

CHARITY NUMBER: 1082083

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Christiana Adanri
Temitope Awolaja
Taiyelolu Oyinlola
Oyedeki Ishola

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock road
London
N1 7GU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD 01 APRIL 2024 to 31 MARCH 2025 (continued)**

The Church Trustees present their annual report and the accounts for the period 12 months from 01 April 2024 to 31 Mar 2025.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objective of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

The Trustees continued to meet during the year and reviewed the strategy for the church going forward.

Works for the refurbishment of the church have progressed with just a few left to be completed in the coming year. The delay was due to a response because of an inspection action which was outstanding and should be remedied soon. It is good to note that external works to improve the security of the church building was commissioned and completed during the year. This has reduced further anti-social behaviour since then.

The spiritual focus of the Church has continued to be based on a 4-stage model which the Lord gave to us few years ago.

The stages are:

1. Growth
2. Consolidation / strengthening / structure (putting things in place to sustain the healthy growth)
3. Maturity (Spiritually and emotionally)
4. Release (Sending people on missions and other release)

We are currently in between stages two & three to promote healthy and sustainable growth. There has been more focus on being healthy and mature in this season.

We continue to have our services in a hybrid model with both physical and online attendance on zoom. Weekday meetings are held online only as this is enabling more brethren to attend as they do not have to travel physically to attend these meetings.

The structure we have is to promote healthy growth, conversations, and contributions and to get to where God wants us to be. By God's grace we look forward to starting weekly meetings in 2029.

As we continue to live stream our services, we are looking at our digital strategy to increase our presence on social media but with a difference so as to reach out more to the community.

Despite the difficult and challenging economic terrain due to cost-of-living crisis etc, income in total from tithes and offering and gift aid increased by 2% from £70,428 in 2023-24 to £71,721 in 2024-25. There was a 70% decrease in expenditure from £159,423 in 2023-24 to £47,177 in 2024-25.

We continue to dream and look forward to all that God is doing and will do in and through His Church.

Reserves

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. Both positive movements in income and expenditure have contributed to a net increase of £24,545 to the reserves in 2024-25.

The total unrestricted reserve at year end was £155,396 which is an increase of £24,544 from the period previous (£130,850).

It is also good to note that the church has continued to remain debt free this year.

Trustees also consider that the Charity has adequate resources to continue in operation for the near future.

We thank God for what he has done for us, what he is doing and what the future holds. To God be all the Glory.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP,
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29-01-2026



PP Signed By: Rev Olufemi Oyewusi Babatola (Chair)
On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road,
London NI 7GU

Date: 29 January 2026


**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**


	Total Unrescited Funds Year Ended 31 Mar 2025	Total Unrescited Funds Year Ended 31 Mar 2024
RECEIPTS		
Donations	56,135	54,661
Gift Aid (Tax Refund)	13,572	14,118
Bank Interest	2,014	1,649
Total Receipts	<u>71,721</u>	<u>70,428</u>
PAYMENTS		
Church activities:		
Honorarium	14,400	12,600
Travelling Expenses	3,600	2,427
Printing, Postage & Telephone	786	2,180
Rent & Rate	504	581
Insurance	2,889	2,702
Gifts	2,090	3,789
Repairs & Maintenance	4,500	3,700
Professional Fees	1,320	1,200
Office Expenses	8,446	6,484
Light, Heat and Water	3,590	4,321
Tithe of Tithes	5,052	5,313
	<u>-47,177</u>	<u>-45,297</u>
Purchase of Fixed Assets	0	-114,127
Total Payments	<u>-47,177</u>	<u>-159,424</u>
Net Surplus/(Deficit) on Activities)	24,544	-88,996
Cash funds last year b/f	130,852	219,848
Cash funds this period c/f	<u>155,396</u>	<u>130,852</u>

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	TOTAL As at 31 Mar 2025	TOTAL As at 31 Mar 2024
CASH FUNDS			
Current Account		6,252	7,294
Saving Account		<u>149,144</u>	<u>123,558</u>
		155,396	130,852
FIXED ASSETS			
	7		
Building		1,250,730	1,278,049
Office Equipment		8,798	12,447
Musical Instruments etc		<u>2,296</u>	<u>2,788</u>
Total Fixed Assets		1,261,824	1,293,284
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29-01-2026

PP 
Signed By: Rev Olufemi Babatola
Chair


Mrs C O Adanri
Church Treasurer

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard I-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and its expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	-5% Straight Line

2 FUNDS

All funds in the period are Unrestricted.

3 COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4 TAX RECLAIM (GIFT AID)

£13,572 Gift Aid Tax has been claimed in the year under review (2024 £14,118).

5 SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting year ended 31 March 2025, income exceeded expenditure by £24,544 (2023 Deficit £88,996).

No Depreciation charge included in year ended 31 March 2025 & 2024 as the Church accounts using Receipts & Payment Basis.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6. GOING CONCERN

All the Charity operations are classed as continuing.

7. FIXED ASSETS

Cost	Date	Building	Furniture and Fittings	Office Equipment	Musical Equipment	Total
Balance	01/04/2024	1,365,959	4,111	24,330	3,277	1,397,677
Acquisitions		0	0	0	0	0
Disposals/Write Offs		0	0	0	0	0
Balance	31/03/2025	1,365,959	4,111	24,330	3,277	1,397,677
Accummulated Depreciation						
Balance	01/04/2024	87,910	4,111	11,883	489	104,393
Disposals/Write Offs		0	0	0	0	0
Charge for the Year		27,319		3,650	492	31,460
Balance	31/03/2025	115,229	4,111	15,533	981	135,853
Net Book Value	31/03/2025	1,250,730	0	8,798	2,296	1,261,824
Net Book Value	31/03/2024	1,278,049	0	12,447	2,788	1,293,284

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The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

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Works for the refurbishment of the church have progressed with just a few left to be completed in the coming year. The delay was due to a response because of an inspection action which was outstanding and should be remedied soon. It is good to note that external works to improve the security of the church building was commissioned and completed during the year. This has reduced further anti-social behaviour since then.

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PP Signed By: Rev Olufemi Oyewusi Babatola (Chair)
On behalf of Trustees of House of Hope Calvary Christian Centre

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Approved by the Board of Trustees on 29-01-2026

PP 
Signed By: Rev Olufemi Babatola
Chair


Mrs C O Adanri
Church Treasurer

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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Basis of accounting

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FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6. GOING CONCERN

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We thank God for what he has done for us, what he is doing and what the future holds. To God be all the Glory.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP,
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29-01-2026



PP Signed By: Rev Olufemi Oyewusi Babatola (Chair)
On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road,
London NI 7GU

Date: 29 January 2026


**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**


	Total Unrescited Funds Year Ended 31 Mar 2025	Total Unrescited Funds Year Ended 31 Mar 2024
RECEIPTS		
Donations	56,135	54,661
Gift Aid (Tax Refund)	13,572	14,118
Bank Interest	2,014	1,649
Total Receipts	<u>71,721</u>	<u>70,428</u>
PAYMENTS		
Church activities:		
Honorarium	14,400	12,600
Travelling Expenses	3,600	2,427
Printing, Postage & Telephone	786	2,180
Rent & Rate	504	581
Insurance	2,889	2,702
Gifts	2,090	3,789
Repairs & Maintenance	4,500	3,700
Professional Fees	1,320	1,200
Office Expenses	8,446	6,484
Light, Heat and Water	3,590	4,321
Tithe of Tithes	5,052	5,313
	<u>-47,177</u>	<u>-45,297</u>
Purchase of Fixed Assets	0	-114,127
Total Payments	<u>-47,177</u>	<u>-159,424</u>
Net Surplus/(Deficit) on Activities)	24,544	-88,996
Cash funds last year b/f	130,852	219,848
Cash funds this period c/f	<u>155,396</u>	<u>130,852</u>

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	TOTAL As at 31 Mar 2025	TOTAL As at 31 Mar 2024
CASH FUNDS			
Current Account		6,252	7,294
Saving Account		<u>149,144</u>	<u>123,558</u>
		155,396	130,852
FIXED ASSETS			
	7		
Building		1,250,730	1,278,049
Office Equipment		8,798	12,447
Musical Instruments etc		<u>2,296</u>	<u>2,788</u>
Total Fixed Assets		1,261,824	1,293,284
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29-01-2026

PP 
Signed By: Rev Olufemi Babatola
Chair


Mrs C O Adanri
Church Treasurer

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard I-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and its expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	-5% Straight Line

2 FUNDS

All funds in the period are Unrestricted.

3 COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4 TAX RECLAIM (GIFT AID)

£13,572 Gift Aid Tax has been claimed in the year under review (2024 £14,118).

5 SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting year ended 31 March 2025, income exceeded expenditure by £24,544 (2023 Deficit £88,996).

No Depreciation charge included in year ended 31 March 2025 & 2024 as the Church accounts using Receipts & Payment Basis.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6. GOING CONCERN

All the Charity operations are classed as continuing.

7. FIXED ASSETS

Cost	Date	Building	Furniture and Fittings	Office Equipment	Musical Equipment	Total
Balance	01/04/2024	1,365,959	4,111	24,330	3,277	1,397,677
Acquisitions		0	0	0	0	0
Disposals/Write Offs		0	0	0	0	0
Balance	31/03/2025	1,365,959	4,111	24,330	3,277	1,397,677
Accummulated Depreciation						
Balance	01/04/2024	87,910	4,111	11,883	489	104,393
Disposals/Write Offs		0	0	0	0	0
Charge for the Year		27,319		3,650	492	31,460
Balance	31/03/2025	115,229	4,111	15,533	981	135,853
Net Book Value	31/03/2025	1,250,730	0	8,798	2,296	1,261,824
Net Book Value	31/03/2024	1,278,049	0	12,447	2,788	1,293,284