

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity No. 1082054
Company Registration No. 03964381

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

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TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Report of the trustees for the year ended 31st March 2024

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The purposes of the charity are to promote the benefits of inhabitants of Central Manchester and surrounding districts and, in particular, children, young people and families, by the provision of a Resource Centre, providing facilities to advance education, relieve poverty, hardship and distress, and to provide appropriate support services and facilities for their recreation and leisure-time occupation in the interests of social welfare in order that their condition of life may be improved. The main activities are the development of the Trinity House Community Centre and associated services including the LINK Good Neighbours social activity programme, Junior and Senior Youth Clubs, one-to-one mentoring project, Toy Hub and Stay and Play, and the after school club and playgroup. In addition, we work in partnership with Ethnic Health Forum to provide advice and guidance to local people.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year. The charity furthers its charitable purposes for the public benefit through our community is situated in south central inner city Manchester and includes Rusholme, Fallowfield and Moss Side. These wards fall in the bottom 10% of wards in terms of education and bottom 3% wards in terms of child poverty. The risk factors in the area include poor private housing stock, mental health issues and emotional well-being, teenage pregnancy, sexually transmitted infections, low school attendance and achievement, anti-social behaviour and the risk of becoming NEET. 75% of the Moss Side, and 62% of the Rusholme population are from BAME backgrounds. One third of Moss Side households contain a resident with a disability, Rusholme 35% and Fallowfield 40%. so we provide a service that meets their needs. (MCC website data/Census 2021)

The centre offers a range of activities and support services that aim to address local needs and improve the quality of life for local families, for example toy hub and stay and play for families, after school club to help parents remain in work, and youth work sessions and mentoring.

A review of our achievements and performance

During the year ending March 2024 Trinity House continues to support residents with a range of activities for all ages. We also obtained funding to host a party to celebrate the Coronation of King Charles III, and to take our Senior Youth Club on a trip out for the first time since lockdowns. We continued to provide room hires for Diabetic Eye Screening and pop-up flu vaccination clinics. Our partnership with Ethnic Health Forum continued with further funding from the National Lottery Community Organisations Cost of Living Fund to provide welfare rights advice and learning opportunities, and we are currently seeking guidance and funding to establish a permanent welfare rights advice hub at Trinity House. This funding also supported our Toy Hub and warm spaces, and allowed us to run two Air Fryer workshops with an air fryer to take home to help people to combat cost of living increases.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Once again the Board are grateful to the staff team and would like to thank them all for their hard work, resilience and adaptability throughout the year.

Financial review

Trinity House has been successful in securing funding from a number of sources during this financial year. We secured 2 years funding from Our Manchester VCS Supporting Communities Fund to help with the cost of running a community hub. As part of this funding our CEO is not certified as Carbon Literate and will use this knowledge to help us contribute to the Manchester goal of Net Zero by 2035. Youth Work Partnership funding was reduced this year so we are struggling to do the same with less funding but we are hopeful that things will improve in the coming years. Our room hire income remains steady. We will continue to seek ways to increase our income through self-generating projects, especially room hire income, in addition to further grant funding for new and existing projects

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £13,612 of which £12,445 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Management Committee agrees that the target balances held in reserves shall be based on:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources.
- forecasts for expenditure in future years on the basis of planned activity.
- its analysis of any future needs, opportunities, contingencies or risks the effects of which are not likely to be able to be met out of income if and when they arise.
- assessment, and on the best evidence reasonably available, of the likelihood of each of those needs etc. arising and the potential consequences if THCRC is not able to meet them.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease. The trustees are looking to maximise income from After School Club and Playgroup, both of which we are expecting to increase the income from, and room hire which we are also planning to increase. We will also aim to include more core costs in funding bids wherever possible, and plan to increase our reserves back to our stated amount.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, young people, other service users and visitors.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Plans for Future Periods

Moving into 2024-25 we continue to prioritise supporting children, young people and families to become more resilient. Our playgroup is remaining popular with local parents, although we have seen some reduction in numbers for after school club as more parents now work from home. Toy Hub continues to offer the loan of curated play items to assist early year's development, with an associated weekly Stay and Play session working with parents and toddlers. We have also run successful holiday activity sessions during every school holiday this year, targeted at families receiving free school meals. Our LINK numbers remain steady with a good regular attendance. We will continue to explore ways to further increase room hire, reviewing service provision and ensuring maximum use of our building including evening and weekend hire, with a focus on tenants and hirers who provide a benefit to our community.

Structure, governance and management

Trinity House Community Resource Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4th April 2000. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 16th August 2000. We have submitted an amendment to our Memorandum and Articles to allow us to hold distanced video and hybrid board meetings and this had been accepted by the Charity Commission.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of up to 3 years (one third rotating each year). Members of the Management Committee shall hold office until the end of the Annual General Meeting next following their election appointment or co-option and shall be eligible for re-election or re-co-option.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of either their work within a member organisation or as a volunteer.

Additionally, new trustees familiarise themselves with the roles and responsibilities of trustees as set out by the Charities Commission. We have nominated trustees with particular responsibility for Health and Safety and Safeguarding and all Trustees will be offered refresher training in basic safeguarding principles.

Organisation

The board of trustees administers the charity. The board normally meets on a bi-monthly basis but meets more frequently as required. Jane Bramley remains as part-time Chief Executive/office manager to manage the day-to-day operations of the charity. Saira Qureshi remains our Chair during this financial year.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Reference and administrative information

Charity Name: Trinity House Community Resource Centre

Charity Number: 1082054

Company Registration Number: 3964381

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

| | |
|---------------|-------------------|
| Saira Qureshi | Chair of Trustees |
|---------------|-------------------|

| | |
|-------------------|-----------|
| Michael Greenwood | Treasurer |
|-------------------|-----------|

Susi Madron

Jill Lovecy

John Byrne

Lorna Richardson

| | |
|--------------|-----------|
| Jane Bramley | Secretary |
|--------------|-----------|

Chief Executive

Jane Bramley

Registered Office

Grove Close

Manchester

M14 5AA

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

Bankers

Co-operative Bank

1 Balloon Street

Manchester

Virgin Money

16 Great Underbank

Stockport

SK1 1LF

TRINITY HOUSE COMMUNITY RESOURCE CENTRE

Solicitors

Robin Burman

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Trinity House Community Resource Centre for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Saira Qureshi
Chair

Date: 12th December 2024

Independent examiner's report to the trustees of TRINITY HOUSE COMMUNITY RESOURCE CENTRE

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. King

AM King FCCA

Community Accountancy Service Ltd

The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 12th December 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

| | | Unrestricted Funds | Restricted Funds | Total Funds Year Ended 31 March 2024 | Total Funds Year Ended 31 March 2023 |
|------------------------------------|-----------------|-----------------------|---------------------|---|--|
| | Further Details | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | (3) | 210 | - | 210 | 11 |
| Charitable Activities | (4) | 3,345 | 121,712 | 125,057 | 97,877 |
| Other Trading Activities | (5) | 130,539 | - | 130,539 | 112,439 |
| Investment Income | | 143 | - | 143 | 72 |
| Other | | 261 | - | 261 | 970 |
| Total | | 134,498 | 121,712 | 256,210 | 211,369 |
| Expenditure on: | | | | | |
| Raising Funds | (6) | - | - | - | - |
| Charitable Activities | (6) | 110,547 | 173,141 | 283,688 | 298,477 |
| Total | | 110,547 | 173,141 | 283,688 | 298,477 |
| Net income/(expenditure) | | 23,951 | (51,429) | (27,478) | (87,108) |
| Transfers between funds | (15) | (1,490) | 1,490 | - | - |
| Net movement in funds | | 22,461 | (49,939) | (27,478) | (87,108) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | (15) | 15,788 | 144,280 | 160,068 | 247,176 |
| Total funds carried forward | (15) | 38,249 | 94,341 | 132,590 | 160,068 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2024

Company Registration Number: 03964381

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Fixed assets: | | | |
| Tangible assets | (11) | 92,735 | 140,058 |
| Total fixed assets | | <u>92,735</u> | <u>140,058</u> |
| Current assets: | | | |
| Debtors | (12) | 17,473 | 16,257 |
| Cash at Bank & in Hand | | 52,416 | 35,000 |
| Total current assets | | <u>69,889</u> | <u>51,257</u> |
| Liabilities: | | | |
| Creditors: Amounts falling due within one year | (13) | 24,034 | 23,247 |
| Net current assets or liabilities | | <u>45,855</u> | <u>28,010</u> |
| Total assets less current liabilities | | 138,590 | 168,068 |
| Creditors: Amounts falling due after more than one year | | | |
| Provisions for liabilities | (16) | 6,000 | 8,000 |
| Total net assets or liabilities | | <u>132,590</u> | <u>160,068</u> |
| The funds of the charity: | | | |
| Restricted income funds | (15) | 94,341 | 144,280 |
| Unrestricted income funds | (15) | 38,249 | 15,788 |
| Total charity funds | | <u>132,590</u> | <u>160,068</u> |

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 12th December 2024

----- Saira Qureshi Chair

The notes on pages 10 to 20 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2024

| | Year Ended 31 March 2024 £ | Year Ended 31 March 2023 £ |
|---|-------------------------------------|-------------------------------------|
| Reconciliation of net movement in funds to net cash flow from operating activities | | |
| Net movement in funds | (27,478) | (87,108) |
| Add back depreciation | 48,064 | 47,880 |
| Deduct investment income | (143) | (72) |
| Decrease/(increase) in debtors | (1,216) | 3,087 |
| Increase/(decrease) in creditors | (1,213) | 4,261 |
| Net cash used in operating activities | 18,014 | (31,952) |
| Cash flows from investment activities: | | |
| Interest | 143 | 72 |
| Purchase of fixed assets | (741) | - |
| Net cash provided by investing activities | (598) | 72 |
| Increase/(decrease) in cash and cash equivalents during the year | 17,416 | (31,880) |
| Cash and cash equivalents brought forward | 35,000 | 66,880 |
| Cash and cash equivalents carried forward | 52,416 | 35,000 |

Notes to the accounts for the year ended 31st March 2024**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st July 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 14 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of advertising and publicity.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st March 2024

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

| | |
|---------------------------|-------------|
| Refurbishment of Premises | 10% on cost |
| Computers | 25% on cost |
| Office Equipment | 15% on cost |

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

One trustee received fees for providing training. This amounted to £nil (2023: £1,500).

3. Donations and Legacies

| | Unrestricted Year Ended 31 March 2024 £ | Restricted Year Ended 31 March 2024 £ | Total Funds Year Ended 31 March 2024 £ | Total Funds Year Ended 31 March 2023 £ |
|-------------------------|--|---|--|--|
| Donations & Fundraising | 210 | - | 210 | 11 |
| | 210 | - | 210 | 11 |

Previous reporting period

| | Unrestricted Year Ended 31 March 2023 £ | Restricted Year Ended 31 March 2023 £ | Total Funds Year Ended 31 March 2023 £ |
|-------------------------|--|---|--|
| Donations & Fundraising | 11 | - | 11 |
| | 11 | - | 11 |

Notes to the accounts for the year ended 31st March 2024

4. Income from charitable activities

| | Unrestricted Year Ended 31 March 2024 £ | Restricted Year Ended 31 March 2024 £ | Total Funds Year Ended 31 March 2024 £ | Total Funds Year Ended 31 March 2023 £ |
|--|--|---|--|--|
| Management Fees | 3,345 | - | 3,345 | 5,976 |
| Unrestricted grants: | | | | |
| OMVCS | - | - | - | 20,000 |
| M13 Youth Project | - | - | - | 15,000 |
| Restricted grants: | | | | |
| Duchy of Lancaster | - | - | - | 500 |
| Manchester City Council NIF Warm Spaces | - | - | - | 3,620 |
| Manchester City Council Food Vouchers | - | 180 | 180 | - |
| Manchester City Council Third Party Grant | - | 840 | 840 | - |
| Manchester City Council Seniors Party | - | 405 | 405 | - |
| 4CT Community Hubs | - | 2,500 | 2,500 | - |
| Moss Side Millenium Powerhouse Youth Mentoring | - | 4,582 | 4,582 | - |
| Moss Side Millenium Powerhouse Youth Partnership | - | 15,500 | 15,500 | - |
| Awards for All | - | 1,605 | 1,605 | - |
| National Lottery Fund | - | 28,449 | 28,449 | - |
| One Manchester Toy Hub | - | 2,666 | 2,666 | 4,000 |
| One Manchester Christmas Funding | - | - | - | 300 |
| Power to Change | - | - | - | 10,000 |
| Manchester Active | - | 12,413 | 12,413 | 11,481 |
| We Love Manchester | - | 3,347 | 3,347 | - |
| Our Manchester Supporting Communities | - | 49,225 | 49,225 | - |
| Our Manchester VCS | - | - | - | 27,000 |
| | <u>3,345</u> | <u>121,712</u> | <u>125,057</u> | <u>97,877</u> |

Notes to the accounts for the year ended 31st March 2024

4. Income from charitable activities

Previous reporting period

| | Unrestricted Year Ended 31 March 2023 £ | Restricted Year Ended 31 March 2023 £ | Total Funds Year Ended 31 March 2023 £ |
|---|--|---|--|
| Management Fees | 5,976 | - | 5,976 |
| Unrestricted grants: | | | |
| OMVCS | 20,000 | - | 20,000 |
| M13 Youth Project | 15,000 | - | 15,000 |
| Restricted grants: | | | |
| Duchy of Lancaster | - | 500 | 500 |
| Manchester City Council NIF Warm Spaces | - | 3,620 | 3,620 |
| One Manchester Toy Hub | - | 4,000 | 4,000 |
| One Manchester Christmas Funding | - | 300 | 300 |
| Power to Change | - | 10,000 | 10,000 |
| Manchester Active | - | 11,481 | 11,481 |
| Our Manchester VCS | - | 27,000 | 27,000 |
| | <u>40,976</u> | <u>56,901</u> | <u>97,877</u> |

5. Income from other trading activities

| | Unrestricted Year Ended 31 March 2024 £ | Restricted Year Ended 31 March 2024 £ | Total Funds Year Ended 31 March 2024 £ | Total Funds Year Ended 31 March 2023 £ |
|------------------|--|---|--|--|
| Activity Charges | 72,966 | - | 72,966 | 57,204 |
| Room Hire | 57,573 | - | 57,573 | 55,235 |
| | <u>130,539</u> | <u>-</u> | <u>130,539</u> | <u>112,439</u> |

Previous reporting period

| | Unrestricted Year Ended 31 March 2023 £ | Restricted Year Ended 31 March 2023 £ | Total Funds Year Ended 31 March 2023 £ |
|------------------|--|---|--|
| Activity Charges | 57,204 | - | 57,204 |
| Room Hire | 55,235 | - | 55,235 |
| | <u>112,439</u> | <u>-</u> | <u>112,439</u> |

Notes to the accounts for the year ended 31st March 2024

6. Expenditure

| | Youth and Community Activities £ | Year Ended 31 March 2024 £ | Year Ended 31 March 2023 £ |
|--|---|-------------------------------------|-------------------------------------|
| Expenditure on raising funds: | | | |
| Advertising and marketing | - | - | - |
| | - | - | - |
| Expenditure on charitable activities: | | | |
| Employment Costs | 171,734 | 171,734 | 191,319 |
| Training | 220 | 220 | 2,745 |
| Temporary Staff | 3,525 | 3,525 | 4,058 |
| Minor Equipment | 271 | 271 | 279 |
| Grants Paid | 1,580 | 1,580 | 1,465 |
| Third Party Salary Costs | | - | - |
| Travel Expenses | 855 | 855 | 357 |
| Activities | 7,864 | 7,864 | 6,530 |
| Ethnic Health Forum Project Costs | 10,483 | 10,483 | 11,056 |
| Membership and Subscriptions | - | - | 1,133 |
| Bad Debts | 776 | 776 | (139) |
| Volunteer Expenses | 429 | 429 | 159 |
| Refreshments | 5,140 | 5,140 | 4,968 |
| Heat, Light & Water | 11,776 | 11,776 | 8,393 |
| Rates | 233 | 233 | 456 |
| Bank Charges | - | - | 2 |
| IT Maintenance | 284 | 284 | 159 |
| Building Services, Repairs and Security | 8,522 | 8,522 | 6,264 |
| Telephone | 2,317 | 2,317 | 2,981 |
| Cleaning & Waste Disposal | 2,855 | 2,855 | 2,375 |
| Insurance | 3,609 | 3,609 | 3,170 |
| Governance Costs | 1,671 | 1,671 | 1,378 |
| Post, Printing & Stationery | 1,480 | 1,480 | 1,489 |
| Depreciation | 48,064 | 48,064 | 47,880 |
| | 283,688 | 283,688 | 298,477 |
| | 283,688 | 283,688 | 298,477 |
| Unrestricted funds | | 110,547 | 158,478 |
| Restricted funds | | 173,141 | 139,999 |
| | | 283,688 | 298,477 |

Notes to the accounts for the year ended 31st March 2024

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

| | General Support | Governance | Total 2024 | Basis of apportionment |
|-------------------|------------------------|-------------------|-------------------|-------------------------------|
| Accountancy Fees | - | 1,062 | 1,062 | type of expense |
| Professional Fees | 36 | - | 36 | type of expense |
| Payroll Costs | 388 | - | 388 | type of expense |
| DBS Checks | 185 | - | 185 | type of expense |
| | <u>609</u> | <u>1,062</u> | <u>1,671</u> | |

Previous reporting period

| | General Support | Governance | Total 2023 | Basis of apportionment |
|-------------------|------------------------|-------------------|-------------------|-------------------------------|
| Accountancy Fees | - | 1,080 | 1,080 | type of expense |
| Professional Fees | 13 | - | 13 | type of expense |
| Payroll Costs | 126 | - | 126 | type of expense |
| DBS Checks | 159 | - | 159 | type of expense |
| | <u>298</u> | <u>1,080</u> | <u>1,378</u> | |

9. Analysis of staff costs

| | Year Ended 31 March 2024 £ | Year Ended 31 March 2023 £ |
|-----------------------|---|---|
| Wages and Salaries | 163,552 | 181,426 |
| Redundancy | - | - |
| Social Security Costs | 5,289 | 6,785 |
| Pension Costs | 2,893 | 3,108 |
| | <u>171,734</u> | <u>191,319</u> |
| Charitable activities | 171,734 | 191,319 |
| Support costs | - | - |
| | <u>171,734</u> | <u>191,319</u> |

The average number of employees during the year was 14 (previous year: 14).

The charity considers its key management personnel comprises the trustees and Operations Manager. The total employment benefits, including employer pension contributions of the key management personnel were £30,359 (previous year: £30,129), No employee has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

| | Year Ended 31 March 2024 £ | Year Ended 31 March 2023 £ |
|------------------------------|---|---|
| Independent examination fees | 1,062 | 1,080 |
| | <u>1,062</u> | <u>1,080</u> |

Notes to the accounts for the year ended 31st March 2024

11. Tangible Fixed Assets

| | Refurbishment of Premises | Computers | Furniture & Equipment | Total |
|-----------------------|------------------------------|-----------|--------------------------|---------|
| Cost | £ | £ | £ | £ |
| At 1 April 2023 | 477,635 | 46,296 | 58,102 | 582,033 |
| Additions | - | - | 741 | 741 |
| At 31 March 2024 | 477,635 | 46,296 | 58,843 | 582,774 |
| Depreciation | | | | |
| At 1 April 2023 | 337,831 | 46,296 | 57,848 | 441,975 |
| Charge for Year | 47,752 | - | 312 | 48,064 |
| At 31 March 2024 | 385,583 | 46,296 | 58,160 | 490,039 |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | 92,052 | - | 683 | 92,735 |
| At 31 March 2023 | 139,804 | - | 254 | 140,058 |

Trinity House Community Resource Centre also hold the title to the building known as Trinity House, Grove Close, Manchester M14 5AA. This building was transferred to the company at no cost on 8th September 2011.

There is a charge against the Trinity House by The Big Lottery Fund.

12. Analysis of debtors

| | 2024 | 2023 |
|-------------|--------|--------|
| | £ | £ |
| Debtors | 14,518 | 12,983 |
| Prepayments | 2,955 | 3,274 |
| | 17,473 | 16,257 |

Debtors and prepayments related to restricted funds £nil (2023: £nil) and unrestricted funds £17,473 (2023: £16,257).

13. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---|--------|--------|
| | £ | £ |
| Creditors | 19,451 | 8,469 |
| Short-term compensated absences (holiday pay) | 1,407 | 5,215 |
| Other creditors and accruals | 1,080 | 2,022 |
| Deferred income | - | 5,831 |
| Taxation and social security costs | 2,096 | 1,710 |
| | 24,034 | 23,247 |

14. Deferred income

Deferred income comprises grants received in advance

| | |
|---|---------|
| Balance as at 1 April 2023 | 5,831 |
| Amount released to income earned from charitable activities | (5,831) |
| Amount deferred in year | - |
| Balance at 31 March 2024 | - |

15. Creditors: amounts falling due after more than one year

| | 2024 | 2023 |
|-------------------------------------|-------|-------|
| | £ | £ |
| Loans from Trustees and Ex-trustees | 6,000 | 8,000 |
| | 6,000 | 8,000 |

Loans were made to the charity by two trustees in 2017 totalling £20,000. An agreement was made to repay these at £2000 per year. One trustee has since resigned. In the year to March 2024, only £1,000 was repaid to each person.

Notes to the accounts for the year ended 31st March 2024

16. Analysis of charitable funds

Analysis of movements in unrestricted funds

| | Balance at 1 April 2023 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2024 |
|-----------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General Fund | 100 | 134,498 | (110,547) | (10,439) | 13,612 |
| Designated Fund | 15,688 | - | - | 8,949 | 24,637 |
| | 15,788 | 134,498 | (110,547) | (1,490) | 38,249 |

Previous reporting period

| | Balance at 1 April 2022 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2023 |
|-----------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General Fund | 4,184 | 154,468 | (158,478) | (74) | 100 |
| Designated Fund | 15,688 | - | - | - | 15,688 |
| | 19,872 | 154,468 | (158,478) | (74) | 15,788 |

Name of unrestricted fund:

General Fund
Designated Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds
For future redundancy costs

Analysis of movements in restricted funds

| | Balance at 1 April 2023 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2024 |
|--|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Manchester City Council Food Vouchers | - | 180 | (1,730) | 1,490 | (60) |
| Manchester City Council Third Party Grant | - | 840 | - | - | 840 |
| Manchester City Council Seniors Party | - | 405 | (411) | - | (6) |
| 4CT Community Hubs | - | 2,500 | (2,500) | - | - |
| Moss Side Millenium Powerhouse Youth Mentoring | - | 4,582 | (4,578) | - | 4 |
| Moss Side Millenium Powerhouse Youth Partnership | - | 15,500 | (15,057) | - | 443 |
| Awards for All | - | 1,605 | (1,050) | - | 555 |
| National Lottery Fund | - | 28,449 | (27,377) | - | 1,072 |
| One Manchester Toy Hub | - | 2,666 | (2,539) | - | 127 |
| Power to Change | 5,934 | - | (5,934) | - | - |
| Manchester Active | - | 12,413 | (12,321) | - | 92 |
| We Love Manchester | - | 3,347 | (3,086) | - | 261 |
| Our Manchester Supporting Communities | - | 49,225 | (49,224) | - | 1 |
| Big Lottery Fund Capital | 138,346 | - | (47,334) | - | 91,012 |
| | 144,280 | 121,712 | (173,141) | 1,490 | 94,341 |

Notes to the accounts for the year ended 31st March 2024

16. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

| | Balance at 1 April 2022 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2023 |
|---|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Greater Manchester MH NHS | 117 | - | (117) | - | - |
| Duchy of Lancaster | - | 500 | (500) | - | - |
| Greater Manchester Police Aris Funding | 150 | - | (150) | - | - |
| Manchester City Council M3 Youth Project | 953 | - | (953) | - | - |
| Manchester City Council Holiday Activity Fund | (74) | - | - | 74 | - |
| Manchester City Council NIF | 260 | - | (260) | - | - |
| Manchester City Council NIF Warm Spaces | - | 3,620 | (3,620) | - | - |
| Moss Side Millenium Powerhouse Playschemes | 35 | - | (35) | - | - |
| OMCVS Covid Impact Fund | 656 | - | (656) | - | - |
| One Manchester Welfare Fund | 19,700 | - | (19,700) | - | - |
| Playgroup | 10,523 | - | (10,523) | - | - |
| One Manchester Toy Hub | - | 4,000 | (4,000) | - | - |
| One Manchester Christmas Funding | - | 300 | (300) | - | - |
| Power to Change | - | 10,000 | (4,066) | - | 5,934 |
| Young Manchester Moss Side Millenium Powerhouse | 1,395 | - | (1,395) | - | - |
| Manchester Active | 4,641 | 11,481 | (16,122) | - | - |
| Our Manchester VCS | 3,268 | 27,000 | (30,268) | - | - |
| Big Lottery Fund Capital | 185,680 | - | (47,334) | - | 138,346 |
| | 227,304 | 56,901 | (139,999) | 74 | 144,280 |

Notes to the accounts for the year ended 31st March 2024

16. Analysis of charitable funds

Analysis of movements in restricted funds

| Name of restricted fund: | Description, nature and purpose of the fund |
|--|--|
| Manchester City Council Food Vouchers | Early education holiday food vouchers. Paid out to families from playgroup |
| Manchester City Council Third Party Grant | for costs of refreshments for LINK group drop-in. 3rd party grant |
| Manchester City Council Seniors Party | LINK Mondat group costs - to be paid to worker. 3rd party grant |
| 4CT Community Hubs | for energy efficiency improvements |
| Moss Side Millenium Powerhouse Youth Mentoring | youth mentoring support worker contribution to expenses and salary costs |
| Moss Side Millenium Powerhouse Youth Partnership | for activities and youth clubs |
| Awards for All | costs of a party to celebrate the coronation of King Charles 3rd |
| National Lottery Fund | for existing staffing and building costs and activities |
| One Manchester Toy Hub | toy hub room hire costs plus resources |
| Power to Change | for running costs and building improvements |
| Manchester Active | for playscheme activities and youth clubs |
| We Love Manchester | for men's mental health support group |
| Our Manchester Supporting Communities | for core salaries, building costs, staff training and Real Living Wage |
| | Foundation registration |
| Big Lottery Fund Capital | for the capital bid to Big Lottery. Part of the balance on this fund |
| | represents future depreciation. |

Notes to the accounts for the year ended 31st March 2024

17. Analysis of net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | Total 2024 |
|--|-----------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 1,167 | - | 91,568 | 92,735 |
| Cash at bank and in hand | 25,006 | 24,637 | 2,773 | 52,416 |
| Other net current assets/(liabilities) | (12,561) | - | - | (12,561) |
| Total | 13,612 | 24,637 | 94,341 | 132,590 |

Previous reporting period

| | Unrestricted funds | Designated funds | Restricted funds | Total 2023 |
|--|-----------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 1,712 | - | 138,346 | 140,058 |
| Cash at bank and in hand | 7,339 | 15,688 | 11,973 | 35,000 |
| Other net current assets/(liabilities) | (8,951) | - | (6,039) | (14,990) |
| Total | 100 | 15,688 | 144,280 | 160,068 |

18. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

19. Operating Leases

The total of future minimum lease payments under non-cancellable operating leases are:

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Not later than one year | 562 | 813 |
| Later than one year and not later than five years | 1,404 | 1,966 |
| | 1,966 | 2,779 |

Lease payments recognised as expenses are £562 within building services and £503 within Printing and Stationery.