

Charity registration number 1081964 (England and Wales)

ST BONAVENTURE'S CHARITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

ST BONAVENTURE'S CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Carr
S Partington
E Glennon

Charity number

1081964

Registered office

62 Kenworthy Lane
Northenden
Manchester
M22 4EJ

ST BONAVENTURE'S CHARITY TRUST

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ST BONAVENTURE'S CHARITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

St Bonaventure's Charity Trust was founded in February 1991 by the friends and family of prospective residents. The charity's primary purpose is to provide a caring and supportive residential environment for people with learning disabilities.

Each resident has their own personalised bedroom, equipped with washing facilities and a television. Rooms are tailored to individual preferences, interests and needs, including décor, furnishings and personal items.

The Home's Statement of Purpose sets out that activities and resources are based on residents' individual interests, capabilities and age. Residents are supported to live in accordance with their cultural and religious wishes.

Residents are encouraged to develop their social, emotional, communication and independent living skills, supported by a dedicated staff team. A person-centred approach ensures that each individual is supported to achieve their potential and maintain independence wherever possible.

A wide range of activities is provided, both within the home and in the local community. These include educational, recreational and social opportunities tailored to residents' interests and abilities. Examples include days out, cinema visits, trips to hair and beauty salons, museums and cycling. Activities within the home include baking, arts and crafts, music, computer use, themed events and social gatherings such as afternoon tea.

Residents are supported to celebrate seasonal events such as Easter, Halloween and Christmas, including decorating the home and participating in related activities.

Holidays are arranged on both a group and individual basis, depending on residents' preferences and needs. The charity owns a caravan in North Wales at the New Pines Holiday Resort, which provides additional opportunities for holidays. Residents enjoy trips to Wales and Blackpool.

Residents take part in monthly house meetings, where they are encouraged to contribute to decisions about activities and discuss any household matters.

To support accessibility and inclusion, key documents, policies and procedures are available in easy-read and pictorial formats. These are reviewed and updated regularly.

ST BONAVENTURE'S CHARITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Our team

St Bonaventure's has a dedicated team of eight staff based at our home in Northenden, South Manchester.

We are very proud to have a well-established, high-performing team committed to the charity and to delivering high-quality care to our residents.

All staff support residents in a person-centred and respectful manner. Ongoing training and regular supervision ensure that care is delivered in line with residents' needs and in compliance with relevant legislation and standards.

We are committed to developing our employees to ensure they have the necessary skills, knowledge and qualifications to support residents effectively and promote their independence.

Staff receive monthly one-to-one supervision and attend regular team meetings, where residents are also encouraged to participate and contribute. We remain extremely proud of our team, who consistently go above and beyond.

We continue to receive excellent feedback through resident and family questionnaires.

Achievements and performance

The Care Quality Commission (CQC) inspects our home under the Community Care Act 2000. All inspections are unannounced, and the frequency is determined by the current rating of the home.

St Bonaventure's previous inspection reports have consistently been rated *Good* or *Outstanding*. We are proud to continue to receive such positive feedback.

In January 2026 inspection, the Care Quality Commission noted "a culture of kindness and compassionate care by staff who knew people very well," highlighting a "warm, friendly and kind environment" where staff "genuinely care for people."

A copy of the latest report is available upon request from the Manager, Mrs J Ryan, or directly from the Care Quality Commission at the address below:

Care Quality Commission
North West Regional Contact Team
City Gate
Gallow Gate
Newcastle Upon Tyne
NE1 4PA
Email: enquires@cqc.org.uk

During the year, the home successfully passed all external inspections, including those carried out by Manchester City Council, Environmental Health, Infection Control, and the Manchester Fire Service, demonstrating continued compliance with required standards and regulations.

Financial review

Income for the year was in line with expectations, with both grant funding and rent contributions showing an increase.

The investment portfolio performed positively, with an uplift of approximately £20,000 on the investments held during the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

ST BONAVENTURE'S CHARITY TRUST

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

Plans for future periods

The trustees will continue to monitor the investment portfolio and explore opportunities to maximise returns where appropriate.

Ongoing oversight of income and expenditure will remain a priority, with regular review of budgets to ensure the financial sustainability of the charity.

Structure, governance and management

The Trust is a registered charity (number 1081964) governed by a declaration of trust dated 8 September 1999. The board of Trustees (currently three in number) meets regularly during the year to monitor expenditure and determine incoming resources.

Risk Assessment

The trustees continue to examine the major strategic business and operational risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow timely intervention when necessary to lessen the risks.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to support the day to day running of the charity should the funding of the homes dramatically decrease. This ensures financial stability and continuity of care. In addition, appropriate insurance cover is maintained to protect the charity against identified risks.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Carr
S Partington
E Glennon

The trustees' report was approved by the Board of Trustees.

P Carr
Trustee
Dated: 27 April 2026



ST BONAVENTURE'S CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST BONAVENTURE'S CHARITY TRUST

I report to the trustees on my examination of the financial statements of St Bonaventure's Charity Trust (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 27 April 2026

ST BONAVENTURE'S CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Investments	3	11,019	5,739
Other income	4	391,806	347,369
		<u>402,825</u>	<u>353,108</u>
Total income			
Charitable activities	5	343,621	300,346
		<u>343,621</u>	<u>300,346</u>
Net gains on investments	10	19,826	33,101
		<u>19,826</u>	<u>33,101</u>
Net income and movement in funds		<u>79,030</u>	<u>85,863</u>
Reconciliation of funds:			
Fund balances at 1 July 2024		1,205,992	1,120,129
		<u>1,205,992</u>	<u>1,120,129</u>
Fund balances at 30 June 2025		<u>1,285,022</u>	<u>1,205,992</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST BONAVENTURE'S CHARITY TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		86,025		8,108
Investments	13		560,846		541,020
			<u>646,871</u>		<u>549,128</u>
Current assets					
Debtors	14	16,441		4,770	
Cash at bank and in hand		637,918		666,903	
		<u>654,359</u>		<u>671,673</u>	
Creditors: amounts falling due within one year	15	(16,208)		(14,809)	
Net current assets			<u>638,151</u>		<u>656,864</u>
Total assets less current liabilities			<u>1,285,022</u>		<u>1,205,992</u>
The funds of the charity					
Unrestricted funds	17		<u>1,285,022</u>		<u>1,205,992</u>
			<u>1,285,022</u>		<u>1,205,992</u>

The financial statements were approved by the trustees on 27 April 2026

P Carr
Trustee



ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

St Bonaventure's Charity Trust is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor Vehicles	20% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Computers	33.3% Straight line
Caravan	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	11,019	5,739

4 Other income

	2025 £	2024 £
Net gain on disposal of tangible fixed assets	17,000	-
Rents received from residents	29,699	27,709
Grants	345,107	319,660
	391,806	347,369

5 Charitable activities

	2025 £	2024 £
Staff costs	249,266	209,885
Depreciation and impairment	7,083	2,967
Bank Charges	102	126
Rent and rates	26,823	24,030
Insurance	4,849	3,980
Heat and light	13,101	9,585
Repairs and maintenance	140	2,446
Telephone	3,336	3,397
Motor Expenses	1,934	3,505
Housekeeping expenses	29,026	33,358
Training	1,132	456
Legal and professional	3,973	3,695
	340,765	297,430
Share of support costs (see note 6)	2,856	2,916
	343,621	300,346

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Support costs allocated to activities

	2025 £	2024 £
Accountancy	2,160	2,220
Payroll	696	696
	<u>2,856</u>	<u>2,916</u>
Analysed between:		
Share of support costs	<u>2,856</u>	<u>2,916</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	2,160	2,100
- for other financial services	696	696
Depreciation of owned tangible fixed assets	7,083	2,967
Profit on disposal of tangible fixed assets	(17,000)	-
	<u></u>	<u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	8
	<u></u>	<u></u>
Employment costs		
	2025 £	2024 £
Wages and salaries	224,457	192,207
Social security costs	19,702	12,410
Other pension costs	5,107	5,268
	<u>249,266</u>	<u>209,885</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 July 2024 & 30 June 2025	540,810	210	541,020
Carrying amount			
At 30 June 2025	540,810	210	541,020
At 30 June 2024	540,810	210	541,020

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	16,441	4,770

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	5,135	3,973
Accruals and deferred income	11,073	10,836
	16,208	14,809

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,107	5,268

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	19,826	33,101

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Motor Vehicles £	Fixtures, fittings & equipment £	Computers £	Caravan £	Total £
Cost					
At 1 July 2024	14,839	41,091	5,071	57,000	118,001
Additions	-	-	-	85,000	85,000
Disposals	-	-	-	(57,000)	(57,000)
At 30 June 2025	14,839	41,091	5,071	85,000	146,001
Depreciation and impairment					
At 1 July 2024	14,839	32,983	5,071	57,000	109,893
Depreciation charged in the year	-	-	-	7,083	7,083
Eliminated in respect of disposals	-	-	-	(57,000)	(57,000)
At 30 June 2025	14,839	32,983	5,071	7,083	59,976
Carrying amount					
At 30 June 2025	-	8,108	-	77,917	86,025
At 30 June 2024	-	8,108	-	-	8,108

ST BONAVENTURE'S CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Gains and losses	At 30 June 2025
	£	£	£	£	£
General funds	1,205,992	402,825	(343,621)	19,826	1,285,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	1,120,129	353,108	(300,346)	33,101	1,205,992
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>