

**ELLESMERE CHILDREN'S CENTRE**

**A company limited by guarantee**

**Report and Financial Statements**

**For the year ended 31st March 2022**

**Registered Company Number: 03733859 (England and Wales)**

**Registered Charity Number: 1082079**

## **Ellesmere Childrens Centre**

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## **Ellesmere Childrens Centre**

### **Company Information** **for the year ended 31 March 2022**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 17 March 1999 and registered as a charity on 17 August 2000. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

#### **Directors and Trustees**

Every effort is made to ensure that we have a representative committee who are able to support the smooth running of our organisation. Members are recruited through relevant organisations, users of the service and those who work within the local community.

Ellesmere presently has a wealth of knowledge and experienced committee members.

#### **Trustees**

Vivian Osborne  
David Campbell  
Yvonne Burrell  
Emma Rowlands

#### **Secretary**

#### **Registered Office**

4 Maxwell Street  
Sheffield  
S4 7JN

#### **Independent Examiners**

Enterprise Chartered Certified Accountants  
8 Castlegate  
Tickhill  
Doncaster  
DN11 9QU

#### **Bankers**

Lloyds TSB  
1 High Street  
Sheffield  
S1 2GA

## **Ellesmere Childrens Centre**

### **Report of the Trustees** **for the year ended 31st March 2022**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Object of the Charity**

The trustees have referred to the guidance on public benefit published by the Charity Commission and have considered how planned activities contribute to the aims and objectives set.

The company's objectives and principal activities for the public benefit are to:

- \* Advance the education and provide safe and stimulating care of young children, in particular those living in the electoral ward of Burngreave in the City of Sheffield.
- \* To also advance the education of those responsible for their day to day care without distinction of gender, race, disability, sexuality, political or religious beliefs.
- \* To provide a caring, learning environment that is responsive to the needs of children and their parents/ carers and in pursuance of the above objects, to establish, maintain and manage a locally controlled community nursery.
- \* To make particular efforts to ensure that the needs of children from BME communities are served and to develop childcare policies and practices that are non-discriminatory.

There have been no changes in objectives since the last annual report.

#### **Principal Funding Sources**

The charity has been faced with increasingly difficult times. During this period we have struggled with our income generation largely due to the effects of covid and continued lock down. We have also incurred some serious structural repairs 18 months on from the completion of the capital renovation. This has rendered one of the rooms uninhabitable. The management have continued to attract new partners interested in the work of child –led /play therapy. We owe a huge thanks to the National lotteries fund and the power to change covid recovery funding that has kept our services deliverable. We continue to strive towards improvements in our marketing. We are engaging with some new platforms and are re-designing our WebPages. Nevertheless we are optimistic along with other providers that we can cater for our children and families particularly with the increasing needs related to good social and emotional well-being. We believe and desperately hope that new income sources of finance will come on stream through individual funders and government resourced funding in a time of acute need. We hope that they will recognise the need and value the work of early years development.

#### **Investment Policy**

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit. Aside from retaining a prudent amount in our reserves, most of the charity's funds are spent in the short term. There are a few funds for long term investment however, we wish to ensure that we have an account that brings the charity a prudent return.

## **Ellesmere Childrens Centre**

### **Report of the Trustees - Continued for the year ended 31st March 2022**

#### **Review of Activities and Financial Information**

The centre has a good reputation in regards to understanding the needs of individual cultures and seeking to provide individual care. We work hard to continue good intervention work with a number of services. We have successfully developed proud black fathers, working alongside providers and trainers. Our Capital extension provides space for new development but at the start of Covid we are unable to get families to come out at present to take up the new services. We are looking to expand our black women's menopause cafe and have successfully made a start to understanding a very sensitive issue supporting and uplifting confidence and resilience to carry on. We have a few new services in the pipeline and are striving to ensure that our parents are informed and providing a space for their digital development with on-site support.

#### **Future Developments**

In our 26<sup>th</sup> year we are reporting the success of Emosi which is now up and running. Emosi will develop emotional literacy social and emotional well-being which supports children in making connections between how they feel and what they do with their feelings. Diver-city renovation has been completed and should now be functional. However due to issues related to the capital completion and the work not being carried out to the specifications, we now need to obtain further funds to put this work right. There is a need to look at more family intervention and to look at training for professionals within social care and the LEA in relations to supporting Transcultural understanding and cultural competencies. We hope to support new partnerships and to increase awareness for children to have improved resilience to cope in their daily lives.

#### **Reserves Policy**

The Management Committee has examined the charity's requirements for reserves, in the light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity. The committee are confident that at the current level they would be able to continue the current activities of the charity. The strategy is to re-build our reserves. However, the committee is aware of the changing regimes and is realistic in being economically aware that it may prove difficult to achieve this. The Committee need to explore new external funding opportunities as they become available.

#### **Risk Management**

Exposure to financial markets affects most organisations both internally and externally, particularly with the change in national government coupled with the local authority's commitment to third sector organisations. Ellesmere Children's Centre has tried to develop systems to identify and prioritise key financial risks. The implementation of risk management strategy is in accordance with the Centre's policy. The Ellesmere Management Committee remains optimistic that more strategic planning towards future services and new ventures will help to identify any future shortfalls. The review and implementation of our systems ensure that we remain a responsible company. Though difficult in politically difficult times agendas that focus on children's services are becoming limited.

#### **Trustees' responsibilities in relation to the Financial Statements**

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgments and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## **Ellesmere Childrens Centre**

### **Report of the Trustees - continued** **for the year ended 31st March 2022**

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Financial Review**

At a time of economic uncertainty where there have been considerable cuts in the levels and availability of funding to the charitable and voluntary sectors, the trustees are proud to report a retained surplus in the year.

The retained surpluses are being designated into funds to support the growth and longevity of the centre in the coming years. The trustees wish to extend their thanks to all staff, volunteers, funders and supporters for their assistance in helping us achieve our goals.

Approved by the trustees on

2022 and signed on its behalf by:

**David Campbell**  
**Trustee**

**Independent Examiners Report to the Trustees of  
Ellesmere Childrens Centre  
for the year ended 31st March 2022**

We report on the accounts of Ellesmere Childrens Centre for the year ended 31 March 2022 which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145(1) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts (under section 145 of the Charities Act 2011);
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act 2011); and
- \* to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Jon Lister FCCA**

**Enterprise Chartered Certified Accountants**

Dated:

8 Castlegate

Tickhill

Doncaster

South Yorkshire

DN11 9QU

## Ellesmere Childrens Centre

### Statement of Financial Activities (including Income & Expenditure Account) for the year ended 31st March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
Incoming resources from the operating activities of the Charity:					
Charity:	2	-	-	-	78
In furtherance of the objectives	3	206,677	-	206,677	267,516
Investment income	4	-	-	-	-
Capital Grants		-	-	-	-
Other income		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>206,677</b>		<b>206,677</b>	<b>267,594</b>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure:					
Activities in furtherance of the charity's objects	5	172,284	-	172,284	149,543
Management and administration	5	24,612	-	24,612	21,363
<b>TOTAL RESOURCES EXPENDED</b>		<b>196,896</b>	<b>-</b>	<b>196,896</b>	<b>170,906</b>
<b>NET (OUTGOING) / INCOMING RESOURCES</b>		<b>9,781</b>	<b>-</b>	<b>9,781</b>	<b>96,688</b>
Total funds brought forward		377,714	417,819	795,533	698,845
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>387,495</b>	<b>417,819</b>	<b>805,314</b>	<b>795,533</b>

All of the results relate to continuing activities.



**Ellesmere Childrens Centre****Balance Sheet as at 31 March 2022****Registered Company Number: 03733859**

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		<b>581,480</b>		581,687
<b>CURRENT ASSETS</b>					
Debtors	10	-		-	
Cash at bank and in hand		<b>225,996</b>		<b>225,985</b>	
		<b>225,996</b>		<b>225,985</b>	
<b>CURRENT LIABILITIES</b>					
Creditors due within one year	11	<b>2,162</b>		<b>12,139</b>	
<b>NET CURRENT ASSETS</b>			<b>223,834</b>		<b>213,846</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>805,314</b>		<b>795,533</b>
<b>FUNDS</b>					
Unrestricted funds	12		<b>387,495</b>		377,714
Restricted funds	13		<b>417,819</b>		<b>417,819</b>
<b>TOTAL FUNDS</b>			<b>805,314</b>		<b>795,533</b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The company is entitled to exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these accounts.

These financial statements were approved by the trustees on .

The directors have acknowledged their responsibilities for preparing account which give a true and fair view of the Company and of the profit/loss (which ever is applicable for the year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The directors have acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006.

David Campbell - Director

Date:

## **Ellesmere Childrens Centre**

### **Notes to the Financial Statements** **for the year ended 31st March 2022**

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

##### **a) Basis of accounting**

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) issued in January 2015.

##### **b) Incoming resources**

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### **C) Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive for any VAT which can be recovered.

##### **Allocation of expenditure**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

##### **d) Tangible fixed assets and depreciation**

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Fixtures and fittings	25% Reducing balance
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## Ellesmere Childrens Centre

### Notes to the Financial Statements - continued for the year ended 31st March 2022

#### F) Fund accounting

The funds held by the charity are either:

- \* Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- \* Designated funds - these are funds set aside by the trustees out of restricted general funds for specific future purposes or projects.
- \* Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **2 Donations, legacies and similar incoming resources**

	2022 £	2021 £
Room Hire	-	78
	-	78

#### **3 Activities in furtherance of the charity's activities**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
In furtherance of the objectives				
<b>Grants received:</b>				
Sheffield CC (2/3/4 FEL)	130,562	-	130,562	108,676
Family Learning	-	-	-	6,092
Child care fees	41,309	-	41,309	22,972
Coronavirus Job Retention Scheme grants	2,006	-	2,006	24,510
Covid response grant	-	-	-	49,372
PTC CCLORS	-	-	-	49,725
SOAR Community grant	2,020	-	2,020	4,500
Sundry income	2,000	-	2,000	1,669
National Lottery Community Fund - Resonance	28,780	-	28,780	-
	206,677	-	206,677	267,516

#### **4 Investment income**

	2022 £	2021 £
Bank interest	-	-

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2022**

**5 Allocation of resources expended**

	<b>Charitable activities</b>	<b>Management &amp; admin</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff Costs	<b>130,050</b>	<b>18,579</b>	<b>148,628</b>	128,366
Property costs	<b>9,592</b>	<b>1,370</b>	<b>10,962</b>	12,662
Administrative expenses	<b>30,580</b>	<b>4,369</b>	<b>34,948</b>	28,438
Other	<b>2,063</b>	<b>295</b>	<b>2,358</b>	1,440
	<b>172,284</b>	<b>24,612</b>	<b>196,896</b>	170,906

**6 Staff numbers and costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs:		
Wages and Social security costs	<b>136,713</b>	123,660

The average number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

<b>2022</b>	<b>2021</b>
<b>Number</b>	<b>Number</b>
<b>12</b>	12

There were no employees with emoluments above £50,000.

None of the trustees received any remuneration or reimbursement of expenses during the year

**7 Net income resources**

This is stated after charging:

	<b>2022</b>	<b>2021</b>
Depreciation	<b>276</b>	276
Independent examination	<b>900</b>	900
	<b>1,176</b>	1,176

**8 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued  
for the year ended 31st March 2022**

**9 TANGIBLE FIXED ASSETS**

	Land & Buildings £	Equipment, fixtures & fittings £	Total £
<b>COST</b>			
At 1st April 2021	580,859	27,049	607,908
Additions	-	-	-
Revaluation Adjustment	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 2022	580,859	27,049	607,908
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1st April 2021	-	26,221	26,221
Charge for year	-	207	207
	<hr/>	<hr/>	<hr/>
At 31st March 2022	-	26,428	26,428
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31st March 2022	580,859	621	581,480
	<hr/>	<hr/>	<hr/>
At 31st March 2021	580,859	828	581,687
	<hr/>	<hr/>	<hr/>

**10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Childcare fees	-	-
Prepayments	-	-
Other debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	846	9,888
Other tax and social security	21	956
Accruals and deferred income	1,295	1,295
	<hr/>	<hr/>
	2,162	12,139
	<hr/>	<hr/>

**Notes to the Financial Statements - continued  
for the year ended 31st March 2022**

**12 Unrestricted funds**

	Balance at 1st April 2021	Incoming resources	Resources expended	Transfers	Balance at 31st March 2022
General fund	290,214	206,677	196,896	-	299,995
<u>Designated funds</u>					
Redundancy & exit costs	87,500	-	-	-	87,500
Building repairs fund	-	-	-	-	-
New project fund	-	-	-	-	-
	87,500	-	-	-	87,500
<b>Total unrestricted funds</b>	<b>377,714</b>	<b>206,677</b>	<b>196,896</b>	<b>-</b>	<b>387,495</b>

A formal policy on reserves was adopted by the trustees at their meeting held 21st April 2004 and is reviewed annually by the management committee and the board of trustees.

**13 Restricted Funds**

	Balance at 1st April 2021	Incoming resources	Resources expended	Transfers	Balance at 31st March 2022
	417,819	-	-	-	417,819

**14 Analysis of net assets among funds**

	Unrestricted Funds £	2022 £	2021 £
Fund balances at 31st March 2022 are represented by:			
Tangible fixed assets	581,480	581,480	581,687
Net current assets	223,834	223,834	213,846
	805,314	805,314	795,533