance and development of the Temple in Plymouth.

THE THAI-BRITISH BUDDHIST TEMPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As a Thai Buddhist monastery in the UK we fully support monks from Thailand to carry out monks duties to support the community locally, nationally and internationally.

In educational areas both for the Thai community and English society, monks have been taking care for two crossing cultures, the West and the East.

The charity also visits lots of children in local schools in and around Staffordshire. Over 500 children have visited the Temple throughout the year.

We also provide buddhist classes free of charge throughout the year.

During the year we also have contributed to the development of the new Temple in Plymouth.

Other activities undertaken during the year included:

- provision of meditation and mindfulness classes for both males and females.
- provision of classes on Buddhist studies.
- provision of a retreat.
- holding of festivals and Buddhist celebrations.
- school visits.
- provision of classes for special needs for both children and adults.
- training monks from other monasteries.
- provision of Inter Faith meetings.
- community faith.
- support of students at university.
- chaplaincy for students.
- support all of the Thai community nationally.
- help those who need support including referring to specialists where required.

During the year we also had a drive on fundraising to help us redeem the property mortgage. This was successful and also led to additional donation income that we could use to help other Temples' in the UK.

FINANCIAL REVIEW

Principal funding sources

The Thai-British Buddhist Trust is **entirely dependent on public donations**. Contribution boxes are placed within the Temple. While **donations are entirely voluntary**, the Trust is pleased to report that both **Thai and British communities contribute generously**, reflecting their support and appreciation for the Temple's spiritual, educational, and cultural activities.

THE THAI-BRITISH BUDDHIST TEMPLE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance Structure

There are 5 Trustees, details of whom are set out in this report.

Responsibilities:

General management of the Charity

Trustees **volunteer their time** and **do not receive remuneration**, except for **reimbursement of small material costs** related to essential maintenance.

Operational Support:

Trustee Meetings: Held regularly to oversee operations.

Lay Supporters:

Assist with maintaining the grounds and buildings.

Also **volunteer their time** without remuneration.

Risk management

The Trustees of The Thai-British Buddhist Trust have conducted a comprehensive assessment of the risks facing the Charity. A risk matrix has been developed to identify:

Major risks by area of activity

Nature and likelihood of each risk

Mitigation measures in place

This matrix is reviewed regularly during Trust meetings to ensure ongoing relevance and effectiveness.

The Trustees confirm that adequate measures have been taken to manage identified risks. These include:

Insurance coverage to protect against unforeseen events.

Emergency funding provisions

Safeguarding protocols, including appropriate checks for individuals working with children

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082096

Principal address

Eastfields House
Alrewas Road
Kings Bromley
Burton-on-Trent
DE13 7HR

Trustees

Mr M Puntar
Mr R Ellis
Mr B Kota
Mr P L Panyasiri
Ms S Tuck

THE THAI-BRITISH BUDDHIST TEMPLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

Approved by order of the board of trustees on 20 January 2026 and signed on its behalf by:

Mr P L Panyasiri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE THAI-BRITISH BUDDHIST TEMPLE**

Independent examiner's report to the trustees of THE THAI-BRITISH BUDDHIST TEMPLE

I report to the charity trustees on my examination of the accounts of THE THAI-BRITISH BUDDHIST TEMPLE (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Scrivens FCCA

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

20 January 2026

THE THAI-BRITISH BUDDHIST TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		151,879	101,774
EXPENDITURE ON			
Raising funds	2	105,403	84,107
Charitable activities			
Projects		5,750	15,587
Total		111,153	99,694
NET INCOME		40,726	2,080
RECONCILIATION OF FUNDS			
Total funds brought forward		1,339,788	1,337,708
TOTAL FUNDS CARRIED FORWARD		1,380,514	1,339,788

The notes form part of these financial statements

THE THAI-BRITISH BUDDHIST TEMPLE

BALANCE SHEET
31 MARCH 2025

		31.3.25	31.3.24
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	5	1,223,724	1,227,993
CURRENT ASSETS			
Debtors	6	6,213	-
Cash at bank		160,128	124,525
		<hr/>	<hr/>
		166,341	124,525
CREDITORS			
Amounts falling due within one year	7	(9,551)	(12,730)
		<hr/>	<hr/>
NET CURRENT ASSETS		156,790	111,795
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,380,514	1,339,788
		<hr/>	<hr/>
NET ASSETS		1,380,514	1,339,788
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		1,380,514	1,339,788
		<hr/>	<hr/>
TOTAL FUNDS		1,380,514	1,339,788
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2026 and were signed on its behalf by:

Mr P L Panyasiri - Trustee

The notes form part of these financial statements

THE THAI-BRITISH BUDDHIST TEMPLE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE THAI-BRITISH BUDDHIST TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Rates and water	1,240	3,576
Insurance	6,676	5,338
Light and heat	31,371	8,470
Telephone	3,520	2,416
Postage and stationery	59	217
Sundries	7,221	3,038
Repairs and renewals	23,084	40,626
Support costs	1,211	-
	<hr/>	<hr/>
	74,382	63,681
	<hr/> <hr/>	<hr/> <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	101,774
	<hr/>
EXPENDITURE ON	
Raising funds	84,107
Charitable activities	
Projects	15,587
	<hr/>
Total	99,694
	<hr/>
NET INCOME	2,080
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,337,708
	<hr/>
TOTAL FUNDS CARRIED FORWARD	1,339,788
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THE THAI-BRITISH BUDDHIST TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024 and 31 March 2025	1,208,323	88,116	44,100	8,108	1,348,647
DEPRECIATION					
At 1 April 2024	-	75,144	39,964	5,546	120,654
Charge for year	-	2,594	1,034	641	4,269
At 31 March 2025	-	77,738	40,998	6,187	124,923
NET BOOK VALUE					
At 31 March 2025	1,208,323	10,378	3,102	1,921	1,223,724
At 31 March 2024	1,208,323	12,972	4,136	2,562	1,227,993

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	5,000	-
Prepayments and accrued income	1,213	-
	<u>6,213</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	9,551	12,730
	<u>9,551</u>	<u>12,730</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,339,788	40,726	1,380,514
TOTAL FUNDS	<u>1,339,788</u>	<u>40,726</u>	<u>1,380,514</u>

THE THAI-BRITISH BUDDHIST TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,879	(111,153)	40,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>151,879</u>	<u>(111,153)</u>	<u>40,726</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,337,708	2,080	1,339,788
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,337,708</u>	<u>2,080</u>	<u>1,339,788</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,774	(99,694)	2,080
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,774</u>	<u>(99,694)</u>	<u>2,080</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,337,708	42,806	1,380,514
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,337,708</u>	<u>42,806</u>	<u>1,380,514</u>

THE THAI-BRITISH BUDDHIST TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,653	(210,847)	42,806
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,653</u>	<u>(210,847)</u>	<u>42,806</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE THAI-BRITISH BUDDHIST TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	82,091	101,774
Gift aid	69,788	-
	<hr/>	<hr/>
	151,879	101,774
	<hr/>	<hr/>
Total incoming resources	151,879	101,774
 EXPENDITURE		
Raising donations and legacies		
Rates and water	1,240	3,576
Insurance	6,676	5,338
Light and heat	31,371	8,470
Telephone	3,520	2,416
Postage and stationery	59	217
Sundries	7,221	3,038
Repairs and renewals	23,084	40,626
	<hr/>	<hr/>
	73,171	63,681
 Other trading activities		
Wages	2,176	2,000
Travel	24,306	13,834
Fixtures and fittings	2,594	2,410
Motor vehicles	1,034	2,045
Computer equipment	641	137
	<hr/>	<hr/>
	30,751	20,426
 Charitable activities		
Food	2,977	8,914
Donations made	155	5,500
Computer costs	2,377	-
Monks expenses	241	-
	<hr/>	<hr/>
	5,750	14,414
 Support costs		
Management		
Advertising	270	-
 Finance		
Bank charges	311	453

This page does not form part of the statutory financial statements

THE THAI-BRITISH BUDDHIST TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
Finance		
Governance costs		
Accountancy and legal fees	900	720
Total resources expended	111,153	99,694
Net income	40,726	2,080

This page does not form part of the statutory financial statements