

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
THE J & M BRITTON CHARITABLE TRUST

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

THE J & M BRITTON CHARITABLE TRUST

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for the year ended 5 April 2025

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THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2025

OBJECTIVES AND ACTIVITIES

Grantmaking

The following grants were paid out during the year

	2025	2024
Grants paid to institutions of £1,000 or more:		
1625 Independent People		
Ablaze		2,500
Alabare Christian Care		5,000
APE Project		2,000
Baby Bank Network		3,000
Badminton School	2,000	
BAND		2,440
Borderlands	3,000	
Brentry and Henbury Children		3,150
Bristol After Stroke		
Bristol Music Trust	20,000	5,000
Bristol Noise	5,000	
Bristol Refugee Rights		5,000
British Red Cross		2,000
Brunelcare	1,000	
Church Army		3,000
Clic Sargent	5,000	
Clifton Childrens Society		2,500
Clifton College	5,000	5,000
Community Connexions		4,000
Community Initiatives South		5,000
Crackerjacks Childrens Trust	1,800	
DentAid		3,000
Dressability		1,000
Empire Fighting Chance	5,000	
Engaged Now		6,000
Friends of Friendless Churches	1,000	1,000
Friends of Westonbirt	5,000	
G11 Community Project	3,000	
Gloucestershire Society	1,000	2,000
Great Western Air Ambulance	5,000	
Home Farm Trust		1,000
IT Schools Africa		2,000
HMSC Limited		2,000
Home Farm Trust	1,000	
Housing matters	3,000	
Kinergy		5,000
Kingsmeadow		5,000
Life Cycle		2,000
Life Skills Learning		4,000
Live Music Now		3,000
Macula Disease Society		1,000
Matthew Tree Project		5,000
Multiple Sclerosis Society	5,000	
National Association of Almshouses		2,500
One 25		2,000
Parkinson's Disease Society		3,000
Penny Brohn Cancer Care		3,000
Period Friendly Places	3,000	
Project Mama		4,000
Prisoners Advice Service		2,000
Relate	3,000	
Re-work Limited		2,000
RNID		2,000
Salvation Army	1,000	1,000
Samaritans		5,000
Sixty One		4,000
Stand Against Violence		3,000
St Anne's Church Syston	1,000	

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2025

OBJECTIVES AND ACTIVITIES

St Werburgs City Farm		5,000
The Collegiate School	2,000	2,000
The Key		5,000
The Sofa Project		2,000
Unseen	5,000	
Venturers Trust	1,700	
Voices		2,000
Willow Foundation	3,000	
Winston's Wish		2,000
Womens Work Lab CIC		3,000
Young Cares Development		2,000
Zvandiri Organisation	21,000	
Grants of £1,000 or less:		
For charitable and educational purposes	38,200	36,000
Total	150,700	185,090

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £150,700 (2024: £185,090).

Grantmaking

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

Reserves policy

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves decreased by £186,671 to £3,579,475. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

Investment policy

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081979

Principal address

Whitecroft
3A Merlin Haven
Wotton-under-Edge
Gloucestershire
GL12 3BA

Trustees

A F Bernays
A H Bernays
C Duckworth
R O Bernays
R E J Bernays
L Gledhill

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

19 January 2026

Approved by order of the board of trustees on and signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of
The J & M Britton Charitable Trust**

Independent examiner's report to the trustees of The J & M Britton Charitable Trust

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Clarke

P J Clarke

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

Date: 19 January 2026

THE J & M BRITTON CHARITABLE TRUST

Statement of Financial Activities
for the year ended 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		344	1,350
Investment income	2	76,303	91,125
Total		<u>76,647</u>	<u>92,475</u>
 EXPENDITURE ON			
Charitable activities			
Grants payable		<u>176,310</u>	<u>208,673</u>
Net gains/(losses) on investments		<u>(87,008)</u>	<u>190,550</u>
NET INCOME/(EXPENDITURE)		(186,671)	74,352
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,766,146	3,691,794
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,579,475</u></u>	<u><u>3,766,146</u></u>

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Balance Sheet
5 April 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Investments	5	3,494,169	3,681,524
CURRENT ASSETS			
Cash at bank		86,386	85,702
CREDITORS			
Amounts falling due within one year	6	(1,080)	(1,080)
NET CURRENT ASSETS		85,306	84,622
TOTAL ASSETS LESS CURRENT LIABILITIES		3,579,475	3,766,146
NET ASSETS		3,579,475	3,766,146
FUNDS			
Unrestricted funds		3,579,475	3,766,146
TOTAL FUNDS		3,579,475	3,766,146

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R E J Bernays - Trustee

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements **for the year ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	66,524	70,759
Interest income	9,779	20,366
	<u>76,303</u>	<u>91,125</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration is drawn by the Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
for the year ended 5 April 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,350
Investment income	91,125
Total	<u>92,475</u>
EXPENDITURE ON	
Charitable activities	
Grants payable	<u>208,673</u>
Net gains on investments	<u>190,550</u>
NET INCOME	74,352
RECONCILIATION OF FUNDS	
Total funds brought forward	3,691,794
TOTAL FUNDS CARRIED FORWARD	<u><u>3,766,146</u></u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	3,681,524
Additions	2,381,933
Disposals	(2,482,280)
Revaluations	(87,008)
At 5 April 2025	<u>3,494,169</u>
NET BOOK VALUE	
At 5 April 2025	<u><u>3,494,169</u></u>
At 5 April 2024	<u><u>3,681,524</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2025	(87,008)
Cost	<u>3,581,177</u>
	<u><u>3,494,169</u></u>

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
for the year ended 5 April 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,080	1,080
	<u> </u>	<u> </u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

THE J & M BRITTON CHARITABLE TRUST

Detailed Statement of Financial Activities
for the year ended 5 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	344	1,350
Investment income		
Dividend income	66,524	70,759
Interest income	9,779	20,366
	<hr/>	<hr/>
	76,303	91,125
	<hr/>	<hr/>
Total incoming resources	76,647	92,475
 EXPENDITURE		
Charitable activities		
Investment manager's fees	24,272	20,554
Grants paid out	150,700	185,090
	<hr/>	<hr/>
	174,972	205,644
 Support costs		
Finance		
Bank charges	90	65
 Governance costs		
Sundries	168	804
Accountancy and legal fees	1,080	2,160
	<hr/>	<hr/>
	1,248	2,964
	<hr/>	<hr/>
Total resources expended	176,310	208,673
	<hr/>	<hr/>
Net expenditure before gains and losses	(99,663)	(116,198)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(87,008)	190,550
	<hr/>	<hr/>
Net (expenditure)/income	<u>(186,671)</u>	<u>74,352</u>

This page does not form part of the statutory financial statements

CERTIFICATE *of* SIGNATURE

REF. NUMBER
BTDKY-PF49N-H9JBA-7MKYA

DOCUMENT COMPLETED BY ALL PARTIES ON
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UTC

SIGNER

ROBERT BERNAYS

EMAIL
ROBERTBERNAYS@YAHOO.COM

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BRISTOL, UNITED KINGDOM

PAUL CLARKE

EMAIL
PAUL@MGB.EMAIL

SHARED VIA
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