

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JULY 2021
FOR
BRISTOL MEMORIAL WOODLAND TRUST

BRISTOL MEMORIAL WOODLAND TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Independent Examiners Report	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BRISTOL MEMORIAL WOODLAND TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1082094

Principal address

Old Gloucester Road
Earthcott Green
Alveston
Bristol
BS35 3TA

Trustees

C H Baker
H R A Spowers
C Wilcox
V M Griffiths

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust was registered as a charity on 21st August 2000.

Recruitment and appointment of new trustees

New trustees are appointed by written resolution of the existing Trustees who select people who can bring relevant experience. The Trust Deed stipulates that there should be at least two trustees. New Trustees are briefed on their legal obligations under charity laws and on the content of the Trust Deed together with the decision-making processes and the recent financial performance of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees believe that they have identified the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects of the charity are:

- For the public benefit to create and preserve woodland areas and to maintain and perpetuate the same by long rotations of planting and felling;
- For the public benefit to conserve and protect all forms of wildlife so as to safeguard genetic diversity in woodlands and special nature reserves maintained by the Trust and elsewhere.

BRISTOL MEMORIAL WOODLAND TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

Policies and objectives (cont.)

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objectives for the year as required under the Charities Act 2011.

Relationship with Bristol Memorial Woodlands Limited

Bristol Memorial Woodlands Limited is a company established to provide the setting for sensitive burials in a woodland setting. Whilst burial plots are being sold it is in the interest of that company to maintain the land in a tidy state, but once the plots have been sold there will be no income to the company for the continuing maintenance. For that reason, the Charity was established, and it will receive a donation for each burial plot sold, so that a fund can be built up to ensure the maintenance and management of the woodland in perpetuity.

Christopher Hiatt Baker is a director and shareholder of the Company and a trustee of the Trust. Colin Wilcox is a director of the Company and a trustee of the Trust.

Activities for achieving objectives

The current objectives of the charity are to build the reserves so that in the future we will be able to finance the required maintenance of the woodland cemetery.

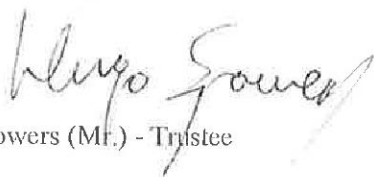
FINANCIAL REVIEW

Incoming resources increased to £25,213 (2020 - £21,422). There was a general funds surplus of £810,469 (2020 - £788,588). Apart from the accountancy fee, legal fees and insurance, no other expenditure was incurred. No significant events have occurred since the year end.

Reserves policy and funds

In accordance with the Charity's objectives, its policy is to increase reserves to the point where the charity can maintain the woodlands from invested income. Most donations received by the Trust have been made for the purpose of the future upkeep of the grounds owned by the Trust. Accordingly, it has been decided that these funds should be **Restricted funds** which will be spent in line with those donors' wishes. The remaining income has been designated as **Unrestricted funds** which is available for general expenditure of the trust.

Approved by order of the board of trustees on 23rd May 2022 and signed on its behalf by:



H R A Spowers (Mr.) - Trustee

BRISTOL MEMORIAL WOODLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

		31.7.21	31.7.20
	Note	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		23,090	15,955
Surplus on bank bond		-	723
Investment income	2	<u>2,123</u>	<u>4,744</u>
TOTAL		25,213	21,422
EXPENDITURE ON			
Other		<u>3,302</u>	<u>5,458</u>
NET INCOME		21,911	15,964
RECONCILIATION OF FUNDS			
Total funds brought forward		788,558	772,594
TOTAL FUNDS CARRIED FORWARD		<u>810,469</u>	<u>788,558</u>


BRISTOL MEMORIAL WOODLAND TRUST

BALANCE SHEET

31 JULY 2021

	Notes	31.7.21 £	31.7.20 £
FIXED ASSETS			
Tangible assets	5	20	20
CURRENT ASSETS			
Debtors	6	204,965	203,925
Cash at bank		<u>610,764</u>	<u>592,053</u>
		815,729	795,978
CREDITORS			
Amounts falling due within one year	7	<u>(5,280)</u>	<u>(7,440)</u>
NET CURRENT ASSETS		<u>810,449</u>	<u>788,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>810,469</u>	<u>788,558</u>
NET ASSETS		<u><u>810,469</u></u>	<u><u>788,558</u></u>
FUNDS			
Unrestricted funds	8	810,469	788,558
TRUST FUNDS		<u><u>810,469</u></u>	<u><u>788,558</u></u>

The financial statements were approved by the Trustees on 22nd May 2022 and were signed on its behalf by:



H R A Spowers (Mr.) - Trustee

BRISTOL MEMORIAL WOODLAND TRUST

INDEPENDENT EXAMINER REPORT FOR THE YEAR ENDED 31 JULY 2021

Independent examiner's report to the trustees of Bristol Memorial Woodland Trust

I report to the trustees on the examination of the accounts of the Bristol memorial Woodland Trust (the Trust) for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under the section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of the independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

William Wakefield

William Waterfield FMAAT FAIA
for and on behalf of Poole Waterfield Limited
Ground Floor
Custom House
Waterfront East
Brierley Hill
West Midlands
DY5 1XH

Date: *25th May 2022*

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received. Tax refunds on donations are on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not provided on land.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Bank and other interest	<u>2,123</u>	<u>4,744</u>

The above total of £2,123 (2020- £4,744) includes interest of £1,000 (2020 - £1,000) from a related party, Bristol Memorial Woodlands Limited in respect of a loan included in other debtors.

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

No trustee' remuneration or other benefits have been paid or are payable to any trustee of the charity or person connected with such a trustee, directly or indirectly from the funds of the charity or from the property of any institution or body corporate connected with the charity for the year ended 31st July 2021 nor for the year ended 31st July 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 31.7.20 £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,955
Surplus on bank bond	723
Investment income	<u>4,744</u>
Total	<u>21,422</u>
EXPENDITURE ON	
Other	<u>5,458</u>
Total	<u>15,964</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	772,594
TOTAL FUNDS CARRIED FORWARD	<u><u>788,558</u></u>

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

5. TANGIBLE FIXED ASSETS

	Land £
COST	
As at 1 st August 2020 and 31 st July 2021	<u>20</u>
NET BOOK VALUE	
As at 1 st August 2020 and 31 st July 2021	<u>20</u>

Approximately 20 acres of land was donated to the Charity which has restrictive covenants permitting the subsoil to be accessed by Bristol Memorial Woodlands Limited inter alia for the burial of human or animal remains and the planting of trees. Due to the restrictive covenants and the use to which the subsoil is being put, the Trustees believe that the land should be included in the accounts at a nominal value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Other debtors	<u>204,965</u>	<u>203,925</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Other creditors	<u>5,280</u>	<u>7,440</u>

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	493,001	(1,179)	491,822
Designated fund	295,537	23,090	318,627
Designated land	20		20
	<u>788,558</u>	<u>21,911</u>	<u>810,469</u>
TOTAL FUNDS	<u>788,558</u>	<u>21,911</u>	<u>810,469</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,123	(3,302)	(1,179)
Designated fund	23,090	-	23,090
	<u>25,213</u>	<u>(3,302)</u>	<u>21,911</u>
MOVEMENT IN FUNDS	<u>25,213</u>	<u>(3,302)</u>	<u>21,911</u>

Comparative for movement in funds:

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	493,715	(714)	493,001
Designated fund	278,859	16,678	295,537
Designated land	20	-	20
	<u>772,594</u>	<u>15,964</u>	<u>788,558</u>
TOTAL FUNDS	<u>772,594</u>	<u>15,964</u>	<u>788,558</u>

BRISTOL MEMORIAL WOODLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

8. MOVEMENT IN FUNDS- continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,744	(5,458)	(714)
Designated fund	16,678	-	16,678
	<hr/>	<hr/>	<hr/>
MOVEMENT IN FUNDS	<u><u>21,422</u></u>	<u><u>(5,458)</u></u>	<u><u>15,964</u></u>

9. RELATED PARTY DISCLOSURES

At the 31st July 2021 the charity was owed £201,000 (2020 - £202,200) from Bristol Memorial Woodlands Limited. The relationship between the Trust and Bristol Memorial Woodlands Limited is referred to in the Trustees report.

BRISTOL MEMORIAL WOODLANDS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,090	15,955
Investment income		
Bank and other interest	2,123	4,744
Surplus on bank bond		723
	<hr/>	<hr/>
Total incoming resources	25,213	21,422
 EXPENDITURE		
Support costs		
Professional fees	2,880	5,458
Insurance	388	
Bank Charges	34	
	<hr/>	<hr/>
Total resources expended	3,302	5,458
	<hr/>	<hr/>
NET INCOME	21,911	15,964