

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 5 April 2024**  
**for**  
**THE J & M BRITTON CHARITABLE TRUST**

Mitchell Glanville (Bristol) Limited  
c/o MGB Accountants - Suite 22  
Trym Lodge, 1 Henbury Road  
Westbury-on-Trym  
Bristol  
BS9 3HQ

**THE J & M BRITTON CHARITABLE TRUST**

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**for the year ended 5 April 2024**

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## **THE J & M BRITTON CHARITABLE TRUST**

### **Report of the Trustees** **for the year ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

# THE J & M BRITTON CHARITABLE TRUST

## Report of the Trustees for the year ended 5 April 2024

### OBJECTIVES AND ACTIVITIES

#### Grantmaking

The following grants were paid out during the year

	2024	2023
<b>Grants paid to institutions of £1,000 or more:</b>		
1625 Independent People		5,000
Ablaze	2,500	
Action Aid		10,000
Afric Aid		10,000
Alabare Christian Care	5,000	10,000
APE Project	2,000	
Baby Bank Network	3,000	
Badminton School		1,000
BAND	2,440	
Brace		3,000
Brandon Trust		2,000
Brentry and Henbury Children	3,150	
Bristol After Stroke		1,000
Bristol Music Trust	5,000	20,000
Bristol Refugee Rights	5,000	
British Red Cross	2,000	
Brunelcare		1,000
Changing Faces		2,000
Church Army	3,000	
Clifton Childrens Society	2,500	
Clifton College	5,000	4,000
Community Connexions	4,000	
Community Initiatives South	5,000	
Crimestoppers Trust		1,000
David Valsey Trust		4,000
DentAid	3,000	
Dressability	1,000	
Engaged Now	6,000	
Flamingo Chicks		2,000
Forest of Avon Trust		5,000
Friends of Friendless Churches	1,000	
G11 Community Chicks		4,500
Gloucestershire Society	2,000	2,000
Home Farm Trust	1,000	
Home-start Bristol Ltd.		5,000
In Hope (Bristol) Limited		6,000
IT Schools Africa	2,000	
HMSC Limited	2,000	
Hydration Foundation		1,000
Kinergy	5,000	
Kingsmeadow	5,000	
Leonard Cheshire Disabilities		2,000
Life Cycle	2,000	
Life Skills Learning	4,000	
Listening Now		1,500
Live Music Now	3,000	
Macula Disease Society	1,000	
MacMillan Cancer Support		3,400
Matthew Tree Project	5,000	
NACOA		3,000
National Association of Almshouses	2,500	
One 25	2,000	
Parkinson's Disease Society	3,000	
Penny Brohn Cancer Care	3,000	
Project Mama	4,000	
Prisoners Advice Service	2,000	
Re-work Limited	2,000	
RNID	2,000	
Salvation Army	1,000	

## THE J & M BRITTON CHARITABLE TRUST

### Report of the Trustees for the year ended 5 April 2024

#### **OBJECTIVES AND ACTIVITIES**

Samaritans	5,000	
Sixty One	4,000	
South Bristol Consortium		5,000
Stand Against Violence	3,000	
St Marys PCC Olveston		16,000
St Mungo Community Housing		1,000
St Werburgs City Farm	5,000	
Talking Money		5,000
Teenage Cancer Trust		4,000
The Collegiate School	2,000	
The Harbour		3,500
The Key	5,000	
The Sofa Project	2,000	
UK Electrics Skills Foundation		3,000
Venturers Trust		2,000
Voices	2,000	
Winston's Wish	2,000	
Womens Work L:ab CIC	3,000	
Young Cares Development	2,000	

#### **Grants of £1,000 or less:**

For charitable and educational purposes	36,000	37,500
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<b>Total</b>	<b>185,090</b>	<b>186,400</b>
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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £185,090 (2023: £186,400).

##### **Grantmaking**

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

##### **Reserves policy**

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves increased by £74,352 to £3,766,146. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

##### **Investment policy**

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1081979

##### **Principal address**

Whitecroft  
3A Merlin Haven  
Wotton under Edge  
Gloucestershire  
GL12 3BA

**THE J & M BRITTON CHARITABLE TRUST**

**Report of the Trustees**  
**for the year ended 5 April 2024**

**Trustees**

A F Bernays  
A H Bernays  
Lady Merrison (resigned 6.12.23)  
C Duckworth  
R O Bernays  
R E J Bernays  
L Gledhill (appointed 6.12.23)

**Independent Examiner**

Mitchell Glanville (Bristol) Limited  
c/o MGB Accountants - Suite 22  
Trym Lodge, 1 Henbury Road  
Westbury-on-Trym  
Bristol  
BS9 3HQ

28 January 2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Robert Bernays*

.....  
R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of  
The J & M Britton Charitable Trust**

**Independent examiner's report to the trustees of The J & M Britton Charitable Trust**

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Clarke*

P J Clarke

Mitchell Glanville (Bristol) Limited  
c/o MGB Accountants - Suite 22  
Trym Lodge, 1 Henbury Road  
Westbury-on-Trym  
Bristol  
BS9 3HQ

28 January 2025

Date: .....

**THE J & M BRITTON CHARITABLE TRUST**

**Statement of Financial Activities**  
**for the year ended 5 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,350	391,572
Investment income	2	91,125	72,950
<b>Total</b>		<u>92,475</u>	<u>464,522</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants payable		<u>208,673</u>	<u>207,146</u>
Net gains/(losses) on investments		<u>190,550</u>	<u>(258,140)</u>
<b>NET INCOME/(EXPENDITURE)</b>		74,352	(764)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,691,794	3,692,558
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,766,146</u></u>	<u><u>3,691,794</u></u>

The notes form part of these financial statements



**THE J & M BRITTON CHARITABLE TRUST**

**Balance Sheet**  
**5 April 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	3,681,524	3,541,218
<b>CURRENT ASSETS</b>			
Cash at bank		85,702	151,656
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,080)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>84,622</u>	<u>150,576</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,766,146	3,691,794
<b>NET ASSETS</b>		<u>3,766,146</u>	<u>3,691,794</u>
<b>FUNDS</b>			
Unrestricted funds		<u>3,766,146</u>	<u>3,691,794</u>
<b>TOTAL FUNDS</b>		<u>3,766,146</u>	<u>3,691,794</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R E J Bernays - Trustee

The notes form part of these financial statements

# **THE J & M BRITTON CHARITABLE TRUST**

## **Notes to the Financial Statements** **for the year ended 5 April 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. INVESTMENT INCOME**

	2024	2023
	£	£
Dividend income	70,759	65,452
Interest income	20,366	7,498
	<u>91,125</u>	<u>72,950</u>

### **3. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration is drawn by the Trustees

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**THE J & M BRITTON CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the year ended 5 April 2024**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	391,572
Investment income	72,950
<b>Total</b>	<u>464,522</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants payable	<u>207,146</u>
Net gains/(losses) on investments	<u>(258,140)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(764)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,692,558
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,691,794</u></u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	3,541,218
Additions	516,096
Disposals	(499,522)
Revaluations	<u>123,732</u>
At 5 April 2024	<u>3,681,524</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>3,681,524</u>
At 5 April 2023	<u><u>3,541,218</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £
Valuation in 2024	(213,724)
Cost	<u>3,895,248</u>
	<u><u>3,681,524</u></u>

**THE J & M BRITTON CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the year ended 5 April 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**THE J & M BRITTON CHARITABLE TRUST**

**Detailed Statement of Financial Activities**  
**for the year ended 5 April 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	1,350	391,572
<b>Investment income</b>		
Dividend income	70,759	65,452
Interest income	20,366	7,498
	<hr/> 91,125	<hr/> 72,950
<b>Total incoming resources</b>	92,475	464,522
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Investment manager's fees	20,554	19,539
Grants paid out	185,090	186,400
	<hr/> 205,644	<hr/> 205,939
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	65	127
 <b>Governance costs</b>		
Sundries	804	-
Accountancy and legal fees	2,160	1,080
	<hr/> 2,964	<hr/> 1,080
<b>Total resources expended</b>	208,673	207,146
<b>Net (expenditure)/income before gains and losses</b>	(116,198)	257,376
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	190,550	79,317
<b>Net income</b>	<hr/> <hr/> 74,352	<hr/> <hr/> 336,693

This page does not form part of the statutory financial statements



# Signature Certificate

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## Signer

## Timestamp

## Signature

### Paul Clarke

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*Paul Clarke*

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Location: Edware, United Kingdom

### Robert Bernays

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