

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST

Unaudited Financial Statements For The Year Ended

31 March 2022

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST
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THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST

General Information

Charity Number

1082096

Trustees

Phramaha Laow Panyasiri

Mr Mongkol

Mr Bhatsakorn Kota

Business address

Eastfield House

Alrewas Road

Kings Bromley

Burton upon Trent

Staffordshire

DE13 7HR

Accountants

Alexander Accountancy

12 Granary Wharf Business Park

Wetmore Road

Burton upon Trent

Staffordshire

DE14 1DU

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST
Report of the Trustees

The Trustees present their report, together with the Financial Statements of the Charity for the period ended 31 March 2022. This report represents a trustees' report in accordance with the Charities Act.

The financial statements have been prepared in accordance with the Accounting Policies set out in note 1, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

The reference and administrative information on page 1 forms part of this report.

Structure, Governance and Management

Governing Document & Structure

The Thai-British Buddhist (Wat Mahathat Temple Trust) is a Charitable Organisation. It was registered on 21 August 2000 as a charity. The charity was established under a constitution which establishes the objects and powers of the charity and is governed by it.

Objectives

The objectives of the charity are to advance the Buddhist religion and to advance the education of the public in the beliefs and traditions of the Buddhist religion and Thai culture.

Mission and achievements during the year

As a Thai Buddhist monastery in the UK we fully support monks from Thailand to carry out monks duties to support the community locally, nationally and internationally.

In educational areas both for the Thai coounity and English society, monks have been taking care for two crossing cultures, the West and the East.

The charity also visits lots of children in local schools in and around Staffordshire. Over 500 children have visited the Temple throughout the year.

We also provide buddhist classes free of charge throughout the year.

During the year we also have contributed to the development of the new Temple in Plymouth.

Other activities undertaken during the year included:

- provision of meditation and mindfulness classes for both males and females.
- provision of classes on Buddhist studies.
- provision of a retreat.
- holding of festivals and Buddhist celebrations.
- school visits.
- provision of classes for special needs for both children and adults.
- training monks from other monasteries.
- provision of Inter Faith meetings.
- community faith.
- support of students at university.
- chaplaincy for students.
- support all of the Thai community nationally.
- help those who need support including referring to specialists where required.

During the year we also had a drive on fundraising to help us redeem the property mortgage. This was successful and also led to additional donation income that we could use to help other Temples' in the UK.

Reserves

Unrestricted reserves at 31 March 2022 total £1,323,674 (2021 - £1,196,958)

On behalf of the Trustees
Trustee: Phramaha Laow Panyasiri

Date: 10th January 2023

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST
Independent examiner's report to the Trustees of Eagles Nest Trust

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Wayne Penlington FCCA
Alexander Accountancy
12 Granary Wharf Business Park
Wetmore Road
Burton upon Trent
Staffordshire, DE14 1DU

Date: 10th January 2023

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST
Receipts and Payments Account
for the year ended 31 March 2022

	2022	2021
	£	£
Donations received - unrestricted	218,328	103,826
Interest receivable	-	-
Gift Aid (including previous years)	-	41,556
Grant from Thai Religion National Affair	-	18,366
Grant from Thailand head office	-	-
Other Grants	-	4,000
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	218,328	167,748
Expenses		
Rates and water	968	1,225
Insurances	3,733	1,955
Light and heat	12,110	10,421
Telephone	1,123	171
Postage and stationery	319	473
Books and pens	1,754	-
Travelling	10,162	21,145
Motor expenses	8,278	10,370
Repairs, maintenance and computer expenses	7,101	6,640
Food for Monks (Takbat)	9,385	9,507
Sundry expenses	1,134	988
Monks Expenses	-	1,975
Festivals and events	-	22,476
Calenders	2,800	2,085
Donations made	23,600	770
Independent examiners fees	540	480
Refuse	1,212	-
	<hr/>	<hr/>
	84,219	90,681
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	134,109	77,067
Finance Costs		
Bank charges	21	8
Loan interest	1,945	2,525
	<hr/>	<hr/>
	1,966	2,533
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	132,143	74,534
Depreciation		
Fixtures and fittings	3,557	2,671
Motor vehicles	1,870	2,494
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	5,427	5,165
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Surplus for the year	126,716	69,369

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Freehold Property	1	1,139,783	1,104,047
Fixtures and fittings	1	14,227	10,684
Motor Vehicles	1	5,611	7,481
Computer equipment	1	500	500
		<u>1,160,121</u>	<u>1,122,712</u>
Current assets			
Bank account 40409235 Barclays		155,623	134,696
Bank account 4165929 HSBC		<u>13,349</u>	<u>4,706</u>
		<u>168,972</u>	<u>139,402</u>
Current liabilities			
Loan Tridos Bank		-	63,078
Accruals and creditors		<u>5,419</u>	<u>2,078</u>
		<u>5,419</u>	<u>65,156</u>
Net current assets		163,553	74,246
Net assets		<u>1,323,674</u>	<u>1,196,958</u>
Funds of the Charity			
Unrestricted Funds			
Brought forward		1,196,958	1,127,589
Surplus for the year		126,716	69,369
		<u>1,323,674</u>	<u>1,196,958</u>

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST
Notes to the Accounts
for the year ended 31 March 2022

1 Plant, machinery and motor vehicles

	Freehold Property £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment	Total £
Cost					
At 1 April 2021	1,104,047	77,016	42,100	5,909	1,229,072
Additions	35,736	7,100	-	-	42,836
At 31 March 2022	<u>1,139,783</u>	<u>84,116</u>	<u>42,100</u>	<u>5,909</u>	<u>1,271,908</u>
Depreciation					
At 1 April 2021	-	66,332	34,619	5,409	106,360
Charge for the year	-	3,557	1,870	-	5,427
At 31 March 2022	<u>-</u>	<u>69,889</u>	<u>36,489</u>	<u>5,409</u>	<u>111,787</u>
Net book value					
At 31 March 2022	<u>1,139,783</u>	<u>14,227</u>	<u>5,611</u>	<u>500</u>	<u>1,160,121</u>
At 31 March 2021	<u>1,104,047</u>	<u>10,684</u>	<u>7,481</u>	<u>500</u>	<u>1,122,712</u>