

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

**Registered charity name** Menai Bridge Community Heritage Trust Limited

**Charity registration number** 1082013

**Company registration number** 03469982

**Principal office and registered office** Canolfan Thomas Telford  
Mona Road  
Menai Bridge  
Anglesey  
LL59 5EA

#### **The trustees**

John Cole  
Gareth Jones  
Kerry Evans  
Benjamin Poulton  
Jennifer Porter  
Jamie Roberts  
Lowri Rees (Appointed 19 June 2024)  
Marc Collinson (Appointed 19 June 2024)  
Robert Borsley (Appointed 19 June 2024)  
Peter Alexander (Appointed 19 June 2024)

**Company secretary** Fiona Warburton

**Independent examiner** Buddug Ritchie FCCA

#### **Structure, governance and management**

Menai Bridge Community Heritage Trust Limited is a charitable company limited by guarantee, incorporated on 24 November 1997 and registered as a charity on 14 August 2000. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees are recruited as and when necessary to maintain the boards' strength and range of expertise and experience. Suitable candidates are usually invited from among the Trust's existing volunteers cohort or established supporters.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Objectives and activities**

The Trust's charitable purposes are three-fold and it is able to raise funds to pursue them

- Advancement of education
- Advancement of heritage
- Preservation of historic buildings

The aims and objectives, set out in the Forward Plan, focus on the interpretation of the historical, architectural and constructional heritage of bridges and buildings in and around Menai Bridge and relate them to the social, economic and environmental history of the Menai Strait and surrounding area.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

##### **Achievements and performance**

Since its foundation in 1997, the Trust has received considerable support through the years from many skilled and dedicated volunteers and Trustees. They successfully raised the funds to buy the Old School, now known as Canolfan Thomas Telford Centre, to create a base for the advancement of education and heritage, which celebrates, interprets and disseminates knowledge about the innovative bridge building achievements on the Menai Strait and their impact on the surroundings.

The development of a fully accredited Bridges Museum open during school holidays in the Thomas Telford Centre has resulted in a whole variety of community events. From work starting in Autumn 2023 to replace the hangers on the Menai Suspension Bridge the Trust has provided facilities for the Spencer Bridge Engineering and UK Highways A55 to hold engagement and information Drop-In meetings with the local community.

The Lions of Britannia Bridge / Llewod Pont Britannia, a full set of four children's bilingual books planned and managed by volunteers were completed, published and launched at the Llyn ac Eifionydd National Eisteddfod in August. The books have a strong STEM theme and aimed at children in KS2 (ages 7-10).

We also put on a series of Autumn Talks on a variety of local history subjects.

##### **Donations and income**

The Trust continues to receive regular income from hall hire to local community groups and for organisations' special events, and has received a number of small one-off donations including sponsorship from Cadarn Consulting and the Spencer Group, who are maintaining the Menai Bridge.

In addition, we have received £5,500 from Mott MacDonald, Ymgynghoriaeth Gwynedd Consultancy (YGC), UK Highways Limited and Equitix, and Cadarn Consulting to produce a four book bilingual series featuring the Lions of Britannia Bridge was released in Summer 2023. Trustees continue to seek new sources of regular income and donations, and note that income will need to increase longer term to reflect increases in fixed operating costs.

##### **Activities and Volunteer Achievements**

The Trust has delivered a number of bridge building workshop programmes for local Primary schools and continues to hold walks and talks on the History of the Menai Strait and Bridges. Throughout the year the Centre has been the hub for community engagement updating events related to the developing work on the Bridges. The facilities have continued to be hired for a broad range of regular community activities including Zumba; yoga; Tai Chi; Alcoholics Anonymous, home education group and Unitarian Church. We also continue to offer a facility for groups to hire for meetings, events and training. During this year, the hall has been hired by training providers, fundraising events, a wedding, as a cycle tour rest stop, the Welsh Historic Garden Trust and the Allotment Society among others. We also hosted GAT (Gwynedd Archaeological Trust) for their popular talk series.

A highlight of the year for our volunteers was the launch of the Lions of Britannia Bridge books at the National Eisteddfod in August 2023.

##### **Forward Look**

Trustees continued to engage with stakeholders and supporters to assist with the implementation of the revised Forward Plan. Anniversary celebrations for Britannia Bridge in 2025 and Menai Bridge in 2026 will raise the profile of the Museum and create new opportunities to raise funding, and also

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

attract new trustees and volunteers. The Trustees focused on organisational sustainability and organic growth and no major projects were undertaken. The Trust continued to maintain its charitable purposes and objectives, and worked toward to renewing its Accreditation during 2024.

#### **Financial review**

The Trustees are aware that increases in fixed costs against a decline in grant income and donations requires careful management to ensure that current assets are sufficient to ensure continuation of the activities of the organisation.

#### **Risk management**

The Trustees are responsible for assessing the risks faced by the Trust and undertake a formal review of the charity's risk management process on a regular basis. This includes regular reviews of existing policies and procedures and creation and adoption of new ones e.g. GDPR.

Risk is managed under the headings of financial sustainability, the safety of employees, volunteers and users within the Centre and during outside activities as well as damage and theft of heritage assets. Through the risk management processes, the Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Kerry Evans  
Trustee

COMPANY REGISTRATION NUMBER: 03469982

CHARITY REGISTRATION NUMBER: 1082013

**Menai Bridge Community Heritage Trust Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**DRAFT ACCOUNTS**

**PARKER O'REGAN TANN & CO**

Chartered Certified Accountants  
Bangor Business Centre  
2 Farrar Road  
Bangor  
Gwynedd  
LL57 1LJ

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2025**

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# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	Menai Bridge Community Heritage Trust Limited
<b>Charity registration number</b>	1082013
<b>Company registration number</b>	03469982
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# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

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#### **Financial review**

The Trustees are aware that increases in fixed costs against a decline in grant income and donations requires careful management to ensure that current assets are sufficient to ensure continuation of the activities of the organisation.

#### **Risk management**

The Trustees are responsible for assessing the risks faced by the Trust and undertake a formal review of the charity's risk management process on a regular basis. This includes regular reviews of existing policies and procedures and creation and adoption of new ones e.g. GDPR.

Risk is managed under the headings of financial sustainability, the safety of employees, volunteers and users within the Centre and during outside activities as well as damage and theft of heritage assets. Through the risk management processes, the Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Kerry Evans  
Trustee

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Menai Bridge Community Heritage Trust Limited**

**Year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of Menai Bridge Community Heritage Trust Limited ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Buddug Ritchie FCCA  
Independent Examiner

Parker O'Regan Tann & Co  
Bangor Business Centre  
2 Farrar Road  
Bangor  
Gwynedd  
LL57 1LJ

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	14,176	—	14,176	5,956
Other trading activities	6	15,911	—	15,911	21,892
Other income	7	680	—	680	360
<b>Total income</b>		<u>30,767</u>	<u>—</u>	<u>30,767</u>	<u>28,208</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	7,788	—	7,788	12,629
Expenditure on charitable activities	9	18,993	—	18,993	17,636
<b>Total expenditure</b>		<u>26,781</u>	<u>—</u>	<u>26,781</u>	<u>30,265</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>3,986</u>	<u>—</u>	<u>3,986</u>	<u>(2,057)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		14,048	286,176	300,224	302,281
<b>Total funds carried forward</b>		<u>18,034</u>	<u>286,176</u>	<u>304,210</u>	<u>300,224</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	14		292,364	292,437
<b>Current assets</b>				
Stocks		3,890		4,604
Debtors	16	4,797		4,023
Cash at bank and in hand		4,658		4,009
		13,345		12,636
<b>Creditors: amounts falling due within one year</b>	17	1,499		4,849
<b>Net current assets</b>			11,846	7,787
<b>Total assets less current liabilities</b>			304,210	300,224
<b>Net assets</b>			304,210	300,224
<b>Funds of the charity</b>				
Restricted funds			286,176	286,176
Unrestricted funds			18,034	14,048
<b>Total charity funds</b>	21		304,210	300,224

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Kerry Evans  
Trustee

The notes on pages 8 to 18 form part of these financial statements.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Canolfan Thomas Telford, Mona Road, Menai Bridge, Anglesey, LL59 5EA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. The entity is a small charity and as such, the exemption available under section 1 of FRS 102 with regard to presenting a Cash Flow Statement has been taken.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on the general funds that are available for use at the discretion of the trustees in furtherance of the general objects of the charity and have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2025**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities where the value can be quantified. The value of services provided by volunteers has not been included.

Items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.

Incoming resources from grants are credited to government grants. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Incoming resources from the charity shop and other trading income is included in the year in which it is receivable.

Investment income is included in the year in which it is receivable.

##### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

##### **Tangible assets**

All fixed assets are initially recorded at cost less accumulated depreciation. The cost for minor additions are not capitalised.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2025**

#### **3. Accounting policies** *(continued)*

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 12% straight line

No depreciation has been provided on the land and freehold property. An assessment of the net realisable value of the property at historic cost has been undertaken. On the basis that the property will be well maintained and such repair cost will be charged to the income statement, it is the view of the trustees that the net realisable value equates to cost. On the basis of the above, no charge is necessary as it would be immaterial.

Since no depreciation is charged on freehold property this is not in accordance with the Companies Act 2006 and FRS 102.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2025**

#### **3. Accounting policies** *(continued)*

##### **Heritage assets**

###### **a) Nature and scale of the collection**

Menai Bridge Community Heritage Trust holds a collection of heritage assets that relate to the historical, environmental, architectural and constructional heritage of the Menai Strait and of the communities and buildings in and around the local area.

The Trust's heritage assets are held mainly at Canolfan Thomas Telford and records of the assets are available to view at the centre.

The collection consists of metal, wood and other artefacts, pictures, post cards and documents from, or relating to, the two Menai bridges, the Holyhead Road and the social and cultural heritage of the area. It also includes some audio material.

###### **b) Policies on acquisitions, preservation, management and disposal**

###### **Acquisition**

Acquisitions are primarily by donation or long term loan. However, on the rare occasion when a particularly important asset is available which meets the Trust's collection criteria and objectives, the trust may undertake to purchase the asset.

###### **Preservation and management**

The trust has a duty of care for the heritage assets and to make them available for the enjoyment and education of the public as far as possible, commensurate with their long term care and preservation.

Assets are collated, preserved and managed to the highest possible standards commensurate with the Accreditation status, and the catalogues are made available as widely as possible to facilitate all enquiries and requests for information, subject to appropriate security and data protection guidelines.

###### **Disposal**

The assets in the collection cannot generally be disposed by the trust. Therefore the trustees' power to de-accession from the collection whether by sale, exchange, or gift is limited and there is a strong legal presumption against this. Detail of the trust's Collection Policies (including disposal) can be obtained from Canolfan Thomas Telford in core documents.

###### **c) Heritage assets not recognised on the balance sheet**

The trust does not consider that accurate cost or valuation information can be obtained for the donated items. This is because of the diverse nature of the assets held and lack of comparable market values. These items are therefore not included on the statement of financial position.

However, values have been attributed to all items in the collection although in many cases this is a nominal value based on the cost or value of the materials used, or the estimated cost of, for example, making recordings. Where objects similar to collection items might be saleable on platforms such as eBay, that information may be used in making a valuation.

There have been very few heritage assets that have been purchased of material value. It is the

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2025**

#### **3. Accounting policies** *(continued)*

policy of the trust not to capitalise these assets. These are in effect inalienable, held in perpetuity, and are mostly irreplaceable.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2025**

#### **3. Accounting policies** *(continued)*

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

Menai Bridge Community Heritage Trust Limited is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	9,016	9,016	3,090	3,090
<b>Gifts</b>				
Gift aid	—	—	7	7
<b>Grants</b>				
Grants receivable	2,856	2,856	2,859	2,859
<b>Sponsorship</b>				
Sponsorship	2,304	2,304	—	—
	<u>14,176</u>	<u>14,176</u>	<u>5,956</u>	<u>5,956</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Exhibition income	595	595	933	933
Shop income	1,782	1,782	2,176	2,176
Hire of hall	10,534	10,534	10,233	10,233
St George's Pier Gatehouse sublet	3,000	3,000	3,000	3,000
Contribution towards children's book	—	—	5,550	5,550
	<u>15,911</u>	<u>15,911</u>	<u>21,892</u>	<u>21,892</u>

#### 7. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Other income	680	680	360	360

#### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Shop costs	912	912	937	937
Canolfon Thomas Telford costs	6,876	6,876	6,242	6,242
Children's book costs	—	—	5,450	5,450
	<u>7,788</u>	<u>7,788</u>	<u>12,629</u>	<u>12,629</u>

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Support costs	<u>18,993</u>	<u>18,993</u>	<u>17,636</u>	<u>17,636</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>73</u>	<u>77</u>

#### 11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,560	1,518
Other financial services	<u>662</u>	<u>807</u>
	<u>2,222</u>	<u>2,325</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	10,405	9,712

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year was 0.5 (2024: 0.5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

No trustee received remuneration during the year. No trustee received reimbursement costs.

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 14. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 April 2024 and 31 March 2025</b>	<u>292,118</u>	<u>24,314</u>	<u>316,432</u>
<b>Depreciation</b>			
At 1 April 2024	–	23,995	23,995
Charge for the year	–	73	73
<b>At 31 March 2025</b>	<u>–</u>	<u>24,068</u>	<u>24,068</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>292,118</u>	<u>246</u>	<u>292,364</u>
At 31 March 2024	<u>292,118</u>	<u>319</u>	<u>292,437</u>

#### 15. Heritage assets

##### Heritage assets five year summary - assets not included in the statement of financial position

Apr 20 - Mar 21 Donations £123.50 Purchases £0 Total £123.50

Apr 21 - Mar 22 Donations £489.00 Purchases £0 Total £489.00

Apr 22 - Mar 23 Donations £0 Purchases £0 Total £0

Apr 23 - Mar 24 Donations £0 Purchases £0 Total £0

Apr 24 - Mar 25 Donations £0 Purchases £0 Total £0

Because of the diverse nature of the assets held and lack of comparable market values these items have therefore not been included in the statement of financial position.

However, values have been attributed to all items in the collection although in many cases this is a nominal value based on the cost or value of the materials used, or the estimated cost of, for example, making recordings. Where objects similar to collection items might be saleable on platforms such as eBay, that information may be used in making a valuation.

#### 16. Debtors

	<b>2025</b>	2024
	<b>£</b>	£
Trade debtors	<u>4,797</u>	<u>4,023</u>

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	–	313
Accruals and deferred income	1,444	4,532
Social security and other taxes	48	–
Other creditors	7	4
	<u>1,499</u>	<u>4,849</u>

#### 18. Deferred income

	2025	2024
	£	£
At 1 April 2024	2,856	5,553
Amount released to income	–	(8,409)
Amount deferred in year	(2,856)	5,713
<b>At 31 March 2025</b>	<u>–</u>	<u>2,857</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £37 (2024: £32).

#### 20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>–</u>	<u>2,857</u>

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>14,048</u>	<u>30,767</u>	<u>(26,781)</u>	<u>18,034</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>16,105</u>	<u>28,208</u>	<u>(30,265)</u>	<u>14,048</u>

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 21. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Fund	<u>286,176</u>	<u>—</u>	<u>—</u>	<u>286,176</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund	<u>286,176</u>	<u>—</u>	<u>—</u>	<u>286,176</u>

There has been no movement on restricted funds during the year ended 31 March 2024.

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	246	292,118	292,364
Current assets	13,345	—	13,345
Creditors less than 1 year	(1,499)	—	(1,499)
<b>Net assets</b>	<u>12,092</u>	<u>292,118</u>	<u>304,210</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	319	292,118	292,437
Current assets	12,636	—	12,636
Creditors less than 1 year	(4,849)	—	(4,849)
<b>Net assets</b>	<u>8,106</u>	<u>292,118</u>	<u>300,224</u>

# **Menai Bridge Community Heritage Trust Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2025**

**The following pages do not form part of the financial statements.**

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	9,016	3,090
Gift aid	—	7
Grants receivable	2,856	2,859
Sponsorship	2,304	—
	<u>14,176</u>	<u>5,956</u>
<b>Other trading activities</b>		
Exhibition income	595	933
Shop income	1,782	2,176
Hire of hall	10,534	10,233
St George's Pier Gatehouse sublet	3,000	3,000
Contribution towards children's book	—	5,550
	<u>15,911</u>	<u>21,892</u>
<b>Other income</b>		
Other income	680	360
	<u>680</u>	<u>360</u>
<b>Total income</b>	<u>30,767</u>	<u>28,208</u>
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Opening stock	4,604	3,854
Purchases	198	1,687
Closing stock	3,890	4,604
Other office costs	6,876	6,242
Special event cost	—	5,450
	<u>7,788</u>	<u>12,629</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	10,405	9,712
Pension costs	37	32
Caretaker and cleaning	3,063	2,507
Accountancy fees	3,585	3,463
Depreciation	72	74
Other office costs	781	700
Prince's Pier contribution	1,050	1,148
	<u>18,993</u>	<u>17,636</u>
<b>Total expenditure</b>	<u>26,781</u>	<u>30,265</u>

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Net income/(expenditure)	<u>3,986</u>	<u>(2,057)</u>

# Menai Bridge Community Heritage Trust Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Costs of other trading activities</b>		
<b>Shop costs</b>		
Shop costs opening stock	4,604	3,854
Shop costs purchases	198	1,687
Shop costs closing stock	(3,890)	(4,604)
	<u>912</u>	<u>937</u>
 <b>Canolfon Thomas Telford costs</b>		
Canolfan Thomas Telford costs	<u>6,876</u>	<u>6,242</u>
 <b>Children's book costs</b>		
Children's book costs	<u>—</u>	<u>5,450</u>
 <b>Costs of other trading activities</b>	<u><u>7,788</u></u>	<u><u>12,629</u></u>
 <b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages and salaries	10,405	9,712
Employer pension	37	32
Other establishment costs	3,063	2,507
Accountancy fees	2,222	2,325
Professional fees	1,363	1,138
Depreciation	72	74
Other office costs	781	700
Prince's Pier contribution	1,050	1,148
	<u>18,993</u>	<u>17,636</u>
 <b>Expenditure on charitable activities</b>	<u><u>18,993</u></u>	<u><u>17,636</u></u>

# **Menai Bridge Community Heritage Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Achievements and performance**

Since its foundation in 1997, the Trust has received considerable support through the years from many skilled and dedicated volunteers and Trustees. They successfully raised the funds to buy the Old School, now known as Canolfan Thomas Telford Centre, to create a base for the advancement of education and heritage, which celebrates, interprets and disseminates knowledge about the innovative bridge building achievements on the Menai Strait and their impact on the surroundings.

The development of a fully accredited Bridges Museum open during school holidays in the Thomas Telford Centre has resulted in a whole variety of community events. From work starting in Autumn 2023 to replace the hangers on the Menai Suspension Bridge the Trust has provided facilities for the Spencer Bridge Engineering and UK Highways A55 to hold engagement and information Drop-In meetings with the local community.

The Lions of Britannia Bridge / Llewod Pont Britannia, a full set of four children's bilingual books planned and managed by volunteers were completed, published and launched at the Llyn ac Eifionydd National Eisteddfod in August. The books have a strong STEM theme and aimed at children in KS2 (ages 7-10).

We also put on a series of Autumn Talks on a variety of local history subjects.

#### **Donations and income**

The Trust continues to receive regular income from hall hire to local community groups and for organisations' special events, and has received a number of small one-off donations including sponsorship from Cadarn Consulting and the Spencer Group, who are maintaining the Menai Bridge.

In addition, we have received £5,500 from Mott MacDonald, Ymgynghoriaeth Gwynedd Consultancy (YGC), UK Highways Limited and Equitix, and Cadarn Consulting to produce a four book bilingual series featuring the Lions of Britannia Bridge was released in Summer 2023. Trustees continue to seek new sources of regular income and donations, and note that income will need to increase longer term to reflect increases in fixed operating costs.

#### **Activities and Volunteer Achievements**

The Trust has delivered a number of bridge building workshop programmes for local Primary schools and continues to hold walks and talks on the History of the Menai Strait and Bridges. Throughout the year the Centre has been the hub for community engagement updating events related to the developing work on the Bridges. The facilities have continued to be hired for a broad range of regular community activities including Zumba; yoga; Tai Chi; Alcoholics Anonymous, home education group and Unitarian Church. We also continue to offer a facility for groups to hire for meetings, events and training. During this year, the hall has been hired by training providers, fundraising events, a wedding, as a cycle tour rest stop, the Welsh Historic Garden Trust and the Allotment Society among others. We also hosted GAT (Gwynedd Archaeological Trust) for their popular talk series.

A highlight of the year for our volunteers was the launch of the Lions of Britannia Bridge books at the National Eisteddfod in August 2023.

#### **Forward Look**

Trustees continued to engage with stakeholders and supporters to assist with the implementation of the revised Forward Plan. Anniversary celebrations for Britannia Bridge in 2025 and Menai Bridge in 2026 will raise the profile of the Museum and create new opportunities to raise funding, and also