

Report from the Chair of the Trust Board to accompany the Accounts for year 20/21 Knightswood Day Care Centre. Asheldham, Essex.

Covid virus started making its heavy presence felt in the UK in late February to early March 2020. By March 2020 the UK had been taken very necessarily into a national lockdown. We were advised by Essex County Council we had to close the Day Care Centre completely until further notice. For us, that meant no income at all as no staff or clients could come to the Centre. At that time, we had no idea at all how long this situation might continue.

We immediately put in place a regime whereby staff kept in very regular telephone contact with our clients on the days when they would have been coming into the Centre. This was done to support them and their families and we later found out just how important it had been.

Following advice later on from ECC, and websites set up by the government to help, we commissioned an entire-centre deep-clean by a professional company and every single item inside the building, and every area and surface, was sanitised. This, and a raft of other stringent methods enabled us to re-open on August 4th, to our normal hours, following very exacting protocols to protect our clients and staff. We became a Covid-safe environment and remained so all year.

We were able to use our new garden often thanks to some great weather: the clients expressed great appreciation for its provision and for being able to be outdoors, so we took full advantage of our beautiful surroundings and it gave them great pleasure with many months of colours and fragrances.

As a direct result of the Government making funding available through local councils to support the future continuation of vital services, some incredible financial support allowed them to really 'prop-up' local charities, who were forced to close temporarily, and cease providing absolutely vital social day-care to their communities. Thus, we received amazing financial support for our clients, from Essex County Council and that, together with the 80% furlough scheme meant we found ourselves in the most welcome position of having funds available in excess of our emergency needs, for the first time in several exceptionally lean years. This meant that, even though we were unable to receive the incredible support from our loyal fundraisers which would more

usually be forthcoming, we were able to maintain the Day Care Centre through the entire lockdown period.

This year, in preparation for re-opening, we were able to purchase another bus for our small transport fleet to enable ready continuation of transport, in a safe environment, for bringing clients to and from the Centre. We have had no staff losses, and no significant drop in our service offering.

The Board is exceptionally thankful for our position at the end of our financial year, which will enable us to plan ahead for developing the Centre and its particular specialised service-offering to the local community. We have been assured by both clients and their families, this service is both highly valued and appreciated for the difference it makes to the health and social wellbeing of their loved-ones.

The Board is determined to take their enthusiasm, and that of our amazing team of staff, for our task and use it to springboard towards a vibrant, well-defined and achievable pathway into our next year, and continue to serve our community well, here on the Dengie.

A handwritten signature in black ink, appearing to read 'Fiona Begley', with a stylized, cursive script.

Fiona Begley – Trustee and Chair of the Trust Board

The Dengie Project Trust

Charity No. 1082006

Company No. 03587073

Trustees' Report and Unaudited Accounts

31 March 2021

The Dengie Project Trust
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The Dengie Project Trust
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03587073

Charity No. 1082006

Principal Office

The Knightswood Care Centre
Asheldham Hall Farm
Hall Road
Asheldham
Essex CM0 7JF

Registered Office

Knightswood Day Care Centre
Asheldham Hall Farm
Hall Road
Asheldham, Essex
CM0 7JF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.F. Begley
K. Carnell
C. Fisher
K.J. Pond (Resigned 4 September 2020)
P.A. Wood

Accountants

Shirley Smith & Co Ltd
11 Chandlers Way
South Woodham Ferrers
Chelmsford
Essex
CM3 5TB

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote, support and advance such charitable institution or institutions or charitable purposes such as the Charity thinks fit for the benefit of the individuals in the Maldon District of Essex or such other areas as the Trustees of the Charity shall determine.

The Dengie Project Trust
Trustees Annual Report

To provide a comprehensive range of Day Care services which promote independence, well-being and choice and empower older people to live full and active lives and to reach optimum levels of good health. To work with partners in the statutory, private and voluntary sector in developing services which meet the needs of older people and their carers.

The attached Chairman's Report attached details the challenges and ambition of the trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.F. Begley
Trustee

20 September 2021



The Dengie Project Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of The Dengie Project Trust

I report to the charity trustees on my examination of the accounts of The Dengie Project Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shirley Smith ACPA
Certified Public Accountants Association
Shirley Smith & Co Ltd
11 Chandlers Way
South Woodham Ferrers
Chelmsford
Essex
CM3 5TB
20 September 2021

The Dengie Project Trust
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted		
		funds	Total funds	Total funds
		2021	2021	2020
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	35,179	35,179	55,759
Charitable activities	5	63,144	63,144	96,547
Other trading activities	6	25,177	25,177	80,746
Other	7	87,653	87,653	-
Total		211,153	211,153	233,052
Expenditure on:				
Charitable activities	8	10,765	10,765	21,441
Other	9	181,518	181,518	215,644
Total		192,283	192,283	237,085
Net gains on investments		-	-	-
Net income/(expenditure)	10	18,870	18,870	(4,033)
Transfers between funds		-	-	-
Net income/(expenditure)		18,870	18,870	(4,033)
before other gains/(losses)				
Other gains and losses				
Net movement in funds		18,870	18,870	(4,033)
Reconciliation of funds:				
Total funds brought forward		12,057	12,057	16,090
Total funds carried forward		30,927	30,927	12,057

The Dengie Project Trust
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income	211,153	233,052
Gross income for the year	<u>211,153</u>	<u>233,052</u>
Expenditure	161,182	205,455
Depreciation and charges for impairment of fixed assets	31,101	31,630
Total expenditure for the year	<u>192,283</u>	<u>237,085</u>
Net income/(expenditure) before tax for the year	18,870	(4,033)
Net income /(expenditure)for the year	<u>18,870</u>	<u>(4,033)</u>

The Dengie Project Trust
Balance Sheet
at 31 March 2021

Company No. 03587073	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	93,306	105,407
		<u>93,306</u>	<u>105,407</u>
Current assets			
Stocks	13	150	150
Debtors	14	10,206	13,077
Cash at bank and in hand		35,251	4,722
		<u>45,607</u>	<u>17,949</u>
Creditors: Amount falling due within one year	15	(951)	(4,264)
Net current assets		<u>44,656</u>	<u>13,685</u>
Total assets less current liabilities		<u>137,962</u>	<u>119,092</u>
Creditors: Amounts falling due after more than one year	16	(107,035)	(107,035)
Net assets excluding pension asset or liability		<u>30,927</u>	<u>12,057</u>
Total net assets		<u><u>30,927</u></u>	<u><u>12,057</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		30,927	12,057
		<u>30,927</u>	<u>12,057</u>
Reserves	17		
Total funds		<u><u>30,927</u></u>	<u><u>12,057</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 September 2021

And signed on its behalf by:

A.F. Begley
Trustee
20 September 2021



The Dengie Project Trust
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	18,870	(4,033)
Adjustments for:		
Depreciation of property, plant and equipment	31,101	28,470
Loss on disposal of tangible fixed assets	-	3,160
Dividends, interest and rents from investments	(87,653)	-
Decrease in trade and other receivables	2,871	1,536
Decrease in trade and other payables	(3,313)	(15,424)
Net cash (used in)/provided by operating activities	<u>(38,124)</u>	<u>13,709</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(19,000)	(16,090)
Dividends, interest and rents from investments	87,653	-
Net cash from/(used in) investing activities	<u>68,653</u>	<u>(15,690)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	30,529	(1,981)
Cash and cash equivalents at the beginning of the year	4,722	6,703
Cash and cash equivalents at the end of the year	<u>35,251</u>	<u>4,722</u>
Components of cash and cash equivalents		
Cash and bank balances	35,251	4,722
	<u>35,251</u>	<u>4,722</u>

The Dengie Project Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Dengie Project Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	14.3% Straight line
Plant and Machinery	25% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Dengie Project Trust

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The Dengie Project Trust

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	55,759	55,759
Charitable activities	96,547	96,547
Other trading activities	80,746	80,746
Total	233,052	233,052
Expenditure on:		
Charitable activities	21,441	21,441
Other	215,644	215,644
Total	237,085	237,085
Net income	(4,033)	(4,033)
Net income before other gains/(losses)	(4,033)	(4,033)
Other gains and losses:		
Net movement in funds	(4,033)	(4,033)
Reconciliation of funds:		
Total funds brought forward	16,090	16,090
Total funds carried forward	12,057	12,057

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and grants	35,179	35,179	55,759
	<u>35,179</u>	<u>35,179</u>	<u>55,759</u>

5 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Income from charitable events	63,144	63,144	96,547
	<u>63,144</u>	<u>63,144</u>	<u>96,547</u>

The Dengie Project Trust
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Trading and rental income	25,177	25,177	80,746
	<u>25,177</u>	<u>25,177</u>	<u>80,746</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
	87,653	87,653	-
	<u>87,653</u>	<u>87,653</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Income from charitable events	10,765	10,765	21,441
<i>Governance costs</i>			
	<u>10,765</u>	<u>10,765</u>	<u>21,441</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	109,365	109,365	146,038
Motor and travel costs	4,447	4,447	6,755
Premises costs	27,720	27,720	23,651
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	31,101	31,101	31,630
General administrative costs	3,372	3,372	2,327
Legal and professional costs	5,513	5,513	5,243
	<u>181,518</u>	<u>181,518</u>	<u>215,644</u>

10 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	31,101	28,470

The Dengie Project Trust
Notes to the Accounts

11 Staff costs

Salaries and wages	108,548	144,492
Pension costs	817	1,546
	<u>109,365</u>	<u>146,038</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Plant and Machinery	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	140,000	89,847	229,847
Additions	-	19,000	19,000
At 31 March 2021	<u>140,000</u>	<u>108,847</u>	<u>248,847</u>
Depreciation and impairment			
At 1 April 2020	60,000	64,440	124,440
Depreciation charge for the year	20,000	11,101	31,101
At 31 March 2021	<u>80,000</u>	<u>75,541</u>	<u>155,541</u>
Net book values			
At 31 March 2021	<u>60,000</u>	<u>33,306</u>	<u>93,306</u>
At 31 March 2020	<u>80,000</u>	<u>25,407</u>	<u>105,407</u>

13 Stocks

	2021	2020
	£	£
Finished goods	150	150
	<u>150</u>	<u>150</u>
Carrying value analysed by activities	2021	2020
	£	£
Trading and rental income	150	150
	<u>150</u>	<u>150</u>

14 Debtors

	2021	2020
	£	£
Trade debtors	939	4,020
Other debtors	7,305	7,305
Prepayments and accrued income	1,962	1,752
	<u>10,206</u>	<u>13,077</u>

The Dengie Project Trust
Notes to the Accounts

15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,077	3,399
Other taxes and social security	(1,126)	865
	<u>951</u>	<u>4,264</u>

16 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	107,035	107,035
	<u>107,035</u>	<u>107,035</u>

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	12,057	211,153	(192,283)	30,927
Revaluation Reserves:				
Total funds	<u>12,057</u>	<u>211,153</u>	<u>(192,283)</u>	<u>30,927</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	93,306	-	93,306
Net current assets	43,530	1,126	44,656
Creditors due in more than one year and provisions	(107,035)	-	(107,035)
	<u>29,801</u>	<u>1,126</u>	<u>30,927</u>

The Dengie Project Trust

Notes to the Accounts

19 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	4,722	30,529	35,251
	<u>4,722</u>	<u>30,529</u>	<u>35,251</u>
Net debt	<u>4,722</u>	<u>30,529</u>	<u>35,251</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
--	--	-----------------------------	--	-----------------------------

Operating leases with expiry date:

Pension commitments

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>817</u>	<u>1,546</u>

21 Related party disclosures

Controlling party

The Dengie Project Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations and grants	35,179	35,179	55,759
	<u>35,179</u>	<u>35,179</u>	<u>55,759</u>
Charitable activities			
Income from charitable events	63,144	63,144	96,547
	<u>63,144</u>	<u>63,144</u>	<u>96,547</u>
Other trading activities			
Trading and rental income	25,177	25,177	80,746
	<u>25,177</u>	<u>25,177</u>	<u>80,746</u>
Other			
	87,653	87,653	-
	<u>87,653</u>	<u>87,653</u>	<u>-</u>
Total income and endowments	211,153	211,153	233,052
Expenditure on:			
Charitable activities			
Income from charitable events	10,765	10,765	21,441
	<u>10,765</u>	<u>10,765</u>	<u>21,441</u>
Total of expenditure on charitable activities	10,765	10,765	21,441
Employee costs			
Salaries/wages	108,548	108,548	144,492
Pension costs	817	817	1,546
	<u>109,365</u>	<u>109,365</u>	<u>146,038</u>
Motor and travel costs			
Vehicles - General costs	3,893	3,893	6,450
Travel and subsistence	554	554	305
	<u>4,447</u>	<u>4,447</u>	<u>6,755</u>
Premises costs			
Rent	16,068	16,068	12,231
Rates	43	43	1,144
Light, heat and power	841	841	1,374
Other premises costs	10,768	10,768	8,902
	<u>27,720</u>	<u>27,720</u>	<u>23,651</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	20,000	20,000	20,000

The Dengie Project Trust

Detailed Statement of Financial Activities

Depreciation of Plant and Machinery	11,101	11,101	8,470
Loss on disposal of tangible fixed assets	-	-	3,160
Bad debts	-	-	298
General insurances	330	330	565
Telephone, fax and broadband	3,042	3,042	1,464
	<u>34,473</u>	<u>34,473</u>	<u>33,957</u>
Legal and professional costs			
Audit/Independent examination fees	1,848	1,848	2,448
Other legal and professional costs	3,665	3,665	2,795
	<u>5,513</u>	<u>5,513</u>	<u>5,243</u>
Total of expenditure of other costs	<u>181,518</u>	<u>181,518</u>	<u>215,644</u>
Total expenditure	<u>192,283</u>	<u>192,283</u>	<u>237,085</u>
Net gains on investments	-	-	-
	<u>18,870</u>	<u>18,870</u>	<u>(4,033)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>18,870</u>	<u>18,870</u>	<u>(4,033)</u>
Other Gains	-	-	-
	<u>18,870</u>	<u>18,870</u>	<u>(4,033)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	12,057	12,057	16,090
Total funds carried forward	<u>30,927</u>	<u>30,927</u>	<u>12,057</u>