

THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST

Unaudited Financial Statements For The Year Ended

31 March 2021

**THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST**  
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## **THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST**

### **General Information**

#### **Charity Number**

1082096

#### **Trustees**

Phramaha Laow Panyasiri

Mr Mongkol

Mr Bhatsakorn Kota

#### **Business address**

Eastfield House

Alrewas Road

Kings Bromley

Burton upon Trent

Staffordshire

DE13 7HR

#### **Accountants**

Alexander Accountancy

12 Granary Wharf Business Park

Wetmore Road

Burton upon Trent

Staffordshire

DE14 1DU

**THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST**  
**Report of the Trustees**

The Trustees present their report, together with the Financial Statements of the Charity for the period ended 31 March 2019. This report represents a trustees' report in accordance with the Charities Act.

The financial statements have been prepared in accordance with the Accounting Policies set out in note 1, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

The reference and administrative information on page 1 forms part of this report.

**Structure, Governance and Management**

**Governing Document & Structure**

The Thai-British Buddhist (Wat Mahathat Temple Trust) is a Charitable Organisation. It was registered on 21 August 2000 as a charity. The charity was established under a constitution which establishes the objects and powers of the charity and is governed by it.

**Objectives**

The objectives of the charity are to advance the Buddhist religion and to advance the education of the public in the beliefs and traditions of the Buddhist religion and Thai culture.

**Mission and achievements during the year**

As a Thai Buddhist monastery in the UK we fully support monks from Thailand to carry out monks duties to support the community locally, nationally and internationally.

In educational areas both for the Thai community and English society, monks have been taking care for two crossing cultures, the West and the East.

The charity also visits lots of children in local schools in and around Staffordshire. Over 500 children have visited the Temple throughout the year.

We also provide buddhist classes free of charge throughout the year.

Other activities undertaken during the year included:

- provision of meditation and mindfulness classes for both males and females.
- provision of classes on Buddhist studies.
- provision of a retreat.
- holding of festivals and Buddhist celebrations.
- school visits.
- provision of classes for special needs for both children and adults.
- training monks from other monasteries.
- provision of Inter Faith meetings.
- community faith.
- support of students at university.
- chaplaincy for students.
- support all of the Thai community nationally.
- help those who need support including referring to specialists where required.

**Reserves**

Unrestricted reserves at 31 March 2020 total £1,127,589 (2019 - £1,079,767)

On behalf of the Trustees  
Trustee: Phramaha Laow Panyasiri

Date: 6th January 2021

**THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST**  
**Independent examiner's report to the Trustees of Eagles Nest Trust**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 3 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Wayne Penlington FCCA  
Alexander Accountancy  
12 Granary Wharf Business Park  
Wetmore Road  
Burton upon Trent  
Staffordshire, DE14 1DU

Date: 10 January 2022

**THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST**  
**Receipts and Payments Account**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations received - unrestricted	103,826	99,225
Interest receivable	-	28
Gift Aid (including previous years)	41,556	-
Grant from Thai Religion National Affair	18,366	16,018
Grant from Thailand head office	-	41,575
Other Grants	4,000	-
	<hr/>	<hr/>
	167,748	156,846
<b>Expenses</b>		
Stipends	-	1,127
Rates and water	1,225	2,000
Insurances	1,955	1,802
Light and heat	10,421	10,590
Telephone	171	1,566
Postage and stationery	473	2,755
Travelling	21,145	14,644
Motor expenses	10,370	11,417
Repairs, maintenance and computer expenses	6,640	7,790
Food for Monks (Takbat)	9,507	11,966
Sundry expenses	988	420
Monks Expenses	1,975	2,918
Festivals and events	22,476	23,326
Calenders	2,085	1,554
Donations made	770	4,125
Independent examiners fees	480	438
	<hr/>	<hr/>
	90,681	98,438
	<hr/>	<hr/>
	77,067	58,408
<b>Finance Costs</b>		
Bank charges	8	51
Loan interest	2,525	3,871
	<hr/>	<hr/>
	2,533	3,922
	<hr/>	<hr/>
	74,534	54,486
<b>Depreciation</b>		
Fixtures and fittings	2,671	3,339
Motor vehicles	2,494	3,325
Computer equipment	-	-
	<hr/>	<hr/>
	5,165	6,664
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<b>Surplus for the year</b>	<b>69,369</b>	<b>47,822</b>

**THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST****Balance Sheet****as at 31 March 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Freehold Property	1	1,104,047	1,081,039
Fixtures and fittings	1	10,684	13,355
Motor Vehicles	1	7,481	9,975
Computer equipment	1	500	500
		<u>1,122,712</u>	<u>1,104,869</u>
<b>Current assets</b>			
Bank account 40409235 Barclays		134,696	105,900
Bank account 4165929 HSBC		<u>4,706</u>	<u>3,631</u>
		<u>139,402</u>	<u>109,531</u>
<b>Current liabilities</b>			
Loan Tridos Bank		63,078	86,361
Accruals and creditors		<u>2,078</u>	<u>450</u>
		<u>65,156</u>	<u>86,811</u>
<b>Net current assets</b>		74,246	22,720
<b>Net assets</b>		<u>1,196,958</u>	<u>1,127,589</u>
<b>Funds of the Charity</b>			
<b>Unrestricted Funds</b>			
Brought forward		1,127,589	1,079,767
Surplus for the year		<u>69,369</u>	<u>47,822</u>
		<u>1,196,958</u>	<u>1,127,589</u>

**THE THAI-BRITISH BUDDHIST (WAT MAHATHAT TEMPLE) TRUST**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Plant, machinery and motor vehicles**

	<b>Freehold Property £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2020	1,081,039	77,016	42,100	5,909	1,206,064
Additions	23,008	-	-	-	23,008
At 31 March 2021	<u>1,104,047</u>	<u>77,016</u>	<u>42,100</u>	<u>5,909</u>	<u>1,229,072</u>
<b>Depreciation</b>					
At 1 April 2020	-	63,661	32,125	5,409	101,195
Charge for the year	-	2,671	2,494	-	5,165
At 31 March 2021	<u>-</u>	<u>66,332</u>	<u>34,619</u>	<u>5,409</u>	<u>106,360</u>
<b>Net book value</b>					
At 31 March 2021	<u>1,104,047</u>	<u>10,684</u>	<u>7,481</u>	<u>500</u>	<u>1,122,712</u>
At 31 March 2020	<u>1,081,039</u>	<u>13,355</u>	<u>9,975</u>	<u>500</u>	<u>1,104,869</u>