

J AND M BRITTON CHARITABLE TRUST

England & Wales · Charity number 1081979

Details

Status Registered

Legal form Trust

Registered 2000-08-10

Register [View on the Charity Commission register](#)

Contact

Address 3a Merlin Haven
Wotton-Under-Edge
GL12 7BA

Phone 01453498044

Activities

Objects: TO FOR OR TOWARDS SUCH CHARITABLE INSTITUTIONS OR PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: General Charitable purposes

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BRISTOL AND SOUTH GLOUCESTER
- Uganda
- Ukraine
- Zimbabwe
- Bristol City
- Gloucestershire
- North Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£76,647	£263,318	-	-
2024-04-05	£92,475	£208,673	-	-
2023-04-05	£464,523	£207,146	-	-
2022-04-05	£63,497	£185,859	-	-
2021-04-05	£57,888	£307,676	-	-

Trustees

Name	Role	Appointed
ALISON HELEN BERNAYS		
Annie Fiona Bernays		2019-04-10
CAROLINE DUCKWORTH		2017-05-09
Lucy Gledhill		2023-12-06
RICHARD BERNAYS		2018-03-14
Robert Bernays		2022-01-25

J AND M BRITTON CHARITABLE TRUST

England & Wales - Charity number 1081979

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
THE J & M BRITTON CHARITABLE TRUST

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

THE J & M BRITTON CHARITABLE TRUST

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for the year ended 5 April 2025

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THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

THE J & M BRITTON CHARITABLE TRUST

**Report of the Trustees
for the year ended 5 April 2025**

OBJECTIVES AND ACTIVITIES

Grantmaking

The following grants were paid out during the year

	2025	2024
Grants paid to institutions of £1,000 or more:		
1625 Independent People		
Ablaze		2,500
Alabare Christian Care		5,000
APE Project		2,000
Baby Bank Network		3,000
Badminton School	2,000	
BAND		2,440
Borderlands	3,000	
Brentry and Henbury Children		3,150
Bristol After Stroke		
Bristol Music Trust	20,000	5,000
Bristol Noise	5,000	
Bristol Refugee Rights		5,000
British Red Cross		2,000
Brunelcare	1,000	
Church Army		3,000
Clic Sargent	5,000	
Clifton Childrens Society		2,500
Clifton College	5,000	5,000
Community Connexions		4,000
Community Initiatives South		5,000
Crackerjacks Childrens Trust	1,800	
DentAid		3,000
Dressability		1,000
Empire Fighting Chance	5,000	
Engaged Now		6,000
Friends of Friendless Churches	1,000	1,000
Friends of Westonbirt	5,000	
G11 Community Project	3,000	
Gloucestershire Society	1,000	2,000
Great Western Air Ambulance	5,000	
Home Farm Trust		1,000
IT Schools Africa		2,000
HMSC Limited		2,000
Home Farm Trust	1,000	
Housing matters	3,000	
Kinergy		5,000
Kingsmeadow		5,000
Life Cycle		2,000
Life Skills Learning		4,000
Live Music Now		3,000
Macula Disease Society		1,000
Matthew Tree Project		5,000
Multiple Sclerosis Society	5,000	
National Association of Almshouses		2,500
One 25		2,000
Parkinson's Disease Society		3,000
Penny Brohn Cancer Care		3,000
Period Friendly Places	3,000	
Project Mama		4,000
Prisoners Advice Service		2,000
Relate	3,000	
Re-work Limited		2,000
RNID		2,000
Salvation Army	1,000	1,000
Samaritans		5,000
Sixty One		4,000
Stand Against Violence		3,000
St Anne's Church Syston	1,000	

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2025

OBJECTIVES AND ACTIVITIES

St Werburgs City Farm		5,000
The Collegiate School	2,000	2,000
The Key		5,000
The Sofa Project		2,000
Unseen	5,000	
Venturers Trust	1,700	
Voices		2,000
Willow Foundation	3,000	
Winston's Wish		2,000
Womens Work Lab CIC		3,000
Young Cares Development		2,000
Zvandiri Organisation	21,000	
Grants of £1,000 or less:		
For charitable and educational purposes	38,200	36,000
Total	150,700	185,090

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £150,700 (2024: £185,090).

Grantmaking

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

Reserves policy

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves decreased by £186,671 to £3,579,475. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

Investment policy

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081979

Principal address

Whitecroft
3A Merlin Haven
Wotton-under-Edge
Gloucestershire
GL12 3BA

Trustees

A F Bernays
A H Bernays
C Duckworth
R O Bernays
R E J Bernays
L Gledhill

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

19 January 2026

Approved by order of the board of trustees on and signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of
The J & M Britton Charitable Trust**

Independent examiner's report to the trustees of The J & M Britton Charitable Trust

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Clarke

P J Clarke

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

Date: 19 January 2026

THE J & M BRITTON CHARITABLE TRUST

Statement of Financial Activities
for the year ended 5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		344	1,350
Investment income	2	76,303	91,125
Total		<u>76,647</u>	<u>92,475</u>
EXPENDITURE ON			
Charitable activities			
Grants payable		176,310	208,673
Net gains/(losses) on investments		(87,008)	190,550
NET INCOME/(EXPENDITURE)		(186,671)	74,352
RECONCILIATION OF FUNDS			
Total funds brought forward		3,766,146	3,691,794
TOTAL FUNDS CARRIED FORWARD		<u><u>3,579,475</u></u>	<u><u>3,766,146</u></u>

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Balance Sheet
5 April 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Investments	5	3,494,169	3,681,524
CURRENT ASSETS			
Cash at bank		86,386	85,702
CREDITORS			
Amounts falling due within one year	6	(1,080)	(1,080)
NET CURRENT ASSETS		<u>85,306</u>	<u>84,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,579,475</u>	<u>3,766,146</u>
NET ASSETS		<u>3,579,475</u>	<u>3,766,146</u>
FUNDS			
Unrestricted funds		<u>3,579,475</u>	<u>3,766,146</u>
TOTAL FUNDS		<u>3,579,475</u>	<u>3,766,146</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R E J Bernays - Trustee

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements
for the year ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	66,524	70,759
Interest income	9,779	20,366
	<u>76,303</u>	<u>91,125</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration is drawn by the Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

THE J & M BRITTON CHARITABLE TRUST

**Notes to the Financial Statements - continued
for the year ended 5 April 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,350
Investment income	91,125
Total	92,475
 EXPENDITURE ON	
Charitable activities	
Grants payable	208,673
Net gains on investments	190,550
NET INCOME	74,352
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,691,794
TOTAL FUNDS CARRIED FORWARD	3,766,146

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	3,681,524
Additions	2,381,933
Disposals	(2,482,280)
Revaluations	(87,008)
At 5 April 2025	3,494,169
NET BOOK VALUE	
At 5 April 2025	3,494,169
At 5 April 2024	3,681,524

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2025	(87,008)
Cost	3,581,177
	3,494,169

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
for the year ended 5 April 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,080	1,080

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

THE J & M BRITTON CHARITABLE TRUST

Detailed Statement of Financial Activities
for the year ended 5 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	344	1,350
Investment income		
Dividend income	66,524	70,759
Interest income	9,779	20,366
	<u>76,303</u>	<u>91,125</u>
Total incoming resources	76,647	92,475
EXPENDITURE		
Charitable activities		
Investment manager's fees	24,272	20,554
Grants paid out	150,700	185,090
	<u>174,972</u>	<u>205,644</u>
Support costs		
Finance		
Bank charges	90	65
Governance costs		
Sundries	168	804
Accountancy and legal fees	1,080	2,160
	<u>1,248</u>	<u>2,964</u>
Total resources expended	<u>176,310</u>	<u>208,673</u>
Net expenditure before gains and losses	(99,663)	(116,198)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(87,008)	190,550
Net (expenditure)/income	<u>(186,671)</u>	<u>74,352</u>

This page does not form part of the statutory financial statements

CERTIFICATE *of* SIGNATURE

REF. NUMBER
BTDKY-PF49N-H9JBA-7MKYA

DOCUMENT COMPLETED BY ALL PARTIES ON
21 JAN 2026 14:47:47
UTC

SIGNER

TIMESTAMP

SIGNATURE

ROBERT BERNAYS

EMAIL
ROBERTBERNAYS@YAHOO.COM

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[LINK](#)

SENT
17 JAN 2026 12:28:23

VIEWED
21 JAN 2026 14:41:25

SIGNED
21 JAN 2026 14:42:16



IP ADDRESS
92.234.31.23

LOCATION
BRISTOL, UNITED KINGDOM

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[LINK](#)

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17 JAN 2026 12:28:23

VIEWED
21 JAN 2026 14:47:34

SIGNED
21 JAN 2026 14:47:47



IP ADDRESS
213.129.74.45

LOCATION
BROXBOURNE, UNITED KINGDOM



J AND M BRITTON CHARITABLE TRUST

England & Wales - Charity number 1081979

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
THE J & M BRITTON CHARITABLE TRUST

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
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THE J & M BRITTON CHARITABLE TRUST

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for the year ended 5 April 2024

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THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees **for the year ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

The following grants were paid out during the year

	2024	2023
Grants paid to institutions of £1,000 or more:		
1625 Independent People		5,000
Ablaze	2,500	
Action Aid		10,000
Afric Aid		10,000
Alabare Christian Care	5,000	10,000
APE Project	2,000	
Baby Bank Network	3,000	
Badminton School		1,000
BAND	2,440	
Brace		3,000
Brandon Trust		2,000
Brentry and Henbury Children	3,150	
Bristol After Stroke		1,000
Bristol Music Trust	5,000	20,000
Bristol Refugee Rights	5,000	
British Red Cross	2,000	
Brunelcare		1,000
Changing Faces		2,000
Church Army	3,000	
Clifton Childrens Society	2,500	
Clifton College	5,000	4,000
Community Connexions	4,000	
Community Initiatives South	5,000	
Crimestoppers Trust		1,000
David Valsey Trust		4,000
DentAid	3,000	
Dressability	1,000	
Engaged Now	6,000	
Flamingo Chicks		2,000
Forest of Avon Trust		5,000
Friends of Friendless Churches	1,000	
G11 Community Chicks		4,500
Gloucestershire Society	2,000	2,000
Home Farm Trust	1,000	
Home-start Bristol Ltd.		5,000
In Hope (Bristol) Limited		6,000
IT Schools Africa	2,000	
HMSC Limited	2,000	
Hydration Foundation		1,000
Kinergy	5,000	
Kingsmeadow	5,000	
Leonard Cheshire Disabilities		2,000
Life Cycle	2,000	
Life Skills Learning	4,000	
Listening Now		1,500
Live Music Now	3,000	
Macula Disease Society	1,000	
MacMillan Cancer Support		3,400
Matthew Tree Project	5,000	
NACOA		3,000
National Association of Almshouses	2,500	
One 25	2,000	
Parkinson's Disease Society	3,000	
Penny Brohn Cancer Care	3,000	
Project Mama	4,000	
Prisoners Advice Service	2,000	
Re-work Limited	2,000	
RNID	2,000	
Salvation Army	1,000	

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2024

OBJECTIVES AND ACTIVITIES

Samaritans	5,000	
Sixty One	4,000	
South Bristol Consortium		5,000
Stand Against Violence	3,000	
St Marys PCC Olveston		16,000
St Mungo Community Housing		1,000
St Werburgs City Farm	5,000	
Talking Money		5,000
Teenage Cancer Trust		4,000
The Collegiate School	2,000	
The Harbour		3,500
The Key	5,000	
The Sofa Project	2,000	
UK Electrics Skills Foundation		3,000
Venturers Trust		2,000
Voices	2,000	
Winston's Wish	2,000	
Womens Work Lab CIC	3,000	
Young Cares Development	2,000	
Grants of £1,000 or less:		
For charitable and educational purposes	36,000	37,500
Total	185,090	186,400

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £185,090 (2023: £186,400).

Grantmaking

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

Reserves policy

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves increased by £74,352 to £3,766,146. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

Investment policy

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081979

Principal address

Whitecroft
3A Merlin Haven
Wotton under Edge
Gloucestershire
GL12 3BA

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2024

Trustees

A F Bernays
A H Bernays
Lady Merrison (resigned 6.12.23)
C Duckworth
R O Bernays
R E J Bernays
L Gledhill (appointed 6.12.23)

Independent Examiner

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

28 January 2025

Approved by order of the board of trustees on and signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of
The J & M Britton Charitable Trust**

Independent examiner's report to the trustees of The J & M Britton Charitable Trust

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Clarke

P J Clarke

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

28 January 2025

Date:

THE J & M BRITTON CHARITABLE TRUST

Statement of Financial Activities
for the year ended 5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,350	391,572
Investment income	2	91,125	72,950
Total		<u>92,475</u>	<u>464,522</u>
 EXPENDITURE ON			
Charitable activities			
Grants payable		208,673	207,146
Net gains/(losses) on investments		190,550	(258,140)
NET INCOME/(EXPENDITURE)		74,352	(764)
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,691,794	3,692,558
TOTAL FUNDS CARRIED FORWARD		<u><u>3,766,146</u></u>	<u><u>3,691,794</u></u>

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Balance Sheet
5 April 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Investments	5	3,681,524	3,541,218
CURRENT ASSETS			
Cash at bank		85,702	151,656
CREDITORS			
Amounts falling due within one year	6	(1,080)	(1,080)
NET CURRENT ASSETS		<u>84,622</u>	<u>150,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,766,146	3,691,794
NET ASSETS		<u>3,766,146</u>	<u>3,691,794</u>
FUNDS			
Unrestricted funds		<u>3,766,146</u>	<u>3,691,794</u>
TOTAL FUNDS		<u><u>3,766,146</u></u>	<u><u>3,691,794</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R E J Bernays - Trustee

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements for the year ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividend income	70,759	65,452
Interest income	20,366	7,498
	<u>91,125</u>	<u>72,950</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration is drawn by the Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

THE J & M BRITTON CHARITABLE TRUST

**Notes to the Financial Statements - continued
for the year ended 5 April 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	391,572
Investment income	72,950
Total	<u>464,522</u>
 EXPENDITURE ON	
Charitable activities	
Grants payable	<u>207,146</u>
Net gains/(losses) on investments	<u>(258,140)</u>
NET INCOME/(EXPENDITURE)	(764)
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,692,558
TOTAL FUNDS CARRIED FORWARD	<u><u>3,691,794</u></u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	3,541,218
Additions	516,096
Disposals	(499,522)
Revaluations	<u>123,732</u>
At 5 April 2024	<u>3,681,524</u>
 NET BOOK VALUE	
At 5 April 2024	<u>3,681,524</u>
At 5 April 2023	<u><u>3,541,218</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £
Valuation in 2024	(213,724)
Cost	<u>3,895,248</u>
	<u><u>3,681,524</u></u>

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
for the year ended 5 April 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,080</u>	<u>1,080</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE J & M BRITTON CHARITABLE TRUST

Detailed Statement of Financial Activities
for the year ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	1,350	391,572
Investment income		
Dividend income	70,759	65,452
Interest income	20,366	7,498
	<u>91,125</u>	<u>72,950</u>
Total incoming resources	92,475	464,522
EXPENDITURE		
Charitable activities		
Investment manager's fees	20,554	19,539
Grants paid out	185,090	186,400
	<u>205,644</u>	<u>205,939</u>
Support costs		
Finance		
Bank charges	65	127
Governance costs		
Sundries	804	-
Accountancy and legal fees	2,160	1,080
	<u>2,964</u>	<u>1,080</u>
Total resources expended	<u>208,673</u>	<u>207,146</u>
Net (expenditure)/income before gains and losses	(116,198)	257,376
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	190,550	79,317
Net income	<u><u>74,352</u></u>	<u><u>336,693</u></u>

This page does not form part of the statutory financial statements

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Signer

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Paul Clarke

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Robert Bernays

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J AND M BRITTON CHARITABLE TRUST

England & Wales - Charity number 1081979

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2023
for
THE J & M BRITTON CHARITABLE TRUST

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

THE J & M BRITTON CHARITABLE TRUST

Contents of the Financial Statements
for the year ended 5 April 2023

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THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees **for the year ended 5 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2023

OBJECTIVES AND ACTIVITIES

Grantmaking

The following grants were paid out during the year

	2023	2022
Grants paid to institutions of £1,000 or more:		
1625 Independent People	5,000	
Access Sport		5,000
Action Aid	10,000	5,000
Afric Aid	10,000	
Alabare Christian Care	10,000	
Badminton School	1,000	1,000
Brace	3,000	2,000
Brandon Trust	2,000	
Bristol After Stroke	1,000	
Bristol Autism Support		4,000
Bristol Children's Help		2,000
Bristol Hospitality Network		5,000
Bristol Music Trust	20,000	20,000
Brunelcare	1,000	5,000
Caring in Bristol		2,000
Changing Faces	2,000	
Clifton College	4,000	4,000
CPRE		1,000
Crimestoppers Trust	1,000	
David Valsey Trust	4,000	
Disabled Travel Service		7,000
East Bristol Advice Centre		2,000
Fareshare		5,000
Flamingo Chicks	2,000	
Forest of Avon Trust	5,000	
G11 Community Chicks	4,500	
Gloucestershire Society	2,000	
Gloucestershire Young Carers		2,000
Gympanzees		5,000
Home-start Bristol Ltd.	5,000	
In Hope (Bristol) Limited	6,000	5,000
Hydration Foundation	1,000	
Jacari		4,000
Jessie May		10,000
Leonard Cheshire Disabilities	2,000	
Listening Now	1,500	
Live Music Now		2,000
MacMillan Cancer Support	3,400	
NACOA	3,000	
National Star Centre		5,000
North Bristol Advice Centre		3,000
On Course Foundation		3,000
Parkinson's Disease Society		2,000
Resolve West Limited		2,000
Royal Forestry Society		1,000
SENSE		3,000
Sixty One		4,000
Sofa Project		3,000
South Bristol Consortium	5,000	
St Marys PCC Olveston	16,000	
St Mungo Community Housing	1,000	
Talking Money	5,000	
Teenage Cancer Trust	4,000	
The Harbour	3,500	
The Pituitary Foundation		1,000
UK Electrics Skills Foundation	3,000	
Venturer's Trust	2,000	2,000
Willow Foundation		3,000
Winston's Wish		2,000

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees for the year ended 5 April 2023

OBJECTIVES AND ACTIVITIES

Young and Free		2,000
Grants of £1,000 or less:		
For charitable and educational purposes	37,500	28,800
Total	186,400	162,800

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £186,400 (2022: £162,800).

Grantmaking

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

Reserves policy

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves decreased by £763 to £3,691,795. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

Investment policy

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081979

Principal address

Whitecroft
3A Merlin Haven
Wotton under Edge
Gloucestershire
GL12 3BA

Trustees

A F Bernays
A H Bernays
Lady Merrison
C Duckworth
R O Bernays
R E J Bernays

Independent Examiner

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
for the year ended 5 April 2023

Approved by order of the board of trustees on 2023-12-06 and signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of
The J & M Britton Charitable Trust**

Independent examiner's report to the trustees of The J & M Britton Charitable Trust

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Clarke

Paul Clarke

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

2023-12-06

Date:

THE J & M BRITTON CHARITABLE TRUST

Statement of Financial Activities
for the year ended 5 April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		391,572	-
Investment income	2	72,951	63,497
Total		<u>464,523</u>	<u>63,497</u>
EXPENDITURE ON			
Charitable activities			
Grants payable		207,146	185,359
Other		-	500
Total		<u>207,146</u>	<u>185,859</u>
Net gains/(losses) on investments		<u>(258,140)</u>	<u>204,774</u>
NET INCOME/(EXPENDITURE)		(763)	82,412
RECONCILIATION OF FUNDS			
Total funds brought forward		3,692,558	3,610,146
TOTAL FUNDS CARRIED FORWARD		<u><u>3,691,795</u></u>	<u><u>3,692,558</u></u>

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Balance Sheet
5 April 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Investments	5	3,541,218	3,451,542
CURRENT ASSETS			
Cash at bank		151,656	245,762
CREDITORS			
Amounts falling due within one year	6	(1,079)	(4,746)
NET CURRENT ASSETS		<u>150,577</u>	<u>241,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,691,795	3,692,558
NET ASSETS		<u>3,691,795</u>	<u>3,692,558</u>
FUNDS			
Unrestricted funds		<u>3,691,795</u>	<u>3,692,558</u>
TOTAL FUNDS		<u>3,691,795</u>	<u>3,692,558</u>

2023-12-06

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements for the year ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividend income	65,453	58,360
Interest income	7,498	5,137
	<u>72,951</u>	<u>63,497</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration is drawn by the Trustees

THE J & M BRITTON CHARITABLE TRUST

**Notes to the Financial Statements - continued
for the year ended 5 April 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year administration expenses of £nil (2022: £500) were incurred by R E J Bernays.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	63,497
EXPENDITURE ON	
Charitable activities	
Grants payable	185,359
Other	500
Total	185,859
Net gains on investments	204,774
NET INCOME	82,412
RECONCILIATION OF FUNDS	
Total funds brought forward	3,610,146
TOTAL FUNDS CARRIED FORWARD	3,692,558

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	3,451,542
Additions	796,334
Disposals	(369,201)
Revaluations	(337,457)
At 5 April 2023	3,541,218
NET BOOK VALUE	
At 5 April 2023	3,541,218
At 5 April 2022	3,451,542

There were no investment assets outside the UK.

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
for the year ended 5 April 2023

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2023 is represented by:

	Listed investments
	£
Valuation in 2023	(337,457)
Cost	3,878,675
	<u>3,541,218</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>1,079</u>	<u>4,746</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

THE J & M BRITTON CHARITABLE TRUST

Detailed Statement of Financial Activities
for the year ended 5 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	391,572	-
Investment income		
Dividend income	65,453	58,360
Interest income	7,498	5,137
	<u>72,951</u>	<u>63,497</u>
Total incoming resources	464,523	63,497
EXPENDITURE		
Charitable activities		
Investment manager's fees	19,539	20,934
Grants paid out	186,400	162,800
	<u>205,939</u>	<u>183,734</u>
Support costs		
Finance		
Bank charges	127	122
Governance costs		
Postage and stationery	-	500
Accountancy and legal fees	1,080	1,503
	<u>1,080</u>	<u>2,003</u>
Total resources expended	<u>207,146</u>	<u>185,859</u>
Net income/(expenditure) before gains and losses	257,377	(122,362)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	79,317	19,146
Net income/(expenditure)	<u><u>336,694</u></u>	<u><u>(103,216)</u></u>

This page does not form part of the statutory financial statements

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Signer

Timestamp

Signature

Robert Bernays

Email: robertbernays@yahoo.com

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J AND M BRITTON CHARITABLE TRUST

England & Wales - Charity number 1081979

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2022
for
THE J & M BRITTON CHARITABLE TRUST

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE J & M BRITTON CHARITABLE TRUST

Contents of the Financial Statements
FOR THE YEAR ENDED 5 April 2022

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THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees **FOR THE YEAR ENDED 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
FOR THE YEAR ENDED 5 April 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

The following grants were paid out during the year

	2022	2021
Grants paid to institutions of £1,000 or more:		
A Band of Brothers		4,000
Access Sport	5,000	
Action Aid	5,000	
Badminton School	1,000	1,000
Brace	2,000	
Bristol Autism Support	4,000	
Bristol Children's Help	2,000	
Bristol Hospitality Network	5,000	
Bristol Music Trust	20,000	20,000
Brunelcare	5,000	
Cancer Research UK		5,000
Carers UK		5,000
Caring in Bristol	2,000	5,000
Changing Tunes		5,000
CiaO Foundation		3,000
CLIC Sargent		8,000
Clifton College	4,000	4,000
Colston Girls School		2,000
CPRE	1,000	
Disabled Travel Service	7,000	
East Bristol Advice Centre	2,000	
Eastside Community Trust		1,500
Fareshare	5,000	
Feeding Bristol		10,000
G11 Community Hub		2,000
Gloucestershire Young Carers	2,000	
Gympanzees	5,000	
In Hope (Bristol) Limited	5,000	
IT Schools Africa		2,000
Jacari	4,000	
Jessie May	10,000	
Live Music Now	2,000	
NACOA		5,000
National Star Centre	5,000	
Next Link		5,000
North Bristol Advice Centre	3,000	
On Course Foundation	3,000	
Parkinson's Disease Society	2,000	
Refugee Rights		3,000
Resolve West Limited	2,000	
Royal Forestry Society	1,000	
SENSE	3,000	
Sixty One	4,000	
Sofa Project	3,000	
St Peters Hospice		10,000
Teenage Cancer Care		4,000
The Harbour		2,000
The Nelson Trust		2,500
The Pituitary Foundation	1,000	
Trinity College		150,000
Venturer's Trust	2,000	
Willow Foundation	3,000	
Winston's Wish	2,000	
Young and Free	2,000	
Grants of £1,000 or less:		
For charitable and educational purposes	28,800	29,950
Total	162,800	288,950

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees **FOR THE YEAR ENDED 5 April 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £162,800 (2021: £288,950).

Grantmaking

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

Reserves policy

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves increased by £82,412 to £3,692,558. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

Investment policy

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081979

Principal address

Whitecroft
3A Merlin Haven
Wotton under Edge
Gloucestershire
GL12 3BA

Trustees

A F Bernays
A H Bernays
Lady Merrison
C Duckworth
R O Bernays
R E J Bernays

Independent Examiner

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

Approved by order of the board of trustees on 3 February 2023 and signed on its behalf by:



R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of
The J & M Britton Charitable Trust**

Independent examiner's report to the trustees of The J & M Britton Charitable Trust

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGB Accountants

P J Clarke
Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

3 February 2023

THE J & M BRITTON CHARITABLE TRUST

Statement of Financial Activities
FOR THE YEAR ENDED 5 April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	63,497	57,888
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Grants payable		185,359	306,432
Other		500	1,244
		<hr/>	<hr/>
Total		185,859	307,676
		<hr/>	<hr/>
Net gains on investments		204,774	774,076
		<hr/>	<hr/>
NET INCOME		82,412	524,288
RECONCILIATION OF FUNDS			
Total funds brought forward		3,610,146	3,085,858
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		3,692,558	3,610,146
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Balance Sheet
5 April 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Investments	5	3,451,542	3,448,279
CURRENT ASSETS			
Cash at bank		245,762	166,114
CREDITORS			
Amounts falling due within one year	6	(4,746)	(4,247)
NET CURRENT ASSETS		<u>241,016</u>	<u>161,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,692,558	3,610,146
NET ASSETS		<u>3,692,558</u>	<u>3,610,146</u>
FUNDS			
Unrestricted funds		<u>3,692,558</u>	<u>3,610,146</u>
TOTAL FUNDS		<u><u>3,692,558</u></u>	<u><u>3,610,146</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2023 and were signed on its behalf by:

Robert Bernays

R E J Bernays - Trustee

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements FOR THE YEAR ENDED 5 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividend income	58,360	54,942
Interest income	5,137	2,946
	<u>63,497</u>	<u>57,888</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration is drawn by the Trustees

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 5 April 2022

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year administration expenses of £500 (2021: £500) were incurred by R E J Bernays.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	57,888
EXPENDITURE ON	
Charitable activities	
Grants payable	306,432
Other	1,244
Total	307,676
Net gains on investments	774,076
NET INCOME	524,288
RECONCILIATION OF FUNDS	
Total funds brought forward	3,085,858
TOTAL FUNDS CARRIED FORWARD	3,610,146

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	3,448,279
Additions	53,467
Disposals	(235,832)
Revaluations	185,628
At 5 April 2022	3,451,542
NET BOOK VALUE	
At 5 April 2022	3,451,542
At 5 April 2021	3,448,279

There were no investment assets outside the UK.

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 5 April 2022

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2022 is represented by:

	Listed investments
	£
Valuation in 2022	185,628
Cost	<u>3,265,914</u>
	<u>3,451,542</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>4,746</u>	<u>4,247</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE J & M BRITTON CHARITABLE TRUST



Detailed Statement of Financial Activities
FOR THE YEAR ENDED 5 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income	58,360	54,942
Interest income	5,137	2,946
	<u>63,497</u>	<u>57,888</u>
Total incoming resources	63,497	57,888
EXPENDITURE		
Charitable activities		
Investment manager's fees	20,934	17,482
Grants paid out	162,800	288,950
	<u>183,734</u>	<u>306,432</u>
Support costs		
Finance		
Bank charges	122	73
Other		
Irrecoverable income tax	-	(61)
Governance costs		
Postage and stationery	500	500
Accountancy and legal fees	1,503	732
	<u>2,003</u>	<u>1,232</u>
Total resources expended	<u>185,859</u>	<u>307,676</u>
Net expenditure before gains and losses	(122,362)	(249,788)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	19,146	71,378
Net expenditure	<u>(103,216)</u>	<u>(178,410)</u>

This page does not form part of the statutory financial statements

Signature Certificate

Reference number: G2RBY-YADQN-WX6C9-U5L2F

Signer	Timestamp	Signature
Robert Bernays Email: robertbernays@yahoo.com Shared via link Sent: 03 Feb 2023 14:02:50 UTC Viewed: 03 Feb 2023 15:35:57 UTC Signed: 03 Feb 2023 15:39:48 UTC		 IP address: 94.173.225.223 Location: Wotton-under-Edge, United Kingdom
MGB Accountants Email: paul@mgb.email Shared via link Sent: 03 Feb 2023 14:02:50 UTC Viewed: 03 Feb 2023 15:43:23 UTC Signed: 03 Feb 2023 15:43:54 UTC		 IP address: 213.129.74.45 Location: Iver, United Kingdom

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J AND M BRITTON CHARITABLE TRUST

England & Wales - Charity number 1081979

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2021
for
THE J & M BRITTON CHARITABLE TRUST

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE J & M BRITTON CHARITABLE TRUST

Contents of the Financial Statements
FOR THE YEAR ENDED 5 April 2021

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Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees FOR THE YEAR ENDED 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to make donations out of income or capital to charities and to individuals for educational purposes and for the relief of poverty.

The emphasis is on the Bristol region.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and setting its grantmaking policies.

Grantmaking

The following grants were paid out during the year

	2021	2020
Grants paid to institutions of £1,000 or more:		
A Band of Brothers	4,000	
Alabare Gloucestershire Homes for Veterans		2,500
Badminton School	1,000	
Bristol Motorneurone Disease Care Centre		2,000
Bristol Music Trust	20,000	145,000
BuildAid		2,000
Cancer Research UK	5,000	
Carers UK	5,000	
Caring in Bristol	5,000	
Changing Tunes	5,000	
Children's Hospice South West		2,500
Cia0 Foundation	3,000	
CLIC Sargent	8,000	
Clifton College	4,000	4,000
Colston Girls School	2,000	
Creative Youth Network		2,000
Eastside Community Trust	1,500	
Feeding Bristol	10,000	
G11 Community Hub	2,000	
IT Schools Africa	2,000	2,000
Kinergy		1,250
NACOA	5,000	
Next Link	5,000	
Penny Brohn Cancer Care		2,000
Quartet Community Fund		20,000
Refugee Rights	3,000	
Royal West of England Academy		2,000
SENSE		1,800
Sixty One		2,500
St Peters Hospice	10,000	
Teenage Cancer Care	4,000	1,500
The Harbour	2,000	
The Matthew Tree Project		5,000
The Nelson Trust	2,500	
The Park Centre		5,500
Trinity College	150,000	
Grants of £1,000 or less:		
For charitable and educational purposes	29,950	34,700
Total	288,950	238,250

THE J & M BRITTON CHARITABLE TRUST

Report of the Trustees
FOR THE YEAR ENDED 5 April 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In accordance with the objectives of the charity, donations are made initially out of the investment income arising during the year and to the extent the Trustees consider appropriate, thereafter out of capital. Donations in the year totalled £288,950 (2020: £238,250).

Grantmaking

The trustees meet regularly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by formal and informal means.

Reserves policy

The trustees have established the levels of reserves as far as possible to meet the ongoing funding requirements of the charity.

The long term income of the charity is derived from the portfolio of investments held by the charity. During the year the charity's reserves increased by £524,287 to £3,610,146. The trustees are satisfied that the portfolio of investments will continue to secure sufficient income to meet its charitable objectives.

Investment policy

The investment policy for the charity is to generate a reasonable level of income at average or above average market yields and to maintain the real value of the capital invested if possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by its governing document, a deed of trust dated 25 April 1960, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1081979

Principal address

Whitecroft
3A Merlin Haven
Wotton under Edge
Gloucestershire
GL12 3BA

Trustees

A F Bernays
A H Bernays
Lady Merrison
C Duckworth
R O Bernays
R E J Bernays (appointed 25.1.22)

Independent Examiner

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

Approved by order of the board of trustees on **2022-01-29** and signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

**Independent Examiner's Report to the Trustees of
The J & M Britton Charitable Trust**

Independent examiner's report to the trustees of The J & M Britton Charitable Trust

I report to the charity trustees on my examination of the accounts of The J & M Britton Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGB Accountants

P J Clarke
Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

Date: **2022-01-29**

THE J & M BRITTON CHARITABLE TRUST

Statement of Financial Activities
FOR THE YEAR ENDED 5 April 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	57,888	91,580
EXPENDITURE ON			
Raising funds	3	-	1,333
Charitable activities			
Grants payable		306,432	258,468
Other		1,244	3,624
Total		<u>307,676</u>	<u>263,425</u>
Net gains/(losses) on investments		<u>774,076</u>	<u>(448,235)</u>
NET INCOME/(EXPENDITURE)		524,288	(620,080)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,085,858	3,705,938
TOTAL FUNDS CARRIED FORWARD		<u><u>3,610,146</u></u>	<u><u>3,085,858</u></u>

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Balance Sheet
5 April 2021

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Investments	6	3,448,279	2,811,313
CURRENT ASSETS			
Debtors	7	-	4,226
Cash at bank		166,114	277,761
		<hr/>	<hr/>
		166,114	281,987
CREDITORS			
Amounts falling due within one year	8	(4,247)	(7,442)
		<hr/>	<hr/>
NET CURRENT ASSETS		161,867	274,545
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,610,146	3,085,858
		<hr/>	<hr/>
NET ASSETS		3,610,146	3,085,858
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		3,610,146	3,085,858
		<hr/>	<hr/>
TOTAL FUNDS		3,610,146	3,085,858
		<hr/>	<hr/>

2022-01-29

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Robert Bernays

.....
R E J Bernays - Trustee

The notes form part of these financial statements

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements **FOR THE YEAR ENDED 5 April 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

As a charity, The J & M Britton Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects.

The trustees are able to reclaim tax that has been suffered at source on their investment income.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividend income	54,942	91,286
Interest income	2,946	294
	<u>57,888</u>	<u>91,580</u>

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 5 April 2021

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	1,333
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration is drawn by the Trustees

Trustees' expenses

During the year administration expenses of £500 (2020: £500) were incurred by R E J Bernays.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	91,580
EXPENDITURE ON	
Raising funds	1,333
Charitable activities	
Grants payable	258,468
Other	3,624
Total	<u>263,425</u>
Net gains/(losses) on investments	<u>(448,235)</u>
NET INCOME/(EXPENDITURE)	<u>(620,080)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,705,938
TOTAL FUNDS CARRIED FORWARD	<u><u>3,085,858</u></u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	2,811,313
Additions	451,210
Disposals	(516,942)
Revaluations	702,698
At 5 April 2021	<u>3,448,279</u>
NET BOOK VALUE	
At 5 April 2021	<u>3,448,279</u>
At 5 April 2020	<u>2,811,313</u>

THE J & M BRITTON CHARITABLE TRUST

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 5 April 2021

6. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 5 April 2021 is represented by:

	Listed investments
	£
Valuation in 2021	702,698
Cost	2,745,581
	<hr/>
	3,448,279
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax	-	4,226
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	4,247	7,442
	<hr/>	<hr/>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

THE J & M BRITTON CHARITABLE TRUST

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 5 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income	54,942	91,286
Interest income	2,946	294
	<u>57,888</u>	<u>91,580</u>
Total incoming resources	57,888	91,580
EXPENDITURE		
Charitable activities		
Investment manager's fees	17,482	20,218
Grants to individuals	288,950	238,250
	306,432	258,468
Support costs		
Finance		
Bank charges	73	60
Other		
Irrecoverable income tax	(61)	1,333
Governance costs		
Auditors' remuneration	-	426
Postage and stationery	500	500
Sundries	-	238
Accountancy and legal fees	732	2,400
	<u>1,232</u>	<u>3,564</u>
Total resources expended	<u>307,676</u>	<u>263,425</u>
Net expenditure before gains and losses	(249,788)	(171,845)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	71,378	190,321
Net (expenditure)/income	<u>(178,410)</u>	<u>18,476</u>

This page does not form part of the statutory financial statements

Signature Certificate

Reference number: NHXVX-GXJPO-HLHYT-XDWZ5

Signer	Timestamp	Signature
MGB Accountants Email: accounts@mgb.email Shared via link Sent: 29 Jan 2022 21:53:40 UTC Signed: 29 Jan 2022 21:53:40 UTC		 IP address: 213.129.74.45 Location: Hampstead, United Kingdom

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