

St Radigunds Community Centre Company
St Radigunds Community Centre, Poulton Close, Dover. Kent CT17 0HL

Registered Company Number: 03874727

Registered Charity Number: 108024

11/06/2025

Date:

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the Company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation, where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the Company qualifies as small [and as a micro-entity] in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2024 audited. We also confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement letter dated 4 January 2023 under the Companies Act 2006, for preparing financial statements (which you have prepared on our behalf) in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
5. All the transactions undertaken by the Company have been properly reflected and recorded in the accounting records.
6. All the accounting records and related financial information, including minutes of all management and shareholders' meetings have been made available to you for the purpose of your work.

INTERNAL CONTROL AND FRAUD

7. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
8. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

9. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

ASSETS AND LIABILITIES

10. The Company has satisfactory title to all assets and there are no liens or encumbrances on the Company's assets, except for those that are disclosed as applicable in the notes to the financial statements.
11. The net book amounts at which fixed assets are stated in the Balance Sheet were arrived at after providing for depreciation on a scale sufficient to cover obsolescence as well as wear and tear and thus to reduce the net book amounts of the assets to their residual value by the time they become no longer economically useful to the Company.
12. At the balance sheet date there were no material commitments under contracts placed for capital expenditure.
13. The other current assets shown in the Balance Sheet are all expected to produce on realisation in the ordinary course of business at least the amounts at which they are stated.
14. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable. The amounts treated in the Balance Sheet as provisions for liabilities, losses and diminution in value of assets are not greater than the sums reasonably required for those purposes.
15. All income which arose up to the date of the Balance Sheet has been brought into account.
16. The Balance Sheet includes all cash and bank accounts and all other assets of the Company required to be included therein.
17. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

LOANS AND ARRANGEMENTS

18. The Company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.
19. The amounts disclosed in the financial statements as directors' remuneration are correctly stated and include all amounts received from the Company or any other person.

LEGAL CLAIMS

20. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

LAWS AND REGULATIONS

21. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

RELATED PARTIES

22. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards. In particular, those related party transactions that are not disclosed are all transacted in accordance with "normal market conditions".

SUBSEQUENT EVENTS

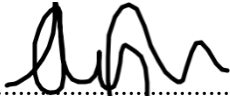
23. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

GOING CONCERN

24. We believe that the Company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Company's ability to continue as a going concern need to be made in the financial statements.

Yours faithfully

Signed on behalf of the board of Trustees by

A handwritten signature in black ink, appearing to be 'S Inglis', written over a dotted line.

S Inglis

REGISTERED COMPANY NUMBER: 03874727 (England and Wales)
REGISTERED CHARITY NUMBER: 1082024

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST. RADIGUNDS COMMUNITY CENTRE COMPANY

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	L Tully A Monaco C A Barrett (resigned 7.4.24) S Inglis S L Groombridge (resigned 26.9.24) T D E Stoddart Ms B Saunders (appointed 23.1.25)
COMPANY SECRETARY	Mrs A Burton
REGISTERED OFFICE	St. Radigunds Community Centre Poulton Close DOVER Kent CT17 0HL
REGISTERED COMPANY NUMBER	03874727 (England and Wales)
REGISTERED CHARITY NUMBER	1082024
INDEPENDENT EXAMINER	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the conditions of life of the inhabitants of St Radigunds ward in Dover without distinction of political, religious or other opinions by the provision of facilities for charitable services, recreation and other leisure time occupation.

To the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

2024 was a year of review and consideration of the Charity's purpose and activities. A new Chair took over from L Tully, who had served her 3-year term.

Following a consultation with visitors and neighbours A Monaco developed a different vision for the Charity, focusing its limited resources on its core activities whilst ensuring the centre was open to its community for information and support. Instead of the Charity holding events and activities run by itself, it sought partners to use its spaces to deliver programmes which met our strategic aims.

A Service Level Agreement was signed to provide the governance, finance, and bookings admin to a nearby community centre in Buckland. This alongside meetings with other community venue operators and the local authority began discussions about how they could work together to provide equal benefit across Dover whilst sharing best practice and costs.

The longer-term issue of sustainable funding remained a core agenda item at Board meetings. As the last year of the core funding from Tudor Trust looms, we know we still have a major funding gap to fill.

Public benefit

The Trustees confirm that they have complied with their duty as prescribed in the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Financial position

Charity policy aims to maintain a sufficient level of reserves are in place to ensure the delivery of services. Income for the year was £114,328 and expenditure was £142,196 making overall net expenditure for the year of £27,868

Total reserves held at 31 December 2024 were £1,186,718 (2023 £1,214,586) of which all of this is unrestricted (2023 all unrestricted).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was set up in November 1999. Its updated constitution was adopted in October 2018.

If the charity is wound up, each member of the charity is liable to contribute to the assets of the charity, such amount (but not more than £1) as may be required for payment of the debts and liabilities of the charity contracted before that person ceases to be a member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing members among themselves.

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

All the directors of the charity are also trustees of the charity, and there are no other trustees. All of the trustees who served during the period are named under the reference and administrative details.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The board of trustees has the power to appoint trustees as it sees fit. Every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The charity is organised in such a way that trustees meet regularly in order to manage its affairs whilst day to day responsibility is delegated to the centre manager, Susan Jones.

Decision making

Any decision may be taken either: at a meeting of the charity trustees; or by resolution in writing or electronic form, agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity trustees has signified their agreement.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- a copy of the current version of this constitution; and
- a copy of the charity's latest Trustees' Annual Report and statement of accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review the risks which the charity faces through its risk register which is reviewed periodically.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

11/06/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs A Burton - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. RADIGUNDS COMMUNITY CENTRE COMPANY**

Independent examiner's report to the trustees of St. Radigunds Community Centre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Fullarton BSc(Hons) FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date:

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	589	4,496	5,085	1,204
Charitable activities	6				
Community Centre		46,432	-	46,432	11,934
Other trading activities	4	59,546	-	59,546	58,571
Investment income	5	3,265	-	3,265	2,932
Total		<u>109,832</u>	<u>4,496</u>	<u>114,328</u>	<u>74,641</u>
EXPENDITURE ON					
Raising funds		4,558	-	4,558	6,055
Charitable activities					
Community Centre		129,542	4,496	134,038	219,229
Governance costs		3,600	-	3,600	1,710
Total		<u>137,700</u>	<u>4,496</u>	<u>142,196</u>	<u>226,994</u>
NET INCOME/(EXPENDITURE)		(27,868)	-	(27,868)	(152,353)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,214,586	-	1,214,586	1,366,939
TOTAL FUNDS CARRIED FORWARD		<u><u>1,186,718</u></u>	<u><u>-</u></u>	<u><u>1,186,718</u></u>	<u><u>1,214,586</u></u>

The notes form part of these financial statements

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	1,103,464	-	1,103,464	1,133,338
CURRENT ASSETS					
Stocks	13	-	-	-	2,000
Debtors	14	5,658	-	5,658	5,820
Cash at bank and in hand		124,953	-	124,953	75,860
		<u>130,611</u>	<u>-</u>	<u>130,611</u>	<u>83,680</u>
CREDITORS					
Amounts falling due within one year	15	(47,357)	-	(47,357)	(2,432)
NET CURRENT ASSETS		<u>83,254</u>	<u>-</u>	<u>83,254</u>	<u>81,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,186,718</u>	<u>-</u>	<u>1,186,718</u>	<u>1,214,586</u>
NET ASSETS		<u>1,186,718</u>	<u>-</u>	<u>1,186,718</u>	<u>1,214,586</u>
FUNDS	16				
Unrestricted funds				1,186,718	1,214,586
TOTAL FUNDS				<u>1,186,718</u>	<u>1,214,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

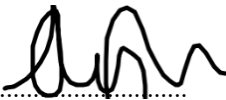
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on11/06/2025..... and were signed on its behalf by:

.....
S Inglis - Trustee

The notes form part of these financial statements

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

St. Radigunds Community Centre Company, a company limited by guarantee, is an incorporated charity registered in England. The charity's registered numbers, principal address and nature of operations can be found in the Reference and Administrative Details on page 1.

The financial statements are presented in sterling which is the functional currency of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	2% Reducing Balance
Fixtures and fittings	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and legacies	5,085	1,204

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall hire and other services	59,546	58,571

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,488	2,932
Interest receivable	777	-
	3,265	2,932

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Community Centre	<u>46,432</u>	<u>11,934</u>
		2023	2023
		£	£
Dover Town Council grants		1,432	592
Kent County Council grants		-	9,228
University of East Kent grants		-	2,114
Tudor Trust		<u>45,000</u>	<u>-</u>
		<u>46,432</u>	<u>11,934</u>

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Community Centre	6,931	-	6,931
Governance costs	-	3,600	3,600
	<u>6,931</u>	<u>3,600</u>	<u>10,531</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	29,874	32,097
Independent examiner fee	<u>3,600</u>	<u>1,710</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	64,573	60,178
Other pension costs	1,851	1,957
	<u>66,424</u>	<u>62,135</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Centre manager	1	1
Centre assistants	2	2
Centre cleaner	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	433	771	1,204
Charitable activities			
Community Centre	2,364	9,570	11,934
Other trading activities	58,571	-	58,571
Investment income	2,932	-	2,932
Total	<u>64,300</u>	<u>10,341</u>	<u>74,641</u>
EXPENDITURE ON			
Raising funds	6,055	-	6,055
Charitable activities			
Community Centre	217,218	2,011	219,229
Governance costs	1,710	-	1,710
Total	<u>224,983</u>	<u>2,011</u>	<u>226,994</u>
NET INCOME/(EXPENDITURE)	(160,683)	8,330	(152,353)
Transfers between funds	15,607	(15,607)	-
Net movement in funds	(145,076)	(7,277)	(152,353)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,359,662	7,277	1,366,939
TOTAL FUNDS CARRIED FORWARD	<u>1,214,586</u>	<u>-</u>	<u>1,214,586</u>

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 January 2024 and 31 December 2024	1,618,722	156,859	1,775,581
DEPRECIATION			
At 1 January 2024	530,426	111,817	642,243
Charge for year	21,766	8,108	29,874
At 31 December 2024	552,192	119,925	672,117
NET BOOK VALUE			
At 31 December 2024	1,066,530	36,934	1,103,464
At 31 December 2023	1,088,296	45,042	1,133,338

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Cost	1,618,722	156,859	1,775,581

Freehold land and property was valued on an open market basis on 1 January 2024 by .

13. STOCKS

	2024 £	2023 £
Stocks	-	2,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	5,658	5,820

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>47,357</u>	<u>2,432</u>

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,214,586	(27,868)	1,186,718
TOTAL FUNDS	<u>1,214,586</u>	<u>(27,868)</u>	<u>1,186,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,832	(137,700)	(27,868)
Restricted funds			
Youth Coordinator	4,496	(4,496)	-
TOTAL FUNDS	<u>114,328</u>	<u>(142,196)</u>	<u>(27,868)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,359,662	(160,683)	15,607	1,214,586
Restricted funds				
Youth Coordinator	4,905	(240)	(4,665)	-
Solar panel grant	2,372	8,570	(10,942)	-
	<u>7,277</u>	<u>8,330</u>	<u>(15,607)</u>	<u>-</u>
TOTAL FUNDS	<u>1,366,939</u>	<u>(152,353)</u>	<u>-</u>	<u>1,214,586</u>

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,300	(224,983)	(160,683)
Restricted funds			
Youth Coordinator	1,771	(2,011)	(240)
Solar panel grant	8,570	-	8,570
	<u>10,341</u>	<u>(2,011)</u>	<u>8,330</u>
TOTAL FUNDS	<u><u>74,641</u></u>	<u><u>(226,994)</u></u>	<u><u>(152,353)</u></u>

Restricted Funds

The Youth Coordinator grant was to provide for the salary of a youth coordinator based at the centre. The balance of the fund has been released to the general fund.

The solar panels grant in 2023 was to help towards the installation of solar panels at the centre. During the 2023 accounts, the charity spent £28,500 on solar panels and these were capitalised within fixed assets. The fund was then released to the general fund.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	5,085	1,204
Other trading activities		
Hall hire and other services	59,546	58,571
Investment income		
Deposit account interest	2,488	2,932
Interest receivable	777	-
	3,265	2,932
Charitable activities		
Grants	46,432	11,934
Total incoming resources	114,328	74,641
EXPENDITURE		
Other trading activities		
Opening stock	2,000	1,835
Other direct costs	2,558	6,220
Closing stock	-	(2,000)
	4,558	6,055
Charitable activities		
Wages	64,573	60,178
Pensions	1,851	1,957
Rates and water	994	658
Insurance	6,639	3,843
Light and heat	13,785	16,217
Telephone	857	699
Postage and stationery	566	436
Repairs and renewals	7,968	69,361
Depreciation of tangible fixed assets	29,874	32,097
	127,107	185,446
Support costs		
Other		
Subscriptions	1,076	1,437
Cleaning	934	1,069
Advertising and PR	64	208
Bank charges	248	472
Staff training and welfare	1,326	1,521
Carried forward	3,648	4,707

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ST. RADIGUNDS COMMUNITY CENTRE COMPANY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Other		
Brought forward	3,648	4,707
Legal and Professional fees	3,283	29,076
	6,931	33,783
Governance costs		
Independent examination	3,600	1,710
	142,196	226,994
Total resources expended		
	(27,868)	(152,353)
Net expenditure		

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