

Mill Hill Chapel Trust

Charity number 1081978

Annual Report and Financial Statements for the year ended 30 April 2025



Mill Hill Chapel Trust

Annual Report and Financial Statements
for the year ended 30 April 2025

| Contents | Page |
|-----------------------------------|-------------|
| Trustees' report | 2 to 3 |
| Examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the accounts | 7 to 13 |

Prepared by West Yorkshire Community Accountancy Service CIO

Mill Hill Chapel Trust

Trustees' report for the year ended 30 April 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

| Name | Position | Dates |
|----------------------------------------|-----------|---------------------------|
| Sally Green | Chair | Appointed 8 November 2025 |
| Katherine Kirkham | Treasurer | Appointed 8 November 2025 |
| Sebastian Saenz de Santa Maria Aguilar | Secretary | Appointed 8 November 2025 |
| Roy Coggan | | Resigned 8 November 2025 |
| Wendy Whetstone | | Resigned 8 November 2025 |
| Alan Hawkins | | Resigned 22 November 2025 |
| Helen Ashe | | Resigned 8 November 2025 |
| Sandra Griffiths | | Appointed 8 November 2025 |

Staff

| | |
|----------------|----------|
| Rev'd Jo James | Minister |
|----------------|----------|

| | | |
|----------------|---------|---------------------------------|
| Charity number | 1081978 | Registered in England and Wales |
|----------------|---------|---------------------------------|

Registered and principal address

| | |
|------------------|-----------------|
| Mill Hill Chapel | Lloyds Bank plc |
| City Square | 65-66 Briggate |
| Leeds | Leeds |
| LS1 5EB | LS1 6LH |

Bankers

Solicitors

| | |
|-------------------------------|------------------------------|
| Epworth Investment Management | Wrigleys |
| 9 Bonhill St | 3rd Floor 3 Wellington Place |
| London | Leeds |
| EC2A 4PE | LS1 4AP |

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a scheme adopted on 3 October 2007 as amended by resolution dated 24 August 2014.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Mill Hill Chapel Trust

Trustees' report (continued) for the year ended 30 April 2025

Objectives and activities

The charity's objects

To promote or support the advancement of Unitarian and free Christian beliefs in accordance with the principles of Unitarianism as defined in the constitution of the general assembly of Unitarian and Free Christian churches.

The charity's main activities

To promote and support the advancement of Unitarian and Free-Christian beliefs in accordance with the principles of Unitarianism as defined in the constitution of the general assembly of Unitarian and Free Christian churches.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The period between 2024 and early 2025 has been a time of strengthening our community, nurturing volunteerism, and responding to a powerful call to action for many at Mill Hill Chapel. While things may have seemed outwardly familiar, the transition away from a minister-led chapel following Reverend Jo James' departure in June has prompted a collaborative effort from committee members, staff, volunteers, and supporters.

We continue to welcome the Progressive Christian Network and The Weekly Sangha group, and are proud to host the Street Angels LGBT Evening space and the Care For Calais group. Our partnership with the Leeds Asylum Seekers Support Network (LASSN) remains strong, and The Giving Voice Choir continued to use The Priestly Hall for rehearsals, even though they have now transitioned to NHS premises.

We have hosted Author events from Hold fast Bookshop, and cinema screenings as part of Leeds International Film Festival, and Scalarama, Leeds DIY Film festival. Weaving voices came back in October for another talk and workshop to bookend the work they did at mill hill chapel last year, and Leeds Sanctuary has organised Social Justice lunches and talks alongside hiring the chapel for their Blue Christmas Service.

This year saw the departure of Reverend Jo James, who left his post after 10 years at Mill Hill Chapel. This has meant that we have leaned into our internal resources within our community, Services of great spiritual nourishment have been led by members which have been incredibly deep and moving.

Financial review

The net expenditure for the year was £106,069, all relating to unrestricted funds.

Reserves policy

The charity does not have a reserves policy which quantifies a level of reserves to be maintained other than that an appropriate level of free reserves are maintained.

The charity's free reserves, excluding fixed assets, at the year end were £342,734.

Approved by the board of trustees on 1/2/2026

Sally Green (Trustee)

Mill Hill Chapel Trust

Independent examiner's report to the trustees of Mill Hill Chapel Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2025, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

9/2/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Mill Hill Chapel Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 30 April 2025

| | Notes | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | (2) | 9,651 | - | 9,651 | 5,397 |
| Investment income | | 23,036 | - | 23,036 | 44,411 |
| Hall hire | | 6,066 | - | 6,066 | 7,294 |
| Events, activities and services | | 9,202 | - | 9,202 | 14,927 |
| Total income | | <u>47,955</u> | <u>-</u> | <u>47,955</u> | <u>72,029</u> |
| Expenditure on: | | | | | |
| Salaries, NIC and pensions | (3) | 4,064 | - | 4,064 | 47,234 |
| Travel and subsistence | | 175 | - | 175 | - |
| Pulpit supply | | 818 | - | 818 | 280 |
| Organ maintenance | | 1,203 | - | 1,203 | 342 |
| Caretaker and cleaning | | 1,435 | - | 1,435 | 5,767 |
| Utilities | | 11,184 | - | 11,184 | 35,663 |
| Insurance | | 3,225 | - | 3,225 | 3,238 |
| Computer and peripherals | | 600 | - | 600 | 360 |
| Telephone and postage | | 381 | - | 381 | 1,282 |
| Literature and publicity | | 770 | - | 770 | 1,314 |
| Subscriptions and licences | | 3,284 | - | 3,284 | 2,306 |
| Artists, musicians, bar staff | | 3,730 | - | 3,730 | 16,281 |
| Independent examination | | 1,008 | - | 1,008 | 1,008 |
| Food and drink purchases | | 3,373 | - | 3,373 | 4,379 |
| Investment management fees | | 4,025 | - | 4,025 | 3,552 |
| Building maintenance | | 5,539 | - | 5,539 | 9,800 |
| Office and admin costs | | 607 | - | 607 | 531 |
| Equipment and materials | | 47 | - | 47 | 382 |
| Depreciation | | - | - | - | 6,350 |
| Bank charges | | 3 | - | 3 | 31 |
| Charity administration | | 43,200 | - | 43,200 | 28,900 |
| Bad debts | | - | - | - | 7,508 |
| Donations | | 807 | - | 807 | - |
| Transfer of assets to Mill Hill Chapel CIO | | 88,836 | - | 88,836 | - |
| Total expenditure | | <u>178,314</u> | <u>-</u> | <u>178,314</u> | <u>176,508</u> |
| Net gains/(losses) on investments | | <u>5,454</u> | <u>-</u> | <u>5,454</u> | <u>8,934</u> |
| Net income / (expenditure) | | <u>(124,905)</u> | <u>-</u> | <u>(124,905)</u> | <u>(95,545)</u> |
| Other recognised gains/(losses): | | | | | |
| Manse loan revaluation | | 18,836 | - | 18,836 | - |
| Net movement in funds | | <u>(106,069)</u> | <u>-</u> | <u>(106,069)</u> | <u>(95,545)</u> |
| Fund balances brought forward | | <u>448,803</u> | <u>43,037</u> | <u>491,840</u> | <u>587,385</u> |
| Fund balances carried forward | (4) | <u>342,734</u> | <u>43,037</u> | <u>385,771</u> | <u>491,840</u> |

All incoming resources and resources expended derive from continuing activities.

Mill Hill Chapel Trust
Balance sheet
as at 30 April 2025

| | | 2025 | 2025 | 2025 | 2024 |
|------------------------------------------------------|------|----------------|---------------|----------------|----------------|
| | | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | (6) | 379,266 | 40,000 | 419,266 | 446,258 |
| Loan in respect of Manse Fund | (7) | - | - | - | 70,000 |
| Total fixed assets | | <u>379,266</u> | <u>40,000</u> | <u>419,266</u> | <u>516,258</u> |
| Current assets | | | | | |
| Debtors and prepayments | (8) | 1,510 | - | 1,510 | 1,738 |
| Cash at bank and in hand | (9) | <u>3,066</u> | <u>3,037</u> | <u>6,103</u> | <u>20,145</u> |
| Total current assets | | <u>4,576</u> | <u>3,037</u> | <u>7,613</u> | <u>21,883</u> |
| Current liabilities: | | | | | |
| amounts falling due within one year | | | | | |
| Creditors and accruals | (10) | <u>2,219</u> | <u>-</u> | <u>2,219</u> | <u>7,372</u> |
| Total current liabilities | | <u>2,219</u> | <u>-</u> | <u>2,219</u> | <u>7,372</u> |
| Net current assets / (liabilities) | | <u>2,357</u> | <u>3,037</u> | <u>5,394</u> | <u>14,511</u> |
| Total assets less current liabilities | | <u>381,623</u> | <u>43,037</u> | <u>424,660</u> | <u>530,769</u> |
| Creditors: amounts falling due after one year | (11) | <u>38,889</u> | <u>-</u> | <u>38,889</u> | <u>38,929</u> |
| Net assets | | <u>342,734</u> | <u>43,037</u> | <u>385,771</u> | <u>491,840</u> |
| Funds | | | | | |
| Unrestricted funds | | 342,734 | - | 342,734 | 448,803 |
| Restricted funds | | - | 3,037 | 3,037 | 3,037 |
| Endowment funds | | <u>-</u> | <u>40,000</u> | <u>40,000</u> | <u>40,000</u> |
| Total funds | | <u>342,734</u> | <u>43,037</u> | <u>385,771</u> | <u>491,840</u> |

The financial statements were approved by the board of trustees on 1/2/2026

Sally Green (Trustee)

Mill Hill Chapel Trust

Notes to the accounts

for the year ended 30 April 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Loan in respect of Manse Fund

A loan of £70,000 has been made to the Minister to purchase an appropriate residence and it is to be repaid either when he ceases to be employed by Mill Hill Chapel or earlier by agreement with the Trustees.

The loan is a percentage of the purchase value of the property, the repayment will be the same percentage of the selling price.

Since the repayable amount is linked to the property value, the loan is stated in the accounts at fair value (market value in this instance).

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Mill Hill Chapel Trust

Notes to the accounts

for the year ended 30 April 2025

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Project and office equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Mill Hill Chapel Trust

Notes to the accounts continued

for the year ended 30 April 2025

| 2 Investment income | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from managed investment portfolio | 10,341 | | 10,341 | 13,666 |
| Income from car park and walkway | 12,695 | | 12,695 | 30,745 |
| | <u>23,036</u> | <u>-</u> | <u>23,036</u> | <u>44,411</u> |

| 3 Staff costs and numbers | 2025 £ | 2024 £ |
|---------------------------|--------------|---------------|
| Gross salaries | 3,715 | 43,310 |
| Social security costs | 393 | 4,721 |
| Employment allowance | (393) | (4,721) |
| Pensions | 312 | 3,780 |
| Payroll admin fees | 37 | 144 |
| | <u>4,064</u> | <u>47,234</u> |

The average number of employees during the year was 1, being an average of 1 full time equivalent (2024: 1, 1 FTE). There were no employees with emoluments above £60,000.

| Defined contribution pension scheme | 2025 £ | 2024 £ |
|---------------------------------------------------------|-----------|-----------|
| Costs of the scheme to the charity for the year | 312 | 3,780 |
| Amount of any contributions outstanding at the year end | - | 623 |
| Amount of any contributions prepaid at the year end | | |

| 4 Restricted funds | Balance b/f £ | Incoming £ | Outgoing £ | Transfers £ | Balance c/f £ |
|--------------------|------------------|---------------|---------------|----------------|------------------|
| Hunslet | 500 | - | - | - | 500 |
| Dramatic Society | 500 | - | - | - | 500 |
| Hinkins Bequest | 2,037 | - | - | - | 2,037 |
| | <u>3,037</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,037</u> |

| Fund name | Purpose of restriction |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Hunslet | Towards activities related to the Hunslet church. |
| Dramatic Society | Originally for the dramatic society, however this was disbanded in 2001. The trustees agreed that the funds would be available should it become possible to restart the society in the future. |
| Hinkins Bequest | Funds left in a bequest by Brian Hinkins for the maintenance of his father's grave in Cottingley Cemetery (Mr Hinkins senior was the minister of Hunslet Chapel, a satellite chapel to Mill Hill). |

Mill Hill Chapel Trust

Notes to the accounts continued

for the year ended 30 April 2025

| 4 Restricted endowment funds | Balance b/f £ | Incoming £ | Outgoing £ | Transfers £ | Balance c/f £ |
|------------------------------|------------------|---------------|---------------|----------------|------------------|
| Walkway fund | 40,000 | - | - | - | 40,000 |
| | <u>40,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,000</u> |

Purpose of restriction

Proceeds from the granting of a 999 year lease on 7 August 1998 at peppercorn rent of the walkway at the north side of the chapel to the Nat West Bank. In accordance with the original deed for the sale of Priestly Hall to the Nat West Bank in 1965 any capital receipts could not be expended but any interest earned would be unrestricted, ie for the chapel funds.

| 5 Tangible assets | Fixtures and fittings £ | Office equipment £ | Total £ |
|-----------------------|-------------------------------|--------------------------|---------------|
| Cost | | | |
| At 1 May 2024 | 27,602 | 14,953 | 42,555 |
| Additions | - | - | - |
| At 30 April 2025 | <u>27,602</u> | <u>14,953</u> | <u>42,555</u> |
| Depreciation | | | |
| At 1 May 2024 | 27,602 | 14,953 | 42,555 |
| Charge for year | - | - | - |
| At 30 April 2025 | <u>27,602</u> | <u>14,953</u> | <u>42,555</u> |
| Net book value | | | |
| At 30 April 2025 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 30 April 2024 | <u>-</u> | <u>-</u> | <u>-</u> |

| 6 Fixed assets investments | 2025 Total £ | 2024 Total £ |
|------------------------------|--------------------|--------------------|
| Balance b/f | 446,258 | 530,786 |
| (Disposals) | (30,000) | (90,000) |
| Gain / (loss) on revaluation | 5,454 | 8,934 |
| Income generated | 10,341 | 13,702 |
| (Income transferred out) | (8,762) | (13,702) |
| (Management fees) | <u>(4,025)</u> | <u>(3,462)</u> |
| Total | <u>419,266</u> | <u>446,258</u> |

Mill Hill Chapel Trust

Notes to the accounts continued

for the year ended 30 April 2025

6 Fixed assets investments continued

Breakdown of investments agreeing with SOFA and Balance sheet

| Analysis of investments | Market value at year end | 2025 Total £ | 2024 Total £ |
|-------------------------|--------------------------|--------------------|--------------------|
| Bonds | | 54,769 | 62,140 |
| UK equities | | 92,344 | 98,618 |
| Overseas equities | | 253,474 | 283,392 |
| Other | | 17,567 | - |
| Cash | | 1,112 | 2,108 |
| Total | | <u>419,266</u> | <u>446,258</u> |

7 Loan in respect of Manse Fund

A loan of £70,000 had been made to the Minister to purchase an appropriate residence and it was to be repaid either when he ceases to be employed by Mill Hill Chapel or earlier by agreement with the Trustees.

The loan was a percentage of the purchase value of the property, the repayment would be the same percentage of the selling price or £70,000 if greater.

During the year the Minister ceased to be employed by the charity and the loan was revalued and redeemed - The loan itself had been transferred to the new CIO during the year. Since the revaluation amount was known, this has been credited to the charity and the subsequent transfer, being shown at fair value of £88,836.

8 Debtors and prepayments

| | 2025 £ | 2024 £ |
|----------------|--------------|--------------|
| Debtors | 315 | 1,443 |
| Accrued income | 900 | - |
| Other debtors | 295 | 295 |
| | <u>1,510</u> | <u>1,738</u> |

9 Cash at bank and in hand

| | 2025 £ | 2024 £ |
|--------------|--------------|---------------|
| Cash at bank | 5,386 | 19,428 |
| Cash in hand | 717 | 717 |
| | <u>6,103</u> | <u>20,145</u> |

10 Creditors and accruals

| | 2025 £ | 2024 £ |
|------------------------------------------------|--------------|--------------|
| Overdrawn cash account | 12 | - |
| Creditors | 650 | 4,174 |
| Accruals | 1,517 | 1,288 |
| Deferred income: Lease premium control account | 40 | 40 |
| Other creditors | - | 1,870 |
| | <u>2,219</u> | <u>7,372</u> |

Mill Hill Chapel Trust **Notes to the accounts continued** **for the year ended 30 April 2025**

11 Creditors: amounts falling due after one year

| | 2025 | 2024 |
|-------------------------------------------------|---------------|---------------|
| | £ | £ |
| Deferred income: Lease premium control account: | | |
| Amounts to be released 1 to 5 years | 160 | 160 |
| Amounts to be released more than 5 years | 38,729 | 38,769 |
| | <u>38,889</u> | <u>38,929</u> |

12 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee expenses

During the year 3 trustees were paid a total of £236 in respect of attendance at a conference and travel (previous year: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Mill Hill Chapel Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 April 2025

| | 2025 Unrestricted funds £ | 2024 Unrestricted funds £ | 2025 Restricted funds £ | 2024 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|-----------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income | | | | | | |
| Donations and legacies | 9,651 | 5,397 | - | - | 9,651 | 5,397 |
| Investment income | 23,036 | 44,411 | - | - | 23,036 | 44,411 |
| Hall hire | 6,066 | 7,294 | - | - | 6,066 | 7,294 |
| Events, activities and services | 9,202 | 14,927 | - | - | 9,202 | 14,927 |
| Total income | 47,955 | 72,029 | - | - | 47,955 | 72,029 |
| Expenditure | | | | | | |
| Salaries, NIC and pensions | 4,064 | 47,234 | - | - | 4,064 | 47,234 |
| Travel and subsistence | 175 | - | - | - | 175 | - |
| Pulpit supply | 818 | 280 | - | - | 818 | 280 |
| Organ maintenance | 1,203 | 342 | - | - | 1,203 | 342 |
| Caretaker and cleaning | 1,435 | 5,767 | - | - | 1,435 | 5,767 |
| Utilities | 11,184 | 35,663 | - | - | 11,184 | 35,663 |
| Insurance | 3,225 | 3,238 | - | - | 3,225 | 3,238 |
| Computer and peripherals | 600 | 360 | - | - | 600 | 360 |
| Telephone and postage | 381 | 1,282 | - | - | 381 | 1,282 |
| Literature and publicity | 770 | 1,314 | - | - | 770 | 1,314 |
| Subscriptions and licences | 3,284 | 2,306 | - | - | 3,284 | 2,306 |
| Artists, musicians, bar staff | 3,730 | 16,281 | - | - | 3,730 | 16,281 |
| Independent examination | 1,008 | 1,008 | - | - | 1,008 | 1,008 |
| Food and drink purchases | 3,373 | 4,379 | - | - | 3,373 | 4,379 |
| Investment management fees | 4,025 | 3,552 | - | - | 4,025 | 3,552 |
| Building maintenance | 5,539 | 9,800 | - | - | 5,539 | 9,800 |
| Office and admin costs | 607 | 531 | - | - | 607 | 531 |
| Equipment and materials | 47 | 382 | - | - | 47 | 382 |
| Depreciation | - | 6,350 | - | - | - | 6,350 |
| Bank charges | 3 | 31 | - | - | 3 | 31 |
| Charity administration | 43,200 | 28,900 | - | - | 43,200 | 28,900 |
| Bad debts | - | 7,508 | - | - | - | 7,508 |
| Donations | 807 | - | - | - | 807 | - |
| Transfer to Mill Hill Chapel CIO | 88,836 | - | - | - | 88,836 | - |
| Total expenditure | 178,314 | 176,508 | - | - | 178,314 | 176,508 |
| Net gains/(losses) on investments | 5,454 | 8,934 | - | - | 5,454 | 8,934 |
| Net income / (expenditure) | (124,905) | (95,545) | - | - | (124,905) | (95,545) |
| <u>Other recognised gains/(losses):</u> | | | | | | |
| Manse loan revaluation | 18,836 | - | - | - | 18,836 | - |
| Net movement in funds | (106,069) | (95,545) | - | - | (106,069) | (95,545) |
| Fund balances brought forward | 448,803 | 544,348 | 43,037 | 43,037 | 491,840 | 587,385 |
| Fund balances carried forward | 342,734 | 448,803 | 43,037 | 43,037 | 385,771 | 491,840 |