

CHARITY NUMBER: 1082083

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Edward Eytayo Fatunla
Toyin Salami
Temidayo Awoniyi

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Verdant Accountants Ltd
167 Clarence Avenue
New Malden
Surrey KT3 3TX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

The Church Trustees present their annual report and the accounts for the year ended 31 December 2020.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objectives of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Harrow branch of the church which was established in 2015 became an independent entity separate from House of Hope - Calvary Christian Centre from the beginning of this year. Harrow Church has now transformed to Christ Family Foursquare Church which is also an arm of the Foursquare Church.

Covid 19 pandemic which affected not just the church but almost every facet of life gave the opportunity to change the way things were done in a positive way during the year.

The church building was closed for many months during the year in the interest of safety of the congregation to prevent the transmission and spread of the virus as the welfare of the congregation was paramount.

The church moved to online services for Bible studies and Sunday services and this proved to be interactive and effective even though this was something new and members quickly adapted to this and embraced this new mode of worship.

The church has continued with the weekly hybrid services so that those far away can watch online to meet the spiritual needs of the members.

Giving in terms of tithes and offerings was done mainly online during the year just to adhere to Covid 19 protocols and this has continued so far. It is worthy of note that there has been no adverse impact in terms of the finances of the church despite this drastic change in giving. On the contrary, this has been embraced by the congregation and members have continued to give generously to the work of God in the church.

It is worthy of note that church members who were adversely affected as a result of the pandemic were supported by the church in various ways including financial support during this trying period.

Outreach has been limited and was severely affected due to Covid-19 and the lockdowns during the year but God increased the Church numerically during this challenging period.

During the lockdowns when the building was closed, it gave the church the opportunity for major works including repairs and maintenance to take place. This was not only works as a result of the church's response to health and safety because of the pandemic but also works meant to enhance the building for the foreseeable future. The works has enhanced the beauty and improved the security of the new building which we moved into barely few months before the pandemic commenced.

In all, we thank God for year 2020 and we know the church is marching on and the gates of hell shall not prevail. We look forward to future years of God's blessings and multiplication in all ramifications.

REVIEW OF ACTIVITIES

Total Income for The Year Ended 31st December 2020 amounted to **£65,876** not included Harrow Church (2019 £66,292, (£10,540 of which is attributable to Harrow Church)); **£416** lower than the preceding year which was £66,292. Church Collection and Voluntary Offerings in the period under review amounted to **£49,572** (2019 £ 63,961 included Harrow Church); **£14,389** lower than the preceding year which was £63,961. This year income included **£16,110** Gift aid received (2019 no Gift aid).

Total Expenditure for 2020 amounted to **£60,592** (2019 £59,241); **£1,351** worse than the preceding year's figure of £59,241. No Depreciation charge included in 2020 as the Church accounts using Receipts & Payment Basis (2019 using Accrual s Basis - included Depreciation charges of £18,767).

As at 31 December 2020 & 2019, the church held no Short Term Investment and, Bank Balances and Cash in Hand amounted to **£149,205** (£131,624 in 2019) resulting in Cash Funds of £149,205 (2019 £131,624). The cash resources of the church were prudently and effectively managed during the year under review.

The church has continued to be debt free.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and which it ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on *26 October 2021*



Signed By: Rev Olufemi Oyewusi Babatola (Chair)

On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Limited
167 Clarence Avenue, New Malden,
Surrey KT3 3TX

Date: 28 October 2021

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Total Unrestricted Funds 2020	Total Unrestricted Funds 2019
RECEIPTS		
Donations	49,572	63,961
Gift Aid (Tax Refund)	16,110	0
Bank Interest	194	2,331
	-----	-----
Total Receipts	65,876	66,292
	-----	-----
PAYMENTS		
Church activities:		
Honorarium	11,100	9,000
Travelling Expenses	2,600	2,800
Printing, Postage & Telephone	1,766	1,922
Rent & Rate	599	3,640
Insurance	2,353	925
Gifts	3,415	2,188
Repairs & Maintenance	19,468	1,762
Professional Fees	3,336	3,415
Administrative Expenses	250	731
Office Expenses	3,902	5,091
Light, Heat and Water	3,261	3,149
Tithe of Tithes	5,136	5,851
Depreciation charges & adjustments		18,767
	-----	-----
Purchase of Fixed Assets	(57,186)	(59,241)
	3,406	0
	-----	-----
Total Payments	(60,592)	(59,241)
	-----	-----
Net Surplus/(Deficit) on Activities	5,284	7,051
Adjustments in the bank balance b/f (2019 Accruals to 2020 Receipts & Payments)	12,297	-
Cash funds last year b/f	131,624	124,573
	-----	-----
Cash fund this year c/f	149,205	131,624
	=====	=====

All funds in the period are Unrestricted and 2020 not included Harrow Church (2019 Result included Harrow Church). Year 2020 accounts - using Receipts & Payments basis (2019 accounts - using Accruals basis)

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

STATEMENT OF ASSETS AND LIABILITIES

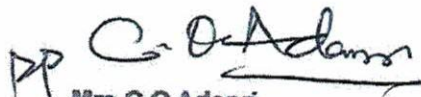
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	TOTAL 2020	TOTAL 2019
Cash Funds			
Current Account		8,916	11,530
Saving Account		140,289	120,094
Total Cash Funds		<u>149,205</u>	<u>131,624</u>
FIXED ASSETS	7	£	£
Building		1,223,731	1,239,420
Office Equipment		3,710	1,355
Musical Instruments, etc.		nil	9,033
Total Fixed Assets		<u>1,227,441</u>	<u>1,249,808</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Year 2020 accounts using Receipts & Payments basis (2019 accounts using Accruals basis).

Approved by the Board of Trustees on 26 October 2021

Signed By: 
Rev Olufemi Oyewusi Babatola
Chair

PP 
Mrs C O Adanri
Church Treasurer

On behalf of Trustees of House of Hope Calvary Christian Centre

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis. (2019 accounts using Accruals basis).

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	-5% Straight Line

2 FUNDS

All funds in the period are Unrestricted and 2020 & 2019.

3. COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4. TAX RECLAIM (GIFT AID)

£16,110 Gift Aid Tax has been claimed in the year under review (2019 Nil).

5. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The year 2020 Income exceeded Expenditure by £5284 with a surplus adjustment of £12,297 and not charging Depreciation to the Receipts & Payments Accounts (2019 Accruals Accounting Basis with depreciation charge of £18,767). Year 2020 result not included Harrow Church (2019 Result included Harrow Church).

6. GOING CONCERN

All the Charity's operations are classed as continuing.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

7. FIXED ASSETS

Cost	Building	Furniture & Fittings	Office Equipment	Musical Equipment	Total
	£	£	£	£	£
Balance At 01-01-2020	1,255,109	4,111	3,599	16,922	1,279,741
Acquisitions	nil	nil	3,406	nil	nil
Disposals/Write Offs	nil	nil	nil	(16,922)	nil
Balance At 31-12-2020	1, 255,109	4,111	7,005	nil	1,266,225
Accumulated Depreciation					
Balance At 01-01-2020	15,689	4,111	2,244	7,889	29,933
Disposals/Write Offs	nil	nil	nil	(7,889)	(7,889)
Charge for The Year	15,689	nil	1,051	nil	16,740
Balance At 31-12-2020	31,378	4,111	3,295	nil	38,784
Net Book Value At 31-12-2020	1,223,731	Nil	3,710	nil	1,227,441
Net Book Value At 31-12-2019	1,239,420	Nil	1,355	9,033	1,249,808