

MASJID-E-SALAAM AND MADRASAH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 APRIL 2022

CHARITY NUMBER: 1081944

ABBAY & CO ASSOCIATES
1ST FLOOR ABBAY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD

MASJID-E-SALAAM AND MADRASAH TRUST
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FOR THE YEAR ENDING 30 APRIL 2022

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MASJID-E-SALAAM AND MADRASAH TRUST

CHARITY INFORMATION

FOR THE YEAR ENDING 30 APRIL 2022

Trustees

Maqsood Dawood Patel (Chairman)
Imteyaz Yakub Ali
Arif Valli Patel
Yakub Ibrahim Patel
Salim Mohammed Adam (Resigned 18 April 2022)
Imran Hakim
Siraz Valli Patel
Yusuf Ibrahim Patel
Imtiaz Ibrahim

Charity Secretary

Arif Valli Patel

Registered Office

148 Ashworth Lane
Bolton
BL1 8RR

Bankers

Royal Bank of Scotland
Bolton Customer Service Centre
PO Box 2027 Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Accountants

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

MASJID-E-SALAAM AND MADRASAH TRUST

INDEPENDENT EXAMINERS' REPORT YEAR ENDED 30 APRIL 2022

TO THE TRUSTEES AND MEMBERS OF MASJIDE-E-SALAAM AND MADRASAH TRUST

I have examined the financial statements for the year ended 30 April 2022 as set out on the annexed pages which have been prepared under the historical cost convention and the accounting policies set out below:

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants (IFA).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination; it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts a 'true and fair' view and the report is limited to those matters set out in the statement below.

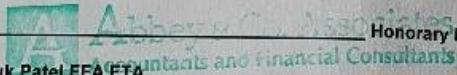
Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Faruk Patel FFA FTA
Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Honorary Independent Examiner

Date 21 November 2022

MASJID-E-SALAAM AND MADRASAH TRUST

FOR THE YEAR ENDING 30 APRIL 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable standards subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulation made under S44 of the Charity Act 1993 as amended by Charity Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Arif Valli Patel (Charity Secretary)

A. Patel

Date 18 Nov 2022

MASJID-E-SALAAM AND MADRASAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 30 APRIL 2022

	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
INCOME				
<u>Voluntary Income</u>				
Donations	27,028	-	27,028	27,807
New Building Appeal	-	497,330	497,330	212,484
Grants	-	-	-	-
<u>Investment Income</u>	3,241	-	3,241	3,311
<u>Income from Charities Activities</u>				
Other Income	453	-	453	206
Membership Fees	16,304	-	16,304	14,636
Gift Aid Payments	2,368	23,342	25,710	16,591
Madressa Fees	35,888	-	35,888	24,805
Shop Income	2,345	-	2,345	-
HMRC JRS Covid Grants	-	-	-	17,129
TOTAL INCOME	87,627	520,672	608,299	316,969
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	81,429	-	81,429	83,981
NET INCOMING RESOURCES	6,198	520,672	526,870	232,988
Fund Balances Brought Forward	1,240,899	-	1,240,899	1,007,911
FUND BALANCES CARRIED FORWARD	1,247,097	520,672	1,767,769	1,240,899

Continuing Operations

None of the charities activities were acquired or discontinued during the above financial period.

Total Recognised Gains and Losses

The charity has no gains or losses other than the profit or loss for the above financial period.

MASJID-E-SALAAM AND MADRASAH TRUST
BALANCE SHEET AS AT 30 APRIL 2022

	NOTES	£	2022 £	£	2021 £
FIXED ASSETS					
As per Fixed Asset Schedule	4		929,783		748,048
CURRENT ASSETS					
Stock		247		-	
Debtors & Prepayments	5	-		-	
Cash at Bank		825,811		490,876	
Cash in Hand		13,728		2,710	
		<u>839,786</u>		<u>493,586</u>	
CURRENT LIABILITIES					
Bank Overdraft		-		-	
Accruals & Creditors	6	1,800		735	
Other Creditors & Loans		-		-	
		<u>1,800</u>		<u>735</u>	
Net Current Assets / (Liabilities)			<u>837,986</u>		<u>492,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,767,769</u>		<u>1,240,899</u>
LONG-TERM CREDITORS					
Creditors due after one year	7		-		-
NET ASSETS			<u><u>1,767,769</u></u>		<u><u>1,240,899</u></u>
REPRESENTED BY:					
ACCUMULATED FUNDS	8				
Net Assets B/fwd 01/05/2021			1,240,899		1,007,911
Surplus for the Year			526,870		232,988
Net Assets C/fwd 30/04/2022			<u><u>1,767,769</u></u>		<u><u>1,240,899</u></u>

Approved by the Trustees and signed on their behalf by:

Arif Valli Patel (Charity Secretary)

A. Patel

Date 18 NOV 2022

MASJID-E-SALAAM AND MADRASAH TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 APRIL 2022

1. Accounting Policies

- (a) Basis of Preparation** These financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the Charities SORP October 2019 (FRS 102).
- (b) Fund Accounting** General funds are unrestricted funds which are available for the use of discretion of the Trustees in furtherance of the general objectives of the charity and has not been put aside for other purposes.
- Restricted Funds are funds which are to be used in accordance with specific restrictions which has been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- (c) Investment Income** Income from investment and from rental income is included in the SORP in the year in which it is receivable.
- (d) Incoming Resources** All incoming resources are included in the SORP when the charity is legally entitled to the income and the amount can be can quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. For legacies, entitlement is the earlier of the charity been notified of and impending distribution of the legacy being received. Donated facilities are included at the value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources Expended** All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets are capitalised and included at cost including incidental expenses of acquisitions.

MASJID-E-SALAAM AND MADRASAH TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 30 APRIL 2022

(g) Depreciation

Depreciation is calculated on all tangible fixed assets on straight line basis at rates calculated on the cost of the asset over the useful economic life of the asset as follows:

Freehold Land	0%
Freehold Building	0%
Motor Vehicles	20%
Fixtures & Equipment	25%

(h) Investment Revaluation

None of the charity's functional fixed assets have been revalued during the year.

2. Cost of Charitable Activities

	2022	2021
Cost of Sales	1,837	-
Wages, PAYE & Pension Costs	61,839	52,152
Honoriaum & Admin Payments	171	3,097
Rent & Rates	2,362	561
Heat & Light	6,278	2,140
Insurance	2,979	1,047
Repairs & Renewals	1,841	300
Equipment & Books (Kitaabs)	1,860	1,223
Functions & Activities Costs	925	-
Advertising	101	319
Telephone	-	168
Postage, Stationery & Materials	101	224
Subscriptions, Licenses & Training Costs	307	174
Legal, Professional & Consultancy Fees	-	22,280
Bank Charges	524	20
Sundry Expenses	12	276
Depreciation	292	-
	<u>81,429</u>	<u>83,981</u>

3. Trustees' - Related Party Transaction

There were no related party transactions nor were any payments made to trustees for any services rendered during the year.

2022	2021
-	-
-	-
-	-
-	-
-	-

MASJID-E-SALAAM AND MADRASAH TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 APRIL 2022

4. Tangible Fixed Assets

	Total £	Land & Property	Capital Improvements	Assot Under Construction	Motor Vehicles £	Fixtures & Equipment £
Cost						
As at 1 May 2021	748,048	728,648	19,400	-	-	-
Additions	182,027	171,494	-	9,366	-	1,167
Disposals	-	-	-	-	-	-
Reclassification	-	(502,700)	(19,400)	522,100	-	-
As at 30 April 2022	930,075	397,442	-	531,466	-	1,167
Depreciation						
As at 1 May 2021	-	-	-	-	-	-
Charge for year	292	-	-	-	-	292
Disposals	-	-	-	-	-	-
As at 30 April 2022	292	-	-	-	-	292
Net book value						
As at 30 April 2022	929,783	397,442	-	531,466	-	875
As at 30 April 2021	748,048	728,648	19,400	-	-	-

5. Debtors & Prepayments

	2022	2021
Gift Aid Payments	-	-
Debtors & Prepayments	-	-
	-	-

6. Creditors: Amounts falling due within one year

	2022	2021
Trade Creditors	(226)	400
Accruals & Other Creditors	2,026	335
	1,800	735

7. Creditors: Amounts falling due after one year

	2022	2021
Loans	-	-

8. Accumulated Funds: Analysis of net assets between funds

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Totals 2022 £	2021 Unrestricted Funds £	2021 Restricted Funds £
Funds balances as at 30 April are represented by:					
Tangible Assets	398,317	531,466	929,783	225,948	522,100
Current Assets/Liabilities	37,734	800,252	837,986	37,792	455,059
Fund balances carried forward:	436,051	1,331,718	1,767,769	263,740	977,159