# ST BONAVENTURE'S CHARITY TRUST

England & Wales · Charity number 1081964

## Details

| | |
|---|---|
| **Other names** | ST BONAVENTURES RESIDENTIAL HOMES |
| **Status** | Registered |
| **Legal form** | Other |
| **Registered** | 2000-08-10 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 62 Kenworthy Lane<br>Manchester<br>M22 4EJ |
| **Phone** | 01619456265 |
| **Email** | stbons62@hotmail.co.uk |

## Activities

**Objects:** TO PROMOTE THE CARE AND SUPPORT OF MENTALLY AND PHYSICALLY HANDICAPPED PERSONSWITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE TRUSTEES MAY:ACQUIRE, PROVIDE OR ESTABLISH SPECIALISED AND SUPPORTED ACCOMMODATION FOR OCCUPATION BY SUCH PERSONS;SUPPORT, MAINTAIN, ADMINISTER AND MANAGE SUCH ACCOMMODATION;TO DO ALL SUCH THINGS AS THE TRUSTEES MAY IN THEIR DISCRETION CONSIDER TO BE ANCILLARY TO THE FURTHERANCE OF THE MAIN OBJECT OF THE CHARITY AS SET OUT IN CLAUSE 4.1

**Activities:** Provides Residential care and support people with learning disabilities

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Disability, Accommodation/housing
- **Who:** People With Disabilities

Downloaded from opencharities.uk/ew/1081964

## Geography

- Manchester City

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-06-30 | £402,825 | £343,621 | - | - |
| 2024-06-30 | £353,108 | £300,346 | - | - |
| 2023-06-30 | £320,951 | £308,165 | - | - |
| 2022-06-30 | £305,573 | £262,077 | - | - |
| 2021-06-30 | £313,367 | £269,689 | - | - |
| 2020-06-30 | £289,575 | £257,617 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| PHILIP CARR | | |
| SCOTT GARY PARTINGTON | | |

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**ST BONAVENTURE'S CHARITY TRUST**

England & Wales - Charity number 1081964

# Accounts

Charity registration number 1081964 (England and Wales)

# ST BONAVENTURE'S CHARITY TRUST

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2025

# ST BONAVENTURE'S CHARITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | P Carr<br>S Partington<br>E Glennon |
| **Charity number** | 1081964 |
| **Registered office** | 62 Kenworthy Lane<br>Northenden<br>Manchester<br>M22 4EJ |

# ST BONAVENTURE'S CHARITY TRUST

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# ST BONAVENTURE'S CHARITY TRUST

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 30 JUNE 2025*

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

St Bonaventure's Charity Trust was founded in February 1991 by the friends and family of prospective residents. The charity's primary purpose is to provide a caring and supportive residential environment for people with learning disabilities.

Each resident has their own personalised bedroom, equipped with washing facilities and a television. Rooms are tailored to individual preferences, interests and needs, including décor, furnishings and personal items.

The Home's Statement of Purpose sets out that activities and resources are based on residents' individual interests, capabilities and age. Residents are supported to live in accordance with their cultural and religious wishes.

Residents are encouraged to develop their social, emotional, communication and independent living skills, supported by a dedicated staff team. A person-centred approach ensures that each individual is supported to achieve their potential and maintain independence wherever possible.

A wide range of activities is provided, both within the home and in the local community. These include educational, recreational and social opportunities tailored to residents' interests and abilities. Examples include days out, cinema visits, trips to hair and beauty salons, museums and cycling. Activities within the home include baking, arts and crafts, music, computer use, themed events and social gatherings such as afternoon tea.

Residents are supported to celebrate seasonal events such as Easter, Halloween and Christmas, including decorating the home and participating in related activities.

Holidays are arranged on both a group and individual basis, depending on residents' preferences and needs. The charity owns a caravan in North Wales at the New Pines Holiday Resort, which provides additional opportunities for holidays. Residents enjoy trips to Wales and Blackpool.

Residents take part in monthly house meetings, where they are encouraged to contribute to decisions about activities and discuss any household matters.

To support accessibility and inclusion, key documents, policies and procedures are available in easy-read and pictorial formats. These are reviewed and updated regularly.

**Our team**

St Bonaventure's has a dedicated team of eight staff based at our home in Northenden, South Manchester.

We are very proud to have a well-established, high-performing team committed to the charity and to delivering high-quality care to our residents.

All staff support residents in a person-centred and respectful manner. Ongoing training and regular supervision ensure that care is delivered in line with residents' needs and in compliance with relevant legislation and standards.

We are committed to developing our employees to ensure they have the necessary skills, knowledge and qualifications to support residents effectively and promote their independence.

Staff receive monthly one-to-one supervision and attend regular team meetings, where residents are also encouraged to participate and contribute. We remain extremely proud of our team, who consistently go above and beyond.

We continue to receive excellent feedback through resident and family questionnaires.

**Achievements and performance**

The Care Quality Commission (CQC) inspects our home under the Community Care Act 2000. All inspections are unannounced, and the frequency is determined by the current rating of the home.

St Bonaventure's previous inspection reports have consistently been rated *Good* or *Outstanding*. We are proud to continue to receive such positive feedback.

In January 2026 inspection, the Care Quality Commission noted "a culture of kindness and compassionate care by staff who knew people very well," highlighting a "warm, friendly and kind environment" where staff "genuinely care for people."

A copy of the latest report is available upon request from the Manager, Mrs J Ryan, or directly from the Care Quality Commission at the address below:

Care Quality Commission
North West Regional Contact Team
City Gate
Gallow Gate
Newcastle Upon Tyne
NE1 4PA
Email: enquires @cqc.org.uk

During the year, the home successfully passed all external inspections, including those carried out by Manchester City Council, Environmental Health, Infection Control, and the Manchester Fire Service, demonstrating continued compliance with required standards and regulations.

**Financial review**

Income for the year was in line with expectations, with both grant funding and rent contributions showing an increase.

The investment portfolio performed positively, with an uplift of approximately £20,000 on the investments held during the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for future periods**

The trustees will continue to monitor the investment portfolio and explore opportunities to maximise returns where appropriate.

Ongoing oversight of income and expenditure will remain a priority, with regular review of budgets to ensure the financial sustainability of the charity.

**Structure, governance and management**

The Trust is a registered charity (number 1081964) governed by a declaration of trust dated 8 September 1999. The board of Trustees (currently three in number) meets regularly during the year to monitor expenditure and determine incoming resources.

**Risk Assessment**

The trustees continue to examine the major strategic business and operational risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow timely intervention when necessary to lessen the risks.

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds at a level sufficient to support the day to day running of the charity should the funding of the homes dramatically decrease. This ensures financial stability and continuity of care. In addition, appropriate insurance cover is maintained to protect the charity against identified risks.

The trustees who served during the year and up to the date of signature of the financial statements were:
P Carr
S Partington
E Glennon

The trustees' report was approved by the Board of Trustees.

**P Carr**
Trustee
Dated: 27 April 2026

# ST BONAVENTURE'S CHARITY TRUST

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF ST BONAVENTURE'S CHARITY TRUST

I report to the trustees on my examination of the financial statements of St Bonaventure's Charity Trust (the charity) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 27 April 2026

# ST BONAVENTURE'S CHARITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 30 JUNE 2025*

| | Notes | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Investments | 3 | 11,019 | 5,739 |
| Other income | 4 | 391,806 | 347,369 |
| **Total income** | | 402,825 | 353,108 |
| Charitable activities | 5 | 343,621 | 300,346 |
| Net gains on investments | 10 | 19,826 | 33,101 |
| **Net income and movement in funds** | | 79,030 | 85,863 |
| **Reconciliation of funds:** | | | |
| Fund balances at 1 July 2024 | | 1,205,992 | 1,120,129 |
| **Fund balances at 30 June 2025** | | 1,285,022 | 1,205,992 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST BONAVENTURE'S CHARITY TRUST

## BALANCE SHEET

### *AS AT 30 JUNE 2025*

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 12 | | 86,025 | | 8,108 |
| Investments | 13 | | 560,846 | | 541,020 |
| | | | 646,871 | | 549,128 |
| **Current assets** | | | | | |
| Debtors | 14 | 16,441 | | 4,770 | |
| Cash at bank and in hand | | 637,918 | | 666,903 | |
| | | 654,359 | | 671,673 | |
| **Creditors: amounts falling due within one year** | 15 | (16,208) | | (14,809) | |
| **Net current assets** | | | 638,151 | | 656,864 |
| **Total assets less current liabilities** | | | 1,285,022 | | 1,205,992 |
| **The funds of the charity** | | | | | |
| Unrestricted funds | 17 | | 1,285,022 | | 1,205,992 |
| | | | 1,285,022 | | 1,205,992 |

The financial statements were approved by the trustees on 27 April 2026

P Carr
**Trustee**

## 1 Accounting policies

**Charity information**
St Bonaventure's Charity Trust is an unincorporated charity.

### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Motor Vehicles | 20% Straight line |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Computers | 33.3% Straight line |
| Caravan | 10% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 **Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Interest receivable | 11,019 | 5,739 |

## 4 Other income

| | 2025 £ | 2024 £ |
|---|---|---|
| Net gain on disposal of tangible fixed assets | 17,000 | - |
| Rents received from residents | 29,699 | 27,709 |
| Grants | 345,107 | 319,660 |
| | 391,806 | 347,369 |

## 5 Charitable activities

| | 2025 £ | 2024 £ |
|---|---|---|
| Staff costs | 249,266 | 209,885 |
| Depreciation and impairment | 7,083 | 2,967 |
| Bank Charges | 102 | 126 |
| Rent and rates | 26,823 | 24,030 |
| Insurance | 4,849 | 3,980 |
| Heat and light | 13,101 | 9,585 |
| Repairs and maintenance | 140 | 2,446 |
| Telephone | 3,336 | 3,397 |
| Motor Expenses | 1,934 | 3,505 |
| Housekeeping expenses | 29,026 | 33,358 |
| Training | 1,132 | 456 |
| Legal and professional | 3,973 | 3,695 |
| | 340,765 | 297,430 |
| Share of support costs (see note 6) | 2,856 | 2,916 |
| | 343,621 | 300,346 |

**6 Support costs allocated to activities**

| | 2025 £ | 2024 £ |
|---|---|---|
| Accountancy | 2,160 | 2,220 |
| Payroll | 696 | 696 |
| | 2,856 | 2,916 |
| **Analysed between:** | | |
| Share of support costs | 2,856 | 2,916 |

**7 Net movement in funds**

| | 2025 £ | 2024 £ |
|---|---|---|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable to the charity's independent examiner: | | |
| - for the independent examination of the charity's financial statements | 2,160 | 2,100 |
| - for other financial services | 696 | 696 |
| Depreciation of owned tangible fixed assets | 7,083 | 2,967 |
| Profit on disposal of tangible fixed assets | (17,000) | - |

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|---|---|---|
| | 9 | 8 |

| **Employment costs** | 2025 £ | 2024 £ |
|---|---|---|
| Wages and salaries | 224,457 | 192,207 |
| Social security costs | 19,702 | 12,410 |
| Other pension costs | 5,107 | 5,268 |
| | 249,266 | 209,885 |

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**
The remuneration of key management personnel was as follows:

## 13 Fixed asset investments

| | Listed investments £ | Cash in portfolio £ | Total £ |
|---|---|---|---|
| **Cost or valuation** | | | |
| At 1 July 2024 & 30 June 2025 | 540,810 | 210 | 541,020 |
| **Carrying amount** | | | |
| At 30 June 2025 | 540,810 | 210 | 541,020 |
| At 30 June 2024 | 540,810 | 210 | 541,020 |

## 14 Debtors

| | 2025 £ | 2024 £ |
|---|---|---|
| **Amounts falling due within one year:** | | |
| Prepayments and accrued income | 16,441 | 4,770 |

## 15 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Other creditors | 5,135 | 3,973 |
| Accruals and deferred income | 11,073 | 10,836 |
| | 16,208 | 14,809 |

## 16 Retirement benefit schemes

| | 2025 £ | 2024 £ |
|---|---|---|
| **Defined contribution schemes** | | |
| Charge to profit or loss in respect of defined contribution schemes | 5,107 | 5,268 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## 10 Gains and losses on investments

| | Unrestricted funds 2025 | Unrestricted funds 2024 |
|---|---|---|
| | £ | £ |
| Gains/(losses) arising on: | | |
| Revaluation of investments | 19,826 | 33,101 |

## 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 12 Tangible fixed assets

| | Motor Vehicles | Fixtures, fittings & equipment | Computers | Caravan | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 1 July 2024 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| Additions | - | - | - | 85,000 | 85,000 |
| Disposals | - | - | - | (57,000) | (57,000) |
| At 30 June 2025 | 14,839 | 41,091 | 5,071 | 85,000 | 146,001 |
| **Depreciation and impairment** | | | | | |
| At 1 July 2024 | 14,839 | 32,983 | 5,071 | 57,000 | 109,893 |
| Depreciation charged in the year | - | - | - | 7,083 | 7,083 |
| Eliminated in respect of disposals | - | - | - | (57,000) | (57,000) |
| At 30 June 2025 | 14,839 | 32,983 | 5,071 | 7,083 | 59,976 |
| **Carrying amount** | | | | | |
| At 30 June 2025 | - | 8,108 | - | 77,917 | 86,025 |
| At 30 June 2024 | - | 8,108 | - | - | 8,108 |

## 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 July 2024 | Incoming resources | Resources expended | Gains and losses | At 30 June 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,205,992 | 402,825 | (343,621) | 19,826 | 1,285,022 |

| Previous year: | At 1 July 2023 | Incoming resources | Resources expended | Gains and losses | At 30 June 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,120,129 | 353,108 | (300,346) | 33,101 | 1,205,992 |

**ST BONAVENTURE'S CHARITY TRUST**

England & Wales - Charity number 1081964

# Accounts

Charity registration number 1081964 (England and Wales)

# ST BONAVENTURE'S CHARITY TRUST

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2024

# ST BONAVENTURE'S CHARITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | P Carr<br>S Partington<br>E Glennon |
| **Charity number** | 1081964 |
| **Registered office** | 62 Kenworthy Lane<br>Northenden<br>Manchester<br>M22 4EJ |

# ST BONAVENTURE'S CHARITY TRUST

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# ST BONAVENTURE'S CHARITY TRUST

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 30 JUNE 2024*

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

St Bonaventure's Charity Trust was founded in February 1991 by the friends and family of prospective residents. The prime purpose of St Bonaventure's Charity Trust's Residential Home is to provide a caring, supportive environment for their residents with learning disabilities.

All residents have their own personalised room with washing facilities and TV. Each bedroom is tailored to the residents interests, needs and choice i.e. décor, accessories and furniture.

The Homes' Statement of Purpose clearly states that the activities and resources people access are based on their interests, capabilities and age and they are supported to live in accordance with their cultural and religious wishes.

Residents are given the opportunity to develop their social, emotional, communication and independent living skills supported by the dedicated members of staff.

The residents, supported by staff, are encouraged to participate in all kinds of activities, educational, recreational and all life experiences and opportunities within the local community, appropriate to their interests, capabilities and culture. We organise activities both externally in the community and internally within the home. For example, going to the cinema, beauty salon, museums, days out, cycling. Within the home we do baking, arts and crafts, music, computers, themed party evenings and afternoon tea. At Easter, Halloween and Christmas the residents decorate the house and make festive decorations. We have a sensory garden which the residents created and continue to maintain where we grow herbs and vegetables. Each resident's key worker actively seeks appropriate opportunities for residents to attend placements, relevant courses and social activities.

Holidays are normally organised on a group basis and on an individual basis during the year depending on resident's interest and capabilities. St Bonaventures Charity Trust own a caravan in North Wales at the New Pines Holiday Resort. Our residents enjoy holidays to Wales, Blackpool & Peak District.

Residents have monthly house meetings where they have the opportunity to plan activities ahead and discuss any household issues or requests.

We ensure all documents policies and procedures are available in picture format so that residents can understand (these are reviewed and updated regularly).

**Our team**

St Bonaventures have a team of 8 staff based at our home in Northenden, South Manchester.

We continue to have a well-established high performing team and all the staff are dedicated to the charity and the residents.

All staff support the residents in a person centred and respectful manner. All staff training and regular supervision ensure care is delivered in a way that meets residents' needs' and comply with relevant legislation and standards

We continually develop all our employees to ensure they have the necessary skills, knowledge and qualifications to meet the needs of our residents and promote their independency.

All staff have monthly one to ones and monthly staff meeting where residents are invited to attend and contribute. We continue to be extremely proud of our team who always go above and beyond.

We continue to receive excellent feedback from our residents' questionnaire and family questionnaire.

**Achievements and performance**

The Care Quality Commission inspects our home under the Community Care Act 2000. All inspections are unannounced; the period of time between inspections is dependent on the current rating of the home. St Bonaventures previous inspection reports have been rated as Outstanding or Good. We are very proud to continue to receive fantastic feedback.

A copy of the latest report is available upon request from the Manager Mrs J Ryan or by contacting the inspection body at the address below:

**Care Quality Commission**
North West Regional Contact Team
City Gate
Gallow Gate
Newcastle Upon Tyne
NE1 4PA
Email: enquires @cqc.org.uk

This year we have passed inspections by:-

- Manchester City Council
- Environmental health inspection
- Infection control
- Manchester Fire Service

**Financial review**

- Overall expenditure declined slightly . The main reasons being heat and light costs falling back from their high position in 2023.
- Interest received increased in the year as would be expected in an environment of rising interest rates.
- As predicted last year the investment portfolio has shown gains with an uplift of £33k on the investments held.
- Overall, the net funds increased by £85,863

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for future periods**
Continue to monitor investment and explore other opportunities to act upon best return on investment.

Continue to regularly monitor and review the incoming and outgoing expenditure and budgets in place.

**Structure, governance and management**

The Trust is a registered charity (number 1081964) governed by a declaration of trust dated 8 September 1999. The board of Trustees (currently three in number) meets regularly during the year to monitor expenditure and determine incoming resources.

**Risk Assessment**
The trustees continue to examine the major strategic business and operational risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow timely intervention when necessary to lessen the risks.

**Reserves Policy**
It is the policy of the charity to maintain unrestricted funds at a level sufficient to support the day to day running of the charity should the funding of the homes dramatically decrease. We have provided for this possible occurrence by taking out an appropriate insurance policy.

The trustees who served during the year and up to the date of signature of the financial statements were:
J Partington (Deceased 12 April 2024)
P Carr
S Partington
E Glennon

The trustees' report was approved by the Board of Trustees.

**P Carr**
Trustee
Dated: 8 April 2025

# ST BONAVENTURE'S CHARITY TRUST

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF ST BONAVENTURE'S CHARITY TRUST

I report to the trustees on my examination of the financial statements of St Bonaventure's Charity Trust (the charity) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 8 April 2025

# ST BONAVENTURE'S CHARITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 30 JUNE 2024*

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Investments | 3 | 5,739 | 1,490 |
| Other income | 4 | 347,369 | 319,461 |
| **Total income** | | 353,108 | 320,951 |
| Charitable activities | 5 | 300,346 | 308,165 |
| Net gains/(losses) on investments | 10 | 33,101 | (10,167) |
| **Net income and movement in funds** | | 85,863 | 2,619 |
| **Reconciliation of funds:** | | | |
| Fund balances at 1 July 2023 | | 1,120,129 | 1,117,510 |
| **Fund balances at 30 June 2024** | | 1,205,992 | 1,120,129 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST BONAVENTURE'S CHARITY TRUST

## BALANCE SHEET

### *AS AT 30 JUNE 2024*

| | Notes | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 12 | | 8,108 | | 11,075 |
| Investments | 13 | | 541,020 | | 507,919 |
| | | | 549,128 | | 518,994 |
| **Current assets** | | | | | |
| Debtors | 14 | 4,770 | | 4,764 | |
| Cash at bank and in hand | | 666,903 | | 610,840 | |
| | | 671,673 | | 615,604 | |
| **Creditors: amounts falling due within one year** | 15 | (14,809) | | (14,469) | |
| **Net current assets** | | | 656,864 | | 601,135 |
| **Total assets less current liabilities** | | | 1,205,992 | | 1,120,129 |
| **The funds of the charity** | | | | | |
| Unrestricted funds | 17 | | 1,205,992 | | 1,120,129 |
| | | | 1,205,992 | | 1,120,129 |

The financial statements were approved by the trustees on 8 April 2025

P Carr
**Trustee**

## 1 Accounting policies

**Charity information**

St Bonaventure's Charity Trust is an unincorporated charity.

### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Motor Vehicles | 20% Straight line |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Computers | 33.3% Straight line |
| Caravan | 20% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 **Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|---|---|
| Interest receivable | 5,739 | 1,490 |

## 4 Other income

| | 2024 £ | 2023 £ |
|---|---|---|
| Rents received from residents | 27,709 | 24,653 |
| Grants | 319,660 | 294,808 |
| | 347,369 | 319,461 |

## 5 Charitable activities

| | 2024 £ | 2023 £ |
|---|---|---|
| Staff costs | 209,885 | 207,297 |
| Depreciation and impairment | 2,967 | 4,973 |
| Bank Charges | 126 | 151 |
| Rent and rates | 24,030 | 22,403 |
| Insurance | 3,980 | 3,357 |
| Heat and light | 9,585 | 18,189 |
| Repairs and maintenance | 2,446 | 7,954 |
| Telephone | 3,397 | 3,253 |
| Motor Expenses | 3,505 | 5,013 |
| Housekeeping expenses | 33,358 | 28,847 |
| Training | 456 | 237 |
| Legal and professional | 3,695 | 3,695 |
| | 297,430 | 305,369 |
| Share of support costs (see note 6) | 2,916 | 2,796 |
| | 300,346 | 308,165 |

**6 Support costs allocated to activities**

| | 2024 £ | 2023 £ |
|---|---|---|
| Accountancy | 2,220 | 2,100 |
| Payroll | 696 | 696 |
| | 2,916 | 2,796 |
| **Analysed between:** | | |
| Share of support costs | 2,916 | 2,796 |

**7 Net movement in funds**

| | 2024 £ | 2023 £ |
|---|---|---|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable to the charity's independent examiner: | | |
| - for the independent examination of the charity's financial statements | 2,220 | 2,100 |
| - for other financial services | 696 | 696 |
| Depreciation of owned tangible fixed assets | 2,967 | 4,973 |

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|---|---|---|
| | 8 | 8 |

| **Employment costs** | 2024 £ | 2023 £ |
|---|---|---|
| Wages and salaries | 192,207 | 189,461 |
| Social security costs | 12,410 | 12,434 |
| Other pension costs | 5,268 | 5,402 |
| | 209,885 | 207,297 |

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**
The remuneration of key management personnel was as follows:

## 10 Gains and losses on investments

| | Unrestricted funds 2024 | Unrestricted funds 2023 |
|---|---|---|
| Gains/(losses) arising on: | £ | £ |
| Revaluation of investments | 33,101 | (10,167) |

## 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 12 Tangible fixed assets

| | Motor Vehicles | Fixtures, fittings & equipment | Computers | Caravan | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 1 July 2023 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| At 30 June 2024 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| **Depreciation and impairment** | | | | | |
| At 1 July 2023 | 11,872 | 32,983 | 5,071 | 57,000 | 106,926 |
| Depreciation charged in the year | 2,967 | - | - | - | 2,967 |
| At 30 June 2024 | 14,839 | 32,983 | 5,071 | 57,000 | 109,893 |
| **Carrying amount** | | | | | |
| At 30 June 2024 | - | 8,108 | - | - | 8,108 |
| At 30 June 2023 | 2,967 | 8,108 | - | - | 11,075 |

## 13 Fixed asset investments

| | Listed investments | Cash in portfolio | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or valuation** | | | |
| At 1 July 2023 & 30 June 2024 | 507,709 | 210 | 507,919 |
| **Carrying amount** | | | |
| At 30 June 2024 | 507,709 | 210 | 507,919 |
| At 30 June 2023 | 507,709 | 210 | 507,919 |

## 14 Debtors

| | 2024 | 2023 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Prepayments and accrued income | 4,770 | 4,764 |

## 15 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Other creditors | 3,973 | 2,254 |
| Accruals and deferred income | 10,836 | 12,215 |
| | 14,809 | 14,469 |

## 16 Retirement benefit schemes

| | 2024 | 2023 |
|---|---|---|
| **Defined contribution schemes** | £ | £ |
| Charge to profit or loss in respect of defined contribution schemes | 5,268 | 5,402 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 July 2023 | Incoming resources | Resources expended | Gains and losses | At 30 June 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,120,129 | 353,108 | (300,346) | 33,101 | 1,205,992 |

| **Previous year:** | At 1 July 2022 | Incoming resources | Resources expended | Gains and losses | At 30 June 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,117,510 | 320,951 | (308,165) | (10,167) | 1,120,129 |

**ST BONAVENTURE'S CHARITY TRUST**

England & Wales - Charity number 1081964

# Accounts

Charity registration number 1081964

# ST BONAVENTURE'S CHARITY TRUST

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2023

# ST BONAVENTURE'S CHARITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | J Partington<br>P Carr<br>S Partington<br>E Glennon |
| **Charity number** | 1081964 |
| **Registered office** | 62 Kenworthy Lane<br>Northenden<br>Manchester<br>M22 4EJ |

# ST BONAVENTURE'S CHARITY TRUST

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| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 13 |

# ST BONAVENTURE'S CHARITY TRUST

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 30 JUNE 2023*

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

St Bonaventure's Charity Trust was founded in February 1991 by the friends and family of prospective residents. The prime purpose of St Bonaventure's Charity Trust's Residential Home is to provide a caring, supportive environment for their residents with learning disabilities.

All residents have their own personalised room with washing facilities and TV. Each bedroom is tailored to the residents interests, needs and choice i.e. décor, accessories and furniture.

The Homes' Statement of Purpose clearly states that the activities and resources people access are based on their interests, capabilities and age and they are supported to live in accordance with their cultural and religious wishes.

Residents are given the opportunity to develop their social, emotional, communication and independent living skills supported by the dedicated members of staff.

The residents, supported by staff, are encouraged to participate in all kinds of activities, educational, recreational and all life experiences and opportunities within the local community, appropriate to their interests, capabilities and culture. We organise activities both externally in the community and internally within the home. For example, going to the cinema, beauty salon, museums, days out, cycling. Within the home we do baking, arts and crafts, music, computers, themed party evenings and afternoon tea. At Easter, Halloween and Christmas the residents decorate the house and make festive decorations. We have a sensory garden which the residents created and continue to maintain where we grow herbs and vegetables. Each resident's key worker actively seeks appropriate opportunities for residents to attend placements, relevant courses and social activities.

Holidays are normally organised on a group basis and on an individual basis during the year depending on resident's interest and capabilities. St Bonaventures Charity Trust own an 8 bed caravan in North Wales at the New Pines Holiday Resort which is set in luxurious grounds near to the lovely village of Dyserth. The Caravan park offers a range of indoor facilities and activities such as swimming pool, sauna and steam room and all year round entertainment. Our residents enjoy holidays to Wales, Blackpool, Llandudno, Lake District.

Residents have monthly house meetings where they have the opportunity to plan activities ahead and discuss any household issues or requests.

We ensure all documents policies and procedures are available in picture format so that residents can understand (these are reviewed and updated regularly).

**Our team**

St Bonaventures have a team of 8 staff based at our home in Northenden, South Manchester.

We continue to have a well-established high performing team and all the staff are dedicated to the charity and the residents.

All staff support the residents in a person centred and respectful manner. All staff training and regular supervision ensure care is delivered in a way that meets residents' needs' and comply with relevant legislation and standards

We continually develop all our employees to ensure they have the necessary skills, knowledge and qualifications to meet the needs of our residents and promote their independency.

All staff have monthly one to ones and monthly staff meeting where residents are invited to attend and contribute. We continue to be extremely proud of our team who always go above and beyond.

We continue to receive excellent feedback from our residents' questionnaire and family questionnaire.

**Achievements and performance**

The Care Quality Commission inspects our home under the Community Care Act 2000. All inspections are unannounced; the period of time between inspections is dependent on the current rating of the home. St Bonaventures previous inspection reports have been rated as Outstanding or Good. We are very proud to continue to receive fantastic feedback.

A copy of the latest report is available upon request from the Manager Mrs J Ryan or by contacting the inspection body at the address below:

Care Quality Commission
North West Regional Contact Team
City Gate
Gallow Gate
Newcastle Upon Tyne
NE1 4PA

Email: enquires @cqc.org.uk

This year we have passed inspections by:-

- Manchester City Council
- Environmental health inspection
- Infection control
- Manchester Fire Service

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2023*

**Financial review**

Income levels were in line with expectations. Expenditure however increased by £46k. The main reasons being a significant increase in staff costs and heat and light.
During the year a further £200k was placed into the charities investment portfolio but overall there was a further unrealised loss of £10k. Investment levels are expected to have increased post year so it is anticipated that next year's accounts will show some gains.
Overall, the net funds increased by £2,619.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for future periods**

Continue to monitor investment and explore other opportunities to act upon best return on investment.

Continue to regularly monitor and review the incoming and outgoing expenditure and budgets in place.

**Structure, governance and management**

The Trust is a registered charity (number 1081964) governed by a declaration of trust dated 8 September 1999. The board of Trustees (currently three in number) meets regularly during the year to monitor expenditure and determine incoming resources.

**Risk Assessment**

The trustees continue to examine the major strategic business and operational risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow timely intervention when necessary to lessen the risks.

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds at a level sufficient to support the day to day running of the charity should the funding of the homes dramatically decrease. We have provided for this possible occurrence by taking out an appropriate insurance policy.

The trustees who served during the year and up to the date of signature of the financial statements were:
J Partington
P Carr
S Partington
E Glennon

The trustees' report was approved by the Board of Trustees.

**J Partington**
Trustee
Dated: 11 April 2024

# ST BONAVENTURE'S CHARITY TRUST

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF ST BONAVENTURE'S CHARITY TRUST

I report to the trustees on my examination of the financial statements of St Bonaventure's Charity Trust (the charity) for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 11 April 2024

# ST BONAVENTURE'S CHARITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 30 JUNE 2023*

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Investments | 3 | 1,490 | 45 |
| Other income | 4 | 319,461 | 305,528 |
| **Total income** | | 320,951 | 305,573 |
| Charitable activities | 5 | 308,165 | 262,077 |
| Net losses on investments | 9 | (10,167) | (28,673) |
| **Net income and movement in funds** | | 2,619 | 14,823 |
| **Reconciliation of funds:** | | | |
| Fund balances at 1 July 2022 | | 1,117,510 | 1,102,687 |
| **Fund balances at 30 June 2023** | | 1,120,129 | 1,117,510 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST BONAVENTURE'S CHARITY TRUST

## BALANCE SHEET

### *AS AT 30 JUNE 2023*

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **11** | | 11,075 | | 16,048 |
| Investments | **12** | | 507,919 | | 318,086 |
| | | | 518,994 | | 334,134 |
| **Current assets** | | | | | |
| Debtors | **13** | 4,764 | | 4,255 | |
| Cash at bank and in hand | | 610,840 | | 794,862 | |
| | | 615,604 | | 799,117 | |
| **Creditors: amounts falling due within one year** | **14** | 14,469 | | 15,741 | |
| Net current assets | | | 601,135 | | 783,376 |
| **Total assets less current liabilities** | | | 1,120,129 | | 1,117,510 |
| **The funds of the charity** | | | | | |
| Unrestricted funds | | | 1,120,129 | | 1,117,510 |
| | | | 1,120,129 | | 1,117,510 |

The financial statements were approved by the trustees on 11 April 2024

J Partington
**Trustee**

P Carr
**Trustee**

## 1 Accounting policies

**Charity information**

St Bonaventure's Charity Trust is an unincorporated charity.

### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Motor Vehicles | 20% Straight line |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Computers | 33.3% Straight line |
| Caravan | 20% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Income from investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|---|---|
| Interest receivable | 1,490 | 45 |

## 4 Other income

| | 2023 £ | 2022 £ |
|---|---|---|
| Rents received from residents | 24,653 | 23,084 |
| Grants | 294,808 | 282,444 |
| | 319,461 | 305,528 |

## 5 Charitable activities

| | 2023 £ | 2022 £ |
|---|---|---|
| Staff costs | 207,297 | 180,652 |
| Depreciation and impairment | 4,973 | 5,054 |
| Bank Charges | 151 | 152 |
| Rent and rates | 22,403 | 21,111 |
| Insurance | 3,357 | 2,684 |
| Heat and light | 18,189 | 5,099 |
| Repairs and maintenance | 7,954 | 3,543 |
| Telephone | 3,253 | 2,078 |
| Motor Expenses | 5,013 | 3,378 |
| Housekeeping expenses | 28,847 | 31,534 |
| Training | 237 | 1,466 |
| Legal and professional | 3,695 | 2,530 |
| | 305,369 | 259,281 |
| Share of support costs (see note 6) | 2,796 | 2,796 |
| | 308,165 | 262,077 |

## 6 Support costs allocated to activities

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Accountancy | 2,100 | 2,100 |
| Payroll | 696 | 696 |
| | 2,796 | 2,796 |
| **Analysed between:** | | |
| Share of support costs | 2,796 | 2,796 |

## 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 8 Employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|---|---|---|
| | Number | Number |
| | 8 | 8 |

| **Employment costs** | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 189,461 | 161,477 |
| Social security costs | 12,434 | 14,387 |
| Other pension costs | 5,402 | 4,788 |
| | 207,297 | 180,652 |

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**
The remuneration of key management personnel is as follows.

## 9 Gains and losses on investments

| | Unrestricted funds 2023 | Unrestricted funds 2022 |
|---|---|---|
| Gains/(losses) arising on: | £ | £ |
| Revaluation of investments | (10,167) | (28,673) |

## 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 11 Tangible fixed assets

| | Motor Vehicles | Fixtures, fittings & equipment | Computers | Caravan | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 1 July 2022 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| At 30 June 2023 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| **Depreciation and impairment** | | | | | |
| At 1 July 2022 | 8,904 | 30,978 | 5,071 | 57,000 | 101,953 |
| Depreciation charged in the year | 2,968 | 2,005 | - | - | 4,973 |
| At 30 June 2023 | 11,872 | 32,983 | 5,071 | 57,000 | 106,926 |
| **Carrying amount** | | | | | |
| At 30 June 2023 | 2,967 | 8,108 | - | - | 11,075 |
| At 30 June 2022 | 5,935 | 10,113 | - | - | 16,048 |

## 12 Fixed asset investments

| | Listed investments | Cash in portfolio | Total |
|---|---|---|---|
| | £ | | £ |
| **Cost or valuation** | | | |
| At 1 July 2022 | 317,876 | 210 | 318,086 |
| Additions | 200,000 | - | 200,000 |
| Valuation changes | (10,167) | - | (10,167) |
| At 30 June 2023 | 507,709 | 210 | 507,919 |
| **Carrying amount** | | | |
| At 30 June 2023 | 507,709 | 210 | 507,919 |
| At 30 June 2022 | 317,876 | 210 | 318,086 |

## 13 Debtors

| | 2023 | 2022 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Prepayments and accrued income | 4,764 | 4,255 |

## 14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other creditors | 2,254 | 4,716 |
| Accruals and deferred income | 12,215 | 11,025 |
| | 14,469 | 15,741 |

## 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 July 2022 | Incoming resources | Resources expended | Gains and losses | At 30 June 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,117,510 | 320,951 | (308,165) | (10,167) | 1,120,129 |

| Previous year: | At 1 July 2021 | Incoming resources | Resources expended | Gains and losses | At 30 June 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 1,102,687 | 305,573 | (262,077) | (28,673) | 1,117,510 |

**ST BONAVENTURE'S CHARITY TRUST**

England & Wales - Charity number 1081964

# Accounts

Charity registration number 1081964

# ST BONAVENTURE'S CHARITY TRUST

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2022

# ST BONAVENTURE'S CHARITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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| | |
|---|---|
| **Trustees** | J Partington<br>P Carr<br>S Partington |
| **Charity number** | 1081964 |
| **Registered office** | 62 Kenworthy Lane<br>Northenden<br>Manchester<br>M22 4EJ |

# ST BONAVENTURE'S CHARITY TRUST

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| Statement of financial activities | 5 |
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| Notes to the financial statements | 7 - 14 |

# ST BONAVENTURE'S CHARITY TRUST

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 30 JUNE 2022*

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

St Bonaventure's Charity Trust was founded in February 1991 by the friends and family of prospective residents. The prime purpose of St Bonaventure's Charity Trust's Residential Home is to provide a caring, supportive environment for their residents with learning disabilities.

All residents have their own personalised room with washing facilities and TV. Each bedroom is tailored to the residents interests, needs and choice i.e. décor, accessories and furniture.

The Homes' Statement of Purpose clearly states that the activities and resources people access are based on their interests, capabilities and age and they are supported to live in accordance with their cultural and religious wishes.

Residents are given the opportunity to develop their social, emotional, communication and independent living skills supported by the dedicated members of staff.

The residents, supported by staff, are encouraged to participate in all kinds of activities, educational, recreational and all life experiences and opportunities within the local community, appropriate to their interests, capabilities and culture. We organise activities both externally in the community and internally within the home. For example, going to the cinema, beauty salon, museums, days out, cycling. Within the home we do baking, arts and crafts, music, computers, themed party evenings and afternoon tea. At Easter, Halloween and Christmas the residents decorate the house and make festive decorations. We have a sensory garden which the residents created and continue to maintain where we grow herbs and vegetables. Each resident's key worker actively seeks appropriate opportunities for residents to attend placements, relevant courses and social activities.

Holidays are normally organised on a group basis and on an individual basis during the year depending on resident's interest and capabilities. St Bonaventures Charity Trust own an 8 bed caravan in North Wales at the New Pines Holiday Resort which is set in luxurious grounds near to the lovely village of Dyserth. The Caravan park offers a range of indoor facilities and activities such as swimming pool, sauna and steam room and all year round entertainment. Our residents enjoy holidays to Wales, Blackpool, Llandudno, Lake District.

Residents have monthly house meetings where they have the opportunity to plan activities ahead and discuss any household issues or requests.

We ensure all documents policies and procedures are available in picture format so that residents can understand (these are reviewed and updated regularly).

**Our team**

St Bonaventures have a team of 8 staff based at our home in Northenden, South Manchester.

We continue to have a well-established high performing team and all the staff are dedicated to the charity and the residents. Our management team have celebrated over 20 years' service and 4 members of our team have celebrated over 15 years' service and 1 member celebrated 10 years' service.

All staff support the residents in a person centred and respectful manner. All staff training and regular supervision ensure care is delivered in a way that meets residents' needs' and comply with relevant legislation and standards

We continually develop all our employees to ensure they have the necessary skills, knowledge and qualifications to meet the needs of our residents and promote their independency. All staff have monthly one to ones and monthly staff meetings where residents are invited to attend and contribute.

We continue to be extremely proud of our team who always go above and beyond.

We had fantastic feedback from our residents' questionnaires and family questionnaires.

**Achievements and performance**

The Care Quality Commission inspects our home under the Community Care Act 2000. All inspections are unannounced; the period of time between inspections is dependent on the current rating of the home. St Bonaventures previous inspection reports have been rated as Outstanding or Good. We are very proud to continue to receive fantastic feedback.

A copy of the latest report is available upon request from the Manager Mrs J Ryan or by contacting the inspection body at the address below:

Care Quality Commission
North West Regional Contact Team
City Gate
Gallow Gate
Newcastle Upon Tyne
NE1 4PA

Email: enquires @cqc.org.uk

This year we have passed inspections by:-

- Manchester City Council
- Environmental health inspection
- Infection control
- Manchester Fire Service

**Financial review**

Income is in line with the exception of the legacy received in the previous year. Expenditure is in line (household expenditure fell back in line with pre-covid expenditure). The investments return 'rollercoaster' continued and this year there was a fall of £28,673 this is a reflection on the current market. Overall, the net funds increased by £15k.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for future periods**
Continue to monitor investment and explore other opportunities to act upon best return on investment.

Continue to regularly monitor and review the incoming and outgoing expenditure and budgets in place.

**Structure, governance and management**

The Trust is a registered charity (number 1081964) governed by a declaration of trust dated 8 September 1999. The board of Trustees (currently three in number) meets regularly during the year to monitor expenditure and determine incoming resources.

**Risk Assessment**
The trustees continue to examine the major strategic business and operational risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow timely intervention when necessary to lessen the risks.

**Reserves Policy**
It is the policy of the charity to maintain unrestricted funds at a level sufficient to support the day to day running of the charity should the funding of the homes dramatically decrease. We have provided for this possible occurrence by taking out an appropriate insurance policy.

The trustees who served during the year and up to the date of signature of the financial statements were:
J Partington
P Carr
S Partington

The trustees' report was approved by the Board of Trustees.

**J Partington**
Trustee
Dated: 30 April 2023

# ST BONAVENTURE'S CHARITY TRUST

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF ST BONAVENTURE'S CHARITY TRUST

I report to the trustees on my examination of the financial statements of St Bonaventure's Charity Trust (the charity) for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 30 April 2023

# ST BONAVENTURE'S CHARITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 30 JUNE 2022*

| | Notes | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Donations and legacies | **3** | - | 15,432 |
| Investments | **4** | 45 | 115 |
| Other income | **5** | 305,528 | 297,820 |
| **Total income** | | 305,573 | 313,367 |
| **Expenditure on:** | | | |
| Charitable activities | **6** | 262,077 | 269,689 |
| Net gains/(losses) on investments | **10** | (28,673) | 30,120 |
| **Net movement in funds** | | 14,823 | 73,798 |
| Fund balances at 1 July 2021 | | 1,102,687 | 1,028,889 |
| **Fund balances at 30 June 2022** | | 1,117,510 | 1,102,687 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ST BONAVENTURE'S CHARITY TRUST

## BALANCE SHEET

### *AS AT 30 JUNE 2022*

| | Notes | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **12** | | 16,048 | | 21,102 |
| Investments | **13** | | 318,086 | | 346,759 |
| | | | 334,134 | | 367,861 |
| **Current assets** | | | | | |
| Debtors | **14** | 4,255 | | 4,522 | |
| Cash at bank and in hand | | 794,862 | | 752,210 | |
| | | 799,117 | | 756,732 | |
| **Creditors: amounts falling due within one year** | **15** | (15,741) | | (21,906) | |
| Net current assets | | | 783,376 | | 734,826 |
| **Total assets less current liabilities** | | | 1,117,510 | | 1,102,687 |
| **Income funds** | | | | | |
| Unrestricted funds | | | 1,117,510 | | 1,102,687 |
| | | | 1,117,510 | | 1,102,687 |

The financial statements were approved by the Trustees on 30 April 2023

J Partington
**Trustee**

P Carr
**Trustee**

## 1 Accounting policies

**Charity information**

St Bonaventure's Charity Trust is an unincorporated charity.

### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Motor Vehicles | 20% Straight line |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Computers | 33.3% Straight line |
| Caravan | 20% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

| | Total Unrestricted funds | |
|---|---|---|
| | 2022 | 2021 |
| | £ | £ |
| Other | - | 15,432 |

## 4 Investments

| | Unrestricted funds | Unrestricted funds |
|---|---|---|
| | 2022 | 2021 |
| | £ | £ |
| Interest receivable | 45 | 115 |

## 5 Other income

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Rents received from residents | 23,084 | 21,830 |
| Grants | 282,444 | 275,990 |
| | 305,528 | 297,820 |

## 6 Charitable activities

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Staff costs | 180,652 | 178,456 |
| Depreciation and impairment | 5,054 | 5,148 |
| Bank Charges | 152 | 123 |
| Rent and rates | 21,111 | 20,839 |
| Insurance | 2,684 | 2,149 |
| Heat and light | 5,099 | 7,285 |
| Repairs and maintenance | 3,543 | 5,525 |
| Telephone | 2,078 | 1,462 |
| Motor Expenses | 3,378 | 2,172 |
| Housekeeping expenses | 31,534 | 41,007 |
| Training | 1,466 | 979 |
| Legal and professional | 2,530 | 1,748 |
| | 259,281 | 266,893 |
| Share of support costs (see note 7) | 2,796 | 2,796 |
| | 262,077 | 269,689 |

## 7 Support costs

| | Support costs | Governance costs | 2022 | Support costs | Governance costs | 2021 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Accountancy | 2,100 | - | 2,100 | 2,100 | - | 2,100 |
| Payroll | 696 | - | 696 | 696 | - | 696 |
| | 2,796 | - | 2,796 | 2,796 | - | 2,796 |
| Analysed between | | | | | | |
| Charitable activities | 2,796 | - | 2,796 | 2,796 | - | 2,796 |

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|---|---|---|
| | 8 | 8 |

| Employment costs | 2022 £ | 2021 £ |
|---|---|---|
| Wages and salaries | 161,477 | 160,680 |
| Social security costs | 14,387 | 12,963 |
| Other pension costs | 4,788 | 4,813 |
| | 180,652 | 178,456 |

There were no employees whose annual remuneration was more than £60,000.

## 10 Net gains/(losses) on investments

| | Unrestricted funds 2022 £ | Unrestricted funds 2021 £ |
|---|---|---|
| Revaluation of investments | (28,673) | 30,120 |

## 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 12 Tangible fixed assets

| | Motor Vehicles | Fixtures, fittings & equipment | Computers | Caravan | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 1 July 2021 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| At 30 June 2022 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| **Depreciation and impairment** | | | | | |
| At 1 July 2021 | 5,936 | 28,892 | 5,071 | 57,000 | 96,899 |
| Depreciation charged in the year | 2,968 | 2,086 | - | - | 5,054 |
| At 30 June 2022 | 8,904 | 30,978 | 5,071 | 57,000 | 101,953 |
| **Carrying amount** | | | | | |
| At 30 June 2022 | 5,935 | 10,113 | - | - | 16,048 |
| At 30 June 2021 | 8,903 | 12,199 | - | - | 21,102 |

## 13 Fixed asset investments

| | Listed investments | Cash in portfolio | Total |
|---|---|---|---|
| | £ | | £ |
| **Cost or valuation** | | | |
| At 1 July 2021 & 30 June 2022 | 346,549 | 210 | 346,759 |
| **Carrying amount** | | | |
| At 30 June 2022 | 346,549 | 210 | 346,759 |
| At 30 June 2021 | 346,549 | 210 | 346,759 |

## 14 Debtors

| | 2022 | 2021 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Prepayments and accrued income | 4,255 | 4,522 |

**15 Creditors: amounts falling due within one year**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Other creditors | 4,716 | 10,770 |
| Accruals and deferred income | 11,025 | 11,136 |
| | 15,741 | 21,906 |

**ST BONAVENTURE'S CHARITY TRUST**

England & Wales - Charity number 1081964

# Accounts

Charity Registration No. 1081964

# ST BONAVENTURE'S CHARITY TRUST

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 JUNE 2021

# ST BONAVENTURE'S CHARITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | J Partington<br>P Carr<br>S Partington |
| **Charity number** | 1081964 |
| **Registered office** | 62 Kenworthy Lane<br>Northenden<br>Manchester<br>M22 4EJ |

# ST BONAVENTURE'S CHARITY TRUST

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| Trustees' report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 14 |

# ST BONAVENTURE'S CHARITY TRUST

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 30 JUNE 2021*

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

St Bonaventure's Charity Trust was founded in February 1991 by the friends and family of prospective residents. The prime purpose of St Bonaventure's Charity Trust's Residential Home is to provide a caring, supportive environment for their residents with learning disabilities.

All residents have their own personalised room with washing facilities and TV. Each bedroom is tailored to the residents interests, needs and choice i.e. décor, accessories and furniture.

The Homes' Statement of Purpose clearly states that the activities and resources people access are based on their interests, capabilities and age and they are supported to live in accordance with their cultural and religious wishes.

Residents are given the opportunity to develop their social, emotional, communication and independent living skills supported by the dedicated members of staff.

The residents, supported by staff, are encouraged to participate in all kinds of activities, educational, recreational and all life experiences and opportunities within the local community, appropriate to their interests, capabilities and culture. At the moment external activities are not taking place due to Covid restrictions, and we organise daily activities within the home and garden. For example baking, arts and crafts, music and computers, themed party evenings and afternoon tea. At Easter, Halloween and Christmas the residents decorate the house and make festive decorations. We have a sensory garden which the residents created and continue to maintain where we grow herbs and vegetables. Each resident's key worker actively seeks appropriate opportunities for residents to attend placements, relevant courses and social activities.

Holidays are normally organised on a group basis and on an individual basis during the year depending on resident's interest and capabilities. St Bonaventures Charity Trust own a 8 bed caravan with ramp access in North Wales at the New Pines Holiday Resort which is set in luxurious grounds near to the lovely village of Dyserth. The Caravan park offers a range of indoor facilities and activities such as swimming pool, sauna and steam room and all year round entertainment. Under normal circumstances residents enjoy regular trips to the caravan and also Blackpool and the Lake District, however due to Covid restrictions holidays have not taken place.

The residents are still utilising the Visitors pod in the garden, which we invested in last year so that families and friends could still visit on a regular basis.

Residents have monthly house meetings where they have the opportunity to plan activities ahead and discuss any household issues or requests.

We ensure all documents policies and procedures are available in picture format so that residents can understand (these are reviewed and updated regularly).

**Our team**

St Bonaventures have a team of 8 staff based at our home in Northenden, South Manchester.

We continue to have a well-established high performing team and all the staff are dedicated to the charity and the residents. 6 members of our team have celebrated over 10 years' service.

All staff support the residents in a person centred and respectful manner. All staff training and regular supervision ensure care is delivered in a way that meets residents' needs' and comply with relevant legislation and standards

We continually develop all our employees to ensure they have the necessary skills, knowledge and qualifications to meet the needs of our residents and promote their independency. All staff have monthly one to ones and monthly staff meetings where residents are invited to attend and contribute.

We continue to be extremely proud of our team who always go above and beyond.

**Achievements and performance**

The Care Quality Commission inspects our home under the Community Care Act 2000. All inspections are unannounced; the period of time between inspections is dependent on the current rating of the home. St Bonaventures previous inspection reports have been rated as Outstanding or Good. We are very proud to continue to receive fantastic feedback.

A copy of the latest report is available upon request from the Manager Mrs J Ryan or by contacting the inspection body at the address below:

Care Quality Commission
North West Regional Contact Team
City Gate
Gallow Gate
Newcastle Upon Tyne
NE1 4PA

Email: enquires @cqc.org.uk

This year we have passed inspections by:-

- Manchester City Council
- Environmental health inspection
- Infection control
- Manchester Fire Service

**Financial review**

Income resources are in line with previous year with the exception of the legacy received. The finances are still more than in the previous year which is down to the impact of going in and out of covid restrictions.
The investments bounced back from the previous year's fall showing 30k improvement and this reflects what happened in the market over that period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for future periods**
Continue to monitor investment and explore other opportunities to act upon best return on investment.

Continue to regularly monitor and review the incoming and outgoing expenditure and budgets in place.

**Structure, governance and management**

The Trust is a registered charity (number 1081964) governed by a declaration of trust dated 8 September 1999. The board of Trustees (currently three in number) meets regularly during the year to monitor expenditure and determine incoming resources.

**Risk Assessment**
The trustees continue to examine the major strategic business and operational risks which the charity faces and confirms that policies have been established to ensure regular monitoring and reporting. This will allow timely intervention when necessary to lessen the risks.

**Reserves Policy**
It is the policy of the charity to maintain unrestricted funds at a level sufficient to support the day to day running of the charity should the funding of the homes dramatically decrease. We have proceeded for this possible occurrence by taking out an appropriate insurance policy.

The trustees who served during the year and up to the date of signature of the financial statements were:
J Partington
P Carr
S Partington

The trustees' report was approved by the Board of Trustees.

**J Partington**
Trustee
Dated: 26 April 2022

# ST BONAVENTURE'S CHARITY TRUST

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF ST BONAVENTURE'S CHARITY TRUST

I report to the trustees on my examination of the financial statements of St Bonaventure's Charity Trust (the charity) for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Dated: 26 April 2022

# ST BONAVENTURE'S CHARITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 30 JUNE 2021*

| | Notes | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Donations and legacies | **3** | 15,432 | - |
| Investments | **4** | 115 | 1,540 |
| Other income | **5** | 297,820 | 288,035 |
| **Total income** | | 313,367 | 289,575 |
| **Expenditure on:** | | | |
| Charitable activities | **6** | 269,689 | 257,617 |
| Net gains/(losses) on investments | **10** | 30,120 | (4,124) |
| **Net movement in funds** | | 73,798 | 27,834 |
| Fund balances at 1 July 2020 | | 1,028,889 | 1,001,055 |
| **Fund balances at 30 June 2021** | | 1,102,687 | 1,028,889 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ST BONAVENTURE'S CHARITY TRUST

## BALANCE SHEET

### *AS AT 30 JUNE 2021*

| | Notes | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **11** | | 21,102 | | 16,350 |
| Investments | **12** | | 346,759 | | 316,639 |
| | | | 367,861 | | 332,989 |
| **Current assets** | | | | | |
| Debtors | **14** | 4,522 | | 4,276 | |
| Cash at bank and in hand | | 752,210 | | 710,342 | |
| | | 756,732 | | 714,618 | |
| **Creditors: amounts falling due within one year** | **15** | (21,906) | | (18,718) | |
| Net current assets | | | 734,826 | | 695,900 |
| **Total assets less current liabilities** | | | 1,102,687 | | 1,028,889 |
| **Income funds** | | | | | |
| Unrestricted funds | | | 1,102,687 | | 1,028,889 |
| | | | 1,102,687 | | 1,028,889 |

The financial statements were approved by the Trustees on 26 April 2022

J Partington
**Trustee**

P Carr
**Trustee**

**1 Accounting policies**

**Charity information**

St Bonaventure's Charity Trust is an unincorporated charity.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Motor Vehicles | 20% Straight line |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Computers | 33.3% Straight line |
| Caravan | 20% Straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies** **(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

| | Unrestricted funds | Total |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| Other | 15,432 | - |

## 4 Investments

| | Unrestricted funds | Unrestricted funds |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| Interest receivable | 115 | 1,540 |

## 5 Other income

| | **2021** | **2020** |
|---|---|---|
| | **£** | **£** |
| Rents received from residents | 21,830 | 21,069 |
| Grants | 275,990 | 266,966 |
| | 297,820 | 288,035 |

## 6 Charitable activities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Staff costs | 178,456 | 174,475 |
| Depreciation and impairment | 5,148 | 3,774 |
| Accountancy | 123 | 157 |
| Rent and rates | 20,839 | 20,798 |
| Insurance | 2,149 | 1,871 |
| Heat and light | 7,285 | 6,363 |
| Repairs and maintenance | 5,525 | - |
| Telephone | 1,462 | 1,647 |
| Motor Expenses | 2,172 | 3,009 |
| Housekeeping expenses | 41,007 | 36,942 |
| Training | 979 | 5,089 |
| Legal and professional | 1,748 | 816 |
| | 266,893 | 254,941 |
| Share of support costs (see note 7) | 2,796 | 2,676 |
| | 269,689 | 257,617 |

## 7 Support costs

| | Support costs | Governance costs | 2021 | Support costs | Governance costs | 2020 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Accountancy | 2,100 | - | 2,100 | 2,100 | - | 2,100 |
| Payroll | 696 | - | 696 | 576 | - | 576 |
| | 2,796 | - | 2,796 | 2,676 | - | 2,676 |
| Analysed between | | | | | | |
| Charitable activities | 2,796 | - | 2,796 | 2,676 | - | 2,676 |

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|---|---|---|
| | 8 | 8 |

| Employment costs | 2021 £ | 2020 £ |
|---|---|---|
| Wages and salaries | 160,680 | 159,723 |
| Social security costs | 12,963 | 9,961 |
| Other pension costs | 4,813 | 4,791 |
| | 178,456 | 174,475 |

There were no employees whose annual remuneration was more than £60,000.

## 10 Net gains/(losses) on investments

| | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|---|---|
| Revaluation of investments | 30,120 | (4,124) |

## 11 Tangible fixed assets

| | Motor Vehicles | Fixtures, fittings & equipment | Computers | Caravan | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 1 July 2020 | 14,839 | 31,191 | 5,071 | 57,000 | 108,101 |
| Additions | - | 9,900 | - | - | 9,900 |
| At 30 June 2021 | 14,839 | 41,091 | 5,071 | 57,000 | 118,001 |
| **Depreciation and impairment** | | | | | |
| At 1 July 2020 | 2,968 | 26,712 | 5,071 | 57,000 | 91,751 |
| Depreciation charged in the year | 2,968 | 2,180 | - | - | 5,148 |
| At 30 June 2021 | 5,936 | 28,892 | 5,071 | 57,000 | 96,899 |
| **Carrying amount** | | | | | |
| At 30 June 2021 | 8,903 | 12,199 | - | - | 21,102 |
| At 30 June 2020 | 11,871 | 4,479 | - | - | 16,350 |

## 12 Fixed asset investments

| | Listed investments | Cash in portfolio | Total |
|---|---|---|---|
| | £ | | £ |
| **Cost or valuation** | | | |
| At 1 July 2020 | 316,429 | 210 | 316,639 |
| Valuation changes | 30,120 | - | 30,120 |
| At 30 June 2021 | 346,549 | 210 | 346,759 |
| **Carrying amount** | | | |
| At 30 June 2021 | 346,549 | 210 | 346,759 |
| At 30 June 2020 | 316,429 | 210 | 316,639 |

## 13 Financial instruments

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| **Carrying amount of financial assets** | | |
| Instruments measured at fair value through profit or loss | 346,549 | 316,429 |

## 14 Debtors

| | 2021 | 2020 |
|---|---|---|
| **Amounts falling due within one year:** | **£** | **£** |
| Prepayments and accrued income | 4,522 | 4,276 |

## 15 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | **£** | **£** |
| Other creditors | 10,770 | 8,169 |
| Accruals and deferred income | 11,136 | 10,549 |
| | 21,906 | 18,718 |