

GREENSTEAD COMMUNITY ASSOCIATION

England & Wales · Charity number 1082081

Details

Other names	GCA (COLCHESTER)
Status	Registered
Legal form	Other
Registered	2000-08-18
Register	View on the Charity Commission register

Contact

Address	Greenstead Community Centre Hawthorn Avenue Colchester CO4 3QE
Phone	01206 791979
Email	info@greensteadcommunitycentre.org.uk
Website	www.greensteadcommunitycentre.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GREENSTEAD ESTATE, COLCHESTER, ESSEX, AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (B) ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE EOF THESE OBJECTS. (C) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: To engage in activities which will lead to the betterment of the quality of life for the residents and visitors to the Greenstead Estate.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** GREENSTEAD, COLCHESTER
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,128	£84,000	-	-
2024-03-31	£124,055	£132,087	-	-
2023-03-31	£109,552	£115,371	-	-
2022-03-31	£107,998	£121,256	-	-
2021-03-31	£107,283	£80,677	-	-

Trustees

Name	Role	Appointed
TIM YOUNG	Chair	
Jennifer Bebb		2021-03-10
Lee Pugh		2021-03-10
Nic Blower		2023-11-01
Nik Hughes		2023-11-01
Rachel Eaton		2016-12-01
Ray Sharpe		2022-03-23
Tony Simons		2023-11-01

GREENSTEAD COMMUNITY ASSOCIATION

England & Wales - Charity number 1082081

Accounts

GREENSTEAD COMMUNITY ASSOCIATION

Charity number 1082081

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024



GREENSTEAD COMMUNITY ASSOCIATION

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GREENSTEAD COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report together with the accounts of the charity for the year ended 31st March 2023.

Our purpose and activities

The objects of the Association are to:

1. Promote the benefit of the residents of Greenstead by working with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said residents.
2. Establish, or secure the establishment of a community Centre and to maintain and manage the same.
3. Work with the local authority or other person or body in furtherance of these objectives
4. Promote such charitable purposes as may from time to time be determined.

The work of the association is to manage the community centre and offer low cost venue hire to groups providing activities that improve the lives of local people.

The association also rents space to a children's centre and a pre-school so young children and their parents can access activities and support. There is also rented space by a community cafe at the front of the building.

Local residents can also hire space at a reduced cost and children's parties are popular with several being held throughout the year.

The strategy of the organisation is to become financially self-sustaining so it can invest in and provide community development activities for local residents.

Chairs Report

Greenstead Community Centre has continued to offer invaluable support to the local community over the accounting period. This has occurred despite the continuing uncertainty over the Heart of Greenstead project with plans changing regularly and question marks over how much investment is planned. Fortunately, as I type, there does seem to be some realism to the development which should include full refurbishment of the Centre and an extension. At the very least this means that Greenstead Community Association will not have to surrender the lease and we have security of tenure. We do still have financial concerns going forward as our core tenants will change and we are awaiting assurance that they will be paying market rates for the spaces in the building that they will occupy. These are exciting but nerve-racking times however, in the meantime, we will continue to offer support, advice and facilities to our local residents who reside in a wonderful community despite being, statistically, the most deprived ward in the city of Colchester.

My sincere thanks are due to Nicola and her team who have kept the Centre running smoothly and for their passion and drive. I also wish to thank my fellow Trustees for their ongoing support,

GREENSTEAD COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Centre already acts as a hub for the local community drawing interest from the whole of Greenstead and the wider surrounding area. We offer services and facilities that are needed giving opportunities for dance, health services, consultations, weight loss, parties, worship and all manner of events. The investment in the Centre should expand what we are able to provide and enable us to promote the Centre to a wider market.

The Trustees have been working with a consultant to update our Business Plan and this is in its final stages of development before being published. We are ambitious for the future and we have stability in our finances so the future should be bright.

Finally, a big thank you to all our partners, stakeholders and friends for their ongoing support. It means a lot to all of us and to the residents of Greenstead.



Cllr Tim Young
Chair of Trustees,
Greenstead Community Association

January 2025

GREENSTEAD COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Greenstead community Association for the year ended 31 March 2024 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley Marie-Rudling FMAAT AATQB for and on behalf of:
Community360



GREENSTEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Total £	Designated Total £	Restricted Total £	2024 Total £	2023 Total £
<u>Incoming resources</u>						
Income from investments		332	-	-	332	71
Income from charitable activities	3	120,573	-	3,150	123,723	109,552
Other income		-	-	-	-	80
Total income		120,905	-	3,150	124,055	109,703
<u>Expenditure</u>						
Charitable activities	4	120,359	9,587	2,141	132,087	115,371
Total resources expended		120,359	9,587	2,141	132,087	115,371
Net income/(expenditure)		545	(9,587)	1,009	(8,033)	(5,668)
Transfer between funds		-	-	-	-	-
Net income for the period		545	(9,587)	1,009	(8,033)	(5,668)
Funds at 1 April 2023		75,468	815,225	-	890,693	896,361
Funds at 31 March 2024		76,013	805,638	1,009	882,660	890,693


Notes on pages 6 to 9 form part of these financial statements

GREENSTEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 Total £	2024 Total £	2023 Total £	2023 Total £
Fixed assets					
Tangible assets	7		817,300		827,217
Current assets					
Debtors	8	17,700		44,237	
Cash at bank and in hand		57,591		28,526	
		<u>75,291</u>		<u>72,763</u>	
Current liabilities					
Creditors, amounts falling due within one year	9	(9,931)		(9,288)	
Net current assets			<u>65,360</u>		<u>63,475</u>
Net assets			<u>882,660</u>		<u>890,692</u>
Funds					
Unrestricted funds	10		76,013		75,468
Designated funds	10		805,638		815,225
Restricted funds	10		1,009		-
			<u>882,660</u>		<u>890,693</u>

These accounts were approved by the Trustees and signed on their behalf by :

Signed 

Tim Young

Date 30th January 2025

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming resources

All material incoming resources have been included on a receivable basis

They are included if the date receivable falls within the period covered by these accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is inclusive of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation

It is an accounting standard and legal requirement under the Companies Act to depreciate fixed assets over their useful lives. For plant and machinery or office equipment, this depreciation is based on an estimate of that useful life. However, where there is a definitive legal definition of useful/usable life, then this must be used as the basis of depreciation. For leases, this will be the period of the lease, whether it be plant, machinery, leasehold building or land. The amount of depreciation will be based on the cost less the residual value. It could be based on a higher value if it is an asset that appreciates in value.

With Greenstead Community Association, the cost/value at which the leasehold property and land was transferred from Colchester Borough Council, is the amount to be depreciated, over the period of the lease of 99 years.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

3. Income from Charitable activities	Unrestricted £	Designated £	Restricted £	2024 £	2023 £
<u>Grants receivable</u>					
General grants	1,040	-	3,150	4,190	5,301
	<u>1,040</u>	<u>-</u>	<u>3,150</u>	<u>4,190</u>	<u>5,301</u>
<u>Income generated</u>					
Café income	5,869	-	-	5,869	2,194
Donations	483	-	-	483	226
Activities	2,478	-	-	2,478	959
Leased hire	9,000	-	-	9,000	9,000
Rent	40,652	-	-	40,652	32,760
Room hire	61,051	-	-	61,051	59,112
	<u>119,533</u>	<u>-</u>	<u>-</u>	<u>119,533</u>	<u>104,251</u>
Total	<u>120,573</u>	<u>-</u>	<u>3,150</u>	<u>123,723</u>	<u>109,552</u>
Total 2023	<u>108,052</u>	<u>-</u>	<u>1,500</u>	<u>109,552</u>	
4. Costs of charitable activities	Unrestricted £	Designated £	Restricted £	2024 £	2023 £
Salaries	46,179	-	-	46,179	41,693
Activities	2,089	-	2,141	4,230	1,842
Cafe Purchases	39	-	-	39	318
	<u>48,307</u>	<u>-</u>	<u>2,141</u>	<u>50,448</u>	<u>43,853</u>
Health & safety	625	-	-	625	735
Heat and light	29,493	-	-	29,493	20,660
Insurance	3,334	-	-	3,334	4,036
Premises costs and cleaning	5,740	-	-	5,740	12,845
Rates	1,062	-	-	1,062	1,905
Repairs and maintenance	15,268	-	-	15,268	8,772
Security costs	1,936	-	-	1,936	-
Washroom	1,029	-	-	1,029	1,021
Support costs	13,567	9,587	-	23,154	21,544
	<u>72,052</u>	<u>9,587</u>	<u>-</u>	<u>81,639</u>	<u>71,518</u>
Total	<u>120,359</u>	<u>9,587</u>	<u>2,141</u>	<u>132,087</u>	<u>115,371</u>
Total 2023	<u>102,912</u>	<u>9,587</u>	<u>2,872</u>	<u>115,371</u>	

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of support costs	Unrestricted £	Designated £	Restricted £	2024 £	2023 £
Licences	2,529	-	-	2,529	454
Bank charges	83	-	-	83	95
Office equipment maintenance	4,011	-	-	4,011	4,290
Office Costs	1,105	-	-	1,105	2,033
Postage and stationery	502	-	-	502	264
Telephone	1,205	-	-	1,205	1,216
Sales promotion	77	-	-	77	77
Professional Fees	2,454	-	-	2,454	1,557
Training	594	-	-	594	600
Volunteer expenses	415	-	-	415	223
Miscellaneous expenses	262	-	-	262	819
	<u>13,237</u>	<u>-</u>	<u>-</u>	<u>13,237</u>	<u>11,627</u>
Depreciation	330	9,587	-	9,917	9,917
Total	<u>13,567</u>	<u>9,587</u>	<u>-</u>	<u>23,154</u>	<u>21,544</u>

6. Staff

Greenstead Community Association employed an average of 4 staff (2023: 4) during the year ended 31st March 2024

Key management personnel were paid a total of £22,279 during the financial year (2023 £22,279).

7. Tangible fixed assets	Property building £	Community centre imp'ments £	Plant & machinery £	Office equipment £	Fixtures & fittings £	Total £
Cost						
As at 1 April 2023	1,035,399	35,373	2,791	8,990	27,582	1,108,815
Additions	-	-	-	-	-	-
As at 31 March 2024	<u>1,035,399</u>	<u>35,373</u>	<u>2,791</u>	<u>8,990</u>	<u>27,582</u>	<u>1,108,815</u>
Depreciation						
As at 1 April 2023	209,172	35,373	2,791	8,000	27,582	213,504
Charge for the year	9,587	-	-	330	-	9,917
As at 31 March 2024	<u>218,759</u>	<u>35,373</u>	<u>2,791</u>	<u>8,330</u>	<u>27,582</u>	<u>223,421</u>
Net Book Value						
As at 31 March 2024	<u>816,640</u>	<u>-</u>	<u>-</u>	<u>660</u>	<u>-</u>	<u>817,300</u>
As at 31 March 2023	<u>826,227</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>-</u>	<u>827,217</u>

8. Debtors

	2024 £	2023 £
Debtors	17,700	44,237
	<u>17,700</u>	<u>44,237</u>

9. Creditors; amounts falling due within one year

	2024 £	2023 £
Creditors and accruals	9,931	9,288
	<u>9,931</u>	<u>9,288</u>

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. Funds	01/04/23 £	Income £	Expenses £	Transfers £	31/03/24 £
Unrestricted funds					
General fund	75,468	120,905	(120,359)	-	76,013
Designated funds					
Building	815,225	-	(9,587)	-	805,638
Restricted funds					
Community trips	-	3,150	(2,141)	-	1,009
	-	-	-	-	-
	-	-	-	-	-
Total restricted funds	-	3,150	(2,141)	-	1,009
Total funds	890,693	124,055	(132,087)	-	882,660

11. Related parties

There were no related party transactions in this financial year.

GREENSTEAD COMMUNITY ASSOCIATION

England & Wales - Charity number 1082081

Accounts

GREENSTEAD COMMUNITY ASSOCIATION

Charity number 1082081

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023



GREENSTEAD COMMUNITY ASSOCIATION

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GREENSTEAD COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report together with the accounts of the charity for the year ended 31st March 2023.

Our purpose and activities

The objects of the Association are to:

1. Promote the benefit of the residents of Greenstead by working with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said residents.
2. Establish, or secure the establishment of a community Centre and to maintain and manage the same.
3. Work with the local authority or other person or body in furtherance of these objectives
4. Promote such charitable purposes as may from time to time be determined.

The work of the association is to manage the community centre and offer low cost venue hire to groups providing activities that improve the lives of local people.

The association also rents space to a children's centre and a pre-school so young children and their parents can access activities and support. There is also rented space by a community cafe at the front of the building.

Local residents can also hire space at a reduced cost and children's parties are popular with several being held throughout the year.

The strategy of the organisation is to become financially self- sustaining so it can invest in and provide community development activities for local residents.

Chairs Report

It's a fair while since our last AGM but, in that time, our Community Centre has thrived with increased bookings, a higher profile and the recruitment of more staff. My eternal thanks are due to Nicola and her team who have kept the Centre running smoothly and it is due to their commitment and willingness to go the extra mile that explains why the Centre has performed so well. I also wish to thank my fellow Trustees for their ongoing support and backing during a challenging period.

The fact that the Centre has been successful after the Covid lockdowns and during a cost of living crisis with rising bills and pressure on finances is nothing short of remarkable. We are grateful to our regular hirers for the stability of regular income and we thank our tenants: Little Explorers; Kelly's Kafe and HCRG for their constancy.

GREENSTEAD COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Centre has become what was always envisaged and intended from the outset and that is to be a hub for the Greenstead community. A place where you can come and chat over breakfast, lunch or just a drink and a piece of cake. It is a place where you can network, work on your PC or meet your local Housing Officer, Police Community Support Officer or, as I know, Local Councillor. We're grateful to our contractors for their work, often at discounted rates, and to Community 360 for administering our finances and making sure we are financially secure and stable. We have received support from Colchester Borough Homes, Colchester City Council, Beyond the Box, Essex County Council and others to make improvements and carry out essential maintenance to the Centre and to make it possible to hold events such as for the late Queen's Platinum Jubilee, the King's Coronation, Christmas and trips out for residents. We have also worked with the NHS to arrange vaccination sessions and other health-related events.

I was pleased to be able to stay on as Chair during my Mayoral Year of 2022/23 as I wanted the Greenstead community to be fully involved in it and I'm so glad to say that we managed to achieve this.

Finally, the biggest opportunity and challenge we have faced, and are facing, is the Heart of Greenstead Project which is a once in a generation opportunity for a massive investment in our area. We have strived from the outset to involve local residents in the plans and discussions and, eventually, that has been recognised and appreciated. We are also glad to have received a commitment from the Project Board that Greenstead Community Association is their preferred 'delivery vehicle' for the new hub which will be built, with better and improved facilities, in and around our site. This has given the Trustees and the staff some reassurance as we have the local knowledge and expertise to deliver what the community and residents wants and needs. You will hear more about the progress of the project from Stuart, from the appointed architects, at this AGM.

I am very proud to be Chair of GCA and the difference our Community Centre makes to improve the lives of local people. We are a place of warmth and safety for many and offer advice, support and information for all those who need it. Long may it continue!

Cllr Tim Young
Chair of Trustees,
Greenstead Community Association

November 2023

GREENSTEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Total £	Designated Total £	Restricted Total £	2023 Total £	2022 Total £
<u>Incoming resources</u>						
Income from investments		71	-	-	71	2
Income from charitable activities	3	108,052	-	1,500	109,552	105,149
Other income		80	-	-	80	2,847
Total income		108,203	-	1,500	109,703	107,998
<u>Expenditure</u>						
Charitable activities	4	102,912	9,587	2,872	115,371	121,256
Total resources expended		102,912	9,587	2,872	115,371	121,256
Net income/(expenditure)		5,292	(9,587)	(1,372)	(5,668)	(13,257)
Transfer between funds		160	-	(160)	-	-
Net income for the period		5,452	(9,587)	(1,532)	(5,668)	(13,257)
Funds at 1 April 2022		70,017	824,812	1,532	896,361	909,618
Funds at 31 March 2023		75,468	815,225	-	890,693	896,361

Notes on pages 6 to 9 form part of these financial statements

GREENSTEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 Total £	2023 Total £	2022 Total £	2022 Total £
Fixed assets					
Tangible assets	7		827,217		837,134
Current assets					
Debtors	8	44,237		15,101	
Cash at bank and in hand		28,526		49,802	
		<u>72,764</u>		<u>64,903</u>	
Current liabilities					
Creditors, amounts falling due within one year	9	(9,288)		(5,676)	
Net current assets			<u>63,476</u>		<u>59,227</u>
Net assets			<u>890,693</u>		<u>896,361</u>
Funds					
Unrestricted funds	10		75,468		70,017
Designated funds	10		815,225		824,812
Restricted funds	10		-		1,532
			<u>890,693</u>		<u>896,361</u>

These accounts were approved by the Trustees and signed on their behalf by :

Signed _____
Tim Young

Date _____

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming resources

All material incoming resources have been included on a receivable basis

They are included if the date receivable falls within the period covered by these accounts.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is inclusive of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation

It is an accounting standard and legal requirement under the Companies Act to depreciate fixed assets over their useful lives. For plant and machinery or office equipment, this depreciation is based on an estimate of that useful life. However, where there is a definitive legal definition of useful/usable life, then this must be used as the basis of depreciation. For leases, this will be the period of the lease, whether it be plant, machinery, leasehold building or land. The amount of depreciation will be based on the cost less the residual value. It could be based on a higher value if it is an asset that appreciates in value.

With Greenstead Community Association, the cost/value at which the leasehold property and land was transferred from Colchester Borough Council, is the amount to be depreciated, over the period of the lease of 99 years.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

3. Income from Charitable activities	Unrestricted £	Designated £	Restricted £	2023 £	2022 £
<u>Grants receivable</u>					
General grants	3,801	-	1,500	5,301	15,172
CJRS	-	-	-	-	1,518
	<u>3,801</u>	<u>-</u>	<u>1,500</u>	<u>5,301</u>	<u>16,690</u>
<u>Income generated</u>					
Café income	2,194	-	-	2,194	723
Donations	226	-	-	226	697
Activities	959	-	-	959	784
Leased hire	9,000	-	-	9,000	9,000
Rent	32,760	-	-	32,760	28,070
Room hire	59,112	-	-	59,112	49,186
	<u>104,251</u>	<u>-</u>	<u>-</u>	<u>104,251</u>	<u>88,460</u>
Total	<u>108,052</u>	<u>-</u>	<u>1,500</u>	<u>109,552</u>	<u>105,149</u>
Total 2022	<u>101,979</u>	<u>-</u>	<u>3,172</u>	<u>105,149</u>	
4. Costs of charitable activities	Unrestricted £	Designated £	Restricted £	2023 £	2022 £
Salaries	41,693	-	-	41,693	33,154
Activities	470	-	1,372	1,842	734
Youth Club	-	-	-	-	-
Cafe Purchases	318	-	-	318	48
	<u>42,480</u>	<u>-</u>	<u>1,372</u>	<u>43,852</u>	<u>33,936</u>
Health & safety	735	-	-	735	1,702
Heat and light	20,660	-	-	20,660	9,006
Insurance	4,036	-	-	4,036	1,577
Premises costs and cleaning	12,845	-	-	12,845	17,316
Rates	1,905	-	-	1,905	541
Repairs and maintenance	7,272	-	1,500	8,772	28,871
Security costs	-	-	-	-	2,275
Venue hire	-	-	-	-	-
Washroom	1,021	-	-	1,021	635
Support costs	11,957	9,587	-	21,544	25,398
	<u>60,431</u>	<u>9,587</u>	<u>1,500</u>	<u>71,518</u>	<u>87,321</u>
Total	<u>102,912</u>	<u>9,587</u>	<u>2,872</u>	<u>115,371</u>	<u>121,256</u>
Total 2022	<u>109,869</u>	<u>9,587</u>	<u>1,800</u>	<u>121,232</u>	

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of support costs	Unrestricted £	Designated £	Restricted £	2023 £	2022 £
Licences	454	-	-	454	45
Bank charges	95	-	-	95	32
Office equipment maintenance	4,290	-	-	4,290	10,245
Office Costs	2,033	-	-	2,033	848
Postage and stationery	264	-	-	264	171
Telephone	1,216	-	-	1,216	1,353
Sales promotion	77	-	-	77	84
Professional Fees	1,557	-	-	1,557	2,078
Training	600	-	-	600	-
Volunteer expenses	223	-	-	223	24
Miscellaneous expenses	819	-	-	819	931
	<u>11,627</u>	<u>-</u>	<u>-</u>	<u>11,627</u>	<u>15,811</u>
Depreciation	330	9,587	-	9,917	9,587
Total	<u>11,957</u>	<u>9,587</u>	<u>-</u>	<u>21,544</u>	<u>25,398</u>

6. Staff

Greenstead Community Association employed an average of 4 staff (2022: 4) during the year ended 31st March 2023

Key management personnel were paid a total of £22,279 during the financial year (2022 £19,001).

7. Tangible fixed assets	Property building £	Community centre imp'ments £	Plant & machinery £	Office equipment £	Fixtures & fittings £	Total £
Cost						
As at 1 April 2022	1,035,399	35,373	2,791	8,990	27,582	1,108,815
Additions	-	-	-	-	-	-
As at 31 March 2023	<u>1,035,399</u>	<u>35,373</u>	<u>2,791</u>	<u>8,990</u>	<u>27,582</u>	<u>1,108,815</u>
Depreciation						
As at 1 April 2022	199,585	35,373	2,791	7,670	27,582	213,504
Charge for the year	9,587	-	-	330	-	9,917
As at 31 March 2023	<u>209,172</u>	<u>35,373</u>	<u>2,791</u>	<u>8,000</u>	<u>27,582</u>	<u>223,421</u>
Net Book Value						
As at 31 March 2023	<u>826,227</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>-</u>	<u>827,217</u>
As at 31 March 2022	<u>835,814</u>	<u>-</u>	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>837,134</u>

8. Debtors

	2023 £	2022 £
Debtors	44,237	8,091
Accrued income	-	7,010
	<u>44,237</u>	<u>15,101</u>

9. Creditors; amounts falling due within one year

	2023 £	2022 £
Creditors and accruals	9,288	5,676
	<u>9,288</u>	<u>5,676</u>

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Funds	01/04/22 £	Income £	Expenses £	Transfers £	31/03/23 £
Unrestricted funds					
General fund	70,017	108,203	(102,912)	160	75,468
Designated funds					
Building	824,812	-	(9,587)	-	815,225
Restricted funds					
Essex Community Foundation	160	-	-	(160)	-
Colchester Borough Homes	200	-	(200)	-	-
Colchester Borough Council	1,172	1,500	(2,672)	-	-
Total restricted funds	<u>1,532</u>	<u>1,500</u>	<u>(2,872)</u>	<u>(160)</u>	<u>-</u>
Total funds	<u><u>896,361</u></u>	<u><u>109,703</u></u>	<u><u>(115,371)</u></u>	<u><u>-</u></u>	<u><u>890,693</u></u>

11. Related parties

There were no related party transactions in this financial year.

GREENSTEAD COMMUNITY ASSOCIATION

England & Wales - Charity number 1082081

Accounts

GREENSTEAD COMMUNITY ASSOCIATION

Charity number 1082081

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022



GREENSTEAD COMMUNITY ASSOCIATION

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GREENSTEAD COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees are pleased to present their report together with the accounts of the charity for the year ended 31st March 2022.

Our purpose and activities

The objects of the Association are to:

1. Promote the benefit of the residents of Greenstead by working with local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said residents.
2. Establish, or secure the establishment of a community Centre and to maintain and manage the same.
- 3 Work with the local authority or other person or body in furtherance of these objectives
4. Promote such charitable purposes as may from time to time be determined.

The work of the association is to manage the community centre and offer low cost venue hire to groups providing activities that improve the lives of local people.

The association also rents space to a children's centre and a pre-school so young children and their parents can access activities and support. There is also rented space by a community cafe at the front of the building.

Local residents can also hire space at a reduced cost and children's parties are popular with several being held throughout the year.

The strategy of the organisation is to become financially self- sustaining so it can invest in and provide community development activities for local residents.

Chairs Report

Chair of trustees, Cllr Tim Young, gives an overview of the Association's activities during the financial year, 2021/22.

The Association and The Community Centre survived the pandemic thanks to the commitment of the staff and the dedication of the Trustees. We had support from the furlough scheme and other Governments grants and we were also grateful for the support and advice received from Colchester Borough (now City) Council, Colchester Borough Homes and Community360.

We recruited some new Trustees and their input has been valuable and we arranged a training session to look at Trustee responsibilities and the possibility of becoming a Charitable Incorporated Organisation.

GREENSTEAD COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

We are indebted to our Centre Manager, Nicola Davey, who went above and beyond the call of duty to ensure that the fabric of the Centre was maintained during periods of closure and communicated with the other staff members regularly to keep them apprised of developments. We held meetings with representatives of the NHS to enable their Vaccination Bus to park up adjacent to the Community Centre to increase the rates in Greenstead which had been very low in terms of Covid-19. These sessions proved very popular and we allowed use of the Community Centre to assist the provision.

One of the success stories during the year has been the opening of Kelly's Kafe, our community cafe, which is run by a local residents and provides good quality, low cost, meals, snacks and drinks to the local community. It proved very popular and was often full at particular times. The Centre followed all the Covid restrictions in terms of distancing and ventilation again thanks to the watchful management of Nicola Davey.

The Centre has become the hub of the community and as we emerged from the pandemic Nicola and her team made strenuous efforts to welcome hirers back to the Centre with incentive schemes and re introductory offers. This has proved very successful.

During this year it became apparent that there may be significant Government funding coming to Greenstead through the Town Deal fund and Estate Regeneration Scheme. Nicola and the Trustees were kept informed of how this was developing as it would, in all likelihood, have a significant impact of the future of The Centre.

The Centre was hired to many Community Groups, Charities, Private hirers, statutory bodies and the future is a positive one.

We have invested in the building and look forward to further progress being made and maintained.

I would like to reiterate my thanks to Nicola, the staff and my fellow trustees for their help, advice and support through challenging times.

Cllr Tim Young
Chair of Trustees,
Greenstead Community Association

27 January 2023.

GREENSTEAD COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Greenstead community Association for the year ended 31 March 2022 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATCB for and on behalf of:
Community360



Winsley's House, High Street, Colchester, Essex

Date 31/01/2023

GREENSTEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Total £	Designated Total £	Restricted Total £	2022 Total £	2021 Total £
<u>Incoming resources</u>						
Income from investments	2	2	-	-	2	6
Income from charitable activities						
Grants received	3	13,518	-	3,172	16,690	62,438
Income generated	3	88,460	-	-	88,460	42,920
Other income		2,847	-	-	2,847	1,919
Total income		104,826	-	3,172	107,998	107,283
<u>Expenditure</u>						
Charitable activities	4	109,869	9,587	1,800	121,256	80,677
Total resources expended		109,869	9,587	1,800	121,256	80,677
Net income/(expenditure)		(5,042)	(9,587)	1,372	(13,257)	26,606
Transfer between funds		639	-	(639)	-	-
Net income for the period		(4,403)	(9,587)	733	(13,257)	26,606
Funds at 1 April 2021	8	74,420	834,399	799	909,618	883,011
Funds at 31 March 2022	8	70,017	824,812	1,532	896,361	909,618

Notes on pages 6 to 9 form part of these financial statements

GREENSTEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 Total £	2021 Total £
Fixed assets			
Tangible assets	5	837,134	845,401
Current assets			
Debtors	6	15,101	2,173
Cash at bank and in hand		49,802	69,872
		<u>64,903</u>	<u>72,045</u>
Current liabilities			
Creditors, amounts falling due within one year	7	5,676	7,828
Net current assets		<u>59,227</u>	<u>64,217</u>
Totals assets less current liabilities		<u>896,361</u>	<u>909,618</u>
Funds			
Unrestricted funds	8	70,017	74,420
Designated funds	8	824,812	834,399
Restricted funds	8	1,532	799
		<u>896,361</u>	<u>909,618</u>

These accounts were approved by the Trustees and signed on their behalf by :

Signed



Tim Young

Date

31 January 2023

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming resources

All material incoming resources have been included on a receivable basis. They are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Depreciation

It is an accounting standard and legal requirement under the Companies Act to depreciate fixed assets over their useful lives. For plant and machinery or office equipment, this depreciation is based on an estimate of that useful life. However, where there is a definitive legal definition of useful/usable life, then this must be used as the basis of depreciation. For leases, this will be the period of the lease, whether it be plant, machinery, leasehold building or land. The amount of depreciation will be based on the cost less the residual value. It could be based on a higher value if it is an asset that appreciates in value.

With Greenstead Community Association, the cost/value at which the leasehold property and land was transferred from Colchester Borough Council, is the amount to be depreciated, over the period of the lease of 99 years.

2. Income from Investments	Unrestricted £	Designated £	Restricted £	2022 £	2021 £
Bank interest receivable	2	-	-	2	6
	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>6</u>
3. Income from Charitable activities	Unrestricted £	Designated £	Restricted £	2022 £	2021 £
<u>Grants receivable</u>					
General grants	12,000	-	3,172	15,172	62,438
CJRS	1,518	-	-	1,518	-
	<u>13,518</u>	<u>-</u>	<u>3,172</u>	<u>16,690</u>	<u>62,438</u>
<u>Income generated</u>					
Café income	723	-	-	723	-
Donations	697	-	-	697	409
Activities	784	-	-	784	-
Leased hire	9,000	-	-	9,000	5,625
Rent	28,070	-	-	28,070	28,040
Room hire	49,186	-	-	49,186	8,847
	<u>88,460</u>	<u>-</u>	<u>-</u>	<u>88,460</u>	<u>42,920</u>
Total	101,979	-	3,172	105,149	105,358

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Costs of charitable activities	Unrestricted £	Designated £	Restricted £	2022 £	2021 £	
Salaries	33,154	-	-	33,154	22,073	
Activities	734	-	-	734	1,548	
Youth Club	-	-	-	-	-	
Cafe Purchases	48	-	-	48	-	
	<u>33,936</u>	<u>-</u>	<u>-</u>	<u>33,936</u>	<u>23,621</u>	
Health & safety	1,702	-	-	1,702	440	
Heat and light	9,006	-	-	9,006	6,072	
Insurance	1,577	-	-	1,577	2,773	
Premises costs and cleaning	17,316	-	-	17,316	10,305	
Rates	541	-	-	541	963	
Repairs and maintenance	27,071	-	1,800	28,871	12,869	
Security costs	2,275	-	-	2,275	980	
Venue hire	-	-	-	-	-	
Washroom	635	-	-	635	1,288	
	<u>60,123</u>	<u>-</u>	<u>1,800</u>	<u>61,923</u>	<u>35,692</u>	
Licences	45	-	-	45	-	
Bank charges	32	-	-	32	-	
Office equipment maintenance	10,245	-	-	10,245	7,390	
Office Costs	848	-	-	848	228	
Postage and stationery	171	-	-	171	89	
Telephone	1,353	-	-	1,353	1,302	
Sales promotion	84	-	-	84	32	
Professional Fees	2,078	-	-	2,078	1,252	
Consultancy Fees	-	-	-	-	674	
Volunteer expenses	23	-	-	-	-	
Miscellaneous expenses	931	-	-	931	811	
	<u>15,810</u>	<u>-</u>	<u>-</u>	<u>15,787</u>	<u>11,778</u>	
Depreciation	-	9,587	-	9,587	9,587	
	<u>109,869</u>	<u>9,587</u>	<u>1,800</u>	<u>121,232</u>	<u>80,678</u>	
5. Tangible fixed assets	Property building	Community centre imp'ments	Plant & machinery	Office equipment	Fixtures & fittings	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2021	1,035,399	35,373	2,791	7,670	27,582	1,108,815
Additions	-	-	-	1,320	-	-
As at 31 March 2022	<u>1,035,399</u>	<u>35,373</u>	<u>2,791</u>	<u>8,990</u>	<u>27,582</u>	<u>1,108,815</u>
Depreciation						
As at 1 April 2021	189,998	35,373	2,791	7,670	27,582	213,504
Charge for the year	9,587	-	-	-	-	9,587
As at 31 March 2022	<u>199,585</u>	<u>35,373</u>	<u>2,791</u>	<u>7,670</u>	<u>27,582</u>	<u>223,091</u>
Net Book Value						
As at 31 March 2022	<u>835,814</u>	<u>-</u>	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>837,134</u>
As at 31 March 2021	<u>845,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>845,401</u>

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Debtors	2022	2021
	£	£
Debtors	8,091	2,173
Accrued income	7,010	-
	15,101	2,173

7. Creditors; amounts falling due within one year	2022	2021
	£	£
Creditors and accruals	5,676	7,828
	5,676	7,828

8. Funds	01/04/21	Income	Expenses	Transfers	31/03/22
	£	£	£	£	£
Unrestricted funds					
General fund	74,420	104,826	(109,869)	639	70,017
Designated funds					
Building	834,399	-	(9,587)	-	824,812
Restricted funds					
Colchester Catalyst	66	-	-	(66)	-
Essex Community Foundation	160	-	-	-	160
Colchester Borough Homes	-	200	-	-	200
Fowler Smith & Jones	373	-	-	(373)	-
Older Generation	200	-	-	(200)	-
Colchester Borough Council	-	2,972	(1,800)	-	1,172
Total restricted funds	799	3,172	(1,800)	(639)	1,532
Total funds	909,618	107,998	(121,256)	-	896,361

9. Going concern

The charity is operating on a going concern basis

10. Key staff

Key management personnel were paid a total of £19,001 during the financial year (2021 £7,388).

Management was outsourced to consultants in the year with a total cost of £0 (2021:£674).

11. Related parties

There were no related party transactions in this financial year.

GREENSTEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

12. Comparative Statement of Financial Activity

	Note	Unrestricted Total £	Designated Total £	Restricted Total £	2021 Total £
<u>Incoming resources</u>					
Income from Investments	2	6	-	-	6
Income from Charitable activities					
Grants received	3	58,331	-	4,107	62,438
Income generated	3	42,920	-	-	42,920
Other income		1,919	-	-	1,919
Total income and endowments		103,176	-	4,107	105,364
<u>Expenditure on Charitable activities</u>					
Charitable activities	4	64,227	9,587	6,863	80,677
Total resources expended		64,227	9,587	6,863	80,677
Net income/(expenditure)		38,950	(9,587)	(2,756)	26,607
Transfer between funds		409		(409)	-
Net income for the period		39,359	(9,587)	(3,165)	26,607
Funds at 1 April 2020	8	35,061	843,986	3,964	883,011
Funds at 31 March 2021	8	74,420	834,399	799	909,618

GREENSTEAD COMMUNITY ASSOCIATION

England & Wales - Charity number 1082081

Accounts

GREENSTEAD COMMUNITY ASSOCIATION

Charity number 1082081

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021



GREENSTEAD COMMUNITY ASSOCIATION

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GREENSTEAD COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Greenstead community Association for the year ended 31 March 2021 which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 31/01/2022

GREENSTEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Total £	Designated Total £	Restricted Total £	2021 Total £	2020 Total £
<u>Incoming resources</u>						
Income from investments	2	6	-	-	6	71
Income from charitable activities						
Grants received	3	58,331	-	4,107	62,438	12,806
Income generated	3	42,920	-	-	42,920	93,843
Other income		1,919	-	-	1,919	-
Total income		103,176	-	4,107	107,283	106,720
<u>Expenditure</u>						
Charitable activities	4	64,227	9,587	6,863	80,677	118,471
Total resources expended		64,227	9,587	6,863	80,677	118,471
Net income/(expenditure)		38,950	(9,587)	(2,756)	26,607	(11,751)
Transfer between funds		409	-	(409)	-	-
Net income for the period		39,359	(9,587)	(3,165)	26,607	(11,751)
Funds at 1 April 2020	8	35,061	843,986	3,964	883,011	894,762
Funds at 31 March 2021	8	74,420	834,399	799	909,618	883,011

Notes on pages 4 to 7 form part of these financial statements

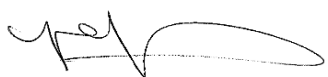
GREENSTEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 Total £	2020 Total £
Fixed assets			
Tangible assets	5	845,401	854,988
Current assets			
Debtors	6	2,173	2,258
Cash at bank and in hand		69,872	29,355
		<u>72,045</u>	<u>31,613</u>
Current liabilities			
Creditors, amounts falling due within one year	7	7,828	3,589
Net current assets		<u>64,217</u>	<u>28,024</u>
Totals assets less current liabilities		<u><u>909,618</u></u>	<u><u>883,011</u></u>
Funds			
Unrestricted funds	8	74,420	35,061
Designated funds	8	834,399	843,986
Restricted funds	8	799	3,964
		<u><u>909,618</u></u>	<u><u>883,011</u></u>

These accounts were approved by the Trustees and signed on their behalf by :

Signed



Tim Young

Date

31/01/2022

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming resources

All material incoming resources have been included on a receivable basis. They are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Depreciation

It is an accounting standard and legal requirement under the Companies Act to depreciate fixed assets over their useful lives. For plant and machinery or office equipment, this depreciation is based on an estimate of that useful life. However, where there is a definitive legal definition of useful/usable life, then this must be used as the basis of depreciation. For leases, this will be the period of the lease, whether it be plant, machinery, leasehold building or land. The amount of depreciation will be based on the cost less the residual value. It could be based on a higher value if it is an asset that appreciates in value.

With Greenstead Community Association, the cost/value at which the leasehold property and land was transferred from Colchester Borough Council, is the amount to be depreciated, over the period of the lease of 99 years.

2. Income from Investments	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Bank interest receivable	6	-	-	6	71
	<u>6</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>71</u>
3. Income from Charitable activities	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
<u>Grants receivable</u>					
General grants	58,331	-	4,107	62,438	12,806
	<u>58,331</u>	<u>-</u>	<u>4,107</u>	<u>62,438</u>	<u>12,806</u>
<u>Income generated</u>					
Café income	-	-	-	-	1,434
Donations	409	-	-	409	2,000
Activities	-	-	-	-	1,527
Leased hire	5,625	-	-	5,625	8,918
Rent	28,040	-	-	28,040	26,148
Room hire	8,847	-	-	8,847	53,817
	<u>42,920</u>	<u>-</u>	<u>-</u>	<u>42,920</u>	<u>93,843</u>
Total	<u>101,257</u>	<u>-</u>	<u>4,107</u>	<u>105,358</u>	<u>106,649</u>

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Costs of charitable activities	Unrestricted £	Designated £	Restricted £	2021 £	2020 £	
Salaries	22,073	-	-	22,073	29,777	
Activities	1,548	-	-	1,548	3,016	
Youth Club	-	-	-	-	2,460	
Cafe Purchases	-	-	-	-	-	
	<u>23,621</u>	<u>-</u>	<u>-</u>	<u>23,621</u>	<u>35,253</u>	
Health & safety	440	-	-	440	2,466	
Heat and light	6,072	-	-	6,072	11,134	
Insurance	2,773	-	-	2,773	2,528	
Premises costs and cleaning	7,199	-	3,106	10,305	5,505	
Rates	963	-	-	963	2,161	
Repairs and maintenance	9,112	-	3,757	12,869	24,677	
Security costs	980	-	-	980	1,161	
Venue hire	-	-	-	-	-	
Washroom	1,288	-	-	1,288	1,685	
	<u>28,829</u>	<u>-</u>	<u>6,863</u>	<u>35,692</u>	<u>51,317</u>	
Licences	-	-	-	-	89	
Office equipment maintenance	7,390	-	-	7,390	11,032	
Office Costs	228	-	-	228	-	
Postage and stationery	89	-	-	89	515	
Telephone	1,302	-	-	1,302	1,894	
Sales promotion	32	-	-	32	9	
Training	-	-	-	-	361	
Travel	-	-	-	-	39	
Professional Fees	1,252	-	-	1,252	2,255	
Consultancy Fees	674	-	-	674	6,003	
Miscellaneous expenses	811	-	-	811	117	
	<u>11,777</u>	<u>-</u>	<u>-</u>	<u>11,777</u>	<u>22,314</u>	
Depreciation	-	9,587	-	9,587	9,587	
	<u><u>64,227</u></u>	<u><u>9,587</u></u>	<u><u>6,863</u></u>	<u><u>80,677</u></u>	<u><u>118,471</u></u>	
5. Tangible fixed assets	Property building	Community centre imp'ments	Plant & machinery	Office equipment	Fixtures & fittings	Total
	£	£	£	£	£	£
Cost						
As at 1 April 2020	1,035,399	35,373	2,791	7,670	27,582	1,108,815
Additions	-	-	-	-	-	-
As at 31 March 2021	<u>1,035,399</u>	<u>35,373</u>	<u>2,791</u>	<u>7,670</u>	<u>27,582</u>	<u>1,108,815</u>
Depreciation						
As at 1 April 2020	180,411	35,373	2,791	7,670	27,582	213,504
Charge for the year	9,587	-	-	-	-	9,587
As at 31 March 2021	<u>189,998</u>	<u>35,373</u>	<u>2,791</u>	<u>7,670</u>	<u>27,582</u>	<u>223,091</u>
Net Book Value						
As at 31 March 2021	<u>845,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>845,401</u>
As at 31 March 2020	<u>854,988</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>854,988</u>

GREENSTEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Debtors	2021	2020
	£	£
Debtors	2,173	2,258
	<u>2,173</u>	<u>2,258</u>

7. Creditors; amounts falling due within one year	2021	2020
	£	£
Creditors and accruals	7,828	3,589
	<u>7,828</u>	<u>3,589</u>

8. Funds	01/04/20	Income	Expenses	Transfers	31/03/21
	£	£	£	£	£
Unrestricted funds					
General fund	35,061	103,176	(64,227)	409	74,420
Designated funds					
Building plus prior year adjustment	843,986	-	(9,587)	-	834,399
Restricted funds					
Evergreens	308	2,130	(2,130)	(308)	-
Knitters	101	-	-	(101)	-
Colchester Catalyst	66	-	-	-	66
Essex Community Foundation	160	-	-	-	160
Fowler Smith & Jones	373	-	-	-	373
Beyond The Box	1,674	-	(1,674)	-	-
Older Generation	200	-	-	-	200
King Cole Kittens	451	-	(451)	-	-
Colchester Borough Council	631	1,977	(2,608)	-	-
Total restricted funds	<u>3,964</u>	<u>4,107</u>	<u>(6,863)</u>	<u>(409)</u>	<u>799</u>
Total funds	<u>883,011</u>	<u>107,283</u>	<u>(80,677)</u>	<u>-</u>	<u>909,618</u>

9. Going concern

The charity is operating on a going concern basis

10. Key staff

Key management personnel were paid a total of £7,388 during the financial year (2020 £6,442).

Management was outsourced to consultants in the year with a total cost of £674 (2020:£6,002.50).

11. Related parties

There were no related party transactions in this financial year.

GREENSTEAD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

12. Comparative Statement of Financial Activity

	Note	Unrestricted Total £	Designated Total £	Restricted Total £	2020 Total £
<u>Incoming resources</u>					
Income from Investments	2	71	-	-	71
Income from Charitable activities					
Grants received	3	840	-	11,966	12,806
Income generated	3	93,843	-	-	93,843
Total income and endowments		94,754	-	11,966	106,720
<u>Expenditure on Charitable activities</u>					
Charitable activities	4	99,169	9,587	9,715	118,471
Total resources expended		99,169	9,587	9,715	118,471
Net income/(expenditure)		(4,415)	(9,587)	2,251	(11,751)
Funds at 1 April 2019	8	39,476	853,573	1,713	894,762
Funds at 31 March 2020	8	35,061	843,986	3,964	883,011