

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

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For The Year Ended 31 March 2022**

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**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2022**

TRUSTEES

I S Panesar - President
H S Jagdev - Vice President
K S Sagoo - Secretary
S S Panesar - Treasurer
S S Sehmi
M S Reyat
A S Matharu
M S Riyat
G S Gahir
S S Reehal
Dr H S Virdee
A S Hanspal
J S Matharu
S S Hanspal
G S Bahra
H S Kundra
R S Panesar
M S Dhiraj
H S Juss
M S Panesar
J S Chana (deceased 21.11.22)

PRINCIPAL ADDRESS

51 Meynell Road
Leicester
LE5 3NE

REGISTERED CHARITY NUMBER

1081931

AUDITORS

Fortus Audit LLP
Chartered Accountants & Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance the sikh religion in the community of Leicester by the provision of the Gurdwara to be known as "Ramgarhia Sikh Gurdwara Leicester". To relieve poverty and sickness and to advance education for the benefit of the public. To provide facilities for recreational and other activities with a view to improving the conditions of life for the said community and the wider community.

The charity has continued to provide various religious and social activities through its work for the sikh and wider community of Leicester. This included religious festivals, sporting and other activities and the provision of a community centre for the elderly. There has been no change in these during the year.

The charity is dependent on the continued service of unpaid volunteers in all aspects of the charity's activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Public benefit

The section of this report entitled "Objectives and activities" sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to provide Gurdwara services that were available to the public all year round. In addition, the charity can provide priests that can provide religious and educational services for the public away from the Gurdwara. The Gurdwara also continued to celebrate all the main Sikh festivals and provided education of such festivals for the public as well as encouraging social interaction within the community.

Fundraising activities

In 2022 the Ramgarhia Board (Leicester & Leicestershire) reports an increase in the level of voluntary income received to meet its objectives. Donations and collections of £315,203 (2021 - £187,076) were received and the total incoming resources from generated funds amounted to £573,626 (2021 - £336,918).

Total voluntary income received (including Gift Aid) increased by 67.7% compared to a decrease of 30.8% in 2021.

Income from charitable activities increased by £105,795 to £117,693 (2021 - decrease of £170,850). During 2021 the charity was badly affected by the Covid-19 pandemic which led to a significant fall in income. However since the easing of the Covid-19 restrictions there has been a noticeable increase in both the income from donations and hall hire. Income from hall hire was £111,191 (2021 - £nil).

Income from the rental of the car park was £42,000 (2021 - £42,000).

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**Report of the Trustees
For The Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial position

The trustees consider that the unrestricted and restricted funds of the charity have sufficient resources and assets available that are adequate to fulfil their obligations. They are pleased that the easing of the Covid-19 restrictions has led to an increase in both the income from donations and the hire of the community hall during the year to expected levels.

Net incoming resources for the year were £305,379 compared with £123,384 in 2021.

Income from donations (incl Gift Aid) increased by £157,067. Income from the hire of the hall during the year was £111,991 (2021 - £nil).

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to one year's expenditure. The trustees consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional funds may be raised. At the end of the financial year, the free reserves available were (£156,980) compared with £7,164 at 31 March 2021.

FUTURE PLANS

During 2021 there was a set back in the Gurdwara project due to the impact of Covid-19, increasing material costs and the termination of the contract with the main contractor. The project is back on track now. During the year a new contractor was appointed and the completion is scheduled for September 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 20 February 2000 as amended on 23 July 2000.

Recruitment and appointment of new trustees

Trustees are appointed once they have been nominated by the members and the congregation of the charity. The charity, if necessary, will appoint trustees by election through a ballot if more than one member is nominated.

New trustees are inducted and trained by more experienced existing trustees including the President, General Secretary and Treasurer.

The charity is headed by the Ramgarhia Board (Leicester & Leicestershire) and operates through a number of sub-projects which include a Gurdwara, community centre, senior citizens club, social sisters club, punjabi school and sporting activities club. Decisions on the day-to-day running of the charity are taken by common consensus of the management committee in accordance with the constitution.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Custodian trustees are responsible for the safe keeping of the freehold land and buildings of the charity.

Custodian Trustees

Dr H S Virdee

A S Hanspal

J S Matharu

M S Virdee (resigned 18 April 2019)

S S Hanspal

G S Bahra

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**Report of the Trustees
For The Year Ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

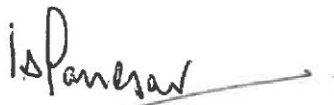
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 January 2023 and signed on its behalf by:



I S Panesar - President - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

Opinion

We have audited the financial statements of Ramgarhia Board (Leicester & Leicestershire) (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP

Fortus Audit LLP
Chartered Accountants & Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date:26/1/2023.....

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	345,751	43,181	388,932	231,865
Charitable activities	5				
Hall hire		111,991	-	111,991	-
Sale of tickets and Senior Citizen Club		-	5,702	5,702	11,898
Other trading activities	3	42,000	-	42,000	42,000
Investment income	4	1	-	1	87
Other income		25,000	-	25,000	51,068
Total		<u>524,743</u>	<u>48,883</u>	<u>573,626</u>	<u>336,918</u>
EXPENDITURE ON					
Raising funds	6	117,603	-	117,603	91,161
Charitable activities	7				
Hall hire		44,439	-	44,439	35,257
Sale of tickets and Senior Citizen Club		-	4,675	4,675	16,652
Governance		8,702	-	8,702	6,936
Mortgage interest		92,828	-	92,828	63,528
Total		<u>263,572</u>	<u>4,675</u>	<u>268,247</u>	<u>213,534</u>
NET INCOME		261,171	44,208	305,379	123,384
Transfers between funds	19	44,208	(44,208)	-	-
Net movement in funds		305,379	-	305,379	123,384
RECONCILIATION OF FUNDS					
Total funds brought forward		4,367,110	-	4,367,110	4,243,726
TOTAL FUNDS CARRIED FORWARD		<u>4,672,489</u>	<u>-</u>	<u>4,672,489</u>	<u>4,367,110</u>

The notes form part of these financial statements

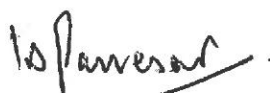
**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	7,672,857	6,686,297
CURRENT ASSETS			
Debtors	13	25,209	48,180
Cash at bank and in hand		14,486	272,384
		<u>39,695</u>	<u>320,564</u>
CREDITORS			
Amounts falling due within one year	14	(196,683)	(313,400)
NET CURRENT ASSETS		<u>(156,988)</u>	<u>7,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,515,869</u>	<u>6,693,461</u>
CREDITORS			
Amounts falling due after more than one year	15	(2,843,380)	(2,326,351)
NET ASSETS		<u>4,672,489</u>	<u>4,367,110</u>
FUNDS	19		
Unrestricted funds		<u>4,672,489</u>	<u>4,367,110</u>
TOTAL FUNDS		<u>4,672,489</u>	<u>4,367,110</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2023 and were signed on its behalf by:

I S Panesar - President - Trustee



K S Sagoo - Secretary - Trustee



S S Panesar - Treasurer - Trustee



The notes form part of these financial statements

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**Cash Flow Statement
For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	372,338	256,227
Interest paid		(93,659)	(63,528)
Net cash provided by operating activities		<u>278,679</u>	<u>192,699</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(999,702)	(1,706,703)
Interest received		1	87
Net cash used in investing activities		<u>(999,701)</u>	<u>(1,706,616)</u>
Cash flows from financing activities			
New loans in year		524,160	900,369
Loan repayments in year		(61,036)	(4,953)
Net cash provided by financing activities		<u>463,124</u>	<u>895,416</u>
Change in cash and cash equivalents in the reporting period		<u>(257,898)</u>	<u>(618,501)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>272,384</u>	<u>890,885</u>
Cash and cash equivalents at the end of the reporting period		<u><u>14,486</u></u>	<u><u>272,384</u></u>

The notes form part of these financial statements

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	305,379	123,384
Adjustments for:		
Depreciation charges	13,142	14,945
Interest received	(1)	(87)
Interest paid	93,659	63,528
Decrease in debtors	22,971	10,536
(Decrease)/increase in creditors	(62,812)	43,921
Net cash provided by operations	<u>372,338</u>	<u>256,227</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>272,384</u>	<u>(257,898)</u>	<u>14,486</u>
	<u>272,384</u>	<u>(257,898)</u>	<u>14,486</u>
Debt			
Debts falling due within 1 year	(62,343)	53,905	(8,438)
Debts falling due after 1 year	<u>(2,326,351)</u>	<u>(517,029)</u>	<u>(2,843,380)</u>
	<u>(2,388,694)</u>	<u>(463,124)</u>	<u>(2,851,818)</u>
Total	<u>(2,116,310)</u>	<u>(721,022)</u>	<u>(2,837,332)</u>

The notes form part of these financial statements

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Government grants

Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures, fittings and equipment	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

The Trustees have considered the impact of Covid-19 and the recent increase in interest base rate in relation to their assessment of going concern. Taking this into account, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

BORROWINGS

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	315,203	187,076
Gift aid	73,729	44,789
	<u>388,932</u>	<u>231,865</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rents received	<u>42,000</u>	<u>42,000</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>87</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Hall hire	Hall hire	111,191	-
Sporting activities	Hall hire	800	-
Sale of tickets and Senior Citizen Club	Sale of tickets and Senior Citizen Club	5,702	11,898
		<u>117,693</u>	<u>11,898</u>

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	23,994	5,656
Rent	33,750	30,000
Rates and water	121	446
Insurance	1,098	665
Light and heat	15,706	9,721
Telephone	1,223	1,221
Postage and stationery	54	897
Repairs and maintenance	1,295	467
Subscriptions	200	100
Donations	100	-
Siropas	12,457	29,697
Langar, parshad and sundries	15,036	6,771
Cleaning and waste disposal	1,594	2,888
Advertising	184	340
Bank charges	9,718	1,858
Website costs	65	434
Security costs	1,008	-
Carried forward	<u>117,603</u>	<u>91,161</u>

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

6. RAISING FUNDS - continued

Raising donations and legacies - continued

	2022 £	2021 £
Brought forward	117,603	91,161
	<u>117,603</u>	<u>91,161</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hall hire	44,439	-	44,439
Sale of tickets and Senior Citizen Club	4,675	-	4,675
Governance	-	8,702	8,702
Mortgage interest	92,828	-	92,828
	<u>141,942</u>	<u>8,702</u>	<u>150,644</u>

8. SUPPORT COSTS

	Governance costs £
Governance	<u>8,702</u>

Support costs, included in the above, are as follows:

	2022 Governance £	2021 Total activities £
Auditors' remuneration	6,000	5,000
Accountancy and legal fees	2,702	1,936
	<u>8,702</u>	<u>6,936</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	28,669	13,915
	<u>28,669</u>	<u>13,915</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Gianis	3	1
	<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	221,084	10,781	231,865
Charitable activities			
Sale of tickets and Senior Citizen Club	120	11,778	11,898
Other trading activities	42,000	-	42,000
Investment income	87	-	87
Other income	51,068	-	51,068
Total	<u>314,359</u>	<u>22,559</u>	<u>336,918</u>
EXPENDITURE ON			
Raising funds	91,161	-	91,161
Charitable activities			
Hall hire	35,257	-	35,257
Sale of tickets and Senior Citizen Club	8,393	8,259	16,652
Governance	6,936	-	6,936
Mortgage interest	63,528	-	63,528
Total	<u>205,275</u>	<u>8,259</u>	<u>213,534</u>
NET INCOME	109,084	14,300	123,384
Transfers between funds	14,300	(14,300)	-
Net movement in funds	123,384	-	123,384
RECONCILIATION OF FUNDS			
Total funds brought forward	4,243,726	-	4,243,726

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>4,367,110</u>	<u>-</u>	<u>4,367,110</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 April 2021	6,601,611	501,622	7,103,233
Additions	<u>996,776</u>	<u>2,926</u>	<u>999,702</u>
At 31 March 2022	<u>7,598,387</u>	<u>504,548</u>	<u>8,102,935</u>
DEPRECIATION			
At 1 April 2021	-	416,936	416,936
Charge for year	<u>-</u>	<u>13,142</u>	<u>13,142</u>
At 31 March 2022	<u>-</u>	<u>430,078</u>	<u>430,078</u>
NET BOOK VALUE			
At 31 March 2022	<u>7,598,387</u>	<u>74,470</u>	<u>7,672,857</u>
At 31 March 2021	<u>6,601,611</u>	<u>84,686</u>	<u>6,686,297</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	22,075	43,586
Prepayments and accrued income	<u>3,134</u>	<u>4,594</u>
	<u>25,209</u>	<u>48,180</u>

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	8,438	62,343
Trade creditors	36,985	136,976
Taxation and social security	4,541	9,557
Other creditors	146,719	104,524
	<u>196,683</u>	<u>313,400</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 16)	<u>2,843,380</u>	<u>2,326,351</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,438</u>	<u>62,343</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,192</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,801,188	2,276,351

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>39,000</u>	<u>20,000</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	7,672,857	-	7,672,857	6,686,297
Current assets	39,695	-	39,695	320,564
Current liabilities	(196,683)	-	(196,683)	(313,400)
Long term liabilities	(2,843,380)	-	(2,843,380)	(2,326,351)
	<u>4,672,489</u>	<u>-</u>	<u>4,672,489</u>	<u>4,367,110</u>

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	4,367,110	261,171	44,208	4,672,489
Restricted funds				
Donations and grants	-	44,208	(44,208)	-
TOTAL FUNDS	<u>4,367,110</u>	<u>305,379</u>	<u>-</u>	<u>4,672,489</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,743	(263,572)	261,171
Restricted funds			
Donations and grants	48,883	(4,675)	44,208
TOTAL FUNDS	<u>573,626</u>	<u>(268,247)</u>	<u>305,379</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	4,243,726	109,084	14,300	4,367,110
Restricted funds				
Donations and grants	-	14,300	(14,300)	-
TOTAL FUNDS	<u>4,243,726</u>	<u>123,384</u>	<u>-</u>	<u>4,367,110</u>

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,359	(205,275)	109,084
Restricted funds			
Donations and grants	22,559	(8,259)	14,300
TOTAL FUNDS	<u>336,918</u>	<u>(213,534)</u>	<u>123,384</u>

20. RELATED PARTY DISCLOSURES

Other creditors includes loans from members totalling £100,000 (2021 - £55,000). The loans do not attract any interest.

**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	315,203	187,076
Gift aid	73,729	44,789
	<u>388,932</u>	<u>231,865</u>
Other trading activities		
Rents received	42,000	42,000
Investment income		
Deposit account interest	1	87
Charitable activities		
Sale of tickets and Senior Citizen Club	5,702	11,898
Hall hire	111,191	-
Sporting activities	800	-
	<u>117,693</u>	<u>11,898</u>
Other income		
Grants received	-	51,068
Insurance claims	25,000	-
	<u>25,000</u>	<u>51,068</u>
Total incoming resources	<u>573,626</u>	<u>336,918</u>
EXPENDITURE		
Raising donations and legacies		
Wages	23,994	5,656
Rent	33,750	30,000
Rates and water	121	446
Insurance	1,098	665
Light and heat	15,706	9,721
Telephone	1,223	1,221
Postage and stationery	54	897
Repairs and maintenance	1,295	467
Subscriptions	200	100
Donations	100	-
Siropas	12,457	29,697
Langar, parshad and sundries	15,036	6,771
Cleaning and waste disposal	1,594	2,888
Advertising	184	340
Bank charges	9,718	1,858
Website costs	65	434
Carried forward	116,595	91,161

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**RAMGARHIA BOARD
(LEICESTER & LEICESTERSHIRE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022**

	2022 £	2021 £
Raising donations and legacies		
Brought forward	116,595	91,161
Security costs	1,008	-
	<u>117,603</u>	<u>91,161</u>
Charitable activities		
Wages	4,675	8,259
Rates and water	(18,679)	7,483
Insurance	4,300	4,957
Light and heat	8,867	2,617
Telephone	614	644
Postage and stationery	296	10
Advertising	750	249
Sundries	3,707	827
Hall supervision	4,625	-
Security costs	5,009	-
Events	899	-
Repairs and maintenance	5,595	5,685
Donations	-	5,000
Cleaning and waste disposal	13,833	1,018
Motor and travel expenses	-	3,393
Bank charges	650	287
Disallowed VAT	-	(3,465)
Depreciation of fixtures and fittings	13,142	14,945
Bank loan interest	831	-
Mortgage interest	92,828	63,528
	<u>141,942</u>	<u>115,437</u>
Support costs		
Governance costs		
Auditors' remuneration	6,000	5,000
Accountancy and legal fees	2,702	1,936
	<u>8,702</u>	<u>6,936</u>
Total resources expended	<u>268,247</u>	<u>213,534</u>
Net income	<u><u>305,379</u></u>	<u><u>123,384</u></u>

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