

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**THE THAI-BRITISH BUDDHIST TRUST**

MPS Accountancy Ltd  
Unit S The Wallows  
Industrial Estate  
Fens Pool Avenue  
Brierley Hill  
DY5 1QA

**THE THAI-BRITISH BUDDHIST TRUST**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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# **THE THAI-BRITISH BUDDHIST TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their report, together with the Financial Statements of the Charity for the period ended 31 March 2023. This report represents a trustees' report in accordance with the Charities Act.

The financial statements have been prepared in accordance with the Accounting Policies set out in note 1, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity are to advance the Buddhist religion and to advance the education of the public in the beliefs and traditions of the Buddhist religion and Thai culture.

# **THE THAI-BRITISH BUDDHIST TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

As a Thai Buddhist monastery in the UK we fully support monks from Thailand to carry out monks duties to support the community locally, nationally and internationally.

In educational areas both for the Thai community and English society, monks have been taking care for two crossing cultures, the West and the East.

The charity also visits lots of children in local schools in and around Staffordshire. Over 500 children have visited the Temple throughout the year.

We also provide buddhist classes free of charge throughout the year.

During the year we also have contributed to the development of the new Temple in Plymouth.

Other activities undertaken during the year included:

- provision of meditation and mindfulness classes for both males and females.
- provision of classes on Buddhist studies.
- provision of a retreat.
- holding of festivals and Buddhist celebrations.
- school visits.
- provision of classes for special needs for both children and adults.
- training monks from other monasteries.
- provision of Inter Faith meetings.
- community faith.
- support of students at university.
- chaplaincy for students.
- support all of the Thai community nationally.
- help those who need support including referring to specialists where required.

During the year we also had a drive on fundraising to help us redeem the property mortgage. This was successful and also led to additional donation income that we could use to help other Temples' in the UK.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Thai-British Buddhist (Wat Mahathat Temple Trust) is a Charitable Organisation. It was registered on 21 August 2000 as a charity. The charity was established under a constitution which establishes the objects and powers of the charity and is governed by it.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1082096

**THE THAI-BRITISH BUDDHIST TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Principal address**

Eastfields House  
Alrewas Road  
Kings Bromley  
Burton-on-Trent  
DE13 7HR

**Trustees**

Mr M Puntar  
Mr R Ellis  
Mr B Kota  
Mr P L Panyasiri  
Ms S Tuck

**Independent Examiner**

MPS Accountancy Ltd  
Unit S The Wallows  
Industrial Estate  
Fens Pool Avenue  
Brierley Hill  
DY5 1QA

Approved by order of the board of trustees on 14 March 2025 and signed on its behalf by:

Mr P L Panyasiri - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE THAI-BRITISH BUDDHIST TRUST**

**Independent examiner's report to the trustees of The Thai-British Buddhist Trust**

I report to the charity trustees on my examination of the accounts of The Thai-British Buddhist Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Scrivens FCCA

MPS Accountancy Ltd  
Unit S The Wallows  
Industrial Estate  
Fens Pool Avenue  
Brierley Hill  
DY5 1QA

14 March 2025

**THE THAI-BRITISH BUDDHIST TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		116,249	218,328
<b>EXPENDITURE ON</b>			
Raising funds		72,294	54,054
<b>Charitable activities</b>			
Projects		29,921	37,558
<b>Total</b>		102,215	91,612
<b>NET INCOME</b>		14,034	126,716
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,323,674	1,196,958
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,337,708	1,323,674

The notes form part of these financial statements

**THE THAI-BRITISH BUDDHIST TRUST**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,207,669	1,160,121
<b>CURRENT ASSETS</b>			
Cash at bank		152,733	168,972
<b>CREDITORS</b>			
Amounts falling due within one year	5	(22,694)	(5,419)
<b>NET CURRENT ASSETS</b>		<u>130,039</u>	<u>163,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,337,708	1,323,674
<b>NET ASSETS</b>		<u>1,337,708</u>	<u>1,323,674</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>1,337,708</u>	<u>1,323,674</u>
<b>TOTAL FUNDS</b>		<u>1,337,708</u>	<u>1,323,674</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2025 and were signed on its behalf by:

Mr P L Panyasiri - Trustee



## **THE THAI-BRITISH BUDDHIST TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE THAI-BRITISH BUDDHIST TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	218,328
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	54,054
<b>Charitable activities</b>	
Projects	37,558
	<hr/>
<b>Total</b>	91,612
	<hr/>
<b>NET INCOME</b>	126,716
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,196,958
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,323,674
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**THE THAI-BRITISH BUDDHIST TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	1,139,783	84,116	42,100	5,909	1,271,908
Additions	49,823	-	2,000	-	51,823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	1,189,606	84,116	44,100	5,909	1,323,731
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2022	-	69,889	36,489	5,409	111,787
Charge for year	-	2,845	1,430	-	4,275
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	72,734	37,919	5,409	116,062
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2023	1,189,606	11,382	6,181	500	1,207,669
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	1,139,783	14,227	5,611	500	1,160,121
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Other creditors	22,694	5,419
	<hr/>	<hr/>

**6. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,323,674	14,034	1,337,708
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	1,323,674	14,034	1,337,708
	<hr/>	<hr/>	<hr/>

**THE THAI-BRITISH BUDDHIST TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	116,249	(102,215)	14,034
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>116,249</u>	<u>(102,215)</u>	<u>14,034</u>

**Comparatives for movement in funds**

	<b>At 1.4.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.22 £</b>
<b>Unrestricted funds</b>			
General fund	1,196,958	126,716	1,323,674
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,196,958</u>	<u>126,716</u>	<u>1,323,674</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	218,328	(91,612)	126,716
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>218,328</u>	<u>(91,612)</u>	<u>126,716</u>

**THE THAI-BRITISH BUDDHIST TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>
<b>Unrestricted funds</b>			
General fund	1,196,958	140,750	1,337,708
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,196,958</u>	<u>140,750</u>	<u>1,337,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	334,577	(193,827)	140,750
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>334,577</u>	<u>(193,827)</u>	<u>140,750</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**THE THAI-BRITISH BUDDHIST TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	116,249	218,328
<b>Total incoming resources</b>	116,249	218,328
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	1,214	968
Insurance	2,229	3,733
Light and heat	6,150	12,110
Telephone	1,679	1,123
Postage and stationery	-	2,073
Sundries	1,417	1,134
Repairs and renewals	17,545	7,101
	30,234	28,242
<b>Other trading activities</b>		
Travel	37,785	18,440
Fixtures and fittings	2,845	3,557
Motor vehicles	1,430	1,870
Bank loan interest	-	1,945
	42,060	25,812
<b>Charitable activities</b>		
Food	2,643	9,385
Calenders	-	2,800
Donations made	20,000	23,600
Refuse	-	1,212
Festivals and events	4,153	-
Monks expenses	1,738	-
	28,534	36,997
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	67	21

This page does not form part of the statutory financial statements

**THE THAI-BRITISH BUDDHIST TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>31.3.23</b> <b>£</b>	<b>31.3.22</b> <b>£</b>
<b>Finance</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,320	540
Total resources expended	102,215	91,612
<b>Net income</b>	14,034	126,716

This page does not form part of the statutory financial statements