

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

England & Wales · Charity number 1082083

Details

Status Registered

Legal form Other

Registered 2000-08-18

Register [View on the Charity Commission register](#)

Contact

Address 56 Hartville Road
Plumstead
London
SE18 1DQ

Phone 02088556559

Email INFO@CALVARYCC.CO.UK

Website www.calvarycc.co.uk

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH DETAILED IN THE FIRST SCHEDULE HERETO(2) THE RELIEF OF THE POOR, AGED, SICK AND THOSE IN CONDITIONS OF HARDSHIP OR DISTRESS(3) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINEE

Activities: Worship service, Christian seminars & conferences, Community outreach.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,721	£47,177	-	-
2024-03-31	£70,428	£159,424	-	-
2023-03-31	£95,472	£57,168	-	-
2022-03-31	£97,899	£65,562	-	-
2020-12-31	£65,876	£60,592	-	-

Trustees

Name	Role	Appointed
Rev OLUFEMI OYEWUSI BABATOLA	Chair	
Christiana Adanri		2022-07-03
Oyedeji Ishola		2022-07-03
Taiyelolu Oyinlola		2022-07-03
Temitope Awolaja		2022-07-03

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

England & Wales - Charity number 1082083

Accounts

CHARITY NUMBER: 1082083

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Christiana Adanri
Temitope Awolaja
Taiyelolu Oyinlola
Oyedeji Ishola

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock road
London
N1 7GU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD 01 APRIL 2024 to 31 MARCH 2025 (continued)**

The Church Trustees present their annual report and the accounts for the period 12 months from 01 April 2024 to 31 Mar 2025.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objective of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

The Trustees continued to meet during the year and reviewed the strategy for the church going forward.

Works for the refurbishment of the church have progressed with just a few left to be completed in the coming year. The delay was due to a response because of an inspection action which was outstanding and should be remedied soon. It is good to note that external works to improve the security of the church building was commissioned and completed during the year. This has reduced further anti-social behaviour since then.

The spiritual focus of the Church has continued to be based on a 4-stage model which the Lord gave to us few years ago.

The stages are:

1. Growth
2. Consolidation / strengthening / structure (putting things in place to sustain the healthy growth)
3. Maturity (Spiritually and emotionally)
4. Release (Sending people on missions and other release)

We are currently in between stages two & three to promote healthy and sustainable growth. There has been more focus on being healthy and mature in this season.

We continue to have our services in a hybrid model with both physical and online attendance on zoom. Weekday meetings are held online only as this is enabling more brethren to attend as they do not have to travel physically to attend these meetings.

The structure we have is to promote healthy growth, conversations, and contributions and to get to where God wants us to be. By God's grace we look forward to starting weekly meetings in 2029.

As we continue to live stream our services, we are looking at our digital strategy to increase our presence on social media but with a difference so as to reach out more to the community.

Despite the difficult and challenging economic terrain due to cost-of-living crisis etc, income in total from tithes and offering and gift aid increased by 2% from £70,428 in 2023-24 to £71,721 in 2024-25. There was a 70% decrease in expenditure from £159,423 in 2023-24 to £47,177 in 2024-25.

We continue to dream and look forward to all that God is doing and will do in and through His Church.

Reserves

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. Both positive movements in income and expenditure have contributed to a net increase of £24,545 to the reserves in 2024-25.

The total unrestricted reserve at year end was £155,396 which is an increase of £24,544 from the period previous (£130,850).

It is also good to note that the church has continued to remain debt free this year.

Trustees also consider that the Charity has adequate resources to continue in operation for the near future.

We thank God for what he has done for us, what he is doing and what the future holds. To God be all the Glory.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP,
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29-01-2026



PP Signed By: Rev Olufemi Oyewusi Babatola (Chair)
On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road,
London NI 7GU

Date: 29 January 2026


**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**


	Total Unrescited Funds Year Ended 31 Mar 2025	Total Unrescited Funds Year Ended 31 Mar 2024
RECEIPTS		
Donations	56,135	54,661
Gift Aid (Tax Refund)	13,572	14,118
Bank Interest	2,014	1,649
Total Receipts	<u>71,721</u>	<u>70,428</u>
PAYMENTS		
Church activities:		
Honarium	14,400	12,600
Travelling Expenses	3,600	2,427
Printing, Postage & Telephone	786	2,180
Rent & Rate	504	581
Insurance	2,889	2,702
Gifts	2,090	3,789
Repairs & Maintenance	4,500	3,700
Professional Fees	1,320	1,200
Office Expenses	8,446	6,484
Light, Heat and Water	3,590	4,321
Tithe of Tithes	5,052	5,313
	<u>-47,177</u>	<u>-45,297</u>
Purchase of Fixed Assets	0	-114,127
Total Payments	<u>-47,177</u>	<u>-159,424</u>
Net Surplus/(Deficit) on Acitvities)	24,544	-88,996
Cash funds last year b/f	130,852	219,848
Cash funds this period c/f	<u>155,396</u>	<u>130,852</u>

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	TOTAL As at 31 Mar 2025	TOTAL As at 31 Mar 2024
CASH FUNDS			
Current Account		6,252	7,294
Saving Account		149,144	123,558
		<u>155,396</u>	<u>130,852</u>
FIXED ASSETS			
	7		
Building		1,250,730	1,278,049
Office Equipment		8,798	12,447
Musical Instruments etc		2,296	2,788
Total Fixed Assets		<u>1,261,824</u>	<u>1,293,284</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29-01-2026

PP

 Signed By: Rev Olufemi Babatola
 Chair


 Mrs C O Adanri
 Church Treasurer

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard I-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and its expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	-5% Straight Line

2 FUNDS

All funds in the period are Unrestricted.

3 COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4 TAX RECLAIM (GIFT AID)

£13,572 Gift Aid Tax has been claimed in the year under review (2024 £14,118).

5 SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting year ended 31 March 2025, income exceeded expenditure by £24,544 (2023 Deficit £88,996).

No Depreciation charge included in year ended 31 March 2025 & 2024 as the Church accounts using Receipts & Payment Basis.

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

6. GOING CONCERN

All the Charity operations are classed as continuing.

7. FIXED ASSETS

Cost	Date	Furniture and Office Musical				Total
		Building	Fittings	Equipment	Equipment	
Balance	01/04/2024	1,365,959	4,111	24,330	3,277	1,397,677
Acquisitions		0	0	0	0	0
Disposals/Write Offs		0	0	0	0	0
Balance	31/03/2025	1,365,959	4,111	24,330	3,277	1,397,677
Accummulated Depreciation						
Balance	01/04/2024	87,910	4,111	11,883	489	104,393
Disposals/Write Offs		0	0	0	0	0
Charge for the Year		27,319		3,650	492	31,460
Balance	31/03/2025	115,229	4,111	15,533	981	135,853
Net Book Value	31/03/2025	1,250,730	0	8,798	2,296	1,261,824
Net Book Value	31/03/2024	1,278,049	0	12,447	2,788	1,293,284

CHARITY NUMBER: 1082083

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TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
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Temitope Awolaja
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PP Signed By: Rev Olufemi Oyewusi Babatola (Chair)
On behalf of Trustees of House of Hope Calvary Christian Centre

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Chaweevan Williams FCCA
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20-22 Wenlock Road,
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Date: 29 January 2026


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FOR THE YEAR ENDED 31 MARCH 2025**


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STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

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Total Fixed Assets		<u>1,261,824</u>	<u>1,293,284</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29-01-2026

PP

 Signed By: Rev Olufemi Babatola
 Chair


 Mrs C O Adanri
 Church Treasurer

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

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Cash Flow

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3 COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4 TAX RECLAIM (GIFT AID)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

6. GOING CONCERN

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7. FIXED ASSETS

Cost	Date	Building	Furniture and Fittings	Office Equipment	Musical Equipment	Total
Balance	01/04/2024	1,365,959	4,111	24,330	3,277	1,397,677
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The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

The Trustees continued to meet during the year and reviewed the strategy for the church going forward.

Works for the refurbishment of the church have progressed with just a few left to be completed in the coming year. The delay was due to a response because of an inspection action which was outstanding and should be remedied soon. It is good to note that external works to improve the security of the church building was commissioned and completed during the year. This has reduced further anti-social behaviour since then.

The spiritual focus of the Church has continued to be based on a 4-stage model which the Lord gave to us few years ago.

The stages are:

1. Growth
2. Consolidation / strengthening / structure (putting things in place to sustain the healthy growth)
3. Maturity (Spiritually and emotionally)
4. Release (Sending people on missions and other release)

We are currently in between stages two & three to promote healthy and sustainable growth. There has been more focus on being healthy and mature in this season.

We continue to have our services in a hybrid model with both physical and online attendance on zoom. Weekday meetings are held online only as this is enabling more brethren to attend as they do not have to travel physically to attend these meetings.

The structure we have is to promote healthy growth, conversations, and contributions and to get to where God wants us to be. By God's grace we look forward to starting weekly meetings in 2029.

As we continue to live stream our services, we are looking at our digital strategy to increase our presence on social media but with a difference so as to reach out more to the community.

Despite the difficult and challenging economic terrain due to cost-of-living crisis etc, income in total from tithes and offering and gift aid increased by 2% from £70,428 in 2023-24 to £71,721 in 2024-25. There was a 70% decrease in expenditure from £159,423 in 2023-24 to £47,177 in 2024-25.

We continue to dream and look forward to all that God is doing and will do in and through His Church.

Reserves

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. Both positive movements in income and expenditure have contributed to a net increase of £24,545 to the reserves in 2024-25.

The total unrestricted reserve at year end was £155,396 which is an increase of £24,544 from the period previous (£130,850).

It is also good to note that the church has continued to remain debt free this year.

Trustees also consider that the Charity has adequate resources to continue in operation for the near future.

We thank God for what he has done for us, what he is doing and what the future holds. To God be all the Glory.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP,
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29-01-2026



PP Signed By: Rev Olufemi Oyewusi Babatola (Chair)
On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road,
London NI 7GU

Date: 29 January 2026


**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**


	Total Unrescited Funds Year Ended 31 Mar 2025	Total Unrescited Funds Year Ended 31 Mar 2024
RECEIPTS		
Donations	56,135	54,661
Gift Aid (Tax Refund)	13,572	14,118
Bank Interest	2,014	1,649
Total Receipts	<u>71,721</u>	<u>70,428</u>
PAYMENTS		
Church activities:		
Honarium	14,400	12,600
Travelling Expenses	3,600	2,427
Printing, Postage & Telephone	786	2,180
Rent & Rate	504	581
Insurance	2,889	2,702
Gifts	2,090	3,789
Repairs & Maintenance	4,500	3,700
Professional Fees	1,320	1,200
Office Expenses	8,446	6,484
Light, Heat and Water	3,590	4,321
Tithe of Tithes	5,052	5,313
	<u>-47,177</u>	<u>-45,297</u>
Purchase of Fixed Assets	0	-114,127
Total Payments	<u>-47,177</u>	<u>-159,424</u>
Net Surplus/(Deficit) on Acitivities)	24,544	-88,996
Cash funds last year b/f	130,852	219,848
Cash funds this period c/f	<u>155,396</u>	<u>130,852</u>

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	TOTAL As at 31 Mar 2025	TOTAL As at 31 Mar 2024
CASH FUNDS			
Current Account		6,252	7,294
Saving Account		149,144	123,558
		<u>155,396</u>	<u>130,852</u>
FIXED ASSETS			
	7		
Building		1,250,730	1,278,049
Office Equipment		8,798	12,447
Musical Instruments etc		2,296	2,788
Total Fixed Assets		<u>1,261,824</u>	<u>1,293,284</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29-01-2026

PP

 Signed By: Rev Olufemi Babatola
 Chair


 Mrs C O Adanri
 Church Treasurer

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard I-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and it's expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	-5% Straight Line

2 FUNDS

All funds in the period are Unrestricted.

3 COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4 TAX RECLAIM (GIFT AID)

£13,572 Gift Aid Tax has been claimed in the year under review (2024 £14,118).

5 SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting year ended 31 March 2025, income exceeded expenditure by £24,544 (2023 Deficit £88,996).

No Depreciation charge included in year ended 31 March 2025 & 2024 as the Church accounts using Receipts & Payment Basis.

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

6. GOING CONCERN

All the Charity operations are classed as continuing.

7. FIXED ASSETS

Cost	Date	Furniture and Office Musical				Total
		Building	Fittings	Equipment	Equipment	
Balance	01/04/2024	1,365,959	4,111	24,330	3,277	1,397,677
Acquisitions		0	0	0	0	0
Disposals/Write Offs		0	0	0	0	0
Balance	31/03/2025	1,365,959	4,111	24,330	3,277	1,397,677
Accummulated Depreciation						
Balance	01/04/2024	87,910	4,111	11,883	489	104,393
Disposals/Write Offs		0	0	0	0	0
Charge for the Year		27,319		3,650	492	31,460
Balance	31/03/2025	115,229	4,111	15,533	981	135,853
Net Book Value	31/03/2025	1,250,730	0	8,798	2,296	1,261,824
Net Book Value	31/03/2024	1,278,049	0	12,447	2,788	1,293,284

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

England & Wales - Charity number 1082083

Accounts

CHARITY NUMBER: 1082083

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

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HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Christiana Adanri
Temitope Awolaja
Taiyelolu Oyinloia
Oyedeji Ishola

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock road
London
N1 7GU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024 (continued)

The Church Trustees present their annual report and the accounts for the period 12 months from 01 April 2023 to 31 Mar 2024.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objective of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

The Trustees continued to meet during the year to work on the strategy for the church and review outstanding policies and procedures. The project plan already developed to list projects and prioritise with defined timescales and budgets continued to be reviewed during the year. It is worthy to note that capital projects worth over £100K especially in relation to the church building continued to be progressed from the previous year and major works on the church have now been completed with just a few left on track to be completed in 2024-25.

The Spiritual focus of the church has been based on a 4-stage model which the Lord gave to us.

The stages are :

- Growth
- Consolidation / strengthening / structure (putting things in place to sustain the healthy growth)
- Maturity (Spiritually and Emotionally)
- Release (Sending people on missions and other release)

We are currently in between stages 2 and 3 to promote healthy and sustainable growth.

Various services are now held in a hybrid model encompassing both physical attendance and online on Zoom, with worshippers joining from far and near. The online facility has facilitated more convenient meetings and have also fostered the flourishing of the activities of the various departments of the church.

As we continue to live stream our services and want to reach out more to our community, we are forging ahead with the necessary investments and upgrades to our audio-visual systems which has continued to help us to move nearer to achieving this goal.

The Church has taken time to write several policies and procedures so as to ensure that we abide by all relevant governance and best practice, these policies include lone working, Health & Safety, Fire, Safeguarding and other policies and procedures.

We have been working on risk-assessments as required by legislation and now have them all in place. We have also been working towards full GDPR compliance and have removed all items that could cause a breach.

Total Income for the year ended 31st March 2024 amounted to £70,428 which is £25,044 (26%) lower than the period the previous year @ £95,472. This is mainly because of a backlog of gift aid claims for three years (2019-20 to 2021-22) which came through last year. We are now on track with our gift aid claims which is now evident in the claim for 2022-23 evident in the 2023-24 accounts.

Total Expenditure for year ended 31st March 2024 amounted to £159,424 which is £102,256 (179%) higher than the period the previous year @ £57,168. This is because of the increase on fixed assets mainly the works on the church building mentioned above.

As at 31 March 2024, there was no investment held by the church and the total bank balances and cash in hand amounted to £130,850 which is £88,896 lower than the previous period @ £219,846 whilst the total fixed assets amounted to £1,293,284 which is £88,769 higher than previous period @ £1,204,515.

The cash resources of the church were prudently and effectively managed during the year under review and the church has continued to be debt free.

Reserves

The Board of Trustees considers that there are sufficient reserves held at year end to mitigate any downturn in future income. The total unrestricted reserves at year end is £130,850 which is a decrease of £88,896 from previous period (£219,846).

Trustees also consider that the charity has adequate resources to continue in operation for the foreseeable future.

The church is marching on.....

TRUSTEES' RESPONSIBILITIES

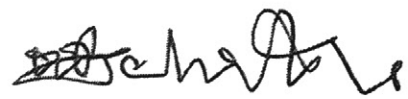
The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and which it ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 27/10/2024



Signed By: Rev Olufemi Oyewusi Bahatola (Chair)

On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road,
London N1 7GU

Date: 13 November 2024

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024


	Total Unrestricted Funds Year Ended 31 Mar 2024	Total Unrestricted Funds Year Ended 31 Mar 2023
RECEIPTS		
Donations	54,661	58,571
Gift Aid (Tax Refund)	14,118	36,478
Bank Interest	1,649	423
	-----	-----
Total Receipts	70,428	95,472
	-----	-----
PAYMENTS		
Church activities:		
Honorarium	12,600	12,900
Travelling Expenses	2,427	2,480
Printing, Postage & Telephone	2,180	1,821
Rent & Rate	581	577
Insurance	2,702	2,518
Gifts	3,789	2,190
Repairs & Maintenance	3,700	1,000
Professional Fees	1,200	1,200
Office Expenses	6,484	4,287
Light, Heat and Water	4,321	5,410
Tithe of Tithes	5,313	5,461
	-----	-----
	(45,297)	(39,843)
Purchase of Fixed Assets	(114,127)	(17,325)
	-----	-----
Total Payments	(159,424)	(57,168)
	-----	-----
Net Surplus/(Deficit) on Activities	(88,996)	38,304
Cash funds last year b/f	219,846	181,542
	-----	-----
Cash fund this period c/f	130,850	219,846
	=====	=====

All funds in the year ended 31 March 2024 and 2023 are unrestricted.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
 STATEMENT OF ASSETS AND LIABILITIES
 FOR THE YEAR ENDED 31 MARCH 2024

	Notes	TOTAL As at 31 Mar 2024	TOTAL As at 31 Mar 2023
Cash Funds			
Current Account		7,294	12,485
Saving Account		123,558	207,361
Total Cash Funds		<u>130,852</u>	<u>219,846</u>
FIXED ASSETS	8	£	£
Building		1,278,049	1,188,431
Office Equipment		12,447	16,084
Musical Instruments, etc.		2,788	0
Total Fixed Assets		<u>1,293,284</u>	<u>1,204,515</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 27/10/2024



Signed By: **Rev Olufemi Oyewusi Babatola**
 Chair



Mrs C O Adanri
 Church Treasurer

On behalf of Trustees of House of Hope Calvary Christian Centre

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and its expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	- 5% Straight Line

2 FUNDS

All funds in the period are Unrestricted and 2020.

3. COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4. TAX RECLAIM (GIFT AID)

£14,118 Gift Aid Tax has been claimed in the year under review (2023 £36,478).

6. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting year ended 31 March 2024, expenditure exceeded income by £88,996 (2023 Surplus £38,304).

No Depreciation charge included in year ended 31 March 2024 & 2023 as the Church accounts using Receipts & Payment Basis.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (continued)

7. GOING CONCERN

All the Charity's operations are classed as continuing.

8. FIXED ASSETS

Cost	Building £	Furniture & Fittings	Office Equipment £	Musical Equipment £	Total £
		£			
Balance At 01-04-2023	1,255,109	4,111	24,330	0	1,283,550
Acquisitions	110,850	0	0	3,277	114,127
Disposals/Write Offs	0	0	0	0	0
Balance At 31-03-2024	1,365,959	4,111	24,330	3,277	1,397,677
Accumulated Depreciation					
Balance At 01-04-2023	66,678	4,111	8,246	0	79,035
Disposals/Write Offs	0	0	0	0	0
Charge for the year	21,232	0	3,637	489	25,358
Balance At 31-03-2024	87,910	4,111	11,883	489	104,393
Net Book Value At 31-03-2024	1,278,049	0	12,447	2,788	1,293,284
Net Book Value At 31-03-2023	1,188,431	0	16,084	0	1,204,515

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

England & Wales - Charity number 1082083

Accounts

CHARITY NUMBER: 1082083

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

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HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Christiana Adanri (appointed 03 July 2022)
Temitope Awolaja (appointed 03 July 2022)
Taiyelolu Oyinloia (appointed 03 July 2022)
Oyedeji Ishola (appointed 03 July 2022)

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
20-22 Wenlock road
London
N1 7GU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD 01 APRIL 2022 to 31 MARCH 2023 (continued)

The Church Trustees present their annual report and the accounts for the period 12 months from 01 April 2022 to 31 Mar 2023.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objective of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

The new set of Trustees continued hit the ground running in the year under review after their official appointments in July 2022.

Several meetings were held by the new regime of trustees to agree the strategy for the church and review several policies and procedures to make them fit for purpose. Also, a project plan was developed to list projects and prioritise with defined timescales and budgets. It is worthy to note that capital projects especially in relation to the church have progressed steadily and the church is on track to complete the remaining projects in 2023-24.

This is the first accounting period covering a 12-month period since the change from calendar year (January to December) to financial year (April to March) accounting period was enacted last year.

This change in financial reporting has helped to maintain consistency regarding financial records and helped to ensure financial procedures and processes are more robust. For e.g., our yearly gift aid claims which we have always processed on a financial year basis has continued to be processed in the same way and is now in line with the new accounting period.

We are now on track with our gift aid claim. A backlog of outstanding gift aid claims for three years (2019-20 to 2021-22) has now been cleared and processed bringing more than £36K to the church which has helped to increase the reserve for the church.

Income this year has increased from the previous year on a financial year basis. We are grateful to God for the congregation who give faithfully to the work of God and has enabled the church to achieve the goals in our stages of growth and development.

The last global covid-19 pandemic took a significant toll on the church, and we have almost fully recovered to our pre-pandemic operational levels. We are however thankful to God for the different technology platforms that enables virtual meetings and services in the post-pandemic era. Our theme for the year which is multiplication has manifested in several areas of the church. Globally, it has been a challenging year for many people fuelled by wars in many places, environmental disasters, economic and cost of living crises, etc. Despite all these challenges, we have continued to experience God's faithfulness and mercies as his mercies do not change but are new every morning.

As we continue to live stream our services and want to reach out more to our community despite limiting factors, we have wisely spent a substantial of money to upgrade our audio-visual systems and this has helped to improve the systems considerably.

The church has been able to work through the plans for growth and our first seminar was held in summer focussing on the topic "Health is Wealth" which is particularly important in this climate following the challenges of covid 19.

The church has been able to help those who are struggling financially and safeguard families in need where the need arose. We hope to be able to have a community cafe / food bank to give back to the community in Plumstead and Greenwich very soon.

Good has added numerically to his church and we have seen growth in all areas and are trusting God for more labours in His vineyard.

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. It is good to know that the church has remained debt free and current building was purchased in 2019 from the proceeds of the compulsory purchase of the previous church building due to the proposed regeneration of the Old Kent Road area.

Trustees consider that the charity has adequate resources to continue in operation for the near future.

We thank God for what he has done for us, what he is doing and what the future holds. To God be all the Glory.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and which it ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 21 January 2024

Signed By: Rev Olufemi Oyewusi Babatola (Chair)

On behalf of Trustees of House of Hope Calvary Christian Centre



INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
167 Clarence Avenue, New Malden,
Surrey KT3 3TX

Date: 26 January 2024

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

	Total Unrestricted Funds Year Ended 31 Mar 2023	Total Unrestricted Funds Period 01 Jan 2021- 31 Mar 2022
RECEIPTS		
Donations	58,571	66,992
Gift Aid (Tax Refund)	36,478	30,888
Bank Interest	423	19
	-----	-----
Total Receipts	95,472	97,899
	-----	-----
PAYMENTS		
Church activities:		
Honorarium	12,900	15,450
Travelling Expenses	2,480	3,020
Printing, Postage & Telephone	1,821	2,071
Rent & Rate	577	636
Insurance	2,518	2,260
Gifts	2,190	1,640
Repairs & Maintenance	1,000	17,842
Professional Fees	1,200	1,000
Administrative Expenses	0	6,733
Office Expenses	4,287	4,183
Light, Heat and Water	5,410	4,666
Tithe of Tithes	5,461	6,061
Depreciation charges & adjustments	0	0
	-----	-----
	(39,843)	(65,562)
Purchase of Fixed Assets	(17,325)	0
	-----	-----
Total Payments	(57,168)	(65,562)
	-----	-----
Net Surplus/(Deficit) on Activities	38,304	32,337
Cash funds last year b/f	181,542	149,205
	-----	-----
Cash fund this period c/f	219,846	181,542
	=====	=====

All funds in the year ended 31 March 2023 and the period 01 January 2021 to 31 March 2022 are unrestricted.

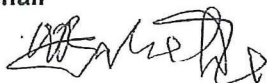
HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	TOTAL As at 31 Mar 2023	TOTAL As at 31 Mar 2022
Cash Funds			
Current Account		12,485	15,022
Saving Account		207,361	166,520
Total Cash Funds		219,846	181,542
FIXED ASSETS	8	£	£
Building		1,188,431	1,224,120
Office Equipment		16,084	2,396
Musical Instruments, etc.		0	0
Total Fixed Assets		1,204,515	1,206,516
LIABILITIES			
Sundry		0	0

Approved by the Board of Trustees on

21/01/2024

Signed By: Rev Olufemi Oyewusi Babatola
Chair



Mrs C O Adanri
Church Treasurer



21/01/2024

On behalf of Trustees of House of Hope Calvary Christian Centre

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and it's expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	- 5% Straight Line

2 FUNDS

All funds in the period are Unrestricted and 2020.

3. COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4. FINANCIAL YEAR END

The charity's financial year end has been changed from ending 31 December 2021 to 31 March 2022 and therefore, the accounts show 15 months report from 01 January 2021 to 31 March 2022.

5. TAX RECLAIM (GIFT AID)

£36,478 Gift Aid Tax has been claimed in the year under review (2022 £30,888).

6. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting year ended 31 March 2023, income exceeded expenditure by £38,304. No Depreciation charge included in year ended 31 March 2023 as the Church accounts using Receipts & Payment Basis.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (continued)

7. GOING CONCERN

All the Charity's operations are classed as continuing.

8. FIXED ASSETS

Cost	Building	Furniture & Fittings	Office Equipment	Musical Equipment	Total
	£	£	£	£	£
Balance At 01-04-2022	1,255,109	4,111	7,005	nil	1,266,225
Acquisitions	nil	nil	17,325	nil	nil
Disposals/Write Offs	nil	nil	nil	nil	nil
Balance At 31-03-2023	1,255,109	4,111	24,330	nil	1,283,550
Accumulated Depreciation					
Balance At 01-04-2022	50,989	4,111	4,609	nil	59,709
Disposals/Write Offs	nil	nil	nil	nil	nil
Charge for the year	15,689	nil	3,637	nil	19,326
Balance At 31-03-2023	66,678	4,111	8,246	nil	79,035
Net Book Value At 31-03-2023	1,188,431	Nil	16,084	nil	1,204,515
Net Book Value At 31-03-2022	1,204,120	Nil	2,396	nil	1,206,516

Note: This is a 12 months accounts from 1 April 2022 to 31 March 2023 (last year 15 months period ended 31 March 2022, the depreciation charge includes extra 3 months).

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

England & Wales - Charity number 1082083

Accounts

CHARITY NUMBER: 1082083

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022**

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HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Christiana Adanri (appointed 03 July 2022)
Temitope Awolaja (appointed 03 July 2022)
Taiyelolu Oyinloia (appointed 03 July 2022)
Oyedeji Ishola (appointed 03 July 2022)
Edward Eyitayo Fatunla (resigned 03 July 2022)
Toyin Salami (resigned 03 July 2022)
Temidayo Awoniyi (resigned 03 July 2022)

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Ltd
167 Clarence Avenue
New Malden
Surrey KT3 3TX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022 (continued)

The Church Trustees present their annual report and the accounts for the period 15 months from 01 January 2021 to 31 Mar 2022.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objective of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Church is governed by the Board of Trustees that is responsible for policies, strategies, activities and setting out the administrative structure for running the Charity.

A new set of Trustees were appointed from 03 July 2022 following the formal resignation of the old Trustees last year. The new Trustees have continued to steer the ship of the church in accordance with the dictates of the scriptures and the guidance of the Holy spirit.

This is to thank the former trustees for their hard work over the years and laying a sound foundation for the new trustees to work and start on.

The new Trustees attended a training recently to familiarise themselves with their new roles and responsibilities and also to be up to date with the Charity Commission's rules and regulations as it pertains to the church as a charitable body. This has set them on a good footing to steer the ship of the church in the right direction from the onset. Several meetings have now been held by the new regime to agree the strategy for the church and review a number of policies and procedures to make them fit for purpose.

The Church has taken time to write several policies and procedures so as to ensure that we abide by all relevant governance and best practice, these policies include lone working, Health & Safety, Fire, Safeguarding and other policies and procedures.

We have been working on risk-assessments as required by legislation and now have them all in place. We have also been working towards full GDPR compliance and have removed all items that could cause a breach.

The Trustees agreed to change the accounting period of the church from calendar year (January to December) which it has been operating since inception to financial year (April to March) and therefore this is the first financial report based on the new financial period covering a 15 month period from January 2021 to March 2022 so that there are no gaps in reporting. The next financial report will cover period April 2022 to March 2023 and future financial reports will follow the same 12-month pattern.

This change in financial reporting will help to maintain consistency regarding financial records and also help to ensure financial procedures and processes are more robust. For e.g., our yearly gift aid claims which we have always processed on a financial year basis will continue to be processed in the same way but will now be in line with the new accounting period.

The Trustees agreed to pay accumulated gift aid claim to Christ Family Foursquare Church in the period under review and this relates to the period when Christ Family Foursquare Church operated as the Harrow Branch of Calvary Christian Centre.

The Church has gone through several stages of growth in the last few years and is now in a season of growth both spiritually and numerically. The Spiritual focus has been based on a 4-stage model which the Lord gave to us.

The stages are :

- Growth
- Consolidation / strengthening / structure (putting things in place to sustain the healthy growth)
- Maturity (Spiritually and Emotionally)
- Release (Sending people on missions and other release)

We are currently in stage 2 (stage 1 is constant) and are strengthening the brethren and Church to become more robust to internal and external factors. We are also structuring all the departments of the Church to promote healthy and sustainable growth. The structure we have is to promote healthy growth, conversations and contributions from the family to get to where God wants us to be.

A silver lining from the restrictions to physical worship during the Covid pandemic was the establishment of a Church's Zoom account. Various services are now held in a hybrid model encompassing both physical attendance and online on Zoom, with worshippers joining from far and near. The online facility has facilitated more convenient meetings and have also fostered the flourishing of the activities of the various departments of the church.

As we continue to live stream our services and want to reach out more to our community, we are forging ahead with the necessary investment and upgrades to our audio-visual systems which should help to achieve this great feat in the not-too-distant future.

Reserves

The Board of Trustees considers that there are sufficient reserves held at year end to mitigate any downturn in future income. The total unrestricted reserves at year end is £181,542 which is an increase of £32,337 from previous period (£149,205).

Trustees also consider that the charity has adequate resources to continue in operation for the foreseeable future.

As a new year starts and we approach a new season of growth both spiritually and numerically, we give thanks to God for His abundant mercies in the work of the church, the lives of its members and the fruitful collaboration of its partners. The society of which we are a part continue to face varied challenges, with rising costs of living etc. However, we are called, in all things, to give thanks; so, even with whatever has happened in the past year and what is happening now, we give thanks to God for His provision, His protection and for our preservation.

We again want to thank the Lord for how far he has helped us last year. We are hoping and believing God for greater years ahead and multiplication in all ramifications in the body of Christ.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and which it ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29/01/23



Signed By: Rev Olufemi Oyewusi Babatoia (Chair)

On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the period 1 January 2021 to 31 March 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
167 Clarence Avenue, New Malden,
Surrey KT3 3TX

Date: 30 January 2023

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

	Total Unrestricted Funds Period 01 Jan 2021 to 31 Mar 2022	Total Unrestricted Funds Year ended 31 Dec 2020
RECEIPTS		
Donations	66,992	49,572
Gift Aid (Tax Refund)	30,888	16,110
Bank Interest	19	194
	-----	-----
Total Receipts	97,899	65,876
	-----	-----
PAYMENTS		
Church activities:		
Honorarium	15,450	11,100
Travelling Expenses	3,020	2,600
Printing, Postage & Telephone	2,071	1,766
Rent & Rate	636	599
Insurance	2,260	2,353
Gifts	1,640	3,415
Repairs & Maintenance	17,842	19,468
Professional Fees	1,000	3,336
Administrative Expenses	6,733	250
Office Expenses	4,183	3,902
Light, Heat and Water	4,666	3,261
Tithe of Tithes	6,061	5,136
Depreciation charges & adjustments	0	18,767
	-----	-----
Purchase of Fixed Assets	(65,562)	(57,186)
	0	3,406
	-----	-----
Total Payments	(65,562)	(60,592)
	-----	-----
Net Surplus/(Deficit) on Activities	32,337	5,284
Adjustments in the bank balance b/f (2019 Accruals to 2020 Receipts & Payments)	0	12,297
Cash funds last year b/f	149,205	131,624
	-----	-----
Cash fund this period c/f	181,542	149,205
	=====	=====

All funds in the period 01 January 2021 to 31 March 2022 and year ended 31 December 2020 are unrestricted. Period to 31 March 2022 & comparative year ended 31 December 2020 accounts - using Receipts & Payments basis. 2020 had adjustment from 2019 accounts prepared using accruals basis.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 MARCH 2022

	Notes	TOTAL As at 31 Mar 2022	TOTAL As at 31 Dec 2020
Cash Funds			
Current Account		15,022	8,916
Saving Account		166,520	140,289
Total Cash Funds		<u>181,542</u>	<u>149,205</u>
FIXED ASSETS			
	8	£	£
Building		1,204,120	1,223,731
Office Equipment		2,396	3,710
Musical Instruments, etc.		0	0
Total Fixed Assets		<u>1,206,516</u>	<u>1,227,441</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Approved by the Board of Trustees on 29/01/23




Signed By: **Rev Olufemi Oyewusi Babatola**
Chair

Mrs C O Adanri
Church Treasurer

On behalf of Trustees of House of Hope Calvary Christian Centre

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis.

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the difference between cost and its expected residual value over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	- 5% Straight Line

2 FUNDS

All funds in the period are Unrestricted and 2020.

3. COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4. FINANCIAL YEAR END

The charity's financial year end has been changed from ending 31 December 2021 to 31 March 2022 and therefore, the accounts show 15 months report from 01 January 2021 to 31 March 2022.

5. TAX RECLAIM (GIFT AID)

£30,888 Gift Aid Tax has been claimed in the period under review (2020 £16,110).

6. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The accounting period 15 months ended 31 March 2022, income exceeded expenditure by £32,337. No Depreciation charge included in period ended 31 March 2022 as the Church accounts using Receipts & Payment Basis (year ended 31 December 2020 included Depreciation charges & adjustment of £18,767 as a result of the account were on an Accruals Basis in 2019).

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 JANUARY 2021 to 31 MARCH 2022 (continued)

7. GOING CONCERN

All the Charity's operations are classed as continuing.

8. FIXED ASSETS

Cost	Building £	Furniture & Fittings	Office Equipment £	Musical Equipment £	Total £
		£			
Balance At 01-01-2021	1,255,109	4,111	7,005	nil	1,266,225
Acquisitions	nil	nil	nil	nil	nil
Disposals/Write Offs	nil	nil	nil	nil	nil
Balance At 31-03-2022	1, 255,109	4,111	7,005	nil	1,266,225
Accumulated Depreciation					
Balance At 01-01-2021	31,378	4,111	3,295	nil	38,784
Disposals/Write Offs	nil	nil	nil	nil	nil
Charge for the year	15,689	nil	1,051	nil	16,740
Charge for extra 3 months	3,922	nil	263	nil	4,185
Balance At 31-03-2022	50,989	4,111	4,609	nil	59,709
Net Book Value At 31-03-2022	1,204,120	Nil	2,396	nil	1,206,516
Net Book Value At 31-12-2020	1,223,731	Nil	3,710	nil	1,227,441

Note: This is a 15 months period accounts from 1 January 2021 to 31 March 2022 (last year 12 months year ended 31 December 2020). The depreciation charge includes extra 3 months.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

England & Wales - Charity number 1082083

Accounts

CHARITY NUMBER: 1082083

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

**HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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HOUSE OF HOPE CALVARY CHRISTIAN CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATION DETAILS:

CHARITY NAME: House of Hope Calvary Christian Centre

REGISTERED CHARITY NO: 1082083

TRUSTEES: Rev Olufemi Oyewusi Babatola (Chair)
Edward Eyitayo Fatunla
Toyin Salami
Temidayo Awoniyi

CHURCH TREASURER: Mrs C.O. Adanri

PRINCIPAL ADDRESS: 56 Hartville Road
Plumstead
London
SE18 1DQ

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Chaweevan Williams FCCA
Verdant Accountants Ltd
167 Clarence Avenue
New Malden
Surrey KT3 3TX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Organisation was registered on 18 August 2000 and is governed by Constitution.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

The Church Trustees present their annual report and the accounts for the year ended 31 December 2020.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The objectives of this charity is to advance the Christian Faith for the benefit of the public by the pronouncement of the gospel of Jesus Christ and the provision of religion services to the public in accordance with the statements of belief of the House of Hope Calvary Christian Centre.

PRINCIPAL ACTIVITIES

The church operated as a Charitable Organisation offering religious seminars and administration in the period under review.

The Harrow branch of the church which was established in 2015 became an independent entity separate from House of Hope - Calvary Christian Centre from the beginning of this year. Harrow Church has now transformed to Christ Family Foursquare Church which is also an arm of the Foursquare Church.

Covid 19 pandemic which affected not just the church but almost every facet of life gave the opportunity to change the way things were done in a positive way during the year.

The church building was closed for many months during the year in the interest of safety of the congregation to prevent the transmission and spread of the virus as the welfare of the congregation was paramount.

The church moved to online services for Bible studies and Sunday services and this proved to be interactive and effective even though this was something new and members quickly adapted to this and embraced this new mode of worship.

The church has continued with the weekly hybrid services so that those far away can watch online to meet the spiritual needs of the members.

Giving in terms of tithes and offerings was done mainly online during the year just to adhere to Covid 19 protocols and this has continued so far. It is worthy of note that there has been no adverse impact in terms of the finances of the church despite this drastic change in giving. On the contrary, this has been embraced by the congregation and members have continued to give generously to the work of God in the church.

It is worthy of note that church members who were adversely affected as a result of the pandemic were supported by the church in various ways including financial support during this trying period.

Outreach has been limited and was severely affected due to Covid-19 and the lockdowns during the year but God increased the Church numerically during this challenging period.

During the lockdowns when the building was closed, it gave the church the opportunity for major works including repairs and maintenance to take place. This was not only works as a result of the church's response to health and safety because of the pandemic but also works meant to enhance the building for the foreseeable future. The works has enhanced the beauty and improved the security of the new building which we moved into barely few months before the pandemic commenced.

In all, we thank God for year 2020 and we know the church is marching on and the gates of hell shall not prevail. We look forward to future years of God's blessings and multiplication in all ramifications.

REVIEW OF ACTIVITIES

Total Income for The Year Ended 31st December 2020 amounted to **£65,876** not included Harrow Church (2019 £66,292, (£10,540 of which is attributable to Harrow Church)); **£416** lower than the preceding year which was £66,292. Church Collection and Voluntary Offerings in the period under review amounted to **£49,572** (2019 £ 63,961 included Harrow Church); **£14,389** lower than the preceding year which was £63,961. This year income included **£16,110** Gift aid received (2019 no Gift aid).

Total Expenditure for 2020 amounted to **£60,592** (2019 £59,241); **£1,351** worse than the preceding year's figure of £59,241. No Depreciation charge included in 2020 as the Church accounts using Receipts & Payment Basis (2019 using Accrual s Basis - included Depreciation charges of £18,767).

As at 31 December 2020 & 2019, the church held no Short Term Investment and, Bank Balances and Cash in Hand amounted to **£149,205** (£131,624 in 2019) resulting in Cash Funds of £149,205 (2019 £131,624). The cash resources of the church were prudently and effectively managed during the year under review.

The church has continued to be debt free.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and which it ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on *26 October 2021*



Signed By: Rev Olufemi Oyewusi Babatola (Chair)

On behalf of Trustees of House of Hope Calvary Christian Centre

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of The House of Hope Calvary Christian Centre Charity no. 1082083.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the above charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

(1) I have completed my examination. I confirm that no material matters have come to my attention which in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- the accounts do not accord with the accounting records.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Limited
167 Clarence Avenue, New Malden,
Surrey KT3 3TX

Date: 28 October 2021

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Total Unrestricted Funds	Total Unrestricted Funds
	2020	2019
RECEIPTS		
Donations	49,572	63,961
Gift Aid (Tax Refund)	16,110	0
Bank Interest	194	2,331
	-----	-----
Total Receipts	65,876	66,292
	-----	-----
PAYMENTS		
Church activities:		
Honorarium	11,100	9,000
Travelling Expenses	2,600	2,800
Printing, Postage & Telephone	1,766	1,922
Rent & Rate	599	3,640
Insurance	2,353	925
Gifts	3,415	2,188
Repairs & Maintenance	19,468	1,762
Professional Fees	3,336	3,415
Administrative Expenses	250	731
Office Expenses	3,902	5,091
Light, Heat and Water	3,261	3,149
Tithe of Tithes	5,136	5,851
Depreciation charges & adjustments		18,767
	-----	-----
Purchase of Fixed Assets	(57,186)	(59,241)
	3,406	0
	-----	-----
Total Payments	(60,592)	(59,241)
	-----	-----
Net Surplus/(Deficit) on Activities	5,284	7,051
Adjustments in the bank balance b/f (2019 Accruals to 2020 Receipts & Payments)	12,297	-
Cash funds last year b/f	131,624	124,573
	-----	-----
Cash fund this year c/f	149,205	131,624
	=====	=====

All funds in the period are Unrestricted and 2020 not included Harrow Church (2019 Result included Harrow Church). Year 2020 accounts - using Receipts & Payments basis (2019 accounts - using Accruals basis)

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

STATEMENT OF ASSETS AND LIABILITIES

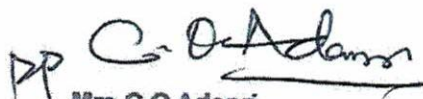
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	TOTAL 2020	TOTAL 2019
Cash Funds			
Current Account		8,916	11,530
Saving Account		140,289	120,094
Total Cash Funds		<u>149,205</u>	<u>131,624</u>
FIXED ASSETS			
	7	£	£
Building		1,223,731	1,239,420
Office Equipment		3,710	1,355
Musical Instruments, etc.		nil	9,033
Total Fixed Assets		<u>1,227,441</u>	<u>1,249,808</u>
LIABILITIES			
Sundry		<u>0</u>	<u>0</u>

Year 2020 accounts using Receipts & Payments basis (2019 accounts using Accruals basis).

Approved by the Board of Trustees on 26 October 2021

Signed By: 
Rev Olufemi Oyewusi Babatola
Chair


PP Mrs C O Adanri
Church Treasurer

On behalf of Trustees of House of Hope Calvary Christian Centre

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Charities Act 2011 using the Receipts and Payments basis. (2019 accounts using Accruals basis).

Cash Flow

The accounts do not include a Cash Flow Statement because the organisation as a small reporting entity is exempt from the requirement to prepare such statement under the Financial Reporting Standard 1-CashFlow Standard.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows:

Office equipment	-15% Straight Line
Fixtures, Furniture & Fittings	-10% Straight Line
Musical Equipment	-15% Straight Line
Motor Vehicle	-15% Straight Line
Building	-5% Straight Line

2 FUNDS

All funds in the period are Unrestricted and 2020 & 2019.

3. COLLECTION & VOLUNTARY OFFERINGS

Collection from tithes, and voluntary offering accounted for the whole of Total Income.

4. TAX RECLAIM (GIFT AID)

£16,110 Gift Aid Tax has been claimed in the year under review (2019 Nil).

5. SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE

The year 2020 Income exceeded Expenditure by £5284 with a surplus adjustment of £12,297 and not charging Depreciation to the Receipts & Payments Accounts (2019 Accruals Accounting Basis with depreciation charge of £18,767). Year 2020 result not included Harrow Church (2019 Result included Harrow Church).

6. GOING CONCERN

All the Charity's operations are classed as continuing.

HOUSE OF HOPE CALVARY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

7. FIXED ASSETS

Cost	Furniture & Fittings		Office Equipment	Musical Equipment	Total
	Building				
	£	£	£	£	£
Balance At 01-01-2020	1,255,109	4,111	3,599	16,922	1,279,741
Acquisitions	nil	nil	3,406	nil	nil
Disposals/Write Offs	nil	nil	nil	(16,922)	nil
Balance At 31-12-2020	1, 255,109	4,111	7,005	nil	1,266,225
Accumulated Depreciation					
Balance At 01-01-2020	15,689	4,111	2,244	7,889	29,933
Disposals/Write Offs	nil	nil	nil	(7,889)	(7,889)
Charge for The Year	15,689	nil	1,051	nil	16,740
Balance At 31-12-2020	31,378	4,111	3,295	nil	38,784
Net Book Value At 31-12-2020	1,223,731	Nil	3,710	nil	1,227,441
Net Book Value At 31-12-2019	1,239,420	Nil	1,355	9,033	1,249,808