

REGISTERED CHARITY NUMBER 1082094

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JULY 2023
FOR
BRISTOL MEMORIAL WOODLAND TRUST

BRISTOL MEMORIAL WOODLAND TRUST

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FOR THE YEAR ENDED 31ST JULY 2023

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BRISTOL MEMORIAL WOODLAND TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1082094

Principal address

Old Gloucester Road
Earthcott Green
Alveston
Bristol
BS35 3TA

Trustees

C H Baker
H R A Spowers
C Wilcox
Ms. V M Griffiths

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust was registered as a charity on 21st August 2000.

Recruitment and appointment of new trustees

New trustees are appointed by written resolution of the existing Trustees who select people who can bring relevant experience. The Trust Deed stipulates that there should be at least two trustees. New Trustees are briefed on their legal obligations under charity laws and on the content of the Trust Deed together with the decision-making processes and the recent financial performance of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees believe that they have identified the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects of the charity are:

- For the public benefit to create and preserve woodland areas and to maintain and perpetuate the same by long rotations of planting and felling;
- For the public benefit to conserve and protect all forms of wildlife so as to safeguard genetic diversity in woodlands and special nature reserves maintained by the Trust and elsewhere.

BRISTOL MEMORIAL WOODLAND TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2023**

Policies and objectives (cont.)

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objectives for the year as required under the Charities Act 2011.

Relationship with Bristol Memorial Woodlands Limited

Bristol Memorial Woodlands Limited is a company established to provide the setting for sensitive burials in a woodland setting. Whilst burial plots are being sold it is in the interest of that company to maintain the land in a tidy state, but once the plots have been sold there will be no income to the company for the continuing maintenance. For that reason, the Charity was established, and it will receive a donation for each burial plot sold, so that a fund can be built up to ensure the maintenance and management of the woodland in perpetuity.

Christopher Hiatt Baker is a director and shareholder of the Company and a trustee of the Trust. Colin Wilcox is a director of the Company and a trustee of the Trust.

Activities for achieving objectives

The current objectives of the charity are to build the reserves so that in the future we will be able to finance the required maintenance of the woodland cemetery.

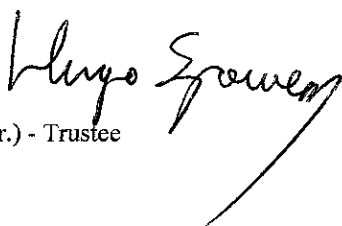
FINANCIAL REVIEW

Incoming resources increased to £48,847 (2022 – £29,342). There was a general funds surplus of £878,271 (2022 - £836,178). No significant events have occurred since the year end.

Reserves policy and funds

In accordance with the Charity's objectives, its policy is to increase reserves to the point where the charity can maintain the woodlands from invested income. Most donations received by the Trust have been made for the purpose of the future upkeep of the grounds owned by the Trust. Accordingly, it has been decided that these funds should be **Restricted funds** which will be spent in line with those donors' wishes. The remaining income has been designated as **Unrestricted funds** which is available for general expenditure of the trust.

Approved by order of the board of trustees on 21st May 2024 and signed on its behalf by:



H R A Spowers (Mr.) - Trustee

BRISTOL MEMORIAL WOODLAND TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 JULY 2023

	31.7.23	31.7.22
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies	38,768	27,774
Investment income 2	<u>10,079</u>	<u>1,568</u>
TOTAL	48,847	29,342
EXPENDITURE ON		
Other	<u>6,754</u>	<u>3,633</u>
NET INCOME	42,093	25,709
RECONCILIATION OF FUNDS		
Total funds brought forward	836,178	810,469
TOTAL FUNDS CARRIED FORWARD	<u><u>878,271</u></u>	<u><u>836,178</u></u>

BRISTOL MEMORIAL WOODLAND TRUST**BALANCE SHEET**
31 JULY 2023

	Notes	£	30.7.23	£	30.7.22	£
FIXED ASSETS						
Tangible assets	5			20		20
CURRENT ASSETS						
Debtors	6	113,705			195,663	
Cash at bank		<u>770,027</u>			<u>643,195</u>	
		883,732			838,858	
CREDITORS						
Amounts falling due within one year	7	<u>(5,481)</u>			<u>(2,700)</u>	
NET CURRENT ASSETS			<u>878,251</u>			<u>836,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>878,271</u>			<u>836,178</u>
NET ASSETS			<u>878,271</u>			<u>836,178</u>
FUNDS						
Unrestricted funds	8		878,271			836,178
TRUST FUNDS			<u>878,271</u>			<u>836,178</u>

The financial statements were approved by the Trustees on 21st May 2024 and were signed on its behalf by:

H R A Spowers (Mr.) - Trustee



BRISTOL MEMORIAL WOODLAND TRUST

INDEPENDENT EXAMINER REPORT FOR THE YEAR ENDED 31 JULY 2023

Independent examiner's report to the trustees of Bristol Memorial Woodland Trust

I report to the trustees on the examination of the accounts of the Bristol memorial Woodland Trust (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under the section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of the independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

William Waterfield

William Waterfield FMAAT FAIA
for and on behalf of Poole Waterfield Limited
Ground Floor
Custom House
Waterfront East
Brierley Hill
West Midlands
DY5 1XH

Date: 21st May 2024

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received. Tax refunds on donations are on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not provided on land.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Bank and other interest	<u>10,079</u>	<u>1,568</u>

The above total of £10,079 (2022 - £1,568) includes interest of £3,000 (2022 - £1,000) from a related party, Bristol Memorial Woodlands Limited in respect of a loan included in other debtors.

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

3. **TRUSTEES' REMUNERATION AND BENEFITS**

No trustee' remuneration or other benefits have been paid or are payable to any trustee of the charity or person connected with such a trustee, directly or indirectly from the funds of the charity or from the property of any institution or body corporate connected with the charity for the year ended 31st July 2023 nor for the year ended 31st July 2022.

4. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 31.07.22 £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,774
Investment income	<u>1,568</u>
Total	<u>29,342</u>
EXPENDITURE ON	
Other	<u>3,633</u>
Total	<u>25,709</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	810,469
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TOTAL FUNDS CARRIED FORWARD	<u><u>836,178</u></u>

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

5. TANGIBLE FIXED ASSETS

	Land £
COST	
As at 1 st August 2022 and 31 st July 2023	<u>20</u>
NET BOOK VALUE	
As at 1 st August 2022 and 31 st July 2023	<u>20</u>

Approximately 20 acres of land was donated to the Charity which has restrictive covenants permitting the subsoil to be accessed by Bristol Memorial Woodlands Limited inter alia for the burial of human or animal remains and the planting of trees. Due to the restrictive covenants and the use to which the subsoil is being put, the Trustees believe that the land should be included in the accounts at a nominal value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other debtors	<u>113,705</u>	<u>195,663</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other creditors	<u>5,481</u>	<u>2,700</u>

BRISTOL MEMORIAL WOODLAND TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 JULY 2023**8. MOVEMENT IN FUNDS**

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	489,757	3,325	493,082
Designated fund	346,401	38,768	385,169
Designated land	20	-	20
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>836,178</u></u>	<u><u>42,093</u></u>	<u><u>878,271</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,079	(6,754)	3,325
Designated fund	38,768	-	38,768
	<u> </u>	<u> </u>	<u> </u>
MOVEMENT IN FUNDS	<u><u>48,847</u></u>	<u><u>(6,754)</u></u>	<u><u>42,093</u></u>

Comparative for movement in funds:

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	491,822	(2,065)	489,757
Designated fund	318,627	27,774	346,401
Designated land	20	-	20
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>810,469</u></u>	<u><u>25,709</u></u>	<u><u>836,178</u></u>

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

8. **MOVEMENT IN FUNDS- continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,568	(3,633)	(2,065)
Designated fund	<u>27,774</u>	<u>-</u>	<u>27,774</u>
 MOVEMENT IN FUNDS	 <u><u>29,342</u></u>	 <u><u>(3,633)</u></u>	 <u><u>25,709</u></u>

9. **RELATED PARTY DISCLOSURES**

At the 31st July 2023 the charity was owed £111,811 (2022 - £193,128) from Bristol Memorial Woodlands Limited. The relationship between the Trust and Bristol Memorial Woodlands Limited is referred to in the Trustees report.

BRISTOL MEMORIAL WOODLANDS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 JULY 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,768	27,774
Investment income		
Bank and other interest	10,079	1,568
	<hr/>	<hr/>
Total incoming resources	48,847	29,342
 EXPENDITURE		
Support costs		
Sundry expense	3,684	-
Professional fees	3,060	2,700
Insurance	-	893
Bank Charge	10	40
	<hr/>	<hr/>
Total resources expended	6,754	3,633
	<hr/>	<hr/>
NET INCOME	<u>42,093</u>	<u>25,709</u>

This page does not form part of the statutory financial statements