

**CHARITY NUMBER: 1082083**

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE**

**TRUSTEES' ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022**

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE**  
**TRUSTEES' ANNUAL REPORT AND ACCOUNTS**  
**FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022**

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# HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

## TRUSTEES' ANNUAL REPORT

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

### REFERENCE AND ADMINISTRATION DETAILS:

**CHARITY NAME:** House of Hope Calvary Christian Centre

**REGISTERED CHARITY NO:** 1082083

**TRUSTEES:** Rev Olufemi Oyewusi Babatola (Chair)  
Christiana Adanri (appointed 03 July 2022)  
Temitope Awolaja (appointed 03 July 2022)  
Taiyelolu Oyinloia (appointed 03 July 2022)  
Oyedeji Ishola (appointed 03 July 2022)  
Edward Eytayo Fatunla (resigned 03 July 2022)  
Toyin Salami (resigned 03 July 2022)  
Temidayo Awoniyi (resigned 03 July 2022)

**CHURCH TREASURER:** Mrs C.O. Adanri

**PRINCIPAL ADDRESS:** 56 Hartville Road  
Plumstead  
London  
SE18 1DQ

**BANKERS:** Barclays Bank PLC

**INDEPENDENT EXAMINER:** Chaweevan Williams FCCA  
Chartered Certified Accountant  
Verdant Accountants Ltd  
167 Clarence Avenue  
New Malden  
Surrey KT3 3TX

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

# **HOUSE OF HOPE CALVARY CHRISTIAN CENTRE**

## **TRUSTEES' ANNUAL REPORT**

### **FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022 (continued)**

The Church Trustees present their annual report and the accounts for the period 15 months from 01 January 2021 to 31 Mar 2022.

#### **OBJECTIVES AND ACTIVITIES**

##### **OBJECTIVES**

The objective of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

##### **PRINCIPAL ACTIVITIES**

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

A new set of Trustees were appointed from 03 July 2022 following the formal resignation of the old Trustees last year. The new Trustees have continued to steer the ship of the church in accordance with the dictates of the scriptures and the guidance of the Holy spirit.

This is to thank the former trustees for their hard work over the years and laying a sound foundation for the new trustees to work and start on.

The new Trustees attended a training recently to familiarise themselves with their new roles and responsibilities and also to be up to date with the Charity Commission's rules and regulations as it pertains to the church as a charitable body. This has set them on a good footing to steer the ship of the church in the right direction from the onset. Several meetings have now been held by the new regime to agree the strategy for the church and review a number of policies and procedures to make them fit for purpose.

The Church has taken time to write several policies and procedures so as to ensure that we abide by all relevant governance and best practice, these policies include lone working, Health & Safety, Fire, Safeguarding and other policies and procedures.

We have been working on risk-assessments as required by legislation and now have them all in place. We have also been working towards full GDPR compliance and have removed all items that could cause a breach.

The Trustees agreed to change the accounting period of the church from calendar year (January to December) which it has been operating since inception to financial year (April to March) and therefore this is the first financial report based on the new financial period covering a 15 month period from January 2021 to March 2022 so that there are no gaps in reporting. The next financial report will cover period April 2022 to March 2023 and future financial reports will follow the same 12-month pattern.

This change in financial reporting will help to maintain consistency regarding financial records and also help to ensure financial procedures and processes are more robust. For e.g., our yearly gift aid claims which we have always processed on a financial year basis will continue to be processed in the same way but will now be in line with the new accounting period.

The Trustees agreed to pay accumulated gift aid claim to Christ Family Foursquare Church in the period under review and this relates to the period when Christ Family Foursquare Church operated as the Harrow Branch of Calvary Christian Centre.



The Church has gone through several stages of growth in the last few years and is now in a season of growth both spiritually and numerically. The Spiritual focus has been based on a 4-stage model which the Lord gave to us.

The stages are :

- Growth
- Consolidation / strengthening / structure (putting things in place to sustain the healthy growth)
- Maturity (Spiritually and Emotionally)
- Release (Sending people on missions and other release)

We are currently in stage 2 (stage 1 is constant) and are strengthening the brethren and Church to become more robust to internal and external factors. We are also structuring all the departments of the Church to promote healthy and sustainable growth. The structure we have is to promote healthy growth, conversations and contributions from the family to get to where God wants us to be.

A silver lining from the restrictions to physical worship during the Covid pandemic was the establishment of a Church's Zoom account. Various services are now held in a hybrid model encompassing both physical attendance and online on Zoom, with worshippers joining from far and near. The online facility has facilitated more convenient meetings and have also fostered the flourishing of the activities of the various departments of the church.

As we continue to live stream our services and want to reach out more to our community, we are forging ahead with the necessary investment and upgrades to our audio-visual systems which should help to achieve this great feat in the not-too-distant future.

## **Reserves**

The Board of Trustees considers that there are sufficient reserves held at year end to mitigate any downturn in future income. The total unrestricted reserves at year end is £181,542 which is an increase of £32,337 from previous period (£149,205).

Trustees also consider that the charity has adequate resources to continue in operation for the foreseeable future.

As a new year starts and we approach a new season of growth both spiritually and numerically, we give thanks to God for His abundant mercies in the work of the church, the lives of its members and the fruitful collaboration of its partners. The society of which we are a part continue to face varied challenges, with rising costs of living etc. However, we are called, in all things, to give thanks; so, even with whatever has happened in the past year and what is happening now, we give thanks to God for His provision, His protection and for our preservation.

We again want to thank the Lord for how far he has helped us last year. We are hoping and believing God for greater years ahead and multiplication in all ramifications in the body of Christ.

## TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and which it ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29/01/23



Signed By: Rev Olufemi Oyewusi Babatola (Chair)

On behalf of Trustees of House of Hope Calvary Christian Centre

## INDEPENDENT EXAMINER'S REPORT

### Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the period 1 January 2021 to 31 March 2022.

#### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**  
Chartered Certified Accountant  
Verdant Accountants Limited  
167 Clarence Avenue, New Malden,  
Surrey KT3 3TX

**Date:** 30 January 2023



# HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

## RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

	Total Unrestricted Funds Period 01 Jan 2021 to 31 Mar 2022	Total Unrestricted Funds Year ended 31 Dec 2020
<b>RECEIPTS</b>		
Donations	66,992	49,572
Gift Aid (Tax Refund)	30,888	16,110
Bank Interest	19	194
	<hr/>	<hr/>
<b>Total Receipts</b>	<b>97,899</b>	<b>65,876</b>
	<hr/>	<hr/>
<b>PAYMENTS</b>		
<b>Church activities:</b>		
Honorarium	15,450	11,100
Travelling Expenses	3,020	2,600
Printing, Postage & Telephone	2,071	1,766
Rent & Rate	636	599
Insurance	2,260	2,353
Gifts	1,640	3,415
Repairs & Maintenance	17,842	19,468
Professional Fees	1,000	3,336
Administrative Expenses	6,733	250
Office Expenses	4,183	3,902
Light, Heat and Water	4,666	3,261
Tithe of Tithes	6,061	5,136
Depreciation charges & adjustments	0	18,767
	<hr/>	<hr/>
<b>Purchase of Fixed Assets</b>	<b>(65,562)</b>	<b>(57,186)</b>
	<b>0</b>	<b>3,406</b>
	<hr/>	<hr/>
<b>Total Payments</b>	<b>(65,562)</b>	<b>(60,592)</b>
	<hr/>	<hr/>
<b>Net Surplus/(Deficit) on Activities</b>	<b>32,337</b>	<b>5,284</b>
Adjustments in the bank balance b/f (2019 Accruals to 2020 Receipts & Payments)	0	12,297
<b>Cash funds last year b/f</b>	<b>149,205</b>	<b>131,624</b>
	<hr/>	<hr/>
<b>Cash fund this period c/f</b>	<b>181,542</b>	<b>149,205</b>
	<hr/>	<hr/>

All funds in the period 01 January 2021 to 31 March 2022 and year ended 31 December 2020 are unrestricted. Period to 31 March 2022 & comparative year ended 31 December 2020 accounts - using Receipts & Payments basis. 2020 had adjustment from 2019 accounts prepared using accruals basis.



# HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

## STATEMENT OF ASSETS AND LIABILITIES

FOR THE PERIOD ENDED 31 MARCH 2022

	Notes	TOTAL As at 31 Mar 2022	TOTAL As at 31 Dec 2020
<b>Cash Funds</b>			
Current Account		15,022	8,916
Saving Account		166,520	140,289
<b>Total Cash Funds</b>		<u>181,542</u>	<u>149,205</u>
<b>FIXED ASSETS</b>	8	£	£
Building		1,204,120	1,223,731
Office Equipment		2,396	3,710
Musical Instruments, etc.		0	0
<b>Total Fixed Assets</b>		<u>1,206,516</u>	<u>1,227,441</u>
<b>LIABILITIES</b>			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29/01/23




Signed By: Rev Olufemi Oyewusi Babatola  
Chair

Mrs C O Adanri  
Church Treasurer

On behalf of Trustees of House of Hope Calvary Christian Centre

# HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

#### Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1-CashFlow Standard.

#### Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and its expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	- 5% Straight Line

### 2 FUNDS

All funds in the period are Unrestricted and 2020.

### 3. COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

### 4. FINANCIAL YEAR END

The charity's financial year end has been changed from ending 31 December 2021 to 31 March 2022 and therefore, the accounts show 15 months report from 01 January 2021 to 31 March 2022.

### 5. TAX RECLAIM (GIFT AID)

£30,888 Gift Aid Tax has been claimed in the period under review (2020 £16,110).

### 6. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting period 15 months ended 31 March 2022, income exceeded expenditure by £32,337. No Depreciation charge included in period ended 31 March 2022 as the Church accounts using Receipts & Payment Basis (year ended 31 December 2020 included Depreciation charges & adjustment of £18,767 as a result of the account were on an Accruals Basis in 2019).

# HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022 (continued)

### 7. GOING CONCERN

All the Charity's operations are classed as continuing.

### 8. FIXED ASSETS

Cost	Building £	Furniture & Fittings £	Office Equipment £	Musical Equipment £	Total £
Balance At 01-01-2021	1,255,109	4,111	7,005	nil	1,266,225
Acquisitions	nil	nil	nil	nil	nil
Disposals/Write Offs	nil	nil	nil	nil	nil
<b>Balance At 31-03-2022</b>	<b>1, 255,109</b>	<b>4,111</b>	<b>7,005</b>	<b>nil</b>	<b>1,266,225</b>
<b>Accumulated Depreciation</b>					
Balance At 01-01-2021	31,378	4,111	3,295	nil	38,784
Disposals/Write Offs	nil	nil	nil	nil	nil
Charge for the year	15,689	nil	1,051	nil	16,740
Charge for extra 3 months	3,922	nil	263	nil	4,185
<b>Balance At 31-03-2022</b>	<b>50,989</b>	<b>4,111</b>	<b>4,609</b>	<b>nil</b>	<b>59,709</b>
<b>Net Book Value At 31-03-2022</b>	<b>1,204,120</b>	<b>Nil</b>	<b>2,396</b>	<b>nil</b>	<b>1,206,516</b>
Net Book Value At 31-12-2020	1,223,731	Nil	3,710	nil	1,227,441

**Note:** This is a 15 months period accounts from 1 January 2021 to 31 March 2022 (last year 12 months year ended 31 December 2020). The depreciation charge includes extra 3 months.