

**REGISTERED CHARITY NUMBER 1082094**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> JULY 2024**  
**FOR**  
**BRISTOL MEMORIAL WOODLAND TRUST**

**BRISTOL MEMORIAL WOODLAND TRUST**

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**FOR THE YEAR ENDED 31ST JULY 2024**

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## **BRISTOL MEMORIAL WOODLAND TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JULY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity Number**

1082094

##### **Principal address**

Old Gloucester Road  
Earthcott Green  
Alveston  
Bristol  
BS35 3TA

##### **Trustees**

C. H. Baker  
C. Wilcox  
H.R.A. Spowers (resigned 12<sup>th</sup> September 2024)  
Ms. Victoria Griffiths (resigned 17<sup>th</sup> September 2024)  
Dr. P. Hutchinson (appointed 30<sup>th</sup> October 2023)  
E. Hynes (appointed 18<sup>th</sup> September 2024)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust was registered as a charity on 21<sup>st</sup> August 2000.

##### **Recruitment and appointment of new trustees**

New trustees are appointed by written resolution of the existing Trustees who select people who can bring relevant experience. The Trust Deed stipulates that there should be at least two trustees. New Trustees are briefed on their legal obligations under charity laws and on the content of the Trust Deed together with the decision-making processes and the recent financial performance of the Charity.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees believe that they have identified the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Policies and objectives**

The objects of the charity are:

- For the public benefit to create and preserve woodland areas and to maintain and perpetuate the same by long rotations of planting and felling.
- For the public benefit to conserve and protect all forms of wildlife so as to safeguard genetic diversity in woodlands and special nature reserves maintained by the Trust and elsewhere.

## **BRISTOL MEMORIAL WOODLAND TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JULY 2024**

#### **Policies and objectives (cont.)**

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objectives for the year as required under the Charities Act 2011.

#### **Relationship with Bristol Memorial Woodlands Limited**

Bristol Memorial Woodlands Limited is a company established to provide the setting for sensitive burials in a woodland setting. Whilst burial plots are being sold it is in the interest of that company to maintain the land in a tidy state, but once the plots have been sold there will be no income to the company for the continuing maintenance. For that reason, the Charity was established, and it will receive a donation for each burial plot sold, so that a fund can be built up to ensure the maintenance and management of the woodland in perpetuity.

Christopher Hiatt Baker is a director and shareholder of the Company and a trustee of the Trust. Colin Wilcox is a director of the Company and a trustee of the Trust.

#### **Activities for achieving objectives**

The current objectives of the charity are to build the reserves so that in the future we will be able to finance the required maintenance of the woodland cemetery.

#### **FINANCIAL REVIEW**

Incoming resources increased to £50,997 (2023 – £48,847). There was a general funds surplus of £1,242,321 (2023 - £878,271). No significant events have occurred since the year end.

There are no material uncertainties about the charity's ability to continue as a going concern.

The Trustees have elected for an independent examination of the financial statements under Charities Act 2011 section 145(1).

#### **Reserves policy and funds**

In accordance with the Charity's objectives, its policy is to increase reserves to the point where the charity can maintain the woodlands from invested income. Most donations received by the Trust have been made for the purpose of the future upkeep of the grounds owned by the Trust. Accordingly, it has been decided that these funds should be **Restricted funds** which will be spent in line with those donors' wishes. The remaining income has been designated as **Unrestricted funds** which is available for general expenditure of the trust.

Approved by order of the board of trustees on 29<sup>th</sup> May 2025 and signed on its behalf by:

*P. Hutchinson*

.....  
Dr. P. Hutchinson  
Trustee

**BRISTOL MEMORIAL WOODLAND TRUST****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2024**

		<b>31.7.24</b> <b>(Unrestricted)</b>	31.7.23 (Unrestricted)
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>39,513</b>	38,768
Investment income	2	<u><b>11,484</b></u>	<u>10,079</u>
<b>TOTAL</b>		<b>50,997</b>	48,847
<b>EXPENDITURE ON</b>			
Other	3	<u><b>25,825</b></u>	<u>6,754</u>
<b>NET INCOME</b>		<b>25,172</b>	42,093
Other recognised gains (fair value adjustment)	7	<u><b>338,878</b></u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>364,050</b>	42,093
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>878,271</b>	836,178
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>1,242,321</b></u></u>	<u><u>878,271</u></u>

**BRISTOL MEMORIAL WOODLAND TRUST****BALANCE SHEET****31 JULY 2024**

		31.7.24		31.7.23	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		20		20
Investment property	7		650,000		-
			<u>650,020</u>		<u>20</u>
<b>CURRENT ASSETS</b>					
Debtors	8	76,098		113,705	
Cash at bank	9	<u>521,008</u>		<u>770,027</u>	
		597,106		883,732	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(4,805)</u>		<u>(5,481)</u>	
<b>NET CURRENT ASSETS</b>			<u>592,301</u>		<u>878,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,242,321</u>		<u>878,271</u>
<b>NET ASSETS</b>			<u>1,242,321</u>		<u>878,271</u>
<b>FUNDS</b>					
Unrestricted funds	11		1,242,321		878,271
<b>TRUST FUNDS</b>			<u>1,242,321</u>		<u>878,271</u>

The financial statements were approved by the Trustees on 29<sup>th</sup> May 2025 and were signed on its behalf by:

*P. Hutchinson*

.....  
Dr. P. Hutchinson  
Trustee

## **BRISTOL MEMORIAL WOODLAND TRUST**

### **INDEPENDENT EXAMINER REPORT FOR THE YEAR ENDED 31 JULY 2024**

#### **Independent examiner's report to the trustees of Bristol Memorial Woodland Trust**

I report to the trustees on the examination of the accounts of the Bristol Memorial Woodland Trust (the Trust) for the year ended 31<sup>st</sup> July 2024.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under the section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of the independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

*William Waterfield*

.....  
William Waterfield BScEcon FAIA  
for and on behalf of Poole Waterfield Limited  
Ground Floor  
Custom House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XH

Date: 29<sup>th</sup> May 2025

## **BRISTOL MEMORIAL WOODLAND TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JULY 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention (subject to the revaluation of certain assets) and on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably. Tax refunds on donations are on a receivable basis.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is not provided on land.

##### **Investment property**

Investment property is shown at open market value at the end of the accounting period.

##### **Financial instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities debtors and creditors, and loans to third parties.

Short term debtors are measured at transaction price, less any impairment. Creditors are measured at transaction price.

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours, subject to note 9.

There are no complex financial instruments.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.



## **BRISTOL MEMORIAL WOODLAND TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 JULY 2024**

#### **2. INVESTMENT INCOME**

	<b>31.7.24</b>	<b>31.7.23</b>
	<b>£</b>	<b>£</b>
Bank and other interest	<b>8,984</b>	10,079
Rent	<b><u>2,500</u></b>	<u>-</u>
	<b><u>11,484</u></b>	<u>10,079</u>

The above total of £11,484 (2023 - £10,079) includes interest of £1,000 (2023 - £3,000) from a related party, Bristol Memorial Woodlands Limited in respect of a loan included in debtors. Also included is rent of £2,500 (2023 - £nil) in respect of Bristol Memorial Woodlands Limited.

#### **3. EXPENDITURE**

Included in expenditure are governance costs of £11,689 (2023 - £3,060) and finance costs of £564 (2023 - £10).

#### **4. TRUSTEES' REMUNERATION AND BENEFITS**

Other than as disclosed in note 12, no trustee' remuneration or other benefits have been paid or are payable to any trustee of the charity or person connected with such a trustee, directly or indirectly from the funds of the charity or from the property of any institution or body corporate connected with the charity for the year ended 31<sup>st</sup> July 2024 nor for the year ended 31<sup>st</sup> July 2023.

#### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted Funds</b>
	<b>31.7.23</b>
	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<b>38,768</b>
Investment income	<b><u>10,079</u></b>
<b>Total</b>	<b><u>48,847</u></b>
<b>EXPENDITURE ON</b>	
Other	<b><u>6,754</u></b>
<b>Total</b>	<b>42,093</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>836,178</b>
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>878,271</u></b>

## **BRISTOL MEMORIAL WOODLAND TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 JULY 2024**

#### **6. TANGIBLE FIXED ASSETS**

	<b>Land £</b>
<b>COST</b>	
As at 1 <sup>st</sup> August 2023 and 31 <sup>st</sup> July 2024	<u><b>20</b></u>
<b>NET BOOK VALUE</b>	
As at 1 <sup>st</sup> August 2023 and 31 <sup>st</sup> July 2024	<u><u><b>20</b></u></u>

Approximately 20 acres of land was donated to the Charity which has restrictive covenants permitting the subsoil to be accessed by Bristol Memorial Woodlands Limited inter alia for the burial of human or animal remains and the planting of trees. Due to the restrictive covenants and the use to which the subsoil is being put, the Trustees believe that the land should be included in the accounts at a nominal value of £20.

#### **7. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
As at 1 <sup>st</sup> August 2023	-
Additions at cost	<b>311,122</b>
Fair value adjustment	<u><b>338,878</b></u>
As at 31 <sup>st</sup> July 2024	<u><u><b>650,000</b></u></u>

During the year the Charity purchased an investment property at a cost of £311,122. The property was valued at open market value at £650,000 in February 2024 by North & Letherby Limited, Chartered Surveyors and it is this value that is reflected in the financial statements at 31st July 2024. The relevant accounting policy is disclosed in note 1.

The resulting adjustment of £338,878 is disclosed as a fair value adjustment in the Statement of Financial Activities.

#### **8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.24 £</b>	<b>31.7.23 £</b>
Other debtors	<u><b>76,098</b></u>	<u><b>113,705</b></u>

#### **9. CASH AT BANK**

Included in the total of cash at bank at 31<sup>st</sup> July 2024 are fixed term deposits totalling £289,122 (2023 - £nil) that matured in October 2024 and November 2024.

#### **10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.24 £</b>	<b>31.7.23 £</b>
Other creditors	<u><b>4,805</b></u>	<u><b>5,481</b></u>

**BRISTOL MEMORIAL WOODLAND TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024****11. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	Fair Value Adjustment £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	493,082	(14,341)	338,878	817,619
Designated fund	385,169	39,513	-	424,682
Designated land	20	-	-	20
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>878,271</b>	<b>25,172</b>	<b>338,878</b>	<b>1,242,321</b>
	<hr/>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Fair Value Adjustment £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	11,484	(25,825)	338,878	324,537
Designated fund	39,513	-	-	39,513
	<hr/>	<hr/>	<hr/>	<hr/>
<b>MOVEMENT IN FUNDS</b>	<b>50,997</b>	<b>(25,825)</b>	<b>338,878</b>	<b>364,050</b>
	<hr/>	<hr/>	<hr/>	<hr/>

Comparative for movement in funds:

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	489,757	3,325	493,082
Designated fund	346,401	38,768	385,169
Designated land	20	-	20
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>836,178</b>	<b>42,093</b>	<b>878,271</b>
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**BRISTOL MEMORIAL WOODLAND TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**11. MOVEMENT IN FUNDS- continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,079	(6,754)	3,325
Designated fund	<u>38,768</u>	<u>          </u>	<u>38,768</u>
 <b>MOVEMENT IN FUNDS</b>	 <u><u>48,847</u></u>	 <u><u>(6,754)</u></u>	 <u><u>42,093</u></u>

**12. RELATED PARTY DISCLOSURES**

At the 31<sup>st</sup> July 2024 the charity was owed £73,150 (2023 - £111,811) from Bristol Memorial Woodlands Limited. The relationship between the Trust and Bristol Memorial Woodlands Limited is referred to in the Trustees report. Rent and interest income from Bristol Memorial Woodlands Limited is disclosed in note 2.

During the year the charity purchased a freehold investment property from a relative of a Trustee for £311,122. Note 7 refers.

The Charity has incurred professional and consultancy fees of £10,672 (2023 - £Nil) in respect of a business of which a Trustee is a director.

**BRISTOL MEMORIAL WOODLANDS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2024**

	Unrestricted fund <b>31.7.24</b> £	Unrestricted fund 31.7.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>39,513</b>	38,768
<b>Investment income</b>		
Interest and rent	<b>11,484</b>	10,079
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>50,997</b>	48,847
<b>EXPENDITURE</b>		
<b>Support costs</b>		
Sundry expenses	-	3,684
Independent Examiner fee	<b>2,880</b>	3,060
Professional fees	<b>22,408</b>	-
Insurance	<b>487</b>	-
Bank Charges	<b>50</b>	10
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>25,825</b>	6,754
Fair value adjustment re the investment property	<b>338,878</b>	-
	<hr/>	<hr/>
<b>NET INCOME</b>	<b><u>364,050</u></b>	<b><u>42,093</u></b>

This page does not form part of the statutory financial statements