

DAVID LISTER CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

DAVID LISTER CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Ward Lister Andrew David Wigglesworth Stuart Garside
Charity number	1082007
Independent examiner	Holeys Chartered Accountants Stuart House 15-17 North Park Road Harrogate North Yorkshire HG1 5PD
Bankers	HSBC Plc 88 Town Street Horsforth Leeds LS18 4AR
Solicitors	Wrigleys Solicitors Solicitors 19 Cookridge Street Leeds West Yorkshire England LS2 3AG
Investment advisors	Williams Investment Management LLP 34 Victoria Avenue Harrogate North Yorkshire HG1 5PR England

DAVID LISTER CHARITABLE TRUST

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DAVID LISTER CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The trust's objects are to make funds available for charitable purposes. The trustees must use the income and may use the capital of the settlement in promoting the objects. and there has been no change in these during the year.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Donations are made at the discretion of the trustees to benefit such charitable purposes as they think fit. It has carried these out by making charitable donations in the year of £283,000 (2020 : £359,600).

Financial review

The trustees has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was created by a Trust Deed dated 24 March 2000 made by David Ward Lister and Peter Robert Procter Chadwick. Stuart Garside was appointed by Deed as an additional trustee on 25 September 2000. On 13 April 2010 a Deed of Appointment and Retirement of Trustees was signed in which Peter Robert Procter Chadwick retired as a trustee, and Andrew David Wriglesworth was appointed in his place.

The trustees who served during the year and up to the date of signature of the financial statements were:

David Ward Lister

Stuart Garside

Andrew David Wriglesworth

There were no related parties during the year.

The trustees' report was approved by the Board of Trustees.

David Ward Lister
Trustee

Stuart Garside
Trustee

Andrew David Wriglesworth
Trustee

Dated: 30 November 2021

DAVID LISTER CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAVID LISTER CHARITABLE TRUST

I report on the financial statements of the trust for the year ended 5 April 2021, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T Yates BSc FCA

Stuart House
15-17 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Dated: 30 November 2021

DAVID LISTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	468,160	-
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	283,652	360,212
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		184,508	(360,212)
Fund balances at 6 April 2020		382,140	742,352
		<hr/>	<hr/>
Fund balances at 5 April 2021		566,648	382,140
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DAVID LISTER CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		567,278		382,740	
Current liabilities	7	(630)		(600)	
		<u> </u>		<u> </u>	
Net current assets			566,648		382,140
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			566,648		382,140
			<u> </u>		<u> </u>
			566,648		382,140
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 30 November 2021

David Ward Lister
Trustee

Andrew David Wrigglesworth
Trustee

Stuart Garside
Trustee

Company Registration No. 1082007

DAVID LISTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Company information

David Lister Charitable Trust is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Donations are accounted for when paid.

DAVID LISTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and gifts	468,160	-

DAVID LISTER CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

4 Charitable activities

	Charitable donations	Admin fees	Total	2020
	£	£	£	£
Charitable expenditure	283,000	652	283,652	360,212
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Unrestricted funds	283,000	652	283,652	
	<u> </u>	<u> </u>	<u> </u>	
	283,000	652	283,652	
	<u> </u>	<u> </u>	<u> </u>	
For the year ended 5 April 2020				
Unrestricted funds	359,600	612		360,212
	<u> </u>	<u> </u>		<u> </u>
	359,600	612		360,212
	<u> </u>	<u> </u>		<u> </u>

5 Trustees

None of the trustees received any remuneration or expenses for their work as a trustee.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u> </u>	<u> </u>

7 Current liabilities

	2021 £	2020 £
Accruals and deferred income	630	600
	<u> </u>	<u> </u>

8 Analysis of changes in net funds

The trust had no debt during the year.

DAVID LISTER CHARITABLE TRUST

DIRECT CHARITABLE GRANTS

FOR THE YEAR ENDED 5 APRIL 2021

	5 April 2021 £	5 April 2020 £
Direct charitable institutional grants		
Acorn's Hospice	-	2,000
Action for Children	2,000	20,000
All we can	21,000	30,000
Alzheimer's Research UK	5,000	-
Barnabas Fund	1,000	1,000
Barnatons	2,000	-
Bible Society	-	1,000
Blind Veterans U K	1,000	1,000
Blood Cancer UK	-	1,000
Blyth Star Enterprises	-	1,000
Bowel Cancer UK	-	1,000
BM Methodist Church	1,000	-
Breast Cancer Now	-	1,000
British Disabled Angling Association	-	1,000
Butterfly Trust	1,000	-
Camphill Village Trust	11,000	2,000
Carers Resources	-	1,000
Care4Carers	2,000	-
Carers Trust	-	1,000
Caring for Life	10,000	3,000
Cerebral Palsey Plus	2,000	-
Chemotherapy Unit	1,000	-
CHICKS	-	1,000
Child Autism UK	1,000	-
Christian Aid	12,000	6,000
Concern World Wide	-	2,000
CRISIS	1,000	5,000
Cycle R	-	1,000
Deaf Blind UK	-	1,000
DEC	5,000	-
Education Endowment Foundation	-	2,000
FOSTBC (Border Collies)	-	500
Frontline	1,000	-
GM Prison Prayer	-	1,000
Hampsthwaite Methodist Church	2,000	-
Headway	10,000	-
Helping Disabilities Trust	1,000	-
Hope and Homes for Children	10,000	14,000
Indian Inland Mission	1,000	-
Jump Space	2,000	-
Key For Life	3,000	-
Lakeland Hospice	1,000	-
Leeds Cares, Leeds Hospital	-	5,000
Leeds, Mencap	-	1,000
Leonard Cheshire Foundation	3,000	2,000
Carried forward	113,000	108,500

DAVID LISTER CHARITABLE TRUST

DIRECT CHARITABLE GRANTS

FOR THE YEAR ENDED 5 APRIL 2021

	5 April 2021 £	5 April 2020 £
Brought forward	113,000	108,500
Leprosy Mission	1,000	6,000
Livability	-	1,000
Macmillan Cancer Support	5,000	-
MAF	3,000	5,000
Marie Curie	-	1,000
Medecins san Frontieres	10,000	30,000
Meningitis Research Foundation	-	1,000
Mencap	1,000	-
Methodist Home of the Aged	10,000	20,000
Mildmay Mission Hospital	1,000	2,000
MIND	3,000	-
Motor Neurone Disease	5,000	1,000
National Deaf Children's Society	-	1,000
Neuro Critical Care	-	1,000
Open Arms	13,000	11,000
Open Arms Malawi	-	10,000
Orcadia	-	1,000
Parkinson Society	15,000	20,000
Pathway's St Marys Church	-	1,000
Peace Direct	-	1,000
Perthes Association	-	100
PMNW	-	2,000
Princes Trust	1,000	-
Prostate Cancer Research	-	2,000
Prostate Cancer UK	-	1,000
Rainbow Trust	1,000	-
Reach the Children UK	1,000	-
Red Cross	17,000	2,000
Ripon Community Link Walled Garden	1,000	-
Roy Castle Lung Cancer	-	5,000
RNC	1,000	-
RNIB	1,000	-
Roseberry Centre	1,000	-
RSPB	1,000	-
Safe Child Thailand	-	1,000
Salvation Army	2,000	22,000
SALVE International	-	2,000
Save the Children Fund	10,000	22,000
Seeing Dogs	-	1,000
Sight Savers	15,000	12,000
St Gemma's Hospice	16,000	6,000
St Michael's Hospice	10,000	2,000
Carried forward	258,000	301,600

DAVID LISTER CHARITABLE TRUST

DIRECT CHARITABLE GRANTS

FOR THE YEAR ENDED 5 APRIL 2021

	5 April 2021 £	5 April 2020 £
Brought forward	258,000	301,600
Stroke Association	2,000	
Sue Ryder	-	2,000
Tear Fund	-	5,000
Teenage Cancer Trust	-	3,000
UNICEF	20,000	20,000
Water Aid	-	1,000
YMCA	-	1,000
Yorkshire Cancer Research	-	25,000
World Child Cancer	1,000	-
Worldwide Cancer Research	1,000	-
Y Care International	1,000	-
Yeldall Manor	-	1,000
	283,000	359,600
